



Eternode



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Eternode

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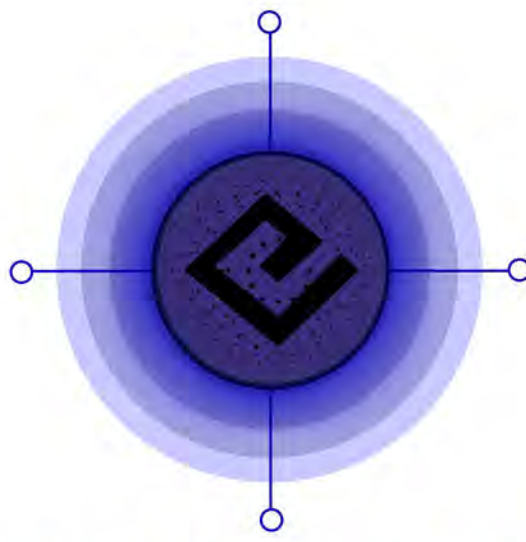


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INTRODUCTION

Blockchain is a decentralized digital ledger technology in which all transactions between users are recorded in a chronological and public manner. The technology was first devised by a figure known as Satoshi Nakamoto, an alias for an unknown person or team, Satoshi was responsible for the idea that gave birth to Bitcoin and the blockchain. The blockchain is an unchangeable ledger which allows for basically any kind of record to be kept, be that related to cryptocurrencies, assets, games, DApps or anything else developers can come up with. This ledger is hosted by a network of nodes which will certificate, sign and distribute each and every transaction made within that network, each block is only generated when linked and certified to be part of the same network that created the previous block, that way an unbreakable chain is formed, wherein the older the block, the more signatures it has. The longer the chain, the stronger it is, and the harder it is to take it down because it is decentralized by its very nature, to the point of near impossibility when it reaches a large number of users. Taking the example of Bitcoin, the first functional decentralized cryptocurrency, the only alternative nowadays to take the Bitcoin blockchain down in a somewhat permanent manner would be to shut down the entirety of the internet, and even then transactions would be possible via private keys and local networks to some extent. Blockchain ledgers are a great option for a resilient form of data storage and transference, the technology allows for instant records to be made and updated in a very clear and defined timeline.

THE ETHEREUM BLOCKCHAIN

Ethereum is an open source, public, blockchain-based distributed computing platform and operating system featuring smart contract functionality. It supports a modified version of Nakamoto consensus via transaction-based state transitions. Ether is a token whose blockchain is generated by the Ethereum platform.

Ether is a token whose blockchain is generated by the Ethereum platform. Ether can be transferred between accounts and used to compensate participant mining nodes for computations performed. Ethereum provides a decentralized virtual machine, the Ethereum Virtual Machine (EVM), which can execute scripts using an international network of public nodes. The virtual machine's instruction set, in contrast to others like Bitcoin Script, is thought to be Turing-complete. "Gas", an internal transaction pricing mechanism, is used to mitigate spam and allocate resources on the network.

Ethereum was proposed in late 2013 by Vitalik Buterin, a cryptocurrency researcher and programmer. Development was funded by an online crowdsale that took place between July and August 2014. The system then went live on 30 July 2015, with 72 million coins "premined". This accounts for about 68 percent of the total circulating supply in 2019.

ETHEREUM TOKENS

The primary difference between Ethereum and any other cryptocurrency is that it's not just a currency, it's an environment. Here anyone can take advantage of the blockchain technology to build their own projects and DAPPS (decentralized applications) through smart contracts. This is a very



important distinction because this very thing shows you the true scope of what is possible in Ethereum.

Think of **Ethereum like the internet** and all the **DAPPS as websites that run in it**. There is something really interesting about these DAPPS, they are all decentralized and not owned by an individual, they are owned by people. The way that happens is usually by a **crowd-sale called the "ICO"** (more on that later). Basically, you buy certain tokens of that DAPP in exchange of your ether.

These tokens are usually of 2 varieties:

- • Usage Tokens.
- • Work Tokens.

Usage Tokens: These are the tokens that act like native currency in their respective DAPPS. Golem is a pretty good example of this. If you want to use the services in Golem, then you will need to pay with Golem Network Token (GNT). While these tokens have monetary value, they won't give you any rights or privilege within the network itself.

Work Token: These are the tokens that identify you as a sort of shareholder in the DAPP. Because of that, you have a say in the direction that that DAPP takes. A perfect example of this is the DAO tokens. If you were a DAO token holder then you had the right to vote on whether a DAPP could get funding from the DAO or not.



ETERNODE

Eternode is a cryptocurrency token system that is designed to curb the inflationary havoc of regular cryptocurrencies, by creating a system of value centered around systematic token burn and reduction of supply.

The unique use case of the Eternode platform will work hand in hand with the Ete token to create an ever-increasing value for the Ete tokens, one in which sent tokens become more valuable upon arrival.

The Eternode token is a deflationary one because it is designed in such a way to enforce a 2% burn on every transaction that uses the Eternode token. To put it simply, for every transaction of ETE, 2% is deducted from the total amount being sent and burned instantly. This will reduce the number of tokens that will arrive at the destination address, but also reduce the total number of tokens in existence, making the total ETE tokens more valuable due to their increasing scarcity.

For every transaction made, a percent of that transaction is automatically burned during the process of transaction, resulting in an overall increase in token value and continuous decrease in supply.





MARKETPLACE

A first of its kind and unique eco- system for Institutional Investors, the community and projects.

Eternode will host a digital asset aftermarket that allows investors to trade tokenized digital assets before they are listed on a cryptocurrency exchange.

Eternode creates a secondary market that allows OTC (over the counter) peer to peer trades between institutional investors and the community. Any sort of tokenized digital asset can be bought and sold on Eternode Marketplace without the need of an exchange listing, at preferential prices and fees.

Eternode Marketplace will provide a third market and make digital assets available for preferential prices once an asset has been listed.

Eternode Marketplace adds financial infrastructure that surrounds tokenized assets and improves the way venture capitalists and other institutional investors take part in projects and brings liquidity into their security or utility token.

With users able to stake ETE tokens to reduce the fees, Eternode Marketplace has created a utility token that will gain support by its own community and institutional investors.

Eternode is creating the first market of its kind and a unique token that will benefit early adopters as well as continuous users, retail as well as institutionals.

DIFFERENCE TO AN EXCHANGE

The market-platform does not have an orderbook as a traditional cryptocurrency exchange. Sell orders are done in bulk for a fixed price (not applicable for third market offerings). Everybody can buy the token for the quoted price, not resulting in manipulating the price. Once the supply is sold, the offering closes.

Transactions are done peer to peer, meaning that 1 entity sells to another entity directly, anonymous, decentralized. Funds are not stored on the platform.

Digital assets can be featured and sold/bought on Eternode that have not been listed yet and Eternode does not restrict what is to be sold, except our due diligence has raised a red flag

The project owners themselves do not control if their token is sold on Eternode but only the token holders themselves. In the world of tokenization and blockchain, Eternode removes any sort of offline process and let's exchange whoever wants to exchange digital asset with whomever wants to buy it.

ADVANTAGES OF ETERNODE MARKETPLACE

Advantages differ, depending on the type of the involved party.

FOR INSTITUTIONAL INVESTORS

Institutional investors have taken over the ICO/Digital Asset market and are holding most of all tokenized assets. Those assets are in 70%+ of the cases not liquid, meaning they are not listed on any exchange and it is hard or impossible to buy or sell those assets. This leaves Funds, Family offices

Venture Capital Companies as well as HNWI (High Net Worth Individuals) with a tremendous number of tokens that have no liquidity. With the rise of STOs, the liquidity problem will become even greater and Institutional investors more exposed to non-liquid digital assets.

With Eternode, Institutionals have now for the first time in the blockchain industry a solution to the problem. Institutional Investors can offer their tokens to anyone who wants to buy them, for the price they want to sell them. Eternode brings together Institutional Investors as well as the community and creates this new ecosystem, allowing for the first time that funds and individual investors can conduct a trade together. Institutional investors therefore can make a profit as early as 1 day after their investment, if intended.

INDIVIDUAL INVESTOR

Eternode provides the opportunity to access digital assets that have been vetted by investment experts and would otherwise be out of reach, with the ease of having a single point of entry into the market for several different digital assets. In a normal process, any potential buyer must create a profile and go through KYC procedures for each specific digital asset they wish to invest in before it is listed on an exchange. An ever-bigger obstacle for investors is that the best digital assets often never go public and have minimum investment criteria that the average person cannot comply with.

Finally, Eternode will help investors choose which digital asset to invest in based on fundamentals and experience, overcoming another huge barrier which most investors fail to surpass.

The Eternode Platform is the first digital asset aftermarket and solves most of these challenges. Users can have access to a single token marketplace through which they are able to access numerous digital assets that have been vetted by a team of experts. Buyers can invest into closed ICOs and STOs, with the benefit of receiving exclusive prices that are mostly better than the prices issued to the public. The risk of investment is reduced because the tokens in the market are only those that have been evaluated, supported by Eternode and have an above average chance to succeed.

With Eternode, everyone can become a true venture capitalist and work his way up to a higher tier. Democratizing the investment landscape.

FOR ICOS AND STOS

Eternode will create a new, yet not existing exit-door for investors. This reduces the pressure for projects to get listed. This has a tremendous financial benefit, given that exchange listings are expensive and often not wanted by CEOs of freshly funded, growing businesses.

Whether it is a utility token or security token, locks can be avoided by allowing the token distribution to be done on a peer to peer platform, such as Eternode.

Projects featured on Eternode will gain publicity and proof to the community that they have passed evaluation and are promising projects.

Given that on Eternode tokens move from one owner to many, potentially thousands of owners, it reduces the cluster risk. Once the digital asset ownership is more diversified, it increases the chance for success tremendously.



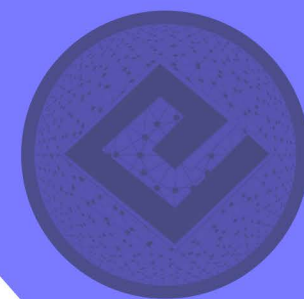
Eternode allows ICOs to conduct a sale through the platform directly as part of the secondary market (no initial offering).

For the cryptocurrency community

The services provided by Eternode will benefit the crypto community because they address two specific shortcomings. First, the bad reputation digital assets have will be ameliorated through a thorough vetting process that will help fund projects with higher likelihood of success, producing returns on investment. Second, in doing so it will crowd in resources (fiat money) from institutional investors which have stayed away from digital assets so far, who will contribute to increasing the liquidity of cryptocurrency markets.

By having a new financial instrument in place, the market becomes more suitable for traditional Venture Capitalists that have been seeing the challenges regarding liquidity in the Cryptocurrency market.





TOKENOMICS

The ERC-20 ETE token only has 2 Million Supply. Below are the token allocations for each sector. **SECTOR PERCENT ALLOCATED** SALE 20% DEV AND TEAM 5% LOCKED (6 MONTHS) 50% BOUNTY 10% RESERVED FUNDING 10% MARKETING 5%

STAKING

Staking coins offers a number of benefits to users.

The mechanism removes the need for purchasing high-end computer hardware. Users can stake their

tokens by locking them up without any need for any computational hardware.

Investors with enough ETE holdings can make a profitable passive income from it.

The value of ETE staked does not depreciate with time unlike other cryptocurrencies and tokens.

The value of the stake can only be affected by fluctuations in ETE prices.

The threat of 51% attacks is reduced in a staking system.

The major benefit of staking coins is that it removes the need for purchasing expensive hardware.

The system offers a guaranteed return and predictable source of income for Bag Holders unlike proof of

work system where coins are randomly rewarded to the most high-level computing systems.

HOW IT WORKS

Staking ETE is really simple and straightforward. For every 5000 ETE staked, 1 Eth is released as rewards. This means that if we have 100,000 ETE staked, the daily rewards will be 20 Ethereum shared among all stakers. This way, the more ETE is staked, the more ETH rewards are distributed. Distribution is done according to percentage of ETE staked. For instance, if an individual stakes 10% of the total ETE staked, the individual will receive 10% of the total rewards for that day.

This feature will incentivize users to hold tokens which will invariably drive the price of the token upward, creating a constant value for ETE tokens at any given point in time.



SECTOR	PERCENT ALLOCATED
SALE	20%
DEV AND TEAM	5%
LOCKED (6 MONTHS)	50%
BOUNTY	10%
RESERVED FUNDING	10%
MARKETING	5%

SALE

20% of total token supply will be sold to interested stakeholders in the platform. This will occur in 3 stages, with the price of token increasing with each stage.

DEV AND TEAM

5% will be reserved to pay DEV and Team Salaries

LOCKED

50% of total token supply will be locked for 6 months, after which 10% will be released periodically every month for the next 5 months.

BOUNTY

10% of total token supply will be given away via bounties and airdrops, to allow the community stake tokens and/or circulate.

RESERVED FUNDING

10% of total token supply will be reserved.

MARKETING

5% of total token supply will pay for marketing activities and promotions.



TIMELINE

The timeline is limited to 6 months since we don't believe in realistic projections beyond this point. All points in the timeline have been carefully evaluated and can be delivered as such if no major unforeseeable interruption from any third party applies.

CONCLUSION

The Eternode Marketplace is a great option for investment prospects, no matter if you are a single person, team or an institution with a global footprint, anyone can make use of this platform and get something productive out of it. It offers a great all-in-one platform for users of any kind that desire to invest without boundaries, making informed and well researched decisions about projects, and also a platform to rise good projects into the limelight.

The Eternode core team strives to make a solid, upgradable platform so that everyone can have access to the means that wouldn't necessarily be there if this platform did not exist. The scalability of the Eternode Platform allows for near infinite possibilities. Our team will develop several secondary projects to ensure the utility of the Eternode token in forms of multiple usecases.

