



a thousand
invisible
cords

The Sierra Club Foundation
Annual Report 2013

climate

*When we try to pick out anything by itself
we find that it is bound fast by a thousand
invisible cords that cannot be broken, to
everything in the universe.*

— JOHN MUIR

mov



solutions

conservation

element building



about the sierra club foundation

The Sierra Club Foundation bridges the intersection of strategic philanthropy and grassroots advocacy. Founded in 1960, we are a 501(c)(3) tax-exempt public charity governed by an independent board of directors.

Our mission is to educate, inspire, and empower humanity to preserve the natural and human environment.

As the fiscal sponsor of the charitable programs of the Sierra Club, we provide resources to it and other nonprofit organizations to support scientific, educational, literary, organizing, advocacy, and legal programs that further our mission. The investors with whom we partner, and the grantees we support, all share our solutions-oriented focus. We work with individual and institutional donors to align financial resources with strategically focused campaigns, help build capacity in the environmental movement, and create partnerships with a broad spectrum of allied organizations around shared values and goals.

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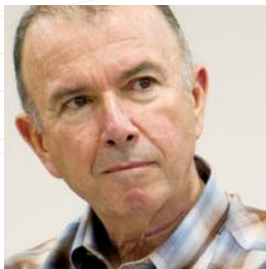
a thousand invisible cords

CLIMATE SOLUTIONS, CONSERVATION, AND MOVEMENT BUILDING

Finding climate solutions, continuing our legacy of conservation, and building a stronger movement are intertwined, and they are all critical to achieving our mission. This holistic approach is required as threats to planetary and human health become more acute.



Climate disruption is the greatest challenge we have ever faced, and we are not backing down. We support aggressive goals to cut carbon emissions and speed the transition from fossil fuels to 100% clean, renewable energy. It's a must-win fight for our planet; the science is clear and overwhelming.



At the same time, we continue to protect the land, air, and water that dedicated Sierra Club members have fought to safeguard for more than 120 years. Finally, in cooperation with many allies, we are building a more diverse and inclusive environmental movement—one that is large enough to achieve historic and ambitious goals that are global in scale, yet rooted firmly in local communities to better grasp and represent the concerns of people trying to keep their families safe and healthy.

It's the right thing to do, and it's the only way we're going to win.

In the following pages, we share with you our vision on climate solutions, conservation, and movement building. We hope you come away with optimism for what lies ahead. We continue to be inspired by you, our donors, without whom none of this work would be possible.

As a supporter, you have an important role to play in our efforts. Whether you're dedicated to climate solutions, wilderness, or community health, your participation is one of the many "invisible cords" John Muir noted, binding us together in our common venture.

We thank you for getting involved, and for your support.

PETER MARTIN *Executive Director*

LARRY KEESHAN *Board Chair*



60%

REDUCTION
IN EMISSIONS

With our help, Los Angeles partnered with Nevada's Moapa Band of Paiutes to replace its current coal consumption with 710 MW of renewable solar power from the reservation. By abandoning coal, the city will slash its emissions 60% below 1990 levels by 2025.

climate solutions

INTEGRATED STRATEGIES
FOR A CHANGING CLIMATE

Our planet's basic natural systems depend on us reducing greenhouse gas emissions *now*, which means finding ways to power our world without burning fossil fuels. We need to mobilize the American people to demand solutions before it's too late.

This ambitious goal is not only possible, we're already on the path.

With our support, the Sierra Club is reaching milestones no one thought attainable a decade ago, like stopping more than 170 new coal plants from being built and retiring almost a third of the existing coal fleet. At the same time, renewable energy is already competitive with that of fossil fuels in some states, and is expected to be cheaper nationwide by 2020.

Our investments in the Club's community-based and online organizing work, national media, and policy advocacy support many of the clean energy successes we're seeing today. From writing better building codes to compelling utilities to install more wind generation to getting more electric vehicles on the roads, we are making a difference. In fact, an International Energy Agency (IEA) report recently confirmed that since 2006, the U.S. has seen the largest reduction in carbon dioxide emissions of any country or region in the world.

It is imperative that we keep this kind of momentum going and growing. In addition to building grassroots support for more clean megawatts, plant-by-plant and vehicle-by-vehicle, we are investing in cutting-edge digital strategies and online communications to win the hearts and minds of the American people and policy makers. We are giving them the confidence and the tools they need to demand climate solutions.

"UAW is proud to have worked side by side with our environmental allies and President Obama to achieve landmark fuel economy standards that will save consumers money at the pump, cut carbon pollution, and create more than half a million new jobs. The things we can achieve together are far better than what we can achieve apart."

BOB KING
PRESIDENT OF THE
UNITED AUTOMOBILE WORKERS

Advancing Environmental Justice, a Cord Connecting All Communities

We support work that reveals and addresses the important connections between environmental quality and social justice. For example, in Indianapolis, we back the work of the Sierra Club and its allies to retire Indianapolis Power & Light's (IPL) coal-fired Harding Street Generating Station: The NAACP gave the plant an "F" rating for its impact on low-income communities and people of color. In 2013, the Harding Street campaign engaged in media outreach, turned out 150 people to an event, and organized churches, neighborhood associations, universities, and other groups to urge IPL to retire the plant and replace it with clean energy. Moreover, the Hoosier Environmental Council and the Sierra Club each released coal ash reports focused on the plant. Moving forward, we will support such pressure until IPL moves beyond coal and invests in clean power.

19,000

ASTHMA ATTACKS PREVENTED ANNUALLY BY 2030. THE SIERRA CLUB PROVIDED STRONG SUPPORT FOR THE EPA'S TIER 3 CLEANER TAILPIPE STANDARDS, WHICH WILL DRAMATICALLY IMPROVE AIR QUALITY IN CITIES NATIONWIDE.



conservation

PROTECTING THE RESOURCES THAT BELONG TO EVERYONE

In a climate-disrupted world, we must reshape our view of conservation. Simply setting aside land and saving species is not enough. Now we must also keep dirty fossil fuel deposits and related CO₂ in the ground. This is conservation today. Habitat, water, air quality, ecosystems—viewed through the lens of climate solutions with an eye toward justice for all.

Thousands of Sierra Club volunteer leaders in 65 chapters and 400 groups are at the heart of conservation efforts in this country. These are your neighbors and colleagues who have become experts on nearby watersheds, parks, and wild places. They understand local issues and are invested for the long-term in protecting both human communities and the natural environment.

On Alaska's North Slope and in the Powder River Basin in Wyoming, we're doing just that by supporting efforts to expose industry plans to ravage remaining wild places with massive mining efforts. Taken together, these exploits would cancel out all CO₂ reductions from President Obama's recent fuel economy (CAFE) standards, and dump nine times more into our environment.

On the public lands front, we are pushing the President to use his executive power to protect more than 6 million acres as national monuments. At the same time, we're helping pack EPA hearing venues across the country to make strong industry regulations on fracking and drilling stick.

This is conservation-in-action, emphasizing the preservation and restoration of our natural resources for *everyone*. In the San Gabriel Mountains and Inyo National Forest, this means supporting local—and predominantly Latino—communities by giving them the tools and resources to explore their wild backyards and partnering with them in efforts to save them. Empowering these communities and future environmentalists to explore, enjoy, and protect the places they love is as important as any other conservation objective.

"Our parks, our wildlife refuges and our public lands are uniquely ours, uniquely American. They are the places we go with our families to recreate, to seek beauty or to find solitude. They are our watersheds, our wildlife habitat, and our economic engines. They are our sources of pride and history; they're where our diverse stories are celebrated."

SALLY JEWELL
UNITED STATES SECRETARY
OF THE INTERIOR

A man wearing a light blue beanie and a dark jacket is shown in profile, speaking into a microphone. He is standing in front of a large, dense crowd of people at an outdoor event. The background is filled with many people, some holding signs, under a bright sky. The overall scene suggests a public demonstration or rally.

1,170,233

ONLINE ACTIONS TAKEN BY
GRASSROOTS SUPPORTERS
AS PART OF THE
**STAND WITH THE
PLANET 100 DAYS OF
ACTION** EFFORT

Thanks to the implementation of new online platforms and technologies, we're reaching a larger, more diverse audience than ever before. We've helped scale-up Sierra Club's Digital Strategies department, which is seeing a significant return on investment: In 2013, online giving increased 30.6 percent from the previous year. This expanded online presence is also boosting activism, engaging new supporters, and redefining grassroots philanthropy. Chris Thomas, Chief Innovation Officer, explains, "We want to engage younger people, more diverse people, people who are representative of the country now, while also giving our longstanding members the tools they need to be successful."

movement building

STRENGTH IN NUMBERS,
DIVERSITY IN PERSPECTIVE

Achieving ambitious goals requires mobilizing unprecedented people power. The environmental movement of the future must be bigger and more diverse. It must better represent and amplify the voice of the American people. And we are in a great position to help build it.

As we phase out fossil fuels, we have a responsibility to help communities affected by plant closures to train and restructure their workforces to benefit from the clean energy economy. In places like Appalachia, this transition can be tough, and we're supporting efforts to help both companies and workers find solutions. We also champion environmental justice initiatives that empower those living near refineries, plants, and mining operations to hold corporations accountable for air and water pollution.

To protect something, you have to value it, and that value grows from experience—the “explore and enjoy” part of Sierra Club's motto. Each year, through Sierra Club Outdoors, we get hundreds of thousands of military veterans and families, as well as underprivileged young people into nature. These outings provide first-hand experience in the natural world and reasons to appreciate and protect it. From Maine to California, we help build relationships with ranchers and Native American tribes whose ways of life are threatened by fracking and pipeline expansion. We also partner with entrepreneurs in the clean tech sector to site more clean energy responsibly, and with municipal and corporate fleets to purchase more clean cars.

Throughout it all, we support work that sets aside personal ambitions for the greater good. We form coalitions and partnerships, and help build consensus. Because, ultimately, we all need to work together to solve the big important problems.

“I was drawn to the Sierra Club by the energy and activism I saw at the Keystone XL rally in Washington, D.C. No group is better positioned to unify and build a large climate movement. The Sierra Club is at the front lines of this fight, and I am eager to support their efforts.”

GEETA AIYER
TSCF BOARD MEMBER

our commitment

BECAUSE EVERY DOLLAR MATTERS

"As we divest from fossil fuels in an effort to combat global climate change, we must also support climate solutions that will protect our environment and the health of our communities. TSCF is leading this movement by adopting a strategic, forward-looking investment model that prioritizes alternatives that make sense from both an economic and environmental perspective."

STEVEN BERKENFELD
INVESTMENT COMMITTEE CHAIR

A fundamental shift from isolated self-interest to seeking solutions that serve everyone is perhaps the paradoxical benefit of climate disruption. When we accept that all living things are bound together, interrelated and interdependent, it changes the way we think and act. It makes us better family members and neighbors. It makes us more compassionate and passionate about the work we do, what we eat, how we power our homes and vehicles.

As environmentalists, we see living with this knowledge as a gift to our generation, and our responsibility to the next. That's why we use our strong reputation in the philanthropic community to support the Divest-Invest Initiative—an undertaking of 17 initial signatories with a total asset base of \$1.8 billion—committed to divesting from fossil fuels and investing in clean energy and climate solutions.

It's also why we support powerful and innovative programs to move beyond fossil fuels and nurture tomorrow's environmental champions. We enable the strength of Sierra Club's grassroots organizing, leveraging every dollar of staff time and program into 20 times that amount in volunteer hours, pro-bono legal work, public service advertising, and enhanced program capacity for environmental justice groups and partners.

We're proud of our solid reputation for stewarding charitable contributions and assets responsibly. We've earned a rare fifth consecutive four-star rating from nonprofit watchdog Charity Navigator, as well as an A+ from the American Institute of Philanthropy. In the final analysis, we spend nearly 90 cents of every dollar directly on environmental and conservation programs.

We do this because every dollar matters, and we are committed to making sure our donors' dollars count.

A lush green forest with a stream flowing over mossy rocks and fallen logs. The scene is vibrant with various shades of green, from deep forest greens to bright, sunlit foliage. The water in the stream is blurred, suggesting a long exposure shot, and flows over dark, moss-covered rocks and large, weathered logs. The background is filled with tall trees and dense undergrowth, creating a sense of a deep, untouched wilderness.

The Sierra Club Foundation is honored to be a part of the **Divest-Invest Initiative**, an undertaking of 17 initial signatories with a total asset base of \$1.8 billion, which is committed to divesting from fossil fuels and investing in climate solutions. To reinforce our our pledge, TSCF has recently launched the **Forward Fund**, a seed fund that will expand and scale the Sierra Club's clean energy and solutions-oriented work.

financials

The Sierra Club Foundation Statement of Financial Position December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	\$ 14,132,137	\$ 11,495,919
Money market funds	17,007,639	11,487,912
Contributions receivable, pledges and bequests, net	2,802,341	3,187,125
Contributions receivable, in-kind gifts	3,476,076	—
Contributions receivable, charitable trusts, net	928,893	962,250
Investments	51,689,846	56,553,024
Assets held under split-interest agreements	14,758,544	13,778,346
Other assets	1,491,546	1,510,172
Total Assets	106,287,022	98,974,748
Liabilities		
Accounts payable	489,618	597,577
Grants payable	5,988,728	6,358,337
Accrued license fees	1,175,600	—
Liabilities under split-interest agreements	12,777,940	12,395,773
Total Liabilities	20,431,886	19,351,687
Net Assets		
Unrestricted:		
Undesignated	16,188,716	16,520,685
Board-designated	12,167,809	11,839,233
Total unrestricted	28,356,525	28,359,918
Temporarily restricted	44,195,143	38,224,401
Permanently restricted	13,303,468	13,038,742
Total Net Assets	85,855,136	79,623,061
Total Liabilities and Net Assets	\$ 106,287,022	\$ 98,974,748



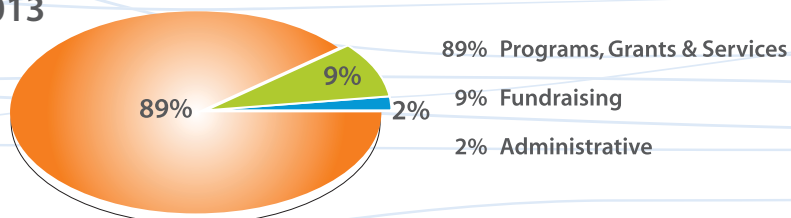
For five consecutive years, we are proud to have earned a four-star rating from nonprofit watchdog Charity Navigator, as well as an A* from CharityWatch.

The Sierra Club Foundation Statement of Activities

December 31, 2013 and 2012

	2013	2012
Revenues, Gains & Other Support		
Contributions	\$ 47,514,090	\$ 41,642,820
Contributions related to split-interest agreements	459,854	538,226
Contributions, in-kind	3,579,091	—
Bequests	3,808,305	3,480,135
Total Contributions	55,361,340	45,661,181
Net gains from investments	6,254,618	5,360,569
Interest and dividends	1,080,580	1,474,482
Net change in value of split-interest agreements	593,587	987,160
Other income (loss)	385,299	158,624
Total Revenues, Gains & Other Support	63,675,424	53,642,016
Expenses		
Program services	50,931,815	50,818,944
Support services:		
Administrative	977,513	957,560
Fundraising	5,534,021	4,864,840
Total Expenses	57,443,349	56,641,344
Change in net assets	6,232,075	(2,999,328)
Net assets, beginning of year	79,623,061	82,622,389
Net assets, end of year	\$ 85,855,136	\$ 79,623,061

The Sierra Club Foundation Summary of Expenses 2013



Financial information has been extracted from The Sierra Club Foundation's audited financial statements, on which an independent public accounting firm expressed an unqualified opinion. To view the complete audited financial statements, please visit www.sierraclubfoundation.org/financials or contact us directly.

grant-funded programs

2013 HIGHLIGHTS

The Sierra Club Foundation bridges the intersection of strategic philanthropy and grassroots advocacy. As a publicly supported charity, we partner with thousands of donors across the U.S. to invest in organizations that have an outsized impact on the health of the planet. To realize our vision of a powerful, inclusive environmental movement focused on climate solutions, conservation, and movement building, we give special consideration to charitable programs that reinforce and advance these imperatives.

In 2013, we made grants totaling \$50,673,531

BEYOND OIL CAMPAIGN

Keeping high-carbon oil reserves in the ground; promoting low-carbon fuels, electric vehicles, and smarter transportation systems

Grants Paid:
\$2,604,120

BEYOND COAL CAMPAIGN

Preventing construction of new coal-fired power plants; retiring existing plants; promoting clean energy alternatives

Grants Paid:
\$26,696,523

BEYOND NATURAL GAS CAMPAIGN

Ending reliance on dirty and dangerous drilling practices like hydraulic fracturing; preventing proliferation of natural gas exports; promoting clean energy alternatives

Grants Paid:
\$1,114,789

SIERRA CLUB OUTDOORS

Reaching across economic lines, cultures, and communities to engage all Americans — including military and youth — to explore, enjoy, and protect the natural world

Grants Paid:
\$1,038,180

OUR WILD AMERICA

Bringing together national and local conservation efforts to end mining and drilling of fossil fuels on public lands; securing permanent land protections; connecting communities with nearby nature; protecting and restoring wild forests

Grants Paid:
\$3,638,437

**NATIONAL
EDUCATION PROGRAM**

Educating the public about issues relating to the protection of the natural and human environment

Grants Paid:
\$1,387,466

**SIERRA
STUDENT COALITION**

Training and empowering students to achieve tangible social and environmental progress by organizing grassroots campaigns that develop the next generation of environmental leaders

Grants Paid:
\$512,483

**CHAPTER AND GROUP
EDUCATION PROGRAM**

Supporting Sierra Club chapters and groups working at the local, state, and regional levels to educate the public about issues relating to protection of the natural and human environment

Grants Paid:
\$4,800,925

**ENVIRONMENTAL
LAW PROGRAM**

Providing legal strategy for Sierra Club's priority campaigns as well as state-level chapters

Grants Paid:
\$1,289,521

SIERRA MAGAZINE

Supporting the charitable content of *Sierra Magazine*

Grants Paid:
\$1,412,189

**INTERNATIONAL
COAL AND CLIMATE
PROGRAMS**

Empowering grassroots activists and organizations in other nations by transferring knowledge and expertise related to coal; reforming international financial institution funding to support clean energy development

Grants Paid:
\$468,392

**ENVIRONMENTAL
JUSTICE AND
COMMUNITY PARTNERSHIPS**

Providing support to low-income communities and communities of color when requested; ensuring all people have a voice in decisions that affect their community; bridging the gap between these communities and environmentalists

Grants Paid:
\$735,578

LABOR PROGRAM

Ensuring that the clean energy economy supports the health and livelihoods of working families

Grants Paid: \$309,370

**GLOBAL POPULATION
AND ENVIRONMENT**

Protecting the environment and preserving natural resources for future generations by advancing reproductive health and sustainable development initiatives

Grants Paid:
\$218,651

**OTHER
PROGRAMS**

Supporting a variety of environmental programs not otherwise included in categories listed here

Grants Paid:
\$4,075,776

**TRADE
PROGRAM**

Creating public support for trade and investment rules that protect the environment; demonstrating how existing trade rules undermine governments' ability to protect the environment and combat climate change

Grants Paid:
\$173,839

**GRANTS TO NON-SIERRA
CLUB ORGANIZATIONS**

Domestic: Supporting partner organizations that connect veterans and military families to the outdoors

International: Supporting partner organizations in other countries that confront coal pollution and climate change

Grants Paid: \$197,292

**TOTAL
GRANTS PAID:
\$50,673,531**

in memoriam

Phillip 'Phil' Berry

Although he was deeply involved in Sierra Club's legal program for nearly five decades, Phil Berry's first mark on the Club's legal history occurred before he had even completed law school. When then-Executive Director David Brower became concerned that the Club might lose its tax-deductible status, Phil agreed to talk to his law professors at Stanford, who assured him that the Club could indeed form a separate tax-deductible entity. This advice led directly to the establishment of The Sierra Club Foundation.

"Phil reminds me of the bulldozers he has fought against over the years. In his case, however, the world that we live in is a lot better for his having been there."

– FREDERIC FISHER , CO-FOUNDER SIERRA CLUB LEGAL DEFENSE FUND

With his keen intellect, famous wit, and indefatigable commitment, Phil exercised a monumental influence on the modern conservation movement—particularly in the field of environmental law. Twice elected president of the Sierra Club, Phil also spent 30 years on the Sierra Club Board of Directors, founded the Sierra Club Legal Defense Fund (now known as Earthjustice), and served as the Club's vice president for legal affairs and chair of the Litigation Committee until his death in September of 2013. He was instrumental in steering the course that established the Club as the nation's largest and most effective environmental organization.

In addition to his lifelong service, Phil was unfailingly generous with his time and financial support for the Sierra Club and The Sierra Club Foundation. The substantial legacy gift he has given will support both the Environmental Law Program and important work to save wild tigers. We honor and appreciate Phil for his decades of commitment and care.

Patrick 'Pat' Goldsworthy

Armed with expert map making skills, political savvy, and an uncompromising dedication to his work, Dr. Patrick Goldsworthy relentlessly fought timber and mining interests in the Northwest. He is considered a pioneer of the North Cascades conservation movement and was instrumental in preserving one of the largest blocks of protected federal lands in the lower forty-eight states.

"Pat always impressed me as one of the true gentlemen of Northwest conservation."

– TIM McNULTY, AUTHOR AND LONGTIME ACTIVIST WITH OLYMPIC PARK ASSOCIATES

Adding to his impressive list of environmental advocacy work, Pat contributed to landmark legislation including the establishment of Glacier Peak Wilderness and the Wilderness Act. In 1968, when President Lyndon Johnson signed the North Cascades Act into law, Pat stood by his side. A lifelong Sierra Club leader, Pat founded the Northwest Chapter and served on the Board of Directors. He also co-founded the North Cascades Conservation Council (NCCC), a group dedicated to protecting Washington's treasured wildlands and wildlife.

Pat remained a persistent force in wildlands protection up until his passing in October 2013. He was 94. We are grateful for his incredible record of service. His unwavering passion for conservation will continue to inspire the work of the Sierra Club and The Sierra Club Foundation.

Andrew 'Andy' Lewis

To safeguard free-flowing rivers, help recover struggling salmon runs, and preserve important recreation opportunities, Andy Lewis established the Washington State Sierra Club Chapter's Water and Salmon Committee. A tireless advocate for the protection of his state's waters, he was a dedicated Club volunteer for more than 25 years, most recently serving as Chapter Chair. Andy was also an accomplished rafter who shared his enthusiasm by teaching others to be whitewater river guides.

"When he came to the office, staff stopped whatever they were doing so they could have some 'Andy time.' Everyone wanted to be part of the inspiring and raucous conversation that always accompanied his visits."

– BILL ARTHUR, ASSOCIATE REGIONAL CAMPAIGN DIRECTOR, SIERRA CLUB'S BEYOND COAL CAMPAIGN

Andy also knew the importance of having public leaders champion the causes he held dear. Just last year, he testified at the Seattle hearing on coal exports, and Representative Suzan DelBene marked Andy's passing with a tribute that will live forever in the Congressional Record.

Although he left us suddenly and unexpectedly, Andy's work will continue: He created a lead trust to support salmon habitat conservation and restoration in the Northwest, a final act of generosity toward the causes he cared about so deeply.

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\$1,000,000 +

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Fred & Alice Stanback

\$100,000-\$999,999

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We deeply appreciate the generosity and support of the many donors who make our work possible. We could not achieve our successes without you. This list includes environmental champions who have given gifts of \$1,000 or more exclusively to The Sierra Club Foundation, a 501(c)(3) charitable organization. Those who have contributed non-tax deductible funds to the Sierra Club are gratefully acknowledged in the July/August edition of *SIERRA* magazine.

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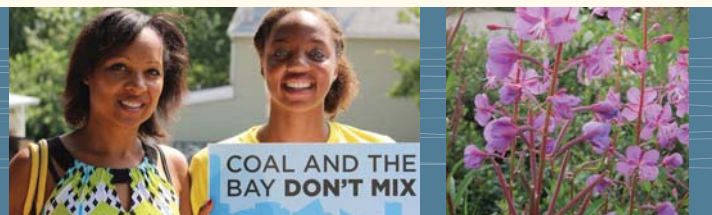
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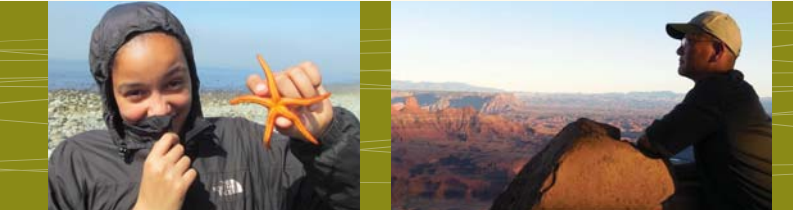
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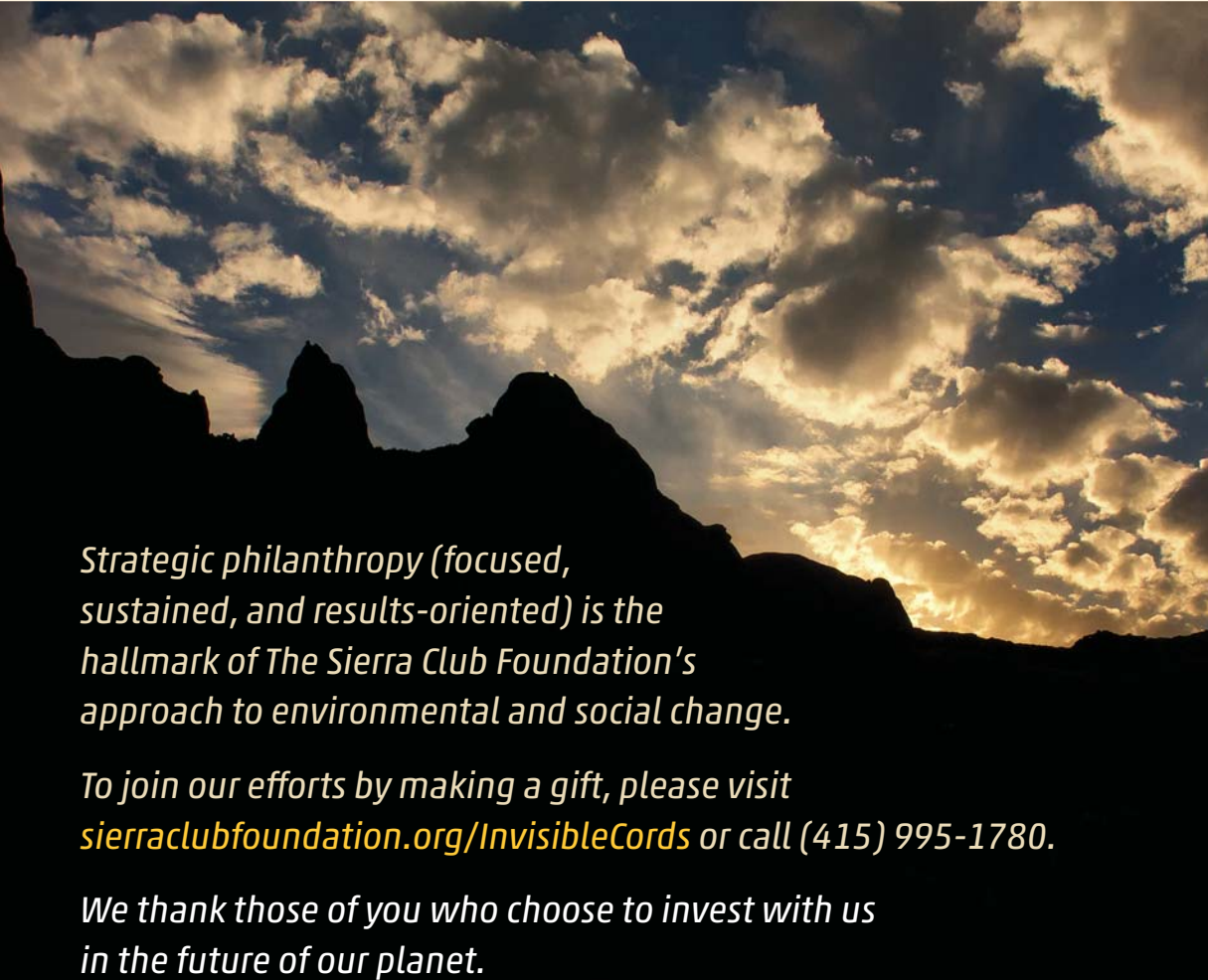
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Suite 750
San Francisco, CA 94105-3465
T: 415.995.1780
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