

Australian Government

Department of Foreign Affairs and Trade



Head of State and Head of Government

President HE Alberto Fernández



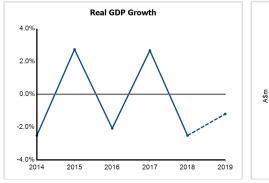
Fact sheets are updated biannually; August and February

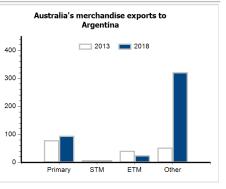
General information

Capital:	Buenos Aires
Land area:	2,736,690 sq km
Official language(s):	Spanish
Population:	44.6 million (2018)
Currency:	Peso

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	563.6	642.5	556.8	642.9	518.1	477.7
GDP per capita (US\$)	13,208.8	14,895.3	12,772.9	14,588.0	11,626.9	10,604.2
GDP PPP (Int'I \$b)	853.7	886.4	877.5	918.0	915.1	920.2
GDP per capita PPP (Int'I \$)	20,008.3	20,551.9	20,130.3	20,830.1	20,537.1	20,425.3
Real GDP growth (% change yoy)	-2.5	2.7	-2.1	2.7	-2.5	-1.2
Current account balance (US\$b)	-9.2	-17.6	-15.1	-31.6	-27.7	-9.4
Current account balance (% GDP)	-1.6	-2.7	-2.7	-4.9	-5.4	-2.0
Inflation (% change yoy)	na	na	na	25.7	34.3	43.7
Unemployment (% labour force)	7.3	6.5	8.5	8.4	9.2	9.9







Australia's trade and investment relationship with Argentina (b)

Australian merchandise trade with Argentina, 2018 (A\$m)		Total share	Rank	Growth (yoy)
Exports to Argentina	450	0.1%	39th	30.5%
Imports from Argentina	708	0.2%	42nd	-3.1%
Total merchandise trade (exports + imports)	1,158	0.2%	40th	7.6%
Major Australian exports, 2018 (A\$m)		Major Australian imports, 2018 (A\$	m)	
Coal	86	Animal feed		417
Crude vegetable matter, nes	5	Goods vehicles		130
Leather	3	Oil-seeds & oleaginous fruits, soft		33
Goods vehicles	3	Fixed vegetable oils & fats, soft		26
*Includes \$322m of confidential items & special transactions (est alumina), 72% of total exports.	timated to be mainly			
Australia's trade in services with Argentina, 2018	(A\$m)	Total share	Rank	Growth (yoy)
Exports of services to Argentina	129	0.1%	54th	8.4%

Exports of services to Argenting	125	0.170	5101	0.170
Imports of services from Argentina	128	0.1%	54th	-11.1%
Major Australian services exports, 2018 (A\$m)	Major Australian services imports, 2018 (A\$m)			
Personal travel excluding education	71	Personal travel excluding education		108
Education-related travel	33	Business-related travel		7
Australia's investment relationship with Argenti		Total	FDI	
Australia's investment in Argentina			784	np
Argentina's investment in Australia			np	np
Argontina's global marchandics trade relat	ionching			

Argentina's global merchandise trade relationships

Argentina's principal export destinations, 2018	Argentina's principal import sources, 2018		
1 Brazil	18.3%	1 Brazil	23.8%
2 United States	6.9%	2 China	18.4%
3 China	6.8%	3 United States	11.8%
27 Australia	1.0%	25 Australia	0.6%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published ... - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified