

CHILE



Fact sheets are updated biannually; August and February

General information

Capital:SantiagoLand area:743,532 sq km

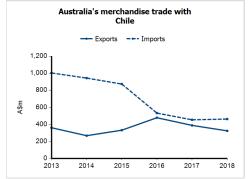
Official language(s): Spanish

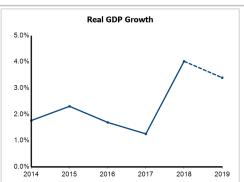
Population: 18.5 million (2018) **Currency:** Chilean peso

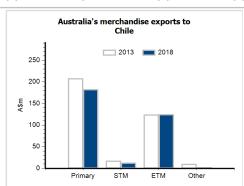
Head of State and Head of Government

President HE Mr Sebastián Piñera Echenique

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	260.5	243.9	250.3	277.7	298.2	295.6
GDP per capita (US\$)	14,643.8	13,572.0	13,775.7	15,127.8	16,078.7	15,777.7
GDP PPP (Int'l \$b)	412.9	427.0	439.0	452.9	481.8	507.0
GDP per capita PPP (Int'I \$)	23,214.2	23,758.3	24,161.8	24,675.5	25,978.3	27,058.8
Real GDP growth (% change yoy)	1.8	2.3	1.7	1.3	4.0	3.4
Current account balance (US\$b)	-4.4	-5.7	-4.0	-6.0	-9.2	-9.5
Current account balance (% GDP)	-1.7	-2.3	-1.6	-2.1	-3.1	-3.2
Inflation (% change yoy)	4.7	4.3	3.8	2.2	2.3	2.3
Unemployment (% labour force)	6.4	6.2	6.5	6.7	6.9	6.5







Australia's trade and investment relationship with Chile (b)

Australian merchandise trade with Chile, 2018 (A\$m)		Total share	Rank	Growth (yoy)
Exports to Chile	324	0.1%	45th	-16.6%
Imports from Chile	462	0.1%	47th	1.9%
Total merchandise trade (exports + imports)	786	0.1%	45th	-6.6%
Major Australian exports, 2018 (A\$m)		Major Australian imports, 2018 (A\$n	1)	
Coal	179	Other ores & concentrates		164
Measuring & analysing instruments	14	Fruit, prepared or preserved		78
Electrical circuits equipment	12	Wood, simply worked		51
Agric machinery (excl tractors) & parts	10	Veneers, plywood & particle board		23

Australia's trade in services with Chile, 2018 (A\$m)			Total share	Rank	Growth (yoy)
Exports of services to Chile	288	<u>-</u>	0.3%	35th	22.6%
Imports of services from Chile	321		0.3%	33rd	4.9%
Major Australian services exports, 2018 (A\$m)		Major A	ustralian services imports,	2018 (A\$m)	
Education-related travel	138	Personal	travel excluding education		152
Personal travel excluding education	67	Transpor	rt		137

Australia's investment relationship with Chile, 2018 (A\$m)	Total	FDI
Australia's investment in Chile	3,365	1,827
Chile's investment in Australia	np	np

Chile's global merchandise trade relationships

Chile's principal export destinations, 2018	(
1 China	33.5%	1 China	23.6%
2 United States	13.8%	2 United States	18.9%
3 Japan	9.3%	3 Brazil	9.0%
31 Australia	0.3%	30 Australia	0.3%