NUKLEAR

WHITEPAPER

The #1 Self-Destructing and Dividend Distribution Token

Contents

Introduction

This is a whitepaper of NUKlear Token. This document is intentionally formatted as a Whitepaper so as to give an elaborate and detailed information about the token.

Cryptocurrency, an encrypted, peer-to-peer network for facilitating digital barter, is a technology developed eight years ago. Bitcoin, the first and most popular cryptocurrency, is paving the way as a disruptive technology to long standing and unchanged financial payment systems that have been in place for many decades. Cryptocurrency has brought a wide array of unprecedented opportunities for entrepreneurs and investors with impressive economic growth.

NUKlear is set to disrupt the strategies, approaches and the conventional business practices of the existing cryptocurrency market by creating a self-deflationary currency.

Nukclear is based on the design of the common self-destructing tokens but with a new and further characteristic which is the "Dividend Distribution".
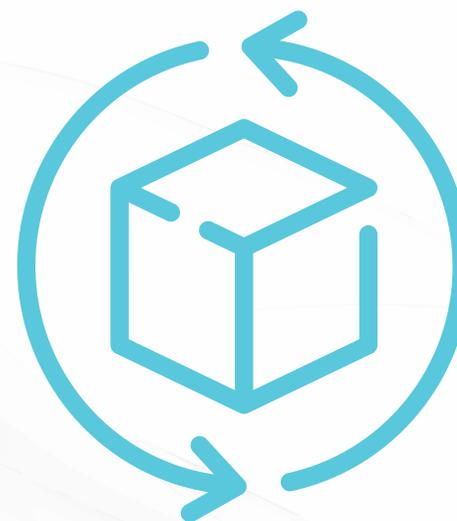
NUKlear is not just a simple Self-Burning Token! It's more that this.

Mission

The cryptocurrency industry has given birth to an entirely new market and at such NUKlear has made it mission to initiate changes within the market, so that the world could take advantage of the various opportunities that the cryptocurrency market and the blockchain industries have to offer.

Vision

Ever since Bomb created the first self-destructing token it has giving rise to so many imitators that claims to provide a truly deflationary currency of the decentralized world.

NUKlear does not only have a vision to revolutionize and provide the blockchain and cryptocurrency industry with a truly deflationary (Self-Destructing) currency, but to also mix deflationary currency with a Dividend Distribution Token characteristic.

Problem

In the year 2018 so many cryptocurrencies lost almost 90% – 95% of their value, because they were over-valued. The reduction or decline in the market value of the cryptocurrencies, was due to the high "token velocity" which had a direct impact on the price of the tokens. Token Velocity is the speed at which tokens circulate their native platforms and ecosystems.

Solution

NUKlear is taking the Token Velocity problem head-on and we believe that dividend distribution could be the solution to increase the Average Network Value and further boost the self-burning effects.

Cryptocurrency Overview

A cryptocurrency is a digital currency created and stored electronically in blockchain. It uses encryption techniques to control the creation of monetary units and to verify the transfer of funds.

A cryptocurrency is simply a digital asset that is designed to work as a medium of exchange using a secure medium of transaction. Cryptocurrency are designed in sure a way that there is a perfect control to the additional creation of the currency.

A decentralized cryptocurrency is one which is produced by the entire cryptocurrency system collectively, at a rate which is defined when the system is created and which is publicly known. In centralized banking and economic systems such as the Federal Reserve System, corporate boards or governments control the supply of currency by printing units of fiat money or demanding additions to digital banking ledgers. In the case of a decentralized cryptocurrency, companies or governments cannot produce new
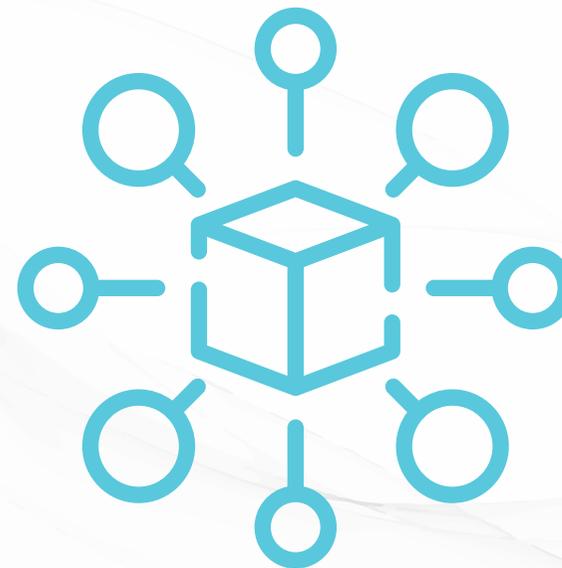
units, and have not so far provided backing of other firms, banks or corporate entities which hold asset value measured in it. The underlying technical system upon which decentralized cryptocurrencies are based was created by the group or individual known as Satoshi Nakamoto.

As of October 2017, over a thousand cryptocurrency specifications exist; most are similar to and derived from the first fully implemented centralized cryptocurrency, bitcoin. Within cryptocurrency systems the safety, integrity and balance of ledger are maintained by a community of mutually distrustful parties referred to as miners: members of the general public using their computers to help validate and timestamp transactions adding them to the ledge in accordance with a particular timestamping scheme. Miners have a financial incentive to maintain the security of a cryptocurrency ledger.

Most cryptocurrencies are designed to gradually decrease production of currency, placing an ultimate cap on the total amount of currency that will be in circulation mimicking previous metals. Compared with ordinary currencies held by financial institutions or kept as cash on hand, cryptocurrencies can be more difficult for seizure by law enforcement. This difficulty is derived from leveraging cryptographic technologies. A primary example of this new challenge of law enforcement comes from the Silk Road case, where Ulbricht's bitcoin stash "was held separately and encrypted".

Market Analysis

The cryptocurrency market is very volatile and prone to hyperinflation, which undermines the trust of the people in it. This is the main reason for a tremendous rise in the popularity of cryptocurrencies within a relatively short period of time, and the growth of the cryptocurrency market in general.

The financial system as such is very volatile and prone to hyperinflation, which undermines the trust of the people in it. This is the main reason for a tremendous rise in the popularity of cryptocurrencies within a relatively short period of time, and the growth of the cryptocurrency market in general.

The most common criteria to analyze the cryptocurrency market size is via market capitalization rankings, however, when the market is not backed up by any fiat currency as most cryptocurrencies are, and its value is prone to volatility, analyzing it may not be easy.
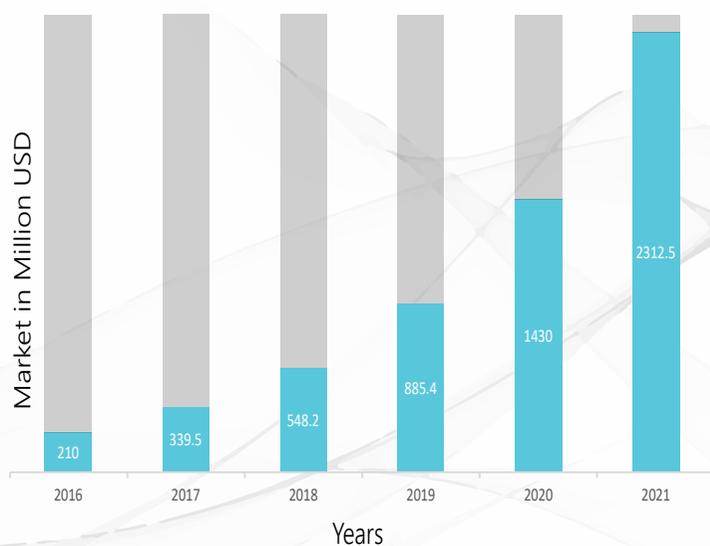
Source: Statista, 2019

The graph above represents the statistics of the blockchain technology worldwide from 2016 to 2021.

The best illustration for these, are the cryptocurrency market cap rankings displaying the total market value of a cryptocurrency in dollars at a specific timestamp derived from the daily average market price, the volume of transactions and the cost of all cryptocurrency tokens in circulation.

In 2019 the global technology market is predicted to reach 885.4 million U.S. dollars in size and is forecast to grow to 2.3 billion U.S. dollars by 2021.

The overall cryptocurrency market is projected to reach USD 1.40 billion by 2024, at a CAGR of 6.18% during the forecast period.

Inflation

Inflation can be defined as a sustained increase in the general price level of goods and services in an economy over a period of time. When the general price level rises, each unit of currency buys fewer goods and services; consequently, inflation reflects a reduction in the purchasing power per unit of money – a loss of real value in the medium of exchange and unit of account within the economy.

Inflation affects economies in various positive and negative ways. The negative effects of inflation include an increase in the opportunity cost of holding money, uncertainty over future inflation which may discourage investment and savings, and if inflation were rapid enough, shortages of goods as consumers begin hoarding out of concern that prices will increase in the future. Positive effects include reducing unemployment due to nominal wage rigidity, allowing the central bank more leeway in carrying out monetary policy, encouraging loans and investment instead of money hoarding, and avoiding the inefficiencies associated with deflation.

Inflation is a favorite antagonist in the cryptocurrency community. Bitcoin's supply is algorithmically limited to 21 million tokens, but it still experiences inflation as the token supply grows. Inflation is barely noticeable against the backdrop of everyday price volatility for most cryptocurrency. Blockchain networks need to generate new tokens to reward mining or staking nodes.

Any currency may lose value if supply exceeds demand. As such, many cryptocurrencies combat inflation by destroying tokens. Ripple's XRP burns a small number of tokens with every transaction, and some, like Binance Coin, intentionally burn tokens to raise prices.

Deflation

Deflation occurs when the price of goods or services decreases over time, or when a currency has an increase in purchasing power or valuation. Deflations to a supply provide benefits to participants when done at a market-determined rate. While inflation decreases, the value of a cryptocurrency decreases over time.

Deflation of a cryptocurrency occurs when some of its percentage are burnt or destroyed on every transfer, with the sole purpose to increase the value of the cryptocurrency.

Deflation for a cryptocurrency increases the value of the cryptocurrency, which creates a form of scarcity for the Cryptocurrency.

NUKlear: The Platform

NUKlear is a store of value with the aim of understanding how deflationary characteristics can affect the currency with a plus of mixing a deflationary token with Dividend Distribution Token characteristics.

Basically, NUKlear is just an Ethereum-based (ERC20) deflationary token that always burns 1% of the transfer amount of each transaction and another 1% is stacked to be distributed each month to the top 100 Token holders. Which is to say that, the circulation amount, which was initially limited to 10,000,000 NUK tokens becomes smaller and smaller.

NUKlear is based on the design of the common self-destructing token but with a new and further characteristic known as "Dividend Distribution".

The NUK Coins will constantly explode or self-burn because NUKlear will create "PVP" gambling games that will use the token, so as to increase the exchanges and use of the tokens.

NUKlear on Etherscan

https://etherscan.io/address/0x9e12c837159dedc233719edf5a4ec2405644e8a7

Our source code is public and is hosted on GitHub.

NUKlear PVP Games

PVP (player versus player) games are types of videos or computer games in which the game-play takes place between two human players rather than a player and a computer controlled opponent.

NUKlear will be creating a PvP web gambling games platform which would integrate games based on intelligent and fair competitions between users (players).

These games would be designed with an equal chance for a player to win against another player. In normal gambling games, the dealer has a higher percentage of victory than the player. In these games, which are player vs player (PVP) games, the chance will be 50% vs 50%.

The PVP gambling games will allow a great increase in the number of transactions by users and in-turn, facilitates more burning and more staking.
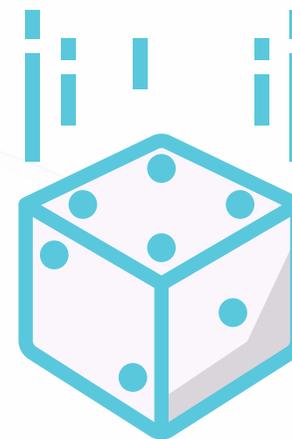
**Equal Chance,
Equal Opportunity,**
PVP Gamling Games

Features of NUKlear Token

Listed below are the features of NUKlear tokens:

1. Deflationary with every transaction

2. Verified smart contract

3. No new tokens creation

4. Dividend distribution to top token holders

Deflationary with every transaction

Verified smart contract

No new tokens Creation

Dividend distribution to top token holders

Why Dividend Distribution?

Inspired by deflationary tokens, such as BOMB, we suppose that exists a problem related to the Token Velocity.

$$\text{Token Velocity} = \frac{\text{Total Transaction Volume}}{\text{Average Network Value}}$$

Therefore:

$$\text{Average Network Value} = \frac{\text{Total Transaction Volume}}{\text{Velocity}}$$

To take on the Token Velocity problem we believe the dividend distribution could be the solution to increase the Average Network Value, further boosting the self-burning effects.
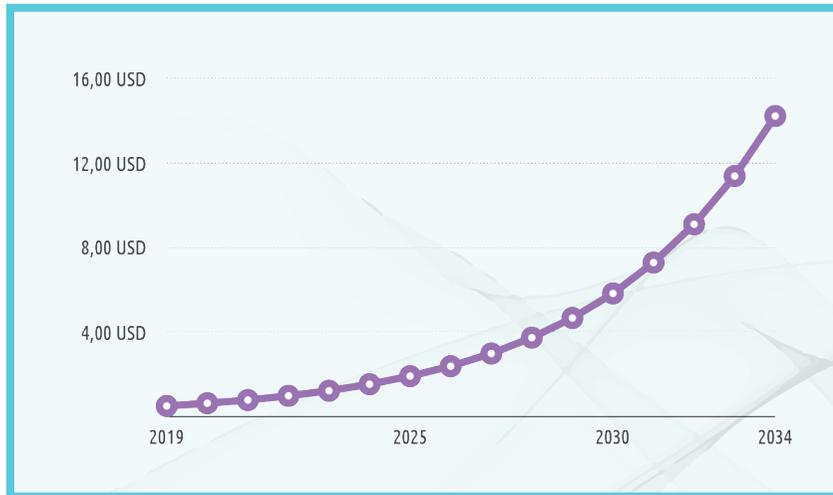
Increasing NUKlear price
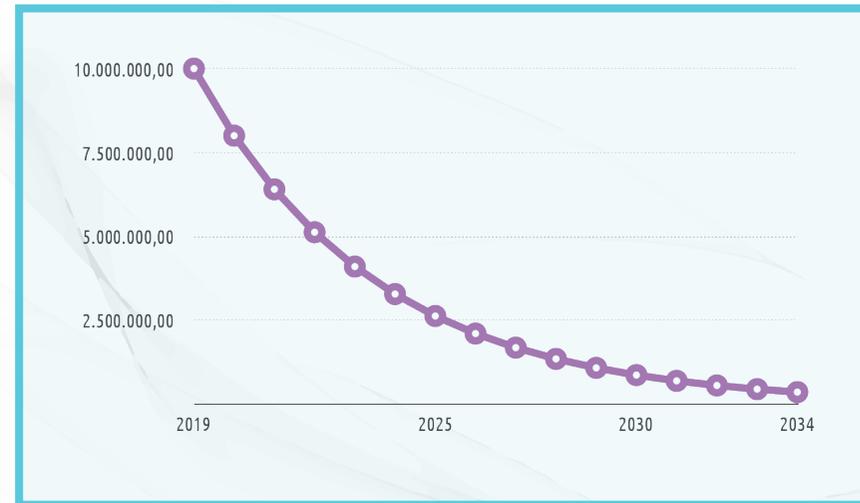
Decreasing NUKlear supply token

NUKlear Token Supply & Distribution

- There are 10,000,000 NUKlear ($NUK) tokens.

- Whenever $NUK is transferred, 1.0% of the amount is burned

- Whenever $NUK is transferred, 1.0% is stacked to be distributed each month as Dividends to the TOP100 Token holders.

Legend:
- Bounty Program
- Exchange Listing
- Marketing
- Development
- Airdrop Round
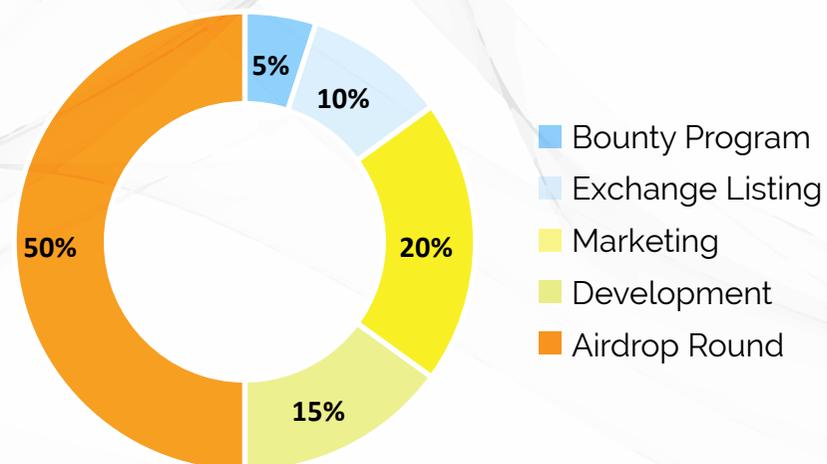
Tokenization Model

Token Name	NUK
Total Token Supply	10,000,000
Blockchain Used	Ethereum
Token Standard	ERC-20

- Whenever $NUK is transferred, 1.0% of the amount is burned

- Whenever $NUK is transferred, 1.0% is stacked to be distributed each

Road Map

Q1 2019

Q2-Q3 2019

Q4 2019

Q1 2020

NUKlear: STARTING THE PROJECT

- Environment and Context Analysis
- Hiring the Team
- NUKlear Project Development and   Operations

LAUNCH AIRDROP & LISTING

- AirdDrop Official Launch
- NUKlear Community nurturing
- WhitePaper Release
- AirDrop Distribution
- Listing on Exchanges

DAPPS ECOSYSTEM DEVELOPMENT

- The development and operations of NUKlear DApps Ecosystem
- Updating NUKlear Dividends Mechanism

WILL BE UPDATED SOON

Legal Dislaimer

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