## 2018 ANNUAL REPORT 年度报告





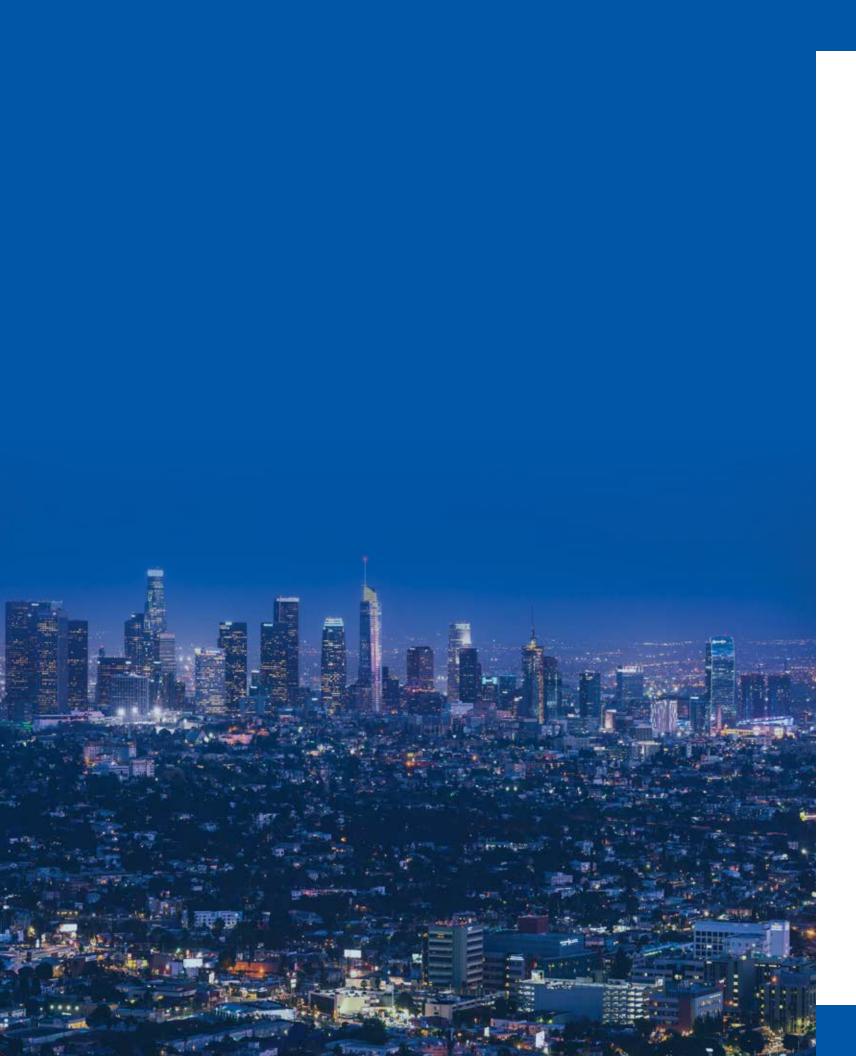
China General Chamber of Commerce Los Angeles

美国中国总商会洛杉矶



## THANKS TO ALL MEMBERS FOR YOUR CONTINUED SUPPORT TO MAKE CGCC-LOS ANGELES A SUCCESS

诚挚感谢美国中国总商会洛杉矶全体会员一直以来对我 们工作的大力支持



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#### **ABOUT CGCC-LOS ANGELES**

China General Chamber of Commerce-USA ("CGCC") is the largest nonprofit organization representing Chinese enterprises in the US.

As the Los Angeles Chapter of the China General Chamber of Commerce-USA, CGCC-Los Angeles brings together hundreds of Chinese enterprises and partners who are investing and conducting business in the region with the mission of creating value, generating economic growth and enhancing cooperation between U.S. and Chinese business communities. The organization is committed to acting as a bridge to promote trade and mutual understanding among Chinese and U.S. businesses, stakeholders and communities.

CGCC-Los Angeles covers four states in the West—southern California, Arizona, New Mexico and Hawaii. Since 2000, Chinese companies have invested over \$16 billion and created over 10,000 jobs in these states.\*

#### More info: www.cgccla.org www.cgccusa.org

美国中国总商会是代表中国在美投资企业的规模最大、最有影响力的非营利组织。

美国总商会洛杉矶分会汇集来自中国的旗舰企业和新兴成长型企业,涉及众多行业。总商会洛杉矶旨在为来美投资的中资企业提供服务,推动经济发展,促进中美两国的商业交流与合作,为加强中美双边贸易,增进中美两国企业之间的交流与合作、增进中资企业与当地商业、社区、重要相关方之间的相互了解,搭建中美交流沟通的桥梁。

总商会洛杉矶涵盖美国西部地区四个州一南加利福尼亚州、亚利桑那州、新墨西哥州、夏威夷州。自2000年起,中资企业在上述四州累计投资超过160亿美元,为当地创造万余个工作岗位。



#### MESSAGE FROM THE CHAIRMAN



**ZHANG Xuming** 张旭明 Chairman of CGCC-Los Angeles 美国中国总商会-洛杉矶会长 President of AVIC International USA 中航国际美国总裁

Dear Fellow Members.

I wish you warm greetings as we begin the new year! Looking back on 2018, we see a year with complex and fastchanging global political and economic conditions that have brought us not only challenges but also opportunities.

During the year, the China General Chamber of Commerce Los Angeles brought together U.S.-China business leaders, thought leaders, politicians and subject matter experts to address the most pressing issues and topics that our members need navigate. Some of the areas of focus included trade and tariff issues, U.S. tax reform, legal and compliance regulations, and collaborative efforts between the two countries.

In addition, we furthered our commitment to give back to the local community that we live and work in. Through our partnership with Sister Cities of Los Angeles, 20 talented young Jazz musicians from Alexander Hamilton High School represented Los Angeles in visits to both Chengdu and Shanghai, China. Now in its sixth year, the Community CSR program continues to provide opportunities for outstanding American youth to experience China in a transformative and impactful way. Our hope is that the students' trip to China helped strengthen the friendship and exchange between youth in Los Angeles and cities in China. We sincerely appreciate our partner and the companies who supported this initiative.

2019 marks the 40th anniversary of U.S.-China relations. We will continue our mission of creating value, generating economic growth, enhancing cooperation and acting as a bridge to promote trade and mutual understanding among Chinese and U.S. businesses, stakeholders and communities. We look forward to working with you to further develop our community and make a positive impact!

尊敬的会员朋友们,

新年好!

回望2018年,复杂多变的国际经济政治形势带来 了新挑战和新机遇。

在这一年中,美国中国总商会洛杉矶把握实时热点,以会员需求为导向,汇集中美政商领袖,思想领袖,及专题专家,聚焦贸易关税问题,美国税收改革,法律法规,及拓展合作等方面。

此外,我们坚守承诺,进一步组织会员企业回馈生活和工作的社区。通过与洛杉矶姐妹城市的合作,20名来自亚历山大汉密尔顿高中的,才华横溢的年轻爵士小音乐家们代表洛杉矶访问了成都和上海。这是总商会洛杉矶关注社区公益的第六个年头,也是为优秀美国青少年提供"感知中国行",亲身体验中国文化的第二年。我们希望"感知中国行"能进一步加深美国新一代对中国及中国文化的了解,加强洛杉矶与中国城市之间的友谊和交流。我们真诚地感谢合作伙伴及所有支持这一举措的企业!

2019年正值中美建交40周年。美国中国总商会洛杉矶将继续以创造价值,促进经济发展,加强中美企业之间及与利益相关方和社区之间的理解和交流为使命。期待与您携手,为中美合作、交流与友谊增添新活力!

#### **CGCC-LOS ANGELES LEADERSHIP**

#### **CHAIRMAN**

ZHANG Xuming President AVIC International USA

#### **VICE CHAIRMAN**

GUO Lixin Senior Vice President & Branch Manager Bank of China Los Angeles Branch

LI Ke President BYD MOTORS LLC
YAO Jin General Manager CCIC North America Inc

YU Yi Assistant Vice President China Telecom (Americas) Corporation
LI Xinning Senior Vice President China Unicom (Americas) Operations

ZHAO Chunli President & CEO CHTC(USA), INC.

YE Wei President COMAC America Corporation

SUN Libin Head of Market, SCR ICBC(USA)

DAI Ming President & CEO International Vitamin Corporation

HOU Zhong President TEWOO USA Inc

LI Ming President ZPMC North America Inc.

#### **BOARD**

CHI Zhihang Vice President & General Manager for North America Air China North America

WANG He Vice President America Changda Railway Equipment
HAN Tingting General Manager BCEGI LLC (GHL Construction, Inc)

QU Ligang President & CEO CanDo International Inc

YE Chun General Manager & Branch Manager China CITIC Bank International

YOU Wenhua General Manager China Eastern Airlines

SU Weiming Assistant General Manager China Mobile International (USA) Inc.

ZHANG Jinlan Finance Director China Southern Airlines-Los Angeles Branch

MA Jian Senior Vice President & Branch Manager CMB Wing Lung Bank Limited

LU Jigang President COSCO Agencies (Los Angeles) Inc

WU Chao General Manager Greenland USA, Los Angeles

YANG Max CEO LT Global Investment Inc

LI Liangang President Minmetals,Inc.(L.A.)

GONG Yan President NGC Transmission Equipment (America) Inc

ZHANG Xingbo President North America Fuel Corp

DAI Jing Chief Representative & Managing Director North American Representative Office of Shenzhen

FENG Song CEO Oceanwide Plaza LLC

ZHEN Jian President Olympic Express

HUANG Bo Vice President SAPET US

CHEN Dawei President Sino-American Business Information Center

(CCPIT in Los Angeles)

#### **CFO**

SONG Yaqi President Zhongheng USA

#### **BOARD**































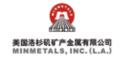




































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#### MEMBERS AT A GLANCE

























































































































#### MEMBERS AT A GLANCE









































































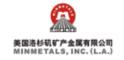


























AND MANY MORE

#### **EVENT HIGHLIGHTS OF THE YEAR**

CGCC-Los Angeles provides a broad variety of events to bring together U.S.-China business leaders, stakeholders, thought leaders and executives to exchange viewpoints and help foster a spirit of collaboration.

In 2018, CGCC-Los Angeles hosted, co-hosted, partnered with and selectively shared more than 40 events with its members. Some highlights follow below.

#### **KEY THEME FOR 2018**

- COLLABORATION
- TRADE & TARRIFS
- TAX REFORM
- OPERATION
- COMMUNITY CSR
- FRIENDSHIP

#### **Q1**

- 2018 Annual Gala
- Tax Reform Seminar Series
- Exclusive Visit to Los Angeles Clippers
- Emerging Technologies & Exclusive Visit to Los Angeles Cleantech Incubator (LACI)

#### **Q2**

- California China Business Summit
- Trade Tensions: Implications and Impact
- Mergers & Acquisitions: Due Diligence, Structures, Valuations & Closing from Legal/Tax Perspectives
- Spring Hiking
- 6th Annual Community (CSR) Project-Los Angeles **Outstanding Youth Discover China**

#### **Q3**

- US-China Economic and Trade Briefing Outlook
- Fall Mixer & Appreciation Reception

#### **Q4**

- Economic and Trade Conflict Update
- Chinese Investment in the US: Path Forward & Private Screening of "Better Angels"

## ANNUAL SIGNATURE EVENTS 年度活动



#### **CGCC-Los Angeles Annual Gala, the**

signature event of the year brings together US-China business leaders, stakeholders and government officials to exchange viewpoints, build mutual understanding and foster a spirit of collaboration.

In 2018, VIP speakers included Ambassador Zhang Ping, Consul General of the People's Republic of China in Los Angeles; Kathryn Barger, Los Angeles County Board of Supervisor; Joe Buscaino, Los Angeles City Councilman; Representatives from Governor Brown's Office, Office of Mayor Eric Garcetti, State of Idaho and Nebraska together with over 300 US-China business leaders attended the gala.

美国中国总商会洛杉矶年度晚宴, 作为年度标志 性活动, 汇集中美政商界领袖及重要相关方、交 流热点议题、增进互信与合作。

2018年年度晚宴,中国驻洛杉矶总领事张平、 洛杉矶郡郡长Kathryn Barger、洛杉矶市议员Joe Buscaino出席年会并致辞。加州州长Brown办公 室、洛杉矶市长Garcetti办公室、爱达荷州和内布 拉斯加州都派代表出席。逾300名中美政商界精 英人士参加此次年度盛会。









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Xuming Zhang, Chairman of CGCC-Los Angeles, Vice Chairman of CGCC, President of AVIC International USA, reviewed the achievements and efforts made over the past year in furthering U.S.-China business ties. "We are confident that Chinese investments and enterprises can continue to integrate locally in Los Angeles. By working together we can have a further positive impact on the local economy and contribute to enhancing U.S.-China relations."



Ambassador Zhang spoke highly of CGCC-Los Angeles' role in raising the profiles of the Chinese investment among local communities and in promoting economic and trade ties between China and the U.S., contributing a great deal to deepening the understanding and friendship between our two peoples and wish the chamber together with the members, continue to reach out to the local business community as well as people of all walks of life by sharing successful stories of mutual beneficial cooperation, doing more on social responsibility for the local community and promoting greater understanding and friendship between Chinese and American peoples.





Kathryn Barger, Los Angeles County Board of Supervisor; Joe Buscaino, Los Angeles City Councilman and Los Angeles Mayor Garcetti office representative spoke highly of Chinese enterprises' contribution to local economic growth and job creation, such as BYD's plant expansion in Lancaster created more than 1,200 job opportunities. "Los Angeles welcomes more Chinese enterprises to invest."



Raven Leos, East L.A. Boys & Girls Club

Three categories of awards were presented to recognize CGCC-Los Angeles member companies' and partners' significant contributions. BYD Motors, ZPMC North America, COSCO (Los Angeles) Agency, ICBC and China Unicom Americas were presented with Outstanding Member Company awards. World Trade Center Los Angeles, ABC7 and Los Angeles County Alliance for Boys & Girls Clubs were presented with Excellent Business & Community Partner awards.

Community Excellence and Community
Contribution Award recapped the huge
success of the 5th Annual Community
Program, which supported 22 exemplary
youth leaders selected from 140,000
teenagers in the Greater Los Angeles area,
who visited Xiamen, Shenzhen and Shanghai,
and more than 10 leading Chinese and
American enterprises, schools etc. The
program not only demonstrated CGCC-Los
Angeles' commitment to social responsibility
and engaging with the local community, but
also took such commitment to the new level.

Coolpad Technologies, Xiamen Airlines, BYD Motors, COMAC America Corporation and International Vitamin Corporation were presented with Community Excellence awards. The Community Contribution awards were presented to North American Representative Office of Shenzhen, Landsea Homes, PwC, Squire Patton Boggs, Shanghai Foreign Investment Development Board Los Angeles Office and Shanghai Spring International Travel Services USA.













Mr.Ting Shao
Kuang, one of the
most prominent
contemporary Chinese
artists donated his
favorite masterpiece
"Man and Nature" to
support CGCC-Los
Angeles' mission.



Xuming Zhang,
Chairman of CGCCLos Angeles, Vice
Chairman of CGCC,
President of AVIC
International USA,
awarded Mr. Ting
Shao Kuang Honorable
Chairman of CGCCLos Angeles.



CGCC-Los Angeles Board Meeting and a networking reception for the attendees were held before the gala.





Thanks to Hainan Airlines for donating one round-trip business class ticket.

#### Thank you to our sponsors!

CGCC-Los Angeles 2018 Annual Gala was sponsored by CGCC, CHTC Bus Group, ZPMC North America Inc, BYD MOTORS LLC, China Mobile International(USA) Inc., Toursforfun, ICBC(USA), Hainan Airlines Holding Company Ltd., China Telecom (Americas) Corporation, Landsea Homes, Jiangsu Shagang Sanzhong International Trade USA LLC and Charming China. Thank you for your big support!

**GOLD** 



**SILVER** 



**BRONZE** 





**SUPPORTING** 















### The Community Corporate Social Responsibility (CSR) program was initiated in 2013

to provide opportunities for members to give back directly to the local communities that we live and work in. The program aims to help Chinese enterprises fulfill their social responsibilities while conducting business in the U.S. During the past six years, hundreds of companies, together with their employees, participated and supported the program to make their efforts.

In 2018, CGCC-Los Angeles partnered with Sister Cities of Los Angeles (SCOLA) to send 20 talented young Jazz musicians from Alexander Hamilton High School to represent Los Angeles in visits to both Chengdu and Shanghai, China. This is the sixth year of the program and the second year that it's provided unique opportunities for American youth to experience China in a transformative and impactful way.

自2013年起,美国中国总商会洛杉矶每年举行公益活动,组织会员企业参与回馈当地社区,助力企业在美经营开展业务的同时履行社会责任,建立良好社区关系。在过去的六年里,逾百家企业及员工积极参与支持,收到很好的社会反响。

2018年总商会洛杉矶携手洛杉矶市姐妹城市为20位洛杉矶优秀美国青少年提供了"感知中国行"的宝贵机会。来自汉密尔顿高中爵士乐团的小音乐家们代表洛杉矶市参加中国成都国际友城青年音乐节后,参访上海,度过了精彩又难忘的旅程。

这是总商会洛杉矶第六年组织会员企业参与公益回馈生活工作的社区,也是继2017年"感知中国行"公益项目取得巨大成功后,第二年给美国优秀青少年提供亲身了解中国及中国文化的机会。





Alexander Hamilton High Jazz Ensemble students spent four days in Shanghai enjoying opportunities to learn about cultural, economic and educational aspects of the most populous city in the world.

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ALEXANDER HAMILTON HIGH JAZZ ENSEMBLE PERFORMED AT LOS ANGELES CITY HALL





Ambassador Zhang Ping, Consul General of the People's Republic of China in Los Angeles

"This is the first time that Los Angeles high school students will perform in the International Youth Music Festival in Chengdu. It fosters the exchange between students from the two regions, and also, speaking from a wider perspective, it promotes mutual understanding and friendship between people of the two countries."



"Given the current climate at the federal level between the US and China, including discussion of trade, this kind of collaboration among Los Angeles and China partners amidst a divisive national agenda demonstrates local vision and commitment to partnership and support of long-standing economic and cultural ties."



Xuming Zhang, Chairman of CGCC-Los Angeles, Vice Chairman of CGCC, President of AVIC International USA

"By visiting Shanghai, we hope these students will feel the economic vitality of modern China as well as the charm of its traditional culture."



Patti MacJennett, Senior Vice President, Business Affairs at the Los Angeles Tourism and Convention Board

Tourism is the most important form of cultural exchange, and China continues to be an important contributor to LA tourism.



Alexander Hamilton High Jazz Ensemble took Hainan airlines to Chengdu.

Upon the 10th anniversary of entering the US market, Hainan Airlines is proud to sponsor Hamilton High School Jazz Ensemble to Chengdu to celebrate and support cultural exchange between U.S. and China, and realize our vision of flying your dreams."

- Ting An, Hainan Airlines Holding Company Ltd.



Alexander Hamilton High Jazz Ensemble performed in the 12th annual Sister Cities International Youth Music Festival.









As a local company, ZPMC North America is willing to fulfill the social responsibilities and also to establish good relations and cooperation between schools and enterprises. As a Chinese company, ZPMC is willing to promote exchanges and cooperation on education, business and culture between China and US. "

- Ming Li, President of ZPMC North America

"Shanghai is beautiful and such an interesting city. I love the fact that no matter where you go and where you come from, there is always something for you. I can't wait exploring more.

I appreciate ZPMC US CEO and the Shanghai executives took time to have us. Previously I never thought about the crane business and the port, but sitting in the conference, learning the company story which sparks interest in me and gives me a lot to think about. Even for music, it's also very helpful to think about different concept. Thank you!"

-Edward Sarabia, Alexander Hamilton High School of Los Angeles

Greenland USA is delighted to host the bright and talented group of students from L.A.'s Hamilton High School when they travel to Shanghai this summer. This exchange program is a meaningful opportunity for Greenland to help further the understanding between our two cultures. We are thrilled to make a positive contribution that will no doubt enhance the experience for these students in China. -Greenland USA

"Shanghai is incredible, so much going on all the time. I saw this type of smart office in the picture and in the movie previously, which look like a dream office, making part of the office setting also a play place, very cool."

-Eli Howell, Alexander Hamilton High School of Los Angeles

"So grateful to have the opportunity to experience different culture. It's really cool seeing all the steps that going to make something looks very simple, but behind the scene there are so many different steps, processes that may take months depending how big the painting is. Two of the painters said they have been doing this for over ten years and it's a difficult art style that you will need practice to be good at. It's the same with the music. You learn the instrument and you start to learn the basics, eventually over the years of practice you will play something beautiful."

-Emma Matamoros, Alexander Hamilton High School of Los Angeles

"It's a nice structured hotel. All staff are easy-going and very helpful. They help us at the front desk, the pool and the gym etc. The dinner buffet and breakfast offer large variety of food. We feel so welcomed during our stay! "

-Alex Hodeib, Alexander Hamilton High School of Los Angeles











As the largest bank by asset in the world, ICBC focuses on a combination of both domestic and global perspective for its business strategy. Through this event, we hope to bring our sister cities closer in both commercial and cultural communication channels.– ICBC(USA)





"This is the first time for me to being out of country and it has been an amazing experience. By visiting the Finance and Banking Museum, I've learned more about currency exchange, how our life is affected by the inflation of the currency as well as the history of these beautiful banking architectures in Shanghai and how it progressed over the years. I appreciate the chance to visit China which also makes me think about staying to learn other art forms in China, like becoming a musician here since China has a very deep and rich culture and history. I would love to be immersed to learn more music forms they have here and the history in general."

-Kelsey Kelly, Alexander Hamilton High School of Los Angeles



With innovation as the core driver of growth, COMAC America is dedicated to providing opportunities to help young people gain perspectives on how technologies push forward the industry. – COMAC America Corporation





"I am so glad that we have the opportunity to visit COMAC and its engineering facility. What we have seen is definitely amazing and cool, which shows the development of how to build the aircraft, with the start of the shape, the design, the wings, the tail, control system and etc. I am going to college this fall and will be majoring engineering. Seeing the facility really helps me further understand what I am going into and how the engineering process works. Thank you for having us."

-Oliver Hamuy, Alexander Hamilton High School of Los Angeles









A little for the friendship, a lot for the future.

- Mr. Chang Liang, Aland Health Holding Ltd.

"Thank you Mr. Chang and your team for the wonderful program tonight, which is filled with great music, inspiring presentation and great people. Also, I am so happy to learn that baseball is a growing sport in China esp this is a sport huge for me. It's great to see how music and sports shape countries to perceive each other. I love the city of Shanghai, and would love the opportunity to play baseball here in the future."

-Guillermo Pinto, Alexander Hamilton High School of Los Angeles











"This visit to China is a major cultural exchange event participated in by Los Angeles high school students in recent years. It is of great significance in many ways. It promotes cultural and youth exchange."







I am so thankful that our students had this opportunity which helps prepare them for the 21st century economy and how to be global citizens.

-Brenda Pensamiento, Principal, Alexander Hamilton High School

#### Thank you to our sponsors!

We appreciate the partner organization - Sister Cities of Los Angeles and all sponsors and hosts who made this opportunity possible including: Hainan Airlines Holding Company Ltd., Shunya International, Inc, ZPMC North America Inc., Greenland USA, Aland Health Holding Ltd./IVC, ICBC(USA), China Unicom(Americas)Operations Ltd., COMAC America Corporation and Shanghai Spring International Travel Services

#### **PLATINUM**





**GOLD** 





**SILVER** 









**BRONZE** 



## CGCC SERIES 总商会系列

CGCC-Los Angeles supported CGCC's Path Forward Series in the region. "China-US Dialogue: The Path Forward & Screening of Better Angels' Los Angeles stop brought together over 150 US and Chinese business executives and policy makers to discuss the importance of the China-US relationship.

美国中国总商会和总商会洛杉矶分会举办了"中美对话:前方的道路"与纪录片《善良的天使》(Better Angels)展映活动。逾150名中美商业人士、政府代表出席活动,共同探讨当前中美关系遇到的挑战以及未来中美经贸关系的走向。



Ambassador Zhang Ping, Consul General of the People's Republic of China in Los Angeles



Kevin de León, California Senate President pro Tempore Emeritus



Xuming Zhang, Chairman of CGCC-Los Angeles, Vice Chairman of CGCC, President of AVIC International USA



Hu Gang, Executive Board Member of CGCC; President & CEO of Greenland USA

León gave an overview of the profound relationship that was built in history between the state of California and China. "Here in California, we view our business relationship with Chinese companies as long-term investment, not as a battleground to fight political progress or economic power, as long as we continue to talk and embrace with each other. We will be successful."

Panel discussion "Chinese Investment in the US: The Path Forward" was held after Ambassador Zhang Ping's keynote remarks. All speakers emphasized the importance of a robust China-US bilateral relationship to businesses on both sides, and encouraged Chinese companies in the US to focus on long-term success.



(Left to Right): Moderator Steve Olson, Chairman of World Trade Center Los Angeles and Partner at O'Melveny & Myers; Steven Dai, Vice Chairman of CGCC and President & CEO of International Vitamin Corporation; Eric Provenzano, Senior Vice President at AECOM Tishman; and Patrick Duan, Vice President of Operations and SkyRail at BYD Motors

The event concluded with a private screening of the documentary "Better Angels" and Q&A session with William Mundell, Producer of "Better Angels" and Chairman of IKM. Mundell emphasized the huge necessity to share the story that the mainstream media does not cover.



(Left to Right): William Mundell, Producer of "Better Angels" and Chairman of IKM, David Dreier, Producer of "Better Angels" and Chairman of Annenberg-Dreier Commission; Former Chairman of the House Rules Committee

## PARTNERSHIP EVENTS 合作活动



CGCC-Los Angeles has partnered with leading organizations and institutions in the region, such as China-California Business Summit, Select LA Investment Summit, Wilbur K. Woo Greater China Business Conference and etc to provide broader platforms for members to explore and connect.

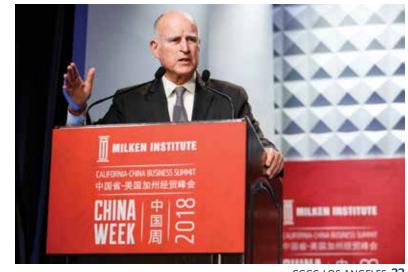
美国中国总商会洛杉矶与其他组织、机构合作,为会员们提供更广阔的平台。2018年部分亮点如下

#### **China-California Business Summit**

中国一加州商务峰会,推动中美地区经贸合作

The 3rd annual, 2018 California-China Business Summit (CA-China Business Summit) was held in Los Angeles with a focus on further advancing California-China business ties, promoting and deepening the economic and trade cooperation on the local level.

Governor Jerry Brown emphasized that the potential for economic and trade cooperation between California and China is enormous, noting, California is the key engine of US economy and stands to be a place of collaboration. Both sides can carry out more cooperation in clean energy, environmental protection and many other aspects.





In promoting China-US trade relations, cooperation between provinces and states plays an indispensable role. Business leaders from US and China are the key players in the bilateral trade and investment promotion. At this pivotal moment, hope you all can play a more active role in deepening mutual understanding and bridging between the government and business communities.- Minister Zhu Hong, Minister for Commercial Affairs, Embassy of the People's Republic of China.



Zhang Ping, Consul General of the People's Republic of China in Los Angeles stated that California is an important participant and active supporter of China-US economic and trade cooperation. For the past five years, the economic, trade and investment cooperation between California and Chinese provinces and cities has fruitful results. In 2017, California's total trade with China ranked first in the United States, reaching US\$175.6 billion, an increase of nearly 20% from 2013. In terms of investment, California has been the state that attracts a large number of Chinese enterprises.



Chinese enterprises in the U.S. have created considerable job opportunities and promoted the growth of local economies. As of 2017, CGCC Chinese member companies have cumulatively invested over \$120 billion and directly employ more than 200,000 and indirectly support over 1,000,000 people throughout the US. - Xuming Zhang, Chairman of CGCC-Los Angeles, Vice Chairman of CGCC, President of AVIC International USA



2018 California-China Business Summit was co-organized by the Milken Institute, ChinaWeek and the China Chamber of Commerce for Import and Export of Mechanical and Electrical Products; sponsored by the China General Chamber of Commerce Los Angeles.



The Four-panel attracted more than 500 attendees including US-China business and government leaders, delegations from seven provinces and cities in China. Four panel discussions around the topics of clean technology, e-commerce, advanced manufacturing, and artificial intelligence were conducted at the summit.







### UCLA Wilbur K. Woo Greater China Business Conference brings together

successful U.S. and Chinese leaders, investors and influencers from a variety of industries and sectors to discuss the importance of innovation, collaboration and new technology, as well as diversification and localization, and to share insights on emerging trends, identify bright spots for future investment and explore new and creative investment strategies and partnerships that take advantage of opportunities in this new era of economic ties and bilateral investment between the world's two superpowers. Senior executives from leading Chinese enterprises including BYD Motors Inc, Landsea Homes, SCG America, Suning USA, iFLYTEK North America, and Alibaba Cloud participated the program.

加州大学洛杉矶分校Wilbur K. Woo中美商务峰会汇聚来自各行各业的成功中美领袖、投资者,共同探讨创新、协作和新技术的重要性,以及多元化和本地化。分享对中美新兴趋势、未来投资方向、策略及合作。来自旗舰中国企业的高管,包括比亚迪,朗诗,SCG美国,苏宁美国,科大讯飞北美和阿里云等参与讨论。









### THEMED SEMINARS

## 专题研讨

CGCC-Los Angeles organized themed seminars throughout the year, featuring experts to address the most pressing issues and topics.

美国中国总商会洛杉矶邀请专家,组织专题研讨以讨论热点话题。



## How Emerging Technology Impacts Your Business

CGCC-Los Angeles, together with World Trade Center Los Angeles, invited experts from various fields to an exclusive seminar for members to learn about technology developments and innovation. The seminar included a visit to the Los Angeles Cleantech Incubator to help understand how emerging technologies are bringing new opportunities to traditional industries.



Matt Petersen, President & CEO, Los Angeles Cleantech Incubator (LACI)



(Left to Right): Alex Rubalcava, Partner, Stage Venture Partners; Chris Rico, Director of Innovation, LAEDC; Felipe Cusnir, Director of International Trade & Investment, office of Mayor Eric Garcetti; Stephen Cheung, President, World Trade Center Los Angeles









The world trade and economic environment has been increasingly complex in 2018. The escalation of US-China trade dispute has become one of the major concerns for the business community. Throughout the year, CGCC-Los Angeles invited experts from leading institutions to share their insights.



#### **Trade Tension: Implication and Impact**

Brian Peck, the former Deputy Director in charge of international affairs and business development for the Governor's Office of Business & Economic Development (GO-Biz) and the Director of the Center for Transnational Law and Business and Adjunct Assistant Professor of Law of USC shared his insights on the implications and impact of the trade tensions.



Haiyan Liu, Commercial Affairs Counsellor, Consulate General of P.R. China in Los Angeles

 ${\it Many thanks to Dentons to provide the event venue.}$ 

#### **Economic and Trade Briefing Outlook Seminar**

CGCC-Los Angeles and Cathay Bank co-hosted the U.S.-China economic and trade briefing outlook seminar featuring UCLA Anderson Forecast Center economists to share their insights on the economic outlook for 2018-2019. In addition, senior professionals from Cathay Bank provided their in-depth analysis of the impact of trade tensions on commercial loans, foreign exchanges, trade finance and wealth management between the two countries.



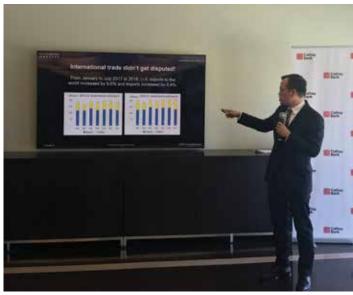
Pin Tai, President and CEO, Cathay Bank



Rex Hong, Senior Vice President, Director of Marketing Department & Greater China Business Development, Cathay Bank



Xuming Zhang, Chairman of CGCC-Los Angeles, Vice Chairman of CGCC, President of AVIC International USA



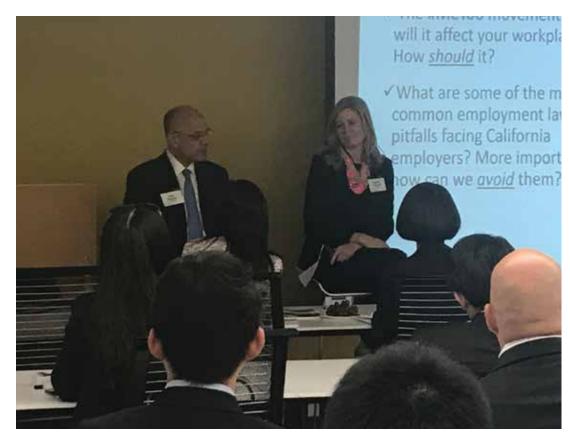
William Yu, Economist, UCLA Anderson Forecast

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#### **Economic and Trade Conflict Update**

CGCC-Los Angeles invited experts from J.P. Morgan and the law firm Blank Rome for an Economic and Trade Conflict Update session for members. Head economist for J.P. Morgan Commercial Banking, Jim Glassman, shared his insights. Additionally, J.P. Morgan and Blank Rome experts led discussions on labor topics focused on:

Cutting-edge employment Issues: What's on the Horizon in the Golden State, From the Courtroom to the Boardroom Understanding the fiduciary role in employee retirement plans



(Left to Right): Mike Margolis, Asia Practice Chair, Partner, Blank Rome; Caroline Powell Donelan, Blank Rome



Jim Glassman, Managing Director & Head Economist for Commercial Banking, J.P. Morgan



Kingsley Lam, Greater China Desk Vice President, J.P. Morgan

CGCC-Los Angeles partnered with leading experts from KPMG, PwC and Ernst Young to introduce a series of seminars related to the new tax reform bill passed by Congress, which will cause significant changes for Chinese companies doing business in the U.S.

#### **US Tax Reform Seminar for Chinese Inbound Investments by KPMG**





### **US Tax Reform - What it means for the Chinese companies by PwC**





#### **US Tax Reform Training Session by Ernst Young**



CGCC-Los Angeles invited experts from MGO CPAs & Advisors and Nguyen and Chen, LLP to share insights on the topic of Mergers & Acquisitions: Due Diligence, Structures, Valuations, and Closing from Legal and Tax Perspectives



Tony Wu, Partner, MGO CPAs & Advisors



Mr. Hongbin Bao, Head of M&A, Nguyen and Chen, LLP





China Unicom (Americas) Operations Ltd and Eton International co-hosted a seminar to introduce the commercial communication solutions and the ICT application in the enterprise.

## BOARD 理事会议

Board Leadership meets throughout the year to discuss organization's planning goals.



Board Leadership meeting was held in The Huntington Library, Art Collections, and Botanical Gardens.











Board Leadership met with Los Angeles Business Journal team, which includes Anna Magzanyan, Publisher & CEO, Yan Vinterfeld, Associate Publisher, Operations, Jerry Sullivan, Editor and Sarah Ewald, Audience Development Manager.



Board Leadership wishes all members a happy holidays.

## OTHER EVENTS 其他活动

CGCC-Los Angeles hosted a variety of events throughout the year to foster friendships and communication among its members as well as with the broader community. Some of the highlights below.

美国中国总商会洛杉矶全年举办了多样活动,以促进其成员之间及与更广泛社区之间的友谊和交流。 2018年部分亮点如下



#### **Fall Mixer & Appreciation Reception**

CGCC-Los Angeles hosted the Fall Mixer & Appreciation Reception, which included a harbor cruise tour with a close-up view of Port of Los Angeles, the leading economic engine for Southern California and North America and followed by the reception to celebrate the autumn Moon Festival and extend appreciation to our members and partners.



Stephen Cheung, President of World Trade Center Los Angeles









Sophia Su, Assistant General Manager, China Mobile International (USA)



Hao Yuan, Commercial Consul, The Consulate General of The People's Republic of China in Los Angeles



Special Thanks to China Mobile International (USA) 's sponsorship

### An exclusive visit to Los Angeles Clippers, the icon of the city











**Spring Hiking** 

A weekend hiking for members to enjoy the spring enchanting view as well as foster friendship



**Enchanting China Orchestra** 





Celebrating the 69th Anniversary of the Founding of the People's Republic of China

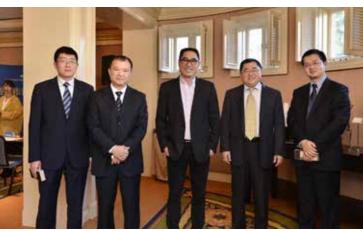
Bank of China Los Angeles Branch Celebrating the 30th Anniversary



International Arbitration Session by ICC

Welcome Business and Government delegation from Chengdu, China





Chunli Zhao, Vice Chairman, CGCC-Los Angeles; President & CEO, CHTC(USA), INC.



BYD Expansion Grand Opening





#### THE CHINA GENERAL CHAMBER OF COMMERCE LOS ANGELES (CGCC-LOS ANGELES) **MEMBERSHIP APPLICATION FORM** 美国中国总商会洛杉矶

申请表

To: The Chairman of CGCC-Los Angeles 美国中国总商会洛杉矶会长:

Our organization wishes to apply for membership of CGCC-Los Angeles. We agree to abide by the rules and regulations of the Chamber. We submit our particulars as follows. 本机构自愿申请成为美国中国总商会洛杉矶的会员并遵守协会的有关规章制度, 现将有关资料提 Name of Organization: 机构中文名称:

Business Address/机构地址: Business Registration FEI No./联邦政府机构注册号码: Year of Establishment/成立年度: \_\_\_\_\_ Paid up capital / 注册资本 Annual Turnover / 年营业额: USD\_\_\_\_\_\_ No of employees / 雇员人数: \_\_\_\_ Shareholder Information/股东背景: 中国大陆国营口 中国台湾口 中国澳门口 中国大陆私营口 中国香港□ Line of Business / 业务范围:

Name of Chief Executive: \_\_\_\_\_ 负责人姓名\_\_\_\_\_\_ \_\_\_\_\_ Fax No/传真: \_\_\_\_\_ Tel No/电话号码: \_\_\_\_\_\_ Cell/手机: \_\_\_\_\_ E-mail/电子邮件: Name of Liaison (if not the above):\_\_\_\_\_\_ 联络人:\_\_\_\_\_ E-mail/电子邮件: \_\_\_\_\_ Cell/手机: \_\_\_\_\_ Company website/公司网站: \_\_\_\_\_ Proposer / 介绍人: \_\_\_\_\_\_ Signature/签字: \_\_\_\_\_ I certify the above information given are correct and true to the best of my knowledge. 本人确认上述资料 属实无误。 Signature of Applicant /申请人签名: Date/日期:

Approved by / 批准人: \_\_\_\_\_\_ Signature / 签名: \_\_\_\_\_\_ Date of Approval/批准日期: \_\_\_\_\_

Remarks / 备注:

- 1. Registration fee: USD50.00, 注册费用: 美元50.00。
- 2. General member annual membership fee: USD500.00, 普通会员年费: 美元500.00
- 3. Please make check payable to "CGCC-Los Angeles". 支票收款人请填写"CGCC-Los Angeles".

NOTES AND COMMENTS

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### **NOTES AND COMMENTS**

### SPECIAL THANKS

### **Annual Report Working Team**

Joanna Zhang

Mary-Elizabeth McNeill

Milla GoldenBerg

Jane Li (Volunteer)

Christina Liang (Volunteer)

Wei Huang (Volunteer)

Great Thanks to All Members, Partners and Volunteers. Together We Thrive!



# CONNECTING PEOPLE BUILDING TRUST EXPANDING COOPERATION

