



ODE
m o n e y

WHITEPAPER

ODE money is a digital currency designed for the new generation of branchless banking with blockchain-based.

ODE

is a lucrative cryptocurrency aimed at mass adoption. As its scale grows, we see ODE evolving into a new financial infrastructure for the next generation of decentralized apps. Pegged to the world's major currencies, ODE is able to support a global payment network. For too long, financial institutions have neglected innovation at the expense of their customers. Beyond being a currency, ODE will become an open platform for disruptive financial dApps and grow the real GDP of the blockchain economy.



ODE is the most flexible basic digital currency candidate according to competitors

Mission

Our mission is to free people from the hidden fees embedded into everyday payments. We strip away these inefficiencies by harnessing the power of blockchain technology. A currency that can't be used at checkout is useless. ODE is poised to become a medium of exchange at massive scale.




**Empowers
Decentralized
Money**

Implementability

If Bitcoin's contribution to cryptocurrency was immutability, and Ethereum expressivity, our value-add will be usability. The potential applications of ODE are immense. Immediately, we foresee ODE being used as a medium-of-exchange in online payments, allowing people to transact cheaply at a fraction of the fees charged by other payment methods. ODE is looking to become the first usable currency on the blockchain, unlocking the power of decentralization for mainstream users, merchants, and developers.

Process

Proof of solvency, proof of reserves, real-time transparency, and other similar phrases have been growing and resonating across the cryptocurrency industry. Exchange and wallets audits, in their current form, are very unreliable. Insolvency has occurred numerous times in the cryptocurrency ecosystem, either via hacks, mismanagement, or outright fraud. Users must be diligent with their exchange selection and vigilant in their use of exchanges. Even then, a savvy user will not be able to fully eliminate the risks. Further, there are exchange users like traders and businesses who must keep nontrivial fiat balances in exchanges at all times. In financial language, this is known as the “*counterparty risk*” of storing value with a third party. We believe it’s safe to conclude that exchange and wallet audits in their current form are not very reliable. These processes do not guarantee users that a custodian or exchange is solvent.



**We use the power of
Blockchain Technology
to eliminate breaches of
Security & Privacy**

Identity

The Ethereum Network has proven itself as the world's first ecosystem for permissionless, transparent and immutable software applications. These software applications, typically taking the form of Smart Contracts, can all seamlessly interact with each other. To facilitate this process, various standard protocols have been developed such as the ERC20 standard for a common 'token' format so that these Smart Contracts can pass scarce, owned, and transferable data between one another without a centralized mediator. Up until 2018, every ERC20 token has been distributed in a manner that is generally known to align with 'securities.' The tokens are sold to 'investors' by the 'creator' under the pretenses that the 'creator' will perform some action to make the tokens more valuable. The ETH blockchain in its current state exists as a thriving permissionless ecosystem which allows any individual to store immutable records in a permissionless, invulnerable and transparent manner. There is no other database system in the world that has this ability except for Ethereum and other similar blockchains. The ODE smart contract is located at ETH address **00x6f6d15e2dabd182c7c0830db1bdff1f920b57ffa** and has validated transparent code which can be audited on the Etherscan service. To elaborate, the commodity ETH is being used for many purposes within the ETH network. The ultimate usability of ETH as a decentralized store of value is unknown. As an ERC20 token, ODE uses a traditional ETH account. These accounts are free and are impossible to hack or to steal from, given that the private key has not been exposed. ODE can be stored in a Ledger Nano, Trezor or any other wallet that supports ERC20 tokens.



**There is no central body
or central organization**

Interface

name

Returns the name of the token - e.g. "ODE".

OPTIONAL - This method can be used to improve usability, but interfaces and other contracts MUST NOT expect these values to be present.

```
function name() constant returns (string name)
```

symbol

Returns the symbol of the token. e.g. "ODE".

OPTIONAL - This method can be used to improve usability, but interfaces and other contracts MUST NOT expect these values to be present.

```
function symbol() constant returns (string symbol)
```

totalSupply

Returns the "total token supply".

```
function totalSupply() constant returns (uint256 totalSupply)
```

balanceOf

Returns the account balance of another account with address "_owner".

```
function balanceOf(address _owner) constant returns (uint256 balance)
```

www.ode.money



**MORE TRANSFERS
LESS CHARGES**

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