



# GREN ADE

THE KAMIKAZE CRYPTOCURRENCY

# WHITEPAPER



[WWW.GRENADETOKEN.COM](http://WWW.GRENADETOKEN.COM)



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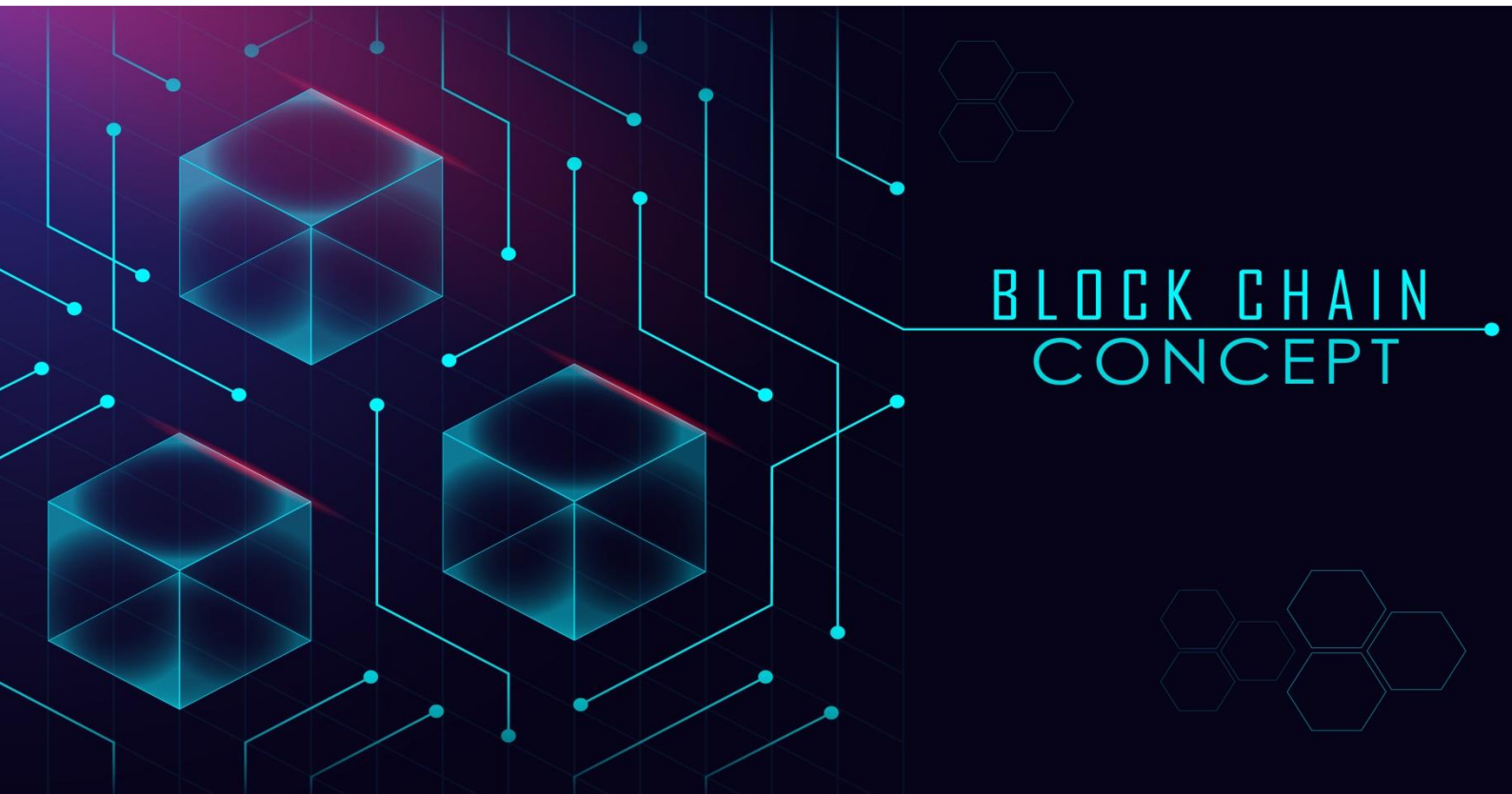
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# INTRODUCTION

## ❖ 1.1 CONCEPT OF BLOCKCHAIN

A Blockchain is a decentralized, distributed and public digital ledger, which is jointly maintained by multiple parties, using cryptography to ensure the security of transmission and access, to achieve data storage consistency, data tamper-proof, and prevention of repudiation. It is also known as Distributed Ledger Technology (DLT). A typical blockchain stores data in the units of blocks. Each block includes the cryptographic hash of the prior block in the blockchain for linking the two adjacent blocks. The linkages of blocks are “chains”. Blocks store information about transactions like the date, time, and dollar amount. Blocks store information about who is participating in transactions. Blocks store information that distinguishes them from other blocks. Blockchain, as the new computing paradigm and collaboration model in an untrusted competitive environment, is changing the application scenarios and operating rules of many industries with its unique trust-building mechanism. It is one of the indispensable technologies for building a new trust system and developing digital economy in the future.



The goal of blockchain is to allow digital information to be recorded and distributed, but not edited. That concept can be difficult to wrap our heads around without seeing the technology in action, so let's take a look at how the earliest application of blockchain technology actually works. The Bitcoin protocol is built on the blockchain. In a research paper introducing the digital currency, Bitcoin's pseudonymous creator Satoshi Nakamoto referred to it as "a new electronic cash system that's fully peer-to-peer, with no trusted third party."

## ❖ 1.2 WHAT IS THE CRYPTOCURRENCY?

Few people know, but cryptocurrencies emerged as a side product of another invention. Satoshi Nakamoto, the unknown inventor of Bitcoin, the first and still most important cryptocurrency, never intended to invent a currency. In his announcement of Bitcoin in late 2008, Satoshi said he developed "A Peer-to-Peer Electronic Cash System."



To realize digital cash you need a payment network with accounts, balances, and transaction. That's easy to understand. One major problem every payment network has to solve is to prevent the so-called double spending: to prevent that one entity





spends the same amount twice. Usually, this is done by a central server who keeps record about the balances. In a decentralized network, you don't have this server. So you need every single entity of the network to do this job. Every peer in the network needs to have a list with all transactions to check if future transactions are valid or an attempt to double spend. If you take away all the noise around cryptocurrencies and reduce it to a simple definition, you find it to be just limited entries in a database no one can change without fulfilling specific conditions. This may seem ordinary, but, believe it or not: this is exactly how you can define a currency. Take the money on your bank account: What is it more than entries in a database that can only be changed under specific conditions? You can even take physical coins and notes: What are they else than limited entries in a public physical database that can only be changed if you match the condition that you physically own the coins and notes? Money is all about a verified entry in some kind of database of accounts, balances, and transactions. Basically, cryptocurrencies are entries about token in decentralized consensus-databases. They are called CRYPTO currencies because the consensus-keeping process is secured by strong cryptography. Cryptocurrencies are built on cryptography. They are not secured by people or by trust, but by math. It is more probable that an asteroid falls on your house than that a bitcoin address is compromised.

## ❖ 1.3 WHAT IS A GRENADE TOKEN AND HOW DOES IT WORK?

Grenade is an open-source, community-powered kamikaze currency. Grenade (GREN) is a kamikaze cryptocurrency. The GREN token is an ERC-20 standard-based Ethereum token. We issued a fixed amount of 600,000 GREN tokens (ERC-20 token with 0 decimal places). The total token supply is 600,000 GREN tokens. Every GREN token transfer will destroy 1% of the transaction. For example, X person sends 100 GREN to Y person. 1 GREN will destroy and Y person will receive 99 GREN. We can't change or manipulate the current code.



# GREN<sup>DE</sup>



Every GREN token burn is a deflationary measure helping to increase the token value and retain the confidence of the token holders. When reduces the supply of a GREN token, makes it's value raise. Burning tokens then make the remaining ones very valuable. No new tokens will be created or mined.



## ❖ 1.4 OUR MISSION

Grenade doesn't aim to replace any existing tokens or coins. The mission of Grenade token is to help more people recognize and understand a blockchain, explore opportunities for blockchain, enable more people experience the crypto world. GREN is a deflation currency. Total maximum supply of tokens is limited to 600 000 GREN, and all of them are already issued. No more GREN tokens will ever exist. When reduces the supply of a GREN token, makes it's value raise. Burning tokens then make the remaining ones very valuable.



## ❖ 1.5 BENEFITS OF GRENADE TOKEN



**Low Total Supply**



**Rise in Value**



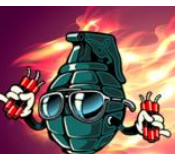
**Locked Team Tokens**



**Safe and Secure**

**Low Total Supply** - We issued a fixed amount of 600,000 GREN tokens. Burning tokens then make the remaining ones very valuable. No more GREN tokens will ever exist.

**Rise in Value** - Every GREN token burn is a deflationary measure helping to increase the token value and retain the confidence of the token holders.





**Locked Team Tokens** - Team tokens are locked for 2 years.

**Safe and Secure** - Fully decentralised using smart contract. Transactions are secure

## ❖ 1.6 LEARN MORE ABOUT DEFLATION

Forget inflation. Deflation is here to stay. In economics, deflation is a decrease in the general price level of goods and services. Deflation occurs when the inflation rate falls below 0% (a negative inflation rate). Inflation reduces the value of currency over time, but deflation increases it. Due to deflation prices of many goods and services fall which in turn leads to lower expenditure bill

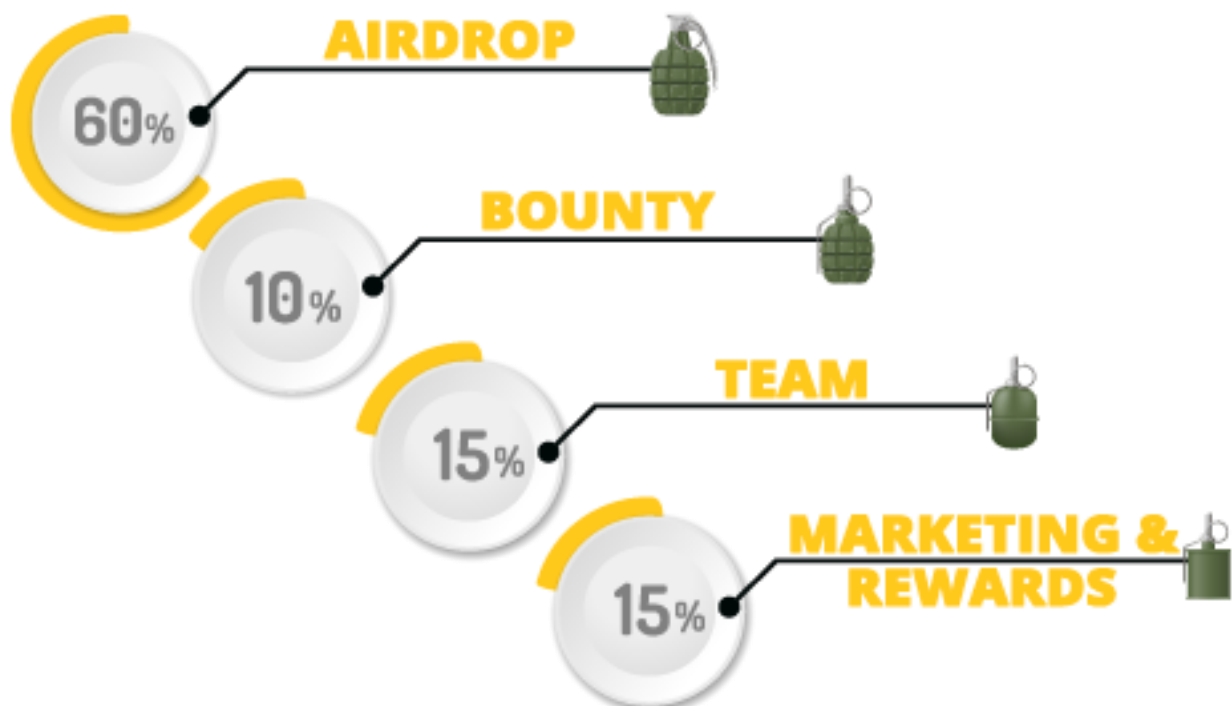


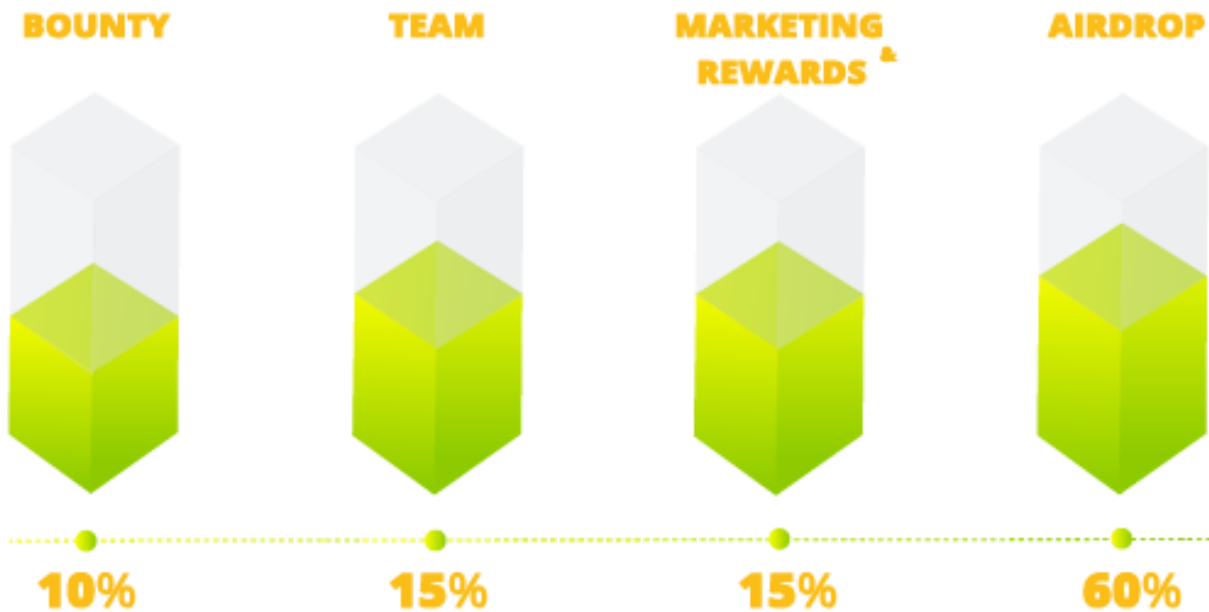


for all class of people and due to this middle and poor class people tend to be happy as their monthly budget gets reduced drastically. For example, Bitcoin is a deflationary currency, you should expect it to only increase in value; especially because the rest of the world practices inflation. This is a reality we don't ever expect to change, at least in the immediate future. This is why Bitcoin is a great store of value. Remember that deflation doesn't mean you hodl forever, rather it suggests that you take stock of the things you truly value and spend money on those things. Be disciplined about identifying value whether it relates to big purchase items or hitting a specific price point where you cash out x% of your portfolio (which by the way is a great way to hedge against BTC's volatility).

## ❖ 1.7 TOKEN ALLOCATION

We don't have an Initial Coin Offering (ICO) stage. There will be no crowdsale. Our token will be distributed for free via airdrop. We do not want to hold an ICO. The main goal of the airdrop is to create a strong, loyal community of Grenade.



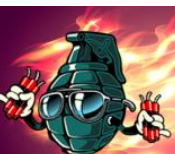


## ❖ 1.8 GREN TOKEN SPECIFICATION

- ❖ Token name: **Grenade Token**
- ❖ Token symbol: **GREN**
- ❖ Total supply: **600,000 GREN**
- ❖ Token standard: **ERC-20**
- ❖ Decimals: **0**
- ❖ Token burn: **Yes**
  - **Smart Contract Address:**  
**0X0B7B59CF63FC99130A77AA17CF9A4811A90A23A0**

## ❖ 1.9 AIRDROP AND BOUNTY CAMPAIGN

Grenade doesn't aim to replace any existing tokens or coins. Grenade is an open-source, community-powered kamikaze currency. To earn GREN tokens is simple: Join our airdrop or bounty. All airdrop participants will receive 99 GREN Tokens for joining the airdrop. Ready to join us? It's time to Grenade, and we hope you'll join us. Don't forget to follow us on social networks.



## How to Join Grenade Airdrop? (Step-by-Step Guide)

- 1 Step 1: Enter your name and e-mail address.
- 2 Step 2: Follow us on Twitter (<https://twitter.com/GrenadeToken>) and Retweet our pinned tweet.  
Use hashtags #GrenadeToken #GREN #Blockchain #ETH #Cryptocurrency #ERC20 #NoICO #Airdrop #Freetokens #Airdrops along with the link to the website: <https://www.grenadetoken.com/> in the post description.
- 3 Step 3: Join our Telegram group (<https://t.me/GrenadeToken>) and stay until the end of the airdrop campaign.
- 4 Step 4: Join our Telegram channel (<https://t.me/GrenadeNews>) and stay until the end of the airdrop campaign.
- 5 Step 5: Fill out this Google form with your Ethereum wallet address, usernames on Twitter / Telegram, so we can verify that you followed the rules.

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# AIRDROP IS LIVE!

IT'S TIME TO GRENADE,  
AND WE HOPE YOU'LL JOIN US.

THE GRENADE TEAM IS PLEASED TO ANNOUNCE OUR AIRDROP. OUR TOKEN WILL BE DISTRIBUTED FOR FREE VIA AIRDROP. THE MAIN GOAL OF THE AIRDROP IS TO CREATE A STRONG, LOYAL COMMUNITY OF GRENADE. WE DON'T WANT TO MAKE YOU JUMP THROUGH HOOPS, SO WE HAVE MADE IT SUPER SIMPLE TO EARN GREN TOKENS, PARTICIPANTS WILL HAVE TO COMPLETE TASKS FOR 2 OF GRENADE'S OFFICIAL SOCIAL MEDIA PLATFORMS.

CLAIM YOURS NOW



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## Airdrop rules:

- ☒ **Multiple account creation is not allowed to obtain more GREN tokens. This will result in an immediate ban from the airdrop and no tokens will be received.**
- ☒ **Wallets from exchanges are not acceptable. Sending GREN tokens to exchange wallets or non-ERC20 wallets will never go into your account and may be permanently lost.**
- ☒ **Do not spam, advertise or promote any outside projects on any of our social media outlets including Telegram, Twitter, etc. This will result in an immediate ban and disqualify you from receiving your GREN tokens.**
- ☒ **If you do not have a wallet, or you are unsure if your wallet is compatible, a free wallet is available for you from [MyEtherWallet](#).**

## ❖ 2.0 USEFUL LINKS

- ❖ Website: <https://grenadtoken.com>
- ❖ Etherscan: [0x0b7b59cf63fc99130a77aa17cf9a4811a90a23a0](https://etherscan.io/address/0x0b7b59cf63fc99130a77aa17cf9a4811a90a23a0)
- ❖ Twitter: <https://twitter.com/GrenadeToken>
- ❖ Telegram (Group): <https://t.me/GrenadeToken>
- ❖ Telegram (Channel): <https://t.me/GrenadeNews>
- ❖ Medium: <https://medium.com/@GrenadeToken>
- ❖ Instagram: <https://instagram.com/GrenadeProject>
- ❖ Reddit: <https://reddit.com/u/GrenadeToken>
- ❖ Github: <https://github.com/GrenadeToken>



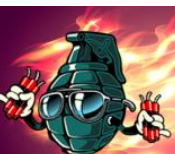
## ❖ 2.1 WHAT IS THE SMART CONTRACT?

Ethereum is a decentralized computing platform. It generates a cryptocurrency token known as Ether. Programmers can write “smart contracts” on the Ethereum blockchain, and these contracts are automatically executed according to their code.



Our smart contract was successfully deployed on June 29th, marking the official birthday of the GREN Token. You can access the smart contract on EtherScan through the following URL: <https://etherscan.io/token/0x0b7b59cf63fc99130a77aa17cf9a4811a90a23a0>

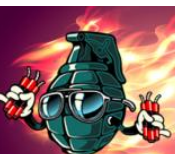
Smart contracts are applications that run on the Ethereum Virtual Machine. This is a decentralized “world computer” where the computing power is provided by all those Ethereum nodes. Any nodes providing computing power are paid for that resource in Ether tokens. This all would happen according to the smart contract code, which automatically executes the transactions without the need for a trusted third party to hold the money and sign off on the transaction.



## ❖ 2.2 COMPATIBLE ETHEREUM WALLETS

You will need an Ethereum wallet that supports ERC-20 tokens. List of Ethereum wallets that you can use to store your GREN tokens. The following wallets are known to be compatible with GREN tokens (ERC-20 standard):

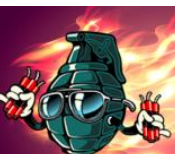
- [MyEtherWallet \(no download needed\)](#)
- [MetaMask \(Firefox and Chrome browser addon\)](#)
- [Mist \(Desktop\)](#)
- [Parity \(Desktop\)](#)
- [imToken \(iPhone\)](#)
- [imToken \(Android\)](#)
- [Trust\(iPhone\)](#)
- [Trust\(Android\)](#)
- [Cipher\(iPhone\)](#)
- [Cipher\(Android\)](#)
- [Coinomi \(Android\)](#)
- [Coinomi \(iPhone\)](#)
- [BRD Wallet \(iPhone\)](#)
- [BRD Wallet \(Android\)](#)





## ❖ 2.3 QUESTIONS OR CONCERNS?

We're here to help! You can contact us by email or social networks. If you've got a question about Grenade, a problem we can sort out, or some feedback that would help us get better, we'd love to hear from you. All questions and inquiries will be attended to in a professional manner.





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“ IT'S TIME TO GRENADE, AND WE HOPE YOU'LL JOIN US. THANKS TO EVERYONE WHO PARTICIPATED IN THE GRENADE PROJECT. WE WISH TO THANK ALL SUPPORTERS. ”