



PRESS RELEASE

7 November 2007

HSI SERVICES ANNOUNCES INDEX REVIEW RESULTS

HSI Services Limited today announced the results of its review of the Hang Seng Index ("HSI") for the period ended September 2007. All changes will take effect on 10 December 2007 (Monday).

The following constituent changes will be made to the HSI, taking the number of constituents to 43.

	Company	FAF (%)	Sub-Indexes
ADD	Petrochina (857)	100%	Commerce & Industry
	China Shenhua (1088)	100%	Commerce & Industry
	China Overseas (688)	50%	Properties

Assuming the constituent changes had been made, the average market value coverage ratio for the 12 months ended September 2007 would have risen to 64.9% from 62.4%. The weightings of HSI constituent stocks before and after the changes are listed in Appendix 1.

Note to editors:

Information on HSI Services Limited

The Hang Seng Family of Indexes is managed and compiled by HSI Services Limited, which is a wholly owned subsidiary of Hang Seng Bank. The members of the index family include the Hang Seng Index, Hang Seng China AH Index Series, Hang Seng China Enterprises Index, Hang Seng China H-Financials Index, Hang Seng Composite Index Series, Hang Seng Freefloat Index Series and Hang Seng Total Return Index Series. For further information on the Hang Seng Family of Indexes, please visit the company's website at www.hsi.com.hk.

Information on HSI Advisory Committee

HSI Services Limited has appointed an independent advisory committee which meets regularly to discuss matters pertaining to the indexes, including changes of constituents and the launch of new indexes.

Information on Index Review

The Hang Seng Index is reviewed quarterly. The Hang Seng China Enterprises Index, Hang Seng China H-Financials Index, Hang Seng China AH Index Series, Hang Seng Composite Index Series and Hang Seng Freefloat Index Series are reviewed on a semi-annual basis. The review will normally be completed within six weeks after each calendar quarter-end.

End

Hang Seng Index

Constituent Changes

(Effective 10 December 2007)

ADD		REMOVE
Code	Company Name	
857	Petrochina (H)	Nil
1088	China Shenhua (H)	
688	China Overseas	

Index Information (After constituent changes)

Number of Constituents:	43
Market Value Coverage Ratio* (As at 28 September 2007):	64.8%
Turnover Coverage Ratio* (Third Quarter of 2007):	52.6%

* The universe comprises all Main Board primary listings

Constituent List (Assuming the constituent changes had been effective on 5 November 2007)

Code	Company Name	FAF# (%)	Weighting (%)	
			Before	After
Finance			45.78	43.49
5	HSBC Holdings	100	13.06	15.00
2628	China Life (H)	100	6.28	5.47
388	HKEx	100	4.70	4.09
939	China Construction Bank (H)	15	4.61	4.01
1398	ICBC (H)	45	4.30	3.74
3328	Bankcomm (H)	65	3.21	2.80
2318	Ping An Insurance (H)	55	2.49	2.17
3988	Bank of China (H)	40	2.45	2.14
11	Hang Seng Bank	40	1.95	1.70
23	Bank of East Asia	100	1.37	1.19
2388	BOC Hong Kong	35	1.36	1.18
Utilities			3.90	3.40
2	CLP Holdings	75	1.67	1.46
3	HK & China Gas	60	1.28	1.11
6	HK Electric	65	0.95	0.83
Properties			9.88	9.66
1	Cheung Kong	65	3.53	3.07
16	SHK Properties	55	3.21	2.80
688	China Overseas	50	-	1.07
101	Hang Lung Properties	50	1.20	1.04
12	Henderson Land	45	0.97	0.84
83	Sino Land	50	0.97	0.84
Commerce & Industry			40.44	43.45
941	China Mobile	30	15.01	13.07
857	Petrochina (H)	100	-	5.84
883	CNOOC	35	4.04	3.52
13	Hutchison	50	3.27	2.85
386	Sinopec Corp (H)	100	3.27	2.85
1088	China Shenhua (H)	100	-	2.39
330	Esprit Holdings	85	2.15	1.87
19	Swire Pacific 'A'	100	1.60	1.40
494	Li & Fung	65	1.39	1.21
17	New World Development	65	1.14	0.99
4	Wharf (Holdings)	55	1.04	0.91
144	China Merchants Holdings	45	1.02	0.89
267	CITIC Pacific	55	0.97	0.85
762	China Unicom	25	0.97	0.84
2038	Foxconn	30	0.75	0.65
906	China Netcom	30	0.74	0.65
291	China Resources	50	0.64	0.56
66	MTR Corporation	25	0.61	0.53
293	Cathay Pacific Air	30	0.45	0.39
8	PCCW	75	0.44	0.38
1199	COSCO Pacific	50	0.42	0.36
551	Yue Yuen Industrial	40	0.28	0.24
1038	CKI Holdings	20	0.24	0.21
Total			100.00	100.00

Actual FAFs to be used on 10 December 2007

(H): H-share company