

**James Madison University**  
**Operating Budgets by Revenue Source and Major Expense**  
**2018-19 and 2019-20**

Description	2018-19 Budget	% of Budget	2019-20 Budget	% of Budget
<b>EDUCATIONAL &amp; GENERAL PROGRAMS:</b>				
<b>Revenue:</b>				
General Fund	85,072,830	26.16%	96,676,287	28.30%
Tuition (A)	235,351,850	72.37%	240,144,836	70.30%
Miscellaneous Revenue	4,795,594	1.47%	4,802,020	1.40%
Total Revenue	<u>\$ 325,220,274</u>	100.00%	<u>\$ 341,623,143</u>	100.00%
<b>Expenditures:</b>				
Salaries, Wages & Benefits	\$ 257,800,872	79.27%	\$ 272,766,898	79.85%
Equipment	6,886,129	2.12%	7,454,058	2.18%
Utilities	22,886,819	7.04%	23,615,640	6.91%
All Other Operating	36,171,219	11.12%	36,314,437	10.63%
Debt Service	1,475,235	0.45%	1,472,110	0.43%
Total Expenditures	<u>\$ 325,220,274</u>	100.00%	<u>\$ 341,623,143</u>	100.00%
<b>AUXILIARY ENTERPRISE PROGRAMS:</b>				
<b>Revenue:</b>				
Comprehensive Fee	90,930,778	43.54%	93,787,775	42.51%
Room Fee	32,347,355	15.49%	34,688,363	15.72%
Board Fee	46,433,863	22.24%	50,828,480	23.03%
Parking Fee	3,552,096	1.70%	3,820,183	1.73%
Other Sales & Services	35,561,165	17.03%	37,535,679	17.01%
Total Revenue	<u>\$ 208,825,257</u>	100.00%	<u>\$ 220,660,480</u>	100.00%
<b>Expenditures:</b>				
Salaries, Wages & Benefits	38,106,287	18.25%	39,994,615	18.12%
Equipment	1,995,735	0.96%	1,997,755	0.91%
Utilities	16,639,640	7.97%	17,281,930	7.83%
Scholarships	13,586,665	6.51%	14,313,111	6.49%
Agency Service Charge	11,695,606	5.60%	12,581,369	5.70%
All Other Operating	15,253,179	7.30%	15,861,940	7.19%
Aramark Services	45,441,202	21.76%	49,189,057	22.30%
Repair & Maintenance Svc	17,553,631	8.41%	18,829,372	8.53%
Debt Service	40,890,116	19.58%	40,478,662	18.34%
Contribution to Reserve	7,663,196	3.67%	10,132,669	4.59%
Total Expenditures	<u>\$ 208,825,257</u>	100.00%	<u>\$ 220,660,480</u>	100.00%
<b>Financial Aid</b>				
<b>Revenue:</b>				
General Funds	9,418,058	51.38%	11,445,746	56.27%
Non general Funds	8,913,410	48.62%	8,893,280	43.73%
Total Revenue	<u>\$ 18,331,468</u>	100.00%	<u>\$ 20,339,026</u>	100.00%
<b>Expenditures</b>				
Scholarships	17,415,497	95.00%	19,423,055	95.50%
Fellowships	915,971	5.00%	915,971	4.50%
Total Expenditures	<u>\$ 18,331,468</u>	100.00%	<u>\$ 20,339,026</u>	100.00%
<b>Appropriation for Sponsored Programs</b>				
Total	<u>\$ 37,335,958</u>		<u>\$ 37,335,958</u>	
University Budget	<u>\$ 589,712,957</u>		<u>\$ 619,958,607</u>	

(A) - a portion of tuition revenue is used for student financial aid. The amount (\$18,331,468 for 2018-19 and \$20,339,026 in 2019-20) is reported in the Financial Aid Operating Budget as Non General Funds.