

Saudi Press Agency

Board of Directors

12th Meeting

Appendix No. (2)

Financial Regulation

For

Saudi Press Agency News Items & Photo Services

In the Name of Allah, the Most Beneficent, the Most Merciful

وكالة الأنباء السعودية

SAUDI PRESS

AGENCY

No.: -----

Date: -----

Attachments: -----

Financial Regulation

For

Saudi Press Agency News & Picture Services

With reference to the decision of the Board of Directors of the Saudi Press Agency No. (2) at its 5th meeting held on 16/03/1436 H corresponding to 07/01/2015, by which "The Board approved the new financial regulation on the sale of the Agency's services", based on decision of His Excellency the President of the Saudi Press Agency No. (4499) dated 15/05/ 1440 H corresponding to 22/01/2019 to form a committee to reconsider the price list for Saudi Press Agency News Items & Photo Services in line with the current situation, based on paragraph (1) of article (9) of the Organization of the Saudi Press Agency issued by the Council of Ministers Resolution No. (303) dated 11/09/1434 H corresponding to 20/07/2013, which stipulated that the SPA President's powers are "to propose the general policies of the Agency related to its activities, plans and programs necessary to implement this, before submitting them to its Board of Directors", and on paragraph (b) of article (10) for the said organization of the Saudi Press Agency, which stipulated that the financial resources of SPA shall include "financial fees for the services it provides" based legally on paragraph (14) of article (6) of the said Organization, which stipulated that the Board of Director's powers include "setting the

financial fees for the services being provided by SPA”, and after reviewing the current regulation and discussing the items contained therein, the Committee considered that the regulation is appropriate in general with the addition, amendment and details in some of them. The Committee agreed on the importance of activating the regulation and marketing the services of the Saudi Press Agency through Business and Marketing Center. The Committee considered the following:

Article 1:

SPA provides its news and photo services to subscribers in accordance with this regulation.

Article 2: Fees for Sale of News and Picture Services SPA Provides Through (SFTP):

- (SPA) Arabic News Service for SR (48000) annually.
- (SPA) English News Service for SR (36000) annually.
- (SPA) French News Service for SR (36000) annually.
- (SPA) Russian, Chinese and Persian News Service for SR (12000) annually.
- (SPA) Photo News Service for SR (60000) annually

SPA provides these services or one of them free of charge to foreign or Arab news agencies that provide it with the same services or with one of them free of charge based on the principle of reciprocity.

Article 3:

Charges for Sale of Advertising Space on SPA Website:

- SR (1000) per day right or left at the top of the homepage with (75) megapixels file size.
- SR (800) per day down of the homepage with (75) megapixels file size.
- SR (1500) per day center of the homepage with (75) megapixels file size.
- SR (600) per day for internal pages/spaces with (75) megapixels file size.

Article 4:**Charges for Sale of SPA Pictures to Non-Subscribers:**

	New until 12 months	After 12 months	After 24 months	After 36 months	After 48 months	After 60 months	After 72 months	After 84 months	After 96 months	The oldest picture in the SPA archive dates back to 1975	Notes
Picture	SR 100	SR 115	SR 130	SR 145	SR 160	SR 175	SR 190	SR 205	SR 220	SR 760	After 12 months, price of any picture will increase by SR 15
Distinctive Picture	SR 200	SR 230	SR 260	SR 290	SR 310	SR 340	SR 370	SR 400	SR 430	SR 1520	After 12 months, price of any distinctive picture will increase by SR 30

Article 5:

The services of the Saudi Press Agency stipulated in Article (2) and Article (4) shall not be used for commercial purposes except with the prior written consent of the Saudi Press Agency.

Article 6:

The provider's operator is providing short Message Service (SMS) after its launching in a public/open competition.

Article 7:

Any agency wishing to subscribe in the SPA's services has to submit the application according to the "attached" form prepared by the Agency, to be included all information about the applicant (name, phone number, address, service or services required). Moreover, the form shall include the obligation of not to use these services for commercial purposes or draft them to a third party.

Article 8:

Value Added Tax (VAT) or any other tax shall be added to the prices of the services mentioned in these regulations.

Article 9:

Payment of the specified fees for services being described in this regulation shall be by depositing in the bank account of the Saudi Press Agency.

Article 10:

The Saudi Press Agency shall have solely the intellectual property rights for all its services stipulated in this regulation.

Article 11:

An incentive bonus shall be granted to employees contributing to the increase of the revenues of the Saudi Press Agency, provided that the value of the remuneration granted to each employee shall not exceed three salaries in the fiscal year, as stated in the State Revenue Law promulgated by the Royal Decree No. (M/68) dated 18/011/1431 H corresponding to 26/10/2010 and its executive regulation issued by the Minister of Finance No. (860) dated 13/03/1432 H corresponding to 17/02/2011.

Article 12:

Any article shall be amended or a new article shall be added to this regulation and regulatory controls after being submitted to His Excellency President of the Saudi Press Agency for consideration by the Committee to refer them to the Board of Directors of the Saudi Press Agency for review and approval.

Best Regards,

(Committee Members)

<p>Counsellor at Law Saeed bin Ibrahim Al-Shehri (Signed)</p>	<p>Manager of Internal Offices & Reporters Mohammed bin Abdullah Al-Qahtani (Signed)</p>
<p>Manager of Information Security Administration Talal bin Mohammed Al-Suwailah (Signed)</p>	
<p>General Manager of General Administration for Administrative & Financial Affairs Majed bin Saad Al-Majed (Signed)</p>	<p>General Manager of IT Abdullah bin Mohammed Al-Abdullatif (Signed)</p>

Committee Chairman
SPA Vice President
Ahmed bin Ibrahim Al-Awadh
(Signed)

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