



EXCHANGE

**BNEX WHITEPAPER
V1.1**

This whitepaper is a working document that would be subject to review in future.



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1. INTRO

Logically stating, your first experience into the cryptocurrency world would mostly be through an exchange or brokerage. There are two main types of exchange globally stating. the first; fiat exchanges, that allows users a direct conversion of US Dollars, Euros and most government backed currencies into cryptocurrency. The second; cryptocurrency to cryptocurrency exchanges. Allowing users to trade crypto to crypto with each other. The latter best explains our platform. BITZINEX aims to provide users an advanced services of digital asset transactions and exchange. Its state of the art crypto platform offers a high security, convenient, and user-friendly experience.

Important Notice

The purpose of this White Paper is to present BITZINEX and the BNEX token to potential holders with regards to the proposed IEO and private sales. It is imperative to state; that the information stated below may not be held and does not imply any elements of a contractual relationship.

Prospective contributor's attention should be drawn to the discussion of certain risk and other factors that should be considered in connection with a contribution into the offered token. Its sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring BNEX Tokens. Eligibility for participation in the initiatives described in this white paper is not guaranteed and is likely to be subject to legal and regulatory restrictions.

This English language White Paper is the primary official source of information about BITZINEX and BNEX Tokens. The information contained herein may be translated into other languages and used as a written or verbal communications with existing and prospective customers, partners etc. In the course of such translation or communication some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies suffered by such translations and communications and this official English language White Paper, the provisions of this English language original document shall prevail.

Bitzinx Exchange

High-Memory Matching Engine.

BITZINEX is built on a highly-efficient memory matching technology, capable of sustaining an order-making value of about 1.8 million/second. This guarantees a NO delay on your transactions. With our 24/7 support that actively operates to attend to all dispatched queries provides her users an advanced services of digital asset transactions and exchange. Its state of the art crypto platform offers a high security, convenient, and user-friendly experience.

Bitzinx team members are professionals who have been in the finance industry over a long period of time, trading on both traditional and crypto exchange. The team has worked and operated on a number of exchanges, coming together to put up the platform, having acquired a network of partners in the industry who are a major contributors to the trajectory of the exchange. The project is fully funded, and never a fund –raising document, with strategized keynotes and executions.

Operational Features.

Bitzinx, tends to follow chronologically its operations, to help offer the best services to their users.

- Private sales/public sales
- Virtual trading
- Real time trading
- IEO
- Future Decentralized ecosystem
- And many more...

Services.

As earlier stated, Bitzinx offers a well user-friendly trading platform, narrowing to its awesome service;

Dashboard

Bitzinx offers a very flexible but effective user dashboard, where you could track all your recent and old transactions with ease.



News Flash

On the user dashboard, a spontaneous uploads of the platforms promotions, upcoming events, listings, and most importantly crypto news and information. Keeping you updated at just a glance on your screen.

Online Customer-Care

BITZINEX is always a step ahead of other exchange platform, offering a quick access to a care agent who responds to your impending challenges and offering a positive feedback to your inquires.

Know Your Customer (Kyc)

Proven beyond every reasonable doubt, kyc has since its adoption reduced drastically the high rate and rise in online fraud's and theft. In 2018 alone the number of scams hovering around the crypto community, caused a lot of individuals, firms and some private sectors loosing quite a huge amount of money. BITZINEX puts its customers first, ensuring a high security for your wealth and investments. We incorporated in our system the KYC verification process, allowing us to ensure that any posing user/investor are genuine owner of the account.

Blockchain Bloat

Resolving the blockchain bloat. This is being achieved through a powerful compression and good number of flash storage, storing up to about 20 tbs. and in essence issuing fast transactions.

Work Flow Background

In regards to long successful cryptocurrency trading experience the founders of BITZINEX Exchange analyzed major challenges with the user experience on existing exchanges. With these as a breast-plate, the exchange has been designed from the ground up to offer a renewed user experience for both inexperienced and experienced traders. Two modes of use are available:

- Lite Mode
- Expert Mode (pending development)

Lite Mode

An easy user experience for newcomers to the cryptocurrency world is something lacking on most exchanges. The trading page is littered with quite a complex



order books, lots of scrolling numbers, and graphs order. For most professional traders who knows what all the numbers mean, this is fine, but for a newbie trader, someone inexperienced it might cause them to quit in frustration. Lite mode tends to care for such inconveniences providing a simple user experience for novice traders in need of an easy to use interface. Simple order types, easy-deposit of funds and Instead, buying and selling are a one-click away.

Expert Mode

This is the most exciting offer we tend to roll-out, expert mode guarantees full breadth of functionality required to assist professional traders. Well Detailed and easy accessed graphs allows the professionals to see historical market data in great detail. Pushing live trades and ticker data's on a streamed and layout form. Giving expert traders the total control they need for their market. Our Exchange has been designed to optimize flow, allowing traders to log in, have a view of what they need quickly, instantly accessing markets they are interested in, and making desired trades.

Pairings.

Bitzinx will from the start support a couple of coins and pairings for trading purposes:

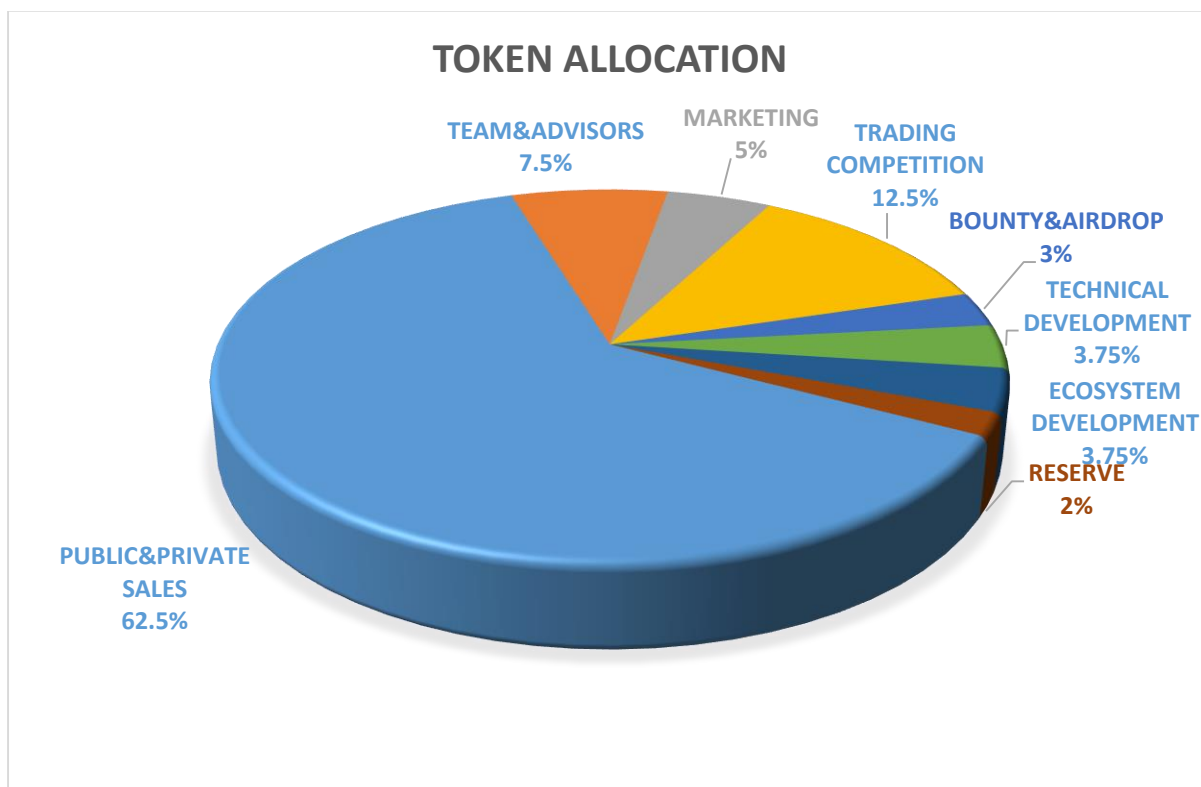
- BTC
- ETH
- USDT
- BNEX (Bitzinx coin)

Additional coins would be made available to user's in-time. This would be done only with critical analysis of credibility, product offering and valued liquidity. If you would like your coin been listed on our exchange, some valid documents, requirements and participation on our Private Sale would be an advantage.

Note; it's important to know we are never considering supporting any fiat currency.

Bitzinx Coin (Binex)

The Bitzinx coin (binex) is a natively runned on Etheruem blockchain ERC20, with a non-reissuable 400million coins. This would be issued as follows:



Private sales:

BitzineX offers private sales to the investors who are interested in earning real-time and getting amazing bonus, as they will be considered as early participants and action takers. The private sale requires a \$100 minimum purchase of the Binex coin, as it grants you a leverage to all bonus experiences on the exchange.

Virtual trading:

The virtual trading offer is proposed to showcase transparency of the BitzineX platform, and help build the community of income traders. The virtual trading would be made available for all investors who participated in the private sale.

Real time trading:

Enhanced trading would be opened to the general public, as all who by any promotional/purchase means have access to the Binex coin would be able to trade and exchange the token to any preferred coin of choice.

Public Sales (ICO):

This would take place in BTC and ETH, on the exchange platform. And it's open to interested participants all over the world. The ICO would be a strictly first-come, first-serve based offer, until all allocated token for the ICO is



exhausted. BitzineX initially coin offering would be taking place in the following scheme;

PHASE	ALLOCATION	DATE
First Phase	50%	Jan. 15 th - 22 nd 3:00 CST/GMT
Second Phase	35%	Jan. 22 nd – 29 th 3:00 CST/GMT
Third Phase	15%	Jan. 29 th – 5 th Feb. 3:00 CST/GMT

Bonus:

BitzineX will also offer bonuses to its users in the following ways;

- Binex-coin Holders
- Referrer bonus.
- Future innovations.

Revenue / Expenses Model

The exchange generates its income through trading and withdrawal fees by users of the platform.

Trading fees:

An Initial fixed fee of 0.3% per trade will be charged. This tiny amount will be subjected to the maker and taker on the cause of the trading.

Withdrawal fees:

Withdrawal of all cryptocurrencies will be charged a tiny sum of money, to enable processing of the transactions.

Listing fees:

Any selected coin for listing on the platform will be required to pay some fees attached to listing.

Other fees:

This may be incurred for any other required services by the investor, as you would be notified first and your consent sought.



Expenses:

BITZINEX expenses would be mainly for blockchain technology upgrades, promotions and all form of operation that will bring more secured transaction of funds. Funds will also be used for recruitment, developmental budgets and Licensing.

BINEX BURN

There would be a quarterly burn of the Binex coin. This will enable the stability of the token and also boost the market price. All coins realized from transaction fees will be burned, in total 50% of the Binex coin will be burned.

LOCK PERIOD

The 7.5% allocated to the team members are to be locked for a period of three years, as no team member is allowed to sell or assign their Binex token from sept. 22nd 2019 to 22nd sept. 2021.

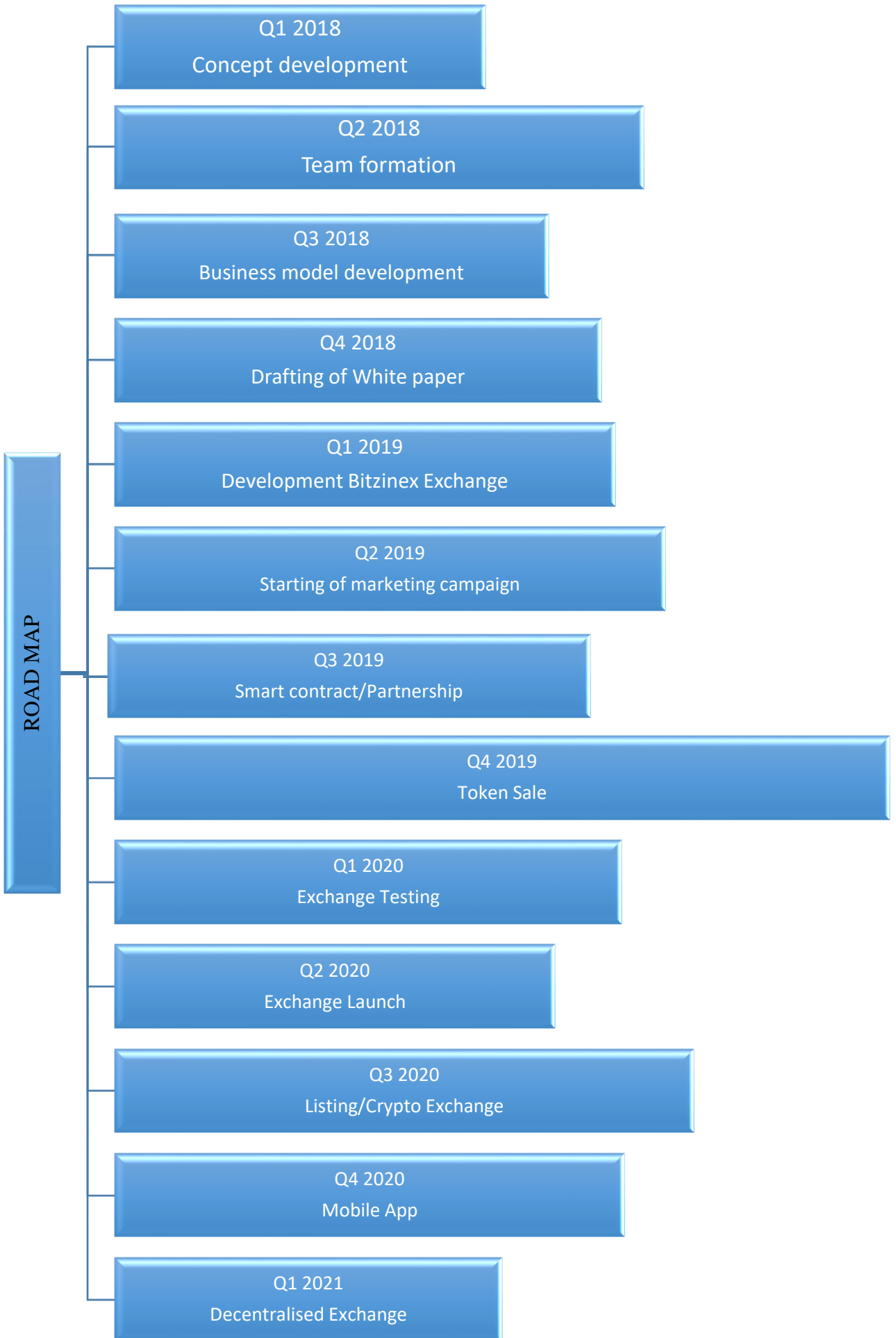
The 62.5% assigned to public are not in any way subjected to lock, as any who purchased during its period would be allowed to trade freely.

PROJECT ROAD MAP.

Roadmaps are informative and detailed data's of a project that could be accessed by investor's agencies, any operational bodies that would want to do business/ partner with the platform. It also gives users insight on how project plans to evolve in the short-term future.



Here is provisional roadmap of the BitzineX project:



LEGAL DISCLAIMER

Before embarking on any investment, it is of best interest to understand the potential risks involved. Cryptocurrency exchanges are all subjected to inherent risks, which could be seen by series of happenings and experiences by traditional exchanges, as well as cryptocurrency. Investor's stakes high risk every time they trust the exchange with their funds. Same could be said about the exchanges being at risk by simply being exposed to the internet. The best line of defense for this is a well-educated user. Checking the URL in the address bar and the SSL security certificate details is a good start, along with regular malware scans. Managing these risks is an important part of the planning and development of BITZINEX Exchange.

The Company and its partners intend to operate in full compliance with applicable laws and regulations and obtain the necessary requirements (licences and approvals). The platform development and features of all the initiatives outlined in this whitepaper are not guaranteed. Regulatory licences and/or approvals are likely to be required in a number of relevant jurisdictions in which relevant activities may take place. It is not possible to guarantee, and no person makes any assurances, that any such licences or approvals will be obtained within a particular timeframe or at all. This means that the initiatives described in this whitepaper may not be available in certain markets, or at all. This could require restructuring of these initiatives and/or its unavailability in all or certain respects. In addition, the development of any initiatives is intended to be implemented in stages. If these entities are no longer properly licensed in the relevant jurisdiction, this will impact the ability of the Company to rely on the services of that party.

During certain stages of development, the project may rely on relationships with certain licensed third party entities. Phishing and malware are another large threat to users of cryptocurrency exchanges as well as cryptocurrency in general. Phishing attacks have been on a wide range, showing users fake login pages for exchanges, or fake web wallets asking users for private keys. Many millions worth of coins have recently been stolen this way. Using a hardware wallet is also a great way to prevent keylogging malware. Less experienced cryptocurrency users can't always be expected to be aware of all these threats and how to mitigate them, however. There are several steps exchanges can take to help as well. Extended Validation SSL certificates.



[WWW. BITZINEX.COM](http://WWW.BITZINEX.COM)

Trademark of BitzineX Exchange

