



Media ownership matters

Mass media influence the way facts are viewed and debated in the society. Independence and pluralism in media, public opinion and views— including criticism of people in power— are the safeguards of a healthy democracy. Monitoring and ensuring ownership pluralism is the first step toward independence and freedom of choice.

In India, the media industry has seen immense growth with the burgeoning number of news television channels, online and offline newspapers and magazines, and of course, live news delivered to handheld devices like mobile phones, news reaches a staggering audience size, that is only growing every day. Has this increase in the reach of media in general, and news in particular, contributed to the plurality and diversity of opinions or has it enabled strengthening of one opinion and muzzling the divergent voices?

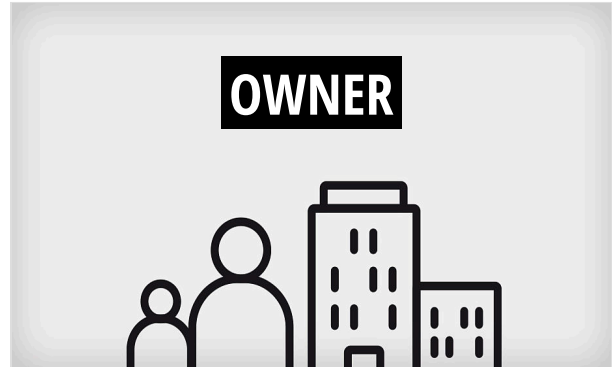
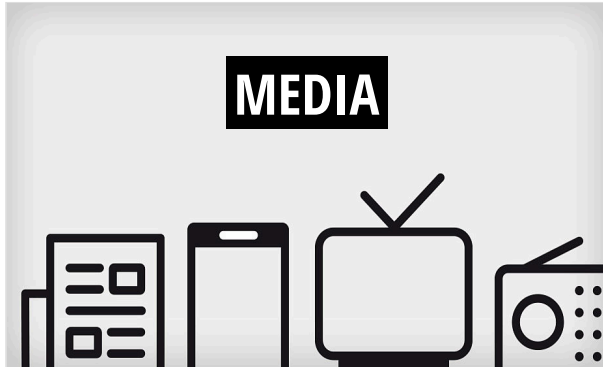
Media ownership structure is crucial to maintaining the freedom of the press. If the ownership rests within the hands of a certain group that have specific political or business affiliations the consequences are a compromised press freedom and unhealthy democracy.

In India, then, is the ownership of media, an exclusive club? Or is the ownership spread across various groups and strata of society? Is there a plurality in the way that news is disseminated, or does it propagate a thought and an agenda?

The Media Ownership Monitor – India finds out that while the ownership of media seems fairly plural at the national level, it is highly concentrated when one zooms into the regional level. More importantly, prominent national players have ceded their position of eminence at the regional level, where local players rule.

Find out more about Who Owns Media in India? In our database.

Media & Owners Databases



Key Findings



Media And Politics - A Delicate Handshake

Media is one of the potent tools to launch a robust political narrative in any society. The information that is relayed and then consumed by the audience ... **more**



Is Regional the New National?

In India, there is a popular saying: Kos Kos par badle paani, chaar kos par bani – The water changes every mile, and the language changes every four miles... **more**



His Master's Voice - All India Radio

Perhaps as the only democracy in the world, India keeps up a state monopoly in radio news. In a country with more than 1.34 billion people, residing in the world's... **more**



Big, ever Bigger Business - Few Rules

The Indian Media industry is growing faster than the country's economy as a whole and has grown exponentially ever since the economic liberalisation... **more**

Indicators of Risk to Media Pluralism



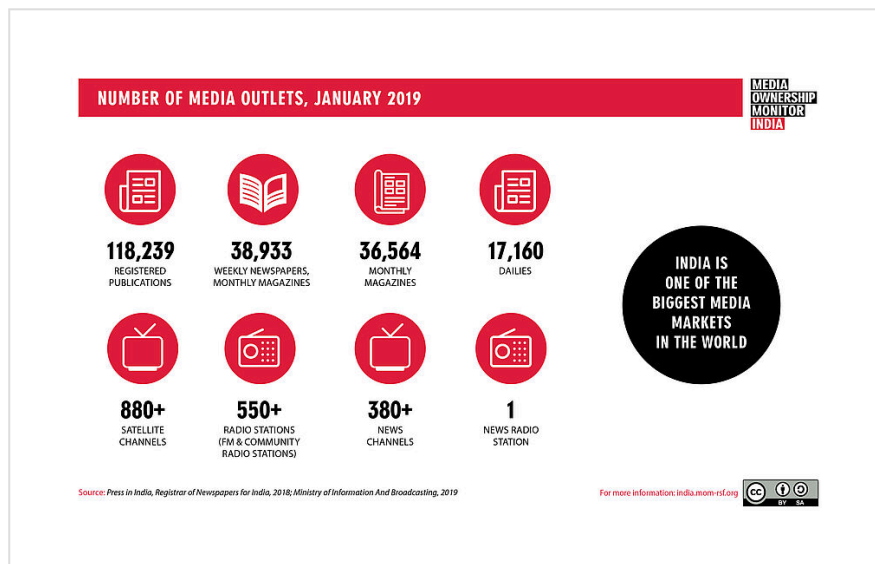
Media

India is a country – of continental size and a kaleidoscope of cultural, linguistic, and religious diversity. It is only inevitable that the media mirrors this fact. Like the country, the media is rich and varied – the ownership is diverse at the national level, and concentrated at the regional level. The sheer size of the media tells a story. There are more than 17,160 registered daily newspapers in India, including English, Hindi and regional languages. The country also has nearly 900 television channels of which, more than 400 are news channels, and the numbers are only growing steadily.

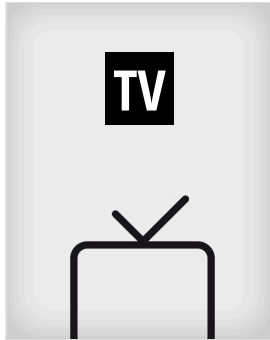
Big names in media have a national as well as regional presence but at the state level, there is stiff competition for viewers or readers from local players, who have a sizeable block of consumers at that level. Online is another turf war, with established newspapers having a digital outlet, that is not only an extension of their print avatar, but also offer videos, blogs, opinion pieces and analyses – something that might not fit into a daily newspaper. There are digital-only media houses as well, who own websites that are mostly about analyses and opinions.

News radio is a state monopoly and the sole preserve of the state-run public broadcaster – All India Radio, that operates under an autonomous body called the Prasar Bharati, funded by the Ministry of Information and Broadcasting, Government of India.

In short, media in India presents as colourful a study, as the media itself. MOM has investigated 58 media outlets: 25 print media, 23 TV outlets, 9 online media and 1 radio station. These are owned by 39 companies and 45 individual owners.



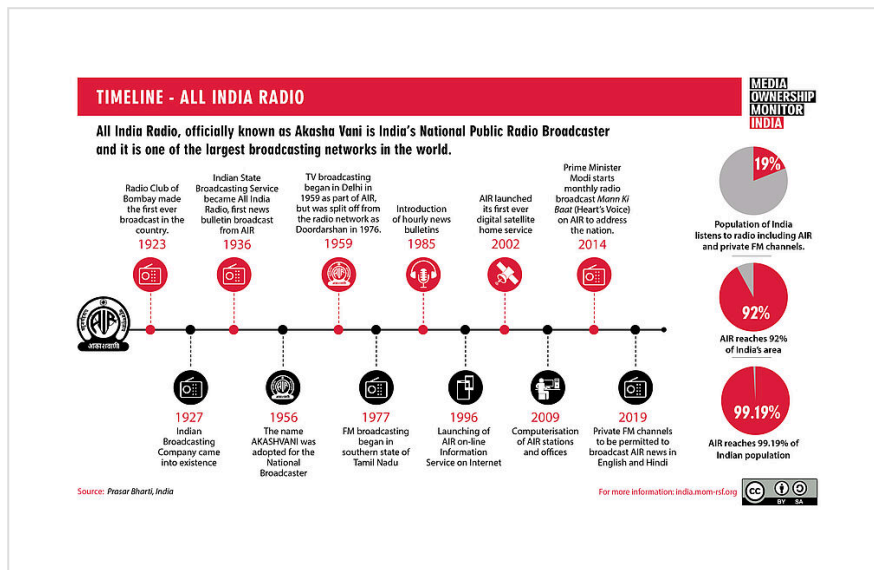
Media Databases



Radio

Radio in India has its origins in pre-independence, British India. It was a club called the Madras Presidency Club Radio that is said to have pioneered radio broadcasting in India in 1924. Interestingly, in the same year, a private company – the Indian Broadcasting Company was given a license by the British government for radio stations in Bombay and Calcutta. As the company nearly went bankrupt a few years later in 1930, the government took away the two transmitters. Subsequently, the Department of Labour and Industries, under a new name – the Indian State Broadcasting Corporation, started operations on a trial basis. In 1936, this company was rechristened All India Radio – AIR – as the state-run radio service. In 1956, the broadcaster was renamed “Akashvani”.

Interestingly for a country with more than 250 FM radio stations that cover different cities in the country, news broadcast happens only on the public service broadcaster – All India Radio (AIR). Private players are not allowed to broadcast news, although they can play AIR’s news bulletins on their stations. Therefore, the MOM database for Radio stations features 1 outlet – All India Radio.



Read More On the State Monopoly in the Radio News Sector of India

Radio Database

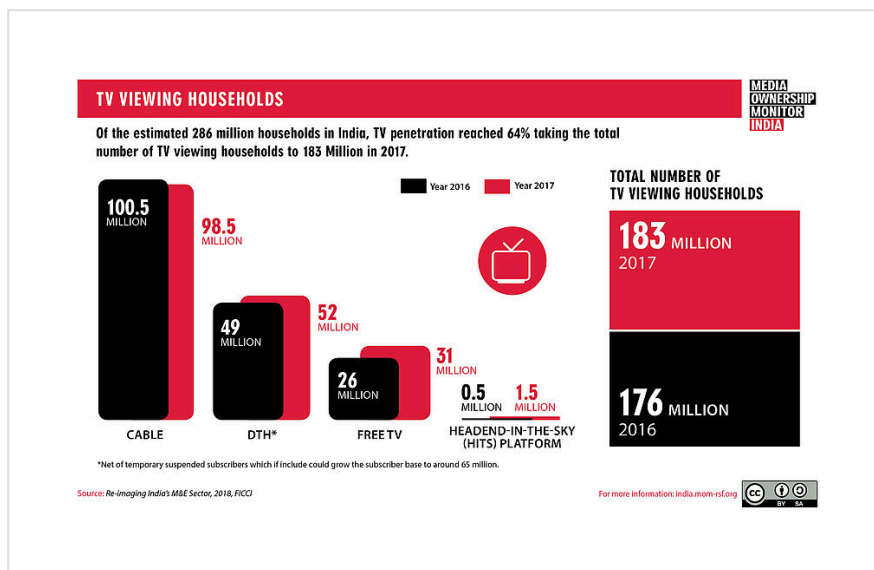


All India Radio

Television

Television came to India in September 15, 1959 with an experimental transmission based in Delhi. In 1965 a daily one hour news service was started. The television services were extended to Mumbai in 1972. By the year 1975 services were extended to Kolkata, Chennai, Amritsar and Lucknow. The state public service broadcaster - Doordarshan was constituted as a separate department under the Ministry of Information and Broadcasting by 1976 when the network starting expanding with eight stations covering a population of 45 million.

Television in India was all about Doordarshan till the late eighties of the last century. In fact, till 1982, television broadcast was in black and white. It was only in 1982, when India hosted the Asian Games in New Delhi, that the country transitioned to colour television broadcast. Doordarshan continued to be the sole television broadcaster for nearly a decade, till 1991. India had a taste of first “private” television channel in 1991 when Sun Network, based in Tamil Nadu of South India, and later Zee TV, based in North India launched. Today the country has nearly 900 television channels of which, more than 400 are news channels. MOM has investigated ownership structures of 23 leading television stations in India.



TV Database



Aaj Tak



ABP Ananda



ABP Majha



ABP News



Asianet News



CNN-News18



DD News



India Today



India TV



NDTV 24x7



NDTV India



News Live



News18 India



NTV



Odisha TV



Polimer News



Public TV



Republic TV



Suvarna News



Times Now



TV9 Kannada



TV9 Telugu



Zee News

Print

Print is the oldest medium in India and has its origins before Independence when the newspaper played a significant role in spreading awareness about the freedom struggle. Print media is the most robust and dynamic, among all media in India – by the sheer diversity of opinions they offer. The numbers for print media are staggering as well. There are more than 17500 registered newspapers in India, including English, Hindi and regional languages. A regional media powerhouse, like the Anandabazar Patrika owns the largest circulated daily in the country with the Bengali daily of the same name. Hindustan Times, an English newspaper, is the second largest circulated daily and Punjab Kesari, a Hindi newspaper coming third in circulation. In total, MOM investigated ownership structures of 25 print outlets across more than 10 languages where the largest stake goes to publications in Hindi.

Print Database



Amar Ujala



Anandabazar Patrika



Daily Thanthi



Dainik Bhaskar



Dainik Jagran



Dinakaran



Dinamalar



Eenadu



Gujarat Samachar



Hindustan



Hindustan Times



Lokmat



Malayala Manorama



Mathrubhumi



Mumbai Mirror



Patrika



Prabhat Khabar



Punjab Kesari



Rajasthan Patrika



Sakal



Sandesh



The Hindu



The Indian Express



The Telegraph



Times of India

Online

Online news websites in India are largely the digital arms of the established print or television outlets. All major newspapers have an e-paper and an online presence with extra features including video stories to enhance their offering. However, there has been a mushrooming of “digital only” news/opinion websites in recent times in India – started by eminent journalists and prominent media personalities in the country. These include “The Quint” by Network18 founder, Raghav Bahl, “The Print” by former Indian Express Editor Shekhar Gupta, “The Wire” by journalists Siddhartha Varadarajan, Siddharth Bhatia and M. K. Venu. In total MOM investigated ownership structures of 9 online media outlets.

Online Database



Firstpost



Hindustan Times Online



Scroll.in



The Hindu Online



**The Indian Express
Online**



The Print



The Quint



The Wire



Times of India Online

Dinamalar

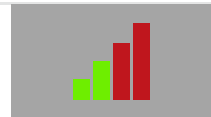
Dinamalar, a Tamil newspaper, with a readership of 11.65 million, is the third most read Tamil newspaper and ninth most read regional newspaper according to the Indian Readership Survey (IRS) of 2017. The paper was founded in 1951 by freedom fighter, T. V. Ramasubbaier, in Thiruvananthapuram in the state of Kerala.

Today his sons, and grandsons run the newspaper. According to the newspaper website, the paper does not align itself to any political party or religion. The paper also has a Sunday edition which comes with a pitch “Sunday na rendu”, meaning “If it is Sunday, it is twice” in Tamil. The paper also publishes various weekly supplements for specific readers including women, students, doctors and homemakers.



Key facts

Audience Share	1.89%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Professional Publications



Ownership

Ownership Structure

Dinamalar is published by Professional Publication Private Limited. Shares of Professional Publication Private Limited are divided among Dr. R. Lakshmipathy and family. Among the shareholders Dr. R. Lakshmipathy owns 52% share of the company, his son's Mr. L. Adimoolam and Mr. Ramasubbu Lakshmipathy own 14% share each in the company. The remaining 20% shares are owned by other members of the family: Mrs. S. Lakshmi 14% share and K. Sankaran 6%.

Hence the Dr. R Lakshmipathy and family owns 100% share of Professional Publication Private Limited and through this company controls Dinamalar.

Voting Rights

Missing Data

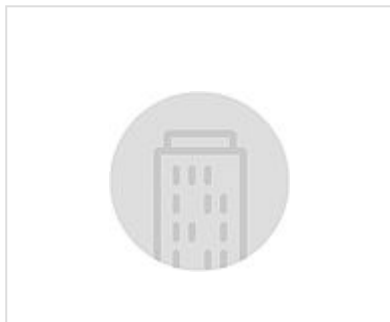
Individual Owner

> Lakshmipathy Ramasubbaiyer Family



100%

Media Companies / Groups



Professional Publications

Facts

General Information

Founding Year	1951
Affiliated Interests Founder	<p>T.V. Ramasubbaiyer the founder of Dinamalar, was a freedom fighter, philosopher and a journalist. He launched Dinamalar in Thiruvananthapuram in Kerala in the year 1951. He subsequently launched editions of the newspaper from the cities in Tamil Nadu including Tirunelveli in 1951, Trichy in 1966, Chennai in 1979, Madurai in 1980, Erode in 1984, Puducherry in 1991, Coimbatore in 1992, Vellore in 1993, Nagercoil in 1996, and Salem in 2000. Ramasubbaiyer was not aligned to any party or ideology and stayed clear of political or religious affiliation for the newspaper. Ramasubbaiyer died in the year 1984 after which his son, Lakshmipathy took over the newspaper.</p>
Affiliated Interests Ceo	Missing Data
Affiliated Interests Editor-In-Chief	Missing Data
Affiliated Interests other important people	Missing Data
Contact	<p>Dinamalar, No. 39, Whites Road, Chennai – 600 014. Tel.: +91 44 285 40001-09 Email: ✉ dmrae@dinamalar.in Website: > www.dinamalar.com</p>

Financial Information

Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- [📄 Dinamalar Profile on Indiantelevison, Accessed on 4 March 2019](#)

- [📄 Dinamalar: We have a lot of same wavelength with the BJP family is around, says Director, Accessed on 4 March 2019](#)

- [📄 TN Polls: Dinamalar distances itself from Dinamalar-News7's West TN surveys, Accessed on 4 March 2019](#)

Meta Data

There is no information on the Editor-in-Chief and the CEO of the paper. The website of the newspaper does not mention the Editorial team or the Leadership Team. The company has been written to, through email on the 18th March 2019 and by courier on the 22nd March 2019 seeking information and verification of data. There has been no response from the Company.

Sources

- [📄 The official website of Dinamalar, Accessed on 4 March 2019](#)

- [📄 Bloomberg Profile of R. Lakshmiopathy, Accessed on 4 March 2019](#)

- [📄 LinkedIn Profile of Ramasubbu Lakshmiopathy, Accessed on 4 March 2019](#)

- [📄 Official site of the Ministry of Corporate Governance, Government of India, Accessed on 4 March 2019](#)

Documents

- [➤ Form MGT-7 \(Annual Return\),Professional Publication Private Limited](#)

- [➤ Form AOC-4 \(Financial Statement\),Professional Publication Private Limited](#)

- [➤ List of Shareholder, Professional Publication Private Limited](#)

- [➤ List of Shareholder, Pathys Health Foods Private Limited](#)

› Indian Readership Survey

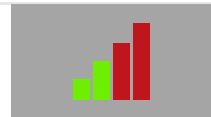
Eenadu

Eenadu is a Telugu daily newspaper that is published from the state of Andhra Pradesh, located in the southern part of India. According to the Indian Readership Survey (IRS) 2017, Eenadu is the top read Telugu newspaper with a readership of 15.84 million, making it the ninth ranked newspaper in the top ten list of non-English language newspapers, and fourth in the list of regional language newspapers. The paper is part of the Ramoji Group, owned by Ramoji Rao, a veteran in the media and film business, who also owns a film production and marketing company, a slew of television channels in the brand name Eenadu Television among other businesses.



Key facts

Audience Share	2.57%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Ramoji Group



Ownership

Ownership Structure

Enadu newspaper is owned by Ushodaya Enterprises Private Limited, a part of Ramoji Group. The stakeholders of Ushodaya Enterprises Private Limited are: Ramoji Rao (3.59%), Cherukuri Kiron (0.21%), Margadarsi chit fund private limited (44.55%), Ushakiran movies limited (35.64%), Colorama printers private limited (13.57), Equitor Trading Enterprise Pvt.Ltd (1.36%) and Teesta Retail Pvt. Ltd. (1.08%).

Ramoji Rao and family owns 100% share of Margadarsi chit fund private limited, Ushakiron movies limited and Colorama printers private limited. Ramoji Rao through Margadarsi Chit Fund Company owns 13.72% of Ushodaya Enterprises Private Limited, 18.54% through Ushakiron Movies Limited, and 6.41 % through Colorama Printers Private Limited, making a total stake of Ramoji Rao as 42.26% in Ushodaya Enterprises Private Limited.

Similarly, Ramoji Rao's son, Cherukuri Kiron holds 16.48% share of Ushodaya Enterprises Private Limited through Margadarsi Chit Funds Private Limited, 8.09% shares through Ushakiron Movies Limited and 3.58% shares through Colorama Printers Private Limited. Total stake of Cherukuri Kiron in Ushodaya Enterprises Private Limited is 28.36%.

Ramoji Rao's daughter-in-law, Cherukuri Vijayeshwari, wife of the deceased younger son, Cherukuri Suman, holds 25.38% in Ushodaya Enterprises Private Limited through the Group companies – Margadarsi Chit Funds Private Limited (13.72%), Ushakiron Movies Limited (8.09%), and Colorama Printers Private Limited (3.57%). 1.56% share of the company is held by other members of the family.

The total stake of Ramoji Rao and Family in Ushodaya Enterprises Private Limited is 97.56%, where Ramoji holds 42.26%, his eldest son Cherukuri Kiron holds 28.36% and his daughter-in-law, Cherukuri Vijayeswari holds 25.38%.

Voting Rights

Missing Data

Individual Owner

› Ramoji Rao Family



97.6%

Media Companies / Groups



Ramoji Group

Facts

General Information

Founding Year 1962

Affiliated Interests Founder

Ramoji Rao

is the Chairman of the Ramoji Group. He started the first company – Margadarsi Chit Fund Private Limited in 1962. His sons – Kiron and Suman – joined him in the Group businesses. Among many other properties and businesses, he runs the very sought after Ramoji Film City in Hyderabad, that the Group claims is the largest integrated film city. Rao is the Director of the Group companies including Priya Foods Private Limited, Ramoji Multimedia Private Limited, Ushodaya Enterprises Private Limited, Om Spiritual City, Om Spiritual City Infra Private Limited, Dolphin Hotels Private Limited, Ushodaya Shipping Private Limited, Ramoji Tourism Gateway Private Limited, Margadarsi Housing Private Limited, Margadarsi Chits Private Limited, Manpower Selection and Management Services Private Limited, Balbharat Academy, Ramoji Krian Film Ventures Private Limited, Ushakiron Wellness Centre Private Limited and Eenadu Television Private Limited.

Affiliated Interests Ceo

Ramoji Rao

is the Chairman of the Ramoji Group. See above for more.

Affiliated Interests Editor-In-Chief

Missing Data

Contact

USHODAYA ENTERPRISES LIMITED,
Eenadu Complex, Somajiguda,
Hyderabad - 500082
T.: +91 140 2331818
Email:  feedback@eenadu.net
Website:  www.eenadu.net

Financial Information

Revenue (in Mill. \$)

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total funding)




Missing Data

Market Share

Missing Data

Further Information

Headlines

-  Eenadu makes female readers a priority with events, print product (2016), Accessed on 1 April, 2019
-  Eenadu plans to start editions in Orissa, Delhi (2002), Accessed on 1 April 2019
-  Margadarsi issue rocks AP Assembly (2007), Accessed on 1 April 2019

Meta Data

For a prominent newspaper like Eenadu, very little information is available online about the editorial team and the leadership that runs the newspaper. Although the paper is published by a company called Ushodaya Publications, which is a part of Ushodaya Enterprises Private Limited, no verifiable information is available for this company and its activities. The company has been written to, by mail on the 3rd April 2019, and courier, on the 10th April 2019 asking for clarification and verification of data. There has been no response from the company.

Sources

- 📄 Information website of Eenadu, Accessed on 28 March 2019
- 📄 Eenadu Online Edition, Accessed on 28 March 2019
- 📄 About Eenadu, Accessed on 28 March 2019
- 📄 The ICMR Case Study on Ramoji Group, Accessed on 28 March 2019
- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 28 March 2019

Documents

- › List of share holders, Ushodaya Enterprises Private Limited
- › Form MGT-7 (Annual Return), Ushodaya Enterprises Private Limited
- › Form AOC-4 (Financial Statement), Ushodaya Enterprises Private Limited
- › List of share holders, Eenadu Television Private Limited
- › Form MGT-7 (Annual Return), Eenadu Television Private Limited
- › Form AOC-4 (Financial Statement), Eenadu Television Private Limited
- › List of share holders, Colorama Printers Private Limited
- › Form MGT-7 (Annual Return), Colorama Printers Private Limited
- › Form AOC-4 (Financial Statement), Colorama Printers Private Limited
- › List of share holders, Margdarshi Chit Fund Private Limited

-
- › Form MGT-7 (Annual Return), Margdarshi Chit Fund Private Limited

 - › Form AOC-4 (Financial Statement), Margdarshi Chit Fund Private Limited

 - › List of share holders, Ushakiron Movies Private Limited

 - › List of share holders, Anagh Commercials Private Limited

 - › List of share holders, Ashwani Commercials Private Limited

 - › List of share holders, Carin Commercials Private Limited

 - › List of share holders, Centura Agro Private Limited

 - › List of share holders, Einstein Commercials Private Limited

 - › List of share holders, Chander Commercials Private Limited

 - › List of share holders, Creative Agrotech Private Limited

 - › List of share holders, Honeywell Properties Private Limited

 - › List of share holders, Jaipur Enclave Private Limited

 - › List of share holders, Kaniska Commercials Private Limited

 - › List of share holders, Netravati Commercials Private Limited

 - › List of share holders, Prakhar Commercials Private Limited

 - › List of share holders, Rakshita Commercials Private Limited

 - › List of share holders, Starfish Commercials Private Limited

 - › Indian Readership Survey
-

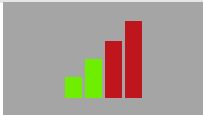
Gujarat Samachar

Gujarat Samachar is a Gujarati language daily newspaper, founded in 1932, in British-ruled India. The newspaper is published by Lok Prakashan Limited, that was bought by the Founding Editor of the newspaper Shantilalbhai Shah, from the original owners. With a readership of 11.78 million, according to the Indian Readership Survey (IRS) 2017, Gujarat Samachar is the most read Gujarati newspaper, eighth most read regional language newspaper, and features in the sixteenth position in the newspapers read across all languages in India. Today, the paper is run by the family of Shantilalbhai Shah – his sons Bahubali Shah and Shreyans Shah, and daughter-in-law, Smrutiben Shreyansbhai Shah.



Key facts

Audience Share	1.91%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Lok Prakashan



Ownership

Ownership Structure

Gujarat Samachar is owned by Lok Prakashan Limited. All the shares of the company are divided among 443 Individuals and 15 Companies according to the data available with Ministry of Corporate affairs 2016-2017.

71.92% share of the company is held by Individual promoters (Shah Family), 11.01% share held by Individual Non-Promoters/Public and 17.08% share held by other companies (Non-Promoters). The Shah family owns 71.92% share of the company.

Mr. Bahubali Shah holds 22.79% direct share, his brother Mr. Shreyans Shah holds 10.03% direct share and Ms. Smrutiben Shreyansbhai Shah (wife of Mr. Shreyans Shah) holds 4.88% share of Lok Prakashan Limited.

Mr. Bahubali Shah and Mr. Shreyans Shah jointly hold 24.6% share in the company through Amrut Investment and 9.62% share of the company is owned by other three members of the family Nirmam Shah, Anupamaben Shah and Amam S. Shah.

The remaining 28.08% share of the company is split between other members of the family, Individuals (non-family) and companies with less than 1% share each.

Voting Rights

Missing Data

Individual Owner

› The Shah Family



71.9%

Group / Individual Owner

Other minority shareholders

28.08% share of the company is split between other members of the Shah family, individuals, whose relation to the family could not be established, and companies with less than 1% share each.

28.1%

Media Companies / Groups



Lok Prakashan

Facts

General Information

Founding Year 1932

Affiliated Interests Founder

Shantilalbhai Shah

is the Founding Editor of Gujarat Samachar, a Gujarati news daily that was founded in 1932, in pre-independence India. A few reports refer to the company that publishes the paper – Lok Prakashan Limited – as being founded by luminaries of the Indian Freedom movement like Sardar Vallabhbhai Patel, Morarji Desai and G. V. Mavlankar. Shantilalbhai Shah joined the newspaper in 1947, which was then owned by a different promoter. Shah bought the newspaper in 1950. Shantilalbhai Shah was running a firm called Deepak Advertising Agency in Ahmedabad, which later became the sole agency for advertisements for Gujarat Samachar. In 1950, the management including Mavlankar, sold the shares of the company to Shantilalbhai Shah, and he thus became the Founding Editor of the newspaper.

Affiliated Interests Ceo

Bahubali Shantilal Shah and Smrutiben Shreyansbhai

are the Managing Directors of Lok Prakashan Private Limited, the publishers of Gujarat Samachar. Bahubali Shantilal Shah is the son of the Founding-Editor of Gujarat Samachar. He is a Commerce Graduate, and is a Director with many companies including GCCL Constructions and Realities Limited, Gujarat Credit Corporation Limited, Shree Bhagwati Buildinfra Private Limited, Parijat Infrastructure Limited, Zora Traders Limited, GCCL Housing Finance Limited, Ajab Gajab Investment Private Limited, among others.

Smrutiben Shreyansbhai Shah

is the wife of the Shreyans Shantilal Shah, another son of the Founding-Editor, Shantilal Shah. Smrutiben Shah is also the Director in companies like Shreyarth Aaspas Limited, Amam Investment Private Limited, Shreyarth Foundation and Shreyans Charitable Foundation.

Affiliated Interests Editor-In-Chief

Shreyans Shantilal Shah

is the Chief Editor of Gujarat Samachar. He is the brother of Bahublali Shah and the husband of Smrutiben Shah, Managing Directors of the Company. He is also the Director of other companies including Reform Club (Gujarat) Limited, Lipi Mercantile Limited, Opal Process Supplier Limited, Opal Process Supplier Private Limited, Ganpati In-Tradex Private Limited, Deepshikha Impex Limited, Shreyarth Aaspas Limited, Aavikar Publications Private Limited, among others.

Contact

GUJARAT SAMACHAR PRESS,
LOK PRAKASHAN LIMITED
Gujarat Samachar Bhavan, J P Chawk,
Khanpur, AHMEDABAD - 380 001.
Tel.: +91-79-25508001/2/3/4, 25504060
Fax : +91-79-2550 2000, 25504040
Email:  gs.adrec@gmail.com
Website:  www.gujaratsamachar.com

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- [!\[\]\(a9a7cf821bf949be41db724492f295be_img.jpg\) Dr. Kirit Somaiya's defamation case against Gujarat Samachar, Accessed on 19 April 2019](#)

- [!\[\]\(2c367d84c99049f9805eec6142b5bc5d_img.jpg\) Gujarat Samachar acquires 12 pc stake in Voltas \(2001\), Accessed on 21 April 2019](#)

- [!\[\]\(4d6500d074b243a4043016fae28892e4_img.jpg\) 'Gujarat Samachar', 'Sandesh' dailies to launch news channels \(2012\), Accessed on 21 April 2019](#)

Meta Data

The data pertaining to the corporate governance and the company was sourced from the Ministry of Corporate website, and the company filings therein. The financial statements of the company are not available online. The company was written to, through email on the 18th March 2019 and by courier on the 22nd March 2019, seeking information and clarity about the company. There has been nor response from the company.

Sources

- [!\[\]\(32b3140000635d85b5fcc7ce37a1b40f_img.jpg\) Former Presidents, Indian Newspaper Society, Accessed on 21 April 2019](#)

- [!\[\]\(a2709e896f70a15af1b75ddfa7236315_img.jpg\) Lady Luck of Gujarat Samachar passes away \(2011\), Accessed on 21 April 2019](#)

- [!\[\]\(6a35e7fc1cc98abd5e41a848bc25419c_img.jpg\) Gujarat Samachar Founding Editor Shantilalbhai Shah passes away \(2006\), Accessed on 21 April 2019](#)

- [!\[\]\(e0126de17aa398db1485154954d0ead9_img.jpg\) Interview of Smrutiben Shah, Managing Editor, \(2014\), Accessed on 21 April 2019](#)

- [!\[\]\(38806768eaad96b91f2e2289ed43ffa9_img.jpg\) Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019](#)

Documents

- [!\[\]\(93b46f02aeb0dec7325ae721eddb1f5c_img.jpg\) List of share holders, Lok Prakashan Limited](#)

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- › Form MGT-7 (Annual Return), Lok Prakashan Limited
-
- › Form AOC-4 (Financial Statement), Lok Prakashan Limited
-
- › Indian Readership Survey
-

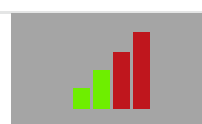
Hindustan

Hindustan is a Hindi language newspaper published by the HT Media Ltd. With 52.39 million readers, it is the second most read Hindi newspaper in India. The newspaper is owned and operated by Shobhana Bhartia who is the daughter of industrialist KK Birla and the wife of industrialist Shyam Sundar Bhartia. The Hindustan newspaper is published by Hindustan Media Ventures Limited which is a subsidiary of HT Media Limited. The newspaper has 21 editions across the Hindi belt. Hindustan newspaper comes with supplements like Nayi Dishayen – an educational supplement, Tan-Man a lifestyle supplement, Anokhi a Magazine on health, family and Women and Movie Magic, a Bollywood news supplement.



Key facts

Audience Share	8.51%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	HT Media



Ownership

Ownership Structure

HT Media Ventures Limited is the publisher of Hindustan newspaper. HT Media Limited owns 74.30% share of HT Media Ventures Limited and the remaining 25.69% shares are owned by Public.

The Hindustan Times Limited owns the HT Media Limited with 69.50% of shares. The remaining 30.5% shares are owned by the public: individuals and institutions.

The Hindustan Times Limited has two major shareholders: Earthstone Holding (Two) Private Limited holds 64.64% and Earthstone Investment and Finance Limited holds 10.2% share. The remaining 25.16% shares of the company are spread among various institutions, companies and individuals with smaller stakes.

Earthstone Holding (Two) Private Limited has three major shareholders: SB Trusteeship Services Private Limited (93.47%), Shobhana Bhartia (2.5%) and The Hindustan Times Limited (3.4%).

Earthstone Investment & Finance Limited is owned almost entirely by BCM Holding Limited (99.9%). 99.9% shares of BCM Holding Limited is owned by SB Trusteeship Services Limited. Shobhana Bharti holds 99.9% share of SB Trusteeship Services Limited.

Shobhana Bhartia owns 74.4% share of The Hindustan Times Limited – 64,64% through Easthsone Holding (Two) Private Limited and 10,02% through Earthstone Investment & Finance Limited

Hence, Shobhana Bhartia through SB Trusteeship Services Private Limited via other companies mentioned above owns 51.43% share of HT Media Limited, i.e 38.21% of HT Media Ventures Limited. 18.07% share of Hindustan Media Limited is with other individuals, companies, which means 13.42% stake in HT Media Ventures Limited. The public share with HT Media Ventures Limited directly and indirectly results in 48.02%.

Voting Rights

Missing Data

Individual Owner

› Shobhana Bhartia



38.2%

Group / Individual Owner

Public and Corporates

HT Media Ventures Limited and HT Media limited are both publicly listed companies. HT Media limited is the parent company of HT Media Ventures Limited where it holds 74.30% of shares. 25.38% of HT Media Ventures Limited are directly held by public and whereas in HT Media Limited the public holds 30.50% of shares. Directly and indirectly the cumulative share of public in Hindustan is 48.02%.

48%

Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited which in turn owns 74.30% of HT Media Ventures Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0.12% of share. ASK Group and their directors hold some 1.78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0.97% stake.

13.4%

Media Companies / Groups



HT Media

Facts

General Information

Founding Year 1986

Affiliated Interests Founder **Dr. Rajendra Prasad, Sachidanand Sinha and Syed Husain Imam** are the Founders of a Company called The Behar Journals Limited, in 1918, which began publishing the English newspaper "Searchlight" in 1919. In 1947, the company began publishing a Hindi daily called Pradeep. Eventually, in 1986, both 'Pradeep' and 'Searchlight' wound up operations and the Hindi newspaper Hindustan started publication.

Affiliated Interests Ceo**Praveen Someshwar**

is the Managing Director and CEO of HT Media Ventures Limited and HT Media Limited, companies that publish the Hindi daily newspaper, Hindustan and the English daily Newspaper the Hindustan Times, respectively. A Chartered Accountant and Cost Accountant by profession, he joined HT Media on 1 August, 2018. He had earlier worked with F&B major, PepsiCo in various capacities. In his current role at the HT Media, he is entrusted with transforming the company into a new age media company. Someshwar is also the Managing Director and Director of HT Media Ventures Limited, and the Director of The Press Trust of India Limited, the Indian Newspaper Society and the Media Research Users Council.

Affiliated Interests Editor-In-Chief**Shashi Shekhar**

is the Editor-in-Chief of Hindustan and has a Master's degree in Ancient Indian History, Culture and Archaeology from Banaras Hindu University and Post Graduate Diploma in Journalism. Shekhar has earlier worked as an Executive Producer with the Aaj Tak, India Today Group's Hindi news channel.

Affiliated Interests other important people**Priyavrat Bhartia**

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

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Website:  www.hindustantimes.com

Financial Information


Revenue (in Mill. \$) Missing Data


Operating Profit (in Mill. \$) Missing Data


Advertising (in % of total funding) Missing Data


Market Share Missing Data

Further Information

- Headlines**
-  Same Old News, History repeating at Shobana Bhartia's Hindustan Times, The Caravan (2018), Accessed on 14 January 2019

 -  Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner, Author: Anuj Srivas, The Wire (2017), Accessed on 15 January 2019

 -  Paradise Papers: Hindustan Times Group set up firm in Bermuda, Showed Rs 7cr loss, Author, Sandeep Singh, The Indian Express (2017), Accessed on 15 January 2019

 -  Google, HT Media, Vodafone bag 'Best Companies to Work for' accolade (2012), Accessed on 11 April 2019

Meta Data

Most of the information is obtained from the company website and its annual report for 2017-2018. The outlet specific financial information is not available. Company's financial information was retrieved from the Ministry of Corporate Affairs website. An email and a courier were sent to the company on the 1st February 2019 requesting for the information and awaiting a response.

Sources

- 📄 About Us, HT Media Limited, Accessed on 15th January 2019

- 📄 Awards, HT Media Limited, Accessed on 15th January 2019

- 📄 Profile: Shobhana Bhartia, HT Media (2019), Accessed on 15 January 2019

- 📄 Profile: Shobhana Bhartia, Bloomberg (2019), Accessed on 15 January 2019

- 📄 Profile: Shashi Shekhar, HT Media, Accessed on 15 January 2019

- 📄 Board of Directors, HT Media, Accessed on 15 January 2019

- 📄 Review: The Quest Continues; Lost Heritage - The Sikh Legacy in Pakistan by Amardeep Singh (2017), Accessed on 11 April 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

- 📄 About Us, Hindustan Media Ventures Ltd, Accessed on 15 May 2019

Documents

- Shareholding, Hindustan Media Ventures Limited

- HT Media Annual Report 2018

- List of share holders, The Hindustan Times Limited

- Form MGT-7 (Annual Return), The Hindustan Times Limited

- Form AOC-4 (Financial Statement), The Hindustan Times Limited

- Consolidated financial, The Hindustan Times Limited

-
- › List of share holders, Earthstone Investment and Finance Limited
-
- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited
-
- › List of share holders, Earthstone Holding (Two) Private Limited
-
- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited
-
- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited
-
- › List of share holders, SB Trusteeship Services Private Limited
-
- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited
-
- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited
-
- › Financial Statements, SB Trusteeship Services Private Limited
-
- › List of share holders, BCM Holding Limited
-
- › Form AOC-4 (Financial Statement), BCM Holding Limited
-
- › Form MGT-7 (Annual Return), BCM Holding Limited
-
- › Consolidated financial statement, BCM Holding Limited
-
- › Indian Readership Survey
-

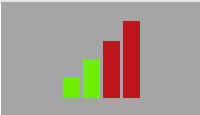
Hindustan Times

Hindustan Times is one of the oldest English newspapers in India. The paper was inaugurated by Mahatma Gandhi in 1924. According to the Indian Readership Survey (IRS) 2017, Hindustan Times is the second most widely read English newspaper, after Times of India, with a readership of 6.85 million. From the inception of the paper the company has established and expanded its operations from print to other media such as radio, internet, events, marketing, and strategic partnership. The partnership division of HT Media Ltd was started in 2008, in this the company provides its expertise to the partner company in order to build their brand. The HT Media Limited which publishes the Hindustan Times is owned and operated by Shobhana Bhartia, the daughter of industrialist Krishna Kumar Birla and the wife of industrialist Shyam Sunder Bhartia.



Key facts

Audience Share	1.11%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	HT Media



Ownership

Ownership Structure

HT Media Limited is the publisher of The Hindustan Times newspaper. The Hindustan Times Limited owns the 69.50% of shares at HT Media Limited. The remaining 30.5% shares are owned by the public: individuals and institutions.

The Hindustan Times Limited has two major shareholders: Earthstone Holding (Two) Private Limited holds 64.64% and Earthstone Investment and Finance Limited holds 10.2% share. The remaining 25.16% shares of the company are spread among various institutions, companies and individuals with smaller stakes.

Earthstone Holding (Two) Private Limited has three major shareholders: SB Trusteeship Services Private Limited (93.47%), Shobhana Bhartia (2.5%) and The Hindustan Times Limited (3.4%).

Earthstone Investment & Finance Limited is owned almost entirely by BCM Holding Limited (99.9%). 99.9% shares of BCM Holding Limited is owned by SB Trusteeship Services Limited. Shobhana Bharti holds 99.9% share of SB Trusteeship Services Limited.

Shobhana Bhartia owns 74.4% share of The Hindustan Times Limited – 64.64% through Easthsone Holding (Two) Private Limited and 10.02% through Earthstone Investment & Finance Limited

Hence, Shobhana Bhartia through SB Trusteeship Services Private Limited via other companies mentioned above owns 51.43% share of HT Media Limited. 18.07% share of Hindustan Media Limited is with other individuals, companies and 30.5% shares are owned by the public: individuals and institutions.

Voting Rights

Missing Data

Individual Owner

› Shobhana Bhartia



51.4%

Group / Individual Owner

Public

30.5% of the shares are publicly traded in the National Stock Exchange.

30.5%

Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0.12% of share. ASK Group and their directors hold some 1.78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0.97% stake

18.1%

Media Companies / Groups



HT Media

Facts

General Information

Founding Year 1924

Affiliated Interests Founder **Sunder Singh Lyallpuri**
founded the Hindustan Times as an English newspaper in Faislabad, (earlier called Lyallpur) in Pakistan. Sunder Singh Lyallpuri was a leading member of Indian Independence Movement, a general of Akali Movement. Lyallpuri played a key role in the development of Shiromani Akali Dal (Political Party in India) and in the Sikh Reform Movement of the early 1920s. The Birla family acquires the paper in 1933, which the family continues to own to this day.

Affiliated Interests Ceo **Praveen Someshwar**
is the Managing Director and CEO of HT Media Limited, that publishes the English daily newspaper, Hindustan Times. A Chartered Accountant and Cost Accountant by profession, he joined HT Media on 1 August, 2018. He had earlier worked with F&B major, PepsiCo in various capacities. In his current role at the HT Media, he is entrusted with transforming the company into a new age media company. Someshwar is also the Managing Director and Director of HT Media Ventures Limited, and the Director of The Press Trust of India Limited, the Indian Newspaper Society and the Media Research Users Council.

Affiliated Interests Editor-In-Chief **Sukumar Ranganathan**
is a Chemical Engineering Graduate with a Masters in Mathematics and Business Administration. Sukumar Ranganathan, joined The Hindustan Times in the role of the Editor-in-Chief in 2006. He was a founding team member of Mint, the business newspaper published by HT Media. Earlier, he has been the Managing Editor for India Today group for Business Today. He worked as a marketing editor for The Hindu Business Line.

Affiliated Interests other important people **Priyavrat Bhartia**
is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

Contact

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Website:  www.hindustantimes.com

Financial Information

Revenue (in Mill. \$) Missing Data



Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

-  Same Old News, History repeating at Shobana Bhartia's Hindustan Times, The Caravan (2018), Accessed on 14 January 2019
-  Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner, Author: Anuj Srivas, The Wire (2017), Accessed on 15 January 2019

- ▣ Paradise Papers: Hindustan Times Group set up firm in Bermuda, Showed Rs 7cr loss, Author, Sandeep Singh, The Indian Express (2017), Accessed on 15 January 2019

Meta Data

Most of the information is obtained from the company website and its annual report for 2017-2018. The outlet specific financial information is not available. Company's financial information was retrieved from the Ministry of Corporate Affairs website. An email and courier has been sent to the company on 1st February 2019 requesting for the information and awaiting a response.

Sources

- ▣ Profile: Shobhana Bhartia, HT Media (2019), Accessed on 15 January 2019
- ▣ Profile: Shobhana Bhartia, Bloomberg (2019), Accessed on 15 January 2019
- ▣ Profile: Sukumar Ranganathan, HT Media (2019), Accessed on 15 January 2019
- ▣ Board of Directors, HT Media, Accessed on 15 January 2019
- ▣ About Us, HT Media Limited, Accessed on 15th January 2019
- ▣ Awards, HT Media Limited, Accessed on 15th January 2019
- ▣ Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

Documents

- > HT Media Annual Report 2018
- > List of share holders, The Hindustan Times Limited
- > Form MGT-7 (Annual Return), The Hindustan Times Limited
- > Form AOC-4 (Financial Statement), The Hindustan Times Limited
- > Consolidated financial, The Hindustan Times Limited
- > List of share holders, Earthstone Investment and Finance Limited

-
- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited
-
- › List of share holders, Earthstone Holding (Two) Private Limited
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- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited
-
- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited
-
- › List of share holders, SB Trusteeship Services Private Limited
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- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited
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- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited
-
- › Financial Statements, SB Trusteeship Services Private Limited
-
- › List of share holders, BCM Holding Limited
-
- › Form AOC-4 (Financial Statement), BCM Holding Limited
-
- › Form MGT-7 (Annual Return), BCM Holding Limited
-
- › Consolidated financial statement, BCM Holding Limited
-
- › Indian Readership Survey
-

Lokmat

Lokmat is a Marathi newspaper published by Lokmat Private Limited. The newspaper was founded by Jawaharlal Darda as a weekly Marathi newspaper in 1952 before making it a daily in 1971. Today Lokmat is the most read Marathi newspaper with a readership of 18.06 million. The same survey puts Lokmat in the sixth place in readership across languages, and second in regional language newspapers. Vijay Darda, the CEO and Rajendra Darda, the Editor-in-Chief are associated with the Indian National Congress Party.



Key facts

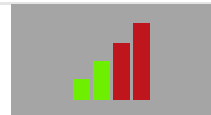
Audience Share 2.93%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Lokmat Media

Ownership

Ownership Structure

Lokmat newspaper, along with the English and Hindi editions of the newspaper is owned by Lokmat Media Private Limited. Shares of Lokmat Media Private Limited is divided among: Mr. Vijay Darda (3.92% share), Jawaharlal Darda Family Trust (70.16% share), RAS Trust (holding 10.99% share), ASRA Trust (7.46%) and AROKL Trust (7.46%). All the above-mentioned trusts are run by the Dadra family. Jawaharlal Darda, Rajendra Darda and Vijay Darda are the main persons behind those Trusts. The Darda Family controls 100% of Lokmat Marathi Newspaper through the above-mentioned trusts.

Voting Rights

Missing Data

Individual Owner

> The Darda Family



100%

Media Companies / Groups



Lokmat Media

Facts

General Information

Founding Year 1971

Affiliated Interests Founder **Jawaharlal Darda**
was a journalist from the pre-Independence era in India. He started Lokmat as a weekly Marathi newspaper in 1952 that eventually became a daily in 1971. He was also a minister in the Maharashtra state government between 1978 and 1993 holding important portfolios including Industry, Health, Public Works, Energy, Food and Civil Supplies.

Affiliated Interests Ceo **Vijay Darda**
the son of Jawaharlal Darda is the Chairman of Lokmat Media Private Limited, the company that publishes Lokmat newspaper. He was the Chairman of the Audit Bureau of Circulation (India), an organization that audits procedures to certify circulation figures of publications. He was also the President of the Indian Newspaper Society. He is a politician with the Indian National Congress, currently the main Opposition party in the Indian Parliament. Formerly, he was a member of the Rajya Sabha (Upper House of the Indian Parliament) since 1998 having been elected for three consecutive terms till 2016. In 2012, Vijay Darda was named in the Central Bureau of Investigation (CBI) chargesheet for an alleged role in the coal scam. However, after two years of probe, Vijay Darda was acquitted of all charges, as the agency could not find any evidence of criminal conspiracy or cheating in the coal block allocation cases.
Vijay Darda is also the Founder President of Jawaharlal Darda Educational Society that runs the Jawaharlal Darda Institute of Engineering and Technology in Yavatmal in the District of Maharashtra.

Affiliated Interests Editor-In-Chief **Rajendra Darda**
is the younger son of Jawaharlal Darda. Besides being the Editor of Lokmat Marathi he is the Editor-in-Chief of other Lokmat newspapers. Being an active politician with the Indian National Congress, he was a Minister in the Maharashtra state cabinet between 1999 and 2014, when he lost the election for the State Legislative Assembly. He held portfolios that included Industries, Minister of State for Energy, Finance, Planning, Home Tourism among others. He was the Minister of School Education in his last stint. After he lost his last elections to the Maharashtra Assembly, he took over as the Editor-in-chief of the Group in November, 2014. He graduated in Arts from Nagpur University. He has also done a two-year advance course in Graphic Arts from London College of Printing.

Affiliated Interests other important people

Devendra Darda

is the Managing Director of Lokmat. He has been a member of the Board of Lokmat Media Private Limited since May 2002 where he has been in charge of the editorial, finance and technical functions apart from business development for the company. Devendra Darda is also a director in many other companies that are into Mining, Power, Construction, Infrastructure, Investment and Properties, and Entertainment. He is a commerce graduate from the Sydenham College, Mumbai and MBA from the Weatherhead School of Management, Cleveland, USA

Contact

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Website:  www.lokmat.com

Financial Information

Revenue (in Mill. \$)

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total funding)

Missing Data


Market Share

Missing Data

Further Information

Headlines

 Lokmat launches Delhi edition, Accessed on 31 January 2019

 "We are the de-facto No. 1 newspaper in Pune", says Rishi Darda, Lokmat Media, Accessed on 31 January, 2019

📄 Lokmat Group's online news portal 'lokmat.com' receives Maharashtra government's prestigious award of Best Marathi News Website, Accessed on 31 January 2019

📄 Marathi daily attacked for publishing 'derogatory' illustration, Accessed on 31 January 2019

Meta Data

All the data available is for the Group newspapers, including English and Hindi Editions on their website, and information online. However, there is no specific information available for Lokmat. Even the Editor-in-chief position is for all the three papers, and the Group as a whole. The company management was written to, through email on 31st January 2019 and by courier on 1st February 2019, seeking information on the company, and verification of data. There has been no response from the company yet.

Sources

📄 The official website of Lokmat Media Private Limited, Accessed on 29 January 2019

📄 The official website of Rajendra Darda, Accessed on 29 January 2019

📄 Profile of Jawaharlal Darda, Accessed on 29 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

Documents

› Form MGT-7 (Annual Return), Lokmat Media Private Limited

› Form AOC-4 (Financial Statement), Lokmat Media Private Limited

› List of Shareholders, Lokmat Media Private Limited

› List of Shareholders, Soham Agriculture Limited

› List of Shareholders, Great Asera Infrastructure Private Limited

› Form MGT-7 (Annual Return), Dadra Investment and Properties Private Limited

› Form AOC-4 (Financial Statement), Dadra Investment and Properties Private Limited

› List of Shareholders, Dadra Investment and Properties Private Limited

› List of Shareholders, Asera Mining Private Limited

› List of Shareholders, Asera Infrastructure Private Limited

› List of Shareholders, Asera Bank Power Private Limited

› Indian Readership Survey

Malayala Manorama

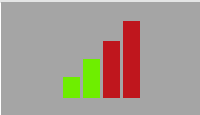
Malayala Manorama is a regional newspaper, published in the Malayalam language, and has the largest number of readers with 15.99 million readers among Malayalam newspapers, according to the Indian Readership Survey of 2017. The survey also puts the paper at the eighth place across languages in the country, and third largest read across regional languages. The newspaper is published by the Malayala Manorma Company Limited, owned and operated by the descendants and the extended family of Kandathil Varghese Mappillai, who founded the newspaper in 1880. Today the paper is managed by different members of the family at various levels of management. The Group also publishes weeklies and other periodicals in Malayalam and English languages. It also publishes a prominent national news magazine The Week since 1982.



The Malayala Manorama newspaper traces its roots to the pre-Independence of India. Kandathil Varghese Mappillai brought out the first edition of the Malayala Manorama newspaper on 22 March, 1890 in Kottayam, Kerala. In an era when there were few newspapers around – except the ones from Churches, Malayala Manorama was a newspaper that would be different and stay away from religion. Though the first edition was a weekly, the newspaper became bi-weekly in 1901, thrice a week in 1918 before eventually becoming a daily newspaper in 1928.

Key facts

Audience Share	2.6%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Malayala Manorama Company



Ownership

Ownership Structure

The Malayala Manorama newspaper is owned by The Malayala Manorama Company Limited, a company that is owned by the descendants, and the extended family of Kandathil Varghese Mappillai, who founded the newspaper in 1880. More than 200 members of the family hold shares in the Company with varying percentages, amounting to 99.29% of the total shares in the Company.

Of this, the K.M. Cheriyan family holds 11.59% stake in the Company, P.V. Jacob family holds 7.89% stake, Mammen Varghese Family holds 6.82%, E.J. Lukose Family holds 3.64%, K.S. Joseph Family holds 4.63%, T. Thomas Family holds 3.26%, the G.K.O. Philips family holds 5% stake, Peter Philip, the Director in the Company holds 5.67 % stake, the Philip Mathew Family (3.23%), Mammen Eapen Family (4.50%), while Mammen Philip holds 5.42% shares. Jayant Mammen Mathew, who is also the Deputy Editor and Director of the Group, holds 3.73% stake in the Company. The remaining 33.92% shares are with other members of the family.

Voting Rights

Missing Data

Individual Owner

› The Mappillai Family



99.3%

Media Companies / Groups



The Malayala Manorama Company

Facts

General Information

Founding Year	1890
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Affiliated Interests Founder

Kandathil Varghese Mappillai

founded the Malayala Manorama Group as a stock publishing company first in 1888, in a town called Kottayam in the south Indian state of Kerala. He brought out the first edition of the Malayala Manorama newspaper on 22 March 1890. He brought out the newspaper at a time when only Churches were publishing newspapers. He chose to make this newspaper different, and secular. He died at a young age of 47 years.

Affiliated Interests Ceo**Mammen Mathew**

Managing Director of The Malayala Manorama Company Limited, is the son of K. M. Mathew, who was the Chief Editor of the Malayala Manorama newspaper until his death in 2010. A post graduate in Medieval History from St. Stephen's College in Delhi, Mammen Mathew underwent editorial training with The Times Of India before joining the Malayala Manorama newspaper as their Delhi correspondent. He has also worked with the Western Mail at Cardiff in the UK, and the Sunday Times in London. After reporting stints with the Oklahoma City Times, and the Daily Oklahoma, he took charge as the General Manager and Managing Editor of the Malayala Manorama newspaper in Kottayam, eventually becoming the Editor and the Managing Director of the Group in 1988. He was also the President of the Editor's Guild of India, a non-partisan association of editorial heads in the country. Mammen Mathew was awarded the Indian civilian honour, Padmashri in 2005.

Affiliated Interests Editor-In-Chief**Mammen Mathew**

is the son of K.M. Mathew, who was the Chief Editor of the Malayala Manorama newspaper until his death in 2010. See above for more.

Affiliated Interests other important people**Philip Mathew**

the son of K. M. Mathew and brother of Mammen Mathew, is the Managing Editor of the Group. Philip Mathew is the former Chairman of the Press Trust of India, PTI, the largest news agency of the country. He was also the Chief Organiser of the International Press Institute, IPI World Congress, in his capacity as the Vice Chairman of the IPI.

Jacob Mathew

the youngest son of K. M. Mathew, is the Executive Editor of the Group. Formerly the President of the Indian Newspaper Society and Chairman of the Advertising Council of India, Jacob Mathew is a trustee of the Press Institute of India, a non-profit organization dedicated to sustaining high standards of journalism in the country.

Jayant Mammen Mathew

the grandson of K. M. Mathew, is the Deputy Editor and Director of the Malayala Manorama Group. Jayant Mammen Mathew wrote for the Company's publications, The Week and Malayala Manorama from New York for a long time. He was elected the President of the Indian Newspaper Society, INS for the year 2018-19.

Contact MANORAMA BUILDING, KK ROAD,
KOTTAYAM, KERALA 686 001.
Tel.: 0481 2563646.
Email: ✉ sijjoseph@mm.co.in
Website: > www.manoramaonline.com/home.html

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
- 📄 Manorama retains top spot with nearly 160 lakh readers (2018), Accessed on 7 February 2019
 - 📄 Case against Malayala Manorama chief editor quashed (2014), Accessed on 7 February 2019
 - 📄 Mammen Mathew to be Malayala Manoram chief editor (2010), Accessed on 7 February 2019

Meta Data Most ownership data is available on the Ministry of Corporate Affairs, Government of India registry, Details about the Company's history is available on the company website. A clear family tree, or how the shareholders are related to each other, however, is not available. Details about Corporate Governance is also not clearly apparent from their documents. The company was written to, through email on the 18th March 2019 and by courier, on the 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

- 📄 Official Website of the Malayala Manorama Company Limited, Accessed on 5 February 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 5 February 2019

- 📄 Indian Readership Survey, 2017, Accessed on 7 February 2019

Documents

- › Form MGT-7 (Annual Return), The Malayala Monorama Company Limited

- › Form AOC-4 (Financial Statement), The Malayala Monorama Company Limited

- › List of Shareholders, The Malayala Monorama Company Limited

- › Form MGT-7 (Annual Return), SICAF Private Limited

- › Form AOC-4 (Financial Statement), SICAF Private Limited

- › List of Shareholders, SICAF Private Limited

- › Form MGT-7 (Annual Return), G Mart Limited

- › Form AOC-4 (Financial Statement), G Mart Limited

- › List of Shareholders, G Mart Limited

- › Form MGT-7 (Annual Return), Commercial Broadcast Limited

- › Form AOC-4 (Financial Statement), Commercial Broadcast Limited

- › List of Shareholders, Commercial Broadcast Limited

- › Form MGT-7 (Annual Return), Aero Estates and Leasing Company Limited

- › Form AOC-4 (Financial Statement), Aero Estates and Leasing Company Limited

› List of Shareholders, Aero Estates and Leasing Company Limited

› Indian Readership Survey

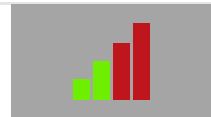
Amar Ujala

Amar Ujala is a daily Hindi newspaper which was founded in Agra in the year 1948 by Murari Singh Maheshwari and Dori Singh Agarwal. Amar Ujala is the third most read Hindi newspaper as well as the third most read newspaper across languages in India with a readership of 46.09 million according to the Indian Readership Survey (IRS) 2017. The newspaper has 20 editions in 7 states and 1 Union Territory. It covers states like Uttrakhand, Himachal Pradesh, Jammu and Kashmir, Haryana, Punjab, Delhi NCR, Uttar Pradesh and Chandigarh. Nowadays the newspaper is owned by the descendants of its founder, the Maheshwari family.



Key facts

Audience Share	7.49%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Amar Ujala Publications



Ownership

Ownership Structure

Amarujala newspaper is 100% controlled by Amar Ujala Publications Limited. Rajul Maheshwari and Sneh Lata Maheshwari own each 27.27% share in Amar Ujala Publications Limited whereas Tanmay and Varun Maheshwari each own 0.72% share in the company. Therefore a total of 55.98% shares are held by Maheshwari family directly in Amar Ujala Publications Limited.

The remaining 44.02% share of the company is held by Antarctica Finvest Private Limited.

Rajul Maheshwari again owns 49.91 % share of Antarctica Finvest Private Limited, Sneh Lata Maheshwari owns 33.33% share of Antarctica Finvest Private Limited and Tanmay Maheshwari owns 16.74% share of the company

Through Antarctica Finvest Private Limited Rajul Maheshwari owns 22% shares, Sneh Lata Maheshwari owns 14.6% shares and Tanmay Maheshwari owns 7.3% shares in Amar Ujala Publications Limited

Hence, the Maheshwari family is the sole beneficiary of Amar Ujala Publications Limited and controls 100% share of the company.

Voting Rights

Missing Data

Individual Owner

> The Maheshwari Family



100%

Media Companies / Groups



Amar Ujala Publications

Facts

General Information


Founding Year 1948

Affiliated Interests Founder **Murari Lal Maheshwari and Dori Lal Agarwal**
founded Amar Ujala in 1948.

Affiliated Interests Ceo **Rajul Maheshwari**
is a Managing Director of Amar Ujala Publication Limited. He has more than 25 years of experience in the newspaper industry. Currently he is a member of the executive council of the Indian Newspaper Society. His educational background includes a bachelor degree in commerce from the University of Delhi. Rajul Maheshwari is also the Director of True Value Media Private Limited, Northern India Media Private Limited, Amar Ujala Printing Services Private Limited, A and M Publications Limited, Steren Impex Private Limited, Help-Line Securities Private Limited, Kadambari Capfinlease Private Limited, Adheesth Holdings Private Limited, Amar Ujala Web Services Private Limited, Arohan Academy of Skill Development Private Limited and Impressions Printing and Packaging Limited.

Affiliated Interests Editor-In-Chief Missing Data

Affiliated Interests other important people **Rahul Khare**
is the Chairman of Amar Ujala Publications Limited. He is a law Graduate and a member of the Bar Council of Delhi. Khare is the non-executive, non-independent Director of Amar Ujala since 25 September 2010.

Contact Amar Ujala Publications Limited
C-21, Sector-59, Noida, UP-201301
Tel: 0120-4694000
Email:  feedback@auw.co.in
> www.amarujala.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
-  Amar Ujala founder Rajul Maheshwari buys Ashok Agarwal & family's 14 per cent stake for Rs 150 crore, Accessed on 7 April, 2019

 -  Large Media Houses Accused of Striking Deals for Paid News to Promote Hindutva Agenda, Accessed on 8 April 2019

Meta Data

Amar Ujala Publication Limited is an unlisted company, which means there is not much information of the company available. Information of management structures are retrieved from the company's website and the financial information of the company is retrieved from the Ministry of Corporate Affairs. An email and a courier comprising a request for information were sent to the company on the 1st February 2019. There has been no response yet.

Sources

- 📄 Director's Profile: Rahul Khare, Amar Ujala, Accessed on 21 January 2019
- 📄 Director's Profile: Rajul Maheshwari, Amar Ujala, Accessed on 21 January 2019
- 📄 About Us, Amar Ujala, Accessed on 21 January 2019
- 📄 Company Profile: Amar Ujala Publication Limited, Bloomberg, Accessed on 21 January 2019
- 📄 Amar Ujala to go public: burying a controversial past?, Accessed on 8 April 2019

Documents

- › Amar Ujala Publications Limited (Annual Report)
- › Form AOC-4 (Financial Statement), Amar Ujala Publications Limited
- › Form MGT-7 (Annual Return), Amar Ujala Publications Limited
- › List of share holders, Amar Ujala Publications Limited
- › Consolidated financial statement, Amar Ujala Publications Limited
- › List of share holders, Antarctica Finvest Private Limited
- › Form MGT-7 (Annual Return), Antarctica Finvest Private Limited
- › Form AOC-4 (Financial Statement), Antarctica Finvest Private Limited
- › Form AOC - 4 (Financial Statement), Antarctica Finvest Private Limited

-
- › Consolidated Financial statements, Antarctica Finvest Private Limited
-
- › Indian Readership Survey
-

Anandabazar Patrika

Ananda Bazar Patrika is a Bengali daily newspaper and was founded in 1922 by Prafulla Kumar Sarkar and Suresh Chandra Majumdar. The paper is ranked 12th in the Top 20 list of all Indian-language newspapers in the Indian Readership Survey (IRS) 2017. The same survey puts the paper in the fifth position in the regional newspapers list, and the top Bengali newspaper with 1.2 million readers.

আনন্দবাজার পত্রিকা

It was initially launched as a 4-page evening daily in 1922 raising a banner of revolt against the British rule. The company's website claims a readership of nearly six million for its newspaper.

Today, Ananda Bazar Patrika as a group is one of the largest media conglomerates which ventured out into Television and online media. It also publishes a widely-read English newspaper, The Telegraph.

Key facts

Audience Share 2.07%

Ownership Type Private

Geographic Coverage Regional

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups ABP Group

Ownership

Ownership Structure

Anandabazar Patrika is owned by ABP private Limited. The shares of ABP Private Limited are divided among 4 members of the Sarkar family: Aveek Kumar Sarkar (19.5%), Arup Sarkar (19.5%), Atideb Sarkar (19.5%) and Shithi Sarkar (19.5%). The remaining 21.9% shares are held by ABP Holdings Private limited.

The shares of ABP Holding Private Limited are further divided among the four family members: Aveek Kumar Sarkar (25%), Arup Sarkar (25%), Shithi Sarkar (25%) and Atideb Sarkar (25%). Therefore, the family controls 100% of ABP Holding Private Limited, i.e. it's 21.9% stake in ABP Private Limited. Hence, the Sarkar family controls in total 99.99% share of ABP Private Limited.

Voting Rights

Missing Data

Individual Owner

› The Sarkar Family



100%

Media Companies / Groups



ABP Group

Facts

General Information

Founding Year 1922

Affiliated Interests Founder **Prafulla Kumar**
founded Anandabazar Patrika in 1922. Being considered a nationalist, he created the newspaper as a mark of protest against the British rule. Multiple times his nationalistic views resulted in his imprisonment.

Suresh Chandra Majumdar
was the co-founder and proprietor of Anandabazar Patrika

Affiliated Interests Ceo **Dipankar Das Purkayastha**
is the Managing Director and the Chief Executive Officer of Ananda Bazar Patrika (ABP) Private Limited, the publishing company of the ABP newspaper. Purkayastha is a Cost and Management Accountant and has been with the company for 34 years of his 37 years of professional life. In other interests, Purkayastha is the chairperson of the Central Advisory Committee of WAN-INFRA, an association of newspapers with presence in Europe, Asia, Middle East and Africa. Further, he functions as the Director of Media Content and Communication Services (MCCS), the company's broadcasting arm ABP News, ABP Ananda and ABP Majha.

Affiliated Interests Editor-In-Chief **Anirban Chattopadhyay**
started his career with Anandabazar Patrika in 1983 as a writer on economic issues and later moved on to the editorial department. At present, he is the Editor of Anandabazar Patrika. He studied at the Presidency College, Calcutta (today known as Kolkata) and was a Research Fellow at the Centre for Economic Studies.

**Affiliated Interests other
important people****Aveek Sarkar**

In addition to owning shares of ABP's publishing company ABP Private Limited he currently is the Vice Chairman and Editor Emeritus of the ABP Group of Publications. Moreover, he functions as a Director with ABP Private Limited, ABP Holdings Private Limited, Press Trust of India, CIMA Gallery Private Limited and Sarkar Consultants Private Limited.

He created a brand in the television industry through ABP News with separate channels in Bengali, ABP Ananda, and in Marathi, ABP Majha. His most recent achievement has been the joint venture with the US-American magazine Fortune to launch an edition of Fortune in India.

Arup Kumar Sarkar

is the younger brother of Aveek Sarkar and also a part owner. Earlier, Arup Sarkar was the Chief Editor of the group's Bengali magazines. Currently he also is one of the Directors of ABP Holdings Private Limited and Sarkar Consultants Private Limited.

Atideb Sarkar

Together with Arup and Aveek Sarkar he owns shares in ABP Private Limited and also holds the position of the Executive Director at the company. He joined ABP in October 2010, has worked in various functions across the group including Editorial and Strategy, and currently serves on the boards of ABP Private Ltd and ABP News Network Private Ltd. Apart from these 2 companies, he is also a Director of Wedoria Technologies Private Limited and the Indian Newspaper Society. His educational background includes a Bachelor's as well as a Master's degrees in Economics.

Shithi Sarkar

is a shareholder of ABP Private Limited together with her family members. As per the company website, she does not hold any executive or non-executive positions.

Contact

ABP Private Limited
6 Prafulla Sarkar Street
Calcutta 700001 India
Tel.: 91 33 22345374, 22216600, 22378000
Website: > www.anandabazar.com

Financial Information


Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data


Advertising (in % of total funding) Missing Data


Market Share Missing Data


Further Information


Headlines  Anandabazar.com Bags 1st Prize at the Prestigious INMA Global Media Awards Held in Washington, D.C., Accessed on 13 February 2019


Meta Data The ownership data was sourced from the filings from the Ministry of Corporate Affairs. It is important to note here that the data is based on the 2016-2017 filings in the MCA records. The MOM team sent an email on the 10th January 2019 followed by a letter on the 1st February 2019 to ABP to confirm the data given in the document. There has been no answer yet.


Sources  Profiles of important people, ABP, Accessed on 13 February 2019


 A Centenary Tribute – Asoke Kumar Sarkar (1912-1983), The Telegraph, Accessed on 13 February 2019


 Profile of Dipankar Das Purkayastha, World Association of Newspapers and News Publishers, Accessed on 12 May 2019

Documents  List of share holders, ABP Holdings Private Limited

 Form MGT-7, ABP Holdings Private Limited

 Form AOC-4, ABP Holdings Private Limited

 List of share holders, ABP News Network Private Limited

 Form MGT-7 (Annual Return), ABP News Network Private Limited

-
- › Form AOC-4 (Financial Statement), ABP News Network Private Limited

 - › List of share holders, ABP Private Limited

 - › List of share holders, Mahavir Finance Limited

 - › Form AOC-4 (Financial Statement), ABP Private Limited

 - › Indian Readership Survey

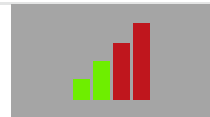
Daily Thanthi

Daily Thanthi is one of the prominent Tamil newspapers from the Daily Thanthi Group. According to the Indian Readership Survey 2017, Daily Thanthi is the top ranked regional newspaper, top ranked Tamil newspaper and the fifth most read regional newspaper in the country. The paper was founded by Balasubramania Adithanar in 1942. Adithanar was a lawyer and a politician who had affiliations with the Dravida Munnetra Kazhagam (DMK) – a political party in the state. Today the grandson of Adithanar, Balasubramanian Sivanthi Adityan heads the newspaper. His father received a Padma Shri award in 2008 from the Indian Government for his contribution in Literature and Education.



Key facts

Audience Share	3.76%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Daily Thanthi Group



Ownership

Ownership Structure

Daily Thanthi newspaper is published by Daily Thanthi Private Limited. The company is owned by Balasubramanian Adithyan Sivanthi (50%) and Beemsingh Thalikuveli Rajalingam (50%).

Voting Rights

Missing Data

Individual Owner

> Balasubramanian Adithyan Sivanthi



50%

> Beemsingh Thalikuveli Rajalingam



50%



Media Companies / Groups



Daily Thanthi Group

Facts

General Information

Founding Year	1942
Affiliated Interests Founder	<p>Si. Ba. Adithanar founded the Thanthi Newspaper in 1942. By profession, he was a lawyer and also a politician having established a party called Tamil Rajyam (Tamil Rule) which later became Naam Thamizhar Katchi (We The Tamils Party). He was a minister in the Muthuvel Karunanidhi government in Tamil Nadu. He founded Daily Thanthi Paper, reportedly inspired by the Daily Mirror in the UK, where he studied law. His son, Sivanthi Adithan took over the leadership of the Group after SP Adithanar passed away in 1981, until he himself passed away in 2013. Currently the founder's grandson Sivanthi Balasubramanian Adityan is in charge of the Thanthi Group.</p>
Affiliated Interests Ceo	<p>Sivanthi Balasubramanian Adityan is the director of Daily Thanthi. He is also the grandson of the founder of the paper. He serves in leadership positions in various other companies including Hello FM Malar Publications Ltd, Adithanar Educational Institution and Sun Paper Mill Ltd.</p>
Affiliated Interests Editor-In-Chief	Missing Data
Contact	<p>Daily Thanthi Private Limited, 86, Second Floor, EVKS Sampath Road, Vepery, Chennai – 600007. Tel.: 044 25303000 Email:  adityan@mpl.in Website:  www.dailythanthi.com</p>

Financial Information

Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Daily Thanthi to launch English newspaper 'DT Next' on Nov 1 (2015), Accessed on 14 March 2019

- 📄 PM Modi at 75 years celebration of 'Dina Thanthi' (2017), Accessed on 14 March 2019

Meta Data

Daily Thanthi Private Limited publishes the Daily Thanthi newspaper. Daily Thanthi Private Limited is part of the Daily Thanthi Group which is not a legal entity has diverse business interests and presents a larger perspective of the owners in general. The company was written to, by email on 18 March 2019 and courier on 25 March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

- 📄 Brief profile of S P Adithanar, Accessed on 13 March 2019

- 📄 Brief Bio of S P Adithanar, Accessed on 13 March 2019

- 📄 Daily Thanthi Website, Accessed on 13 March 2019

- 📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 13 March 2019

- 📄 Profile: S. Balasubramanian Adityan, Bloomberg, Accessed on 23 April 2019

Documents

- › List of share holders, Daily Thanthi Private Limited

- › Form MGT-7 (Annual Return), Daily Thanthi Private Limited

- › Form AOC-4 (Financial Statement), Daily Thanthi Private Limited

-
- › List of share holders, Metronation Chennai Television Private Limited
-
- › Form MGT-7 (Annual Return), Metronation Chennai Television Private Limited
-
- › Form AOC-4 (Financial Statement), Metronation Chennai Television Private Limited
-
- › List of share holders, Educational Trustee CO Private Limited
-
- › Form MGT-7 (Annual Return), Educational Trustee CO Private Limited
-
- › Form AOC-4 (Financial Statement), Educational Trustee CO Private Limited
-
- › Indian Readership Survey
-

Dainik Bhaskar

Dainik Bhaskar is a Hindi newspaper owned by D.B Corporation Limited. The paper was founded by Ramesh Chandra Agarwal in 1958 in Bhopal, Madhya Pradesh. Over the years the paper has expended its reach to 11 other states in the country which include Bihar, Delhi, Madhya Pradesh, Jharkhand, Chhattisgarh, Gujarat, Rajasthan, Haryana, Punjab, Chandigarh and Himachal Pradesh, where it has 46 collective editions. According to the Indian Readership Survey (IRS) 2017, Dainik Bhaskar is the fourth largest read newspaper across languages, and the fourth largest read Hindi newspaper in the country.



Key facts

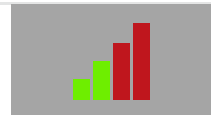
Audience Share 7.32%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Dainik Bhaskar Group

Ownership

Ownership Structure

Danik Bhaskar is a daily Hindi newspaper owned by D.B. Corporation Private Limited with 100% control. D.B. Corporation Private Limited is a listed company whose 69.82% share is with the promoters and 30.18% share is with the public.

15.07% is directly held and split among the promoters, the members of the Agarwal family. 4.49% share is held by each Sudhir Agarwal and his brothers Girish Agarwal and Pawan Agarwal. The remaining 2.43% direct shares are held by other members of the family.

54.73% share of D.B. Corporation Private Limited is held by Bodies/ Corporation of which 48.79% held by D.B. Consolidated Pvt. Ltd. (earlier known as Peacock Trading and Investment Pvt. Ltd.), 4.30% share by Stitex Global Ltd. and 1.64% share by Bhaskar Publications and Allied Industries Pvt. Ltd.

Sudhir Agarwal, Girish Agarwal and Pawan Agarwal each hold 33.33% share in D.B. Consolidated Pvt. Ltd. The three brothers along with other family members hold 100% share in both Stitex Global Ltd and Bhaskar Publications and Allied Industries Pvt. Ltd.

Hence, the Agarwal family holds 69.82% share in total both direct and through other companies in D.B corporation Private limited. The Agarwal brothers are the major stakeholders in the family.

Voting Rights

Missing Data

Individual Owner

› The Agarwal Family



69.8%

Group / Individual Owner

Public

D.B Corporation Limited is a listed company in the National Stock Exchange (NSE) and 30.18 shares of the Company are owned by Public which includes individuals and Institutional shareholding.

30.2%

Media Companies / Groups



Dainik Bhaskar Group

Facts

General Information

Founding Year 1958

Affiliated Interests Founder

Ramesh Chandra Agarwal

was born on 30 November 1944 in Jhansi, Uttar Pradesh. He graduated from Bhopal University with a Master's in Political Science. In 1958 he started Dainik Bhaskar. He was the Chairman of D.B. Corp. Limited since its inception, which publishes Dainik Bhaskar a Hindi daily newspaper. Ramesh Chandra Agarwal was also the Chairman of the Federation of Indian Chambers of Commerce and Industry – Madhya Pradesh. He was awarded the Rajeev Gandhi Lifetime Achievement Award in Journalism and ranked 95 on the Forbes list of India's Richest in 2012, Ramesh Chandra Agrawal passed away in 2017.

Affiliated Interests Ceo

Sudhir Agarwal

the son of Ramesh Chandra Agarwal, is the Managing Director of D.B. Corporation Limited. He is a Science Graduate from the Bhopal University, from the state of Madhya Pradesh. He is also the Director in 18 other Private Limited Companies and 5 LLP's (Limited Liability Partnerships). These companies are active in the power sector, real estate, energy, printing and publishing, mining, hospitality, media and entertainment. Besides being the Managing Director, he holds 22.17% stake in D.B corporation Limited.

Affiliated Interests other important people

Girish Agarwaal

the son of Ramesh Chandra Agarwal, is on the Board of Directors of D.B. Corporation since 1995. A Commerce Graduate from the Barkatullah University in Bhopal, he today heads the Marketing and Operations of the Group. He is also the member of Indian News Service and a chairperson of INS Madhya Pradesh. He has received multiple awards including "The Entrepreneur of the Year" award by Ernst and Young in 2006 as well as the "Outstanding Entrepreneur" at the Asia Pacific Entrepreneur Awards among others. Besides his activities mentioned above Girish Agarwal holds the position of a Director in other companies as well. He holds 22.17% stake in D.B corporation Limited.

Pawan Agarwal

the brother of Girish Agarwal and Sudhir Agarwal, is on the Board of Directors of D.B. Corporation Limited since 2005. He is the Head of the Production and Information Technology Department of the Group along with radio and digital portals. An Industrial Engineering Graduate from Purdue University USA, Pawan Agarwal has been awarded for his role in promoting regional language habits among Indian readers by the Indian Language Newspaper Association in 2007 presented to him by the Indian Prime Minister. In addition, he was named by Enterprise Asia as one of the outstanding entrepreneurs of Asia-Pacific, 2010. He holds 22.17% stake in D.B corporation Limited

Contact

DB Corp Limited, Plot no. 280, Sarkhej - Gandhinagar Highway,
Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Website: > www.bhaskar.com

Financial Information

Revenue (in Mill. \$)

Missing Data


Operating Profit (in Mill. \$) Missing Data


Advertising (in % of total funding) Missing Data


Market Share Missing Data

Further Information

Headlines

-  Dainik Bhaskar Group Editor Kalpesh Yagnik 'suicide': Police book former employee, The Indian Express, January 17, 2019, Accessed on 17 January 2019

-  Delhi HC grants ex-parte injunction restraining Cobrapost from publishing details about willingness of media houses to run communally polarising stories in exchange for money, The Wire, May 25, 2018, Accessed on 17 January 2019

-  Dainik Bhaskar group chairman Ramesh Chandra Agarwal passes away, India Today, April 12, 2017, Accessed on 17 January 2019

Meta Data

All the information was collected from the Company Website and the Ministry of corporate Affairs. The MOM team has sent an email request to the company seeking all the information on 19 March 2019 and Courier on 22 March 2019. The team has not yet heard back from the company.

Sources

-  Dainik Bhaskar group chairman Ramesh Chandra Agarwal passes away, India Today, April 12, 2017, Accessed on 17 January 2019

-  Profile of Sudhir Agarwal, Girish Agarwal and Pawan Agarwal, Accessed on 17 January 2019

-  Annual Report of D.B corporation Limited 2017-18, Accessed on 17 January 2019

-  Ramesh Chandra Agarwal (1944-2017): A book lover who created a media empire (2017), Accessed on 9 April 2019

📄 Bloomberg Profile of Pawan Agarwal, Accessed on 9 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 17 January 2019

Documents

› Copy of Board or Shareholders, DB Corporation Limited

› Form AOC-4 (Financial Statement), DB Corporation Limited

› Form MGT-7 (Annual Return), DB Corporation Limited

› DB Corp. Annual Report

› Indian Readership Survey

Dainik Jagran

Dainik Jagran was founded by Puran Chand Gupta in the year 1942 under the Jagran Group. Dainik Jagran is a daily Hindi newspaper with a total readership of 70 Million as per Indian Readership Survey (IRS) of 2017. It has a reach in over 15 cities in India and is one of the most prominent Hindi newspapers with high readership in states like Uttar Pradesh and Bihar. It is the flagship brand of the Dainik Jagran Group. The Jagran group publishes 10 newspapers and magazines from 38 different printing facilities across 13 states in 5 different languages.



Mr. Mahendra Mohan Gupta, son of Puran Chand Gupta is the Editorial director of Dainik Jagran and the Chairman and Managing Director of the company. He is also a former Member of the Parliament in the Rajya Sabha (Upper House of the Indian Parliament) representing the Samajwadi Party, a democratic socialist party based in Uttar Pradesh.

Key facts

Audience Share 11.43%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Jagran Prakashan Ltd.

Ownership

Ownership Structure

Dainik Jagran is a daily Hindi newspaper which is managed and controlled by Jagran Prakashan Limited, a listed company. 60.63% share of Jagran Prakashan Limited is held by Jagran Media Network Investment Private Limited and the remaining 39.27% shares are traded in a stock market.

The Gupta family holds 100% share of Jagran Media Network Investment Private. Limited. The Shares of this company are divided among 20 members of the family and VRSM Enterprise Limited Liability Partnership (controlled by the family). The top 6 shareholders of the family are Dharendra Mohan Gupta (11.22%), Shailendra Mohan Gupta (9.20%) Mahendra Mohan Gupta (9.14%), Devendra Mohan Gupta (8.17%), Sanjay Gupta (7.28%) and Sandeep Gupta (7.28%), the remaining 8.34 % shares are held by other members of the family.

Hence, the Gupta Family through Jagran Media Network Investment Private Limited owns 60.63% share of Jagran Prakashan Limited.

Voting Rights

Missing Data

Individual Owner

› The Gupta Family



60.6%

Group / Individual Owner

Public

39.27% of shares of the company are traded in the Bombay and National Stock Exchange of India.

39.3%

Media Companies / Groups



Jagran Prakashan Ltd.

Facts

General Information

Founding Year 1942

Affiliated Interests Founder

Puran Chandra Gupta

is the founder of Dainik Jagran (Daily Awakening) media group. He was a journalist who had single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940. Due to the disapproval by the British administration, he had to close the newspaper down. Later he shifted to Jhansi a city in Uttar Pradesh and started the daily newspaper Jagran in 1942. In 1947, he renamed the newspaper Dainik Jagran. He was an executive member of the Indian Newspaper Society for 15 years and also elected the Chairman of the Press Trust of India in 1975.

Affiliated Interests Ceo

Sanjay Gupta

is the Chief Editor of Dainik Jagran and the CEO of Jagran Group as well as a Director in the company. Besides, that he serves as a Director of other companies including Midday InfoMedia Limited, Spectrum Broadcast Holdings Private Limited, Suvi Info Management (Indore) Private Limited, MMI Online Limited, Crystal Sound and Music Private Limited, Naidunia Media Limited, Jagran Media Network Investment Private Limited, and the Indian Newspaper Society. He is also the Director of LLPs including Sanjay Dhruv Mohan Investment Consultants LLP, and Earthlife Essentials LLP. He is also the Board Member of Motilal Institute of Technology, Allahabad and Indian Institute of Management, Lucknow.

Affiliated Interests Editor-In-Chief

Sanjay Gupta

for more information see above

Affiliated Interests other important people

Mahendra Mohan Gupta

Apart from being the Chairman and Managing Director of Dainik Jagran he is also the Editorial Director. He plays a vital role in the company, as he is involved in all the key decisions made. He was actively involved in politics as he was a Rajya Sabha MP from the Samajwadi Party between 2006 and 2012. His brother Narendra Mohan Gupta was also a member of parliament (MP) in the Rajya Sabha nominated by the BJP. Mahendra Mohan Gupta was awarded the Indira Gandhi Priyadarshini Award by All India National Unity Conference for Excellence in Hindi newspaper. In April 2019, he was awarded for Lifetime Contribution to Media at the All India Management Association Awards. He is also the Director of a few other companies including Jagran18 Publications Limited, BK Fincap Private Limited, Jagran Media Network Investment Private Limited, and Rave Moti Entertainment Private Limited.

Contact

Jagran Prakashan Limited
Jagran Building, 2, Sarvodaya Nagar
Kanpur – 208005
Tel: 0512-2216161
Email:  jagrancorp@jagran.com
Website:  www.jagran.com

Financial Information

Revenue (in Mill. \$)

Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 [Honorary Doctorate conferred on Mahendra Mohan Gupta, CMD & Editorial Director, Jagran Prakashan, Accessed on 22 January 2019](#)

- 📄 [Heartland of the matter: 'Dainik Jagran' has been accused of mixing business with politics before, Accessed on 22 January 2019](#)

- 📄 [Current Affairs 09 April 2019 Digest 5: AIMA Awards 2019; world's first gene edited Lizard \(2019\), Accessed on 10 April 2019](#)

Meta Data

Dainik Jagran is the flagship newspaper of the Jagran Prakashan Limited. It is a listed company and most data has been taken from the Annual report 2017-2018. The Ministry Corporate Affairs, (MCA) files were also used to understand the shareholding pattern in detail. The company was written to, by email on the 19th March 2019, and by courier on the 22nd March 2019, seeking clarification of the data collected, and details about missing data. There has been no response from the company so far.

Sources

- 📄 [Official Website of the Dainik Jagran Group, Accessed on 10 April 2019](#)

- 📄 [Annual Report of The Dainik Jagran Group 2017-18](#)

- 📄 [Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019](#)

- 📄 [Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019](#)

Documents

- [List of share holders, Jagran Media Network Investment Private Limited](#)

-
- › Form MGT-7 (Annual Return), Jagran Media Network Investment Private Limited
-
- › Form AOC-4 (Financial Statement), Jagran Media Network Investment Private Limited
-
- › Form MGT-7 (Annual Return), Jagran Prakashan Limited
-
- › Form AOC-4 (Financial Statement), Jagran Prakashan Limited
-
- › Indian Readership Survey
-

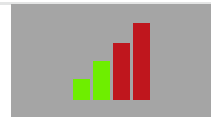
Dinakaran

Dinakaran is a Tamil daily newspaper published by the Sun Group, owners of the Sun TV Network, Sun Direct DTH and the Indian Premier League Cricket Franchisee, Sunrisers Hyderabad. The newspaper was originally launched by a DMK (Dravida Munnetra Kazhagam) party politician, K. P. Kandasamy. In 2005, Kandasamy's son K. P. K. Kumaran, sold the paper to the Sun Group. Dinakaran today, is published by Kal Publications Private Limited which is part of the Sun Group. Kal Publications is wholly owned by Sun Group's Chairman, Kalanithi Maran and his wife, Kavery Kalanithi. According to the Indian Readership Survey (IRS) of 2017, the newspaper, with a readership of 12.08 million, is the second most widely read Tamil newspaper, and ranks 14th in newspapers across languages, and is the 6th most read regional newspaper in the country.



Key facts

Audience Share	1.96%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Sun Group



Ownership

Ownership Structure

Dinakaran, the Tamil daily newspaper, is owned by Kal Publications Private Limited.

Kalanithi Maran, the Executive Chairman of Sun TV Network and the Chairman of the Sun Group, holds 95.35% shares and his wife, Kavery Kalanithi holds 4.65% of Kal Publications Private Limited. Husband wife duo owns 100% of Kal Publication Private Limited and through this company own Dinakaran.

The relationship between Kal Publications Private Limited and the Sun Group could be established through the Annual Report of Sun TV Network 2017-18, where Kal Publications Private Limited is listed under "Enterprises in which Key Management Personnel or their relatives have significant influence". There is no document that specifies the exact stake the Sun Group has in Kal Publications Private Limited.

Voting Rights

Missing Data

Individual Owner

› Kalanithi Maran



95.4%

Group / Individual Owner

Kavery Kalanithi

Kavery Kalanithi is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd.

4.7%

Media Companies / Groups



Sun Group

Facts

General Information

Founding Year 1977

Affiliated Interests Founder **K.P. Kandasamy**
 was a politician from the state of Tamil Nadu. He belonged to the undivided DMK – Dravida Munnetra Kazhagam party and continued with the party after the split it in 1977, creating the Anna Dravida Munnetra Kazhagam (ADMK) party. Kandasamy was the son-in-law of S.P. Adithanar, the founder of Daily Thanthi newspaper. When the DMK split in 1972, Adithanar crossed over to ADMK while Kandasamy stayed with the DMK and eventually founded Dinakaran in 1977.

Affiliated Interests Ceo **Ravilla Manu Ranganathan Ramesh**
 is the Managing Director, at Kal Publications Limited, the publisher of Dinakaran. He is also the Director in other Sun Group companies like Kungumam Publications Private Limited, Gemini TV Distribution Services Private Limited, Kal Holdings Private Limited, Sun Business Solutions Private Limited, Sun Distribution Services Private Limited, Sun Direct TV Private Limited. He is also the Director at The Indian Newspaper Society.

Affiliated Interests Editor-In-Chief Missing Data

Contact Dinakaran Daily, No. 229 Kutchery Road,
Mylapore, Chennai - 600 004.
Tel.: 91-44-42209191 Extn:21240, 21241
Email:  info@dinakaran.com
Website:  www.dinakaran.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
-  Three newspaper employees killed in arson attack in Tamil Nadu state, Accessed on 27 February 2019

 -  Dinakaran's days in the sun (2013), Accessed on 27 February 2019

 -  Sun enters newspaper space with Dinakaran acquisition (2005), Accessed on 27 February 2019

 -  Thanthi loses circulation war to Dinakaran (2007), Accessed on 27 February, 2019

Meta Data

There is no information available about Kal Publications Private Limited, the company that publishes Dinakaran newspaper. Also, the financials of the outlet are not available. TThe company has been written to, through email on the 18th March 2019 and by courier on the 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

- 📄 Official website of Dinakaran newspaper, Accessed on 15 May 2019

- 📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 15 May 2019

Documents

- › Form MGT-7 (Annual Return), Kal Publications Private Limited

 - › Form AOC-4 (Financial Statement),Kal Publications Private Limited

 - › List of Shareholder, Kal Publications Private Limited

 - › Form MGT-7 (Annual Return), Kal Radio Limited

 - › Form AOC-4 (Financial Statement),Kal Radio Limited

 - › List of Shareholder, Kal Radio Limited

 - › Form MGT-7 (Annual Return), Kal Comm Private Limited

 - › Form AOC-4 (Financial Statement),Kal Comm Private Limited

 - › List of Shareholder, Kal Comm Private Limited

 - › Indian Readership Survey
-

Mathrubhumi

Mathrubhumi is one of the leading Malayalam newspapers in India. Founded in 1923 by an activist Kizhakke Potta Kesava Menon, it was one of the first newspapers that became the voice of the Indian Independence movement in Kerala.



The first edition of the paper carried a strong message of support for the National Movement and a pledge to unify the un-organized Malayalees. The editorial had an intense patriotic tone; stressing on the need for real freedom from disparity, divisions and distortions. Poets like Vallathol Narayana Menon, apart from others often expressed their patriotic feelings through the columns of the Mathrubhumi, inspiring the freedom fighters.

With sixteen editions – ten in Kerala, one in New Delhi, Mumbai, Bengaluru, Chennai, Dubai and Doha each – the paper has a circulation of over 1.5 million copies. According to the Indian Readership Survey of 2017, the paper ranks 15th in top 20 dailies in the country across languages, 7th in readership in regional languages and 2nd most read in Malayalam with 11.84 million readers.

Key facts

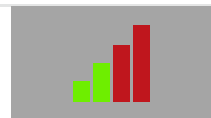
Audience Share 1.92%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Mathrubhumi Printing and Publishing Company

Ownership

Ownership Structure

Mathrubhumi is owned by Mathrubhumi Printing & Publishing Private Limited with 100% control. The share of Mathrubhumi Printing & Publishing Private Limited is divided amongst 384 individuals.

MP Veerendra Kumar and family owns 37.64% share of the company of which M V Shreyams Kumar, son of MP Veerendra Kumar holds 16.9% followed by M P Veerendra kumar who holds 6.3% share, M J Vijayapadman (First cousin of MP Veerendra Kumar) holds 4.78% share and his wife Namitha holds 2.62%, Mr. MK Vivek holds 3.47% share and MK Jinachandran father of Vijayapadman holds 3.49% share.

P V Chandran family owns 22.04% share of Mathrubhumi Printing & Publishing Private Limited. The shares are distributed among 9 members of the family of which major shareholders are Mr. PV Chandran (6.41% share) his brother P V Gangadharan (5.83% share) and P V Nidesh (5.80% share) son of P V Gangadharan. The remaining shares are split among other 6 members of the family.

40.36% share of Mathrubhumi Printing & Publishing Private Limited is split among other individual shareholders with less than 1% share.

Voting Rights

Missing Data

Individual Owner

> The Kumar Family



37.6 %

> P.V. Chandran Family



22 %

Group / Individual Owner

Other minority shareholders

The remaining share of 40.36% is split between other individual shareholders with less than 1% share

40.4 %

Media Companies / Groups



**Mathrubhumi Printing and
Publishing Company**

Facts

General Information

Founding Year 1922

Affiliated Interests Founder

Kizhakke Potta Kesava Menon

was born in a royal family of the Maharajah of Palakkad in the south Indian state of Kerala. He was an Arts Graduate from the Madras University and a Bar-at-Law from Middle Temple of the United Kingdom. A freedom fighter who joined the Indian National Congress in 1915, he was an avid writer and had authored many books and essays. Menon launched the Mathrubhumi (Homeland), a Malayalam newspaper for voicing his thoughts for the freedom movement. Today the newspaper is one of the prominent and widely read Malayalam newspapers both in Kerala and outside Kerala.

Affiliated Interests Ceo**Maniyamkode Veerendrakumar Padmaprabha**

(M.P. Veerendra Kumar) is the Chairman and the Managing Director of The Mathrubhumi Printing and Publishing Company Limited, publishers of Mathrubhumi newspaper. He holds a Masters in Philosophy from the Vivekananda College, Madras and is also has a Master's in Business Administration from Cincinnati University, Ohio, USA. Kumar is the Member of Parliament in the Rajya Sabha (Upper House of the Indian Parliament), to which he was elected as a Janata Dal (United) representative. He was a Minister of State at the Centre when Inder Kumar Gujral was the Prime Minister in 1997.

Affiliated Interests Editor-In-Chief**Parayurkandi Vettath Chandran**

or P.V. Chandran is the Wholetime Director and the Managing Editor of the Mathrubhumi Printing and Publishing Private Limited that publishes the Malayalam daily, Mathrubhumi. Chandran is the owner of the Kerala Transport Company, that he founded along with his father in 1958. Chandran is also a prominent industrialist and a social activist. He is also a Director with Kalpakka Rubber Plantations Private Limited, KTC Cars India Private Limited, KTC Automobiles Private Limited, PVS Automotive Company Private Limited, PVS Hospitals Private Limited, PVS Memorial Hospital Private Limited, and the Indian Newspaper Society

Affiliated Interests other important people**P.I. Rajeev**

is the Executive Editor of Mathrubhumi Printing and Publishing Company Limited. He is an investigative journalist and a columnist. Earlier, he was the Resident Editor of The Hindu, Managing Editor – Regional Editions of India Today and Resident Editor of Madhya Pradesh edition of The Times of India. He also worked with The Indian Express, Voluntary Health Association of India, and with the Government of Ras al-Khaimah, UAE in different capacities.

Contact

The Mathrubhumi Printing & Publishing Co. Ltd.,
M.J. Krishnamohan Memorial Building,
K.P. Kesava Menon Road,
Kozhikode – 673001
Tel.: 0495-2362000
Website: > www.mathrubhumi.com

Financial Information


Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data


Advertising (in % of total funding) Missing Data


Market Share Missing Data


Further Information


Headlines  Protesters March To Office Of Malayalam Weekly Over Controversial Novel, NDTV, Accessed on 28 February 2019


Meta Data The shareholding pattern for the company was available on the website of Ministry of Corporate Affairs. MOM team had sent an email on 19th March 2019 followed by a letter on 21 March 2019 to the company to confirm the data given in the document.


Sources  Profile of Mathrubhumi, Accessed on 28 February 2019


 Biography of K P Kesava Menon, Accessed on 12 April 2019

 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019

 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019

 Mathrubhumi apologises after outrage, massive protests over insult to Prophet Muhammad (2016), Accessed on 12 April 2019

 Why is Malayalam film industry arm-twisting Mathrubhumi? Reasons behind the boycott (2018), Accessed on 12 April 2019

 Janmabhumi takes on Mathrubhumi: BJP mouthpiece in Kerala tries to cash in on 'Meesha' row, campaigns against daily (2018), Accessed on 12 April 2019

Documents

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited

- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

- › Indian Readership Survey

Mumbai Mirror

Mumbai Mirror is a local newspaper launched in the year 2005 by the Bennett Coleman & Company Limited. It is an English newspaper which covers the local news of the city of Mumbai along with some national news. Bangalore Mirror, Ahmedabad Mirror and Pune Mirror are its other city editions. It is the part of the India's biggest media conglomerate, Bennett Coleman & Company Limited. According to the Indian Readership Survey (IRS) 2017, Mumbai Mirror has a readership of over 1.8 million, and is placed fifth in the list of most read English newspapers.



Bennett Coleman & Company or The Times Group as it is known today, was founded by a British journalist and politician, Thomas Jewell Bennett. Later the paper was bought from its British owners by industrialist Ramakrishna Dalmia and subsequently, his son-in-law, Sahu Shanti Prasad Jain took over the company. Since then, the company is fully owned and operated by the Jain Family.

Key facts

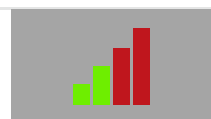
Audience Share 0.29%

Ownership Type Private

Geographic Coverage Local

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups The Times Group

Ownership

Ownership Structure

Mumbai Mirror newspaper is owned and published by Bennett, Coleman and Company Limited.

55.6% shares of Bennett Coleman and Company Limited are divided among Bharti Nidhi Limited (24.40%), Camca Commercial Company Limited (13.20%) and Ashoka Viniyoga Limited (18%). Through these 3 companies the Jain family owns 36.14% shares in Bennett Coleman and Company Limited.

28.2% total shares of the Bennett Coleman and Company Limited is divided among PNB Finance & Industries Limited (9.20%), Sanmati Properties Limited (9.70%) and Arth Udyog Limited (9.30%). Through these 3 companies the Jain family owns 23.13% of shares in Bennett Coleman and Company Limited.

Similarly, 14.8% total shares of the Bennett Coleman and Company Limited is divided among Jarcanda Corporate Limited (8.90%) and TM Investment Limited (5.90%). Through these 2 companies the Jain family owns 6.40% of shares in Bennett Coleman and Company Limited.

The Jain family also have direct shares in Bennett Coleman and Company Limited of 1.02%.

Vineet Jain through other subsidiaries hold 12.76% share in Bennett Coleman and Company Limited independently, whereas Samir Jain through other subsidiaries hold 6.27% share and Meera Jain through other subsidiaries hold 0.57% share in Bennett Coleman and Company Limited.

Hence the Jain Family owns 86.17% of Bennett Coleman and Company Limited through various subsidiaries: Sanmati Properties Limited, Bharti Nidhi Limited, Camca Commercial Company Limited, Ashoka Viniyoga Limited, Arth Udyog, PNB Finance & Industries Limited, Jarcanda Corporate Services Limited and TM Investment Limited.

These companies also hold shares in each other, and the Jain family is the sole beneficiary of all these companies.

Moreover, the shareholding of Bennett Coleman and Company Limited is very complex and there is heavy cross shareholding, therefore it can be inferred that the remaining 13.88% share of the company is also owned by the Jain Family.

Voting Rights

Missing Data

Individual Owner

> The Jain Family



100%

Media Companies / Groups



The Times Group

Facts

General Information

Founding Year	2005
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Affiliated Interests Founder	Bennett Coleman & Company Limited
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Affiliated Interests Ceo	<p>Raj Jain is an Engineering graduate from the Delhi University, and has completed his Executive MBA from Kellogg School of Business. He also has done an Executive Management Program from Kellogg School of Management, Northwestern University. Jain is also mentioned as the Chief Executive Officer of Bennett Coleman and Company Limited. He was earlier the Managing Director and CEO of Bharti Retail Limited, Managing Director and CEO of Bharti Walmart and President of Walmart India.</p>
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Affiliated Interests Editor-In-Chief

Meena Baghel

is the Editor-in-Chief of Mumbai Mirror, the tabloid newspaper from The Times Group. Baghel is also in-charge of the other city editions including Bengaluru, Pune and Ahmedabad editions. Baghel is also a writer and has authored a book titled "Death In Mumbai" which is based on a true-life incident on the killing of a famous television executive.

Contact

Times Internet Limited
Ecstasy IT Park
Plot 391, Udyog Vihar, Phase 3
Gurgaon Haryana-122016
Website: <https://mumbaimirror.indiatimes.com/>

Financial Information

Revenue (in Mill. \$) Missing data




Operating Profit (in Mill. \$) Missing data

Advertising (in % of total funding) Missing data

Market Share Missing data

Further Information

Headlines

-  Our battle is to out-think TOI: Meenal Baghel (2012), Accessed on 16 April 2019
-  Dear Mumbai Mirror, you disgust us! Sincerely – All women (2018), Accessed on 16 April 2019
-  Mumbai Mirror begins day one with two-lakh circulation (2005), Accessed on 16 April 2019

Meta Data

There is no information available on the management structure and financials of the outlet, Mumbai Mirror. The shareholding structure was retrieved from the annual filing of the company to the Ministry of Corporate Affairs. An information request was sent to the company by email on the 18th January 2019, and a courier on the 1st February 2019, but there has been no response from the company.

Sources

- 📄 Encyclopedia Britannica, The Times of India, Accessed on 10 January 2019

- 📄 Bloomberg, Company Overview of Bennett, Coleman & Co. Ltd., Accessed on 20 December 2018

- 📄 Citizen Jains, Published in The New Yorker (2012) by Ken Auletta, Accessed on 20 December 2018

- 📄 Profile: Samir Jain, Bloomberg, Accessed on 21st December 2018

- 📄 Profile: Vineet Kumar Jain, Bloomberg, Accessed on 22nd December 2018

- 📄 Profile: Indu Jain, Bloomberg, Accessed on 22nd December 2018

- 📄 Mumbai Mirror, Accessed on 16 April 2019

- 📄 Meena Baghel, Accessed on 16 April 2019

Documents

- › List of share holders, Artee Viniyoga Limited

- › Form MGT-7 (Annual Return), Artee Viniyoga Limited

- › Form AOC-4 (Financial Statement), Artee Viniyoga Limited

- › Form MGT-7 (Annual Return), Arth Udyog Limited

- › Annual Report, Ashoka Viniyoga Limited

- › Form AOC-4 (Financial Statement), Ashoka Viniyoga Limited

- › Form MGT-7 (Annual Return), Ashoka Viniyoga Limited

-
- › List of share holders, Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bennett Broadcasting & Distribution Services Limited
-
- › Form AOC-4 (Financial Statement), Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bharti Nidhi Limited
-
- › Form AOC-4 (Financial Statement), Bharti Nidhi Limited
-
- › Form MGT-7 (Annual Return), Camac Commercial Company Limited
-
- › Form AOC-4 (Financial Statement), Camac Commercial Company Limited
-
- › List of share holders, Jacaranda Corporate Services Limited
-
- › Form MGT-7 (Annual Return), Jacaranda Corporate Services Limited
-
- › Form AOC-4 (Financial Statement), Jacaranda Corporate Services Limited
-
- › List of share holders, Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), Mahavir Finance Limited
-
- › Form AOC-4 (Financial Statement), Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), PNB Finance and Industries Limited
-
- › Form AOC-4 (Financial Statement), PNB Finance and Industries Limited
-
- › List of share holders, Punjab Merchantile and Traders Limited
-
- › Form MGT-7 (Annual Return), Punjab Merchantile and Traders Limited
-
- › Form AOC-4 (Financial Statement), Punjab Merchantile and Traders Limited

-
- › List of share holders, Sanmati Properties Limited
-
- › Form MGT-7 (Annual Return), Sanmati Properties Limited
-
- › Form AOC-4 (Financial Statement), Sanmati Properties Limited
-
- › List of share holders, Times Internet Limited
-
- › Form MGT-7 (Annual Return), Times Internet Limited
-
- › Form AOC-4 (Financial Statement), Times Internet Limited
-
- › List of share holders, TM Investments Limited
-
- › Form MGT-7 (Annual Return), TM Investments Limited
-
- › Form AOC-4 (Financial Statement), TM Investments Limited
-
- › Annual Report, Combine Holding Limited
-
- › Shareholding Pattern, Combine Holding Limited
-
- › Annual Report, Ashoka Marketing Limited
-
- › List of share holders, Matrix Merchandise Limited
-
- › Form MGT-7 (Annual Return), Matrix Merchandise Limited
-
- › Form AOC-4 (Financial Statement), Matrix Merchandise Limited
-
- › List of Shareholders, Bennett Coleman & Company Limited
-
- › Form MGT-7 (Annual Return) Bennett Coleman & Compay Limited
-
- › Form AOC-4 (Financial Statement), Bennett Coleman & Company Limited
-
- › Indian Readership Survey
-

Patrika

Patrika is a Hindi newspaper published by the Rajasthan Patrika Group. The paper was founded by Karpoor Chandra Kulish. Patrika Group has presence in 9 states with 38 editions, in addition to the Rajasthan Patrika which is a Hindi language newspaper that has presence across 34 cities in 8 states with 250 editions. Today the paper is headed by the founder's grandsons – Nihar and Siddharth Kothari while Gulab Kothari continues to be the Editor-in-Chief of the newspaper. The parent company, Patrika Group has forayed into various other businesses including digital, radio, television, events, etc.



Key facts

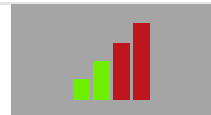
Audience Share 1.60%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups The Patrika Group

Ownership

Ownership Structure

Patrika is owned and managed by Rajasthan Patrika Private Limited. Shares of Rajasthan Patrika Private Limited are divided among 33 Individuals and 1 Company.

Kothari Family owns 98.04% share of Rajasthan Patrika Private Limited both directly and through one subsidiary: Patrika Finance Private Limited. The remaining 1.96% shares are owned by other individuals.

The direct shareholding of Kothari Family in Rajasthan Patrika Private Limited is 86.7% of which the major shareholders are Nihar Kothari (34.35%), Siddharth Kothari (34.35%), Gulab Kothari (4.34%), Milap Kothari (4.27%), Manjula Kothari (3.97%), Kalpana Kothari (3.72%) and the remaining 1.67% shares are with other members of the family.

Patrika Finance Private Limited owns 11.78% share of Rajasthan Patrika Private Limited. Kothari family is the major shareholder of Patrika Finance Private Limited and owns 96.32% share of the company. Siddharth and Nihar Kothari hold major share of the company which is 26.32% shares each followed by Gulab Kothari (17.15% share), Kalpana Kothari (12.68% share), Manjula Kothari (3.68% share), Kusumbhi Seth (3.68% share), Milap Kothari (3.50% share) and Padmasana Kothari (2.94% share). The remaining 3.68% share is owned by Manjari Singhvi. Hence through Patrika Finance Private Limited Kothari family owns 11.34% share of Rajasthan Patrika Private Limited.

Overall the Kothari Family owns 98.04% share of Rajasthan Patrika Private Limited.

Voting Rights

Missing Data

Individual Owner

› Kothari Family



98%

Media Companies / Groups



The Patrika Group

Facts

General Information

Founding Year

Missing Data

Affiliated Interests Founder

Karpoor Chandra Kulish

is the founder of Rajasthan Patrika. He started his career as a journalist before launching his own newspaper, Rajasthan Patrika. Kulish is known for his enthusiasm towards Hindi language and is credited with upholding journalistic credentials throughout his stint as the owner of Rajasthan Patrika.

He won multiple awards including B.D. Goenka Foundation award for "Outstanding Contribution in the Indian Language Newspaper" in 1990, Ganesh Shankar Vidyarthi Award in 2000, The Hindi Sahitya Sammelan, a Government of India organization that promotes Hindi language, awarded him the highest honour of "Prayag Sahitya Vachaspati" to name a few. He was also felicitated by the then Prime Minister of India, Chandra Shekhar, for his literary and journalistic contributions at the golden jubilee of the All India Editors' Conference in 1991. India Post released a stamp commemorating Kulish on 16 May 2012.

Affiliated Interests Ceo

Nihar Kothari

is the Managing Director and the Executive Editor of Patrika. He is an Indian Institute of Management (IIM) Graduate, and has done a course in Media Management from Medill School of Management. He has been in this position since 2002. Nihar Kothari drives the company's new businesses and social ventures. Nihar Kothari is also the Director of other Group companies including Patrika Media (India) Private Limited, Sky Media Private Limited, Jaimor Limited, Patrika Online Private Limited, Patrika Finance Private Limited, and Gray Matter Infotech Private Limited

Affiliated Interests Editor-In-Chief

Gulab Kothari

the son of Karpoor Chandra Kulish, is at present, the Editor-in-Chief of Rajasthan Patrika. He is also the Group Chairman of the Patrika Group. Dr. Gulab Kothari is the recipient of D. Litt. in Philosophy from the Intercultural Open University, Netherlands. As a recognition to his contribution to social excellence, the OkiDo Global Research Institute, Italy conferred a special honour on Kothari with a Doctor of Philosophy title. Kothari has also authored many books in English and Hindi. He writes on aspects of human life and journalistic communication from the prism of Vedas, the holy scriptures of Hindu religion.

Gulab Kothari is also a recipient of several awards. He is the winner of Moortidevi Award-2011, Honorary Doctorate of Literature from Amity University, Jaipur. He has also been awarded PhD in administration from Universidad Central de Nicaragua (UCN) and Universidad Azteca (UA). Gulab Kothari also holds the position of Director in many companies including, Sanchai Constructions Private Limited, Parasnath Builders Private Limited, Patrika Online Private Limited, and Patrika Finance Private Limited.

Affiliated Interests other important people

Siddharth Kothari

the younger son of Gulab Kothari, is the Additional Managing Director & Joint Editor of Patrika. He has his Post Graduate degree from the Indian Institute of Management (IIM) Ahmedabad and Harvard Business School. Siddharth Kothari is credited with the Group's print expansions in the central Indian states of Madhya Pradesh and Chhattisgarh. He has also overseen the Group's diversification into other business verticals including FM Radio, Out-of-Home Advertising (OOH), various news services and Bollywood news. Siddharth Kothari is also a Director in many companies including Patrika Media (India) Private Limited, Sky Media Private Limited, Jaimor Limited, Den Sky Media Network Private Limited, Gray Matter Infotech Private Limited, Bollywood News Service Private Limited, and Media Research Users Council.

Contact Rajasthan Patrika Private Limited
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Jaipur – 302004
Rajasthan
T: +91-141-39404142, 3005662
Website: > www.patrika.com/rajasthan-news/

Financial Information


Revenue (in Mill. \$) Missing Data


Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines  Patrika expands in Chhattisgarh with Raigarh edition, Accessed on 23 February 2019

 Patrika gets edgy with its new brand campaign, Accessed on 23 February 2019

Meta Data The source of the profiles and certain other data was from articles published on the websites. The main website of the Patrika group does not give the names/profiles of the top management or board of directors. The data related to shareholding pattern was taken from the filings available in the Ministry of Corporate Affairs website. MoM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to Rajasthan Patrika to confirm the data given in the document.

Sources  About Patrika Group, Accessed on 17 April 2019

📄 Obituary: Karpoor Chand Kulish, the founder of 'Rajasthan Patrika' (2006),
Accessed on 16 April 2019

📄 Profile of Nihar Kothari, Accessed on 16 April 2019

📄 LinkedIn Profile of Nihar Kothari, Accessed on 17 April 2019

📄 LinkedIn Profile of Gulab Kothari, Accessed on 17 April 2019

📄 Author Profile of Gulab Kothari in Amazon, Accessed on 17 April 2019

📄 LinkedIn Profile of Siddharth Kothari, Accessed on 17 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India,
Accessed on 10 April 2019

Documents

› List of share holders, Rajasthan Patrika Private Limited

› Form MGT-7 (Annual Return), Rajasthan Patrika Private Limited

› Form AOC-4 (Financial Statement), Rajasthan Patrika Private Limited

› List of share holders, Patrika Finance Private Limited

› Form MGT-7 (Annual Return), Patrika Finance Private Limited

› Form AOC-4 (Financial Statement), Patrika Finance Private Limited

› Indian Readership Survey

Prabhat Khabar

Prabhat Khabar is a Hindi language newspaper published by the Neutral Publishing House. The first edition was brought out in 1984 by Gyan Prakash, a member of the Indian National Congress party. Within the next few years, the paper was unable to sustain itself and was soon up for sale. In 1989, a wire rope making company called Usha Martin Group bought the newspaper, and has been the owners ever since. The paper is published and circulated mainly in the eastern part of the country including the cities of Ranchi, Jamshedpur, Dhanbad, Deoghar, Patna, Muzaffarpur, Bhagalpur, Gaya, Kolkata & Siliguri.



With a readership of 13.49 million, Prabhat Khabar is the tenth most read newspaper across languages, and the sixth most read Hindi newspaper in India, according to the Indian Readership Survey (IRS) 2017.

Key facts

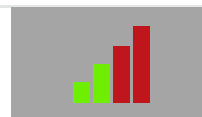
Audience Share 2.19%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Neutral Publishing House

Ownership

Ownership Structure

Prabhat Khabar is owned and published by Neutral Publishing House Limited. Shares of Neutral Publishing House Limited are divided among 6 Individuals from Jhawar Family and 21 companies.

Individual shares of Neutral Publishing House Limited are divided as: Brij Kishore Jhawar (6.07%), Rajeev Jhawar (12.54%), Prashant Jhawar (19.05%), Anupriya Jhawar (3.97%) and Anupama Jhawar (0.14%). Jhawar family holds directly 41.77% share of the company.

Among the companies, the major shareholders of Neutral Publishing House Limited are: Umil Share & Stock Broking Services Ltd (30.54%), Usha Martin Ventures Limited (11.37%), Peterhouse Investments India Limited (5.69%) and Usha Breco Limited (6.52%)

Brij Kishore Jhawar and Prashant Jhawar holds 50% stake each of Umil Share & Stock Broking Services Ltd and through this company owns 30.54% share of Neutral Publishing House Limited.

Jhawar Family holds 98% stake of Usha Martin Ventures Ltd limited and 96.79% stake of Peterhouse Investments India Limited through these companies owns 11.14% share and 5.50% share respectably of Neutral Publishing House Limited.

Jhawar family also holds 100% stake of Usha Breco Limited and through this company owns 6.52% share of Neutral Publishing House Limited.

Hence the total shareholding of Jhawar family in Neutral Publishing House Limited is 95.47%

Voting Rights

Missing Data

Individual Owner

› The Jhawar Family



95.5%

Media Companies / Groups



Neutral Publishing House

Facts

General Information

Founding Year	1984
Affiliated Interests Founder	<p>Gyan Ranjan is the Founder of Prabhat Khabar. He published the first edition of the newspaper “Prabhat Khabar” (Morning News) in the year 1984 in Ranchi, in the state of Bihar (now, in Jharkhand). Ranjan was a member of the Indian National Congress Party and was a Member of Parliament in the Rajya Sabha (Upper House of Indian Parliament). Gyan Ranjan passed away in 1998.</p>
Affiliated Interests Ceo	<p>Kamal Kumar Goenka is the Managing Director of Neutral Publishing House, the company that publishes the Hindi newspaper, Prabhat Khabar. He is the son of Govind Ram Goenka, partner and publisher of Prabhat Khabar. According to his LinkedIn profile, he is also the Vice President of the Company and is in charge of finance, advertising and marketing. Kamal Kumar Goenka is the Director of U M Cables Limited, Narnolia Securities Limited, G. Raj and Company Consultants Limited.</p>

Affiliated Interests Editor-In-Chief

Ashutosh Chaturvedi

is the Editor-in-Chief of Prabhat Khabar. Chaturvedi has 30 years' experience in journalism and has been associated with brands like India Today, Sunday Observer, Dainik Jagran and BBC. Just before joining Prabhat Khabar, Chaturvedi was the Executive Editor of Amar Ujala, another major Hindi news daily. At Amar Ujala, he was credited with the expansion of the newspaper's readership and circulation.

Contact

Corporate Office Prabhat Khabar
15-P, Kokar Industrial Area, Kokar, Ranchi – 834001, Jharkhand
Tel.: 0651-3053100
Fax: 0651-3053115
Website : > www.prabhatkhabar.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Ashutosh Chaturvedi to be Editor-in-Chief of Prabhat Khabar (2017), Accessed on 29 April 2019

- 📄 Prabhat Khabar on sale - Jagran tipped to pip Dainik Bhaskar in takeover race (2007), Accessed on 29 April 2019

- 📄 Jharkhand new battleground for newspaper biggies (2010), Accessed on 29 April 2019

📄 Shuchi Bansal: Prabhat Khabar's turnaround story

📄 A small newspaper's amazing turnaround (2006), Accessed on 29 April 2019

Meta Data

The newspaper website does not have details of the Management or the Editorial Teams. The ownership structure was sourced from the registries of the Ministry of Corporate Affairs, Government of India. The company was written to, by email on the 9th May 2019 and by courier on the 10th May 2019, seeking confirmation of the data collected, and clarity on unavailable data. A response is awaited.

Sources

📄 The Website of Prabat Khabar, Accessed on 14 March 2019

📄 LinkedIn Profile of Kamal Kumar Goenka, Accessed on 29 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 29 April 2019

Documents

› List of share holders, Neutral Publishing House Limited

› Form MGT-7 (Annual Return), Neutral Publishing House Limited

› Form AOC-4 (Financial Statement), Neutral Publishing House Limited

› List of share holders, Peterhouse Investments India Limited

› Form MGT-7 (Annual Return), Peterhouse Investments India Limited

› Form AOC-4 (Financial Statement), Peterhouse Investments India Limited

› List of share holders, Usha Martin Ventures Limited

› Form MGT-7 (Annual Return), Usha Martin Ventures Limited

› Form AOC-4 (Financial Statement), Usha Martin Ventures Limited

› List of share holders, UMIL Share & Stock Broking Services Limited

-
- › Form MGT-7 (Annual Return), UMIL Share & Stock Broking Services Limited
-
- › Form AOC-4 (Financial Statement), UMIL Share & Stock Broking Services Limited
-
- › Indian Readership Survey
-

Punjab Kesari

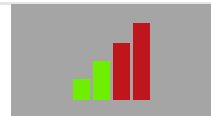
Punjab Kesari is a Hindi daily newspaper published from many centers in Punjab, Haryana, Rajasthan, Himachal Pradesh and Delhi in India. It is owned by the Punjab Kesari group also known as The Hind Samachar Ltd. With a readership of 12.23 million readers according to the Indian Readership Survey (IRS) 2017. Punjab Kesari is the seventh most read Hindi language newspaper and the thirteenth most read newspaper across all languages. It was launched in 1965 and established by Lala Jagat Narain. After his assassination, his elder son Romesh Chander had taken over. However, he too was assassinated in 1994.



The management of Punjab Kesari has also established, Shaheed Parivar Fund (martyrs' welfare fund) to provide help to the terrorism-affected families.

Key facts

Audience Share	1.99%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Hind Samachar Ltd



Ownership

Ownership Structure

The Chopra family is the owner of The Hind Samachar Limited, which publishes the daily newspaper, Punjab Kesari (Circulated in Jalandhar, Ludhiana, Bathinda, Chandigarh, Palampur, Panipat, Hissar and Jammu). Most of the Shares of The Hind Samachar Limited is divided among 4 members of Chopra family: Vijay Kumar Chopra, Managing Director of The Hind Samachar and the head of the family holds 32.67% shares in the company, his wife Swadesh Chopra holds (13.01%) and his sons Avinash Chopra (26.38%) and Amit Chopra (26.37%) shares in the company. The Chopra family is the promoter of the company and holds in collectively 98.43% shares of The Hind Samachar Limited. The remaining shares i.e. 1.55% are divided amongst 144 members (other than promoters). It is important to note here that Ms. Swadesh Chopra, the wife of Vijay Kumar Chopra passed away in 2015. However, as per the MCA records of shareholding pattern (FY 2015-2016), she still holds 13.01% shares. No information is available regarding the transfer of shares to any member of the family.

Voting Rights

Missing Data

Individual Owner

› The Chopra Family



98.4%

Group / Individual Owner

Others

The remaining shares of 1.55% is divided amongst 144 individuals and companies who are not related to the promoters.

1.6%

Media Companies / Groups



The Hind Samachar Ltd

Facts

General Information

Founding Year	1965
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Affiliated Interests Founder

Lala Jagat Narain

was the founder of Hind Samachar Limited. He was born in Gujranwala District, which is now part of Pakistan. He graduated from Lahore in 1919 and soon after joined the law college. In 1920, he left his studies to join the non-cooperation movement, called by Mahatma Gandhi during the Indian freedom struggle. He was jailed for two and a half years and was assisting Lala Lajpat Rai in jail. In 1942 he became the editor of Akashvani, a weekly hindi newspaper.

He participated in the Satyagraha (passive resistance) movement and was in and out of jail on various occasions. Both his wife and son were also arrested during the Quit India Movement, a part of the Indian freedom struggle. He was assassinated in 1981. His elder son Romesh Chander too was assassinated by Khalistani terrorists in Punjab in 1994.

Affiliated Interests Ceo

Vijay Kumar Chopra

is a son of Lala Jagat Narain, the founder of Punjab Kesari. Currently, he is the Chief Executive Officer and Editor-in-Chief of The Hind Samachar Limited. He graduated from Doaba College, Jalandhar in 1955. Additionally, he is trained in printing technology in Germany and later joined The Thompson Foundation Newspaper Management in the United Kingdom. He is actively involved in social work and is also the recipient of the Padma Shri Award, the fourth highest Indian Civilian Award for Literature & Education in 1990. He was elected as the Chairman of the Press Trust of India in 2009.

Affiliated Interests Editor-In-Chief

Vijay Kumar Chopra

for more information see above.

Affiliated Interests other important people

Ashwini Kumar Chopra

is the nephew of Vijay Kumar Chopra and the son of Romesh Chander and functions as the Resident Editor of Punjab Kesari. He got elected to the 16th Lok Sabha from Karnal as a candidate of the Bharatiya Janata Party and is actively involved in politics. Ashwini Kumar Chopra has a Master's Degree in Journalism from the University of California, Berkeley and thereafter worked for the San Francisco Chronicle for about 6 months and later at the Times Group as publisher of The Times of India, in Delhi.

Contact

The Hind Samachar Limited
Civil Lines, Jalandhar
Jalandhar, Punjab, 144001
Tel: (0181) 2280104
Website: > www.punjabkesari.in

Financial Information

Revenue (in Mill. \$)

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total funding)

Missing Data

Market Share

Missing Data

Further Information

Headlines

- Ex-minister of Punjab and MP Lala Jagat Narain shot dead by assailants (1981), Accessed on 21 April 2019
-

Meta Data

The sources of the data are online published articles as The Hind Samachar does not have a corporate website. The data related to shareholding pattern was taken from the filings available in the Ministry of Corporate Affairs website. The MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to Punjab Kesari to confirm the data given in the document. There has been no response from the Company yet.

Sources

- Big interview: Amit Chopra of Punjab Kesari, Accessed on 17 January 2019
 - Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 April 2019
-

Documents

- List of share holders, The Hind Samachar Limited
 - Form MGT-7 (Annual Return), The Hind Samachar Limited
 - Form AOC-4 (Financial Statement), The Hind Samachar Limited
 - Indian Readership Survey
-

Rajasthan Patrika

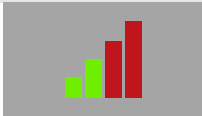
Rajasthan Patrika was launched more than 60 years ago in the year 1956 by Karpoor Chandra Kulish. It is one of the oldest newspapers in India. Patrika Group has presence in 9 states with 38 editions, in addition to the Rajasthan Patrika which is a Hindi language newspaper that has presence across 34 cities in eight states with 250 editions. Outside Rajasthan, the paper is just known as Patrika. According to the Indian Readership Survey (IRS) 2017, Rajasthan Patrika is the seventh most read newspaper in India across languages with a readership of 16.32 million. The paper is also the fifth most read Hindi newspaper in the country.



Today the paper is headed by the founder’s grandsons – Nihar and Siddharth Kothari while Gulab Kothari continues to be the Editor-in-Chief of the newspaper. The parent company, Patrika Group has forayed into various other businesses including digital, radio, television, events, etc.

Key facts

Audience Share	2.65%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Patrika Group



Ownership

Ownership Structure

Rajasthan Patrika is owned and managed by Rajasthan Patrika Private Limited. Shares of Rajasthan Patrika Private Limited are divided among 33 Individuals and 1 Company.

Kothari Family owns 98.04% share of Rajasthan Patrika Private Limited both directly and through one subsidiary: Patrika Finance Private Limited. The remaining 1.96% shares are owned by other individuals.

The direct shareholding of Kothari Family in Rajasthan Patrika Private Limited is 86.7% of which the major shareholders are Nihar Kothari (34.35%), Siddharth Kothari (34.35%), Gulab Kothari (4.34%), Milap Kothari (4.27%), Manjula Kothari (3.97%), Kalpana Kothari (3.72%) and the remaining 1.67% shares are with other members of the family.

Patrika Finance Private Limited owns 11.78% share of Rajasthan Patrika Private Limited. Kothari family is the major shareholder of Patrika Finance Private Limited and owns 96.32% share of the company. Siddharth and Nihar Kothari hold major share of the company which is 26.32% shares each followed by Gulab Kothari (17.15% share), Kalpana Kothari (12.68% share), Manjula Kothari (3.68% share), Kusumbhi Seth (3.68% share), Milap Kothari (3.50% share) and Padmasana Kothari (2.94% share). The remaining 3.68% share is owned by Manjari Singhvi. Hence through Patrika Finance Private Limited Kothari family owns 11.34% share of Rajasthan Patrika Private Limited.

Overall the Kothari Family owns 98.04% share of Rajasthan Patrika Private Limited.

Voting Rights

Missing Data

Individual Owner

› Kothari Family



98%

Group / Individual Owner

Other minority shareholders

The remaining 1.96% shares are owned by other individuals.

2%

Media Companies / Groups



The Patrika Group

Facts

General Information

Founding Year 1956

Affiliated Interests Founder

Karpoor Chandra Kulish

is the founder of Rajasthan Patrika. He started his career as a journalist before launching his own newspaper, Rajasthan Patrika. Kulish is known for his enthusiasm towards Hindi language and is credited with upholding journalistic credentials throughout his stint as the owner of Rajasthan Patrika.

He won multiple awards including B.D. Goenka Foundation award for "Outstanding Contribution in the Indian Language Newspaper" in 1990, Ganesh Shankar Vidyarthi Award in 2000, The Hindi Sahitya Sammelan, a Government of India organization that promotes Hindi language, awarded him the highest honour of "Prayag Sahitya Vachaspati" to name a few. He was also felicitated by the then Prime Minister of India, Chandra Shekhar, for his literary and journalistic contributions at the golden jubilee of the All India Editors' Conference in 1991. India Post released a stamp commemorating Kulish on 16 May 2012.

Affiliated Interests Ceo**Nihar Kothari**

is the Managing Director and the Executive Editor of Patrika. He is an Indian Institute of Management (IIM) Graduate, and has done a course in Media Management from Medill School of Management. He has been in this position since 2002. Nihar Kothari drives the company's new businesses and social ventures. Nihar Kothari is also the Director of other Group companies including Patrika Media (India) Private Limited, Sky Media Private Limited, Jaimor Limited, Patrika Online Private Limited, Patrika Finance Private Limited, and Gray Matter Infotech Private Limited.

Affiliated Interests Editor-In-Chief**Gulab Kothari**

the son of Karpoor Chandra Kulish, is at present, the Editor-in-Chief of Rajasthan Patrika. He is also the Group Chairman of the Patrika Group. Dr. Gulab Kothari is the recipient of D. Litt. in Philosophy from the Intercultural Open University, Netherlands. As a recognition to his contribution to social excellence, the OkiDo Global Research Institute, Italy conferred a special honour on Kothari with a Doctor of Philosophy title. Kothari has also authored many books in English and Hindi. He writes on aspects of human life and journalistic communication from the prism of Vedas, the holy scriptures of Hindu religion.

Gulab Kothari is also a recipient of several awards. He is the winner of Moortidevi Award-2011, Honorary Doctorate of Literature from Amity University, Jaipur. He has also been awarded PhD in administration from Universidad Central de Nicaragua (UCN) and Universidad Azteca (UA). Gulab Kothari also holds the position of Director in many companies including, Sanchai Constructions Private Limited, Parasnath Builders Private Limited, Patrika Online Private Limited, and Patrika Finance Private Limited.

Affiliated Interests other important people**Siddharth Kothari**

the younger son of Gulab Kothari, is the Additional Managing Director & Joint Editor of Patrika. He has his Post Graduate degree from the Indian Institute of Management (IIM) Ahmedabad and Harvard Business School. Siddharth Kothari is credited with the Group's print expansions in the central Indian states of Madhya Pradesh and Chhattisgarh. He has also overseen the Group's diversification into other business verticals including FM Radio, Out-of-Home Advertising (OOH), various news services and Bollywood news. Siddharth Kothari is also a Director in many companies including Patrika Media (India) Private Limited, Sky Media Private Limited, Jaimor Limited, Den Sky Media Network Private Limited, Gray Matter Infotech Private Limited, Bollywood News Service Private Limited, and Media Research Users Council.

Contact Rajasthan Patrika Private Limited
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Jaipur – 302004, Rajasthan
T: +91-141-39404142, 3005662
Website: > www.patrika.com/rajasthan-news/

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
- 📄 'Rajasthan Patrika' to Boycott Vasundhara Raje Until 'Black Law' Is Revoked, Accessed on 14 February 2019

 - 📄 For Rajasthan Patrika, it is Readers Above Advertisers, Accessed on 25 January 2019

 - 📄 Patrika is a very progressive newspaper group: Siddharth Kothari, AMD, Patrika Group (2018), Accessed on 17 April 2019

 - 📄 <https://india.blogs.nytimes.com/2013/07/04/hindi-paper-finds-success-going-hyperlocal/> Hindi Paper Finds Success Going Hyperlocal (2013), Accessed on 17 April 2019

Meta Data

The main website of the Patrika group does not give the names/profiles of the top management or board of directors. The data related to shareholding structure was taken from the filings available in the Ministry of Corporate Affairs website. MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to Rajasthan Patrika to confirm the data given in the document.

Sources

- 📄 About Patrika Group, Accessed on 17 April 2019

- 📄 Obituary: Karpoor Chand Kulish, the founder of 'Rajasthan Patrika' (2006), Accessed on 16 April 2019

- 📄 Profile of Nihar Kothari, Accessed on 16 April 2019

- 📄 LinkedIn Profile of Nihar Kothari, Accessed on 17 April 2019

- 📄 LinkedIn Profile of Gulab Kothari, Accessed on 17 April 2019

- 📄 Author Profile of Gulab Kothari in Amazon, Accessed on 17 April 2019

- 📄 LinkedIn Profile of Siddharth Kothari, Accessed on 17 April 2019

Documents

- › List of share holders, Rajasthan Patrika Private Limited

 - › Form MGT-7 (Annual Return), Rajasthan Patrika Private Limited

 - › Form AOC-4 (Financial Statement), Rajasthan Patrika Private Limited

 - › Indian Readership Survey
-

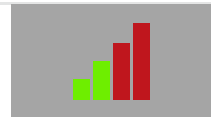
Sakal

Sakal is a leading Marathi language newspaper in the state of Maharashtra. It is one of the oldest daily newspapers started in the year 1932. According to the Indian Readership Survey (IRS) 2017, Sakal is ranked 18th in the overall readership rankings cross languages with a readership of 10.498 million readers. It is the tenth most read paper in regional languages, and second most read Marathi newspaper. The newspaper is owned by Sakal Papers Private Limited, a part of the Sakal Media Group, which is the largest independently owned media business in Maharashtra. Along with the Sakal newspaper the company also publishes two Marathi weekly and five regional news dailies. The Sakal Papers Private Limited company is owned by Abhijit Pawar.



Key facts

Audience Share	1.7%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Sakal Media Group



Ownership

Ownership Structure

Sakal is a daily newspaper published and owned by Sakal Papers Private Limited.

Abhijit Pawar, CEO of Sakal Papers Private Limited and his father Mr. Pratap Govind Pawar own 99.19% share of Sakal Papers Private Limited, and 98.17% of which is owned by Abhijit Pratap Pawar in the capacity of a partner of PGP Enterprises. Abhijit Pawar also holds 0.43% share in the company directly and 0.53% share through APP Media Private Limited. His father Mr. Pratap Govind Pawar holds 0.06% share of the company and the remaining 0.77% share of Sakal Papers Private Limited is owned by Panhala Investment Private Limited (0.44%) and Temblai Investment Private Limited (0.33%).

Hence, the total shareholding of Abhijit Pawar and his father Mr. Pratap Govind Pawar in Sakal Papers Private Limited is 99.19%.

Voting Rights

Missing Data

Individual Owner

› Abhijit Pawar



99.2%

Group / Individual Owner

Panhala Investment Private Limited

Panhala Investment Private Limited is involved in financial intermediation. Chandrabhan Balwant Gite and Bharati Pratap Pawar are the directors of the company. The company is registered at the same address as the other shareholder, Temblai Investment Private Limited.

0.4%

Temblai Investment Private Limited

Temblai Investment Private Limited is involved in financial intermediation. Chandrabhan Balwant Gite and Abhay Dilip Mane are the directors of the company. The company is registered at the same address as the other shareholder, Panhala Investment Private Limited.

0.3%

Media Companies / Groups



Sakal Media Group

Facts

General Information

Founding Year	1932
----------------------	------

Affiliated Interests Founder

Dr. Narayan Bhikaji Parulekar

is the founder of Sakal (means 'Morning' in Marathi), who first published the paper on 1 January 1932. Born in 1898, he completed his Doctorate in Philosophy from Columbia University in the United States. During his education in the US, he was very inspired by Mahatma Gandhi's ideals and his role in the Freedom Movement against the British. Sakal was a newspaper that wrote extensively about the Freedom Movement, and highlighted the excesses perpetrated by the British. He was awarded the country's third highest civilian honor, Padma Bhushan in 1969.

Affiliated Interests Ceo**Abhijit Pawar**

is the Managing Director of the Sakal Media Group. His Uncle is the Nationalist Congress Party President, Sharad Pawar. Abhijit Pawar is the Chairman and founder of the Delivering Change Foundation which is an independent organization working with public and non-public sectors in addressing social issues Abhijit Pawar is on the board of several other corporates in the areas of agriculture and commerce, and is a member of a few social initiatives like the Tanishka Foundation, Young Inspirators Network and Global Inspirators Network.

Abhijit Pawar is also the Director of many other companies including Mrunalini Agro Farms Private Limited, Bhordi Agro Farms Private Limited, United Metachem Private Limited, Abja Developers Private Limited among many others.



Affiliated Interests Editor-In-Chief**Rahul Gadpale**

is the Chief Editor and Chief Content Curator at Sakal Media Group. Prior to this role, he was the Resident Editor in the Group. Previously he was with DNA – Daily News and Analysis – as a Special Correspondent as well as the Principal Correspondent at Mumbai Mirror. He has a Bachelor's degree in Arts from Amaravati University.

Affiliated Interests other important people**Pratap Govindrao Pawar**

is the Chairman of the Sakal Media Group. Pratap Pawar is the younger brother of Sharad Pawar, an Indian politician and the President of the Nationalist Congress Party. He has been on the Board of the Sakal Group since 1985. He was awarded the Padma Shri which is the fourth-highest civilian award by the Government of India. In earlier roles, Pawar has been the President of the Indian Newspaper Society (INS) and the Indian Language Newspaper Association. He is also Director of Boards of various companies such as Force Motor, Finolex Cables Ltd., Kirloskar Oil Engines Ltd. and Bhart Forge Ltd. He is also on board of director of the Pan Gulf Group Limited. He is also associated with number of social educational institutions.

Contact

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Website:  www.esakal.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

📄 NEWSMAKER: Abhijit Pawar, Looking beyond Maharashtra (2013), Accessed on 20 April 2019

📄 Imagining The Future (2015), Accessed on 21 April 2019

📄 Sakal Media picks up two awards at Abby's 2018 (2018), Accessed on 21 April 2019

📄 Marathi newspaper market set to see big battle (2013), Accessed on 21 April 2019

Meta Data

The information on the management and the outlet is collected from the company website. The financial information of the outlet is not available. Annual filling of the company and director's information was collected from Ministry of Corporate Affairs. An email was sent on the 19th March 2019 and a courier was sent on the 22nd March 2019 to the company seeking verification of the data regarding the company. There has been no response from the company.

Sources

📄 About Us, The Journey So Far, Sakal Media Group, Accessed on 22th February 2019

📄 Management, Profile: Abhijit Pawar, Sakal Media Group, Accessed on 25th February 2019

📄 Profile: Rahul Gadpale, LinkedIn, Accessed on 22nd February 2019

📄 Profile of founder Dr N B Parulekar, Accessed on 20 April 2019

📄 Profile of Pratap Pawar, Accessed on 21 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India ,
Accessed on 11 April 2019

Documents

› Form MGT-7 (Annual Report), Sakal Papers Private Limited

› Form AOC-4 (Financial Statement), Sakal Papers Private Limited

› List of Shareholders, Sakal Papers Private Limited

› Indian Readership Survey

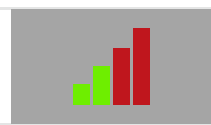
Sandesh

Sandesh is a daily newspaper, published in the Gujarati language, from the states of Gujarat and Maharashtra. Said to be the first Gujarati newspaper in the state of Gujarat the first edition was published in pre-Independence India, in the year 1923. Today the paper has seven editions in the cities of Ahmedabad, Mumbai, Vadodara, Bhuj, Surat, Rajkot and Bhavnagar. There is also a weekly edition of the paper published from Chicago. With a readership of 10.35 million, the paper figures in the nineteenth position in the list of most read newspapers, and the second most read Gujarati newspaper, according to the Indian Readership Survey (IRS) 2017. The paper has had run-ins with various politicians over the years. Bahujan Samaj Party President (BSP), Mayawati, was allegedly featured in the paper, in a derogatory cartoon, for which the paper had to face prosecution. Maharashtra Navnirman Sena (MNS) chief Raj Thackeray has also criticised the paper for preferring to highlight the contribution of Gujaratis to Maharashtra, rather than that of Marathis.



Key facts

Audience Share	1.68%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Sandesh Ltd.



Ownership

Ownership Structure

Sandesh Newspaper is owned by The Sandesh Limited. The Sandesh Limited is a Listed company in National Stock Exchange. Shares of this company is divided among five individual promoters (23.48%), three Promoter Companies (51.33%) and Public (25.19%).

Among Individual Promoters Mr. Falgunbhai C. Patel owns 6.95% share of The Sandesh Limited, his wife Mrs. Pannaben F. Patel owns 3.24% share, his son Parthiv Falgunbhai Patel owns 13.15% share and Ritaben C. Patel owns 0.14% share. Hence the Patel family owns 23.48% direct share of The Sandesh Limited.

Among the Promoter group Companies Satyesh Prochem LLP owns 41.83% share, Saintfoin enterprise LLP owns 3.95% share and Scabious Enterprise LLP owns 5.56% share. Shares of all these three companies are not available but Mr. Falgunbhai C. Patel and his son Parthiv Falgunbhai Patel are the only partners of all the three companies, hence it can be inferred that both father and son are the main beneficiaries of these companies and through these companies own additional 51.33% share of The Sandesh Limited.

Patel family in total owns 74.81% share of The Sandesh limited and remaining 25.19% shares are owned by Public.

Voting Rights

Missing Data

Individual Owner

› The Patel Family



74.8%

Group / Individual Owner

Public

25.19 shares of The Sandesh limited are listed in National Stock Exchange and owned by public - both individuals and companies.

25.2%

Media Companies / Groups



The Sandesh Ltd.

Facts

General Information

Founding Year 1923

Affiliated Interests Founder **Nandlal Bodiwala**
No known affiliated interests were found on Nandlal Bodiwala.

Affiliated Interests Ceo **Falgunbhai Chimanbhai Patel**
is the Chairman & Co-Managing Director of Sandesh Limited, the company that publishes the Gujarati news daily, Sandesh. He is a Commerce Graduate, and has done his Advance Management Studies in the USA. An experienced hand in Print Media, Patel has affiliated interests in the field of Chemicals, Real Estate, Investments and Stockholding. Some of the companies that Patel is a Director of are: Sandesh Digital Private Ltd, Autumnleaf Estates Private Limited, Dhanali Enterprise Private Limited, Satlon Enterprise Private Limited, Dhanali stock holdings Private Limited, Abad Adarsh Investments Private Limited, Sarvatra Chemicals Private Limited, among others He is also partner in Satyesh Prochem LLP, Sandesh Procon LLP, FSR Infracon LLP, Saintfoin Enterprise LLP and Scabious Enterprise LLP.

Parthiv Falgunbhai Patel

is the son of Falgunbhai Chimanbhai Patel. He is also the Managing Director, and Executive Director of Sandesh Ltd. He is a Graduate in Business Finance from the U.K. He is also the Director in 24 other companies including Sandesh Digital Private Limited, Satyesh Brinechem Private Limited, Autumnleaf Estates Private Limited, , Satlon Enterprise Private Limited and a Designated Partner in Satyesh Prochem LLP, Sandesh Procon LLP, FSR Infracon LLP, Saintfoin Enterprise LLP and Scabious Enterprise LLP.

Affiliated Interests Editor-In-Chief

Falgunbhai Chimanbhai Patel

is the Editor of Sandesh newspaper. See above for more information.

Contact

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Website:  sandesh.com

Financial Information

Revenue (in Mill. \$) Missing Data


Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

 Sandesh prosecuted for cartoon on Mayavati, Published on 14 March 2012, Accessed on 2 May 2019

📄 Attack on 'Sandesh' a political stunt, say leading Gujaratis, DNA, Accessed on 2 May 2019

📄 Sandesh: "Something happened, An Interview of Mr. Falgun Patel by Outlook, published on 15 may 2002, Accessed on 2 May 2019

📄 Sanesh Spruces Up (2003), Accessed on 8 May 2019

📄 Editor responsible for every news item, rules Supreme Court (2013), Accessed on 8 May 2019

Meta Data

The Sandesh Limited is a Listed company for which most of the data related to the outlet and the company was available through Annual report 2017-2018 and Ministry of Corporate affairs website. However, there is no much information available on Patel family members. Not much information is available about the Founder of the newspaper, except the name. The company was written to, by email on 13 May 2019 and a courier on the same day, seeking clarification on data collected, and details on missing data. A response is awaited.

Sources

📄 Official website of the Sandesh, Accessed on 2 May 2019

📄 Annual report 2017-2018, Accessed on 2 May 2019

📄 Company History: Sandesh Limited, Accessed on 8 May 2019

📄 Profile of Sandesh, Accessed on 8 May 2019

📄 Profile of Falgunbhai Chimanbhai Patel, Accessed on 8 May 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 8 May 2019

Documents

➤ Form MGT-7 (Annual Return), The Sandesh Limited

➤ Form AOC-4 (Financial Statement), The Sandesh Limited

➤ LLP Form 8 Statement of Account, Scabious Enterprise Limited

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- › Financial Statement, Scabious Enterprise Limited

 - › LLP Form 8 Statement of Account, Satyesh Prochem LLP

 - › LLP Form 11 (Annual Return), Satyesh Prochem LLP

 - › Financial Statement, Satyesh Prochem LLP

 - › LLP Form 8 Statement of Account, Saintfoin Enterpricese LLP

 - › Financial Statement, Saintfoin Enterpricese LLP

 - › Sandesh Limited Annual Report

 - › Indian Readership Survey
-

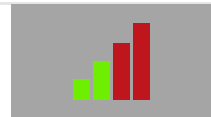
The Hindu

The Hindu, an English daily newspaper, is one of the oldest newspapers of India which launched in 1878 as a weekly newspaper before becoming a daily newspaper in 1889. Today the paper is printed in seventeen centers all over India. According to the Indian Readership Survey (IRS) 2017 the newspaper is the third in terms of most-read English newspapers in the country with a readership of 5.3 million readers. The Hindu Group along with its newspaper publishes several magazines and other newspapers such as Frontline, Sports Star and Business Line, in addition to the Tamil edition of the newspaper by the name “The Hindu”. Today the newspapers and the companies are owned by the descendants of Kasturi Ranga Iyengar through Kasturi and Sons Limited.



Key facts

Audience Share	0.86%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Hindu Group



Ownership

Ownership Structure

The Hindu Newspaper is published by THG Publishing Private Limited. 52.04% of THG Publishing Private Limited is owned by Kasturi & Sons Limited. The remaining 47.96% shares of THG Publishing Private Limited is split among G. Narasimhan, G. Kasturi, S Parthasarathy and S Rangarajan families who all are great grandsons of S. Kasturi Ranga Iyengar.

Shares of Kasturi & Sons Limited is split among G. Narasimhan family (22.67%), G. Kasturi family (26.23%), S Parthasarathy family (24.94) and S Rangarajan family (26.13%) who all are great grandsons of S. Kasturi Ranga Iyengar.

Hence 100% share of Kasturi & Sons Limited is owned by Kasturi family and shares are divided between 46 family members and one company which is also owned by the family

Voting Rights

Missing Data

Individual Owner

› The Kasturi Family



100%

Media Companies / Groups



The Hindu Group

Facts

General Information

Founding Year 1878

Affiliated Interests Founder

Ganapathy Deekshitar Subramania Iyer

or G. Subramania Iyer was born in 1855 in Thanjavur district of the erstwhile Madras Presidency. Considered an icon of South Indian journalism for his progressive and liberal views, Iyer underwent coaching for a teacher's profession in his early days. As a teacher, he taught in schools like the Church of Scotland Mission School at Madras and Pachaiyappa's High School. He was also appointed as headmaster of the Anglo-Vernacular School. He founded The Hindu newspaper in 1878 along with his friends, M. Veeraraghavachariar, T. T. Rangachariar, P. V. Rangachariar, D. Kesava Rao and N. Subba Rao Pantulu. The newspaper initially started as a weekly but changed to a daily newspaper in 1889. He served as an editor of the newspaper from 1878 to 1898 and was succeeded by Veeraraghavachariar. G. Subramania Iyer has also started the Tamil language newspaper Swadesamitran in 1882 and made it daily in 1899. In 1906 the newspaper was bought by the barrister Kasturi Ranga Iyengar.

Affiliated Interests Ceo**Narasimhan Ram**

or N. Ram as he is known, is the chairman of the THG Publishing Private Limited, which is a publishing company of the The Hindu Group, that publishes The Hindu newspaper. He is the great grandson of Kasturi Ranga Iyengar, who bought The Hindu newspaper from its founder in 1906. N. Ram has a Masters in History from Presidency College. N. Ram has also a M.S. in Comparative Journalism from Graduate School of Journalism, Columbia University. Earlier N. Ram was the Editor-in-chief of the Group's flagship publications – The Hindu, Frontline, BusinessLine and Sportstar. Ram was awarded the Padma Bhushan, India's third highest civilian honor, for journalism in 1990, the Asian Investigative Journalist of the Year award from the Press Foundation of Asia in 1990, the BD Goenka Award for Excellence in Journalism in 1989, the National Citizen Award in 1995, XLRI's (Xavier School of Management) first JRD Tata Award for Business ethics in 2002 and Sri Lanka Ratna, Sri Lanka's highest national award conferred on non-nationals in 2005. N. Ram is also an author of the books – 'Why scams are here to stay' and 'Riding the Nuclear Tiger'. He is also the co-author of 'R.K. Narayan: The Early Years'. N. Ram is a founding trustee of Media Development Foundation with the Asian College of Journalism. He is also member of the Board of Visitors of the Graduate School of Journalism, Columbia University.

N Ram is also a Director in many companies including – TNQ Books and Journals Private Limited, Kasturi Estates Private Limited, Author Café Private Limited, TNQ Technologies Private Limited, and EHS Management Technologies Private Limited.

Affiliated Interests Editor-In-Chief**Suresh Nambath**

has been the Editor of The Hindu since 1 March, 2019. He succeeded Mukund Padmanabhan who retired on 28 February, 2019. Suresh Nambath has been associated with The Hindu since 1996 when he joined the newspaper as the Principal Correspondent. He was the Tamil Nadu Bureau Chief from July 2006 to February 2012. He was the National Editor of the newspaper since October 2015 often deputizing for the Editor in his absence.

**Affiliated Interests other
important people****Malini Parthasarathy**

is the cousin of N. Ram, and the great granddaughter of Kasturi Ranga Iyengar. She is the Co-Chairperson of The Hindu Group of Publications Private Limited. She has a MS degree in Journalism from Columbia University and a PhD from Centre for Politics Studies from Jawaharlal Nehru University. Malini Parthasarathy is also a former editor of The Hindu. She also founded The Hindu Centre for Politics and Public Policy. Malini Parthasarathy was awarded with the first Bank of the India award for Excellence in Journalism in 1997 and Halidighati Award from the Maharana Mewar Foundation, Udaipur. She has been the member of SAARC (South Asian Association for Regional Cooperation) election observer groups of during elections in Pakistan. Also, she was a member of Governing Board at Auroville Foundation. Malini Parthasarathy has been a member of Executive Committee and Project Approval Committee, National Literacy Mission Authority. Parthasarathy is also the Director of KSL Media Limited, THS Publishing Private Limited, Kasturi and Sons Limited and KSL Digital Ventures Limited.

Murali Narasimhan

the third son of G. Narasimhan is a Whole Time Director with the Company.

K. Venugopal

G. Kasturi's son, is a Whole Time Director with the Company. He is also the Director of other companies including Sanka Graphics Private Limited, KSL Media Limited, Kasturi Estates Private Limited, KSL Digital Ventures Limited, Chennai International Centre and Sporting Pastime India Limited.

Lakshmi Srinath

G. Kasturi's daughter, is a Whole Time Director with the Company. She is also the Director of other companies including KSL Media Limited, and Tvam Art and Design Studio Private Limited.

Vijaya Arun

S. Rangarajan's daughter, is a Whole Time Director with the Company. She is also the Director of KSL Media Limited, Sargam Metals Private Limited, Sargam Holding Company Private Limited.

Akila Vijay Iyengar

S. Rangarajan's daughter, is a Whole Time Director with the Company. She is also the Director of KSL Media Limited and KSL Digital Ventures Limited.

Rohit Ramesh

the grandson of S. Rangarajan is the Whole Time Director of the Company. He is also the Director of KSL Digital Ventures Limited, and Chennai City Football Club Limited.

Contact

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Email :  thc@thehinducentre.com
Website :  www.thehindu.com

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
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Further Information

Headlines

-  Profile of G. Subramania Iyer, Founder of The Hindu, Accessed on 18 April 2019

-  Suresh Nambath appointed as the next Editor of 'The Hindu' (2018), Accessed on 18 April 2019

-  The Hindu: Very Divided Family (2010), Accessed on 18 April 2019

Meta Data

The Kasturi and Sons is an unlisted company and does not publish an annual report. The financial information for the outlet is not available. The company management information is retrieved from the Hindu Centre website. The financial information for the company is retrieved from the Ministry of Corporate Affairs. An information request was sent to the company by email and courier on the 1st February 2019. The company has not responded so far.

Sources

- 📄 Leadership Board, N Ram, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Leadership Board: N Ravi, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Leadership Board: Malini Parathasarathy, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- › List of share holders, Kasturi & Sons Limited

- › Form AOC-4 (Financial Statement), Kasturi and & Limited

- › Form AOC-4 (1) (Financial Statement), Kasturi & Sons Limited

- › Form MGT-7 (Annual Return), Kasturi & Sons Limited

- › Form MGT-7 (Annual Return), THG Publishing Private Limited

- › Form AOC-4 (Financial Statement), THG Publishing Private Limited

- › List of Shareholders, THG Publishing Private Limited

- › Indian Readership Survey

The Indian Express

The Indian Express is an English newspaper launched in the year 1932 by Ramnath Goenka. According to the Indian Readership Survey (IRS) 2017, the Indian Express is the sixth most read English newspaper with a readership of nearly 1.6 million readers.



The Express Group of Publication, that publishes Indian Express, also publishes The Financial Express, a business daily, Loksatta, a Marathi daily and Jansatta a Hindi daily. From a single Madras edition paper, The Indian Express has grown to eight editions and is published from ten different countries today. The Sunday edition of the newspaper The Sunday Express features the big stories of the week. This edition also comes with an EYE magazine which showcases films, drama, travel, media, entertainment, art and culture. The Indian Express has won various prestigious awards such as the Vienna-based International Press Institution Award for Outstanding Journalism in Public Interest, Kurt Shorck Award for International Journalism, Natali Prize for Journalism and the International Federation of Journalists – Journalism of Tolerance Prize. The newspapers are primarily owned and operated by the Goenka Family.

Key facts

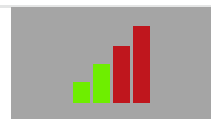
Audience Share 0.26%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Express Group

Ownership

Ownership Structure

The Indian Express newspaper is 100% controlled by The Indian Express (P) Ltd company. Viveck Goenka, the Managing Director and Chairman along with his son Anant Goenka, Executive Director at The Indian Express jointly hold 40% shares in The Indian Express (P) Limited, while Shekar Gupta and Neelam Jolly hold 9% shares in the company. Indian Express Holdings and Private Enterprises Limited hold 50.99% shares of the company and the remaining 0.01% of shares of The Indian Express (P) Ltd. are divided among Vaidehi Thakar, Monika Bansal, Poorvi Kamani, George Verghese, Vinayak Shete, S. Munnaram Prasad, Sandra Nazareth, Clearence Patrick and Neeta Fichardo.

Viveck Goenka holds 24.96% share of Indian Express Holdings and Private Enterprises Limited individually and jointly with Anant Goenka, 75% share. So, the total shareholding of Viveck and Anant Goenka in Indian Express Holdings and Private Enterprises Limited is 99.96 and the remaining 0.04% share is split between 11 other individuals.

Through Indian Express Holdings and Private Enterprises Limited, Viveck Goenka and his son Anant Goenka hold 50.96% share of The Indian Express (P) Ltd company.

Hence Viveck Goenka and his son Anant Goenka in total hold 90.96% share of The Indian Express (P) Ltd company

Voting Rights

Missing Data

Individual Owner

› The Goenka Family



91%

› Shekhar Gupta



9%

Media Companies / Groups



Express Group

Facts

General Information

Founding Year 1932

Affiliated Interests Founder**Ramnath Goenka**

was a freedom fighter who was a part of Mahatma Gandhi's fight for India's Independence from the British. In 1922, his family sent him to Madras (now Chennai) for the occupation as a dealer in yarn and jute. A few years down the line, in 1934, he bought shares in a local company that owned The Indian Express newspaper. It took him only two more years to buy out the company and launch a newspaper brand that would resonate with fearless, investigative and independent journalism for many decades to come.

As someone who was associated with the Indian National Congress in the pre-independence era, Goenka faced the wrath of Congress Prime Minister Indira Gandhi in 1975 for supporting Gandhi's political opponent Jaya Prakash Narayan during the Emergency period. Later another Congress Prime Minister, Indira Gandhi's son Rajiv Gandhi also had Goenka in his crosshairs as the newspaper exposed corruption scams against Rajiv Gandhi. Goenka is largely credited with unseating both Rajiv Gandhi and Indira Gandhi the Prime Ministers as a result of his investigative journalism

In 1941 Ramnath Goenka was elected president of the National Newspaper Editors' Conference. He was also a member of the first Constituent Assembly. In 1948 in collaboration with the Daily Tej newspaper, he has started the English Newspaper The India News Chronicle in Chennai later renamed to The Indian Express. After Independence, he was an appointed member of the Constituent Assembly of India, which was formed to frame the Constitution of India.

Affiliated Interests Ceo**George Varghese**

has a MBA degree from the Institute of Management Development and Research, Pune. George Varghese presently is a CEO and Managing Director of The Indian Express Private Limited. He has more than of 20 years of experience. Earlier, he was the Chief General Manager of Marketing at The Indian Express Private Limited (1988-1998), the President and CEO of Hughes Telecom (1998-2002), President of Reliance Communication (2002-2010) he joined back as CEO of The Indian Express Limited in the year 2013.

He is also the Director of several of the Groups' companies, among others. These companies include – The Indian Express Print Media Limited, IE Business Publications Limited, Indian Express Property Private Limited, Goenka Ventures (I) Limited, Indian Express Commercial Ventures and Projects Private Limited, Global Fairs and Media Private Limited, IE Online Media Services Private Limited, Techven Private Limited, Newschool Ventures Limited.

Affiliated Interests Editor-In-Chief**Raj Kamal Jha**

has a Bachelor's Degree in Mechanical Engineering from Indian Institute of Technology (IIT), Kharagpur and Masters in Journalism from University of Southern California. At an early stage he did an internship at the Los Angeles Times and the Washington Post. Raj Kamal Jha was also a visiting professor at the University of California. In addition Jha is an award-winning author. His book, "The Blue Bedspread" was awarded the Commonwealth Writer's Prize for the Best First book in the Eurasia region. He has written two more books – "If you are afraid of heights" and "Fireproof".

Affiliated Interests other important people**Viveck Goenka**

is the adopted son of Ramnath Goenka, the founder of Indian Express. He has a Bachelor's in Technology from Madras University. He is the Chairman and Managing Director of The Indian Express. In addition he is a Director of the United News of India. Formerly, he has been the Director of the Press Trust of India, a council member of the Audit Bureau of Circulation and was one of the youngest presidents of the Indian Newspaper Society. He continues to be an executive member of at the India Newspaper Society. At the Advertising Association, Indian Chapter as well as at the Advertising Association New York he is a member.

Viveck Goenka is also the Director of many other companies including Gajanan Agritech Private Limited, The Financial Express Print Media Private Limited, Loksatta Private Limited, IE Business Publications Limited, The Chocolate Spoon Company Private Limited, Goenka Ventures (I) Limited, The Economy and Policy Research Foundation, Techven Private Limited, Vintage and Classic Car Federation of India, among others.

Anant Goenka

is the son of Viveck Goenaka. Presently he is the Executive Director of The Indian Express and Head of New Media and handles the business publication division. Anant Goenka is also the Director at Digibiz Infocom Private Limited, Ana Ana Reality Private Limited, Techven Private Limited, Digital News Publishers Association, Indian Express Holdings and Enterprises Private Limited, and Innovative Tech Team Media Enterprises Private Limited. He has a Bachelor's Degree in Business Administration and Brand Management, from the Marshall School of Business, University of Southern California, and a Master's Degree in Print Journalism from Annberg School of Journalism, University of Southern California.

Contact

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Tel.: 022 6744002

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
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Further Information

Headlines

📄 [George Varghese to replace Shekhar Gupta at The Indian Express \(2013\)](#),
Accessed on 17 April 2019

📄 [Anant Goenka is Heralding the Digital Age at The Indian Express \(2014\)](#),
Accessed on 17 April 2019

📄 The Legacy of Ramnath Goenka: The Man Who Stood For Freedom (2017), Accessed on 17 April 2017

📄 Indian Express to launch Kolkata edition (2005), Accessed on 18 April 2019

Meta Data

The Indian Express (P) Ltd. Company is an unlisted company. The management information was collected from the company website. The financial and shareholding information is collected from the Ministry of Corporate Affairs. Since it is an unlisted company it does not publish annual reports and financial information on the companies' newspapers is not available. Also, an email and a courier were sent to the company on the 1st February 2019 requesting for the information but there has been no response.

Sources

📄 Profile: Ramnath Goenka, The Indian Express, Accessed on 24th January 2019

📄 Leadership, Profile: Viveck Goenka, The Express Group, Accessed on 24th January 2019

📄 Leadership, Profile: George Varghese, The Express Group, Accessed on 24th January 2019

📄 Editorial, Profile: Raj Kamal Jha, The Express Group, Accessed on 24th January 2019

📄 The Express Group, Accessed on 24th January 2019

📄 Our Brands, The Express Group, Accessed on 24th January 2019

📄 Profile: Shekhar Gupta, The Indian Express, Accessed on 24th January 2019

📄 Profile: Shekhar Gupta, Bloomberg 2019

📄 LinkedIn Profile of Anant Goenka, Accessed on 18 April 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 18 April 2019

Documents

- › List of share holders, Indian Express Private Limited

- › Form MGT-7 (Annual Return), Indian Express Private Limited

- › Form AOC-4 (Financial Statement), Indian Express Private Limited

- › financial statements, Indian Express Private Limited

- › List of share holders, Indian Express Holding and Enterprises Private Limited

- › Form MGT-7 (Annual Return), Indian Express Holding and Enterprises Private Limited

- › Form AOC-4 (Financial Statement), Indian Express Holding and Enterprises Private Limited

- › Consolidated Financial statements, Indian Express Holding and Enterprises Private Limited

- › Indian Readership Survey

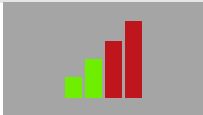
The Telegraph

The Telegraph is eastern India's largest circulated and most read English newspaper. According to the Indian Readership Survey (IRS) of 2017 survey, the paper is ranked seventh in the Top 10 English dailies with a readership of over 1.5 million. The paper is published by the Ananda Bazar Patrika (ABP) Group, which was founded in 1922 by Prafulla Kumar Sarkar in the pre-independence India. The paper claims that its readership in Calcutta alone is greater than that of all its competitors put together.



Key facts

Audience Share	0.25%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	ABP Group



Ownership

Ownership Structure

The Telegraph is published by ABP Private Limited. The shares of ABP Private Limited are divided among 4 members of the Sarkar family: Aweek Sarkar (19.5%), Arup Kumar Sarkar (19.5%), Atideb Sarkar (19.5%) and Shithi Sarkar (19.5%). The remaining 21.9% shares are held by ABP Holdings Private limited.

The shares of ABP Holding Private Limited are further divided among the four family members: Aweek Sarkar (25%), Arup Kumar Sarkar (25%), Shithi Sarkar (25%) and Atideb Sarkar (25%). Therefore, the family controls 100% of ABP Holding Private Limited, i.e. it's 21.9% stake in ABP Private Limited. Hence, the Sarkar family controls in total 99.99% share of ABP Private Limited.

Voting Rights

Missing Data

Individual Owner

> The Sarkar Family



100%

Media Companies / Groups



ABP Group

Facts

General Information

Founding Year 1982

Affiliated Interests Founder **Prafulla Kumar Sarkar**
is the founder of Anandabazar Patrika, the publisher of the English newspaper, The Telegraph, which he founded in 1922. He was a nationalist and started the newspaper as a mark of protest against the British rule. Prafulla Kumar Sarkar was jailed many times for his nationalist views.

Suresh Chandra Majumdar
was the co-founder and proprietor of Anandabazar patrika.

Affiliated Interests Ceo **Dipankar Das Purkayastha**
is the Managing Director and the Chief Executive Officer of Ananda Bazar Patrika (ABP) Private Limited, the publishing company of the Telegraph newspaper. Purkayastha is a Cost and Management Accountant and has been with the company for 34 years of his 37 years of professional life. In other interests, Purkayastha is the chairperson of the Central Advisory Committee of WAN-INFRA, an association of newspapers with presence in Europe, Asia, Middle East and Africa. Further, he functions as the Director of Media Content and Communication Services (MCCS), the company's broadcasting arm ABP News, ABP Ananda and ABP Majha.

Affiliated Interests Editor-In-Chief **R. Rajagopal**
is the Editor-in-Chief of the Telegraph. No Information on affiliated interests was found.

Affiliated Interests other important people

Aveek Sarkar

In addition to owning shares of ABP’s publishing company ABP Private Limited of the Telegraph, he is the Vice Chairman of the ABP Group of Publications and its Editor Emeritus. He is the son of Ashok Kumar Sarkar, the owner of Ananda Bazar Patrika, and the grandson of Prafula Kumar Sarkar, the founder of the Ananda Bazar Patrika. He is a graduate from the University of Calcutta, and has trained under Sir Harold Evans, the Editor of The Sunday Times, while in Britain. He is credited for transforming the ABP Group from a regional entity into a national player.

The author of “Paper Tigers”, Nicholas Coleridge has described Aveek Sarkar in his book as “India’s most sophisticated newspaper proprietor”, and goes on to describe him as “a man of impeccable tastes and choices from the food he has to his wardrobe”.

Aveek Sarkar is also the Director of The Press Trust of India (PTI), ABP News Network Private Limited, Cima Gallery Private Limited, and Sarkar Consultants Private Limited.

Atideb Sarkar

Together with Arup and Aveek Sarkar he owns shares in ABP Private Limited and also holds the position of the Executive Director at the company. He joined ABP in October 2010, has worked in various functions across the group including Editorial and Strategy, and currently serves on the boards of ABP Private Ltd and ABP News Network Private Ltd. Apart from these 2 companies, he is also a Director of Wedoria Technologies Private Limited and the Indian Newspaper Society. His educational background includes a Bachelor’s as well as a Master’s degrees in Economics.

Contact

6 Prafulla Sarkar Street, Chowringhee Street, Bow Barracks,
Kolkata 700001 India
Tel: +91 33 22345374, 22216600, 22378000
Website: > www.telegraphindia.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market ShareMissing Data

Further Information

Headlines

- 📄 [Former Telegraph journalist breaks silence on the mass ABP sacking in this letter \(2017\)](#), Accessed on 3 March 2019

- 📄 [Aveek Sarkar steps down as chief editor of The Telegraph, Anandabazar Patrika \(2016\)](#), Accessed on 3 March 2019

- 📄 [Bloodbath at the The Telegraph \(2017\)](#), Accessed on 3 March 2019

- 📄 [The life and times of the magnificent Aveek Sarkar](#), Accessed on 4 April 2019

- 📄 [Will Aveek Sarkar's exit from ABP assuage Mamata Banerjee? \(2016\)](#), Accessed on 4 April 2019

- 📄 [Aveek Sarkar Became a Prisoner of Biases, Letting Objectivity Down \(2016\)](#), Accessed on 4 April 2019

Meta Data

The ownership data was sourced from the filings from the Ministry of Corporate Affairs. It is important to note here that the data is based on the 2016-2017 filings in the MCA records. The MOM team sent an email on the 10th January 2019 followed by a letter on the 1st February 2019 to ABP to confirm the data given in the document. There has been no answer yet.

Sources

- 📄 [Profiles of important people, ABP](#), Accessed on 5 May 2019

 - 📄 [Website of The Telegraph](#), Accessed on 5 May 2019

 - 📄 [Website of the Ministry of Corporate Affairs, Government of India](#), Accessed on 4 March 2019
-

Documents

- › [List of share holders, ABP Private Limited](#)

- › [Form MGT-7 \(Annual Return\), ABP Private Limited](#)

› Form AOC-4 (Financial Statement), ABP Private Limited

› Indian Readership Survey

Times of India

The Times of India is an English newspaper owned by the Times Group or Bennett Coleman & Company Limited. It is the oldest English language newspaper in India and started in year 1838 as The Bombay Times and Journal of Commerce which later became The Times of India.

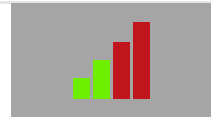


According to the Indian Readership Survey (IRS) 2017, The Times of India is the most read English newspaper, and the eleventh most read newspaper across languages in India. The newspaper's website claims readership of over 7.6 million. It is published from the main cities of Delhi, Mumbai, Bengaluru, Kolkata, Ahmedabad, Chennai, Pune, Patna, Lucknow and Jaipur among others.

The newspaper was founded by a British journalist and politician Thomas Jewell Bennett. In 1946 the paper was bought from its British owners by industrialist Ramakrishna Dalmia. Subsequently, his son-in-law Sahu Shanti Prasad Jain took over the company. Since then, the company is fully owned and operated by the Jain Family.

Key facts

Audience Share	2.12%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Times Group



Ownership

Ownership Structure

The Times of India newspaper is owned by Bennett Coleman and Company Limited.

55.6% shares of Bennett Coleman and Company Limited is divided among Bharti Nidhi Limited (24.40%), Camca Commercial Company Limited (13.20) and Ashoka Viniyoga Limited (18%). Through these 3 companies the Jain family owns 36.14 % shares in Bennett Coleman and Company Limited.

28.2% total shares of the Bennett Coleman and Company Limited is divided among PNB Finance & Industries Limited (9.20%), Sanmati Properties Limited (9.70%) and Arth Udyog Limited (9.30%). Through these 3 companies the Jain family owns 23.13% of shares in Bennett Coleman and Company Limited.

Similarly, 14.8% total shares of the Bennett Coleman and Company Limited is divided among Jarcanda Corporate Limited (8.90%) and TM Investment Limited (5.90%). Through these 2 companies the Jain family owns 6.40% of shares in Bennett Coleman and Company Limited.

The Jain family also has direct shares in Bennett Coleman and Company Limited of 1.02%.

Vineet Jain through other subsidiaries hold 12.76% share in Bennett Coleman and Company Limited independently, whereas Samir Jain through other subsidiaries hold 6.27% share and Meera Jain through other subsidiaries hold 0.57% share in Bennett Coleman and Company Limited.

Hence the Jain Family owns 86.17% of Bennett Coleman and Company Limited through various subsidiaries: Sanmati Properties Limited, Bharti Nidhi Limited, Camca Commercial Company Limited, Ashoka Viniyoga Limited, Arth Udyog, PNB Finance & Industries Limited, Jarcanda Corporate Services Limited and TM Investment Limited.

These companies also hold shares in each other, and the Jain family is the sole beneficiary of all these companies.

Moreover, the shareholding of Bennett Coleman and Company Limited is very complex and there is heavy cross shareholding, therefore it can be inferred that the remaining 13.88% share of the company is also owned by the Jain Family.

Voting Rights

Missing Data

Individual Owner

› The Jain Family



100%

Media Companies / Groups



The Times Group

Facts

General Information

Founding Year	1838
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Affiliated Interests Founder

Frank Morris Coleman

the co-founder of Bennett Coleman and Co. In 1892 Thomas Jewell Bennett and Frank Morris Coleman set up a joint stock company Bennett Coleman & Company Limited which acquired the newspaper. One of the sources indicate that the paper, Times of India, was founded by the Coleman family in 1839, who were the printers in London working for the East India Company. According to the same source he was the General Manager of Times of India in 1895 and was stationed in Ceylon attached to Government Press before becoming the manager of Financial News in London. He perished with the sinking of the SS Persia in 1915 on its way from London to Karachi.

Thomas Jewell Bennett

was a British journalist and politician. He travelled to India in 1884 and started as an associate editor of the "Bombay Gazette", one of the first English newspapers in the country. 10 years later in 1894, he became both the editor and the sole proprietor of the Times of India. Bennett left India in 1901 but continued to run his paper from England. He was a Member of Parliament for the Sevenoaks constituency in Kent. He died in London in 1925 due to poor health.

Affiliated Interests Ceo

Raj Jain

is an Engineering graduate from the Delhi University, and has completed his Executive MBA from Kellogg School of Business. He also has done an Executive Management Program from Kellogg School of Management, Northwestern University. Jain is mentioned as the Chief Executive Officer of Bennett Coleman and Company Limited, the company that publishes the English newspaper, The Times of India. He was earlier the Managing Director and CEO of Bharti Retail Limited, Managing Director and CEO of Bharti Walmart and President of Walmart India.

Affiliated Interests Editor-In-Chief

Missing Data

Affiliated Interests other important people

Indu Jain

Chairwoman of BCCL, the mother of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Samir Jain

the Vice Chairman and Managing Director of BCCL, the son of Chairwoman, Indu Jain

Meera Jain

the wife of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Trishla Jain

the daughter of Meera and Samir Jain, the Vice Chairman and Managing Director of BCCL. She is an artist and an author of children's books. She is on the board of a non-profit organization The Girl Effect. She runs a project called Thank Joy and co-founded Gather Conversations.

Vineet Jain

the managing director of the Bennett Coleman and Company Limited, the brother of Samir Jain and the son of Indu Jain. He serves as the Director of various companies such as Bennett Coleman and Company Limited, The Press Trust of India Limited, Entertainment Network (India) Limited, Optimal Media Solutions Limited, Vinabella Media and Entertainment Private Limited, Times Global Broadcasting Company Limited, Azzshopping Limited, Times Websol Limited, Times Mobile Limited, Times Infotainment Media Limited, Times of India Org, Zoom Entertainment Network Limited, Credence Trusteeship Company Private Limited, Times Centre for Media Studies and SP Jain Foundation. He is the Chairman of the Press Trust of India Limited.

Contact

Times Internet Limited
Ecstasy IT Park
Plot 391, Udyog Vihar, Phase 3
Gurgaon Haryana-122016
Website: > timesofindia.indiatimes.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 The Times Of India has more readers than nos 2 and 3 put together (2018), Accessed on 15 April 2019
- 📄 Company Profile of Bennett, Coleman and Company Limited, Accessed on 15 April 2019

📄 Jaideep Bose becomes Editorial Director, Times Group; Arindam Sengupta is Executive Editor, TOI,(2008), Accessed on 15 April 2019

📄 MeToo: Times of India editor quits (2018), Accessed on 15 April 2019

📄 PulwamaAttack: Times of India trolled for lead story's headline (2019), Accessed on 15 April 2019

Meta Data

On the newspaper website <https://timesofindia.indiatimes.com/> there is no information available on how to contact the newspaper office. The Group website, www.timesgroup.com does not work, and hence no official information about the Group can be accessed from their Group website. The research returned the names of two people as the CEOs of the Bennett, Coleman and Company Limited. One is Sivakumar Sundram, and the other is Raj Jain. MOM has sent an email on the 18th January, 2019 and a courier on the 1st February 2019 to the Group to get complete information but haven't received any response from the Company. Also, there is no financial and management information is available on the website.

Sources

📄 Encyclopedia Britannica, The Times of India, Accessed on 10 January 2019

📄 Bloomberg, Company Overview of Bennett, Coleman & Co. Ltd., Accessed on 20 December 2018

📄 Citizen Jains, Published in The New Yorker (2012) by Ken Auletta, Accessed on 20 December 2018

📄 Profile: Jaideep Bose, Bloomberg 2019, Accessed on 11 January 2019

📄 Profile: Samir Jain, Bloomberg, Accessed on 21st December 2018

📄 Profile: Vineet Kumar Jain, Bloomberg, Accessed on 22nd December 2018

📄 Profile: Indu Jain, Bloomberg, Accessed on 22nd December 2018

📄 LinkedIn Profile of Raj Jain, Accessed on 15 April 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

📄 The Sinking of the SS Persia, Accessed on 5 May 2019

Documents

- › List of share holders, Artee Viniyoga Limited

- › Form MGT-7 (Annual Return), Artee Viniyoga Limited

- › Form AOC-4 (Financial Statement), Artee Viniyoga Limited

- › Form MGT-7 (Annual Return), Arth Udyog Limited

- › Annual Report, Ashoka Viniyoga Limited

- › Form AOC-4 (Financial Statement), Ashoka Viniyoga Limited

- › Form MGT-7 (Annual Return), Ashoka Viniyoga Limited

- › List of share holders, Bennett Broadcasting & Distribution Services Limited

- › Form MGT-7 (Annual Return), Bennett Broadcasting & Distribution Services Limited

- › Form AOC-4 (Financial Statement), Bennett Broadcasting & Distribution Services Limited

- › Form MGT-7 (Annual Return), Bharti Nidhi Limited

- › Form AOC-4 (Financial Statement), Bharti Nidhi Limited

- › Form MGT-7 (Annual Return), Camac Commercial Company Limited

- › Form AOC-4 (Financial Statement), Camac Commercial Company Limited

- › List of share holders, Jacaranda Corporate Services Limited

- › Form MGT-7 (Annual Return), Jacaranda Corporate Services Limited

- › Form AOC-4 (Financial Statement), Jacaranda Corporate Services Limited

-
- › List of share holders, Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), Mahavir Finance Limited
-
- › Form AOC-4 (Financial Statement), Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), PNB Finance and Industries Limited
-
- › Form AOC-4 (Financial Statement), PNB Finance and Industries Limited
-
- › List of share holders, Punjab Merchantile and Traders Limited
-
- › Form MGT-7 (Annual Return), Punjab Merchantile and Traders Limited
-
- › Form AOC-4 (Financial Statement), Punjab Merchantile and Traders Limited
-
- › List of share holders, Sanmati Properties Limited
-
- › Form MGT-7 (Annual Return), Sanmati Properties Limited
-
- › Form AOC-4 (Financial Statement), Sanmati Properties Limited
-
- › List of share holders, Times Internet Limited
-
- › Form MGT-7 (Annual Return), Times Internet Limited
-
- › Form AOC-4 (Financial Statement), Times Internet Limited
-
- › List of share holders, TM Investments Limited
-
- › Form MGT-7 (Annual Return), TM Investments Limited
-
- › Form AOC-4 (Financial Statement), TM Investments Limited
-
- › Annual Report, Combine Holding Limited
-
- › Shareholding Pattern, Combine Holding Limited

-
- › Annual Report, Ashoka Marketing Limited

 - › List of share holders, Matrix Merchandise Limited

 - › Form MGT-7 (Annual Return), Matrix Merchandise Limited

 - › Form AOC-4 (Financial Statement), Matrix Merchandise Limited

 - › List of Shareholders, Bennett Coleman & Company Limited

 - › Form MGT-7 (Annual Return) Bennett Coleman & Compay Limited

 - › Form AOC-4 (Financial Statement), Bennett Coleman & Company Limited

 - › Indian Readership Survey
-

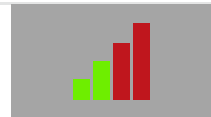
Aaj Tak

Aaj Tak is one of the most watched Hindi news channels, according to BARC viewership data of 2019. Between 1995 and 2000, Aaj Tak was a news show on one of the country's public service broadcaster's channels – Doordarshan Metro. The name "Aaj Tak" ("Till Today") became a popular name and TV Today Network, a listed company and the broadcasting arm of Living Media India Limited, went on to launch a news channel with the same name on 31st December 2000. According to the TV Today Network's Annual Report 2017-18, Aaj Tak has crossed average weekly 112 million viewers touching a maximum of 160.93 millions in 2017-18. On 14 December 2018, Aaj Tak launched its HD version called Aaj Tak HD.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free to Air / Satellite
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	India Today Group



Ownership

Ownership Structure

Aaj Tak news channel is owned by TV Today Network Ltd (Listed in National Stock Exchange and Bombay Stock Exchange) which is a subsidiary of Living Media India Ltd. Living Media India holds 56.92% stake in TV Today Network Ltd, Aroon Purie holds 0.49% stake, the remaining 42.58% shares are owned by public.

The shareholders of Living Media India Limited are the World Media private Limited (48.15%), IGH holding Private Limited (41.50%) and Aroon Purie and family (10.35%). Purie family through Living Media India Limited holds 5.94% share of TV Today Network Ltd.

100% share of World Media Private Limited is owned by Purie Family: Aroon Purie (52.97%) his wife Rekha Purie (24.17%), Kalli Purie, daughter of Aroon Purie (7.62%), Koel Purie the daughter of Aroon Purie (7.62%) and Ankoor Purie the son of Aroon Purie (7.63%) and through this company Purie family owns 27.4% of TV Today Network Ltd of which Aroon Purie (14.32%), Rekha Purie (6.53%), Kalli Purie (2.04%), Koel Purie (2.04%) and Ankoor Purie, the son of Aroon Purie (2.06%). So, the total the stake of Aroon Purie and family in TV Today Network Ltd is 33.83%.

100% share of IGH holding Private Limited is owned by Essel Mining and Industries Limited. Shares of Essel Mining and Industries Limited is split between 12 companies: Manav Investment and Trading Co. Ltd (10.19%), Gwalior Finance Corporation Ltd. (2.03%), Central India Industries Ltd (2.03%), Rameshwara Jute Mills Ltd (0.77%), Bharat Arogya and Gyan Mandir (1.46%), Birla Holdings Pvt Ltd (3.75%), Umang Commercial Company Pvt. Ltd (12.00%), Meenakshi Steel Industries (2.89%), Mansoon Trading Co. Ltd (3.08%), Jatayu Textiles and Industries Ltd (2.89%), TGS Investments and Trade Pvt Ltd (12.65%), Surya Abha Investments Pvt Ltd (Singapore) 44.30% and 3 Individuals Kumar Mangalam Birla (0.96%), Rajshree Birla (0.45%), Neerja Birla (0.50%).

Shareholding of all the above-mentioned companies are very complex and majority of the share of those companies are owned by other companies. However, we have noticed a pattern where members of Kumar Mangalam Birla family own some percentage of stake in all those companies. Moreover, we have been able to calculate 8% share of Birla family in TV Today Network Ltd but it can be inferred that the family owns indirectly all of the shares of IGH Holding Private Limited.

Hence, it can be concluded that the shares of TV Today Network Ltd is owned by Aroon Purie and family (33.79%) through multiple companies, the Public (42.58%) and Kumar Mangalam Birla family (8% [traceable]). As mentioned above 15.62% shares are possibly owned by the Birla Family.

Voting Rights

Missing Data

Individual Owner

> The Purie Family



33.8%

> The Kumar Mangalam Birla Family



23.6%

Group / Individual Owner

Public

Public Shareholding in TV Today Network Ltd is 42.58%, (of which Institutional Holding is 15.48%, Corporate Bodies is 5.03%, Individual shareholders (less than INR 100.000) is 11.25%, Individual shareholders (excess of INR 100.000 is 8.02%, and Non-Resident Indians is 2.75%).

42.6%


Media Companies / Groups



India Today Group

Facts

General Information

Founding Year	2000
Affiliated Interests Founder	<p>Aroon Purie is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd. He is the Editor-in-chief of the Group and the Chairman of Living Media India Pvt. Ltd. He also serves as the Chairman and Whole Time Director of TV Today Network – a Living Media India subsidiary that owns and operates television channels like India Today, Aaj Tak, Tez and Delhi Aaj Tak apart from FM radio 104.8 Ishq, and a slew of niche digital channels under the banner MobileTak. Aroon Purie’s daughters Kalli Purie Bhandal and Koel Purie Rinchet help him in running various businesses of the group. Aroon Purie is an alumnus of the London School of Economics and a Fellow of The Institute of Chartered Accountant, England and Wales. He was awarded the third highest civilian award by the Government of India – the Padma Bhushan, in the year 2001.</p>
Affiliated Interests Ceo	<p>Aroon Purie is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd.</p>
Affiliated Interests Editor-In-Chief	<p>Aroon Purie is the Editor-in-chief of the Group and the Chairman of Living Media India Private Limited. See above for more.</p>
Affiliated Interests other important people	<p>Shweta Singh has been with Aaj Tak for 15 years. She is an award-winning journalist and news anchor. In 2016, Singh bagged 12 awards in different festivals, that is regarded as quite a record. She anchors and presents the prime time 9 pm show on the channel, called "Khabardar" (Alert). She also leads the team for the digital channel - Bharat Tak (India, So far).</p>
Contact	<p>India Today Group Mediaplex FC-8, Sector- 16A, Film City Noida- 201301. Uttar Pradesh. Tel.: 0120-4807100 Fax: 0120-4325028 Email:  info@ajtak.com Website:  ajtak.intoday.in Registered Office: K Block, Connaught Circus, New Delhi 110001</p>

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Aaj Tak HD launched by India Today Group (2018), Accessed on 14 December 2018

- 📄 Best journalist award for Anchor Shweta Singh (2017), Accessed on 14 December 2018

- 📄 TV Today to end 5-year honeymoon with DD, Aaj Tak channel launch on Dec 30 (2000), Accessed on 14 December 2018

- India Today Group walks away with record 19 awards at ENBA 2018 (2019), Accessed on 1 March 2019

Meta Data

Since India Today TV is an outlet of TV Today Network, a listed subsidiary of Living Media India, most of the data is available in its Annual Report 2017-18. Data on the Board of Directors is available on its website. The financials of the two main individual channels - India Today and Aaj Tak, however, are not available separately and are available only as a composite figure in their Annual Report. We have requested financial information of the individual channels on the 10th of January, 2019 and are awaiting response.

Sources

- 📄 Official website of India Today Group, Accessed on 4 December 2018

- 📄 News Website of India Today, Accessed on 4 December 2018

-
- ▣ India Today Anchor Profiles, Accessed on 4 December 2018

 - ▣ Investor Information of the TV Today Network, Accessed on 4 December 2018

 - ▣ Broadcast Audience Research Council India (BARC) Weekly Data, Hindi News, Accessed on 5 February 2019

 - ▣ Broadcast Audience Research Council India (BARC) Weekly Data, Hindi News, Accessed on 5 February 2019

 - ▣ Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 5 February 2019
-

Documents

- › TV Today Network Limited (Annual Report)

- › List of Shareholder, Aakarshak Synthetics Limited

- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited

- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited

- › List of Shareholder, Aditya Marketing and Manufacturing Limited

- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited

- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited

- › List of Shareholder, Arbela Trading and Services Private Limited

- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited

- › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

- › List of Shareholder, Ashok Investment Corporation Limited

-
- › Form MGT-7 (Annual Return), Ashoka Marketing Limited

 - › Form AOC-4 (Financial Statement), Ashoka Marketing Limited

 - › List of Shareholders, Benhur Investment Company Private Limited

 - › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited

 - › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited

 - › List of Shareholders, Birla Group Holdings Private Limited

 - › List of Shareholders, BK Birla Foundation

 - › Form MGT-7 (Annual Return), Central India Industries Limited

 - › Form AOC-4 (Financial Statement), Central India Industries Limited

 - › List of Shareholders, Central India Industries Limited

 - › Form MGT-7 (Annual Return), Essel Mining and Industries Limited

 - › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited

 - › List of Shareholders, Essel Mining and Industries Limited

 - › List of Shareholders, Five Star Trading and Investment Company Limited

 - › List of Shareholders, Global Holdings Private Limited

 - › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited

 - › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited

 - › List of Shareholders, Gwalior Finance Corporation Limited

 - › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited

-
- › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited

 - › List of Shareholders, Hindustan Discounting Company Limited

 - › Form MGT-7 (Annual Return), IGH Holdings Private Limited

 - › Form AOC-4 (Financial Statement), IGH Holdings Private Limited

 - › List of Shareholders, IGH Holdings Private Limited

 - › List of Shareholders, Jatayu Textiles and Industries Limited

 - › List of Shareholders, Kajal Synthetics and Silk Mills Limited

 - › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited

 - › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited

 - › List of Shareholders, Manav Investment and Trading Company Limited

 - › List of Shareholders, Mansoon Trading Company Limited

 - › List of Shareholders, Meenakshi Steel Industries Limited

 - › List of Shareholders, Mragya Finance and Investment Private Limited

 - › List of Shareholders, Nilkanth Engineering Limited

 - › List of Shareholders, Osiris Online Private Limited

 - › List of Shareholders, Park Avenue Engineering Limited

 - › List of Shareholders, Peigeon Finance and Investment Private Limited

 - › List of Shareholders, Pic Me Quick Holdings Limited

-
- › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
-
- › List of Shareholders, Rajratna Holdings Private Limited
-
- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
-
- › List of Shareholders, Sushree Trading Limited
-
- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
-
- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
-
- › List of Shareholders, TGS Investment and Trade Private Limited
-
- › Form MGT-7 (Annual Return), Umang Commercial
-
- › List of Shareholders, Umang Commercial
-
- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vikram Holdings Private Limited
-
- › Form MGT-7 (Annual Return), World Media Private Limited
-
- › Form AOC-4 (Financial Statement), World Media Private Limited
-
- › List of Shareholders, World Media Private Limited
-
- › Form MGT-7 (Annual Return), India Today Group
-
- › Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

ABP Ananda

ABP Ananda is a 24-hour Bengali news channel owned by ABP Group. It was launched in the year 2012 and was earlier known as Star News. In 2003, Star News had entered into a joint venture with ABP Group after a change in the government policy. Later the two split and ABP News was formed. Aweek Kumar played a major role in the split. He was the Chief Editor of ABP Group and Editor-in-Chief of AnandaBazar Patrika and The Telegraph at that time.



ABP Ananda, one of the prominent Bengali news channels in India, is currently owned by ABP News Network which is a subsidiary of ABP Private Limited. Avinash Pandey is the CEO of the company.

Key facts

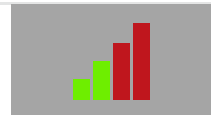
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite + Cable

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups ABP Group

Ownership

Ownership Structure

ABP Ananda is controlled and owned by ABP News Network Private Limited. ABP Private Limited owns 100% share of ABP News Network. The shares of ABP Private Limited are divided among 4 members of the Sarkar family: Aweek Sarkar (19.5%), Arup Kumar Sarkar (19.5%), Atideb Sarkar (19.5%) and Shithi Sarkar (19.5%). The remaining 21.9% shares are held by ABP Holdings Private limited.

The shares of ABP Holding Private Limited are further divided among the four family members: Aweek Sarkar (25%), Arup Kumar Sarkar (25%), Shithi Sarkar (25%) and Atideb Sarkar (25%). Therefore, the family controls 100% of ABP Holding Private Limited, i.e. it's 21.9% stake in ABP Private Limited. Hence, the Sarkar family controls in total 99.99% share of ABP Private Limited.

Voting Rights

Missing Data

Individual Owner

› The Sarkar Family



100%

Media Companies / Groups



ABP Group

Facts

General Information

Founding Year 2012

Affiliated Interests Founder

Aveek Sarkar

is the Vice Chairman of the ABP Group of Publications and Editor Emeritus. He is the son of Ashok Kumar Sarkar, the owner of Ananda Bazar Patrika, and the grandson of Prafulla Kumar Sarkar, the founder of the Ananda Bazar Patrika. He is a graduate from the University of Calcutta, and has trained under Sir Harold Evans, the Editor of The Sunday Times, while in Britain. He is credited for transforming the ABP Group from a regional entity into a national player. The author of "Paper Tigers", Nicholas Coleridge has described Aveek Sarkar in his book as "India's most sophisticated newspaper proprietor", and goes on to describe him as "a man of impeccable tastes and choices from the food he has to his wardrobe".

Aveek Sarkar is also the Director of The Press Trust of India (PTI), ABP News Network Private Limited, Cima Gallery Private Limited, and Sarkar Consultants Private Limited.

Affiliated Interests Ceo

Avinash Pandey

the current CEO of ABP News Network Private Limited, is a Delhi University Graduate, having completed graduation in History and a post graduate degree in Modern Indian History. He has also done an Advanced Management Program at the Harvard Business School. Earlier in his career, Pandey was with the Indian Express Group and was a part of the leadership team that launched television channels Headlines Today (now called India Today TV) and AajTak, as part of the India Today Group.

The network's website credits Pandey with the seamless transition in 2012 when Star News became ABP News, and the other channels – Star Ananda became ABP Ananda and Star Majha became ABP Majha. ABP News also underwent repositioning and rebranding at that point.

Apart from ABP News Network, Pandey is on the board of Indian Broadcasting Foundation, a representative body of TV broadcasters in India, and on the board of News Broadcasters Association of India. He is also a member of Credit Control in Indian Broadcasting Federation. He has served for over 7 years on the board of International Advertising Association, India Chapter.

Affiliated Interests Editor-In-Chief

Arup Kumar Sarkar

is the younger brother of Aveek Sarkar, the founder and owner of ABP Group. Earlier, Arup Sarkar was the Chief Editor of the group's Bengali magazines. He is also one of the Directors of ABP Private Limited, ABP Holdings Private Limited and Sarkar Consultants Private Limited.

Affiliated Interests other important people

Atideb Sarkar

is the Executive Director of the company and is responsible for strategy at the ABP Group. He is a B.Sc Economics Honors graduate from the Warwick University. He did his Masters in Economics from the University College, London. He is the son of Arup Kumar Sarkar and Shithi Sarkar. His mother Shithi Sarkar holds 25% share in ABP group. He serves on the Boards of ABP Private Ltd and ABP News Network Private Ltd. Apart from these 2 companies, he is also a Director of Wedoria Technologies Private Limited and the Indian Newspaper Society. Atideb Sarkar is currently responsible for ABP News Network, the group's television business.

Shithi Sarkar

is the shareholder of ABP Group and is the wife of the owner, Arup Kumar Sarkar and the mother of Atideb Sarkar. She holds 25% of shares in ABP Group.

Contact

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Tel: 0120 407 0000
Website: > abpananda.abplive.in

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

📄 Mamata blasts ABP group owner Aweek Sarkar (2016), 18 December 2018

Meta Data

The data available in Ministry of Corporate Affairs (MCA) is for the year 2016-2017. Hence the shareholding pattern is based on those documents. The MOM team sent an email on the 10th January 2019 followed by a letter on the 1st February 2019 to ABP News to confirm the data given in the document. The company has not replied yet.

Sources

📄 Profile of Aweek Sarkar, Accessed on 12 December 2019

📄 Arup Kumar Sarkar takes over as Chief Editor – ABP News Network, Accessed on 12 December 2019

Documents

- › List of share holders, ABP Holdings Private Limited
- › Form MGT-7, ABP Holdings Private Limited
- › Form AOC-4, ABP Holdings Private Limited
- › List of share holders, ABP News Network Private Limited
- › Form MGT-7 (Annual Return), ABP News Network Private Limited
- › Form AOC-4 (Financial Statement), ABP News Network Private Limited
- › List of share holders, ABP Private Limited
- › List of share holders, Mahavir Finance Limited
- › Form AOC-4 (Financial Statement), ABP Private Limited

ABP Majha

ABP Majha is a 24-hour Marathi news channel owned by ABP Group. It was launched in the year 2012. It was earlier known as Star News. Star News had entered into a joint venture with ABP Group after a change in the government policy. Later the two split and ABP News was formed. Aweek Sarkar played a major role in the split. He was the Chief Editor of ABP Group and Editor -in-Chief of AnandaBazar Patrika and The Telegraph at that time.



ABP News is currently owned by ABP News Network which is a subsidiary company of ABP Private Limited. Avinash Pandey is the CEO of the company. It is one of the prominent Marathi news channels in India.

Key facts

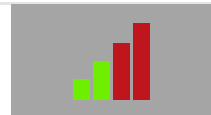
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite + Cable

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups ABP Group

Ownership

Ownership Structure

ABP Majha is controlled and owned by ABP News Network Private Limited. ABP Private Limited owns 100% share of ABP News Network. The shares of ABP Private Limited are divided among 4 members of the Sarkar family: Aveek Sarkar (19.5%), Arup Kumar Sarkar (19.5%), Atideb Sarkar (19.5%) and Shithi Sarkar (19.5%). The remaining 21.9% shares are held by ABP Holdings Private limited.

The shares of ABP Holding Private Limited are further divided among the four family members: Aveek Sarkar (25%), Arup Sarkar (25%), Shithi Sarkar (25%) and Atideb Sarkar (25%). Therefore, the family controls 100% of ABP Holding Private Limited, i.e. it's 21.9% stake in ABP Private Limited. Hence, the Sarkar family controls in total 99.99% share of ABP Private Limited.

Voting Rights

Missing Data

Individual Owner

› The Sarkar Family



100%

Media Companies / Groups



ABP Group

Facts

General Information

Founding Year 2012

Affiliated Interests Founder

Aveek Sarkar

is the Vice Chairman of the ABP Group of Publications and Editor Emeritus. He is the son of Ashok Kumar Sarkar, the owner of Ananda Bazar Patrika, and the grandson of Prafula Kumar Sarkar, the founder of the Ananda Bazar Patrika. He is a graduate from the University of Calcutta, and has trained under Sir Harold Evans, the Editor of The Sunday Times, while in Britain. He is credited for transforming the ABP Group from a regional entity into a national player. The author of "Paper Tigers", Nicholas Coleridge has described Aveek Sarkar in his book as "India's most sophisticated newspaper proprietor", and goes on to describe him as "a man of impeccable tastes and choices from the food he has to his wardrobe".

Aveek Sarkar is also the Director of The Press Trust of India (PTI), ABP News Network Private Limited, Cima Gallery Private Limited, and Sarkar Consultants Private Limited.

Affiliated Interests Ceo

Avinash Pandey

the current CEO of ABP News Network Private Limited, is a Delhi University Graduate, having completed graduation in History and a post graduate degree in Modern Indian History. He has also done an Advanced Management Program at the Harvard Business School. Earlier in his career, Pandey was with the Indian Express Group and was a part of the leadership team that launched television channels Headlines Today (now called India Today TV) and AajTak, as part of the India Today Group.

The network's website credits Pandey with the seamless transition in 2012 when Star News became ABP News, and the other channels – Star Ananda became ABP Ananda and Star Majha became ABP Majha. ABP News also underwent repositioning and rebranding at that point.

Apart from ABP News Network, Pandey is on the board of Indian Broadcasting Foundation, a representative body of TV broadcasters in India, and on the board of News Broadcasters Association of India. He is also a member of Credit Control in Indian Broadcasting Federation. He has served for over 7 years on the board of International Advertising Association, India Chapter.

Affiliated Interests Editor-In-Chief

Arup Kumar Sarkar

is the younger brother of Aveek Sarkar, the founder and owner of ABP Group. Earlier, Arup Sarkar was the Chief Editor of the group's Bengali magazines. He is also one of the Directors of ABP Private Limited, ABP Holdings Private Limited and Sarkar Consultants Private Limited.

Affiliated Interests other important people

Atideb Sarkar

is the Executive Director of the company and is responsible for strategy at the ABP Group. He is a B.Sc Economics Honors graduate from the Warwick University. He did his Masters in Economics from the University College, London. He is the son of Arup Kumar Sarkar and Shithi Sarkar. His mother Shithi Sarkar holds 25% share in ABP group. He serves on the Boards of ABP Private Ltd and ABP News Network Private Ltd. Apart from these 2 companies, he is also a Director of Wedoria Technologies Private Limited and the Indian Newspaper Society. Atideb Sarkar is currently responsible for ABP News Network, the group's television business.

Shithi Sarkar

is the shareholder of ABP Group and is the wife of the owner, Arup Kumar Sarkar and the mother of Atideb Sarkar. She holds 25% of shares in ABP Group.

Contact

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Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

📄 Mamata blasts ABP group owner Aweek Sarkar (2016), 18 December 2018

Meta Data

The data on the outlet was obtained from the Ministry of Corporate Affairs (MCA). The data is available for the year 2016-2017. And hence the Shareholder pattern is based on those documents. MOM team sent an email on the 10th January 2019 followed by a letter on the 1st February 2019 to ABP News to confirm the data given in the document.

Sources

📄 Profile of Aweek Sarkar, ABP website, Accessed on 12 December 2018

📄 Star to pull branding from news channels run by venture with ABP (2012) , Accessed on 12 February 2019

📄 Website of the Ministry of Corporate Affairs, Government of India, Accessed on 4 March 2019

Documents

› List of share holders, ABP Holdings Private Limited

› Form MGT-7, ABP Holdings Private Limited

› Form AOC-4, ABP Holdings Private Limited

› List of share holders, ABP News Network Private Limited

› Form MGT-7 (Annual Return), ABP News Network Private Limited

› Form AOC-4 (Financial Statement), ABP News Network Private Limited

› List of share holders, ABP Private Limited

› List of share holders, Mahavir Finance Limited

› Form AOC-4 (Financial Statement), ABP Private Limited

ABP News

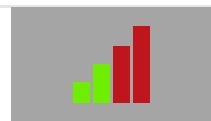
ABP News is an Indian 24-hour Hindi news channel owned by the Ananda Bazar Patrika Group. It was launched in the year 2012, and was earlier known as Star News. In 2003, Star News had entered into a joint venture with ABP Group after a change in the government policy. Later the two split and ABP News was formed. Aweek Sarkar played a major role in the split. He was the Chief Editor of ABP Group and Editor-in-Chief of Anandabazar Patrika and The Telegraph at that time.



ABP News is currently owned by ABP News Network which is a subsidiary company of ABP Private Limited. According to the Broadcast Audience Research Council of India (BARC) India ratings, ABP News was in the top five Hindi news channels in 2018. ABP News was awarded the News Channel of the Year (Jury Choice), News Television CEO of the year for Avinash Pandey at the Exchange4Media News Broadcasting Awards 2019. Some of the popular programs on the channel include, Viral Sach (The Viral Truth), Pehli Khabar (First News) among others.

Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free-to-air (DTH and Cable operators)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	ABP Group



Ownership

Ownership Structure

ABP NEWS is controlled and owned by ABP News Network Private Limited. ABP Private Limited owns 100% share of ABP News Network.

The shares of ABP Private Limited are divided among 4 members of the Sarkar family: Aveek Sarkar (19.5%), Arup Kumar Sarkar (19.5%), Atideb Sarkar (19.5%) and Shithi Sarkar (19.5%). The remaining 21.9% shares are held by ABP Holdings Private limited.

The shares of ABP Holding Private Limited are further divided among the four family members: Aveek Sarkar (25%), Arup Kumar Sarkar (25%), Shithi Sarkar (25%) and Atideb Sarkar (25%). Therefore, the family controls 100% of ABP Holding Private Limited, i.e. it's 21.9% stake in ABP Private Limited. Hence, the Sarkar family controls in total 99.99% share of ABP Private Limited.

Voting Rights

Missing Data

Individual Owner

› The Sarkar Family



100%

Media Companies / Groups



ABP Group

Facts

General Information

Founding Year 2012

Affiliated Interests Founder

Aveek Sarkar

is the Vice Chairman of the ABP Group of Publications and Editor Emeritus. He is the son of Ashok Kumar Sarkar, the owner of Ananda Bazar Patrika, and the grandson of Prafulla Kumar Sarkar, the founder of the Ananda Bazar Patrika. He is a graduate from the University of Calcutta, and has trained under Sir Harold Evans, the Editor of The Sunday Times, while in Britain. He is credited for transforming the ABP Group from a regional entity into a national player. The author of "Paper Tigers", Nicholas Coleridge has described Aveek Sarkar in his book as "India's most sophisticated newspaper proprietor", and goes on to describe him as "a man of impeccable tastes and choices from the food he has to his wardrobe".

Aveek Sarkar is also the Director of The Press Trust of India (PTI), ABP News Network Private Limited, Cima Gallery Private Limited, and Sarkar Consultants Private Limited.

Affiliated Interests Ceo

Avinash Pandey

the current CEO of ABP News Network Private Limited, is a Delhi University Graduate, having completed graduation in History and a post graduate degree in Modern Indian History. He has also done an Advanced Management Program at the Harvard Business School. Earlier in his career, Pandey was with the Indian Express Group and was a part of the leadership team that launched television channels Headlines Today (now called India Today TV) and AajTak, as part of the India Today Group.

The network's website credits Pandey with the seamless transition in 2012 when Star News became ABP News, and the other channels – Star Ananda became ABP Ananda and Star Majha became ABP Majha. ABP News also underwent repositioning and rebranding at that point.

Apart from ABP News Network, Pandey is on the board of Indian Broadcasting Foundation, a representative body of TV broadcasters in India, and on the board of News Broadcasters Association of India. He is also a member of Credit Control in Indian Broadcasting Federation. He has served for over 7 years on the board of International Advertising Association, India Chapter.

Affiliated Interests Editor-In-Chief

Arup Kumar Sarkar

is the younger brother of Aveek Sarkar, the founder and owner of ABP Group. Earlier, Arup Sarkar was the Chief Editor of the group's Bengali magazines. He is also one of the Directors of ABP Private Limited, ABP Holdings Private Limited and Sarkar Consultants Private Limited.

Affiliated Interests other important people

Atideb Sarkar

is the Executive Director of the company and is responsible for strategy at the ABP Group. He is a B.Sc Economics Honors graduate from the Warwick University. He did his Masters in Economics from the University College, London. He is the son of Arup Kumar Sarkar and Shithi Sarkar. His mother Shithi Sarkar holds 25% share in ABP group. He serves on the Boards of ABP Private Ltd and ABP News Network Private Ltd. Apart from these 2 companies, he is also a Director of Wedoria Technologies Private Limited and the Indian Newspaper Society. Atideb Sarkar is currently responsible for ABP News Network, the group's television business.

Shithi Sarkar

is the shareholder of ABP Group and is the wife of the owner, Arup Kumar Sarkar and the mother of Atideb Sarkar. She holds 25% of shares in ABP Group.

Contact

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Tel.: 0120 407 0000
Website: > abpnews.abplive.in

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Mamata blasts ABP group owner Aweek Sarkar (2016), Accessed on 18 December 2018

- 📄 Arup Kumar Sarkar takes over as Chief Editor – ABP News Network (2016), Accessed on 18 December 2018

- 📄 ABP News Network wins 4 major awards at exchange4media's News Broadcasting Awards 2019 (2019), Accessed on 4 April 2019

- 📄 Most Watched Hindi News Channels in 2018

- 📄 STAR-ABP end relation; Star News becomes ABP News (2012), Accessed on 4 April 2019

Meta Data

The data on the outlet was obtained from the Ministry of Corporate Affairs (MCA). The data is available for the year 2016-2017. And hence the Shareholder pattern is based on those documents. MOM team sent an email on the 10th January 2019 followed by a letter on the 1st February 2019 to ABP News to confirm the data given in the document.

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- 📄 Profile of Aweek Sarkar, ABP website, Accessed on 12 December 2018

- 📄 Star to pull branding from news channels run by venture with ABP (2012), Accessed on 12 February 2019

- 📄 Website of the Ministry of Corporate Affairs, Government of India, Accessed on 4 March 2019

Documents

- › List of share holders, ABP Holdings Private Limited

- › Form MGT-7, ABP Holdings Private Limited

- › Form AOC-4, ABP Holdings Private Limited

- › List of share holders, ABP News Network Private Limited

- › Form MGT-7 (Annual Return), ABP News Network Private Limited

› Form AOC-4 (Financial Statement), ABP News Network Private Limited

› List of share holders, ABP Private Limited

› List of share holders, Mahavir Finance Limited

› Form AOC-4 (Financial Statement), ABP Private Limited

Asianet News

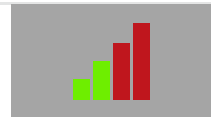
Asianet was founded in 1993 by Sasi Kumar and Regi Menon, initially as the first Malayalam satellite channel that also broadcasts news. Asianet News is one of Kerala's most watched news channels in Malayalam, the local language. According to 2017 data, by Indiantelevision.com, the channel had a viewership of 43 percent and topped the charts for 31 weeks that year. Asianet News has a sister channel Asianet, a general entertainment channel that features fiction serials, entertainment shows and film-based shows.



The channel is owned by Rajeev Chandrasekhar through Jupiter Capital Private Limited. Chandrasekhar is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party, India's ruling party at present.

Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free-to-air / Satellite + Cable
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Jupiter Capital



Ownership

Ownership Structure

Asianet News (Malayalam) is owned by Asianet News Network Private Limited. Shares of Asianet News Network Private Limited are divided among: Jupiter Capital Private Limited (89.52 %) and Fedex Finance Private Limited (10%). The remaining 0.48% is held by M.S. Ram (0.1%), Amit Gupta (0.1%), Sugandha Commotrade Pvt Limited (0.27%) and Phulchand & Sons Investment Pvt Ltd (0.01%).

Jupiter Capital is owned mainly by three companies – RC Stocks and Securities Private Limited (44.02%), Jupiter Global Infrastructure (20.38%) and Minsk Developers Private Limited (35.52%). 0.08% of shares of Jupiter Capital are held by K. Venkataram Gowda. Rajeev Chandrasekhar and Vectra Consultancy Services Private Limited owns all the three companies. Moreover 99.97% share of Vectra Consultancy Services Private Limited is owned by Rajeev Chandrasekhar and 0.03% share is owned by his wife and daughter.

Rajeev Chandrasekhar owns 99.97% of RC Stocks and Securities Private Limited directly and through Vectra Consultancy Services Private Limited. Rajeev Chandrasekhar through RC Stocks and Securities Private Limited and Vectra Consultancy Services Private Limited via Jupiter Capital Private Limited owns 39.38% share of Asianet News Network Private Limited.

Rajeev Chandrasekhar also owns 88.62% of Jupiter Global Infrastructure directly and through Vectra Consultancy Services Private Limited.

Similarly, Rajeev Chandrasekhar owns 99.88% of Minsk Developers Private Limited directly and through Vectra Consultancy Services Private Limited.

Hence, Rajeev Chandrasekhar owns 87.30% share of Asianet News Network Private Limited and through this company he controls Asianet News.

Kunje Venkataram Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Asianet News Network Private Limited and 10% share of the company is held by Fedex Finance Private Limited.

Voting Rights

Missing Data

Individual Owner

› Rajeev Chandrasekhar



87.3%

Group / Individual Owner

Fedex Finance Private Limited

Fedex Finance Private Limited is owned by four companies: Westex Infotech Private Limited (49.68%), Fedex Securities Limited (20.20%), Trinity Finsec Private Limited (17.98%), White Water Mass Media Private Limited (12.12%), the remaining 0,02% are equally shared among 5 individuals.

10%

Kunje Venkatarama Gowda

Kunje Venkatarama Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Aisanet News Network Private Limited.

He is also a Director in many of the Jupiter Capital related companies.

2.2%

Media Companies / Groups



Jupiter Capital

Facts

General Information

Founding Year 1993

Affiliated Interests Founder

Sashi Kumar

founded Asianet Communications Limited as the first ever satellite television channel in a regional language, telecasted in Malayalam. Sashi Kumar's first engagement with television in India was as one of the first newscasters in English for Doordarshan and later as a News and Current Affairs Producer. As he took a break from TV he worked as the first West Asia Correspondent for The Hindu daily.

In addition, Sashi Kumar later became the head of the Press Trust of India (PTI) where he set up the TV Division.

Sashi Kumar exited Asianet in 1999. He then founded the Media Development Foundation, MDF, a non-profit public Trust for promoting excellence in journalism. Through MDF he set up the Asian College of Journalism, ACJ -India's premier journalism institution. Sashi Kumar also ventured into the movie industry later, when he directed a full-length Hindi feature film entitled, "Kaya Taran" in 2004. He also acted in a Malayalam feature film opposite Malayalam superstar Mammooty in a movie called "Loudspeaker", that brought him critical acclaim. He is the member of Empowered Committee on Information, Communication and Technology in the Prime Minister's office.

Reji Menon

Sashi Kumar's uncle, was a Moscow based businessperson. In 2006 Menon pulled out of Asianet and turned over control to Rajiv Chandrasekhar.

Affiliated Interests Ceo

Amit Gupta

is the CEO of Asianet News and Media Entertainment Ltd since 2016. He is also the Chief Operating Officer of Jupiter Capital Ventures, the company behind Asianet News. Earlier he was the Director of Mergers and Acquisitions, Nova Medical Centers Private Limited, and Associate Director of Ernst and Young. Gupta is also the Director of Upugo and Surgg Private Limited, Edvista Educational Services Private Limited, and India Radio Ventures Private Limited.

Affiliated Interests Editor-In-Chief

M.G. Radhakrishnan

is the Editor-in-Chief of Asianet News. After the death of T. N. Gopakumar he filled in as a replacement. Earlier Radhakrishnan served as the Associate Editor of India Today magazine for two decades. He holds a Master's Degree in Economics from the University of Kerala. It is widely believed that Radhakrishnan is inclined towards Leftist ideology.

Affiliated Interests other important people

Mathevanpillai Sriram

is a Director of many of the other companies of Jupiter Capital Private Limited including Kannada Prabha Publications Limited, Bharat Media Publications Private Limited, PVK Shelters (India) Private Limited, Minsk Developers Private Limited, Jupiter Global Infrastructure Private Limited, Suryasamudara Holiday Resorts (Karnataka) Private Limited, Nirmaaya Retreats Private Limited, Asianet Infrastructure Private Limited and Jupiter Capital Investment and Finance Private Limited and many more.

Arnab Ranjan Goswami

is the founder and Editor-in-Chief of Republic TV, an English news channel. Goswami is also the Director of ARG Outlier Media Asianet News Private Limited, SARG Media Holding Private Limited, SARG Global Digital Private Limited.

Contact

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Website: > www.asianetnews.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Rupert Murdoch's grand takeover in Kerala, (2008), Accessed on 25 January 2019

- 📄 Founder of Malayalam channel Asianet Communications V. Sashikumar quits (1999), Accessed on 25 January 2019

- 📄 Rajeev Chandrasekhar resigns from Asianet's board (2018), Accessed on 25 January 2019

- 📄 How BJP MP's channel Asianet is injecting communal venom into Kerala's political discourse, Accessed on 25 January 2019

- 📄 Asianet News continues to top charts (2017), Accessed on 25 January 2019

- 📄 Asianet news continues to top charts, IndianTelevision, Accessed on 13 May 2019

Meta Data

Most data for the channel is available publicly, and in the documents declared with the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the channel and the company. The company has not responded yet.

Sources

- 📄 Sashi Kumar, Accessed on 25 January 2019

- 📄 M G Radhakrishnan Profile, Accessed on 25 January 2019

- 📄 Official website of Asianet News Network, Accessed on 25 January 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India

- 📄 About The Director, Sashi Kumar (2004), Accessed on 11 May 2019

Documents

- Form AOC-4 (Financial Statement), Asianet News Network Private Limited

- List of Shareholders, Asianet News Network Private Limited

-
- › Form MGT-7 (Annual Return), Jupiter Capital Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
-
- › List of Shareholders, Jupiter Capital Private Limited
-
- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructure Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructure Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructure Private Limited
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CNN-News18

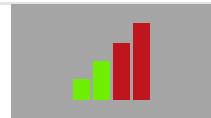
CNN News18 (earlier CNN IBN) is an Indian English language news channel. It started its transmission in 2005. CNN News18 channel specializes in broadcasting national and international news. It was started in collaboration with CNN, TV 18 and Global Broadcasters News. At present the channel is owned by Network18 Media and Investment Limited whose control is with Reliance Industries Limited. Network18 is one of India's biggest media conglomerates with 53 channels out of which 20 are news channels and remaining 33 are entertainment channels.



The channel telecasts news segments such as Viewpoint, Breakfast with India, The Morning News, 8am Express, Bottomline, The Right Stand, The Nation @5, India Business News and Face off tonight.

Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid / Satellite & DTH
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Network18



Ownership

Ownership Structure

CNN News18 is a 24x7 news channel controlled by TV18 Broadcast Limited where 37.89% of its shares are publicly traded in the National Stock exchange. The remaining 62.11% shares of TV18 Broadcast Limited are owned by Network18 Media and Investment Limited (51.16%), Teesta Retail Private Limited (4.97%), RB Mediasoft Private Limited (1.52%), RB Media Holdings Private Limited (0.61%), Watermark Infratech Private Limited (0.61%), Colorful Media Private Limited (0.61%), Adventure Marketing Private Limited (0.61%), Independent Media Trust (0.32%), RRB Investment Private Limited (0.1%) and others (1.71%).

RB Media Holdings Private Limited, Watermark Infratech Private Limited, Colourful Media Private Limited, Adventure Marketing Private Limited, Independent Media Trust, RRB Investment Private Limited are all 100% subsidiaries of Reliance Industries. Same companies also appear in the ownership structure of the Network 18 Media and Investment Limited where they collectively hold 73.16% of shares. 25% of shares of Network 18 Media and Investment Limited are publicly traded in the National Stock Exchange. In detail the shares of Network 18 Media and Investment Limited are divided as follows: RB Mediasoft Private Limited (12.18%), RB Media Holdings Private Limited (12.18%), Adventure Marketing Private Limited (12.18%), Colorful Media Private Limited (12.18%), Watermark Infratech Private Limited (12.18%), RRB Mediasoft Private Limited (10.36%), Independent Media Trust holds (1.88%), Teesta Retail Private Limited (1.85%).

Reliance Industries Limited (RIL) holds 41.71% share of TV18 Broadcast Limited. (RIL through Network18 Media Investment Limited owns 37.42% and through the above mentioned companies owns 4.29% shares in TV18 Broadcast Limited.) The public directly and through Network 18 Media and Investment Limited holds 50.66%.

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a CFO of Network 18. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

The remaining 1.71% of shares of TV 18 Broadcast Limited is held by the Employee Benefit Trust under SEBI.

Ambani family, headed by Mr. Mukesh Ambani is the ultimate beneficiary of Reliance Industries Limited.

Voting Rights

Missing Data

Individual Owner

› The Ambani Family



41.7 %

Group / Individual Owner

Public

TV 18 Broadcast Limited trades 37.87% of its shares in the National Stock Exchange, whereas Network 18 Media and Investment Limited has 25% public shareholding. Since Network 18 Media Investment Limited owns 51.16% of TV 18 Broadcast Limited, the 25% public shareholding of Network 18 Media and Investment Limited results in 12.59% share control in TV 18 Broadcast Limited. Therefore, the public directly and through Network 18 Media and Investment Limited holds 50.66% of shares in TV 18 Broadcast Limited.

50.7 %

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

5.9%

Media Companies / Groups



Network18

Facts

General Information

Founding Year 2005

Affiliated Interests Founder

Raghav Bahl

has a Bachelor's Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi. Raghav Bahl is an entrepreneur and investor. He has also seeded moneycontrol.com, bookmyshow.com, firstpost.com, yatra.com, among others. Raghav Bahl has started his carrier as Management Consultant for AF Ferguson and American Express Bank. In 1993 Raghav Bahl has launched his own television company. He has also founded Network18 which is one the biggest India's media conglomerates. In 1994, the World Economic Forum called him a Global Leader of Tomorrow and he has won India's Sanskriti Award of Journalism. He has also won several other awards including, All Indian Management Association's Media Person of the Year award and Bombay Management Association's award for Entrepreneur of the Year. He is also an author and published books like Super Power? The Amazing Race Between China's Hare and India Tortoise, Modi – Leadership, Governance and Performance and Supereconomies: America, China and the Future of the World.

Affiliated Interests Ceo

Rahul Joshi

is the CEO and Managing Director of Network18 Media & Investments Limited, the company that owns Firstpost. He has also been the CEO-News and Group Editor Chef. Joshi has a Masters in Management Studies from Narsee Monjee Institute of Management Studies, Mumbai in India. Earlier in his career, Rahul Joshi has worked with Economic Times when he launched ETNOW, a business Channel and ET Online. He is also worked with The Indian Express and on the board of News Broadcasters Association (NBA). He is also a Director of Indiacast Media Distributed Private Limited and Viacom18 Media Private Limited which are subsidiary firms of TV18 Broadcast Private Limited. He is also on the Board of News Broadcasters Association, NBA. Rahul Joshi is also a Director in many other companies including TV18 Broadcast Limited, Indiacast Media Distribution Private Limited, AETN Media Private Limited and Viacom18 Media Private Limited

Affiliated Interests Editor-In-Chief

Rahul Joshi

See above for more

Contact

Global Broadcast News, Express Trade Tower,
Plot No. 15-16, Sector-16A, Noida, Uttar Pradesh,
Tel: +91-120-4341818, 3987777
Website: > www.news18.com

Financial Information

Revenue (in Mill. \$)

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total funding)

Missing Data

Market Share

Missing Data

Further Information

Headlines

 The Hindu, Fake tweets aired on TV Show, Accessed on 12 December 2018

📄 Network18 founder Raghav Bahl plans to launch digital news outlet,
Author: Shuchi Bansal and Vidhi Choudhary, Mint, Accessed on 12
December 2018

📄 Mukesh Ambani is 13th richest in world: Forbes (2019), Accessed on 21
April 2019

Meta Data

The data has been collected from the TV18 Annual Report, the Network18 website and the Ministry of Corporate Affairs. Financial information of the outlet is not available. An email requesting for the information has been sent to the company on the 1st February 2019 and we are waiting for response

Sources

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📄 LinkedIn Profile: Raghav Bahl Accessed on 11 December 2018

📄 The Outstanding Speakers' Bureau Profile: Raghav Bahl Accessed on 11
December 2018

📄 Bloomberg Inc. (2018) Profile: Rahul Joshi Accessed on 11 December 2018

📄 Bestmediainfo (2018). Rahul Joshi appointed MD, Network18 and TV18,
Sudhanshu Vats is MD, Viacom18. Accessed on 11 December 2018

📄 LinkedIn, Profile: CNN IBN Accessed on 11 December 2018

📄 TV18, Annual Report (2017-18) Accessed on 11 December 2018

📄 News18(2018), Contact Us, Accessed on 11 December 2018

📄 Network18 Shareholding Pattern for Quarter ended September 30, 2018,
Accessed on 11 December 2018

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- 📄 Reliance Industries Limited, Chairman and Managing Director, Mukesh D. Ambani, Accessed on 11 December 2018

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 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

 - 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

 - 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

 - 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

 - 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019
-

Documents

- › Form MGT-7 (Annual Return), Network18 Media & Investment Limited

- › Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

- › TV18 Broadcast Limited (Annual Report)

- › TV18 Shareholding Pattern

- › Network18 Shareholding Pattern

- › Network18 Financials

- › Reliance Industries Limited (Annual Report)

- › Watermark Infratech Private Limited (Independent Auditor's Report)

- › Annual Accounts, RB Mediasoft Private Limited

- › Annual Accounts, Adventure Marketing Private Limited

-
- › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

 - › LLP Form8 (Statement of Account), Tattvam Enterprices LLP

 - › LLP Form15, Tattvam Enterprices LLP

 - › Reliance Industries Limited (Annual Report)

› TV18 Annual Report

DD News

DD News, a 24-hour news channel was launched on 3 November 2003. DD News is the news channel run and operated by the Prasar Bharti division of Doordarshan. Prasar Bharti is an autonomous public service broadcasting organization owned by the Ministry of Information and Broadcast, Government of India.



Called DD Metro in its earlier avatar, the channel is the only satellite cum terrestrial news channel in the country. The channel claims that the terrestrial feed reaches 49% of the country in terms of population, and 25% in terms or area of the country. The channel produces news content in English, Hindi, Urdu, and Sanskrit languages and two news bulletins a day for hearing impaired. DD News has 30 regional news units, spread across the state telecast news of special durations in the regional language.

The channel telecasts general news, sports news, business news and expert discussions. It also telecast special programs on Health, Youth Issues, Cinema, International Events, Arts and Culture, social issues and stock markets and business.

Key facts

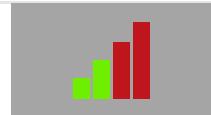
Audience Share Missing Data

Ownership Type Public

Geographic Coverage National

Content Type Free to Air / Satellite

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Prasar Bharati

Ownership

Ownership Structure

DD News is a news channel of Prasar Bharti. Prasar Bharti is a public service broadcaster of the country comes under the Ministry of Information and Broadcasting. The Ministry of Information and Broadcasting functions are broadly divided into three divisions. The information division of the ministry provides policies and activities of the Government of India through media, print, and digital media. The broadcasting division of the ministry supervises the operation of Prasar Bharti and regulates the content of private channels. The film division of the ministry looks into the certification of the films.

Voting Rights

Missing Data

Individual Owner

> The Government



100%

Media Companies / Groups



Prasar Bharati

Facts

General Information

Founding Year 2003

Affiliated Interests Founder **Prasar Bharati**
Doordarshan had its first telecast in the year 1959. However, DD News, in the news channel avatar came into being in 2003. It is founded by Prasar Bharati. The Prasar Bharati is an autonomous body established under the Prasar Bharati Act of 1997. The company runs the numerous channels of Doordarshan, the public service broadcaster of the country as well DD News, the news channel. Though autonomous in nature, the Company comes directly under the regulation of the Ministry of Information and Broadcasting, Government of India. The website of the Ministry of Information and Broadcasting, Government of India clearly states that - "the Ministry overviews matters relating to All India Radio and Doordarshan through the Prasar Bharati (Broadcasting Corporation of India Act),1990 which includes regulation of the use of All India Radio and Doordarshan by recognised national and regional political parties during elections to the Lok Sabha and State Assemblies" – a not-so-veiled admission that the autonomy is just there in letter, not in spirit.

Affiliated Interests Ceo **Shashi Shekhar Vempati**
is the Chief Executive Officer of Prasar Bharati, the public service broadcaster that owns and operates Doordarshan News or DD News. A B Tech in Chemical Engineering from the Indian Institute of Technology-Bombay (IIT-B), Vempati has been a Prasar Bharati Board member prior to his current role. Earlier in his career, he was the Product Strategist and Digital Innovator with Indian IT major Infosys for sixteen years. He has also served as the CEO of news media platform Niticentral.com, which he joined in 2013. He was a key player in Prime Minister Narendra Modi's 2014 general election campaign called "Mission 272 +". He was awarded the Dataquest Pathbreaker Award on behalf of Narendra Modi's Digital Campaign in 2014 General Elections.

Vempati is also an author and has written books on politics, public policy and technologies like Artificial Intelligence and Broadcast-Broadband Convergence. He is also an owner of patents in real time event management within wireless sensors networks.

Affiliated Interests Editor-In-Chief Missing Data

Affiliated Interests other important people

A. Surya Prakash

is the Chairman of Prasar Bharati. In a career spanning 47 years, he has held key positions in many media houses and television channels including being the Editor at Zee News, Executive Editor at the Pioneer newspaper, India Editor of Asia Times, Political Editor of Eenadu Group of newspapers, and Chief of Bureau of The Indian Express in New Delhi. In addition, Surya Prakash is a Member of the Executive Council of the Nehru Memorial Museum & Library, Board of Governors, Indira Gandhi National Open University (IGNOU) and a member of the Advisory Council of Vivekananda International Foundation, among others. He is also an author with several titles to his credit, including "What Ails Indian Parliament" (1995), "Parliament – Public Money, Private Agenda – The Use and Misuse of MPLADS" (2013), and "The Emergency – Indian Democracy's Darkest Hour".

Surya Prakash is a much awarded professional as well. He has been awarded the Sardar Patel Fellowship from the Institute of Policy Studies, Chennai, the Karnataka Rajyotsava Award from the Government of Karnataka, and the Bipin Chandra Sanman for Fearless Journalism.

Contact

DD News, Copernicus Marg
New Delhi-110001
Tel.: 011-23097614
Website: > ddnews.gov.in

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Doordarshan Set to Expand Global Footprint, Go on Air in Europe, Africa, NDTV (2014), Accessed on 08 January 2019

- 📄 Who is Shashi Shekhar Vempati? All you need to know about the newly appointed Prasar Bharati CEO, (2017), Accessed on 13 February 2019

- 📄 Shashi Shekhar Vempati Bloomberg Profile, Accessed on 13 February 2019

- 📄 Is Prasar Bharati its master's voice? (2017), Accessed on 11 February 2019

- 📄 DD, AIR have become `His Modi Voice': Mayawati (2017), Accessed on 14 February 2019

Meta Data

The information is collected from the Prasar Bharti website, the DD News website and the Prasar Bharti annual report. More information, and confirmation of the data collected, were sought from Prasar Bharati via email on 1 May and a courier on 3 May 2019. A response is awaited.

Sources

- 📄 About Prasar Bharti, Accessed on 07 January 2019

- 📄 The Prasar Bharti (Broadcasting Corporation of India) Act, 1990, Accessed on 07 January 2019

- 📄 Prasar Bharti Board, CEO Profile: Shri Shashi S. Vempati, Accessed on 07 January 2019

- 📄 Prasar Bharti Board, Chairman Profile: A. Surya Prakash, Accessed on 07 January 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

- Prasar Bharti (Annual Report)
-

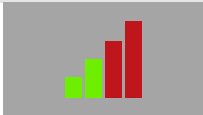
India Today

India Today is the television channel from the TV Today Network, a subsidiary of Living Media India Ltd. The channel was initially called Headlines Today. TV Today Network is owned by Living Media India Ltd and World Media Pvt. Ltd. World Media Pvt Ltd is a company in which the shareholders are the members of the Aroon Purie family. The channel was declared the Best English News Channel of the Year at the 11th Exchange4Media News Broadcasting Awards (ENBA), in February 2019. The channel's anchor Rahul Kanwal was awarded the best anchor and Shiv Aroon, was adjudged the best reporter – English at the same awards ceremony.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	India Today Group



Ownership

Ownership Structure

India Today news channel is owned by TV Today Network Ltd (Listed in National Stock Exchange and Bombay Stock Exchange) which is a subsidiary of Living Media India Ltd. Living Media India holds 56.92% stake in TV Today Network Ltd, Aroon Purie holds 0.49% stake, the remaining 42.58% shares are owned by public.

The shareholders of Living Media India Limited are the World Media private Limited (48.15%), IGH holding Private Limited (41.50%) and Aroon Purie and family (10.35%). Purie family through Living Media India Limited holds 5.94% share of TV Today Network Ltd.

100% share of World Media Private Limited is owned by Puri Family: Aroon Purie (52.97%) his wife Mrs. Rekha Purie (24.17%), Mrs. Kalli Purie, daughter of Aroon Purie (7.62%), Ms. Koel Purie the daughter of Aroon Purie (7.62%) and Mr. Ankoor Purie the son of Aroon Puri (7.63%) and through this company Purie family owns 27.4% of TV Today Network Ltd of which Aroon Purie (14.32%), Rekha Purie (6.53%), Mrs. Kalli Purie (2.04%), Ms. Koel Purie (2.04%) and Mr. Ankoor Purie, the son of Aroon Purie (2.06%). So, the total the stake of Aroon Purie and family in TV Today Network Ltd is 33.83%.

100% share of IGH holding Private Limited is owned by Essel Mining and Industries Limited. Shares of Essel Mining and Industries Limited is split between 12 companies: Manav Investment and Trading Co. Ltd (10.19%), Gwalior Finance Corporation Ltd. (2.03%), Central India Industries Ltd (2.03%), Rameshwara Jute Mills Ltd (0.77%), Bharat Arogya and Gyan Mandir (1.46%), Birla Holdings Pvt Ltd (3.75%), Umang Commercial Company Pvt. Ltd (12.00%), Meenakshi Steel Industries (2.89%), Mansoon Trading Co. Ltd (3.08%), Jatayu Textiles and Industries Ltd (2.89%), TGS Investments and Trade Pvt Ltd (12.65%), Surya Abha Investments Pvt Ltd (Singapore) 44.30% and 3 Individuals Kumar Mangalam Birla (0.96%), Rajshree Birla (0.45%), Neerja Birla (0.50%).

Shareholding of all the above-mentioned companies are very complex and majority of the share of those companies are owned by other companies. However, we have noticed a pattern where members of Kumar Mangalam Birla family own some percentage of stake in all those companies. Moreover, we have been able to calculate 8% share of Birla family in TV Today Network Ltd but it can be inferred that the family owns indirectly all of the shares of IGH Holding Private Limited.

Hence, it can be concluded that the shares of TV Today Network Ltd is owned by Aroon Purie and family (33.79%) through multiple companies, the Public (42.58%) and Kumar Mangalam Birla family (8% [traceable]). As mentioned above 15.62% shares are possibly owned by the Birla Family.

Voting Rights

Missing Data

Individual Owner

> The Purie Family



33.8%

> The Kumar Mangalam Birla Family



23.6%

Group / Individual Owner

Public

Public Shareholding in TV Today Network Ltd is 42.58%, (of which Institutional Holding is 15.48%, Corporate Bodies is 5.03%, Individual shareholders (less than INR 100.000) is 11.25%, Individual shareholders (excess of INR 100.000 is 8.02%, and Non Resident Indians is 2.75%).

42.6%

Media Companies / Groups



India Today Group

Facts

General Information

Founding Year 1995

Affiliated Interests Founder

Aroon Purie

is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd. He is the Editor-in- chief of the Group and the Chairman of Living Media India Pvt. Ltd. He also serves as the Chairman and Whole Time Director of TV Today Network – a Living Media India subsidiary that owns and operates television channels like India Today, Aaj Tak, Tez and Delhi Aaj Tak apart from FM radio 104.8 Ishq, and a slew of niche digital channels under the banner MobileTak. Aroon Purie's daughters Kalli Purie Bhandal and Koel Purie Rinchet help him in running various businesses of the group. Aroon Purie is an alumnus of the London School of Economics and a Fellow of The Institute of Chartered Accountant, England and Wales. He was awarded the third highest civilian award by the Government of India – the Padma Bhushan, in the year 2001.

Affiliated Interests Ceo

Aroon Purie

is the Chairperson of India Today Group. See above for more.

Affiliated Interests Editor-In-Chief

Aroon Purie

is the Editor-in-Chief of the Group. See above for more.

Affiliated Interests other important people

Rajdeep Sardesai

is one of the popular faces on Indian news television, especially in English. Sardesai was earlier the Managing Editor of NDTV Network. Later, as the Founding Editor, Sardesai set up the IBN 18 Network with channels like CNN IBN. Rajdeep Sardesai is the Consulting Editor of the India Today Group and anchors prime time shows on India Today TV. Sardesai is a much-awarded journalist including India's civilian award, Padma Shree for journalism in 2008, the International Broadcasters Award for the coverage of the 2002 communal riots in the Western Indian state of Gujarat. Awarded the "News Anchor of the Year" at the Indian Television Academy for eight of the last ten years. He has completed his Masters and LLB from Oxford University. He is an Economics Graduate from St. Xavier's College in Mumbai (Formerly Bombay).

Contact

India Today Group Mediaplex
FC-8, Sector- 16A, Film City
Noida- 201301. Uttar Pradesh.
Tel.: 0120-4807100
Fax: 0120-4325028
Email:  info@aajtak.com
Website:  aajtak.intoday.in
Registered Office: K Block, Connaught Circus, New Delhi 110001

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
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Further Information

Headlines

-  Aaj Tak, India Today TV sweep Indian Television Academy Awards 2018 (2018), Accessed on 12 December 2018
-  Aaj Tak Channel Again Caught Spreading Fake News, 2016), Accessed on 12 December 2018
-  India Today Group walks away with record 19 awards at ENBA 2018 (2019), Accessed on 1 March 2019

Meta Data

Since India Today TV is an outlet of TV Today Network, a listed subsidiary of Living Media India, most of the data is available in its Annual Report 2017-18. Data on the Board of Directors is available on its website. The financials of the two main individual channels - India Today and Aaj Tak, however, are not available separately and are available only as a composite figure in their Annual Report. An information request was sent to the company by email on 10 January and by courier on 1 February 2019. The company has not responded yet.

Sources

- 📄 Official website of India Today Group, Accessed on 4 December 2018

- 📄 News Website of India Today, Accessed on 4 December 2018

- 📄 India Today Anchor Profiles, Accessed on 4 December 2018

- 📄 Investor Information of the TV Today Network, Accessed on 4 December 2018

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 1 February 2019

Documents

- › TV Today Network Limited (Annual Report)

- › List of Shareholder, Aakarshak Synthetics Limited

- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited

- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited

- › List of Shareholder, Aditya Marketing and Manufacturing Limited

- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited

- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited

- › List of Shareholder, Arbela Trading and Services Private Limited

-
- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited
-
- › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited
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- › List of Shareholder, Ashok Investment Corporation Limited
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- › Form MGT-7 (Annual Return), Ashoka Marketing Limited
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- › Form AOC-4 (Financial Statement), Ashoka Marketing Limited
-
- › List of Shareholders, Benhur Investment Company Private Limited
-
- › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited
-
- › List of Shareholders, Birla Group Holdings Private Limited
-
- › List of Shareholders, BK Birla Foundation
-
- › Form MGT-7 (Annual Return), Central India Industries Limited
-
- › Form AOC-4 (Financial Statement), Central India Industries Limited
-
- › List of Shareholders, Central India Industries Limited
-
- › Form MGT-7 (Annual Return), Essel Mining and Industries Limited
-
- › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited
-
- › List of Shareholders, Essel Mining and Industries Limited
-
- › List of Shareholders, Five Star Trading and Investment Company Limited
-
- › List of Shareholders, Global Holdings Private Limited
-
- › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited

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- › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited
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- › List of Shareholders, Gwalior Finance Corporation Limited
-
- › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited
-
- › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited
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- › List of Shareholders, Hindustan Discounting Company Limited
-
- › Form MGT-7 (Annual Return), IGH Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), IGH Holdings Private Limited
-
- › List of Shareholders, IGH Holdings Private Limited
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- › List of Shareholders, Jatayu Textiles and Industries Limited
-
- › List of Shareholders, Kajal Synthetics and Silk Mills Limited
-
- › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited
-
- › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited
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- › List of Shareholders, Manav Investment and Trading Company Limited
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- › List of Shareholders, Mansoon Trading Company Limited
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- › List of Shareholders, Meenakshi Steel Industries Limited
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- › List of Shareholders, Mragya Finance and Investment Private Limited
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- › List of Shareholders, Nilkanth Engineering Limited
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- › List of Shareholders, Osiris Online Private Limited

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- › List of Shareholders, Park Avenue Engineering Limited
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- › List of Shareholders, Peigeon Finance and Investment Private Limited
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- › List of Shareholders, Pic Me Quick Holdings Limited
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- › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
-
- › List of Shareholders, Rajratna Holdings Private Limited
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- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
-
- › List of Shareholders, Sushree Trading Limited
-
- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
-
- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
-
- › List of Shareholders, TGS Investment and Trade Private Limited
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- › Form MGT-7 (Annual Return), Umang Commercial
-
- › List of Shareholders, Umang Commercial
-
- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
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- › List of Shareholders, Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vikram Holdings Private Limited
-
- › Form MGT-7 (Annual Return), World Media Private Limited
-
- › Form AOC-4 (Financial Statement), World Media Private Limited

› List of Shareholders, World Media Private Limited

› Form MGT-7 (Annual Return), India Today Group

› Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

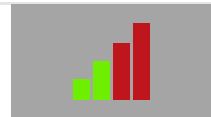
India TV

India TV is one of the leading 24-hour Hindi news television channels in India. The channel was launched by Rajat Sharma, and his wife Ritu Dhawan in April 2004. The channel rode on the popularity of Rajat Sharma, the man behind “Aap Ki Adalat” (Your Court), a mock courtroom session where he put celebrities in the dock and grilled them in an hour long show. Initially, the show began on Zee in 1993, which Sharma took with him when he launched his own channel. Rajat Sharma is the Editor-in-Chief of the channel today. Some of the popular shows on the channel include – Aap ki Adalat, Aaj Ki Baat (Topic of the Day) among others. The channel won the Indian Television Awards (ITA) for the Best Hindi news channel in 2016. India TV also won the “Most Innovative News App Award 2018” at the DIGIPUB World Second Edition Awards.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free-to-air (DTH and Cable operators)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Independent News Service



Ownership

Ownership Structure

India TV is owned and managed by Independent News Service which holds 100% control of the channel. Independent News Service was founded by Rajat Sharma and his wife Ritu Dhawan in 1997. Rajat Sharma and his wife Ritu Dhawan hold 29.60% share each in the company which stands together at 52.2% direct share.

The remaining shares of the company are held by Nextwave televentures Private Limited (23.08%), Milestone Tradelinks Private Limited (12.62%), Independent Media Private Limited (2.79%) and CV Global Holdings Inc (2.30%).

Rajat sharma and his wife Ritu Dhawan hold together 89.36% share of Independent Media Private Limited and through this company hold 2.47% share of Independent News Service. Mr. Rajat Sharma and his wife Ritu Dhawan jointly hold 61.67% share of Independent News Service both directly and indirectly.

Trendy Ventures Private Limited holds 100% share of Nextwave Televentures Private Limited which owns 23.08% share of Independent News Service. Surendra Lunia owns 100% share of Trendy Ventures Private Limited and through this company via Nextwave Televentures Private Limited owns 23.08% share of Independent News Service.

Voting Rights

Missing Data

Individual Owner

› The Sharma Family



61.7%

› Surendra Lunia



23.1%

Media Companies / Groups



Independent News Service

Facts

General Information

Founding Year 2004

Affiliated Interests Founder**Rajat Sharma**

is an Indian journalist born on 18 February 1957. He did his graduation in Commerce from Sriram College of Commerce in Delhi. Rajat Sharma started his career as a reporter with a print magazine, Onlooker as a trainee. Later he became the Chief of Bureau and Editor of Onlooker. After working with the Sunday Observer as the Editor, Rajat Sharma first shot into prominence with his show, Aap Ki Adalat (Your Court), where he put celebrities in the dock in a mock courtroom session. The show which went on air in Zee TV in 1993, was an instant hit, and launched Rajat Sharma as a celebrity face in Indian news television. In 1997, he quit Zee Group and formed the Independent News Service, INS- the company that owns the channel - India TV. In April 2004 he co-founded India TV – a 24-hour Hindi News channel with his wife Ritu Dhawan. Currently he is the Chairman and Editor-in-Chief of India TV. He is also the President of News Broadcasters Association of India (NBA), Director of Strategic Affairs of The Indian Broadcasting Foundation and President of Delhi and District Cricket Association (DDCA). He is also the Director in a number of companies with businesses in Real estate, Education, Production and Publication. The companies are Knowledge Tree Infrastructure Limited, India TV Interactive Media Private Limited, India TV Film Academy Private Limited, India TV Broadcast Company Private Limited and Independent Media Private Limited.

Ritu Dhawan

Rajat Sharma's wife, is the Co-Founder and Managing Director of Independent News Service (INS), the parent company of India TV. She is also the Director in a number of companies with interests in Real estate, Education, Communication, Production and Publication. The companies are Knowledge Tree Infrastructure Limited, India TV Interactive Media Private Limited, India TV Film Academy Private Limited, India TV Broadcast Company Private Limited, Independent Media Private Limited, Independent Infrastructure Private Limited, Sainath Media Private Limited.

Affiliated Interests Ceo**Ritu Dhawan**

is the Managing Director of Independen News Services. See above for more.

Affiliated Interests Editor-In-Chief**Rajat Sharma**

is the Editor-in-Chief of India TV. See above for more.

Contact India TV Broadcast Centre
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Uttar Pradesh, India
Tel.: +91 120-3051000
Email: ✉ mail@indiatvnews.com
Website: > www.indiatvnews.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
- 📄 Rajat Sharma: How owner and face of India TV became one of India's most powerful editors, The Economic Times, Feb 16, 2015, Accessed on 8 December 2018

 - 📄 Celebration of 21 Years of AAP KI ADALAT, India TV, Accessed on 8 December 2018

 - 📄 The murky case of India TV and its anchor Tanu Sharma (2014), Accessed on 8 December 2018

 - 📄 India TV wins ITA Award for Best Hindi News Channel (2016), Accessed on 8 December 2019

 - 📄 India TV wins Most Innovative News App Award 2018 (2018), Accessed on 8 December 2019

Meta Data

Data regarding Ownership Structure was obtained from the Ministry of Corporate Affairs of India. Financial information specific to the outlet is not available. The company was written to, via email on the 10th January 2019, and by courier on the 1st February 2019, seeking clear information and confirmation of the data collected about the channel and the company. The company has not responded to the communication.

Sources

- 📄 Profile of Channel and Rajat Sharma, Accessed on 13 December 2018

- 📄 Profile of Rajat Sharma, Rajat Sharma's website, Accessed on 13 December 2018

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

- › Form MGT-7 (Annual Return), Independent News Service Private Limited

- › Form AOC-4 (Financial Statement), Independent News Service Private Limited

- › List of share holders, Independent News Service Private Limited

- › Consolidated financial statement, Independent News Service Private Limited

- › List of share holders, Independent Media Private Limited

- › Form AOC-4 (Financial Statement), Independent Media Private Limited

- › Form MGT-7 (Annual Return), Independent Media Private Limited

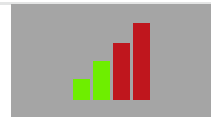
NDTV 24x7

NDTV 24x7 is one of the leading and first 24-hour English News Channel in India started in the year 2003 by Dr. Prannoy Roy and his wife Radhika Roy. NDTV 24x7 is an outlet of New Delhi Television Limited founded by Dr. Roy and his wife. Sonia Singh is the Editorial Director of the channel and Manika Raikwar Ahirwal is the Managing Editor. Some of the popular news shows of the channel are: We The People, The Big Fight, Left Right & Centre and Walk the talk. Some of the big names in the Indian English news channel industry have been a part of NDTV at different stages in their career. Prominent among them are Rajdeep Sardesai, who is with India Today TV at present, Arnab Goswami, who heads Republic TV today, and Barkha Dutt who runs the HTN News channel.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free-to-air (DTH and Cable operators)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	NDTV



Ownership

Ownership Structure

NDTV 24X7 channel is owned by New Delhi Television Limited. The majority shares of the New Delhi Television Limited is owned by Dr. Prannoy Roy (15.95%) and his wife Mrs. Radhika Roy (16.32%) which jointly stands at 32.27%. RRPR Holding Pvt. Ltd. (RRPR) holds 29.18% share in the company which is again 100% owned by Dr. Prannoy Roy and his wife Mrs Radhika Roy. Dr. Prannoy Roy and his wife own in total 61.45% share of NDTV Group. The remaining 38.55% share of the company is publicly traded in National Stock Exchange and Bombay Stock Exchange of which the major shareholders are Two Mauritius based companies with the same registered address appear as shareholders: Eriska Investment Fund Limited which owns 4.42% share and LTS Investment fund Limited owns 9.75% share in the company.

Dr. Prannoy Roy and Radhika Roy are the Board of Director of NDTV 24X7. The remaining 24.38% from 38.55% shares of the company is owned by other entities and Individuals with less than 1% share each.

Voting Rights

Missing Data

Individual Owner

› The Roy Family



61.5%

Group / Individual Owner

Public

24.38% of the company is owned by other entities and Individuals with less than 1% share each.

24.4%

LTS Investment Fund Limited

LTS Investment Fund Limited is a Mauritius based company, registered in Les Cascade, Edith Cavell st., Port Louis. The company also publicly holds shares in 20 other stocks worth INR 9.17 Billion, including Visa Steel Ltd., Lotus Eye Hospital and Institute Ltd, Modern India Ltd among others.

9.8%

Media Companies / Groups



NDTV

Facts

General Information

Founding Year	2003
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Affiliated Interests Founder

Dr. Prannoy Roy

is the Co-founder of NDTV 24x7, the first 24-hours English news channel of India. He is an Indian journalist and quite a prominent media personality. Prior to founding his own TV channel, he worked for the Government of India as an Economic Advisor during 1986-87 with the Ministry of Finance. Dr. Prannoy Roy is one of the first celebrity presenters on Indian television, much before the private news television came to India. Dr. Roy, then the owner of a television software production house called New Delhi Television (NDTV), hosted a show called "The World This Week" on the national broadcaster, Doordarshan. The show brought news from all over the world to Indian viewers, who, hitherto, had no exposure to international news on television. Dr. Roy was also a celebrated psephologist who used to predict, analyze and dissect the outcomes of Indian elections.

Mrs. Radhika Roy

is the co-founder of NDTV 24x7 and the wife of Dr. Pranjoy Roy. Radhika is an Indian journalist and worked with Indian Express and India Today before launching NDTV. Her sister Mrs. Brinda Karat is a politician with the Communist Party of India – Marxist (CPI-M), elected to the Rajya Sabha on 11 April 2005 for West Bengal. Karat’s husband is also a prominent leader of CPI(M). Radhika Roy is also the Director of NDTV India Plus Limited, NDTV Hindu Media Limited, New Delhi Television Media Limited, NDTV Business Limited, NDTV Delhi Limited, NDTV Studios Limited, NDTV Labs Limited, NDTV Investments Private Limited, RRPR holding private limited, New Delhi Television Limited and holds majority of the shares.

Affiliated Interests Ceo

Suparna Singh

is the CEO of New Delhi Television Limited, the company that owns and operates NDTV 24x7, an English news channel. She holds Master’s degree in Television, Radio and Film from Syracuse University. She has been with NDTV since 1994 during which time she served the company as the Head of Convergence at NDTV Convergence Ltd., Director of Strategy at NDTV Group, as Managing Editor of ndtv.com and Deputy Chief Executive Officer of NDTV Convergence Limited until January 13, 2016. She was appointed as the NDTV Group CEO on 4 December 2017 after the demise of Mr. K.V.L. Narayan Rao, who was the Executive Vice-Chairperson and Group CEO. She holds 0.08% share in NDTV Limited.

Affiliated Interests Editor-In-Chief

Sonia Singh

is the Editorial Director of NDTV and President of the NDTV Ethics Committee, she has been with NDTV since 1992. She has a Master’s in Literature and is a Chevening scholar. She is married to Ratanjit Pratap Narain Singh, a prominent Indian National Congress Leader. During the second term of the Congress-led United Progressive Alliance, often called UPA-2 Government, he was the Union Minister of State, Road, Transport and Highways, Union Minister of State, Petroleum and Natural Gas and Corporate Affairs and Union Minister of State, Home Affairs.

Affiliated Interests other important people

Mrs. Indrani Roy

Non-Executive Independent Director, she was Secretary and Head of Administration, Institute of Cerebral Palsy (IICP) from 1987 to 2002. Mrs. Indrani Roy is Peace Works Coordinator, Seagull Foundation for the Arts from 2003. She is also Member of the Managing Committee of International Institute for Poverty Awareness & Education. Mrs. Roy is a Trustee of Lilabati Day Memorial Trust.

Ms. Manika Raikwar Ahirwal – the Managing Editor for NDTV 24x7, she holds Master’s degree in Mass communication from the Mass Communication Research Centre, MCRC of Jamia Millia Islamia in New Delhi. She has worked across NDTV’s bouquet of channels including NDTV India, Profit, Worldwide, Special Projects, Red Dot, among others. She is responsible for fact checking.

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New Delhi – 110048

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
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Further Information**Headlines**

- 📄 NDTV round-tripped Rs 642 crore via shell companies in 2009 – 2010, The Times of India, July 23, 2017, Accessed on 13 December 2018
 - 📄 CBI Raids in India Target Founders of News Outlet Critical of Government, Article published at New York times by Ellen Barry on June 5, 2017, Accessed by 13 December 2018
-

📄 NDTV & Modi Can't Stand Each Other & It's Been That Way Since 2002. Here's A Timeline (2016), Accessed on 11 January 2019

📄 Most Powerful Women 2017, (2017), Accessed on 11 January 2019

Meta Data

Since NDTV is a listed company, most information about the company was available on their Annual Report. However, financial information is available for the holding company but not for individual channels. The company was contacted, via email on the 2nd January 2019 and by courier on the 1st February 2019, asking for clarification of the data collected, and confirmation of the same. There has been no response from the Company.

Sources

📄 Official website of NDTV, Accessed on 13 December 2018

📄 Annual Report (2017-2018) PDF, NDTV Group, Accessed on 13 December 2018

📄 Profile of RNP Singh, Accessed on 13 December 2018

📄 Bloomberg Profile of Radhika Roy, Accessed on 11 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

📄 LTS Investment Fund Ltd, Opencorporates, Accessed on 9 May 2019

📄 LTS Investment Fund Ltd Portfolio and Holdings, Trendlyne, Accessed on 9 May 2019

Documents

› NDTV Annual Report 2017-2018

› Form AOC 4 (Financial Statements), New Delhi Television Limited

› Form MGT-7 (Annual Return), New Delhi Television Limited

› Form MGT-7 (Annual Return), New Delhi Television Limited

› Form AOC-4 (Financial Statement), RRPR Holding Private Limited

› List of share holders, RRPR Hodling Private Limited

NDTV India

NDTV India is one of the prominent 24-hour Hindi news channels in India started in the year 2003 by Dr. Prannoy Roy and his wife Radhika Roy. Sonia Singh is the Editorial Director of the channel. In 2016, the Information & Broadcasting ministry of the Government of India, passed an order to “prohibit the transmission or re-transmission of NDTV India channel for one day on any platform throughout India with effect from 00:01 hrs on 9 November 2016 till 00:01 hrs of 10 November, 2016” for the violation of Cable Act by revealing sensitive details, such as the location of the ammunition depot, school and residential areas in its coverage of the Pathankot attack. Some of the popular shows of the channel are: Prime Time (hosted by Ravish Kumar), Newspoint @ 10 and Hum Log.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free-to-air (DTH and Cable operators)
Media Companies / Groups	NDTV

Ownership

Ownership Structure

NDTV India is owned by New Delhi Television Limited. The majority shares of the New Delhi Television Limited is owned Dr. Prannoy Roy (15.95%) and his wife Mrs. Radhika Roy (16.32%) which jointly stands at 32.27%. RRPR Holding Pvt. Ltd. (RRPR) holds 29.18% share in the company which is again owned by Dr. Prannoy Roy and his wife Mrs Radhika Roy. Dr. Prannoy Roy and his wife own in total 61.45% share of NDTV Group. The remaining 38.55% share of the company is publicly traded in National Stock Exchange and Bombay Stock Exchange of which the major shareholders are Two Mauritius based companies with the same registered address appear as shareholders: Eriska Investment Fund Limited which owns 4.42% share and LTS Investment fund Limited owns 9.75% share in the company. The remaining 24.38% of the company is owned by other entities and Individuals with less than 1% share each.

Voting Rights

Missing Data

Individual Owner

› The Roy Family



61.5%

Group / Individual Owner

Public

24.38% of the company is owned by other entities and Individuals with less than 1% share each.

24.4%

LTS Investment Fund Limited

LTS Investment Fund Limited is a Mauritius based company, registered in Les Cascade, Edith Cavell st., Port Louis. The company also publicly holds shares in 20 other stocks worth INR 9.17 Billion, including Visa Steel Ltd., Lotus Eye Hospital and Institute Ltd, Modern India Ltd among others.

9.8%

Media Companies / Groups



NDTV

Facts

General Information

Founding Year 2003

Affiliated Interests Founder **Dr. Prannoy Roy**
is the Co-founder of NDTV 24x7, the first 24-hours English news channel of India. He is an Indian journalist and quite a prominent media personality. Prior to founding his own TV channel, he worked for the Government of India as an Economic Advisor with the Ministry of Finance.

Radhika Roy

is the co-founder of NDTV 24x7 and the wife of Dr. Pranjoy Roy. Radhika is an Indian journalist and worked with Indian Express and India Today before launching NDTV. Her sister Brinda Karat is a politician with the Communist Party of India – Marxist (CPI-M), elected to the Rajya Sabha on 11 April 2005 for West Bengal. Karat's husband is also a prominent leader of CPI(M). Radhika Roy is also the Director of NDTV India Plus Limited, NDTV Hindu Media Limited, New Delhi Television Media Limited, NDTV Business Limited, NDTV Delhi Limited, NDTV Studios Limited, NDTV Labs Limited, NDTV Investments Private Limited, RRPR holding private limited, New Delhi Television Limited and holds majority of the shares.

Affiliated Interests Ceo**Suparna Singh**

is the CEO of New Delhi Television Limited, the company that owns and operates NDTV 24x7, an English news channel. She holds Master's degree in Television, Radio and Film from Syracuse University. She has been with NDTV since 1994 during which time she served the company as the Head of Convergence at NDTV Convergence Ltd., Director of Strategy at NDTV Group, as Managing Editor of ndtv.com and Deputy Chief Executive Officer of NDTV Convergence Limited until January 13, 2016. She was appointed as the NDTV Group CEO on 4 December 2017 after the demise of Mr. K.V.L. Narayan Rao, who was the Executive Vice-Chairperson and Group CEO. She holds 0.08% share in NDTV Limited.

Affiliated Interests Editor-In-Chief**Sonia Singh**

is the Editorial Director of NDTV and President of the NDTV Ethics Committee, she has been with NDTV since 1992. She has a Master's in Literature and is a Chevening scholar. She is married to Ratanjit Pratap Narain Singh, a prominent Indian National Congress Leader. During the second term of the Congress-led United Progressive Alliance, often called UPA-2 Government, he was the Union Minister of State, Road, Transport and Highways, Union Minister of State, Petroleum and Natural Gas and Corporate Affairs and Union Minister of State, Home Affairs.



Affiliated Interests other important people**Mrs. Indrani Roy**

Non-Executive Independent Director, she was Secretary and Head of Administration, Institute of Cerebral Palsy (IICP) from 1987 to 2002. Mrs. Indrani Roy is Peace Works Coordinator, Seagull Foundation for the Arts from 2003. She is also Member of the Managing Committee of International Institute for Poverty Awareness & Education. Mrs. Roy is a Trustee of Lilabati Day Memorial Trust.

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the Managing Editor for NDTV 24x7, she holds Master's degree in Mass communication from the Mass Communication Research Centre, MCRC of Jamia Millia Islamia in New Delhi. She has worked across NDTV's bouquet of channels including NDTV India, Profit, Worldwide, Special Projects, Red Dot, among others. She is responsible for fact checking.

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Financial Information

Revenue (in Mill. \$)	Mission Data
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Operating Profit (in Mill. \$)	Mission Data
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Advertising (in % of total funding)	Mission Data
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Market Share	Mission Data
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Further Information

Headlines

 NDTV round-tripped Rs 642 crore via shell companies in 2009 – 2010, The Times of India, July 23, 2017, Accessed on 13 December 2018

📄 CBI Raids in India Target Founders of News Outlet Critical of Government, Article published at New York times by Ellen Barry on June 5, 2017, Accessed by 13 December 2018

📄 Why was NDTV India banned and what does the law say?, Published by Hindustan Times on November 5, 2016, Accessed on 13 December 2018

Meta Data

Since NDTV is a listed company, most information about the company was available on their Annual Report. However, financial information is available for the holding company but not for individual channels. The company was contacted, via email on the 2nd January 2019 and by courier on the 1st February 2019, asking for clarification of the data collected, and confirmation of the same. There has been no response from the Company.

Sources

📄 Profile of Individuals, Accessed on 13 November 2018

📄 Annual Report (2017-2018), NDTV Group, Accessed on 13 December 2018

📄 Profile of RNP Singh, Accessed on 13 November 2018

📄 Bloomberg Profile of Radhika Roy, Accessed on 11 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

📄 LTS Investment Fund Ltd, Opencorporates, Accessed on 9 May 2019

📄 LTS Investment Fund Ltd Portfolio and Holdings, Trendlyne, Accessed on 9 May 2019

Documents

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› Form AOC 4 (Financial Statements), New Delhi Television Limited

› Form MGT-7 (Annual Return), New Delhi Television Limited

› Form MGT-7 (Annual Return), New Delhi Television Limited

› Form AOC-4 (Financial Statement), RRPR Holding Private Limited

› List of share holders, RRPR Hodling Private Limited

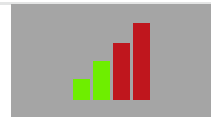
News Live

News Live is a 24x7 Assamese news television channel with presence across the northeastern region of India including – Assam, Meghalaya, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram and Tripura. The channel calls itself the voice of the North East people, and their website claims that the channel has been on top of the ratings for a long while. The tagline of the channel is “Pushing North East 24x7”, and the channel works on pushing stories from the region to the national and global audience. The Founder Chairperson of the company that runs the channel is Rinki Bhuyan Sarma, the wife of Himanta Biswa Sarma, the Minister in the Assam BJP government.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	Regional
Content Type	Free-to-air (DTH and Cable operators)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Pride East Entertainments



Ownership

Ownership Structure

News Live is owned by Pride East Entertainments Private Limited. The majority of shares of the company is with Riniki Bhuyan Sarma (51.33%) followed by Mrinalini Devi with 18.29% share, Ranjit Bhattacharya with 13.16% share, Bhaskar Sarma with 11.21% share and Kailash Sarma 5.98% share. Riniki Bhuyan Sarma is the wife of Himanta Biswa Sarma and Mrinalini Devi and Kailash Nath Sarma are the parents of Himanta Biswa Sarma. However, Mr. Kailash Nath Sarma, father of Himanta Biswa Sarma passed away but no information is available on share transfers. The Sarma family in total holds 75.6% of shares in Pride East Entertainments Private Limited.

Voting Rights

Missing Data

Individual Owner

› The Sarma Family



75.6%

Group / Individual Owner

Ranjit Bhattacharyya

As per the MGT-7 filings of Pride East Entertainments Private Limited, Ranjit Bhattacharyya is listed among the Hindu undivided family along with Mrinalini Devi and Kailash Nath Sarma – which infers that he is related to the Sarma family. No further information was found on Ranjit Bhattacharyya.

13.2%

Bhaskar Sarma

Bhaskar Sarma is the Promoter and Director of Pride East Entertainments Private Limited. He holds 11.21% share of the company. He is also Director in D S Graha Nirman Private Limited, Assam Chemist Distribution Private Limited, North East Live entertainments private limited and Additional Director in Chandmari Tea Company Private Limited. As per the MGT-7 filings of Pride East Entertainments Private Limited, Bhaskar Sarma is listed among the Hindu undivided family along with Riniki Bhuyan Sarma and Bhuyan Atanu as promoters – hence it can be inferred that he is part of the Sarma family.

11.2%

Media Companies / Groups



Pride East Entertainments

Facts

General Information

Founding Year 2008

Affiliated Interests Founder **Riniki Bhuyan Sarma**
is the Founder Chairman and Managing Director of Pride East Entertainments Private Limited, the company that owns the NewsLive satellite news channel that operates in the North Eastern states of India. Sarma is a lawyer by profession and currently enrolled in the Bar Council of India. Riniki Bhuyan Sarma is the wife of Himanta Biswa Sarma who is currently the Minister of Finance, Health & Family Welfare, Public Works Department, Transformation & Development in the Government of Assam. He is the convener of BJP-Bharatiya Janata Party, North East Democratic Alliance (NEDA).

Affiliated Interests Ceo **Riniki Bhuyan Sarma**
is the Chairperson and Managing Director of Pride East Entertainments Private Limited, see above for more.

Affiliated Interests Editor-In-Chief**Syed Zarir Hussain**

is the Chief Managing Editor of News Live. He has a Bachelor's in English from Dibrugarh University in Assam and is a Post Graduate in Radio and Television Journalism from the University of Central Lancashire, United Kingdom. He was awarded the Sarojini Naidu Prize for Best Reporting in English on Panchayati Raj (Village Self Governance in India) by The Hunger Project in 2006. He is the author of a coffee table book, titled "The Undying Maestro: Bhupen Hazarika".

Contact

Srimanta Sankardev Path
Christian Basti
Guwahati, Assam
PIN - 781005
Tel.: +91-361-2340900
Email:  info@prideeast.org
Website:  www.newslivetv.com

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
---------------------	--------------

Further Information

Headlines

-  [Plaint against news channel of Assam minister's wife \(2019\)](#), Accessed on 20 April 2019
-  [India editor resigns over Assam girl assault video \(2012\)](#), Accessed in 19 February 2019

📄 Cong complains after TV channel shows BJP meet during polling (2019),
Accessed on 24 April 2019

📄 Curious Case Of Himanta Biswa Sarma (2019), Accessed on 11 April 2019

Meta Data

Financial information is available for the holding company but not for the individual channel. Data regarding ownership structure is collected from Ministry of Corporate Affairs website filings 2017-2018. The company was written to, by email on the 18th March 2019 and by courier on the 22nd March 2019, seeking clarification and confirmation of data collected for the channel and the company. There has been no response from the company. Mrs Riniki Sarma's name is spelled as 'Sharma' in various sources and that caused confusion as some members of the family including, Bhaskar Sarma and Kailash Nath Sarma were spelled as 'Sharma' in different sources. The website of the Newslive spells the name as 'Sharma', the document with the shareholders also uses the 'Sharma' spelling, however she is registered at the Ministry of Corporate Affairs as Sarma.

Sources

📄 Official Website of the channel, Profile of the channel Accessed on 4
February 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India.
Accessed on 11 April 2019

Documents

› List of share holders, Pride East Entertainments Private Limited

› Form MGT-7 (Annual Return), Pride East Entertainments Private Limited

› Form AOC-4 (Financial Statement), Pride East Entertainments Private
Limited

News18 India

News18 India is a 24x7 Hindi news channel. The channel is owned by the TV18 Broadcast Limited which is a subsidiary of Network18 Media and Investment Limited. The channel was acquired in 2006 from Dainik Jagran, a media group that today publishes the Hindi daily newspaper – Dainik Jagran. Initially the channel was renamed from Channel7 to IBN7. In November 2006, the channel was rebranded again and got its current name – News18 India. At present the channel is owned by Network18 Media and Investment Limited whose control is with Reliance Industries Limited. Network18 is one of India’s biggest media conglomerates with 53 channels out of which 20 are news channels and remaining 33 are entertainment channels.



The man behind Network18 is Mukesh Ambani, the thirteenth richest person in the world with a net worth of \$ 50.4 billion. Mukesh Ambani is also the richest Asian in 2019 according to Forbes.

Key facts

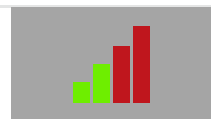
Audience Share 11.1

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Network18

Ownership

Ownership Structure

News18 India is a 24x7 news channel controlled by TV18 Broadcast Limited where 37.89% of its shares are publicly traded in the National Stock exchange. The remaining 62.11% shares of TV18 Broadcast Limited are owned by Network18 Media and Investment Limited (51.16%), Teesta Retail Private Limited (4.97%), RB Mediasoft Private Limited (1.52%), RB Media Holdings Private Limited (0.61%), Watermark Infratech Private Limited (0.61%), Colorful Media Private Limited (0.61%), Adventure Marketing Private Limited (0.61%), Independent Media Trust (0.32%), RRB Investment Private Limited (0.1%) and others (1.71%).

RB Media Holdings Private Limited, Watermark Infratech Private Limited, Colourful Media Private Limited, Adventure Marketing Private Limited, Independent Media Trust, RRB Investment Private Limited are all 100% subsidiaries of Reliance Industries. Same companies also appear in the ownership structure of the Network 18 Media and Investment Limited where they collectively hold 73,16% of shares. 25% of shares of Network 18 Media and Investment Limited are publicly traded in the National Stock Exchange. In detail the shares of Network 18 Media and Investment Limited are divided as follows: RB Mediasoft Private Limited (12.18%), RB Media Holdings Private Limited (12.18%), Adventure Marketing Private Limited (12.18%), Colorful Media Private Limited (12.18%), Watermark Infratech Private Limited (12.18%), RRB Mediasoft Private Limited (10.36%), Independent Media Trust holds (1.88%), Teesta Retail Private Limited (1.85%).

Reliance Industries holds 41.71% share of TV18 Broadcast Limited. (RIL through Network18 Media Investment Limited owns 37.42% and through the above mentioned companies owns 4.29% shares in TV18 Broadcast Limited.) The public directly and through Network 18 Media and Investment Limited holds 50.66%.

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a CFO of Network 18. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

The remaining 1.71% of shares of TV 18 Broadcast Limited is held by the Employee Benefit Trust under SEBI.

Ambani family, headed by Mr. Mukesh Ambani is the ultimate beneficiary of Reliance Industries Limited.

Voting Rights

Missing Data

Individual Owner

› The Ambani Family



41.7 %

Group / Individual Owner

Public

TV 18 Broadcast Limited trades 37.87% of its shares in the National Stock Exchange, whereas Network 18 Media and Investment Limited has 25% public shareholding. Since Network 18 Media Investment Limited owns 51.16% of TV 18 Broadcast Limited, the 25% public shareholding of Network 18 Media and Investment Limited results in 12.59% share control in TV 18 Broadcast Limited. Therefore, the public directly and through Network 18 Media and Investment Limited holds 50.66% of shares in TV 18 Broadcast Limited.

50.7 %

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

5.9%

Media Companies / Groups



Network18

Facts

General Information

Founding Year 2006

Affiliated Interests Founder **Dainik Jagran**
launched the channel as channel 7. Network18 acquired the channel from Danik Jagran and rebranded it from Channel 7 to IBN7 and rebranded again from IBN7 to News18 India in 2006.

Affiliated Interests Ceo

Rahul Joshi

is the CEO and Managing Director of Network18 Media & Investments Limited, the company that owns News18 India news television channel. He has also been the CEO-News and Group Editor Chef. Joshi has a Masters in Management Studies from NarseeMonjee Institute of Management Studies, Mumbai in India. Earlier in his career, Rahul Joshi has worked with Economic Times when he launched ETNOW, a business Channel and ET Online. He is also worked with The Indian Express and on the board of News Broadcasters Association (NBA). He is also a Director of Indiacast Media Distributed Private Limited and Viacom18 Media Private Limited which are subsidiary firms of TV18 Broadcast Private Limited. He is also on the Board of News Broadcasters Association, NBA. Rahul Joshi is also a Director in many other companies including TV18 Broadcast Limited, Indiacast Media Distribution Private Limited, AETN Media Private Limited and Viacom18 Media Private Limited.

Affiliated Interests Editor-In-Chief

Rahul Joshi

See above for more

Contact

Global Broadcast News, Express Trade Tower,
Plot No. 15-16, Sector-16A, Noida, Uttar Pradesh,
Tel: +91-120-4341818, 3987777
Website: > www.news18.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 News18 India launches on Sky Digital in UK, Bizasialive (2013), Accessed on 18 December 2018

Meta Data

Since, the Network18 Media and Investment Limited is a listed company the financial information and the shareholding pattern is available on the company website. The information on company management structure, board of directors, management team is available on the company's Annual Report. The audience shares are available in the company corporate presentation. Though to retrieve and verify the financial, shareholding and management information the company annual filing on the Ministry of Corporate Affairs was checked. Also, email and courier have been sent to the company on 10th January 2019 for the channel financial information and there has been no response from the company yet.

Sources

- 📄 Network18 (2018) Accessed on 11 December 2018
- 📄 Jagaran, Group Profile, Accessed on 13 December 2018
- 📄 Profile: Rahul Joshi, Bloomberg Inc. (2018), Accessed on 11 December 2018
- 📄 Rahul Joshi appointed MD, Network18 and TV18, Sudhanshu Vats is MD, Viacom18, Bestmediainfo (2018), Accessed on 11 December 2018
- 📄 LinkedIn, Profile: CNN IBN Accessed on 11 December 2018
- 📄 TV18, Annual Report (2017-18) Accessed on 11 December 2018
- 📄 News18(2018), Contact Us, Accessed on 11 December 2018
- 📄 Network18 Shareholding Pattern for Quarter ended September 30, 2018, Accessed on 11 December 2018
- 📄 TV18 Shareholding Pattern for Quarter ended September 30, 2018, Accessed on 11 December 2018
- 📄 Profile: Mukesh Dhirubhai Ambani, Bloomberg Inc. (2018), Accessed on 11 December 2018

-
- 📄 Reliance Industries Limited, Chairman and Managing Director, Mukesh D. Ambani, Accessed on 11 December 2018

 - 📄 <https://www.indiatvnews.com/profile/mukesh-ambani> | IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018

 - 📄 Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

 - 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

 - 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

 - 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

 - 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

- › Form MGT-7 (Annual Return), Network18 Media & Investment Limited

- › Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

- › TV18 Broadcast Limited (Annual Report)

- › TV18 Shareholding Pattern

- › Network18 Shareholding Pattern

- › Network18 Financials

- › Reliance Industries Limited (Annual Report)

- › Watermark Infratech Private Limited (Independent Auditor's Report)

- › Annual Accounts, RB Mediasoft Private Limited

-
- › Annual Accounts, Adventure Marketing Private Limited

 - › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

 - › LLP Form8 (Statement of Account), Tattvam Enterprices LLP

 - › LLP Form15, Tattvam Enterprices LLP

› Reliance Industries Limited (Annual Report)

› TV18 Annual Report

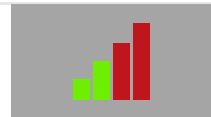
NTV

Next Generation Television, or NTV Telugu, is a 24-hour, Telugu news television channel, launched in the year 2007. In a crowded Telugu news television market, the newest channel, owned and operated by Rachana Television Private Limited (RTPL), a company owned by Tummala Narendra Choudary, P.P Reddy and Rameshwar Rao J. In 2015, the channel was blocked by cable TV operators for repeatedly running an alleged telephone conversation between Andhra Pradesh Chief Minister, Chandrababu Naidu with a Telangana Member of Legislative Assembly (MLA) in a legislator bribery bid. However, Naidu’s party, the Telugu Desam Party (TDP) had denied the allegation. RTPL also runs two more television channels called Bhakti TV – a religious channel, and Vanitha TV, which according to the channel, is India’s first women’s channel.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Missing Data
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Rachana Television (RTPL)



Ownership

Ownership Structure

NTV is owned by Rachana Television Private Limited (RTPL). 58.74% share of Rachana Television private limited is held by T. Narendra Chowdary whereas his wife T. Rama Devi owns 4.48% share which jointly stands at 63.22% direct shares. N. Rachna Add Media holds 2.94% share of Rachana Television Private Limited. Husband wife duo holds 100% share of N. Rachna Add Media and through this company owns additional 2.94% share of Rachana television private limited. So, the total shareholding of T. Narendra Chowdary and his wife T. Rama Devi in Rachana Television Private Limited (RTPL) is 66.16%.

MEIL Holding Limited holds 22.84% share of Rachana Television Private Limited (RTPL). Megha Engineering and Infrastructures Limited hold 99.99% share of MEIL Holding Limited. P.P. Reddy and his nephew P.V. Krishna Reddy own 50.98% and 49% share respectively of Megha Engineering and Infrastructures Limited and through these companies P.P Reddy hold 11.64% share of Rachana Television Private Limited (RTPL) and Mr. P.V Krishna Reddy hold 11.19% share of the company.

JBM resorts private limited holds 11% share of Rachana Television Private Limited (RTPL). JBM resorts private limited is owned by Dr. Rameswar Rao J. family which holds 100% share of JBM resorts private limited. Share of this company is divided among 6 members of the family where J. Vinod, J. Ranjith Rao, J. Ramu Rao and J. Shyam Ram hold 19% shares each and Dr. Rameshwar Rao J. and J. Sri Kumari hold 12% share each. Thus Rameswar Rao J. family through JBM resorts private limited hold 11% share of Rachna Television Private Limited.

Voting Rights

Missing Data

Individual Owner

› Tummala Narendra Choudary & Family



66.2%

Group / Individual Owner

Pitchi Reddy Pami Reddy

Pitchi Reddy Pami Reddy or P.P. Reddy is the Founder & Chairman of Megha Engineering Infrastructure Limited (MEIL). A farmers's son, Reddy founded the company as Megha Engineering Enterprises in 1989 and in 2006 renamed it into Megha Engineering Infrastructure Limited. MEIL is active in infrastructure projects like dams, natural gas distribution networks, power plants and roads. In 2018, Reddy was ranked the 47th richest Indian with a net worth of \$3.1 billion. Reddy is the Director of Manjali Agro Farms Private Limited, MEIL Green Power Limited, Megha Fibre Glass Industries Limited, POA Offshore Private Limited, MEIL Media Private Limited, among many others.

His nephew, Puritipati Venkatakrishna Reddy or P.V. Reddy joined P.P. Reddy in the company in 1991, and runs the company as the Managing Director today. P.V. Reddy is also a Director in many of the Company's other businesses including MEIL Rusgaz Engineering Private Limited, MEIL Sai Rama Oil and Gas Private Limited, Western UP Power Transmission Company Limited, POA Offshore Private Limited among many others.

22.8%

Dr. Rameshwar Rao Jupally

Dr. Rameshwar Rao Jupally is the Chairman of My Home Group, a business Group with interests in realty, cement as well as power and education. Rao is a homeopathy doctor-turned industrialist. He is a Director in many companies including Sree Jayajothi Cements Private Limited, Theja Energy Limited, My Home Apartments and Villas Private Limited, J.B.M Gardens Private Limited, My Home Media and Entertainments Private Limited, among many others.

He is considered to be a close friend and aide of the Chief Minister of Telangana, K. Chandrasekhar Rao. He has a stake in NTV News Channel through J.B.M resorts private limited which is owned by his family.

11%

Media Companies / Groups



Rachana Television (RTPL)

Facts

General Information

Founding Year 2007

Affiliated Interests Founder **Tummala Narendra Choudary**
is the Founder-Chairman of Rachana Television Private Limited, the company that owns the 24x7 Telugu news channel, NTV Telugu. Not much information is available about Choudary's background, or the origins of the channel and the company. Choudary is a Director of a few companies including Rachana Publishers Private Limited, Srirachana Infra Developers Private Limited, Sunshine Infra Holdings Private Limited, N Rachana Add Media Private Limited, N School of Journalism Private Limited, NTV Sports and Entertainment Private Limited, E11Media Private Limited, NRachana Entertainment Private Limited.

Affiliated Interests Ceo **Tummala Narendra Choudary**
is the Chairman of Rachana Television Private Limited. See above for more

Affiliated Interests Editor-In-Chief Missing Data

Contact Rachana Television Private Limited (RTPL)
Plot No.: 564-A-19,
Road No. 92, Jubli Hills,
Hyderabad, Telangana 500033
Website: > www.ntvtelugu.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
- 📄 NTV taken off air in Andhra after repeated broadcast of Naidu's alleged phone call?, Accessed on 19 February 2019
 - 📄 Tycoons with political links taking over news channels in Andhra, Telangana, Accessed on 19 January 2019
 - 📄 Who wants to own Telugu news channels?, The Hoot, Accessed on 20 February 2019
-

Meta Data The television channel does not have a corporate website. The data related to shareholding pattern was taken from the filings available in the Ministry of Corporate Affairs website. MOM team sent an email on 19 March 2019 followed by a letter on 22 March 2019 to Rachana Television to confirm the data given in the document. The company has not responded yet.

Sources 📄 KCR's 'Right Hand' Meets Chandrababu! , Accessed on 20 February 2019

📄 Official website of NTV Telugu, Accessed on 20 February 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 20 February 2019

Documents

› List of share holders, Rachana Television Private Limited

› Form MGT-7 (Annual Return), Rachana Television Private Limited

› Form AOC-4 (Financial Statement), Rachana Television Private Limited

› Form MGT-7 (Annual Return), JBM Resorts Private Limited

› Form AOC-4 (Financial Statement), JBM Resorts Private Limited

› List of Shareholders, JBM Resorts Private Limited

› Form MGT-7 (Annual Return), Megha Engineering & Infrastructures Limited

› Form AOC-4 (Financial Statement), Megha Engineering & Infrastructures Limited

› List of Shareholders, Megha Engineering & Infrastructures Limited

› Form MGT-7 (Annual Return), MEIL Holdings Limited

› Form AOC-4 (Financial Statement), MEIL Holdings Limited

› List of Shareholders, MEIL Holdings Limited

› Form MGT-7 (Annual Return), N Rachana Add Media Private Limited

› Form AOC-4 (Financial Statement), N Rachana Add Media Private Limited

› List of Shareholders, N Rachana Add Media Private Limited

Odisha TV

Odisha TV is an Oriya language news television channel started in the year 1997. Odisha Television Limited is the company that owns the channel, as well as a few other channels including Tarang, Tarang Music, Prarhana and Alankar. The channel website claims that the Odisha TV bouquet of channels is the market leader.

Quoting Broadcast Audience Research Council data, the company claims that Odisha TV is the number one in Oriya news television, comfortably ahead of its nearest competition. The holding company,

Odisha Television Limited operates under the leadership of Jagi Mangant Panda, the wife of former Biju Janata Dal (BJD) leader and currently a member of the Bharatiya Janata Party (BJP) Baijayant Panda.



Key facts

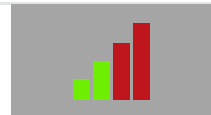
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free-to-air / Satellite + Cable

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Odisha Television

Ownership

Ownership Structure

Odisha Television Limited owns Odisha TV. Shares of Odisha Television Limited are divided between 8 individuals and 5 companies: Baijayant Panda (47.11%), Jagi Mangant Panda the wife of Baijayant Panda (12.63%), Subhrakant Panda the brother of Baijayant Panda (0.10%), Parimita Mahapatra (0.10%), Mr. Ravinder Kumar Gupta (0.001%), Mr. J.K Pawha (0.001%), Mr. B.P Rath (0.001%), Col. M.M Pattnaik (0.001%), Panda Investment Pvt. Ltd (12.04%), Orissa Telefilms Pvt. Ltd (12.17%), UMSL Ltd (8.83%), BP Developers Pvt. Ltd (3.69%) and Ortel Communications Ltd (3.30%).

Hence, Baijayant Panda and his wife Jagi Mangant Panda together hold 59.74% direct share in Odisha Television Limited.

Husband and wife hold 100% share of Panda Investment Pvt. Ltd., 95.25% and 4.75% share respectively. Therefore they own additional 12.04% through this company of Odisha Television Limited.

97.40% shares of Orissa Telefilms Pvt. Ltd are held by Odisha Television Limited, 2.15% shares are held by Baijayant Panda and 0.42% by Jagi Mangant Panda. Baijayant Panda and Jagi Mangant Panda directly and indirectly through these companies own additional 9.33% shares in Odisha Television Limited.

UMSL Limited holds 8.83% in Odisha Television Limited and 98.56% of UMSL Limited is owned by BP Developers. BP Developers is fully owned by Subhrakant Panda. BP Developers Private Limited also holds directly 3.69% share in Odisha Television Limited. Altogether Subhrakant Panda holds 12.39% in Odisha Television Limited. Subhrakant Panda is the brother of Baijayant Panda

Ortel Communication Limited holds 3.30% shares in Odisha Television Limited. The promoters, the Panda Family hold 55.43% of shares in the company. 15.21% shares of Ortel Communication Limited are owned by Panda Investment Limited (fully owned by husband and wife Panda), 6.58% is in turn owned by Odisha Television Limited and 1.01% is with Jagi Mangant Panda who is also the managing director of Ortel Communication Limited. The remaining shares in Ortel Communication Limited are held by Individuals and other body corporates. Accordingly, the Panda Family together hold 1.83% through Ortel Communication.

There is a heavy cross shareholding and it is really complex to calculate all shares. However, from our calculation one can say the Panda Family owns 96.46% of Odisha Television Limited.

Voting Rights

Missing Data

Individual Owner

› The Panda Family



96.5%

Media Companies / Groups



Odisha Television

Facts

General Information

Founding Year

1997

Affiliated Interests Founder **Jagi Mangat Panda**
is the Founder of Odisha Television Limited, the company that owns Odisha TV, a 24x7 news television channel in Oriya language. She is the wife of Baijayant Panda, a former member of Biju Janata Dal (BJD), the ruling party in Odisha. He is now a member of the Bharatiya Janata Party (BJP). Jagi Mangat Panda is also the Co-Founder and Managing Director of Ortel Communicaitons Limited, a major player in cable television and high-speed broadband service provider space. In addition she has varied business interests in broadcasting, telecom, environment, investments, among others and holds the position of a Director in several other companies including – Tarang Broadcasting Company Limited, Ortel Wireless Services Private Limited, Panda Investments Private Limited, Kishangarh Environmental Development Action Private Limited and Orissa Telefilms Private Limited.

In 2008, she was given the Young Global Leader award at the World Economic Forum in.

Affiliated Interests Ceo **Jagi Managant Panda**
For more information see above

Affiliated Interests Editor-In-Chief Missing Data

Contact Corporate Office:
N/28-30/1/A, Near KIIT Campus,
Chandaka Industrial Estate,
Prasanti Vihar, Bhubaneswar
Odisha 751024
Website: > odishatv.in

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 [Ex-PCI chairman Markandey Katju condemns privilege notice to OTV MD, Dailyhunt, Accessed on 19 February 2019](#)

- 📄 [BJD complains to EC against Baijayant Panda, wife over TV channel airing 'paid news' ahead of Odisha bypoll, Hindustan Times \(2018\), Accessed on 19 February 2019](#)

- 📄 [Building a Media Firm In Odisha \(2012\), Accessed on 13 April 2019](#)

- 📄 [I Feel Extremely Harassed & So Does OTV: Jagi Panda Breaks Silence \(2019\), Accessed on 18 April 2019](#)

Meta Data

Odisha Television Limited is an unlisted company and does not publish annual reports. The information of outlet financials is not available and there is very limited information about the management structure. The company's financial information is retrieved from the company's annual filing in Ministry of Corporate Affairs. The company was written to, by email on the 3rd April 2019 and by courier on the 10th April 2019, seeking clarification of data collected about the channel and the company. The company has not responded so far.

Sources

- 📄 [Profile: Jagi Mangant Panda, Veethi, Accessed on 19 February 2019](#)

- 📄 [Profile: Jagi Mangat Panda, Bloomberg, Accessed on 19 February 2019](#)

- 📄 [Profile: Baijayant Jay Panda, Baijayant Jay Panda, Accessed on 19 February 2019](#)

- 📄 [About Us, Odishatv, Accessed on 19 February 2019](#)

- 📄 [Tarang FM, Accessed on 19th February 2019](#)

- 📄 [Profile: Subhrakant Panda, Bloomberg, Accessed on 20 February 2019](#)

- 📄 [Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 February 2019](#)

📄 Profile of Subhrakant Panda, Accessed on 19 February 2019

Documents

- › Form MGT-7 (Annual Return), Odisha Television Limited

 - › Form AOC-4 (Financial Statement), Odisha Television Limited

 - › List of share holders, Orissa Telefilms Private Limited

 - › Form MGT-7 (Annual Return), Orissa Telefilms Private Limited

 - › Form AOC-4 (Financial Statement), Orissa Telefilms Private Limited

 - › List of share holders, Panda Investments Private Limited

 - › Form AOC-4 (Financial Statement), Panda Investments Private Limited

 - › Form MGT-7 (Annual Return), Panda Investments Private Limited

 - › List of share holders, BP Developers Private Limited

 - › Form MGT-7 (Annual Return), BP Developers Private Limited

 - › Form MGT-4 (Financial Statement), BP Developers Private Limited

 - › List of share holders, UMSL Limited

 - › Form MGT-7 (Annual Return), UMSL Limited

 - › Form AOC-4 (Financial Statement), UMSL Limited

 - › List of share holders, Ortel Communications Limited

 - › Form MGT-7 (Annual Return), Ortel Communications Limited

 - › Form AOC-4 (Financial Statement), Ortel Communications Limited
-

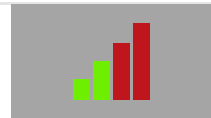
Polimer News

Polimer News is the top rated news television channel in Tamil language. The channel has held its own against competition from establishes media houses like Daily Thanthi – which owns Thanthi TV, Sun Network’s Sun News and Jaya News. It is widely believed that the channel is riding on a robust distribution network, thanks to its origins in Cable TV distribution business.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free to Air / Satellite + Cable
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Polimer Media



Ownership

Ownership Structure

Polimer News is owned by Polimer Media Private Limited, which solely belongs to the Kalayanasundram Family. Pattanam Velappan Kalyanasundaram owns 81.25% share of the company, his wife S. Aruljothi owns 8.75%, and his son Varun Kalyanasundaram holds 10% of Polimer Media Private Limited.

Voting Rights

Missing Data

Individual Owner

> The Kalyanasundaram Family



100 %

Media Companies / Groups



Polimer Media

Facts

General Information

Founding Year 2009

Affiliated Interests Founder **Pattanam Velappan Kalyanasundaram**
is the founder as well as the major shareholder of Polimer News. Kalyanasundaram began his media business by manufacturing television sets in 1985. He later ventured into cable TV distribution business and launched VK Digital Network Private Limited, one of India's leading cable TV distribution companies. Polimer is the second largest Multi-System Operator (MSO) catering to millions of TV homes across the state of Tamilnadu, according to the company's LinkedIn profile.

Kalyanasundaram launched Polimer Media Private Limited in 2007 with his GEC channel, Polimer TV. He launched Polimer News in 2009, riding on his cable TV distribution network capabilities. As of January 2019, the Broadcast Audience Research Council has ranked Polimer News as the most viewed Tamil news channel in the state of Tamilnadu.

Affiliated Interests Ceo **Pattanam Velappan Kalyanasundaram**
Managing Director, Polimer Media Private Limited
For more Information see above.

Affiliated Interests Editor-In-Chief Missing Data

Affiliated Interests other important people **Varun Kalyanasundaram**
Besides being a shareholder of the company the son of the founder also holds the position of a director in Polimer Media Private Limited. In addition he is registered as a director at VK Digital Network Private Limited, the TV distribution business of his father, a designated partner at Ultron Communications LLP, an internet and televisions service provider and a director at Ultron Broadband Private Limited.

Contact Polimer TV, Balaji Nagar 1st St, Sripuram, Balaji Nagar, Royapettah, Chennai, Tamil Nadu 600014
Website: > polimernews.com

Financial Information


Revenue (in Mill. \$) Missing Data


Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information


Headlines  Polimer is No. 1 in Tamil News Channels (2018), Accessed on 18 January, 2019

 A Tamil News Channel Has Just Won The TRP Race Without Any Outrages Or Shouting Matches (2018), Accessed on 18 January, 2019


Meta Data For a news channel that is ranked number one for viewership ratings for a long time, there is very little information about the company that owns it. There is not much news readily available about the directors of the company, other businesses if any or about their future plans. The ownership data, however, is easily accessible and available on the company's papers filed with the Ministry of Corporate Governance, Government of India. The company was written to, by email on the 18th January 2019 and by courier on the 1st February 2019, seeking information on the company and the channel. No response has been received from the company yet.

Sources  Official website of Polimer News, Accessed on 18 January 2019

 Official website of Polimer GEC Channel, Accessed on 18 January 2019

 Official Website of VK Digital Network Private Limited, Accessed on 18 January 2019

 Official Website of the Ministry of Corporate Affairs, Government of India Accessed in 19 January 2019

Documents  Form MGT-7 (Annual Return), Polimer Media Private Limited

 Form AOC-4 (Financial Statement), Polimer Media Private Limited

-
- › List of Shareholders, Polimer Media Private Limited
-
- › Form MGT-7 (Annual Return), VK Digital Network Private Limited
-
- › Form AOC-4 (Financial Statement), VK Digital Network Private Limited
-
- › List of Shareholders, VK Digital Network Private Limited
-

Public TV

Public TV is a 24 hours Kannada news television channel, founded in the year 2012 by H.R. Ranganath, a man who is acknowledged in the media circles as upright and honest. The channel was started without any corporate or political funding, with less than USD 1.5 million dollars as initial investment, which the company claims, is 30% of what the other channels would have invested initially. Within the first year of being on air, the channel claims that there was a sizeable viewership and attributes it to the quality of content on the channel. Apart from news bulletins, Public TV broadcasts shows, like “Naanu Nanna Stylu”, “Hot Seat” and “Mudra Rahasya”.



Key facts

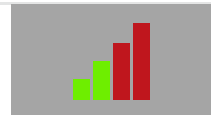
Audience Share Missing Data

Ownership Type Private

Geographic Coverage Regional

Content Type Free-to-air /Satellite + Cable

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Writemen Media

Ownership

Ownership Structure

Public TV is owned and managed by Writemen Media Private Limited. H.R. Ranganath holds 55% share of Writeman Media Private Limited, T.N Venkatesh holds 21.77%, and Manoharan Govindswamy Naidu holds 22.17% while Jay Menon holds 1.06% shares in the company.

Voting Rights

Missing Data

Individual Owner

> H.R. Ranganath



55 %

Group / Individual Owner

Manoharan Govindswamy

Manoharan Govindswamy is a Director at Writemen Media Private Limited. He is also a Director of other companies like West One Electronic City Private Limited, Westcourt Hospitality Private Limited, Lahari Media.Com Private Limited, Lahari Music Private Limited, and MRT Studios Private Limited.

22.2 %

T.N. Venkatesh

T.N Venkatesh is a Director at Writemen Media Private Limited.

21.8 %

Media Companies / Groups



Writemen Media

Facts

General Information

Founding Year 2012

Affiliated Interests Founder

Hebbale Ramakrishnaiah Ranganath

or H. R. Ranganath is the Founder, Chairman and Managing Director of Writemen Media Private Limited, the company that owns and operates Public TV, a Kannada language television news channel. Ranganath is widely regarded as an upright, honest journalist in the media circles. A former Editor-in-Chief of Kannada Prabha and the editorial head of another news channel, Suvarna, Ranganath started the channel without political or corporate financing. According to him, he started the channel with an investment of less than a hundred million rupees, or USD 1.5 million. On the day of the channel's launch, Ranganath, on air, disclosed his assets and that of his Chief Executive – Arun Kumar's, assets so that no one had any doubt about the funding of his channel. Apart from Writemen Media Private Limited, Ranganath is also the Founder-Director of Nyusu Digital Media Private Limited – a company that produces one-minute news videos in various regional languages for mobile phones.

Affiliated Interests Ceo

Arun Kumar

is the Chief Executive Officer of Writemen Media Private Limited, owners of the Kannada news television channel, Public TV. Not much information is available about Arun Kumar, except that he has a background in construction business.

Affiliated Interests Editor-In-Chief

Hebbale Ramakrishnaiah Ranganath

or H R Ranganath is the Editor-in-Chief of Writemen Media Private Limited, the company that owns and operates Public TV, a Kannada language television news channel. See above for more.

Contact

TTMC, BMTC Building, 4th Floor, Yeshwanthpur Circle,
Yeshwanthpur, Bangalore-560022
Email:  info@writemenmedia.com
Tel.: +91 80 2222 4444; +91 80235 74042
Website:  publictv.in

Financial Information

Revenue (in Mill. \$) Missing Data



Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

-  Writemen Media's news channel to be called Public TV (2012), Accessed on 19 April 2019
-  Being in the top four, we are the only ones who have to fight on a day-to-day basis even today: HR Ranganath, Public TV (2018), Accessed on 19 April 2019

Public TV head declares assets on live television(2012), Accessed on 19 April 2019

Public TV launches Public Music to cater to Kannada music lovers (2014), Accessed on 19 April 2019

Exclusive: Veteran journalists launch news video app for regional languages (2016), Accessed on 19 April 2019

Meta Data

All the information was collected from Ministry of Corporate Affairs, Government of India. There is not much information available about the editorial staff, or the management of Writemen Media or the channel Public TV. The channel was written to, seeking more information and verification of data collected, by email on the 18th March, and by courier on the 22nd March 2019. There has been no response from the Company.

Sources

Interview of Public TV Founder, H R Ranganath (2012), Accessed on 19 April 2019

Bangalore Start-up Promises Unbiased News, Cheaply (2012), Accessed on 19 April 2019

Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

> List of share holders, Writemen Media Private Limited

> Form MGT-7 (Annual Return), Writemen Media Private Limited

> Form AOC-4 (Financial Statement), Writemen Media Private Limited

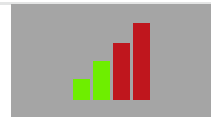
Republic TV

Republic TV is one of the top ranked English news Television channels in the country. The channel is founded and owned by Arnab Goswami, former Editor-in-chief of Times Now, another English news channel. The channel is known for no-holds-barred debates, often loud and cacophonous, led by the face of the channel and anchor – Arnab Goswami. The channel has been on the top of the ratings for a long while. Some of the popular shows of the channel are: Nation Wants To know, Anupam Kher's People, R. Access and Patriot Sunday Debate With Arnab. Republic has now launched a Hindi language channel called “Republic Bharat”.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free-to-air / Satellite + Cable
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	SARG Media Holding



Ownership

Ownership Structure

Republic TV is owned and managed by ARG Outlier Media Asianet News Private Limited. ARG Outlier Media Asianet News Private Limited is a Subsidiary company of SARG media holding Private Limited which holds 99.99% shares of ARG Outlier Media Asianet News Private Limited.

Hence SARG Media Holding Private Limited is the parent company of Republic TV. Mr. Arnab Goswami and his wife Samyabrata Goswami are co-founder and also the Promoters of SARG Media Holding Private Limited. The husband wife duo holds 70% and 23% shares respectively, which stands together 93% share of the company. The remaining 7% share of SARG Media Holding Private Limited is owned by Ajay Rameshchandra Garg who is an investor in the company.

Voting Rights

Missing Data

Individual Owner

> Arnab Goswami



93%

Group / Individual Owner

Ajay Rameshchandra Garg

Ajay Rameshchandra Garg is the investor at SARG media Holding Private Limited which owns ARG Outlier Media Asianet News Private Limited. He is the Managing Director and founder of Equirus Capital, an investment Bank. He is described as 'veteran investment banker and worked with DSP Merill Lynch (1996-2002) and other investment banks. Equirus provides services in investment banking, institutional equities and wealth management.

7%

Media Companies / Groups



SARG Media Holding

Facts

General Information

Founding Year 2017

Affiliated Interests Founder **Arnab Goswami**
is one of the co-founders of Republic TV, which is an outlet of ARG Outlier Media Asianet News Private Limited. Mr. Goswami is the Director of ARG Outlier Media Asianet News Private Limited. The company is a subsidiary company of SARG Media holding Private Limited which is again founded and owned by Mr. Arnab Goswami along with his wife Samyabrata Goswami. Arnab Goswami is the son of Late Manoranjan Goswami, who was an Army officer and a member of the Bharatiya Janata Party (BJP).

Rajeev Chandrashekar

is the co-founder of Republic TV. He is an Indian politician and a businessman who was elected as a Member of Parliament to the Upper House of the Indian Parliament (Rajya Sabha) from Karnataka in 2006 and 2012 as an independent candidate. In 2018 he joined BJP, won for the third time and is currently in office. He is also the member of various Parliament Standing Committees. In 1994 he founded BPL mobile company and sold it for USD 1.1 Billion in 2005. At present he is the chairman of Jupiter Capital which he founded. Earlier, he was the Director of ARG Outlier Media Asianet News Private Limited. However, after joining BJP in 2018, he officially resigned from his position.

Affiliated Interests Ceo

Arnab Goswami

For more information see above

Affiliated Interests Editor-In-Chief

Arnab Goswami

For more information see above

Contact

NBW Building, Wadia International Centre, Bombay Dyeing Compound, PB Road,
Worli, Mumbai Mumbai City MH 400025 IN
Website: > www.republicworld.com

Financial Information

Revenue (in Mill. \$)

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total funding)

Missing Data

Market Share

Missing Data

Further Information

Headlines

- 📄 No Apology From Republic TV's Arnab Goswami For Misreporting Despite NBSA Order, TheWire, September 7, 2018, Accessed on 13 December 2018

- 📄 Arnab Goswami's Republic TV uses unethical tactic to push viewership, NBA petitions TRAI, India Today, May 15, 2017, Accessed by 13 December 2018

- 📄 Shashi Tharoor files defamation suit against Arnab Goswami and Republic TV, Times of India, May 27, 2017, Accessed on 13 December 2018

- 📄 So, Who Owns The Republic? (2017), Accessed on 23 December 2018

- 📄 Arnab's Republic of Investors: Who is funding Goswami and what that means (2017), Accessed on 23 December 2018

- 📄 Come on Arnab; tell us, how your Republic is Independent? (2017), Accessed on 23 December 2018

- 📄 An engine of cowardice (2016), Accessed on 14 December 2018

Meta Data

There is little information available on Samyabrata Goswami. The data regarding share holding pattern, Directors etc. were collected from the Ministry of Corporate Affairs website. An email was sent to the company on the 2nd January 2019, and followed up with a courier on the 1st February 2019, seeking confirmation of data collected about the channel and the company. There has been no response to this communication from the Company.

Sources

- 📄 Profile of Channel and Mr. Arnab Goswami, Accessed on 13 December 2018

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

- 📄 Meet our Board. Equirus website, Accessed on 9 May 2019

- 📄 Ajay Garg Profiel, Bloomberg, Accessed on 9 May 2019

Documents

- List of share holders, SARG Media Holding Private Limited

-
- › Form MGT-7 (Annual Return), SARG Media Holding Private Limited
-
- › Form AOC-4 (Financial Statement), SARG Media Holding Private Limited
-
- › financial statements, SARG Media Holding Private Limited
-
- › List of share holders, ARG Outliner Media Asianet News Private Limited
-
- › Form MGT-7 (Annual Return), ARG Outliner Media Asianet News Private Limited
-
- › Form AOC-4 (Financial Statement), ARG Outliner Media Asianet News Private Limited
-
- › Financial Staements, ARG Outliner Media Asianet News Private Limited
-

Suvarna News

Suvarna News, is a 24x7 Kannada news channel run by Asiannet News network Private limited, a subsidiary company of Jupiter Capital Private Limited promoted by Rajeev Chandrasekhar. Chandrasekhar is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party, India's ruling party at the present. The channel was launched in 2008 and has significant influence in southern part of India.



Key facts

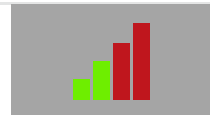
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite + Cable

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Jupiter Capital

Ownership

Ownership Structure

Suvarna News, a 24x7 Kannada news channel is owned by Asianet News Network Private Limited. Shares of Asianet News Network Private Limited is divided among: Jupiter Capital Private Limited (89.52%) and Fedex Finance Private Limited (10%). The remaining 0.48% is held by M.S. Ram (0.1%), Amit Gupta (0.1%), Sugandha Commotrade Pvt Limited (0.27%) and Phulchand & Sons Investment Pvt Ltd (0.01%).

Jupiter Capital is owned mainly by three companies – RC Stocks and Securities Private Limited (44.02%), Jupiter Global Infrastructure (20.38%) and Minsk Developers Private Limited (35.52%). 0.08% of shares of Jupiter Capital are held by K. Venkataram Gowda. Rajeev Chandrasekhar and Vectra Consultancy Services Private Limited owns all the three companies. Moreover, 99.97% share of Vectra Consultancy Services Private Limited is owned by Rajeev Chandrasekhar and 0.03% share is owned by his wife and daughter.

Rajeev Chandrasekhar owns 99.97% of RC Stocks and Securities Private Limited directly and through Vectra Consultancy Services Private Limited. Rajeev Chandrasekhar through RC Stocks and Securities Private Limited and Vectra Consultancy Services Private Limited via Jupiter Capital Private Limited owns 39.38% share of Asianet News Network Private Limited.

Rajeev Chandrasekhar also owns 88.62% of Jupiter Global Infrastructure directly and through Vectra Consultancy Services Private Limited.

Similarly, Rajeev Chandrasekhar owns 99.88% of Minsk Developers Private Limited directly and through Vectra Consultancy Services Private Limited.

Hence Rajeev Chandrasekhar owns 87.30% share of Asianet News Network Private Limited and through this company he controls Suvarna News 24x7.

Kunje Venkataram Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Asianet News Network Private Limited and 10% share of the company is held by Fedex Finance Private Limited.

Voting Rights

Missing Data

Individual Owner

› Rajeev Chandrasekhar



87.3%

Group / Individual Owner

Fedex Finance Private Limited

Fedex Finance Private Limited is owned by four companies: Westex Infotech Private Limited (49.68%), Fedex Securities Limited (20.20%), Trinity Finsec Private Limited (17.98%), White Water Mass Media Private Limited (12.12%), the remaining 0.02% are equally shared among 5 individuals.

10%

Kunje Venkatarama Gowda

Kunje Venkatarama Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Aisanet News Network Private Limited.

He is also a Director in many of the Jupiter Capital related companies

2.2%

Media Companies / Groups



Jupiter Capital

Facts

General Information

Founding Year 2008

Affiliated Interests Founder

Rajeev Chandrasekhar

is the Founder and Chairman of Jupiter Capital, a company he founded in 2005 and the one which owns the Kannada Television news channel, Suvarna News. He holds a Bachelor's Degree in Electrical Engineering from the Manipal Institute of Technology, and has a Master's Degree in Computer Science from Illinois Institute of Technology. He was a part of the pathbreaking design team at Intel that designed and launched the 32 bit 80486, and also a part of the architecture team that conceptualized the idea of the Pentium microprocessor.

Much before he founded Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and business environment was not very friendly for the sector. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with USD 100 million, with a vision to invest in emerging businesses in new markets. Today the company has an impressive portfolio to show. The company has investments and managed assets over USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment. Chandrasekhar is an active member in championing issues related to businesses and industry. He was the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09. He invests his time in identifying young entrepreneurs, especially from the North East. He has been awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Rajeev Chandrasekhar is the Member of Parliament in the Rajya Sabha (Upper House of the Indian Parliament), and represents the Bharatiya Janata Party (BJP).

Affiliated Interests Ceo

Amit Gupta

is the CEO of Asianet News and Media Entertainment Ltd since 2016. He is also the Chief Operating Officer of Jupiter Capital Ventures, the owner of Suvarna News. He was earlier the Director, Mergers and Acquisitions, Nova Medical Centers Private Limited, and Associate Director of Ernst and Young. Gupta is also the Director of Upugo and Surgg Private Limited, Edvista Educational Services Private Limited, and India Radio Ventures Private Limited.

Affiliated Interests Editor-In-Chief**Ravi Hegde**

is the Editor-in-Chief of Kannada Prabha – a Kannada daily from the Asianet News Group, that owns Suvarna 24x7 Kannada news television channel. Leading the editorial operations, he trains editorial heads of Suvarna News 24x7 channel as well. Before his current role in the Group, Hegde was the Group Editor of Udayavani and Roptara – popular publications from the Manipal Media Network. Hegde is credited for bringing about digital revolution in journalism spearheading computerization of newsrooms, and designing the first Kannada newspaper apps for digital platforms. Hegde has a Master’s Degree in Mass Communication and Journalism.

Affiliated Interests other important people**Mathevanpillai Sriram**

is a Director of many of the other companies of Jupiter Capital Private Limited including Kannada Prabha Publications Limited, Bharat Media Publications Private Limited, PVK Shelters (India) Private Limited, Minsk Developers Private Limited, Jupiter Global Infrastructure Private Limited, Suryasamudara Holiday Resorts (Karnataka) Private Limited, Nirmaaya Retreats Private Limited, Asianet Infrastructure Private Limited and Jupiter Capital Investment and Finance Private Limited and many more.

Arnab Ranjan Goswami

is the Editor-in-Chief of Republic TV, an English news channel. Goswami is also the Director of ARG Outlier Media Asianet News Private Limited, SARG Media Holding Private Limited, SARG Global Digital Private Limited.

Contact

Suvarna News 24X7
36, Crescent Road
Mallige Medical Centre opp
Bangalore - 560001
Tel.: 080 30556421
Email: ✉ girish@suvarnanews.in
> kannada.asianetnews.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- [📄 At Top Karnataka Media Group, Hindutva Advertiser Promised 'Editorial Support' \(2018\), Accessed on 9 May 2019](#)

- [📄 Karnataka: TV Anchor Makes Derogatory Remarks Against Prophet Muhammad, Then Apologises \(2018\), Accessed on 9 May 2019](#)

- [📄 Government takes case against Suvarna News anchor seriously: Home Minister MB Patil \(2018\), Accessed on 9 May 2019](#)

- [📄 News Websites, TV Channels Air Fake Suvarna News Exit Poll \(2018\), Accessed on 9 May 2019](#)

Meta Data

Most data on the channel is available publicly, and in the documents submitted to the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the company. The company has not responded.

Sources

- [📄 Official website of Suvarna news, Accessed on 25 January 2019](#)

- [📄 Official website of the Ministry of Corporate Affairs, Government of India](#)

- [📄 profile of Ravi hegde, editor in Chief, Accessed on 9 May 2019](#)

- [📄 Profile of by Rajeev Chandrasekhar, Accessed on 9 May 2019](#)

Documents

- [➤ Form AOC-4 \(Financial Statement\), Asianet News Network Private Limited](#)

- [➤ List of Shareholders, Asianet News Network Private Limited](#)

-
- › Form MGT-7 (Annual Return), Jupiter Capital Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
-
- › List of Shareholders, Jupiter Capital Private Limited
-
- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructure Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructure Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructure Private Limited
-

Times Now

Times Now is an English news television channel, which operates its business through The Times Network, television division of Bennett Coleman & Company Limited. The channel was launched in 2006 in partnership with the Reuters. ET Now and Mirror Now are its sister news channels.



The channel has been in the top three in terms of viewership since its launch. Times Now is known for its flagship shows like “Urban Debate” “NewsHour”, “India Upfront” etc.

The Bennett Coleman and Company Limited is more than 100 years old. The company is also popularly known as The Times Group and it’s one of India’s largest media conglomerates. Times Group is owned by the Jain Family. The company also publishes The Times of India, one of the oldest English language newspapers in the country.

Key facts

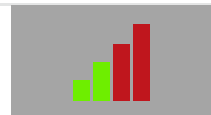
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups The Times Group

Ownership

Ownership Structure

Times Now channel is controlled by Bennett Broadcasting and Distribution Services Limited and Times Internet Limited holds 99.9% of shares in Bennett Broadcasting and Distribution Services Limited shares. Shares of Times Internet Limited are divided between Bennett Coleman and Company Limited (88.8%), Samir Jain (3.31%), Vineet Jain (3.33%) and Meera Jain (0.02%). The remaining 4.52% shares are split among Sanmati Properties Limited (0.44%), Bharat Nidhi Limited (1.11%), PNB Finance and Industries Limited (0.42%), Camac Commercial Company Limited (0.60%), Arth Udyog Limited (0.42%), TM Investment Limited (0.27%), Ashoka Viniyoga Limited (0.82%), Jacaranda Corporate Service Limited (0.40%).

55.6% total shares of the Bennett Coleman and Company Limited is owned by Bharti Nidhi Limited (24.40%), Camca Commercial Company Limited (13.20%) and Ashoka Viniyoga Limited (18%). Through these 3 companies Jain family owns 36.14 % of shares in Bennett Coleman and Company Limited.

28.2% total shares of the Bennett Coleman and Company Limited is owned by PNB Finance & Industries Limited (9.20%), Sanmati Properties Limited (9.70%) and Arth Udyog Limited (9.30%). Through these 3 companies Jain family owns 23.13% of shares in Bennett Coleman and Company Limited.

Similarly, 14.8 % total shares of the Bennett Coleman and Company Limited is owned by Jacaranda Corporate Limited (8.90%) and TM Investment Limited (5.90%). Through these 2 companies Jain family owns directly 6.40% of shares in Bennett Coleman and Company Limited.

Jain family also have direct shares in Bennett Coleman and Company Limited of 1.02%.

Vineet Jain through other subsidiaries hold 12.76% share in Bennett Coleman and Company Limited independently, whereas Samir Jain through other subsidiaries hold 6.27% share and Meera Jain through other subsidiaries hold 0.57% share in Bennett Coleman and Company Limited.

Hence Jain Family owns 86.17% of Bennett Coleman and Company Limited through various subsidiaries: Sanmati Properties Limited, Bharti Nidhi Limited, Camca Commercial Company Limited, Ashoka Viniyoga Limited, Arth Udyog, PNB Finance & Industries Limited, Jacaranda Corporate Services Limited and TM Investment Limited.

These companies also hold shares in each other, and Jain family is the sole beneficiary of all these companies.

Moreover, the shareholding of Bennett Coleman and Company Limited is very complex and there is heavy cross shareholding, therefore it can be inferred that the remaining 13.88% share of the company is also owned by the Jain

Family.

Voting Rights

Missing Data

Individual Owner

> The Jain Family



100%

Media Companies / Groups



The Times Group

Facts

General Information

Founding Year

2006

Affiliated Interests Founder

Missing Data

Affiliated Interests Ceo**Anand MK**

is the Managing Director of The Times Network that owns and operates Times Now, the English news television channel. Earlier, he was the Managing Director at Disney and ESPN Media Networks. He has also served as the CEO of UTV Broadcasting. Anand MK has a degree of Bachelor of Science in Zoology, Master of Science in Fisheries Management and MBA degree in Human Resources.

Affiliated Interests Editor-In-Chief**Rahul Shivshankar**

is presently working as Editor-in-Chief for Times Now news channel. He has earlier served as Editor-in-chief at NewsX and as Executive Editor at Headlines Today (now called India Today TV, a part of TV Today Network). In addition, he also worked for the The Times of India.

Affiliated Interests other important people**Indu Jain**

Chairwoman of BCCL, the mother of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Samir Jain

the Vice Chairman and Managing Director of BCCL, the son of Chairwoman, Indu Jain

Meera Jain

the wife of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Trishla Jain

the daughter of Meera and Samir Jain, the Vice Chairman and Managing Director of BCCL. She is an artist and an author of children's' books. She is on the board of a non-profit organization The Girl Effect. She runs a project called Thank Joy and co-founded Gather Conversations.

Vineet Jain

the managing director of the Bennett Coleman and Company Limited, the brother of Samir Jain and the son of Indu Jain. He serves as the Director of various companies such as Bennett Coleman and Company Limited, The Press Trust of India Limited, Entertainment Network (India) Limited, Optimal Media Solutions Limited, Vinabella Media and Entertainment Private Limited, Times Global Broadcasting Company Limited, Azzshopping Limited, Times Websol Limited, Times Mobile Limited, Times Infotainment Media Limited, Times of India Org, Zoom Entertainment Network Limited, Credence Trusteeship Company Private Limited, Times Centre for Media Studies and SP Jain Foundation. He is the Chairman of the Press Trust of India Limited.

Contact Plot No FC 6, Sector 16A
Film City, Noida – 201301
Tel: 0120 6634600
Website: > www.timesnownews.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 SC asks Times Now to deposit Rs 100 crore before HC takes up its appeal in defamation case, The Times of India (2011), Accessed on 20 December 2018

- 📄 Reuters to pay \$19 mn for 26% in Times Now, Author: Bipin Chandra, Business Standard, Accessed on 20 December 2018

- 📄 Rahul Shivshankar joins Times Now as Chief Editor & SVP (2016), Accessed on 16 April 2019

Meta Data

Bennett Coleman and Company Limited is an unlisted company. The company doesn't publish an annual report. There is no information of the company's financial statement. Also, there is no information about the company's management structure. The company website <https://www.timesgroup.com/> has not been working since the beginning of the MOM team's investigation (December 2018). More than 55 websites belong to Bennett Coleman and Company Limited and not a single website has information related to management and financial information. We also have requested the company on 18 January 2019 to provide the information and are still waiting for a response.

Sources

- 📄 Bloomberg, Company Overview of Bennett, Coleman & Co. Ltd., Accessed on 20 December 2018

- 📄 Citizen Jains, Published in The New Yorker (2012) by Ken Auletta, Accessed on 20 December 2018

- 📄 LinkedIn Profile, Anand MK, Accessed on 20 December 2018

- 📄 Best Media Info (2017), Times Now Elevates Rahul Shivshankar as Editor-in-Chief, Accessed on 20 December 2018

- 📄 Timesnownews.com (2018), Rahul Shivshankar, Accessed on 20 December 2018

- 📄 Timesnownews.com (2018), About us, Accessed on 20 December 2018

- 📄 Profile: Samir Jain, Bloomberg, Accessed on 21st December 2018

- 📄 Profile: Vineet Kumar Jain, Bloomberg, Accessed on 22nd December 2018

- 📄 Profile: Indu Jain, Bloomberg, Accessed on 22nd December 2018

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

Documents

- List of share holders, Artee Viniyoga Limited

- Form MGT-7 (Annual Return), Artee Viniyoga Limited

-
- › Form AOC-4 (Financial Statement), Artee Viniyoga Limited
-
- › Form MGT-7 (Annual Return), Arth Udyog Limited
-
- › Annual Report, Ashoka Viniyoga Limited
-
- › Form AOC-4 (Financial Statement), Ashoka Viniyoga Limited
-
- › Form MGT-7 (Annual Return), Ashoka Viniyoga Limited
-
- › List of share holders, Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bennett Broadcasting & Distribution Services Limited
-
- › Form AOC-4 (Financial Statement), Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bharti Nidhi Limited
-
- › Form AOC-4 (Financial Statement), Bharti Nidhi Limited
-
- › Form MGT-7 (Annual Return), Camac Commercial Company Limited
-
- › Form AOC-4 (Financial Statement), Camac Commercial Company Limited
-
- › List of share holders, Jacaranda Corporate Services Limited
-
- › Form MGT-7 (Annual Return), Jacaranda Corporate Services Limited
-
- › Form AOC-4 (Financial Statement), Jacaranda Corporate Services Limited
-
- › List of share holders, Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), Mahavir Finance Limited
-
- › Form AOC-4 (Financial Statement), Mahavir Finance Limited

-
- › Form MGT-7 (Annual Return), PNB Finance and Industries Limited
-
- › Form AOC-4 (Financial Statement), PNB Finance and Industries Limited
-
- › List of share holders, Punjab Merchantile and Traders Limited
-
- › Form MGT-7 (Annual Return), Punjab Merchantile and Traders Limited
-
- › Form AOC-4 (Financial Statement), Punjab Merchantile and Traders Limited
-
- › List of share holders, Sanmati Properties Limited
-
- › Form MGT-7 (Annual Return), Sanmati Properties Limited
-
- › Form AOC-4 (Financial Statement), Sanmati Properties Limited
-
- › List of share holders, Times Internet Limited
-
- › Form MGT-7 (Annual Return), Times Internet Limited
-
- › Form AOC-4 (Financial Statement), Times Internet Limited
-
- › List of share holders, TM Investments Limited
-
- › Form MGT-7 (Annual Return), TM Investments Limited
-
- › Form AOC-4 (Financial Statement), TM Investments Limited
-
- › Annual Report, Combine Holding Limited
-
- › Shareholding Pattern, Combine Holding Limited
-
- › Annual Report, Ashoka Marketing Limited
-
- › List of share holders, Matrix Merchandise Limited
-
- › Form MGT-7 (Annual Return), Matrix Merchandise Limited

-
- › Form AOC-4 (Financial Statement), Matrix Merchandise Limited
-
- › List of Shareholders, Bennett Coleman & Company Limited
-
- › Form MGT-7 (Annual Return) Bennett Coleman & Compay Limited
-
- › Form AOC-4 (Financial Statement), Bennett Coleman & Company Limited
-

TV9 Kannada

TV9 Kannada is one of the prominent news television channels in Kannada language, primarily beamed in the state of Karnataka. TV9 Kannada comes from the stable of Associated Broadcasting Company Private Limited, the company that also has news television channels in other regions, viz TV9 Telugu (in the state of Andhra Pradesh), TV9 Marathi (in the state of Maharashtra), TV9 Gujarati (in the state of Gujarat), News9 Bangalore and TV9 USA. The company has recently launched TV9 Bharatvarsh, a Hindi news channel. The channel is headed by Ravi Prakash, the Founder, Chairman and Chief Executive Officer. The ownership of the holding company of this channel, Associated Broadcasting Company Private Limited is not very clear. There have been media reports that the ownership of the company changed in August 2018. However, the public registrar has no record of the change in ownership as of March 2019. According to the company's registry entries with the Ministry of Corporate Affairs, Government of India, Srinivasa Raju Chintalapati still holds 99% shares of the company.



Key facts

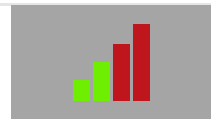
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Missing Data

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Associated Broadcasting Company

Ownership

Ownership Structure

TV9 Kannada is owned by TV9 Private Limited, which is in turn owned by the Associated Broadcasting Company Private Limited (ABCL). Srinivasa Raju Chintalapati owns 99% of ABCL as per the registry entries in the Ministry of Corporate Affairs website.

Voting Rights

Missing Data

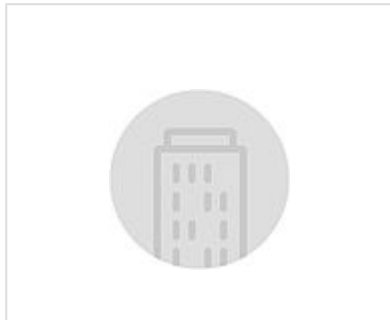
Individual Owner

> Srinivasa Raju



99%


Media Companies / Groups



Associated Broadcasting Company

Facts

General Information

Founding Year	2006
Affiliated Interests Founder	<p>Ravi Prakash is the founder of Associated Broadcasting Company Private Limited. A Harvard Business School graduate in Business Administration and Management, he has also done Media Strategy from Harvard Business School, and founded the Simba TV Afrique, according to his LinkedIn profile. Ravi Prakash is the Chairman of the Ravi Prakash Foundation, which is involved in education and health projects in rural India.</p>
Affiliated Interests Ceo	<p>Ravi Prakash is the Chief Executive Officer of Associated Broadcasting Company Private Limited. See above for more.</p>
Affiliated Interests Editor-In-Chief	<p>Abdul Hakeem Editor-in-Chief of TV9 Kannada. No known affiliated interests were found on Abdul Hakeem.</p>
Affiliated Interests other important people	<p>Clifford Pereira is the Director of Associated Broadcasting Company Private Limited, Director of TV9 Media Private Limited, Director of TV9 Karnataka Private Limited, and Director of Indiavision Satellite Communications Private Limited.</p>
Contact	<p>TV9 Kannada, No.13, Rhenius Street, Richmond Town, Civil Station, Bangalore - 560025. Tel.: + 91-80-40312999 Fax: + 91-80-41134999 Email :  response@tv9.com Website : tv9.live</p>

Financial Information

Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data

Market Share

Missing Data

Further Information

Headlines

- 📄 Srini Raju exits TV9 Network (2018), Accessed on 11 March 2019

- 📄 MEIL signs definitive agreement to buy TV9 News Channel for Rs 4.5 billion, Accessed on 11 March 2019

- 📄 TV9 CEO Ravi Prakash arrested, released on bail in case against channel, Accessed on 11 March 2019

Meta Data

Although ownership data of the company is available on the Ministry of Corporate website, there are reports in the media that the ownership changed hands in August 2018. However, fresh filings in the month of February 2019 mention the same ownership as before. The company was written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking confirmation of details regarding the channels and the Company. The company has not responded to the communication.

Sources

- 📄 The Official Website of TV9, Accessed on 7 March 2019

- 📄 LinkedIn Profile of Ravi Prakash, Accessed on 7 March 2019

- 📄 Website of Ravi Prakash, Accessed on 7 March 2019

- 📄 Official Website of iLabs, owned by Srini Raju, Accessed on 7 March 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

- List of share holders, Associated Broadcasting Company Limited

- Form MGT-7 (Annual Return), Associated Broadcasting Company Limited

- Form AOC-4 (Financial Statement), Associated Broadcasting Company Limited

-
- › List of share holders, TV9 Karnataka Private Limited
-
- › Form MGT-7 (Annual Return), TV9 Karnataka Private Limited
-
- › Form AOC-4 (Financial Statement), TV9 Karnataka Private Limited
-
- › List of share holders, Peepul Capital Financial Services Private Limited
-
- › Form MGT-7 (Annual Return), Peepul Capital Financial Services Private Limited
-
- › Form AOC-4 (Financial Statement), Peepul Capital Financial Services Private Limited
-
- › List of share holders, ILABS Ventures Private Limited
-
- › Form MGT-7 (Annual Return), ILABS Ventures Private Limited
-
- › Form AOC-4 (Financial Statement), ILABS Ventures Private Limited
-
- › List of Shareholders, Chintalapti Holdings Private Limited
-
- › List of share holders, TV9 Media Private Limited
-
- › Form MGT-7 (Annual Return), TV9 Media Private Limited
-
- › Form AOC-4 (Financial Statement), TV9 Media Private Limited
-
- › LLP Form8 (Financial Statement), ILABS Capital
-
- › LLP Form11 (Annual Return), ILABS Capital
-

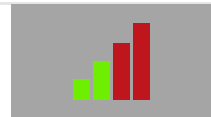
TV9 Telugu

TV9 Telugu is one of the prominent news television channels in Telugu language, primarily beamed in the state of Andhra Pradesh and Telengana. TV9 Telugu comes from the stable of Associated Broadcasting Company Private Limited, the company that also has news television channels in other regions, viz TV9 Kannada (in the state of Karnataka), TV9 Marathi (in the state of Maharashtra), TV9 Gujarati (in the state of Gujarat), News9 Bangalore and TV9 USA. In 2014, the channel ran into trouble with the Telengana Government when the State Assembly passed a resolution authorizing the Speaker of the Assembly to initiate necessary action against TV9 Telugu for airing objectionable news about its Assembly members. The channel is headed by Ravi Prakash, who is the Founder, Chairman and Chief Executive Officer. The ownership of the holding company of this channel, Associated Broadcasting Company Private Limited is not very clear. There have been media reports that the ownership of the company changed in August 2018. However, the public registrar has no record of the change in ownership as of March 2019. According to the company's registry entries with the Ministry of Corporate Affairs, Government of India, Srinivasa Raju Chintalapati still holds 99% shares of the company.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Missing Data
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Associated Broadcasting Company



Ownership

Ownership Structure

TV9 Telugu is owned by TV9 Private Limited, which is in turn owned by Associated Broadcasting Company Private Limited. (ABCL). Srinivasa Raju Chintalapati owns 99% of ABCL as per the registry entries in the Ministry of Corporate Affairs website.

Voting Rights

Missing Data

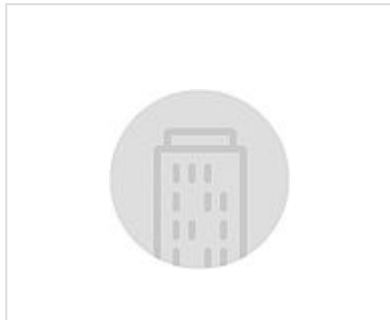
Individual Owner

> Srini Raju



99%



Media Companies / Groups



Associated Broadcasting Company

Facts

General Information

Founding Year	2004
Affiliated Interests Founder	<p>Ravi Prakash is the founder of Associated Broadcasting Company Private Limited. A Harvard Business School graduate in Business Administration and Management, he has also done Media Strategy from Harvard Business School, and founded the Simba TV Afrique, according to his LinkedIn profile. Ravi Prakash is the Chairman of the Ravi Prakash Foundation, which is involved in education and health projects in rural India.</p>
Affiliated Interests Ceo	<p>Ravi Prakash is the Chief Executive Officer of Associated Broadcasting Company Private Limited. See above for more.</p>
Affiliated Interests Editor-In-Chief	<p>Chandramouli Mannam is the Editor-in-Chief of TV9 Telugu. No known affiliated interests were found on Abdul Hakeem.</p>
Affiliated Interests other important people	<p>Clifford Pereira is the Director of Associated Broadcasting Company Private Limited, Director of TV9 Media Private Limited, Director of TV9 Karnataka Private Limited, and Director of Indiavision Satellite Communications Private Limited.</p>
Contact	<p>TV9 Andhra Pradesh and Telengana, No.97, Road,3, Banjara Hills, Hyderabad, Telangana - 500034. Tel.: + 91-9948290901, + 91-40-23352336, Fax: + 91-40-23351553 / 22, Email:  info@tv9.com Website:  tv9.live</p>

Financial Information

Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data

Market ShareMissing Data

Further Information

Headlines

- 📄 Exclusive — TV9 to file criminal case on Pawan Kalyan for video morphing (2018), Accessed on 11 March 2019

 - 📄 Controversial Telugu news channel TV9 is always at the centre of story itself (2014), Accessed on 11 March 2019

 - 📄 TV9 CEO Ravi Prakash arrested, released on bail in case against channel, Accessed on 11 March 2019

 - 📄 TV9 programmes stopped in Telangana (2014), Accessed on 12 March 2019
-

Meta Data

Although ownership data of the company is available on the Ministry of Corporate website, there are reports in the media that the ownership changed hands in August 2018. However, fresh filings in the month of February 2019 mention the same ownership as before. The company was written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking confirmation of details regarding the channels and the Company. The company has not responded to the communication.

Sources

- 📄 The Official Website of TV9, Accessed on 7 March 2019

 - 📄 LinkedIn Profile of Ravi Prakash, Accessed on 7 March 2019

 - 📄 Website of Ravi Prakash, Accessed on 7 March 2019

 - 📄 Official Website of iLabs, owned by Srinu Raju, Accessed on 7 March 2019

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019
-

Documents

- List of share holders, Associated Broadcasting Company Limited

 - Form MGT-7 (Annual Return), Associated Broadcasting Company Limited
-

-
- › Form AOC-4 (Financial Statement), Associated Broadcasting Company Limited
-
- › List of share holders, TV9 Karnataka Private Limited
-
- › Form MGT-7 (Annual Return), TV9 Karnataka Private Limited
-
- › Form AOC-4 (Financial Statement), TV9 Karnataka Private Limited
-
- › List of share holders, Peepul Capital Financial Services Private Limited
-
- › Form MGT-7 (Annual Return), Peepul Capital Financial Services Private Limited
-
- › Form AOC-4 (Financial Statement), Peepul Capital Financial Services Private Limited
-
- › List of share holders, ILABS Ventures Private Limited
-
- › Form MGT-7 (Annual Return), ILABS Ventures Private Limited
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- › Form AOC-4 (Financial Statement), ILABS Ventures Private Limited
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- › List of Shareholders, Chintalapti Holdings Private Limited
-
- › List of share holders, TV9 Media Private Limited
-
- › Form MGT-7 (Annual Return), TV9 Media Private Limited
-
- › Form AOC-4 (Financial Statement), TV9 Media Private Limited
-
- › LLP Form8 (Financial Statement), ILABS Capital
-
- › LLP Form11 (Annual Return), ILABS Capital
-

Zee News

Zee News is a Hindi news channel from Zee Media Corporation Limited, a part of the Subhash Chandra-family owned Essel Group. The origins of Zee News as a channel, could be traced back to 1998, when the channel had an outlet called Zee TV and the other infotainment channel called EL-TV. Zee TV, back then, had a prime time news show every night as a part of their programming mix. Eventually, a full scale channel was launched as Zee News in 1999.



Subhash Chandra, the owner of Zee News, is a lawmaker in the Rajya Sabha (Upper House of the India Parliament). He was elected as an Independent from the state of Haryana, with the help of Bharatiya Janata Party (BJP). The channel is perceived to be closer to the BJP in its content. In the aftermath of Prime Minister Narendra Modi's demonetization of high value currency including Rs. 1000 and Rs. 500 notes, a new currency of Rs. 2000 was introduced. During one of the very popular shows on Zee News, - DNA - Daily News and Analysis, spoke of a "revolutionary new chip" that was embedded in every 2000-rupee note, so that it can be tracked. (Watch the video here: www.youtube.com/watch. It was later debunked as fake news, by the Reserve Bank of India.

According to the data available from the Broadcast Audience Research Council (BARC) for the first week of 2019, Zee News was at the second position behind Aaj Tak in the overall Hindi news channels. In Hindi News Rural segment, Zee News was in fourth position and in Hindi News Urban, the channel was again ranked second behind Aaj Tak.

Zee Media Corporation Ltd. introduced a new channel, a second Hindi News Channel called Zee Hindustan, which is a news channel without any anchors. Zee News also turned free-to-air from being a paid channel. Their digital platform, zeenews.com added five new language sites including Malayalam, Telugu, Kannada, Tamil and Gujarati.

Key facts

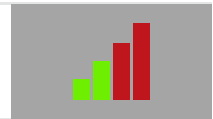
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Zee Media Corporation

Ownership

Ownership Structure

Zee News is owned by Zee Media Corporation Limited, whose biggest shareholders are 25FPS Media Private Limited (35.32%) and Arm Infra and Utilities Private Limited (33.79%), and the remaining 30.89% shares are Public holding.

100% share of 25FPS Media Private and 99% share of Arm Infra and Utilities Private Limited is held by Primat Infra Power and Multiventures Private Limited (formerly known as Prime Publishing Private Limited).

99.99% share of Primat Infra Power and Multiventures Private Limited (formerly known as Prime Publishing Private Limited) is held by Sprit Textile Private Limited.

Sushila Goenka, wife of Dr. Subhash Chandra holds 51% share of Sprit Textile Private Limited and through this company holds 35.24% share of Zee Media Corporation Limited.

48% share of Sprit Textile Private Limited is held by Asian Satellite Broadcast private limited and through this company Asian Satellite Broadcast private limited via Primat Infra Power and Multiventures Private Limited, holds 33.12% share of Zee Media Corporation Limited.

Shares of Asian Satellite Broadcast private limited are divided between 6 companies: Rama Associates Limited (17%), Essel Agro Pvt.Ltd (17%) Jay Properties Pvt.Ltd (17%), Continental Drug Company Private Limited (17%), Edison Utility works Pvt.Ltd (17%) and Essel International Ltd(15%).

Dr. Subhash Chandra owns 100% of Essel Media Ventures private limited which owns 20% share each in Rama Associates Limited, Essel Agro Private Limited, Jay Properties Private Limited, Continental Drug Company Private Limited and Edison Utility works Private Limited and through this companies via Sprit Textile Private Limited Dr. Subhash Chandra owns 5.65% share of Zee Media Corporation Limited.

Shashi Gupta owns 99.9% share of Essel International Ltd which owns 16% share each in Rama Associates Limited, Essel Agro Private Limited, Jay Properties Private Limited, Continental Drug Company Private Limited and Edison Utility works Private Limited. Shashi Gupta owns through Essel International Limited via Asian Satellite Broadcast private limited 4.96% share of Zee Media Corporation Limited and through the above mentioned 5 companies he owns additional 4.5% share, which in combine stands at 9.46% share of Zee Media Corporation Limited.

Moreover, all the above mentioned 6 companies have heavy cross shareholding and it is difficult to calculate the accurate shares of Dr. Subhash

Chandra and Shashi Gupta.

However, on the basis of the above, it was clearly observed that Mrs. Sushila Goenka, wife of Dr. Subhash Chandra owns 35.24% share of Zee Media Corporation Limited and Dr. Subhash Chandra 5.65% (traceable) which together stands at 40.89%, Shashi Gupta owns 9.46% shares, public holds 30.89% shares and the remaining 18.76% shares are more than likely held by Dr. Subhash Chandra and Shashi Gupta. Though the same could not be verified due to complex cross shareholding amongst the companies.

Voting Rights

Missing Data

Individual Owner

> Subhash Chandra and Family



40.9%

Group / Individual Owner

Public

30.89% shares of the company is owned by the public.

30.9%

Shashi Gupta

9.5%

Media Companies / Groups



Zee Media Corporation

Facts

General Information

Founding Year 1999

Affiliated Interests Founder

Dr. Subhash Chandra

is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. Later, he also started India's privately-owned news channel, Zee News. Dr. Chandra has been an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), since 2016, a seat he won with the help of Bharatiya Janata Party lawmakers in the state of Haryana. BJP is currently the ruling party in the country.

Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India, Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director and the CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.

Affiliated Interests Ceo

Ashok Venkatramani

Managing Director, Zee Media Corporation Limited, has a Bachelor of Technology from the Bombay (now Mumbai) University. He has done his Management from the Indian Institute of Management (IIM), Ahmedabad and Harvard Business School. He began his career in the FMCG – Fast Moving Consumer Goods – sector with Unilever and spent 19 years in the company. He is the former CEO of ABP News Network, the company that runs the news channel ABP News in Hindi, a position he held till 2016.

He is also the former President and former Director on the Board of News Broadcasters Association. He is currently a part of Management Committee of the International Association of Advertisers (IAA- India Chapter). He has also served as the member of the Digitization Task Force appointed by the Government of India.

He is the Director in Overseas Property Consultants Private Limited, IRIS Business Services Private Limited, and Intelligent Insights Private Limited.



Affiliated Interests Editor-In-Chief

Sudhir Chaudhary

is the Editor-in-Chief of Zee News, Zee Business and WION (World is One News). He has been with the Zee Network since 2012. In the past he has been with Sahara Samay, a Hindi news channel that he launched, and then on to India TV, for a brief period. In 2008, he joined a little-known Hindi news channel called Live India.

Sudhir Chaudhary rejoined Zee Network in 2012. He hosts the 9 pm show on Zee News called "DNA: Daily News and Analysis", that has a sizeable viewership. Sudhir Chaudhary was awarded the prestigious Ramnath Goenka Award for Hindi Journalism in 2013.

Contact

Essel Studio
FC-19, Sector 16-A,
Tel.: +91-0120- 2511064 – 76
Email :  inews@zeemedia.esselgroup.com,
Website:  zeenews.india.com

Financial Information

Revenue (in Mill. \$) Missing Data



Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

-  Zee promoters eye convergence, ready to sell half of their 42% stake (2018), Accessed on 14 January, 2019
-  BARC Ratings: Zee News Leads In Hindi News Urban Market (2018), Accessed on 14 January, 2019

- 📄 Zee News tweets doctored video of Navjot Sidhu's Rajasthan rally (2019), Accessed on 14 January, 2019

Meta Data

Most data about Zee Media Corporation Ltd. was available online through the company's Annual Report and through the Ministry of Corporate Affairs. Establishing the final beneficiary, that is the, ownership of the company was slightly tricky because there were many companies through which the final owner held stake in Zee Media Corporation Limited. Also, the other businesses, and allied Media businesses mentioned in the study here belong not directly to Zee Media Corporation Limited, but to Essel Group of Companies, the mother entity, although not a legal entity. The Subhash Chandra family, through himself, his wife, his brothers, and sons control the businesses of the Essel Group. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on the 15th January 2019, and a courier on the 1st February 2019. There has been no response from the company.

Sources

- 📄 The official website of Zee Media Corporation Limited, Accessed on 10 January 2019
- 📄 The official website of Essel Group, Accessed on 10 January 2019
- 📄 The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019
- 📄 The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed in 10 January 2019
- 📄 Ministry of Corporate Affairs, Government of India Accessed on 10 January 2019

Documents

- › List of share holders, Spirit Textiles Private Limited
- › Form MGT-7 (Annual Return), Spirit Textiles Private Limited
- › Form AOC-4 (Financial Statement), Spirit Textiles Private Limited
- › List of share holders, Essel Media Ventures Private Limited
- › Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

-
- › Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited
-
- › Zee Media Corporation Limited (Annual Report)
-
- › List of share holders, Mathrubhumi Printing and Publishing Company Limited
-
- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited
-
- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited
-
- › The Changing Face of TV in India
-
- › Shareholding, Hindustan Media Ventures Limited
-
- › Form MGT-7 (Annual Report), Sakal Papers Private Limited
-
- › Form AOC-4 (Financial Statement), Sakal Papers Private Limited
-
- › List of Shareholders, Sakal Papers Private Limited
-
- › TV18 Annual Report
-
- › Form MGT-7 (Annual Return), 25FPS Media Private Limited
-
- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited
-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited

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- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited
-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

All India Radio

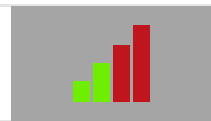
For a country as vast and diverse like India, All India Radio or AIR occupies a unique position as the country's official and only radio news provider. FM radio stations are not allowed, by law, to broadcast news although they can use the AIR news feeds as a part of their broadcast.



All India Radio is a public broadcasting service comprises of a network of 470 broadcasting center located all across the country and covers 92% of country's area and 99.19% of the total population. All India Radio originates programming in 23 language and 179 dialects. Making All India Radio one of the largest broadcasting organizations in the world in terms of the number of languages, social-economic and cultural diversity.

Key facts

Audience Share	Missing Data
Ownership Type	Public
Geographic Coverage	National
Content Type	Free
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Prasar Bharati



Ownership

Ownership Structure

All India Radio is the official and only radio news broadcaster in India, owned by Prasar Bharati. Prasar Bharti is a public service broadcaster of the country comes under the Ministry of Information and Broadcasting. The Ministry of Information and Broadcasting functions are broadly divided into three divisions. The information division of the ministry provides policies and activities of the Government of India through media, print, and digital media. The broadcasting division of the ministry supervises the operation of Prasar Bharti and regulates the content of private channels. The film division of the ministry looks into the certification of the films.

Voting Rights

Missing Data

Individual Owner

> The Government



100%

Media Companies / Groups



Prasar Bharati

Facts

General Information

Founding Year 1930

Affiliated Interests Founder **Indian State Broadcasting Service**
Radio in India, or All India Radio, has mixed origins in history. The Radio Club of Bombay is known to have made the first ever broadcast in 1923. The Calcutta Radio Club was launched a few months later. In 1924, broadcasting service was inaugurated by Madras Presidency Radio Club followed by the launch of Indian Broadcasting Company (IBC) in 1927. The IBC went into liquidation three years later, in 1930. The same year, the Indian State Broadcasting Service under Department of Industries and Labor began as an experiment. In 1936, the Indian State Broadcasting Service became All India Radio.

Affiliated Interests Ceo **Shashi Shekhar Vempati**
is the Chief Executive Officer of Prasar Bharati, the public service broadcaster that owns and operates Doordarshan News or DD News. A B Tech in Chemical Engineering from the Indian Institute of Technology -Bombay (IIT-B), Vempati has been a Prasar Bharati Board member prior to his current role. Earlier in his career, he was the Product Strategist and Digital Innovator with Indian IT major Infosys for sixteen years. He has also served as the CEO of news media platform Niticentral.com, which he joined in 2013. He was a key player in Prime Minister Narendra Modi's 2014 general election campaign called "Mission 272 +". He was awarded the Dataquest Pathbreaker Award on behalf of Narendra Modi's Digital Campaign in 2014 General Elections.

Vempati is also an author and has written books on politics, public policy and technologies like Artificial Intelligence and Broadcast-Broadband Convergence. He is also an owner of patents in real time event management within wireless sensors networks.

Affiliated Interests Editor-In-Chief Missing Data

Affiliated Interests other important people

A. Surya Prakash

is the Chairman of Prasar Bharati. In a career spanning 47 years, he has held key positions in many media houses and television channels including being the Editor at Zee News, Executive Editor at the Pioneer newspaper, India Editor of Asia Times, Political Editor of Eenadu Group of newspapers, and Chief of Bureau of The Indian Express.in New Delhi In addition, Surya Prakash is a Member of the Executive Council of the Nehru Memorial Museum & Library, Board of Governors, Indira Gandhi National Open University (IGNOU) and a member of the Advisory Council of Vivekananda International Foundation, among others. He is also an author with several titles to his credit, including “What Ails Indian Parliament” (1995), “Parliament – Public Money, Private Agenda – The Use and Misuse of MPLADS” (2013), and “The Emergency – Indian Democracy’s Darkest Hour”.

Surya Prakash is a much awarded professional as well. He has been awarded the Sardar Patel Fellowship from the Institute of Policy Studies, Chennai, the Karnataka Rajyotsava Award from the Government of Karnataka, and the Bipin Chandra Sanman for Fearless Journalism.

Contact

Prasar Bharati,
Prasar Bharati Secretariat,
Prasar Bharati House,
Copernicus Marg
New Delhi-110001
Tel.: 011-23097614
Website: > www.newsonair.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 For wider reach, AIR news to be shared with FM radios, Author: Smriti Kak Ramachandran, Hindustan Times (2019), Accessed on 13 February 2019
 - 📄 All India Radio to shut down national channel, regional academies in 5 cities to cut costs, The Indian Express (2019), Accessed on 13 February 2019
-

Meta Data

The information is collected from the Prasar Bharti website, the DD News website and the Prasar Bharti annual report. More information, and confirmation of the data collected, were sought from Prasar Bharati via email on 1 May and a courier on 3 May 2019. A response is awaited.

Sources

- 📄 About Prasar Bharti, Accessed on 07 January 2019
 - 📄 The Prasar Bharti (Broadcasting Corporation of India) Act, 1990, Accessed on 07 January 2019
 - 📄 Prasar Bharti Board, CEO Profile: Shri Shashi S. Vempati, Accessed on 07 January 2019
 - 📄 Prasar Bharti Board, Chairman Profile: A. Surya Prakash, Accessed on 07 January 2019
 - 📄 All India Radio, Prasar Bharti, Accessed on 13th February 2019
 - 📄 About All India Radio, Prasar Bharti, Accessed on 13th February 2019
 - 📄 All India Radio Organisational Structure, Accessed on 10 May 2019
-

Documents

- Prasar Bharti (Annual Report)
-

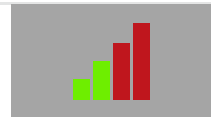
Firstpost

Firstpost is a news website in English and Hindi owned and operated by Network18 Group. The website features news, analysis and opinion articles by reputed columnists. The owner Network18 – one the biggest media conglomerates – is Mukesh Ambani and family. Firstpost was initially launched as a news website but now it has also made its appearance in the print sector. The Firstpost also provides news updates on social media platforms and messaging apps including WhatsApp.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	International
Content Type	Free
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Network18



Ownership

Ownership Structure

Network18 Media and Investment Limited controls the Firspost. The shares of Network 18 Media and Investment Limited are divided as follows: RB Mediasoft Private Limited (12.18%), RB Media Holdings Private Limited (12.18%), Adventure Marketing Private Limited (12.18%), Colorful Media Private Limited (12.18%), Watermark Infratech Private Limited (12.18%), RRB Mediasoft Private Limited (10.36%), Independent Media Trust holds (1.88%), Teesta Retail Private Limited (1.85%). Collectively they stand at 75%, all of the above with the exception of Teesta Retail Private Limited are 100% subsidiaries of Reliance Industries Limited. The remaining 25% is publicly traded in the National Stock Exchange.

Ambani family, headed by Mr. Mukesh Ambani is the ultimate beneficiary of Reliance Industries Limited.

Teesta Retail Private Limited has 1.85% shares in Network 18 Media and Investment Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a CFO of Network 18. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Voting Rights

Missing Data

Individual Owner

> The Ambani Family



73.2%

Group / Individual Owner

Public

25% of Network 18 Media and Investment Limited is publicly traded in the National Stock Exchange.

25%

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%). One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the same email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

1.9%

Media Companies / Groups



Network18

Facts

General Information

Founding Year 2011

Affiliated Interests Founder

Network18 Media and Investment Limited

is a media entertainment company with diverse interests in television, internet, filmed entertainment, digital business, magazines, mobile content and allied businesses. The Group has about fifty television channels in India, apart from thirteen international channels. Through its subsidiary TV18 Broadcast Limited, the company operates a number of television channels in the genres of news, business and general entertainment. TV18 Broadcast Limited Company is also in a joint venture with Viacom18 that operates entertainment channels. TV18 Broadcast Limited also operates factual information channel through a joint venture with A+E Networks.

Affiliated Interests Ceo

Rahul Joshi

is the CEO and Managing Director of Network18 Media & Investments Limited, the company that owns Firstpost. He has also been the CEO-News and Group Editor Chef. Joshi has a Masters in Management Studies from Narsee Monjee Institute of Management Studies, Mumbai in India. Earlier in his career, Rahul Joshi has worked with Economic Times where he launched ETNOW, a business Channel and ET Online. He is also worked with The Indian Express and on the board of News Broadcasters Association (NBA). He is also a Director of Indiacast Media Distributed Private Limited and Viacom18 Media Private Limited which are subsidiary firms of TV18 Broadcast Private Limited. He is also on the Board of News Broadcasters Association, NBA. Rahul Joshi is also a Director in many other companies including TV18 Broadcast Limited, Indiacast Media Distribution Private Limited, AETN Media Private Limited and Viacom18 Media Private Limited.

Affiliated Interests Editor-In-Chief

B.V. Rao

is the Editor of the Firstpost. He has led newsrooms across various brands, across various formats, across various cities and all news platforms – news, broadcast and digital.

Contact

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Tel.: +91-120-4341818, 3987777
Website: > www.news18.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Firstpost print to launch with The National Trust Survey 2019, India Forbes (2019), Accessed on 31st January 2019

- 📄 B V Rao, Ajay Singh to assist R Jagannathan at Firstpost (2015), Accessed on 21 April 2019

- 📄 R Jagannathan moves from Firstpost to Swarajya as Editorial Director (2015), Accessed on 21 April 2019

Meta Data

Financial Information of Firstpost is not available. The management information is retrieved from the company website and annual report. The financial information of the company is retrieved from Ministry of Corporate Affairs. An email and a courier was sent to the company on the 10th January 2019 requesting the information and there has been no response from the company.

Sources

- 📄 About us, Management Profile: BV Rao, Network18, Accessed on 31st January 2019

- 📄 Bloomberg Inc. (2018) Profile: Rahul Joshi Accessed on 11 December 2018

- 📄 Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

- 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

- 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

- 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

- 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

- Form MGT-7 (Annual Return), Network18 Media & Investment Limited

- Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

-
- › TV18 Broadcast Limited (Annual Report)

 - › TV18 Shareholding Pattern

 - › Network18 Shareholding Pattern

 - › Network18 Financials

 - › Reliance Industries Limited (Annual Report)

 - › Watermark Infratech Private Limited (Independent Auditor's Report)

 - › Annual Accounts, RB Mediasoft Private Limited

 - › Annual Accounts, Adventure Marketing Private Limited

 - › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

-
- › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

 - › LLP Form8 (Statement of Account), Tattvam Enterprices LLP

 - › LLP Form15, Tattvam Enterprices LLP

 - › Reliance Industries Limited (Annual Report)

 - › TV18 Annual Report
-

Hindustan Times Online

The Hindustan Times website is operated by the Firefly e-Ventures Limited which is a subsidiary of HT Media Limited. The Hindustantimes.com website carries stories published in the Hindustan Times newspaper. The website is updated hourly with breaking news stories. The website was also ranked among the top 10 international news sites by Forbes in 2007. The website claims to have 10 million unique visitors and over 100 million pageviews per month.



Key facts

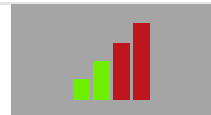
Audience Share Missing Data

Ownership Type Private

Geographic Coverage International

Content Type Free

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups HT Media

Ownership

Ownership Structure

Hindustantimes.com is a product of Firefly e-Ventures Limited. Firefly e-Ventures Limited is owned entirely by HT Digital Media Holdings Limited which in turn is owned by HT Media Limited where it holds 99.9% shares.

The Hindustan Times Limited owns the 69.50% of shares at HT Media Limited. The remaining 30.5% shares are owned by the public: individuals and institutions.

The Hindustan Times Limited has two major shareholders: Earthstone Holding (Two) Private Limited holds 64.64% and Earthstone Investment and Finance Limited holds 10.2% share. The remaining 25.16% shares of the company are spread among various institutions, companies and individuals with smaller stakes.

Earthstone Holding (Two) Private Limited has three major shareholders: SB Trusteeship Services Private Limited (93.47%), Shobhana Bhartia (2.5%) and The Hindustan Times Limited (3.4%).

Earthstone Investment & Finance Limited is owned almost entirely by BCM Holding Limited (99.9%). 99.9% shares of BCM Holding Limited is owned by SB Trusteeship Services Limited. Shobhana Bharti holds 99.9% share of SB Trusteeship Services Limited.

Shobhana Bhartia owns 74.4% share of The Hindustan Times Limited – 64,64% through Easthsone Holding (Two) Private Limited and 10,02% through Earthstone Investment & Finance Limited

Hence, Shobhana Bhartia through SB Trusteeship Services Private Limited via other companies mentioned above owns 51.43% share of HT Media Limited. 18.07% share of Hindustan Media Limited is with other individuals, companies and 30.5% shares are owned by the public: individuals and institutions.

Voting Rights

Missing Data

Individual Owner

› Shobhana Bhartia



51.4%

Group / Individual Owner

Public

30.5% of the shares are open to public in the stock market.

30.5%

Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0,12% of share. ASK Group and their directors hold some 1,78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0,97% stake.

18.1%

Media Companies / Groups



HT Media

Facts

General Information

Founding Year Missing Data

Affiliated Interests Founder **Firefly e-ventures Limited**
is the 100% subsidiary of HT Media and was founded in 2007 by Mr. Amit Garg to operate the digital services of HT Media group and includes websites such as hindustantimes.com, shine.com, livemint.com and desimartini.com. Mr. Sumit Jain serves as the company's Chief Technology Officer.

Affiliated Interests Ceo **Praveen Someshwar**
is the Managing Director and CEO of HT Media Limited, that publishes the English daily newspaper, Hindustan Times. A Chartered Accountant and Cost Accountant by profession, he joined HT Media on 1 August, 2018. He had earlier worked with F&B major, PepsiCo in various capacities. In his current role at the HT Media, he is entrusted with transforming the company into a new age media company. Someshwar is also the Managing Director and Director of HT Media Ventures Limited, and the Director of The Press Trust of India Limited, the Indian Newspaper Society and the Media Research Users Council.

Affiliated Interests Editor-In-Chief **Sukumar Ranganathan**
is a Chemical Engineering Graduate with a Masters in Mathematics and Business Administration. Sukumar Ranganathan, joined The Hindustan Times in the role of the Editor-in-Chief in 2006. He was a founding team member of Mint, the business newspaper published by HT Media. Earlier, he has been the Managing Editor for India Today group for Business Today. He worked as a marketing editor for The Hindu Business Line.

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Fax : +91-11- 66561270
Email:  feedback@hindustantimes.com
Website:  www.hindustantimes.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Same Old News, History repeating at Shobana Bhartia's Hindustan Times, The Caravan (2018), Accessed on 14 January 2019

- 📄 Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner, Author: Anuj Srivas, The Wire (2017), Accessed on 15 January 2019

- 📄 Paradise Papers: Hindustan Times Group set up firm in Bermuda, Showed Rs 7cr loss, Author, Sandeep Singh, The Indian Express (2017), Accessed on 15 January 2019

Meta Data

Most of the information is obtained from the company website and its annual report for 2017-2018. The outlet specific financial information is not available. Company's financial information was retrieved from the Ministry of Corporate Affairs. An email and courier were sent to the company on the 1st February 2019 requesting for the information. The company has not responded to date.

Sources

- 📄 Profile: Shobhana Bhartia, HT Media (2019), Accessed on 15 January 2019

- 📄 Profile: Shobhana Bhartia, Bloomberg (2019), Accessed on 15 January 2019

- 📄 Profile: Sukumar Ranganathan, HT Media (2019), Accessed on 15 January 2019

- 📄 Board of Directors, HT Media, Accessed on 15 January 2019

- 📄 Internet: HindustanTimes.com, HT Media, Accessed on 15th January 2019

- 📄 About Us, HT Media Limited, Accessed on 15th January 2019

▣ Awards, HT Media Limited, Accessed on 15th January 2019

▣ Company overview of Firefly e-Ventures Ltd., Bloomberg, Accessed on 26 April 2019

Documents

› HT Media Annual Report 2018

› List of share holders, The Hindustan Times Limited

› Form MGT-7 (Annual Return), The Hindustan Times Limited

› Form AOC-4 (Financial Statement), The Hindustan Times Limited

› Consolidated financial, The Hindustan Times Limited

› List of share holders, Earthstone Investment and Finance Limited

› Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited

› Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited

› Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited

› List of share holders, Earthstone Holding (Two) Private Limited

› Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited

› Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited

› List of share holders, SB Trusteeship Services Private Limited

› Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited

› Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited

-
- › Financial Statements, SB Trusteeship Services Private Limited

 - › List of share holders, BCM Holding Limited

 - › Form AOC-4 (Financial Statement), BCM Holding Limited

 - › Form MGT-7 (Annual Return), BCM Holding Limited

 - › Consolidated financial statement, BCM Holding Limited

Scroll.in

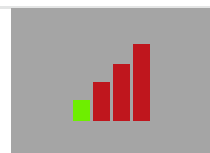
Scroll.in is an English news website which was founded by Samir Patil in the year of 2014. The Scroll.in has also a Hindi language website Satyagrah which was founded by the Sanjay Dubey. Sanjay Dubey was also the founding editor of the Tehelka's Hindi Magazine. Both websites publish news, opinions with focus on political and cultural stories that are shaping contemporary India. Since, its inception their journalists have received several awards such as Ramnath Goenka Journalism Award, RedInk Awards for Excellence in Journalism. The Scroll Media Incorporation, which runs the digital news website the Scroll.in raised funds from the Omidyar Network, set up by the billionaire entrepreneur Pierre Omidyar, the founder of Ebay and Media Development Investment Fund (MIDF), is a New York based non-for-profit corporation which provides financing to independent news business.



Scroll Media Inc. is registered in Delaware and has a branch office in Massachusetts, USA. Samir Patil is the President, the Treasurer, the Secretary and the Director of the Company. The shareholding of the company is not available.

Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	International
Content Type	Free
Data Unavailable	ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists
Media Companies / Groups	Scroll Media Inc.



Ownership

Ownership Structure

Scroll Media Inc. operates the news website scroll.in. Samir Patil is the President, Director, Treasurer, Secretary and the founder of the company and the outlet.

Scroll Media Inc. is registered in Delaware, USA. The shareholding structure of the company is not available. MOM team has tried to retrieve it from the U.S. Securities and Exchange Commission, including the Delaware Division of Corporations but with no results. Scroll Media Inc. has a branch registered also in Massachusetts.

Voting Rights

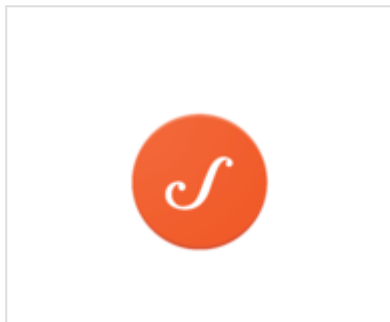
Missing Data

Individual Owner

> Samir Patil



Media Companies / Groups



Scroll Media Inc.

Facts

General Information

Founding Year 2013

Affiliated Interests Founder

Samir Patil

is the founder of the news website Scroll.in. Patil has a Master's Degree from the Sloan School of Management and from the School of Engineering of Massachusetts Institute of Technology (MIT). He also founded ACK Media Private Limited company which publishes comics and books for children. Presently, Patil is the President, Treasurer, Secretary and Director of Scroll Media Incorporation. Scroll Media Incorporation, which runs a digital news website is registered in Delaware and Massachusetts, America. In earlier roles, he served as a Project Manager of Parametric Technologies, founded Vertex Software India, a company that was later taken over by NTT Data Corporation of Japan. Patil is also a Director of Defined Data Technologies Private Limited, Scroll Regional Content and Software Development Services Private Limited, Scroll Content and Software Development Services Private Limited and Universal Learning Aid.

Affiliated Interests Ceo

Samir Patil

is the President and CEO of Scroll Media Inc. See Above for more

Affiliated Interests Editor-In-Chief

Naresh Fernandes

is the Editor at the Scroll.in. Earlier, he was the Editor-in-Chief of Time of India. In earlier roles he worked at the Associated Press in Mumbai, and the Wall Street Journal in New York. He is also a consulting editor at the National Geographic Traveller India. Fernandes is the author of books like Taj Mahal Foxtrot: The Story of Bombay's Jazz Age, that won the Dr. Ashok Ranade Memorial Award and the Shakti Bhatt First Book Prize. He has also authored 'City Drift: A Short Biography of Bombay', and has co-authored 'Bombay Then, Mumbai Now' and 'Bombay Meri Jaan'. Naresh Fernandes is at present, a Poiesis Fellow at the Institute of Public Knowledge at New York University and a part of the Editorial Policy Board at the World Policy Journal.

Affiliated Interests other important people

Sandeep Dougal

is the Managing Editor at Scroll.in. A Commerce Honors Graduate from St. Xavier's College in Calcutta (Kolkata today), he has been the Managing Editor since 2015. Dougal was earlier the Editor, Websites with Outlook.

Supriya Sharma

is the Executive Editor at Scroll.in. She has earlier worked with media houses like NDTV and the Times of India.

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Website: > scroll.in

Registered Address:
Scroll Media Inc
4 Athens Terrance
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Massachusetts, 02138

Financial Information

Revenue (in Mill. \$) Missing Data


Operating Profit (in Mill. \$) Missing Data


Advertising (in % of total funding) Missing Data


Market Share Missing Data


Further Information

Headlines

-  Digital Daily Scroll.in gets funding from Omidyar, Media Development Investment Fund, Author: Sainul K Abudheen, VCCiRCLE, Accessed on 12 February 2019

-  Rahul Kotiyal of Satyagrah, Scroll.in's Hindi website, wins Ramnath Goenka Journalism Award, Scroll.in, Accessed on 13 February 2019

-  ACK Media Launches Bright Start Books; ACK Media Timeline (2013), Accessed on 21 April 2019

-  The Omidyar Network: 'Committed to a free media', via two Indian companies too, Author:Sanya Dhingra, The Print, Accessed on 11 April 2019

Meta Data

The company Scroll Media Inc. is registered in Delaware, USA. The shareholding structure of the company is not available. MOM team has tried to retrieve it from the U.S. Securities and Exchange Commission, including the Delaware Division of Corporations. Scroll Media Inc. has a branch registered also in Massachusetts. Samir Patil appears as the director, agent, president, treasurer and the secretary of the company. An email and a courier were sent to the company's Indian office on the 18th March 2019 requesting the information. The company has not responded yet.

Sources

- [📄 Profile: Samir Patil, Bloomberg, Accessed on 12 February 2019](#)

- [📄 Profile: Samir Patil, World Economic Forum, Accessed on 12th February 2019](#)

- [📄 About, Scroll.in, Accessed on 13th February 2019](#)

- [📄 Naresh Frenandes, Modern Moves, Accessed on 13th February 2019](#)

- [📄 Profile of Naresh Fernandes, Accessed on 26 April 2019](#)

- [📄 LinkedIn Profile of Sandeep Dougal, Accessed on 26 April 2019](#)

- [📄 Summary: Scroll Media Inc. Massachusetts Corporations Division, Accessed on 12 May 2019](#)

- [📄 Delaware Division of Corporations, Accessed on 12 May 2019](#)

- [📄 US Securities and Exchange Commission, Accessed on 12 May 2019](#)

Documents

- [> Company Filings, Scroll Media Inc.](#)

 - [> Entity Details, Scroll Media Inc.](#)

 - [> Form D, Scroll Media Inc.](#)
-

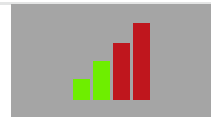
The Hindu Online

The Hindu was the first newspaper in India to have a website which was launched in the year 1996 its print version was one of the oldest newspapers launched in the year 1878 under the leadership of G. Subramania Iyer, an icon of South Indian journalism. The Hindu Group along with its newspaper publishes several magazines and other newspapers such as Frontline, Sports Star and Business Line. The outlet is owned by the Kasturi and Sons Limited which is a family owned company.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	International
Content Type	Free
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Hindu Group



Ownership

Ownership Structure

The Hindu News Website is owned by Kasturi & Sons Limited. Shares of Kasturi & Sons Limited is split among G. Narasimhan, G. Kasturi, S Parthasarathy and S Rangarajan families who all are great grandsons of S. Kasturi Ranga Iyengar.

G. Narasimhan family holds 22.67% share of Kasturi & Sons Limited, G. Kasturi family hold 26.23% share, S Parthasarathy family holds 24.94% share and S Rangarajan family holds 26.13% share of the company.

Hence 100% share of Kasturi & Sons Limited is owned by Kasturi family and shares are divided between 46 family members and one company which are also owned by the family.

Voting Rights

Missing Data

Individual Owner

> The Kasturi Family



100%

Media Companies / Groups



The Hindu Group

Facts

General Information

Founding Year 1996

Affiliated Interests Founder The Hindu Group

Affiliated Interests Ceo

Narasimhan Ram

or N. Ram as he is known, is the chairman of the THG Publishing Private Limited, which is a publishing company of the The Hindu Group, that publishes The Hindu newspaper. He is the great grandson of Kasturi Ranga Iyengar, who bought The Hindu newspaper from its founder in 1906. N. Ram has a Masters in History from Presidency College. N. Ram has also a M.S. in Comparative Journalism from Graduate School of Journalism, Columbia University. Earlier N. Ram was the Editor-in-chief of the Group's flagship publications – The Hindu, Frontline, BusinessLine and Sportstar. Ram was awarded the Padma Bhushan, India's third highest civilian honor, for journalism in 1990, the Asian Investigative Journalist of the Year award from the Press Foundation of Asia in 1990, the BD Goenka Award for Excellence in Journalism in 1989, the National Citizen Award in 1995, XLRI's (Xavier School of Management) first JRD Tata Award for Business ethics in 2002 and Sri Lanka Ratna, Sri Lanka's highest national award conferred on non-nationals in 2005. N. Ram is also an author of the books – 'Why scams are here to stay' and 'Riding the Nuclear Tiger'. He is also the co-author of 'R.K. Narayan: The Early Years'. N. Ram is a founding trustee of Media Development Foundation with the Asian College of Journalism. He is also member of the Board of Visitors of the Graduate School of Journalism, Columbia University.

N. Ram is also a Director in many companies including – TNQ Books and Journals Private Limited, Kasturi Estates Private Limited, Author Café Private Limited, TNQ Technologies Private Limited, and EHS Management Technologies Private Limited.

Affiliated Interests Editor-In-Chief

Suresh Nambath

has been the Editor of The Hindu since 1 March, 2019. He succeeded Mukund Padmanabhan who retired on 28 February, 2019. Suresh Nambath has been associated with The Hindu since 1996 when he joined the newspaper as the Principal Correspondent. He was the Tamil Nadu Bureau Chief from July 2006 to February 2012. He was the National Editor of the newspaper since October 2015 often deputizing for the Editor in his absence.

Affiliated Interests other important people

Malini Parthasarathy

is a cousin of N. Ram, and the great granddaughter of Kasturi Ranga Iyengar. She is the Co-Chairperson of The Hindu Group of Publications Private Limited. She has a MS degree in Journalism from Columbia University and a PhD from Centre for Politics Studies from Jawaharlal Nehru University. Malini Parathasarathy is also a former editor of The Hindu. She also founded The Hindu Centre for Politics and Public Policy. Malini Parathasarathy was awarded with the first Bank of the India award for Excellence in Journalism in 1997 and Halidighati Award from the Maharana Mewar Foundation, Udaipur. She has been the member of SAARC (South Asian Association for Regional Cooperation) election observer groups of during elections in Pakistan. Also, she was a member of Governing Board at Auroville Foundation. Malini Parathasarathy has been a member of Executive Committee and Project Approval Committee, National Literacy Mission Authority. Parthasarathy is also the Director of KSL Media Limited, THS Publishing Private Limited, Kasturi and Sons Limited and KSL Digital Ventures Limited.

Contact

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India 600002
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Email :  thc@thehinducentre.com
Website :  www.thehindu.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 The Hindu wins the best news website award at WAN-IFRA awards, The Hindu (2017), Accessed on 17 January 2019

- 📄 Profile of G. Subramania Iyer, Founder of The Hindu, Accessed on 18 April 2019

- 📄 Suresh Nambath appointed as the next Editor of 'The Hindu' (2018), Accessed on 18 April 2019

- 📄 The Hindu: Very Divided Family (2010), Accessed on 18 April 2019

Meta Data

The Hindu is an unlisted company the company and does not publish annual reports. The management information is retrieved form their other website i.e., The Hindu Centre. Information on financial or revenue from website is not available. The shareholding and company consolidate financial information is collected from the Ministry of Corporate Affairs. An email and a courier were sent to the company on 1 February 2019 and so far there has been no response.

Sources

- 📄 Leadership Board, N Ram, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Leadership Board: N Ravi, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Leadership Board: Malini Parathasarathy, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Profile: G Subramania Iyer, Accessed on 17th January 2019

- 📄 About Us, The Hindu, Accessed on 17 January 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- List of share holders, Kasturi & Sons Limited

- Form AOC-4 (Financial Statement), Kasturi and & Limited

- Form AOC-4 (1) (Financial Statement), Kasturi & Sons Limited

-
- › Form MGT-7 (Annual Return), Kasturi & Sons Limited
-
- › Form MGT-7 (Annual Return), THG Publishing Private Limited
-
- › Form AOC-4 (Financial Statement), THG Publishing Private Limited
-
- › List of Shareholders, THG Publishing Private Limited
-

The Indian Express Online

The Indian Express news website, indianexpress.com was launched in the year 1996. The news website publishes news in English language. The print edition, by the same name, was launched in 1932 by Ramnath Goenka.

The website provides daily news apart from editorials and articles on the website. There is also an e-paper website, epaper.indianexpress.com that provides the readers an exact copy of the day's print version of the newspaper. The Indian Express also has links to the other daily papers of the company including Financial Express, Loksatta and Jansatta.



Key facts

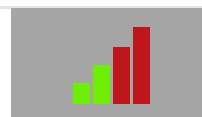
Audience Share Missing Data

Ownership Type Private

Geographic Coverage International

Content Type Free

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Express Group

Ownership

Ownership Structure

The Indian Express website is controlled by The Indian Express (P) Ltd company. Viveck Goenka the Managing Director and Chairman and his son Anant Goenka the Executive Director at The Indian Express jointly hold 40% shares in The Indian Express (P) Limited. Shekar Gupta and his wife Neelam Jolly hold 9% shares in the company. The remaining 50.9% shares are held by the corporate Indian Express Holdings and Private Enterprises Limited whose sole beneficiary is the Goenka family as its 99.9% shares are held by Viveck Goenka and Anant Goenka. Therefore, through Indian Express Holdings and Private Enterprises Limited the Goenka family holds 90.96% shares in The Indian Express (P) Ltd.

Voting Rights

Missing Data

Individual Owner

> The Goenka Family



91%

> Shekhar Gupta



9%

Media Companies / Groups



Express Group

Facts

General Information

Founding Year 1996

Affiliated Interests Founder **The Indian Express Private Limited**
launched the online edition of The Indian Express in 1996. As a publishing company, it is a part of the Express Group of Publications.

Affiliated Interests Ceo **George Varghese**
has a MBA degree from the Institute of Management Development and Research, Pune. George Varghese presently is a CEO and Managing Director of The Indian Express Private Limited. He has more than of 20 years of experience. Earlier, he was the Chief General Manager of Marketing at The Indian Express Private Limited (1988-1998), the President and CEO of Hughes Telecom (1998-2002), President of Reliance Communication (2002-2010) he joined back as CEO of The Indian Express Limited in the year 2013. He is also the Director of several of the Groups' companies, among others. These companies include – The Indian Express Print Media Limited, IE Business Publications Limited, Indian Express Property Private Limited, Goenka Ventures (I) Limited, Indian Express Commercial Ventures and Projects Private Limited, Global Fairs and Media Private Limited, IE Online Media Services Private Limited, Techven Private Limited, Newschool Ventures Limited.

Affiliated Interests Editor-In-Chief **Raj Kamal Jha**
has a Bachelor's Degree in Mechanical Engineering from Indian Institute of Technology (IIT), Kharagpur and Masters in Journalism from University of Southern California. At an early stage he did an internship at the Los Angeles Times and the Washington Post and later worked for The Statesman in Kolkata as an assisting Editor for News and as a Senior Associate Editor at India Today Magazine. Raj Kamal Jha was also a visiting professor at the University of California. In addition Jha is an award-winning author. His book, "The Blue Bedspread" was awarded the Commonwealth Writer's Prize for the Best First book in the Eurasia region. He has written two more books – "If you are afraid of heights" and "Fireproof".

**Affiliated Interests other
important people****Viveck Goenka**

is the adopted son of Ramnath Goenka, the founder of The Indian Express. He has a Bachelor's degree in Technology from Madras University. He is the Chairman and Managing Director of The Indian Express. It is being reported that he stands for a healthy relationship between the media and the government with the media in the role of the watchdog and in order to live up to the Express Ethos 'Journalism of Courage' that he is putting effort in creating a free and independent editorial atmosphere for all Express Publications.

In addition, he is a Director of the United News of India. Formerly, he has been the Director of the Press Trust of India, a council member of the Audit Bureau of Circulation and was one of the youngest presidents of the Indian Newspaper Society. He continues to be an executive member of at the India Newspaper Society. At the Advertising Association, Indian Chapter as well as at the Advertising Association New York he is a member.

Viveck Goenka is also the Director of several other companies including Gajanan Agritech Private Limited, The Financial Express Print Media Private Limited, Loksatta Private Limited, IE Business Publications Limited, The Chocolate Spoon Company Private Limited, Goenka Ventures (I) Limited, The Economy and Policy Research Foundation, Techven Private Limited, Vintage and Classic Car Federation of India, among others.

Anant Goenka is the son of Viveck Goenka. Presently he is the Executive Director of The Indian Express and Head of New Media and handles the business publication division as well as he writes frequent columns himself for the Express. Since he joined the family

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Fax: +91-120-4367933

Website: expressgroup.indianexpress.com**Registered Office:**

The Indian Express [P] Ltd

Express Towers, First floor [Mezzanine]

Nariman Point,

Mumbai - 400 021

Tel.: 022 6744002

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

📄 George Varghese to replace Shekhar Gupta at The Indian Express (2013), Accessed on 17 April 2019

📄 Anant Goenka is Heralding the Digital Age at The Indian Express (2014), Accessed on 17 April 2019

📄 The Legacy of Ramnath Goenka: The Man Who Stood For Freedom (2017), Accessed on 17 April 2017

📄 Indian Express to launch Kolkata edition (2005), Accessed on 18 April 2019

📄 Anant Goenka: Taking legacy online, Forbes India, Accessed on 13 May 2019

Meta Data

The Indian Express (P) Ltd. Company is an unlisted company. The management information was collected from the company website. The financial and shareholding information is collected from the Ministry of Corporate Affairs. Since it is an unlisted company it does not publish annual reports, and financial information on the company's newspapers is not available. Also, an email and a courier were sent to the company on the 1st February 2019 requesting for the information but there has been no response yet.

Sources

📄 Profile: Ramnath Goenka, The Indian Express, Accessed on 24th January 2019

📄 Leadership, Profile: Viveck Goenka, The Express Group, Accessed on 24th January 2019

📄 Leadership, Profile: George Varghese, The Express Group, Accessed on 24th January 2019

📄 Editorial, Profile: Raj Kamal Jha, The Express Group, Accessed on 24th January 2019

📄 The Express Group, Accessed on 24th January 2019

📄 Profile: Shekhar Gupta, The Indian Express, Accessed on 24th January 2019

📄 Profile: Shekhar Gupta, Bloomberg 2019, Accessed on 12th May 2019

📄 The Indian Express Group, Accessed on 25th January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 18th April 2019

📄 Anant Goenka, The Indian Express, Accessed on 13 May 2019

Documents

› List of share holders, Indian Express Private Limited

› Form MGT-7 (Annual Return), Indian Express Private Limited

› Form AOC-4 (Financial Statement), Indian Express Private Limited

› financial statements, Indian Express Private Limited

› List of share holders, Indian Express Holding and Enterprises Private Limited

› Form MGT-7 (Annual Return), Indian Express Holding and Enterprises Private Limited

› Form AOC-4 (Financial Statement), Indian Express Holding and Enterprises Private Limited

-
- › Consolidated Financial statements, Indian Express Holding and Enterprises Private Limited
-

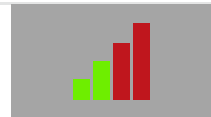
The Print

The Print is a digital news, opinions, analysis platform founded by journalist Shekhar Gupta in August 2007. The company is owned by Printline Media Private Limited. According to the website, the first round of funding for the venture came from some reputed names in the Indian business community including N.R. Naryana Murthy of the Infosys, industrialist Ratan Tata, Uday Kotak family, Kiran Mazumdar Shaw, Tech Entrepreneur Rajiv C Mody, Digital Payments Major PayTM Founder, Vijay Shekhar Sharma, and many other eminent people. The website claims that this is a digital platform for factual and liberal content, and for “well-argued positions”.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	International
Content Type	Free
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Printline Media



Ownership

Ownership Structure

The Print news website is owned by Printline Media Private Limited. Shekhar Vishambar Gupta owns 99% shares in Printline Media Private Limited.

The rest 1% of the shares in Printline Media Private Limited are split among Usha Upaal, NRJN Family Trust, Harisddha Trading Finance Private Limited, Kiran Mazumdar Shaw on behalf of Carcia Investment, Rajiv C Mody HUF, New Growth Comtrade Private Limited, Ratan N Tata, Ravinder Singh Tharkran, Vijay Shekhar Sharma, Narayana Murthy.

Voting Rights

Missing Data

Individual Owner

> Shekhar Gupta



99%

Group / Individual Owner

Individuals and Corporate

1% of the shares in Printline Media Private Limited are split among Usha Upaal – Director head of Finance at Printline Media Private Limited, Kiran Mazumdar Shaw – Chairwoman of Biocon Limited, Rajiv C. Mody – Founder and Chairman of Sasken Technologies Limited, Ratan N. Tata – Chairman of Tata Group, Ravinder Singh Thakran – Chairman of L Catterton Asia, Vijay Shekhar Sharma – Founder of Paytm, N. R. Narayana Murthy – Co-founder of Infosys and NRJN Family Trust (Nandan Nilekani family trust) – Co-founder of Infosys), Harisddha Trading Finance Private Limited and New Growth Comtrade Private Limited.

1%

Media Companies / Groups



Printline Media

Facts

General Information

Founding Year 2017

Affiliated Interests Founder

Shekhar Gupta

is the founder and Editor-in-Chief of The Print, a digital news platform. Earlier, he was the Editor-in-Chief and CEO at The Indian Express Newspapers Mumbai Limited. He was also an Editor-in-Chief at The India Today Group.

Shekhar Gupta has covered some of the great stories such as Operation Blue Star, students uprising in Tiananmen Square in Beijing, fall of Berlin wall, the Gulf War from Baghdad, Jerusalem and Kuwait, the first Jihad in Afghanistan, to name a few. He also uncovered LTTE (Liberation Tigers of Tamil Eelam – a Sri Lanka based terrorist outfit) training camps, the truth behind the falsely implicated scientists of the Indian Space Research Organization in a spy scandal and many more. He writes a weekly column in the Indian Express Newspaper. He is also a regular guest speaker at Asia Society, New York, National Defense College and Defense Services Staff College and The World Economic Forum in Davos and its India summits. Shekhar Gupta has authored books like ‘Assam: A Valley Divided’ and ‘India Redefines its Role’, and more. He was honored with several awards such as Padma Bhushan, India’s third highest civilian honour, in the year 2009, Fakhruddin Ali Ahmed Memorial Award for National Integration in 2006, 1985 Inlaks award for Young Journalist of the Year, GK Reddy Award for Journalism, in 1987. He has a Bachelor degree in Journalism from Punjab University.

Affiliated Interests Ceo

Shekhar Gupta

See above for more

Affiliated Interests Editor-In-Chief

Shekhar Gupta


See above for more

Affiliated Interests other important people

Y.P. Rajesh

is the Executive Editor of The Print. An Arts Graduate from Maharaja’s College, Mysore and a Post Graduate Diploma Holder from the Indian Institute of Mass Communication, Rajesh has, earlier in his career, worked with The Indian Express as the Associate Editor. He has also worked with India Today, Reuters, Outlook and The Week.

Contact

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Email:  feedback@theprint.in
Website:  theprint.in

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- [!\[\]\(c33cb967c8fc4f5e27188a389b621c8e_img.jpg\) Shekhar Gupta's The Print raises funds from Ratan Tata, Nandan Nilekani, Uday Kotak, Author: Shuchi Bansal, Mint, Accessed on 2 February 2019](#)

- [!\[\]\(38e1383487ca0f0e9e2c9378b9dbcae7_img.jpg\) Y.P. Rajesh joins Shekhar Gupta's 'The Print' as Executive Editor \(2016\), Accessed on 26 April 2019](#)

- [!\[\]\(d399648641177ccf0f777d76c74f84ed_img.jpg\) Barkha Dutt and Shekhar Gupta Launched Their First Online Venture "The Print"\(2016\), Accessed on 26 April 2019](#)

- [!\[\]\(d32727c446c8638ae1599c3d4f46ad10_img.jpg\) The curious case of Barkha Dutt and Shekhar Gupta's joint venture \(2016\), Accessed on 26 April 2019](#)

Meta Data

The information is collected from the print website. The financial information of the outlet is not available. The financial information of the company is collected from the Ministry of Corporate Affairs website. An email and courier has been sent to the company on the 18th March 2019. We have also received a response from the company in which they agreed to provide data if we signed a non-disclosure agreement.

Sources

- [!\[\]\(e615ca91639aee4263e67e1cc9ac86eb_img.jpg\) Profile: Shekhar Gupta, Outstanding Speaker Bureau, Accessed 5 February 2019](#)

- [!\[\]\(ff4f02ee9868b6fc73231e11f2af1336_img.jpg\) Profile: Shekhar Gupta Outstanding Speaker Bureau, Accessed 5 February 2019](#)

- [!\[\]\(2c512f6d45b5b9000034f14c33e38a8d_img.jpg\) About, The Print, Accessed on 5 February 2019](#)

📄 Printline Media concludes first round funding with stellar list of investors, The Print, Accessed on 5 February 2019

📄 LinkedIn Profile of Y.P. Rajesh, Accessed on 26 April 2019

📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 26 April 2019

Documents

› List of share holders, Printline Media Private Limited

› Form MGT-7 (Annual Return), Printline Media Private Limited

› Form AOC-4 (Financial Statement), Printline Media Private Limited

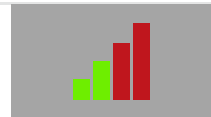
The Quint

The Quint is an English and Hindi language news website, owned and operated by Raghav Bahl and his wife, Ritu Kapur. The Quint was initially launched on Facebook in January 2015, and as a website later in March 2015. The Quint was also the first mobile based news service. The website is a bit different from other mainstream news websites. The site has a unique way of interpreting the news with sections like Quint Rant, Documentaries, Quint Review and Explainers. The website also has a few other sections including Webqoof, a fact checking initiative, a fitness microsite, and Neon, which is a lifestyle section.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	International
Content Type	Free
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Quintillion Media



Ownership

Ownership Structure

The Quint an online news portal is owned by Quintillion Media Private Limited. RB Diversified Private Limited owns 99.90% share of Quintillion Media Private Limited and remaining 0.10% share is owned by Raghav Bahl.

98% shares of RB Diversified Private Limited is owned by Raghav Bahl and 2% shares of the company is owned by his wife, Ritu Kapur.

Hence, through RB Diversified Private Limited Raghav Bahl and Ritu Kapur own 100% shares in Quintillion Media Private Limited and “The Quint” online news portal.

Voting Rights

Missing Data

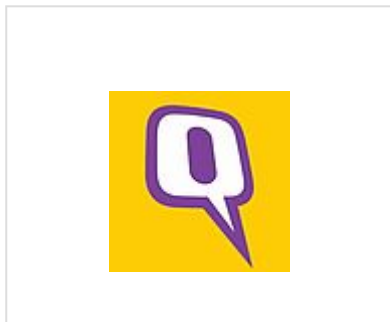
Individual Owner

> The Bahl Family



100%

Media Companies / Groups



Quintillion Media

Facts

General Information

Founding Year 2014

Affiliated Interests Founder **Raghav Bahl**
is the Founder of The Quint – a digital news platform. Raghav Bahl is an entrepreneur and investor. He has also seeded moneycontrol.com, bookmyshow.com, firstpost.com, yatra.com, among others. Raghav Bahl has started his carrier as Management Consultant for AF Ferguson and American Express Bank. Bahl has a Bachelor’s Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi.

In 1993 Raghav Bahl launched his own television company. He has also founded Network18 which is India’s one the biggest media conglomerates. In 1994, the World Economic Forum called him a Global Leader of Tomorrow and he has won India’s Sanskriti Award of Journalism. He has also won several other awards including, All Indian Management Association’s Media Person of the Year award and Bombay Management Association’s award for Entrepreneur of the Year. He is also an author and published books like Super Power? The Amazing Race Between China’s Hare and India Tortoise, Modi – Leadership, Governance and Performance and Supereconomies: America, China and the Future of the World.

Ritu Kapur
is the co-founder of The Quint, and the wife of Raghav Bahl. Ritu Kapur is one of the founding members of Network18. She joined Network18 in the year 1992, and was the Features Editor of CNN-IBN, Network18’s channel. In 1995 she moved to drama and television, where she directed documented drama series. She went on to become the Head of Programming at Network18. In 2011 she launched History TV18 and created many shows for Network18. Together with her husband, Raghav Bahl, she co-founded Quintillion Media Private Limited that owns the digital news outlet, The Quint. Kapur has a Bachelor’s Degree from St. Stephen’s College, University of Delhi and has a Master’s in Mass Communication from Jamia University.

Affiliated Interests Ceo **Ritu Kapur**
See above for more

Affiliated Interests Editor-In-Chief

Sanjay Pugalia

is the Editorial Director and the President at Quntillion Media Private Limited, and is in charge of The Quint Hindi. He was earlier the Editor-in-Chief of CNBC-Awaaz, a business news channel from Network18 Group. In earlier roles he has been the Director of Star News, Executive Editor of Zee News and Deputy Executive Producer at AajTak, India Today Group's Hindi news television channel. Pugalia has a Bachelor's Degree in Political Sciences.

Contact

403, Prabhat Kiran
17 Rajendra Place
New Delhi – 110008
> www.thequint.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Quint Employees Allege IT Officials Reading Emails, Cloning Gadgets During 'Survey', The Wire (2018), Accessed on 1 February 2019
- 📄 I-T dept searches premises of media baron Raghav Bahl in Delhi, Noida, The Indian Express (2018), Accessed on 1 February 2019
- 📄 Inside The Quint: The Indian media start-up getting news to younger audiences on mobile (2016), Accessed on 28 April 2019

📄 The Quint retracts story which confirmed 'Kulbhushan Jadhav was RAW agent' (2018), Accessed on 28 April 2019

📄 Raghav Bahl and Ritu Kapur's The Quint turns 4 (2019), Accessed on 28 April 2019

📄 Raghav Bahl, Ritu Kapur Speak on IT Raid on The Quint (2018), Accessed on 28 April 2019

Meta Data

Not much information available on the management. The financial information of the outlet is not available. The financial and shareholding information of the company is retrieved from the Ministry of Corporate Affairs. An email and courier have been sent on 18 March 2019 to the company requesting for the information and awaiting a response.

Sources

📄 Profile Raghav Bahl, The Quint, Accessed on 1 February 2019

📄 Profile: Raghav Bahl, Outstanding Speakers Bureau, Accessed on 1 February 2019

📄 Profile: Raghav Bahl, LinkedIn, Accessed on 1 February 2019

📄 Profile: Ritu Kapur, LinkedIn, Accessed on 1 February 2019

📄 Profile: Ritu kapur, Reuters Institute, Accessed on 1 February 2019

📄 About Us, The Quint, Accessed on 1 February 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

Documents

› List of share holders, Quintillion Media Private Limited

› Form MGT-7 (Annual Return), Quintillion Media Private Limited

› Form AOC-4 (Financial Statement), Quintillion Media Private Limited

› List of share holders, RB Diversified Private Limited

-
- › Form MGT-7 (Annual Return), RB Diversified Private Limited
-
- › Form AOC-4 (Financial Statement), RB Diversified Private Limited
-
- › Consolidated financial statement, RB Diversified Private Limited
-

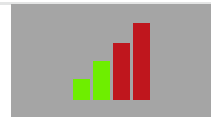
The Wire

The Wire is a news website founded in the year 2015 by three journalists, Siddharth Varadarajan, Sidharth Bhatia and Mangalam Kesavan Venu. The Wire is published under a not-for-profit organization called the Foundation for Independent Journalism (FIJ). Initially the Foundation was funded by the Independent and Public-Spirited Media Foundation. The website has its presence on social media platforms such as Twitter, Facebook, Instagram and YouTube. The website publishes its content in three different languages, English, Hindi and Urdu.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	International
Content Type	Free
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Foundation for Independent Journalism



Ownership

Ownership Structure

The Wire is owned by the Foundation of Independent Journalism. The Foundation of Independent Journalism is a not for profit organization and its shares are equally divided among the founding editors Siddharth Varadarajan (33.3%), Sidharth Bhatia (33.3%) and Mangalam Kesavan Venu (33.3%).

Voting Rights

Missing Data

Individual Owner

> Siddharth Varadarajan



33.3 %

> Sidharth Bhatia



33.3 %

> Mangalam Kesavan Venu



33.3 %

Media Companies / Groups



The Foundation for Independent Journalism

Facts

General Information

Founding Year 2015

Affiliated Interests Founder

Siddharth Varadarajan

is one of the Founding Editors of The Wire, the digital news platform. Starting his career as a Professor at the New York University, he went on to become the first editor of the newspaper, outside of the owner's family – of The Hindu. He left The Hindu in the year 2014 and founded The Wire, along with Sidharth Bhatia and Mangalam Kesavan Venu in the year 2015. Mr. Varadarajan was awarded with the Elizabeth Neuffer Memorial Prize Silver Medal for Print Journalism, in 2005. Varadarajan is also the recipient of Bernardo O'Higgins Order award by the President of Chile, the highest civilian honour for foreign citizen, in 2006 and in 2010 he received the Ramnath Goenka Award for the Journalist of the Year. Siddharth Varadarajan is a Member of Indian Council of World Affairs, a Board Member of Inter-Governmental B. P. Koirala India-Nepal Foundation, Member of International Founding Committee of The Real News. Varadarajan has studied Economics from the London School of Economics and Columbia University.

Sidharth Bhatia

is one of the Founding Editors of The Wire. He was also one of the editors who launched DNA – Daily News and Analysis – a newspaper from the Essel Group. He is an Associate Press Fellow of Wolfson College, Cambridge University. He is also an author and written few books such as Cinema Modern: The Navketan Story, Amar Akbar Anthony: Masala, Madness and Manmohan Desai and Indian Psychedelic: The story of a Rocking Generation.

Mangalam Kesavan Venu

is one of the Founding Editors of The Wire. He writes regular columns on the edit pages of the business newspapers such as Financial Express, The Economic Times, and others. He also hosts a discussion called the State of the Economy on channel RSTV (Rajya Sabha TV).

Affiliated Interests Ceo Missing Data

Affiliated Interests Editor-In-Chief Missing Data

Contact The Wire, F44-45, Bhagat Singh Market,
Shaheed Bhagat Singh Marg,
Gole Market, New Khanna Market,
New Delhi, Delhi 110001
Website: > thewire.in

Financial Information



Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
-  Anil Ambani Reliance Sues The Wire for Rs 6,000 Crore Over Rafal Coverage, The Wire 2018, Accessed on 11 February 2019
 -  Siddharth Varadarajan & Sidharth Bhatia launch digital news portal The Wire (2015), Accessed on 29 April 2019

Meta Data The shareholding information is collected from the website of Ministry of Corporate Affairs. An email was also sent to the organization on 18 March 2019 requesting for the information and awaiting a response.

- Sources**
-  Profile: Siddharth Varadarajan, Revolv, Accessed on 11 February 2019
 -  Profile: Sidharth Bhatia, Siyahi, Accessed on 11 February 2019
 -  Sidharth Bhatia, The Wire, Accessed on 11 February 2019
 -  MK Venu, The Wire, Accessed on 11 February 2019

📄 Biography of Siddharth Varadarajan, Accessed on 29 April 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

Documents

› List of share holders, Foundation for Independent Journalism

› Form MGT-7 (Annual Return), Foundation for Independent Journalism

› Form AOC-4 (Financial Statement), Foundation for Independent Journalism

› Financial Staements, Foundation for Independet Journalism

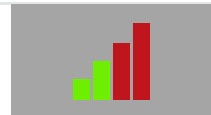
Times of India Online

The Times of India Online news website is operated by Times Internet Limited which is the digital arm of Times Group. The Times Internet Limited is a subsidiary of Bennett Coleman and Company Limited which is operated and owned by the Jain family. The Times of India is the flagship paper of the company and The Times of India website is its digital version with frequent news updates. The website provides news on business, elections, sports, technology, science, lifestyle and entertainment. The website also has a section of blogs, and trending photos. It has section on TV and Web series as well which is mostly providing updates on going television shows. The website also provide links to Live TV which direct you to the company news channels.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	International
Content Type	Free
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	The Times Group



Ownership

Ownership Structure

Times of India Online is operated by Times Internet Limited. Shares of Times Internet Limited are divided between Bennett Coleman and Company Limited (88.8%), Samir Jain (3.31%), Vineet Jain (3.33%) and Meera Jain (0.02%). The remaining 4.52% shares are split among Sanmati Properties Limited (0.44%), Bharat Nidhi Limited (1.11%), PNB Finance and Industries Limited (0.42%), Camac Commercial Company Limited (0.60%), Arth Udyog Limited (0.42%), TM Investment Limited (0.27%), Ashoka Viniyoga Limited (0.82%), Jacaranda Corporate Service Limited (0.40%).

55.6% shares of Bennett Coleman and Company Limited are divided among Bharti Nidhi Limited (24.40%), Camca Commercial Company Limited (13.20%) and Ashoka Viniyoga Limited (18%). Through these 3 companies the Jain family owns 36.14 % shares in Bennett Coleman and Company Limited.

28.2% total shares of the Bennett Coleman and Company Limited is divided among PNB Finance & Industries Limited (9.20%), Sanmati Properties Limited (9.70%) and Arth Udyog Limited (9.30%). Through these 3 companies the Jain family owns 23.13% of shares in Bennett Coleman and Company Limited.

Similarly, 14.8% total shares of the Bennett Coleman and Company Limited are divided among Jacaranda Corporate Limited (8.90%) and TM Investment Limited (5.90%). Through these 2 companies the Jain family owns 6.40% of shares in Bennett Coleman and Company Limited.

The Jain family also have direct shares in Bennett Coleman and Company Limited of 1.02%.

Vineet Jain through other subsidiaries hold 12.76% share in Bennett Coleman and Company Limited independently, whereas Samir Jain through other subsidiaries hold 6.27% share and Meera Jain through other subsidiaries hold 0.57% share in Bennett Coleman and Company Limited.

Hence the Jain Family owns 86.17% of Bennett Coleman and Company Limited through various subsidiaries: Sanmati Properties Limited, Bharti Nidhi Limited, Camca Commercial Company Limited, Ashoka Viniyoga Limited, Arth Udyog, PNB Finance & Industries Limited, Jacaranda Corporate Services Limited and TM Investment Limited.

These companies also hold shares in each other, and the Jain family is the sole beneficiary of all these companies.

Moreover, the shareholding of Bennett Coleman and Company Limited is very complex and there is heavy cross shareholding, therefore it can be inferred that the remaining 13.88% share of the company is also owned by the Jain Family.

Voting Rights

Missing Data

Individual Owner

› The Jain Family



100%

Media Companies / Groups



The Times Group

Facts

General Information

Founding Year

Missing Data

Affiliated Interests Founder

Bennett Coleman & Company Limited

Affiliated Interests Ceo**Gautam Sinha**

is the Chief Executive Officer of Times Internet Limited which is the digital arm of Times of India Group. He has a MS in Computer Science from the University of Iowa and BS in Computer Science from Birla Institute of Technology, Mersa. Mr. Sinha has served as Chief Operating Officer of Times Internet Limited and also as Director of Technology at the Times Group. Earlier, joining the Times Group he was Chief Operating Officer and Chief Technology Officer of Cashedge Inc, which was based out in New York, USA. He also held senior management positions at Sevant, Aspect Communication, Neural Applications Corporation, and at the Ministry of Defense in India (DRDO).

Affiliated Interests Editor-In-Chief**Nalin Mehta**

is the Executive Editor of Times of India Online. In his previous roles, he worked as a Consulting Editor with The Times of India, and Channel Head of India Today, an English news television channel. Nalin Mehta is the author of many books including "Behind a Billion Screens: What Television Tells Us About Modern India", "India on Television: How Satellite Channels Have Changed the Way We Think and Act" and "Sellotape Legacy: Delhi and the Commonwealth Games", among many others.

Affiliated Interests other important people**Indu Jain**

Chairwoman of BCCL, the mother of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Samir Jain

the Vice Chairman and Managing Director of BCCL, the son of Chairwoman, Indu Jain.

Meera Jain

the wife of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Trishla Jain

the daughter of Meera and Samir Jain, the Vice Chairman and Managing Director of BCCL. She is an artist and an author of children's books. She is on the board of a non-profit organization The Girl Effect. She runs a project called Thank Joy and co-founded Gather Conversations.

Vineet Jain

the managing director of the Bennett Coleman and Company Limited, the brother of Samir Jain and the son of Indu Jain. He serves as the Director of various companies such as Bennett Coleman and Company Limited, The Press Trust of India Limited, Entertainment Network (India) Limited, Optimal Media Solutions Limited, Vinabella Media and Entertainment Private Limited, Times Global Broadcasting Company Limited, Azzshopping Limited, Times Websol Limited, Times Mobile Limited, Times Infotainment Media Limited, Times of India Org, Zoom Entertainment Network Limited, Credence Trusteeship Company Private Limited, Times Centre for Media Studies and SP Jain Foundation. He is the Chairman of the Press Trust of India Limited.

Contact

Times Internet Limited
Ecstasy IT Park
Plot 391, Udyog Vihar, Phase 3
Gurgaon Haryana-122016
Website: > timesofindia.indiatimes.com

Financial Information

Revenue (in Mill. \$) Missing Data



Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

-  The Times Of India has more readers than nos 2 and 3 put together (2018), Accessed on 15 April 2019
-  Company Profile of Bennett, Coleman and Company Limited, Accessed on 15 April 2019

📄 Jaideep Bose becomes Editorial Director, Times Group; Arindam Sengupta is Executive Editor, TOI,(2008), Accessed on 15 April 2019

📄 MeToo: Times of India editor quits (2018), Accessed on 15 April 2019

📄 Pulwama Attack: Times of India trolled for lead story's headline (2019), Accessed on 15 April 2019

📄 Times Internet Appoints Gautam Sinha as CEO, Inc42 by Aparna Mishra, Accessed on 29 April 2019

Meta Data

The website <https://timesofindia.indiatimes.com/> does not provide information on how to contact the newspaper office. The website directs the user to another website which gives basic information about the Times Group and their address. MOM has sent an email on the 18th January, 2019 and a courier on the 1st February 2019 to the Group to get complete information but haven't received any response from the Company.

Sources

📄 Encyclopedia Britannica, The Times of India, Accessed on 10 January 2019

📄 Bloomberg, Company Overview of Bennett, Coleman & Co. Ltd., Accessed on 20 December 2018

📄 Citizen Jains, Published in The New Yorker (2012) by Ken Auletta, Accessed on 20 December 2018

📄 Profile: Jaideep Bose, Bloomberg 2019, Accessed on 11 January 2019

📄 Official Website of Nalin Mehta, the Executive Editor of TOI-Online, Accessed on 16 April 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

📄 Profile; Gautam Sinha CEO, Times Internet, Times Business Solutions, Accessed on 29th April 2019

📄 Profile; Gautam Sinha, Bloomberg, Accessed on 29th April 2019

Documents

➤ List of share holders, Artee Viniyoga Limited

-
- › Form MGT-7 (Annual Return), Artee Viniyoga Limited
-
- › Form AOC-4 (Financial Statement), Artee Viniyoga Limited
-
- › Form MGT-7 (Annual Return), Arth Udyog Limited
-
- › Annual Report, Ashoka Viniyoga Limited
-
- › Form AOC-4 (Financial Statement), Ashoka Viniyoga Limited
-
- › Form MGT-7 (Annual Return), Ashoka Viniyoga Limited
-
- › List of share holders, Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bennett Broadcasting & Distribution Services Limited
-
- › Form AOC-4 (Financial Statement), Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bharti Nidhi Limited
-
- › Form AOC-4 (Financial Statement), Bharti Nidhi Limited
-
- › Form MGT-7 (Annual Return), Camac Commercial Company Limited
-
- › Form AOC-4 (Financial Statement), Camac Commercial Company Limited
-
- › List of share holders, Jacaranda Corporate Services Limited
-
- › Form MGT-7 (Annual Return), Jacaranda Corporate Services Limited
-
- › Form AOC-4 (Financial Statement), Jacaranda Corporate Services Limited
-
- › List of share holders, Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), Mahavir Finance Limited

-
- › Form AOC-4 (Financial Statement), Mahavir Finance Limited

 - › Form MGT-7 (Annual Return), PNB Finance and Industries Limited

 - › Form AOC-4 (Financial Statement), PNB Finance and Industries Limited

 - › List of share holders, Punjab Merchantile and Traders Limited

 - › Form MGT-7 (Annual Return), Punjab Merchantile and Traders Limited

 - › Form AOC-4 (Financial Statement), Punjab Merchantile and Traders Limited

 - › List of share holders, Sanmati Properties Limited

 - › Form MGT-7 (Annual Return), Sanmati Properties Limited

 - › Form AOC-4 (Financial Statement), Sanmati Properties Limited

 - › List of share holders, Times Internet Limited

 - › Form MGT-7 (Annual Return), Times Internet Limited

 - › Form AOC-4 (Financial Statement), Times Internet Limited

 - › List of share holders, TM Investments Limited

 - › Form MGT-7 (Annual Return), TM Investments Limited

 - › Form AOC-4 (Financial Statement), TM Investments Limited

 - › Annual Report, Combine Holding Limited

 - › Shareholding Pattern, Combine Holding Limited

 - › Annual Report, Ashoka Marketing Limited

 - › List of share holders, Matrix Merchandise Limited

-
- › Form MGT-7 (Annual Return), Matrix Merchandise Limited
-
- › Form AOC-4 (Financial Statement), Matrix Merchandise Limited
-
- › List of Shareholders, Bennett Coleman & Company Limited
-
- › Form MGT-7 (Annual Return) Bennett Coleman & Compay Limited
-
- › Form AOC-4 (Financial Statement), Bennett Coleman & Company Limited
-

Key facts

Dainik Jagran

Dainik Jagran was founded by Puran Chand Gupta in the year 1942 under the Jagran Group. Dainik Jagran is a daily Hindi newspaper with a total readership of 70 Million as per Indian Readership Survey (IRS) of 2017. It has a reach in over 15 cities in India and is one of the most prominent Hindi newspapers with high readership in states like Uttar Pradesh and Bihar. It is the flagship brand of the Dainik Jagran Group. The Jagran group publishes 10 newspapers and magazines from 38 different printing facilities across 13 states in 5 different languages.



Mr. Mahendra Mohan Gupta, son of Puran Chand Gupta is the Editorial director of Dainik Jagran and the Chairman and Managing Director of the company. He is also a former Member of the Parliament in the Rajya Sabha (Upper House of the Indian Parliament) representing the Samajwadi Party, a democratic socialist party based in Uttar Pradesh.

Key facts

Audience Share 11.43%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Jagran Prakashan Ltd.

Ownership

Ownership Structure

Dainik Jagran is a daily Hindi newspaper which is managed and controlled by Jagran Prakashan Limited, a listed company. 60.63% share of Jagran Prakashan Limited is held by Jagran Media Network Investment Private Limited and the remaining 39.27% shares are traded in a stock market.

The Gupta family holds 100% share of Jagran Media Network Investment Private. Limited. The Shares of this company are divided among 20 members of the family and VRSM Enterprise Limited Liability Partnership (controlled by the family). The top 6 shareholders of the family are Dharendra Mohan Gupta (11.22%), Shailendra Mohan Gupta (9.20%) Mahendra Mohan Gupta (9.14%), Devendra Mohan Gupta (8.17%), Sanjay Gupta (7.28%) and Sandeep Gupta (7.28%), the remaining 8.34 % shares are held by other members of the family.

Hence, the Gupta Family through Jagran Media Network Investment Private Limited owns 60.63% share of Jagran Prakashan Limited.

Voting Rights

Missing Data

Individual Owner

> The Gupta Family



60.6%

Group / Individual Owner

Public

39.27% of shares of the company are traded in the Bombay and National Stock Exchange of India.

39.3%

Media Companies / Groups



Jagran Prakashan Ltd.

Facts

General Information

Founding Year	1942
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Affiliated Interests Founder

Puran Chandra Gupta

is the founder of Dainik Jagran (Daily Awakening) media group. He was a journalist who had single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940. Due to the disapproval by the British administration, he had to close the newspaper down. Later he shifted to Jhansi a city in Uttar Pradesh and started the daily newspaper Jagran in 1942. In 1947, he renamed the newspaper Dainik Jagran. He was an executive member of the Indian Newspaper Society for 15 years and also elected the Chairman of the Press Trust of India in 1975.

Affiliated Interests Ceo

Sanjay Gupta

is the Chief Editor of Dainik Jagran and the CEO of Jagran Group as well as a Director in the company. Besides, that he serves as a Director of other companies including Midday InfoMedia Limited, Spectrum Broadcast Holdings Private Limited, Suvi Info Management (Indore) Private Limited, MMI Online Limited, Crystal Sound and Music Private Limited, Naidunia Media Limited, Jagran Media Network Investment Private Limited, and the Indian Newspaper Society. He is also the Director of LLPs including Sanjay Dhruv Mohan Investment Consultants LLP, and Earthlife Essentials LLP. He is also the Board Member of Motilal Institute of Technology, Allahabad and Indian Institute of Management, Lucknow.

Affiliated Interests Editor-In-Chief

Sanjay Gupta

for more information see above

Affiliated Interests other important people

Mahendra Mohan Gupta

Apart from being the Chairman and Managing Director of Dainik Jagran he is also the Editorial Director. He plays a vital role in the company, as he is involved in all the key decisions made. He was actively involved in politics as he was a Rajya Sabha MP from the Samajwadi Party between 2006 and 2012. His brother Narendra Mohan Gupta was also a member of parliament (MP) in the Rajya Sabha nominated by the BJP. Mahendra Mohan Gupta was awarded the Indira Gandhi Priyadarshini Award by All India National Unity Conference for Excellence in Hindi newspaper. In April 2019, he was awarded for Lifetime Contribution to Media at the All India Management Association Awards. He is also the Director of a few other companies including Jagran18 Publications Limited, BK Fincap Private Limited, Jagran Media Network Investment Private Limited, and Rave Moti Entertainment Private Limited.

Contact

Jagran Prakashan Limited
Jagran Building, 2, Sarvodaya Nagar
Kanpur – 208005
Tel: 0512-2216161
Email:  jagrancorp@jagran.com
Website:  www.jagran.com

Financial Information

Revenue (in Mill. \$)

Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 [Honorary Doctorate conferred on Mahendra Mohan Gupta, CMD & Editorial Director, Jagran Prakashan, Accessed on 22 January 2019](#)

- 📄 [Heartland of the matter: 'Dainik Jagran' has been accused of mixing business with politics before, Accessed on 22 January 2019](#)

- 📄 [Current Affairs 09 April 2019 Digest 5: AIMA Awards 2019; world's first gene edited Lizard \(2019\), Accessed on 10 April 2019](#)

Meta Data

Dainik Jagran is the flagship newspaper of the Jagran Prakashan Limited. It is a listed company and most data has been taken from the Annual report 2017-2018. The Ministry Corporate Affairs, (MCA) files were also used to understand the shareholding pattern in detail. The company was written to, by email on the 19th March 2019, and by courier on the 22nd March 2019, seeking clarification of the data collected, and details about missing data. There has been no response from the company so far.

Sources

- 📄 [Official Website of the Dainik Jagran Group, Accessed on 10 April 2019](#)

- 📄 [Annual Report of The Dainik Jagran Group 2017-18](#)

- 📄 [Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019](#)

- 📄 [Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019](#)

Documents

- [List of share holders, Jagran Media Network Investment Private Limited](#)

-
- › Form MGT-7 (Annual Return), Jagran Media Network Investment Private Limited
-
- › Form AOC-4 (Financial Statement), Jagran Media Network Investment Private Limited
-
- › Form MGT-7 (Annual Return), Jagran Prakashan Limited
-
- › Form AOC-4 (Financial Statement), Jagran Prakashan Limited
-
- › Indian Readership Survey
-

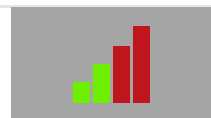
Hindustan

Hindustan is a Hindi language newspaper published by the HT Media Ltd. With 52.39 million readers, it is the second most read Hindi newspaper in India. The newspaper is owned and operated by Shobhana Bhartia who is the daughter of industrialist KK Birla and the wife of industrialist Shyam Sundar Bhartia. The Hindustan newspaper is published by Hindustan Media Ventures Limited which is a subsidiary of HT Media Limited. The newspaper has 21 editions across the Hindi belt. Hindustan newspaper comes with supplements like Nayi Dishayen – an educational supplement, Tan-Man a lifestyle supplement, Anokhi a Magazine on health, family and Women and Movie Magic, a Bollywood news supplement.



Key facts

Audience Share	8.51%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	HT Media



Ownership

Ownership Structure

HT Media Ventures Limited is the publisher of Hindustan newspaper. HT Media Limited owns 74.30% share of HT Media Ventures Limited and the remaining 25.69% shares are owned by Public.

The Hindustan Times Limited owns the HT Media Limited with 69.50% of shares. The remaining 30.5% shares are owned by the public: individuals and institutions.

The Hindustan Times Limited has two major shareholders: Earthstone Holding (Two) Private Limited holds 64.64% and Earthstone Investment and Finance Limited holds 10.2% share. The remaining 25.16% shares of the company are spread among various institutions, companies and individuals with smaller stakes.

Earthstone Holding (Two) Private Limited has three major shareholders: SB Trusteeship Services Private Limited (93.47%), Shobhana Bhartia (2.5%) and The Hindustan Times Limited (3.4%).

Earthstone Investment & Finance Limited is owned almost entirely by BCM Holding Limited (99.9%). 99.9% shares of BCM Holding Limited is owned by SB Trusteeship Services Limited. Shobhana Bharti holds 99.9% share of SB Trusteeship Services Limited.

Shobhana Bhartia owns 74.4% share of The Hindustan Times Limited – 64,64% through Easthsone Holding (Two) Private Limited and 10,02% through Earthstone Investment & Finance Limited

Hence, Shobhana Bhartia through SB Trusteeship Services Private Limited via other companies mentioned above owns 51.43% share of HT Media Limited, i.e 38.21% of HT Media Ventures Limited. 18.07% share of Hindustan Media Limited is with other individuals, companies, which means 13.42% stake in HT Media Ventures Limited. The public share with HT Media Ventures Limited directly and indirectly results in 48.02%.

Voting Rights

Missing Data

Individual Owner

› Shobhana Bhartia



38.2%

Group / Individual Owner

Public and Corporates

HT Media Ventures Limited and HT Media limited are both publicly listed companies. HT Media limited is the parent company of HT Media Ventures Limited where it holds 74.30% of shares. 25.38% of HT Media Ventures Limited are directly held by public and whereas in HT Media Limited the public holds 30.50% of shares. Directly and indirectly the cumulative share of public in Hindustan is 48.02%.

48%

Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited which in turn owns 74.30% of HT Media Ventures Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0.12% of share. ASK Group and their directors hold some 1.78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0.97% stake.

13.4%

Media Companies / Groups



HT Media

Facts

General Information

Founding Year	1986
---------------	------

Affiliated Interests Founder

Dr. Rajendra Prasad, Sachidanand Sinha and Syed Husain Imam are the Founders of a Company called The Behar Journals Limited, in 1918, which began publishing the English newspaper "Searchlight" in 1919. In 1947, the company began publishing a Hindi daily called Pradeep. Eventually, in 1986, both 'Pradeep' and 'Searchlight' wound up operations and the Hindi newspaper Hindustan started publication.

Affiliated Interests Ceo

Praveen Someshwar

is the Managing Director and CEO of HT Media Ventures Limited and HT Media Limited, companies that publish the Hindi daily newspaper, Hindustan and the English daily Newspaper the Hindustan Times, respectively. A Chartered Accountant and Cost Accountant by profession, he joined HT Media on 1 August, 2018. He had earlier worked with F&B major, PepsiCo in various capacities. In his current role at the HT Media, he is entrusted with transforming the company into a new age media company. Someshwar is also the Managing Director and Director of HT Media Ventures Limited, and the Director of The Press Trust of India Limited, the Indian Newspaper Society and the Media Research Users Council.

Affiliated Interests Editor-In-Chief

Shashi Shekhar

is the Editor-in-Chief of Hindustan and has a Master's degree in Ancient Indian History, Culture and Archaeology from Banaras Hindu University and Post Graduate Diploma in Journalism. Shekhar has earlier worked as an Executive Producer with the Aaj Tak, India Today Group's Hindi news channel.

Affiliated Interests other important people

Priyavrat Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

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Website:  www.hindustantimes.com

Financial Information

Revenue (in Mill. \$) Missing Data


Operating Profit (in Mill. \$) Missing Data


Advertising (in % of total funding) Missing Data


Market Share Missing Data


Further Information

Headlines

-  Same Old News, History repeating at Shobana Bhartia's Hindustan Times, The Caravan (2018), Accessed on 14 January 2019

-  Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner, Author: Anuj Srivas, The Wire (2017), Accessed on 15 January 2019

-  Paradise Papers: Hindustan Times Group set up firm in Bermuda, Showed Rs 7cr loss, Author, Sandeep Singh, The Indian Express (2017), Accessed on 15 January 2019

-  Google, HT Media, Vodafone bag 'Best Companies to Work for' accolade (2012), Accessed on 11 April 2019

Meta Data

Most of the information is obtained from the company website and its annual report for 2017-2018. The outlet specific financial information is not available. Company's financial information was retrieved from the Ministry of Corporate Affairs website. An email and a courier were sent to the company on the 1st February 2019 requesting for the information and awaiting a response.

Sources

- 📄 About Us, HT Media Limited, Accessed on 15th January 2019

- 📄 Awards, HT Media Limited, Accessed on 15th January 2019

- 📄 Profile: Shobhana Bhartia, HT Media (2019), Accessed on 15 January 2019

- 📄 Profile: Shobhana Bhartia, Bloomberg (2019), Accessed on 15 January 2019

- 📄 Profile: Shashi Shekhar, HT Media, Accessed on 15 January 2019

- 📄 Board of Directors, HT Media, Accessed on 15 January 2019

- 📄 Review: The Quest Continues; Lost Heritage - The Sikh Legacy in Pakistan by Amardeep Singh (2017), Accessed on 11 April 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

- 📄 About Us, Hindustan Media Ventures Ltd, Accessed on 15 May 2019

Documents

- Shareholding, Hindustan Media Ventures Limited

- HT Media Annual Report 2018

- List of share holders, The Hindustan Times Limited

- Form MGT-7 (Annual Return), The Hindustan Times Limited

- Form AOC-4 (Financial Statement), The Hindustan Times Limited

- Consolidated financial, The Hindustan Times Limited

-
- › List of share holders, Earthstone Investment and Finance Limited
-
- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited
-
- › List of share holders, Earthstone Holding (Two) Private Limited
-
- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited
-
- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited
-
- › List of share holders, SB Trusteeship Services Private Limited
-
- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited
-
- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited
-
- › Financial Statements, SB Trusteeship Services Private Limited
-
- › List of share holders, BCM Holding Limited
-
- › Form AOC-4 (Financial Statement), BCM Holding Limited
-
- › Form MGT-7 (Annual Return), BCM Holding Limited
-
- › Consolidated financial statement, BCM Holding Limited
-
- › Indian Readership Survey
-

Asianet News

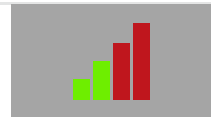
Asianet was founded in 1993 by Sasi Kumar and Regi Menon, initially as the first Malayalam satellite channel that also broadcasts news. Asianet News is one of Kerala's most watched news channels in Malayalam, the local language. According to 2017 data, by Indiantelevision.com, the channel had a viewership of 43 percent and topped the charts for 31 weeks that year. Asianet News has a sister channel Asianet, a general entertainment channel that features fiction serials, entertainment shows and film-based shows.



The channel is owned by Rajeev Chandrasekhar through Jupiter Capital Private Limited. Chandrasekhar is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party, India's ruling party at present.

Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free-to-air / Satellite + Cable
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Jupiter Capital



Ownership

Ownership Structure

Asianet News (Malayalam) is owned by Asianet News Network Private Limited. Shares of Asianet News Network Private Limited are divided among: Jupiter Capital Private Limited (89.52 %) and Fedex Finance Private Limited (10%). The remaining 0.48% is held by M.S. Ram (0.1%), Amit Gupta (0.1%), Sugandha Commotrade Pvt Limited (0.27%) and Phulchand & Sons Investment Pvt Ltd (0.01%).

Jupiter Capital is owned mainly by three companies – RC Stocks and Securities Private Limited (44.02%), Jupiter Global Infrastructure (20.38%) and Minsk Developers Private Limited (35.52%). 0.08% of shares of Jupiter Capital are held by K. Venkataram Gowda. Rajeev Chandrasekhar and Vectra Consultancy Services Private Limited owns all the three companies. Moreover 99.97% share of Vectra Consultancy Services Private Limited is owned by Rajeev Chandrasekhar and 0.03% share is owned by his wife and daughter.

Rajeev Chandrasekhar owns 99.97% of RC Stocks and Securities Private Limited directly and through Vectra Consultancy Services Private Limited. Rajeev Chandrasekhar through RC Stocks and Securities Private Limited and Vectra Consultancy Services Private Limited via Jupiter Capital Private Limited owns 39.38% share of Asianet News Network Private Limited.

Rajeev Chandrasekhar also owns 88.62% of Jupiter Global Infrastructure directly and through Vectra Consultancy Services Private Limited.

Similarly, Rajeev Chandrasekhar owns 99.88% of Minsk Developers Private Limited directly and through Vectra Consultancy Services Private Limited.

Hence, Rajeev Chandrasekhar owns 87.30% share of Asianet News Network Private Limited and through this company he controls Asianet News.

Kunje Venkataram Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Asianet News Network Private Limited and 10% share of the company is held by Fedex Finance Private Limited.

Voting Rights

Missing Data

Individual Owner

› Rajeev Chandrasekhar



87.3%

Group / Individual Owner

Fedex Finance Private Limited

Fedex Finance Private Limited is owned by four companies: Westex Infotech Private Limited (49.68%), Fedex Securities Limited (20.20%), Trinity Finsec Private Limited (17.98%), White Water Mass Media Private Limited (12.12%), the remaining 0,02% are equally shared among 5 individuals.

10%

Kunje Venkatarama Gowda

Kunje Venkatarama Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Aisanet News Network Private Limited.

He is also a Director in many of the Jupiter Capital related companies.

2.2%

Media Companies / Groups



Jupiter Capital

Facts

General Information

Founding Year 1993

Affiliated Interests Founder

Sashi Kumar

founded Asianet Communications Limited as the first ever satellite television channel in a regional language, telecasted in Malayalam. Sashi Kumar's first engagement with television in India was as one of the first newscasters in English for Doordarshan and later as a News and Current Affairs Producer. As he took a break from TV he worked as the first West Asia Correspondent for The Hindu daily.

In addition, Sashi Kumar later became the head of the Press Trust of India (PTI) where he set up the TV Division.

Sashi Kumar exited Asianet in 1999. He then founded the Media Development Foundation, MDF, a non-profit public Trust for promoting excellence in journalism. Through MDF he set up the Asian College of Journalism, ACJ -India's premier journalism institution. Sashi Kumar also ventured into the movie industry later, when he directed a full-length Hindi feature film entitled, "Kaya Taran" in 2004. He also acted in a Malayalam feature film opposite Malayalam superstar Mammooty in a movie called "Loudspeaker", that brought him critical acclaim. He is the member of Empowered Committee on Information, Communication and Technology in the Prime Minister's office.

Reji Menon

Sashi Kumar's uncle, was a Moscow based businessperson. In 2006 Menon pulled out of Asianet and turned over control to Rajiv Chandrasekhar.

Affiliated Interests Ceo

Amit Gupta

is the CEO of Asianet News and Media Entertainment Ltd since 2016. He is also the Chief Operating Officer of Jupiter Capital Ventures, the company behind Asianet News. Earlier he was the Director of Mergers and Acquisitions, Nova Medical Centers Private Limited, and Associate Director of Ernst and Young. Gupta is also the Director of Upugo and Surgg Private Limited, Edvista Educational Services Private Limited, and India Radio Ventures Private Limited.

Affiliated Interests Editor-In-Chief

M.G. Radhakrishnan

is the Editor-in-Chief of Asianet News. After the death of T. N. Gopakumar he filled in as a replacement. Earlier Radhakrishnan served as the Associate Editor of India Today magazine for two decades. He holds a Master's Degree in Economics from the University of Kerala. It is widely believed that Radhakrishnan is inclined towards Leftist ideology.

Affiliated Interests other important people

Mathevanpillai Sriram

is a Director of many of the other companies of Jupiter Capital Private Limited including Kannada Prabha Publications Limited, Bharat Media Publications Private Limited, PVK Shelters (India) Private Limited, Minsk Developers Private Limited, Jupiter Global Infrastructure Private Limited, Suryasamudara Holiday Resorts (Karnataka) Private Limited, Nirmaaya Retreats Private Limited, Asianet Infrastructure Private Limited and Jupiter Capital Investment and Finance Private Limited and many more.

Arnab Ranjan Goswami

is the founder and Editor-in-Chief of Republic TV, an English news channel. Goswami is also the Director of ARG Outlier Media Asianet News Private Limited, SARG Media Holding Private Limited, SARG Global Digital Private Limited.

Contact

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Trivandrum- 695001, KERALA.
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Email: ✉ girishks@asianetnews.in
Website: > www.asianetnews.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Rupert Murdoch's grand takeover in Kerala, (2008), Accessed on 25 January 2019

- 📄 Founder of Malayalam channel Asianet Communications V. Sashikumar quits (1999), Accessed on 25 January 2019

- 📄 Rajeev Chandrasekhar resigns from Asianet's board (2018), Accessed on 25 January 2019

- 📄 How BJP MP's channel Asianet is injecting communal venom into Kerala's political discourse, Accessed on 25 January 2019

- 📄 Asianet News continues to top charts (2017), Accessed on 25 January 2019

- 📄 Asianet news continues to top charts, IndianTelevision, Accessed on 13 May 2019

Meta Data

Most data for the channel is available publicly, and in the documents declared with the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the channel and the company. The company has not responded yet.

Sources

- 📄 Sashi Kumar, Accessed on 25 January 2019

- 📄 M G Radhakrishnan Profile, Accessed on 25 January 2019

- 📄 Official website of Asianet News Network, Accessed on 25 January 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India

- 📄 About The Director, Sashi Kumar (2004), Accessed on 11 May 2019

Documents

- Form AOC-4 (Financial Statement), Asianet News Network Private Limited

- List of Shareholders, Asianet News Network Private Limited

-
- › Form MGT-7 (Annual Return), Jupiter Capital Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
-
- › List of Shareholders, Jupiter Capital Private Limited
-
- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructure Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructure Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructure Private Limited
-

Suvarna News

Suvarna News, is a 24x7 Kannada news channel run by Asiannet News network Private limited, a subsidiary company of Jupiter Capital Private Limited promoted by Rajeev Chandrasekhar. Chandrasekhar is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party, India's ruling party at the present. The channel was launched in 2008 and has significant influence in southern part of India.



Key facts

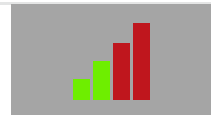
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite + Cable

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Jupiter Capital

Ownership

Ownership Structure

Suvarna News, a 24x7 Kannada news channel is owned by Asianet News Network Private Limited. Shares of Asianet News Network Private Limited is divided among: Jupiter Capital Private Limited (89.52%) and Fedex Finance Private Limited (10%). The remaining 0.48% is held by M.S. Ram (0.1%), Amit Gupta (0.1%), Sugandha Commotrade Pvt Limited (0.27%) and Phulchand & Sons Investment Pvt Ltd (0.01%).

Jupiter Capital is owned mainly by three companies – RC Stocks and Securities Private Limited (44.02%), Jupiter Global Infrastructure (20.38%) and Minsk Developers Private Limited (35.52%). 0.08% of shares of Jupiter Capital are held by K. Venkataram Gowda. Rajeev Chandrasekhar and Vectra Consultancy Services Private Limited owns all the three companies. Moreover, 99.97% share of Vectra Consultancy Services Private Limited is owned by Rajeev Chandrasekhar and 0.03% share is owned by his wife and daughter.

Rajeev Chandrasekhar owns 99.97% of RC Stocks and Securities Private Limited directly and through Vectra Consultancy Services Private Limited. Rajeev Chandrasekhar through RC Stocks and Securities Private Limited and Vectra Consultancy Services Private Limited via Jupiter Capital Private Limited owns 39.38% share of Asianet News Network Private Limited.

Rajeev Chandrasekhar also owns 88.62% of Jupiter Global Infrastructure directly and through Vectra Consultancy Services Private Limited.

Similarly, Rajeev Chandrasekhar owns 99.88% of Minsk Developers Private Limited directly and through Vectra Consultancy Services Private Limited.

Hence Rajeev Chandrasekhar owns 87.30% share of Asianet News Network Private Limited and through this company he controls Suvarna News 24x7.

Kunje Venkataram Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Asianet News Network Private Limited and 10% share of the company is held by Fedex Finance Private Limited.

Voting Rights

Missing Data

Individual Owner

› Rajeev Chandrasekhar



87.3%

Group / Individual Owner

Fedex Finance Private Limited

Fedex Finance Private Limited is owned by four companies: Westex Infotech Private Limited (49.68%), Fedex Securities Limited (20.20%), Trinity Finsec Private Limited (17.98%), White Water Mass Media Private Limited (12.12%), the remaining 0.02% are equally shared among 5 individuals.

10%

Kunje Venkatarama Gowda

Kunje Venkatarama Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Aisanet News Network Private Limited.

He is also a Director in many of the Jupiter Capital related companies

2.2%

Media Companies / Groups



Jupiter Capital

Facts

General Information

Founding Year 2008

Affiliated Interests Founder

Rajeev Chandrasekhar

is the Founder and Chairman of Jupiter Capital, a company he founded in 2005 and the one which owns the Kannada Television news channel, Suvarna News. He holds a Bachelor's Degree in Electrical Engineering from the Manipal Institute of Technology, and has a Master's Degree in Computer Science from Illinois Institute of Technology. He was a part of the pathbreaking design team at Intel that designed and launched the 32 bit 80486, and also a part of the architecture team that conceptualized the idea of the Pentium microprocessor.

Much before he founded Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and business environment was not very friendly for the sector. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with USD 100 million, with a vision to invest in emerging businesses in new markets. Today the company has an impressive portfolio to show. The company has investments and managed assets over USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment. Chandrasekhar is an active member in championing issues related to businesses and industry. He was the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09. He invests his time in identifying young entrepreneurs, especially from the North East. He has been awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Rajeev Chandrasekhar is the Member of Parliament in the Rajya Sabha (Upper House of the Indian Parliament), and represents the Bharatiya Janata Party (BJP).

Affiliated Interests Ceo

Amit Gupta

is the CEO of Asianet News and Media Entertainment Ltd since 2016. He is also the Chief Operating Officer of Jupiter Capital Ventures, the owner of Suvarna News. He was earlier the Director, Mergers and Acquisitions, Nova Medical Centers Private Limited, and Associate Director of Ernst and Young. Gupta is also the Director of Upugo and Surgg Private Limited, Edvista Educational Services Private Limited, and India Radio Ventures Private Limited.

Affiliated Interests Editor-In-Chief**Ravi Hegde**

is the Editor-in-Chief of Kannada Prabha – a Kannada daily from the Asianet News Group, that owns Suvarna 24x7 Kannada news television channel. Leading the editorial operations, he trains editorial heads of Suvarna News 24x7 channel as well. Before his current role in the Group, Hegde was the Group Editor of Udayavani and Roptara – popular publications from the Manipal Media Network. Hegde is credited for bringing about digital revolution in journalism spearheading computerization of newsrooms, and designing the first Kannada newspaper apps for digital platforms. Hegde has a Master’s Degree in Mass Communication and Journalism.

Affiliated Interests other important people**Mathevanpillai Sriram**

is a Director of many of the other companies of Jupiter Capital Private Limited including Kannada Prabha Publications Limited, Bharat Media Publications Private Limited, PVK Shelters (India) Private Limited, Minsk Developers Private Limited, Jupiter Global Infrastructure Private Limited, Suryasamudara Holiday Resorts (Karnataka) Private Limited, Nirmaaya Retreats Private Limited, Asianet Infrastructure Private Limited and Jupiter Capital Investment and Finance Private Limited and many more.

Arnab Ranjan Goswami

is the Editor-in-Chief of Republic TV, an English news channel. Goswami is also the Director of ARG Outlier Media Asianet News Private Limited, SARG Media Holding Private Limited, SARG Global Digital Private Limited.

Contact

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> kannada.asianetnews.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- [!\[\]\(67ff022fd78f943b679992c2874bbfd1_img.jpg\) At Top Karnataka Media Group, Hindutva Advertiser Promised 'Editorial Support' \(2018\), Accessed on 9 May 2019](#)

 - [!\[\]\(042ea11c58a77088d3dd7150909adec0_img.jpg\) Karnataka: TV Anchor Makes Derogatory Remarks Against Prophet Muhammad, Then Apologises \(2018\), Accessed on 9 May 2019](#)

 - [!\[\]\(5890ff4c38007932c846fa9d39ba1fe6_img.jpg\) Government takes case against Suvarna News anchor seriously: Home Minister MB Patil \(2018\), Accessed on 9 May 2019](#)

 - [!\[\]\(0951d374ca92713a262635cd1d2251b2_img.jpg\) News Websites, TV Channels Air Fake Suvarna News Exit Poll \(2018\), Accessed on 9 May 2019](#)
-

Meta Data

Most data on the channel is available publicly, and in the documents submitted to the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the company. The company has not responded.

Sources

- [!\[\]\(1e63609ed98a835f4eb8c01936fe5abe_img.jpg\) Official website of Suvarna news, Accessed on 25 January 2019](#)

 - [!\[\]\(894ed1eaf67f827f170900945f995ae3_img.jpg\) Official website of the Ministry of Corporate Affairs, Government of India](#)

 - [!\[\]\(667a6241441d64e420cc3455b8ca30eb_img.jpg\) profile of Ravi hegde, editor in Chief, Accessed on 9 May 2019](#)

 - [!\[\]\(cb9705be8985eff5e7983ed16a9ace3c_img.jpg\) Profile of by Rajeev Chandrasekhar, Accessed on 9 May 2019](#)
-

Documents

- [!\[\]\(e1bdc70a9006e3802acd56af7aa337d8_img.jpg\) Form AOC-4 \(Financial Statement\), Asianet News Network Private Limited](#)

 - [!\[\]\(6ae057bca7ac6a248ab7813081463b17_img.jpg\) List of Shareholders, Asianet News Network Private Limited](#)
-

-
- › Form MGT-7 (Annual Return), Jupiter Capital Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
-
- › List of Shareholders, Jupiter Capital Private Limited
-
- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructure Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructure Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructure Private Limited
-

Zee News

Zee News is a Hindi news channel from Zee Media Corporation Limited, a part of the Subhash Chandra-family owned Essel Group. The origins of Zee News as a channel, could be traced back to 1998, when the channel had an outlet called Zee TV and the other infotainment channel called EL-TV. Zee TV, back then, had a prime time news show every night as a part of their programming mix. Eventually, a full scale channel was launched as Zee News in 1999.



Subhash Chandra, the owner of Zee News, is a lawmaker in the Rajya Sabha (Upper House of the India Parliament). He was elected as an Independent from the state of Haryana, with the help of Bharatiya Janata Party (BJP). The channel is perceived to be closer to the BJP in its content. In the aftermath of Prime Minister Narendra Modi's demonetization of high value currency including Rs. 1000 and Rs. 500 notes, a new currency of Rs. 2000 was introduced. During one of the very popular shows on Zee News, - DNA - Daily News and Analysis, spoke of a "revolutionary new chip" that was embedded in every 2000-rupee note, so that it can be tracked. (Watch the video here: www.youtube.com/watch. It was later debunked as fake news, by the Reserve Bank of India.

According to the data available from the Broadcast Audience Research Council (BARC) for the first week of 2019, Zee News was at the second position behind Aaj Tak in the overall Hindi news channels. In Hindi News Rural segment, Zee News was in fourth position and in Hindi News Urban, the channel was again ranked second behind Aaj Tak.

Zee Media Corporation Ltd. introduced a new channel, a second Hindi News Channel called Zee Hindustan, which is a news channel without any anchors. Zee News also turned free-to-air from being a paid channel. Their digital platform, zeenews.com added five new language sites including Malayalam, Telugu, Kannada, Tamil and Gujarati.

Key facts

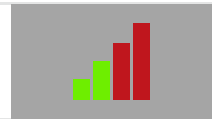
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Zee Media Corporation

Ownership

Ownership Structure

Zee News is owned by Zee Media Corporation Limited, whose biggest shareholders are 25FPS Media Private Limited (35.32%) and Arm Infra and Utilities Private Limited (33.79%), and the remaining 30.89% shares are Public holding.

100% share of 25FPS Media Private and 99% share of Arm Infra and Utilities Private Limited is held by Primat Infra Power and Multiventures Private Limited (formerly known as Prime Publishing Private Limited).

99.99% share of Primat Infra Power and Multiventures Private Limited (formerly known as Prime Publishing Private Limited) is held by Sprit Textile Private Limited.

Sushila Goenka, wife of Dr. Subhash Chandra holds 51% share of Sprit Textile Private Limited and through this company holds 35.24% share of Zee Media Corporation Limited.

48% share of Sprit Textile Private Limited is held by Asian Satellite Broadcast private limited and through this company Asian Satellite Broadcast private limited via Primat Infra Power and Multiventures Private Limited, holds 33.12% share of Zee Media Corporation Limited.

Shares of Asian Satellite Broadcast private limited are divided between 6 companies: Rama Associates Limited (17%), Essel Agro Pvt.Ltd (17%) Jay Properties Pvt.Ltd (17%), Continental Drug Company Private Limited (17%), Edison Utility works Pvt.Ltd (17%) and Essel International Ltd(15%).

Dr. Subhash Chandra owns 100% of Essel Media Ventures private limited which owns 20% share each in Rama Associates Limited, Essel Agro Private Limited, Jay Properties Private Limited, Continental Drug Company Private Limited and Edison Utility works Private Limited and through this companies via Sprit Textile Private Limited Dr. Subhash Chandra owns 5.65% share of Zee Media Corporation Limited.

Shashi Gupta owns 99.9% share of Essel International Ltd which owns 16% share each in Rama Associates Limited, Essel Agro Private Limited, Jay Properties Private Limited, Continental Drug Company Private Limited and Edison Utility works Private Limited. Shashi Gupta owns through Essel International Limited via Asian Satellite Broadcast private limited 4.96% share of Zee Media Corporation Limited and through the above mentioned 5 companies he owns additional 4.5% share, which in combine stands at 9.46% share of Zee Media Corporation Limited.

Moreover, all the above mentioned 6 companies have heavy cross shareholding and it is difficult to calculate the accurate shares of Dr. Subhash

Chandra and Shashi Gupta.

However, on the basis of the above, it was clearly observed that Mrs. Sushila Goenka, wife of Dr. Subhash Chandra owns 35.24% share of Zee Media Corporation Limited and Dr. Subhash Chandra 5.65% (traceable) which together stands at 40.89%, Shashi Gupta owns 9.46% shares, public holds 30.89% shares and the remaining 18.76% shares are more than likely held by Dr. Subhash Chandra and Shashi Gupta. Though the same could not be verified due to complex cross shareholding amongst the companies.

Voting Rights

Missing Data

Individual Owner

> Subhash Chandra and Family



40.9%

Group / Individual Owner

Public

30.89% shares of the company is owned by the public.

30.9%

Shashi Gupta

9.5%

Media Companies / Groups



Zee Media Corporation

Facts

General Information

Founding Year 1999

Affiliated Interests Founder

Dr. Subhash Chandra

is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. Later, he also started India's privately-owned news channel, Zee News. Dr. Chandra has been an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), since 2016, a seat he won with the help of Bharatiya Janata Party lawmakers in the state of Haryana. BJP is currently the ruling party in the country.

Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India, Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director and the CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.

Affiliated Interests Ceo

Ashok Venkatramani

Managing Director, Zee Media Corporation Limited, has a Bachelor of Technology from the Bombay (now Mumbai) University. He has done his Management from the Indian Institute of Management (IIM), Ahmedabad and Harvard Business School. He began his career in the FMCG – Fast Moving Consumer Goods – sector with Unilever and spent 19 years in the company. He is the former CEO of ABP News Network, the company that runs the news channel ABP News in Hindi, a position he held till 2016.

He is also the former President and former Director on the Board of News Broadcasters Association. He is currently a part of Management Committee of the International Association of Advertisers (IAA- India Chapter). He has also served as the member of the Digitization Task Force appointed by the Government of India.

He is the Director in Overseas Property Consultants Private Limited, IRIS Business Services Private Limited, and Intelligent Insights Private Limited.


Affiliated Interests Editor-In-Chief

Sudhir Chaudhary

is the Editor-in-Chief of Zee News, Zee Business and WION (World is One News). He has been with the Zee Network since 2012. In the past he has been with Sahara Samay, a Hindi news channel that he launched, and then on to India TV, for a brief period. In 2008, he joined a little-known Hindi news channel called Live India.

Sudhir Chaudhary rejoined Zee Network in 2012. He hosts the 9 pm show on Zee News called "DNA: Daily News and Analysis", that has a sizeable viewership. Sudhir Chaudhary was awarded the prestigious Ramnath Goenka Award for Hindi Journalism in 2013.

Contact

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Email :  inews@zeemedia.esselgroup.com,
Website:  zeenews.india.com

Financial Information

Revenue (in Mill. \$) Missing Data



Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

-  Zee promoters eye convergence, ready to sell half of their 42% stake (2018), Accessed on 14 January, 2019
-  BARC Ratings: Zee News Leads In Hindi News Urban Market (2018), Accessed on 14 January, 2019

-
- 📄 Zee News tweets doctored video of Navjot Sidhu's Rajasthan rally (2019), Accessed on 14 January, 2019
-

Meta Data

Most data about Zee Media Corporation Ltd. was available online through the company's Annual Report and through the Ministry of Corporate Affairs. Establishing the final beneficiary, that is the, ownership of the company was slightly tricky because there were many companies through which the final owner held stake in Zee Media Corporation Limited. Also, the other businesses, and allied Media businesses mentioned in the study here belong not directly to Zee Media Corporation Limited, but to Essel Group of Companies, the mother entity, although not a legal entity. The Subhash Chandra family, through himself, his wife, his brothers, and sons control the businesses of the Essel Group. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on the 15th January 2019, and a courier on the 1st February 2019. There has been no response from the company.

Sources

- 📄 The official website of Zee Media Corporation Limited, Accessed on 10 January 2019
 - 📄 The official website of Essel Group, Accessed on 10 January 2019
 - 📄 The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019
 - 📄 The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed in 10 January 2019
 - 📄 Ministry of Corporate Affairs, Government of India Accessed on 10 January 2019
-

Documents

- › List of share holders, Spirit Textiles Private Limited
 - › Form MGT-7 (Annual Return), Spirit Textiles Private Limited
 - › Form AOC-4 (Financial Statement), Spirit Textiles Private Limited
 - › List of share holders, Essel Media Ventures Private Limited
 - › Form MGT-7 (Annual Return), Essel Media Ventures Private Limited
-

-
- › Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited
-
- › Zee Media Corporation Limited (Annual Report)
-
- › List of share holders, Mathrubhumi Printing and Publishing Company Limited
-
- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited
-
- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited
-
- › The Changing Face of TV in India
-
- › Shareholding, Hindustan Media Ventures Limited
-
- › Form MGT-7 (Annual Report), Sakal Papers Private Limited
-
- › Form AOC-4 (Financial Statement), Sakal Papers Private Limited
-
- › List of Shareholders, Sakal Papers Private Limited
-
- › TV18 Annual Report
-
- › Form MGT-7 (Annual Return), 25FPS Media Private Limited
-
- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited
-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited

-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited
-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

Odisha TV

Odisha TV is an Oriya language news television channel started in the year 1997. Odisha Television Limited is the company that owns the channel, as well as a few other channels including Tarang, Tarang Music, Prarhana and Alankar. The channel website claims that the Odisha TV bouquet of channels is the market leader.

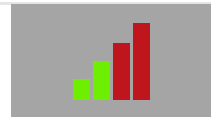
Quoting Broadcast Audience Research Council data, the company claims that Odisha TV is the number one in Oriya news television, comfortably ahead of its nearest competition. The holding company,

Odisha Television Limited operates under the leadership of Jagi Mangant Panda, the wife of former Biju Janata Dal (BJD) leader and currently a member of the Bharatiya Janata Party (BJP) Baijayant Panda.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	National
Content Type	Free-to-air / Satellite + Cable
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Odisha Television



Ownership

Ownership Structure

Odisha Television Limited owns Odisha TV. Shares of Odisha Television Limited are divided between 8 individuals and 5 companies: Baijayant Panda (47.11%), Jagi Mangant Panda the wife of Baijayant Panda (12.63%), Subhrakant Panda the brother of Baijayant Panda (0.10%), Parimita Mahapatra (0.10%), Mr. Ravinder Kumar Gupta (0.001%), Mr. J.K Pawha (0.001%), Mr. B.P Rath (0.001%), Col. M.M Pattnaik (0.001%), Panda Investment Pvt. Ltd (12.04%), Orissa Telefilms Pvt. Ltd (12.17%), UMSL Ltd (8.83%), BP Developers Pvt. Ltd (3.69%) and Ortel Communications Ltd (3.30%).

Hence, Baijayant Panda and his wife Jagi Mangant Panda together hold 59.74% direct share in Odisha Television Limited.

Husband and wife hold 100% share of Panda Investment Pvt. Ltd., 95.25% and 4.75% share respectively. Therefore they own additional 12.04% through this company of Odisha Television Limited.

97.40% shares of Orissa Telefilms Pvt. Ltd are held by Odisha Television Limited, 2.15% shares are held by Baijayant Panda and 0.42% by Jagi Mangant Panda. Baijayant Panda and Jagi Mangant Panda directly and indirectly through these companies own additional 9.33% shares in Odisha Television Limited.

UMSL Limited holds 8.83% in Odisha Television Limited and 98.56% of UMSL Limited is owned by BP Developers. BP Developers is fully owned by Subhrakant Panda. BP Developers Private Limited also holds directly 3.69% share in Odisha Television Limited. Altogether Subhrakant Panda holds 12.39% in Odisha Television Limited. Subhrakant Panda is the brother of Baijayant Panda

Ortel Communication Limited holds 3.30% shares in Odisha Television Limited. The promoters, the Panda Family hold 55.43% of shares in the company. 15.21% shares of Ortel Communication Limited are owned by Panda Investment Limited (fully owned by husband and wife Panda), 6.58% is in turn owned by Odisha Television Limited and 1.01% is with Jagi Mangant Panda who is also the managing director of Ortel Communication Limited. The remaining shares in Ortel Communication Limited are held by Individuals and other body corporates. Accordingly, the Panda Family together hold 1.83% through Ortel Communication.

There is a heavy cross shareholding and it is really complex to calculate all shares. However, from our calculation one can say the Panda Family owns 96.46% of Odisha Television Limited.

Voting Rights

Missing Data

Individual Owner

› The Panda Family



96.5%

Media Companies / Groups



Odisha Television

Facts

General Information

Founding Year

1997

Affiliated Interests Founder **Jagi Mangat Panda**
is the Founder of Odisha Television Limited, the company that owns Odisha TV, a 24x7 news television channel in Oriya language. She is the wife of Baijayant Panda, a former member of Biju Janata Dal (BJD), the ruling party in Odisha. He is now a member of the Bharatiya Janata Party (BJP). Jagi Mangat Panda is also the Co-Founder and Managing Director of Ortel Communicaitons Limited, a major player in cable television and high-speed broadband service provider space. In addition she has varied business interests in broadcasting, telecom, environment, investments, among others and holds the position of a Director in several other companies including – Tarang Broadcasting Company Limited, Ortel Wireless Services Private Limited, Panda Investments Private Limited, Kishangarh Environmental Development Action Private Limited and Orissa Telefilms Private Limited.

In 2008, she was given the Young Global Leader award at the World Economic Forum in.

Affiliated Interests Ceo **Jagi Managant Panda**
For more information see above

Affiliated Interests Editor-In-Chief Missing Data

Contact Corporate Office:
N/28-30/1/A, Near KIIT Campus,
Chandaka Industrial Estate,
Prasanti Vihar, Bhubaneswar
Odisha 751024
Website: > odishatv.in

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 [Ex-PCI chairman Markandey Katju condemns privilege notice to OTV MD, Dailyhunt, Accessed on 19 February 2019](#)

- 📄 [BJD complains to EC against Baijayant Panda, wife over TV channel airing 'paid news' ahead of Odisha bypoll, Hindustan Times \(2018\), Accessed on 19 February 2019](#)

- 📄 [Building a Media Firm In Odisha \(2012\), Accessed on 13 April 2019](#)

- 📄 [I Feel Extremely Harassed & So Does OTV: Jagi Panda Breaks Silence \(2019\), Accessed on 18 April 2019](#)

Meta Data

Odisha Television Limited is an unlisted company and does not publish annual reports. The information of outlet financials is not available and there is very limited information about the management structure. The company's financial information is retrieved from the company's annual filing in Ministry of Corporate Affairs. The company was written to, by email on the 3rd April 2019 and by courier on the 10th April 2019, seeking clarification of data collected about the channel and the company. The company has not responded so far.

Sources

- 📄 [Profile: Jagi Mangant Panda, Veethi, Accessed on 19 February 2019](#)

- 📄 [Profile: Jagi Mangat Panda, Bloomberg, Accessed on 19 February 2019](#)

- 📄 [Profile: Baijayant Jay Panda, Baijayant Jay Panda, Accessed on 19 February 2019](#)

- 📄 [About Us, Odishatv, Accessed on 19 February 2019](#)

- 📄 [Tarang FM, Accessed on 19th February 2019](#)

- 📄 [Profile: Subhrakant Panda, Bloomberg, Accessed on 20 February 2019](#)

- 📄 [Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 February 2019](#)

📄 Profile of Subhrakant Panda, Accessed on 19 February 2019

Documents

- › Form MGT-7 (Annual Return), Odisha Television Limited

 - › Form AOC-4 (Financial Statement), Odisha Television Limited

 - › List of share holders, Orissa Telefilms Private Limited

 - › Form MGT-7 (Annual Return), Orissa Telefilms Private Limited

 - › Form AOC-4 (Financial Statement), Orissa Telefilms Private Limited

 - › List of share holders, Panda Investments Private Limited

 - › Form AOC-4 (Financial Statement), Panda Investments Private Limited

 - › Form MGT-7 (Annual Return), Panda Investments Private Limited

 - › List of share holders, BP Developers Private Limited

 - › Form MGT-7 (Annual Return), BP Developers Private Limited

 - › Form MGT-4 (Financial Statement), BP Developers Private Limited

 - › List of share holders, UMSL Limited

 - › Form MGT-7 (Annual Return), UMSL Limited

 - › Form AOC-4 (Financial Statement), UMSL Limited

 - › List of share holders, Ortel Communications Limited

 - › Form MGT-7 (Annual Return), Ortel Communications Limited

 - › Form AOC-4 (Financial Statement), Ortel Communications Limited
-

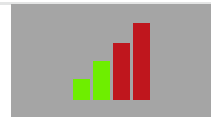
News Live

News Live is a 24x7 Assamese news television channel with presence across the northeastern region of India including – Assam, Meghalaya, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram and Tripura. The channel calls itself the voice of the North East people, and their website claims that the channel has been on top of the ratings for a long while. The tagline of the channel is “Pushing North East 24x7”, and the channel works on pushing stories from the region to the national and global audience. The Founder Chairperson of the company that runs the channel is Rinki Bhuyan Sarma, the wife of Himanta Biswa Sarma, the Minister in the Assam BJP government.



Key facts

Audience Share	Missing Data
Ownership Type	Private
Geographic Coverage	Regional
Content Type	Free-to-air (DTH and Cable operators)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Pride East Entertainments



Ownership

Ownership Structure

News Live is owned by Pride East Entertainments Private Limited. The majority of shares of the company is with Riniki Bhuyan Sarma (51.33%) followed by Mrinalini Devi with 18.29% share, Ranjit Bhattacharya with 13.16% share, Bhaskar Sarma with 11.21% share and Kailash Sarma 5.98% share. Riniki Bhuyan Sarma is the wife of Himanta Biswa Sarma and Mrinalini Devi and Kailash Nath Sarma are the parents of Himanta Biswa Sarma. However, Mr. Kailash Nath Sarma, father of Himanta Biswa Sarma passed away but no information is available on share transfers. The Sarma family in total holds 75.6% of shares in Pride East Entertainments Private Limited.

Voting Rights

Missing Data

Individual Owner

› The Sarma Family



75.6%

Group / Individual Owner

Ranjit Bhattacharyya

As per the MGT-7 filings of Pride East Entertainments Private Limited, Ranjit Bhattacharyya is listed among the Hindu undivided family along with Mrinalini Devi and Kailash Nath Sarma – which infers that he is related to the Sarma family. No further information was found on Ranjit Bhattacharyya.

13.2%

Bhaskar Sarma

Bhaskar Sarma is the Promoter and Director of Pride East Entertainments Private Limited. He holds 11.21% share of the company. He is also Director in D S Graha Nirman Private Limited, Assam Chemist Distribution Private Limited, North East Live entertainments private limited and Additional Director in Chandmari Tea Company Private Limited. As per the MGT-7 filings of Pride East Entertainments Private Limited, Bhaskar Sarma is listed among the Hindu undivided family along with Riniki Bhuyan Sarma and Bhuyan Atanu as promoters – hence it can be inferred that he is part of the Sarma family.

11.2%

Media Companies / Groups



Pride East Entertainments

Facts

General Information

Founding Year 2008

Affiliated Interests Founder **Riniki Bhuyan Sarma**
is the Founder Chairman and Managing Director of Pride East Entertainments Private Limited, the company that owns the NewsLive satellite news channel that operates in the North Eastern states of India. Sarma is a lawyer by profession and currently enrolled in the Bar Council of India. Riniki Bhuyan Sarma is the wife of Himanta Biswa Sarma who is currently the Minister of Finance, Health & Family Welfare, Public Works Department, Transformation & Development in the Government of Assam. He is the convener of BJP-Bharatiya Janata Party, North East Democratic Alliance (NEDA).

Affiliated Interests Ceo **Riniki Bhuyan Sarma**
is the Chairperson and Managing Director of Pride East Entertainments Private Limited, see above for more.

Affiliated Interests Editor-In-Chief**Syed Zarir Hussain**

is the Chief Managing Editor of News Live. He has a Bachelor's in English from Dibrugarh University in Assam and is a Post Graduate in Radio and Television Journalism from the University of Central Lancashire, United Kingdom. He was awarded the Sarojini Naidu Prize for Best Reporting in English on Panchayati Raj (Village Self Governance in India) by The Hunger Project in 2006. He is the author of a coffee table book, titled "The Undying Maestro: Bhupen Hazarika".

Contact

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Email:  info@prideeast.org
Website:  www.newslivetv.com

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
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Further Information

Headlines

-  [Plaint against news channel of Assam minister's wife \(2019\)](#), Accessed on 20 April 2019
-  [India editor resigns over Assam girl assault video \(2012\)](#), Accessed in 19 February 2019

📄 Cong complains after TV channel shows BJP meet during polling (2019),
Accessed on 24 April 2019

📄 Curious Case Of Himanta Biswa Sarma (2019), Accessed on 11 April 2019

Meta Data

Financial information is available for the holding company but not for the individual channel. Data regarding ownership structure is collected from Ministry of Corporate Affairs website filings 2017-2018. The company was written to, by email on the 18th March 2019 and by courier on the 22nd March 2019, seeking clarification and confirmation of data collected for the channel and the company. There has been no response from the company. Mrs Riniki Sarma's name is spelled as 'Sharma' in various sources and that caused confusion as some members of the family including, Bhaskar Sarma and Kailash Nath Sarma were spelled as 'Sharma' in different sources. The website of the Newslive spells the name as 'Sharma', the document with the shareholders also uses the 'Sharma' spelling, however she is registered at the Ministry of Corporate Affairs as Sarma.

Sources

📄 Official Website of the channel, Profile of the channel Accessed on 4
February 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India.
Accessed on 11 April 2019

Documents

› List of share holders, Pride East Entertainments Private Limited

› Form MGT-7 (Annual Return), Pride East Entertainments Private Limited

› Form AOC-4 (Financial Statement), Pride East Entertainments Private
Limited

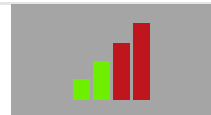
Sakal

Sakal is a leading Marathi language newspaper in the state of Maharashtra. It is one of the oldest daily newspapers started in the year 1932. According to the Indian Readership Survey (IRS) 2017, Sakal is ranked 18th in the overall readership rankings cross languages with a readership of 10.498 million readers. It is the tenth most read paper in regional languages, and second most read Marathi newspaper. The newspaper is owned by Sakal Papers Private Limited, a part of the Sakal Media Group, which is the largest independently owned media business in Maharashtra. Along with the Sakal newspaper the company also publishes two Marathi weekly and five regional news dailies. The Sakal Papers Private Limited company is owned by Abhijit Pawar.



Key facts

Audience Share	1.7%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Sakal Media Group



Ownership

Ownership Structure

Sakal is a daily newspaper published and owned by Sakal Papers Private Limited.

Abhijit Pawar, CEO of Sakal Papers Private Limited and his father Mr. Pratap Govind Pawar own 99.19% share of Sakal Papers Private Limited, and 98.17% of which is owned by Abhijit Pratap Pawar in the capacity of a partner of PGP Enterprises. Abhijit Pawar also holds 0.43% share in the company directly and 0.53% share through APP Media Private Limited. His father Mr. Pratap Govind Pawar holds 0.06% share of the company and the remaining 0.77% share of Sakal Papers Private Limited is owned by Panhala Investment Private Limited (0.44%) and Temblai Investment Private Limited (0.33%).

Hence, the total shareholding of Abhijit Pawar and his father Mr. Pratap Govind Pawar in Sakal Papers Private Limited is 99.19%.

Voting Rights

Missing Data

Individual Owner

› Abhijit Pawar



99.2%

Group / Individual Owner

Panhala Investment Private Limited

Panhala Investment Private Limited is involved in financial intermediation. Chandrabhan Balwant Gite and Bharati Pratap Pawar are the directors of the company. The company is registered at the same address as the other shareholder, Temblai Investment Private Limited.

0.4%

Temblai Investment Private Limited

Temblai Investment Private Limited is involved in financial intermediation. Chandrabhan Balwant Gite and Abhay Dilip Mane are the directors of the company. The company is registered at the same address as the other shareholder, Panhala Investment Private Limited.

0.3%

Media Companies / Groups



Sakal Media Group

Facts

General Information

Founding Year	1932
---------------	------

Affiliated Interests Founder

Dr. Narayan Bhikaji Parulekar

is the founder of Sakal (means 'Morning' in Marathi), who first published the paper on 1 January 1932. Born in 1898, he completed his Doctorate in Philosophy from Columbia University in the United States. During his education in the US, he was very inspired by Mahatma Gandhi's ideals and his role in the Freedom Movement against the British. Sakal was a newspaper that wrote extensively about the Freedom Movement, and highlighted the excesses perpetrated by the British. He was awarded the country's third highest civilian honor, Padma Bhushan in 1969.

Affiliated Interests Ceo**Abhijit Pawar**

is the Managing Director of the Sakal Media Group. His Uncle is the Nationalist Congress Party President, Sharad Pawar. Abhijit Pawar is the Chairman and founder of the Delivering Change Foundation which is an independent organization working with public and non-public sectors in addressing social issues Abhijit Pawar is on the board of several other corporates in the areas of agriculture and commerce, and is a member of a few social initiatives like the Tanishka Foundation, Young Inspirators Network and Global Inspirators Network.

Abhijit Pawar is also the Director of many other companies including Mrunalini Agro Farms Private Limited, Bhordi Agro Farms Private Limited, United Metachem Private Limited, Abja Developers Private Limited among many others.



Affiliated Interests Editor-In-Chief**Rahul Gadpale**

is the Chief Editor and Chief Content Curator at Sakal Media Group. Prior to this role, he was the Resident Editor in the Group. Previously he was with DNA – Daily News and Analysis – as a Special Correspondent as well as the Principal Correspondent at Mumbai Mirror. He has a Bachelor's degree in Arts from Amaravati University.

Affiliated Interests other important people**Pratap Govindrao Pawar**

is the Chairman of the Sakal Media Group. Pratap Pawar is the younger brother of Sharad Pawar, an Indian politician and the President of the Nationalist Congress Party. He has been on the Board of the Sakal Group since 1985. He was awarded the Padma Shri which is the fourth-highest civilian award by the Government of India. In earlier roles, Pawar has been the President of the Indian Newspaper Society (INS) and the Indian Language Newspaper Association. He is also Director of Boards of various companies such as Force Motor, Finolex Cables Ltd., Kirloskar Oil Engines Ltd. and Bhart Forge Ltd. He is also on board of director of the Pan Gulf Group Limited. He is also associated with number of social educational institutions.

Contact

595, Budhwar Peth,
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Tel: 020-24405500 / 56035500
Contact Center – 9881598815 / 9225800800
Email –  salesinternet@esakal.com
Website:  www.esakal.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

📄 NEWSMAKER: Abhijit Pawar, Looking beyond Maharashtra (2013), Accessed on 20 April 2019

📄 Imagining The Future (2015), Accessed on 21 April 2019

📄 Sakal Media picks up two awards at Abby's 2018 (2018), Accessed on 21 April 2019

📄 Marathi newspaper market set to see big battle (2013), Accessed on 21 April 2019

Meta Data

The information on the management and the outlet is collected from the company website. The financial information of the outlet is not available. Annual filling of the company and director's information was collected from Ministry of Corporate Affairs. An email was sent on the 19th March 2019 and a courier was sent on the 22nd March 2019 to the company seeking verification of the data regarding the company. There has been no response from the company.

Sources

📄 About Us, The Journey So Far, Sakal Media Group, Accessed on 22th February 2019

📄 Management, Profile: Abhijit Pawar, Sakal Media Group, Accessed on 25th February 2019

📄 Profile: Rahul Gadpale, LinkedIn, Accessed on 22nd February 2019

📄 Profile of founder Dr N B Parulekar, Accessed on 20 April 2019

📄 Profile of Pratap Pawar, Accessed on 21 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India ,
Accessed on 11 April 2019

Documents

› Form MGT-7 (Annual Report), Sakal Papers Private Limited

› Form AOC-4 (Financial Statement), Sakal Papers Private Limited

› List of Shareholders, Sakal Papers Private Limited

› Indian Readership Survey

Media Ownership

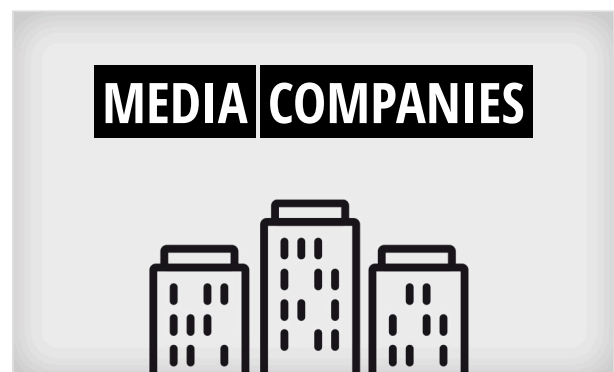
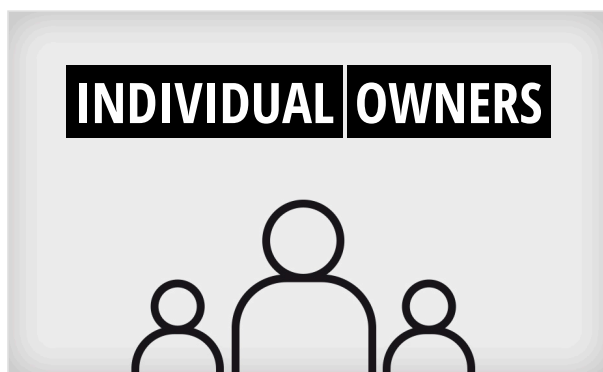
MOM investigated ownership structures of 58 media outlets across television, print, radio and online between December 2018 and May 2019. These are owned by 39 companies and 45 individual owners. MOM team managed to find owners of almost all media outlets except for one, which is registered in the US, Delaware. Scroll Media Inc.'s shareholding structure is not available.

All media companies in the sample were contacted by email and courier in the months of January through April 2019 with request to either share or confirm information regarding their ownership structures and financial reports. Only one media outlet, the Print, has responded, however, they requested a non-disclosure agreement in return.

Most of the data related to ownership structures was publicly available in the Ministry of Corporate Affairs (MCA) website upon payment of a fee of INR 100 (USD 1.44) per company. Some companies include shareholders in their filings who have passed away yet still officially hold shares. No information on share transfer was available. MCA has an outdated copyright policy of 2006 under the name of the Ministry of Company Affairs which does not allow reproduction of the documents stored on its website. All the documents downloaded from the MCA website were reformatted to remove the personal details of directors and shareholders.

Most of the media companies in India have also business interests outside of media sector, interestingly real estate appears to be one of the most popular side businesses.

Owners



Companies Database

Media owning companies in India share in many cases some significant features. Whereas some present a fairly simple shareholding which shows clearly who pulls the strings, others have created complex structures of subsidiary companies. The web of companies, cross-owning one another, are set up to obscure the relationship between the owner and the media company. For instance, the Birla Family's shares in the India Today Group required meticulous calculation involving going through the shareholding structures of more than two dozen companies, which stand out with their heavy crossholding among each other. A similar pattern can be detected in Essel Group and Zee Media Corporation, owned by Dr. Subhash Chandra whose shares are veiled behind several interconnected companies.

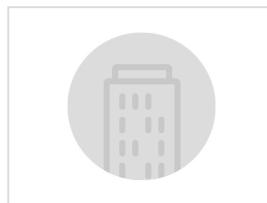
In addition, media companies in India are mostly private limited companies. With a few public companies that trade between 25 and 35 per cent of their shares in the Indian Stock Exchange, most of these are still largely controlled by the founding families.



ABP Group



Amar Ujala Publications



**Associated Broadcasting
Company**



Daily Thanthi Group



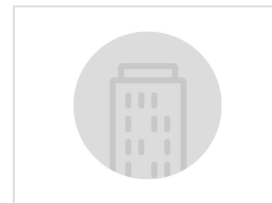
Dainik Bhaskar Group



Express Group



HT Media



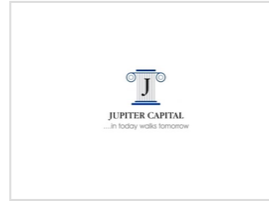
**Independent News
Service**



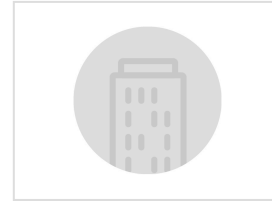
India Today Group



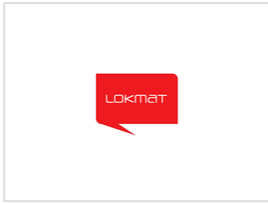
Jagran Prakashan Ltd.



Jupiter Capital



Lok Prakashan



Lokmat Media



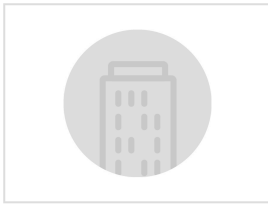
**Mathrubhumi Printing
and Publishing
Company**



NDTV



Network18



**Neutral Publishing
House**



Odisha Television



Polimer Media



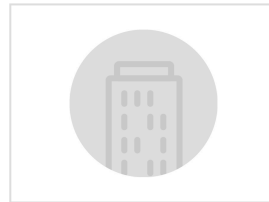
Prasar Bharati



**Pride East
Entertainments**



Printline Media



**Professional
Publications**



Quintillion Media



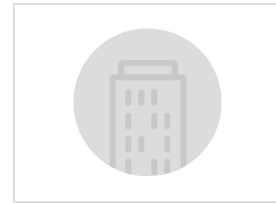
**Rachana Television
(RTPL)**



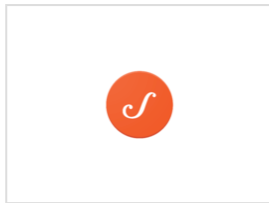
Ramoji Group



Sakal Media Group



SARG Media Holding



Scroll Media Inc.



Sun Group



**The Foundation for
Independent Journalism**



The Hind Samachar Ltd



The Hindu Group



**The Malayala
Manorama Company**



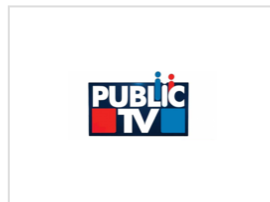
The Patrika Group



The Sandesh Ltd.



The Times Group



Writemen Media



Zee Media Corporation

ABP Group

ABP Private Limited or the ABP Group is a media conglomerate with a slew of publications, television news channels, publishing business and a substantial digital media presence.

ABP News Network (ANN) is a part of the AnandaBazar Patrika (ABP) Group, owner of television channels like ABP News (Hindi), ABP Majha (Marathi), ABP Ananda (Bengali), ABP Asmita (Gujarati) ABP Sanjha (Punjabi) and ABP Ganga, telecast in the states of Uttar Pradesh and Uttarakhand.



ABP's foray into electronic media began with an affiliation with Star Network in 2003. In 2012, ABP became a fully owned Indian broadcast media company, having ended its affiliation with Star Network, that was operating these news channels. Thereon, ABP News, a 24-hour national news and current affairs television channel in Hindi, along with its language variants.

ANN also has a considerable presence on digital platforms with apps and news websites in Hindi, Marathi, Bangla, Gujarati, Punjabi, besides platforms about Cricket, Bollywood and a Matrimonial Site.

ABP Group also publishes the dailies – Anandabazar Patrika, and The Telegraph in English apart from periodicals like Desh, Sananda, Anandamela, Anandalok, etc.

Key facts

Business Form Private

Legal Form Private Limited

Business Sectors Broadcasting; Publishing; Print; Matrimonial Site

Ownership

Individual Owner

> The Sarkar Family



100%

Media Outlets



ABP Ananda



ABP Majha



ABP News



Anandabazar Patrika



The Telegraph

Other Media Outlets

Other Print Outlets

Desh

Sananda

Anandalok

Unish Kuri

Fortune India

The Telegraph in Schools

Boi'er Desh

Anandamela

Other TV Outlets

ABP Asmita

ABP Sanjha

Other Online Outlets

<https://abpnews.abplive.in/>

<https://www.youtube.com/channel/UCRWFSbif-RFENbBrSiez1DA>

<https://abpananda.abplive.in/>

<https://abpmajha.abplive.in/>

<https://www.anandabazar.com/>

<https://www.telegraphindia.com/>

www.desh.co.in/

<https://sananda.in/>

<http://www.anandamela.in/>

<http://anandalok.in/>

<https://www.fortuneindia.com/>

<http://www.desh.co.in/boier-desh>

Facts

Media Business

Television and Broadcasting ABP News Network (100%)

Publishing ABP Private Limited (100%)

Business

Matrimonial services ABP Weddings (100%), <http://www.abpweddings.com/>

Production CIMA Gallery Private Limited

General Information

Founding Year 1922

Affiliated Interests Founder **Prafulla Kumar Sarkar**
founded Anandabazar Patrika in 1922. Being considered a nationalist, he created the newspaper as a mark of protest against the British rule. Multiple times his nationalistic views resulted in his imprisonment. He was a participant in the Swadeshi movement and was arrested in 1923 as the editor of Anandabazar Patrika for publishing an article praising Jatindranath Mukherjee.

Suresh Chandra Majumdar

was the co-founder and proprietor of Anandabazar Patrika. ABP was first printed on 13 March 1922 under the ownership of Prafulla Kumar Sarkar & Suresh Chandra Majumdar against British rule.

Employees

Missing Data

Contact

6 Prafulla Sarkar Street
Calcutta 700001 India
Tel.: 91 33 22345374, 22216600, 22378000
Website: > www.abp.in

Tax/ ID Number

CIN: U22219WB1922PTC004503

Financial Information

**Revenue (Financial Data/
Optional)**

INR 13.40 Billion/ USD 205.498 Million

Operating Profit (in Mill. \$)

INR 745.7 Million / USD 11.434 Million

**Advertising (in % of total
funding)**

Missing Data

Management

Executive Board

Ashok S. Ganguly
Chairman

Aveek Sarkar
Vice Chairman and Editor Emeritus

Ranjit Pandit
Director

Dipankar Das Purkayastha

Managing Director & CEO

Arup Kumar Sarkar

Director

Chandan Majumdar

Director, Sales

Atideb Sarkar

Executive Director

Saumen Chakraborty

Director

Further Information

Headlines

📄 ABP News creates a new benchmark on the digital front, Article on exchange4media on 26 December 2017, Accessed on 2 January 2019

📄 ABP News issues clarification on fake news about Rahul Gandhi attributed to channel, Article on thescroll.in on 12 November 2018, Accessed on 2 January 2019

📄 How the cookie crumbled in ABP News, Article on newslaundry.com, Accessed on 2 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly obtained from the website of Ministry of Corporate Affairs. The data available was for 2016-2017. And hence the Shareholder pattern is based on those documents. MOM team sent an email on the 10th January 2019 followed by a letter on the 1st February 2019 to ABP News to confirm the data given in the document.

Sources

📄 Board of Directors, Accessed on 2 January 2019

📄 Profile of Aweek Sarkar, ABP website, Accessed on 12 December 2018

📄 Star to pull branding from news channels run by venture with ABP (2012),
Accessed on 12 February 2019

📄 Website of the Ministry of Corporate Affairs, Government of India,
Accessed on 4 March 2019

Documents

› List of share holders, ABP Holdings Private Limited

› Form MGT-7, ABP Holdings Private Limited

› Form AOC-4, ABP Holdings Private Limited

› List of share holders, ABP News Network Private Limited

› Form MGT-7 (Annual Return), ABP News Network Private Limited

› Form AOC-4 (Financial Statement), ABP News Network Private Limited

› List of share holders, ABP Private Limited

› Form MGT-7 (Annual Return), ABP Private Limited

› Form AOC-4 (Financial Statement), ABP Private Limited

Amar Ujala Publications


Amar Ujala Publications Limited is a print media publishing company. The company publishes the Hindi news daily – Amar Ujala (“Immortal Light”) that was founded in 1948 by Murari Lal Maheshwari and Dori Lal Agarwal. Today the newspaper is the third largest Hindi newspaper, and the third largest regional newspaper in India, according to the Indian Readership Survey 2017. The company’s website claims that the newspaper has 46 million daily readers as well as a circulation base of 2.7 million. In addition Amar Ujala Publications Limited also publishes educational books and magazines under the name of ‘Amar Ujala Educational Books’, and educational magazines ‘Safalta (Success)’ & ‘Samyiki (Current Affairs)’ which are career and current affairs magazines respectively.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Marketing, Outdoor Advertising, Commercial Printing, Integrated Business Solutions

Ownership

Individual Owner	› The Maheshwari Family 	100%
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Media Outlets



Amar Ujala

Other Media Outlets

Other Print Outlets

Amar Ujala Newspaper (Missing data)

Safalta (Missing data)

Samayiki (Missing data)

Other Online Outlets

<https://www.amarujala.com/> (Missing Data)

Facts

Media Business

Print and Publishing

Amar Ujala Printing Services (100%)

Digital

Amar Ujala Web Services Publications (100%)

Business

Healthcare Ujala Healthcare Services (100%)

General Information

Founding Year 1948

Affiliated Interests Founder **Murari Lal Maheshwari and Dori Lal Agarwal**
founded Amar Ujala in 1948.

Employees Missing Data

Contact 1101, 11th Floor, Antriksh Bhawan,
22, Kasturba Gandhi Marg, Connaught Place,
New Delhi-110001, India
Tel: +91 11 2373 6873
Website: > auplcorp.com

Tax/ ID Number CIN: U22121DL2001PLC159705

Financial Information

Revenue (Financial Data/
Optional) INR 87605.86 Lacs. / USD 134.324 Million

Operating Profit (in Mill. \$) INR 3684.85 Lacs. / USD 5.65 Million

Advertising (in % of total
funding) Missing Data

Management

Executive Board

Rajul Maheshwari

Managing Director of Amar Ujala Publications Limited

Tanmay Maheshwari

Whole Time Director of Amar Ujala Publications Limited

Probal Ghosal

Whole Time Director and CFO of Amar Ujala Publications Limited

Non-Executive Board

Rahul Khare

Chariman of the board Amar Ujala Publication Limited

Deepak Bansal

Independent Director of Amar Ujala Publication Limited

Shashi Lata Maheshwari

Independent Director of Amar Ujala Publication Limited

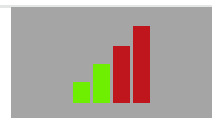
Further Information

Headlines

- 📄 M. K. Venu steps down as Executive Editor, published by exchange4media.com, Amar Ujala, Accessed on 8 April 2019
- 📄 Amar Ujala founder Rajul Maheshwari buys Ashok Agarwal & family's 14 per cent stake for Rs 150 crore, published by The Economic Times, Accessed on 7 April, 2019
- 📄 Large Media Houses Accused of Striking Deals for Paid News to Promote Hindutva Agenda, published by The Wire, Accessed on 8 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data about the company is accessible easily. Not much information or details are available about the founders of Amar Ujala. The financial figures in this study use the INR to USD conversion with rates prevalent in April 2019.

Sources

- 📄 LinkedIn Profile of Amar Ujala Publications, Accessed on 8 April 2019

📄 Directors' Profile of Amar Ujala, Accessed on 8 April 2019

📄 Official Website of Amar Ujala newspaper, Accessed on 8 April 2019

📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 8 April 2019

Documents

› Amar Ujala Publications Limited (Annual Report)

› Form AOC-4 (Financial Statement), Amar Ujala Publications Limited

› Form MGT-7 (Annual Return), Amar Ujala Publications Limited

› List of share holders, Amar Ujala Publications Limited

› Consolidated financial statement, Amar Ujala Publications Limited

› List of share holders, Antarctica Finvest Private Limited

› Form MGT-7 (Annual Return), Antarctica Finvest Private Limited

› Form AOC-4 (Financial Statement), Antarctica Finvest Private Limited

› Form AOC - 4 (Financial Statement), Antarctica Finvest Private Limited

› Consolidated Financial statements, Antarctica Finvest Private Limited

Associated Broadcasting Company

Associated Broadcasting Company Private Limited was founded in 2003 by Ravi Prakash and a group of young journalists. The company is active in broadcast television, filmed entertainment, cable network programming, and broadcast television outside India including the USA and Africa. The company works with Dish Network in the USA and Simba TV in Africa. The company runs television news channels under the TV9 brand name including TV9 Telugu, TV1 Hyderabad, TV9 Marathi, TV9 Gujarati, TV9 Kannada, News9 Bangalore and TV9 USA. In March 2019, the company launched a new channel, TV9 in Hindi called “TV9 Bharatvarsh” (TV9 India).

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	TV Broadcasting

Ownership

Individual Owner

› Sriniraju



99%

Media Outlets



TV9 Kannada



TV9 Telugu

Other Media Outlets

Other TV Outlets

TV1 Hyderabad (Missing Data)

TV9 Marathi (Missing Data)

TV9 Gujarati (Missing Data)

News9 Bangalore (Missing Data)

TV9 USA (Missing Data)

TV9 Bharatvarsh (Missing Data)

Other Online Outlets

<https://tv9.live> (Missing Data)

Facts

Business

Cable Infrastructure Simba Television, Africa

General Information

Founding Year 2003

Affiliated Interests Founder **Ravi Prakash**
is the founder of Associated Broadcasting Company Private Limited. A Harvard Business School graduate in Business Administration and Management, he has also done Media Strategy from Harvard Business School, and founded the Simba TV Afrique, according to his LinkedIn profile. Ravi Prakash is the Chairman of the Ravi Prakash Foundation, which is involved in education and health projects in rural India.

Employees 5000+

Contact TV9 Andhra Pradesh and Telengana,
No.97, Road,3, Banjara Hills, Hyderabad,
Telangana - 500034.
Tel.: + 91-9948290901, + 91-40-23352336,
Fax: + 91-40-23351553 / 22,
Email:  info@tv9.com
Website:  tv9.live

Tax/ ID Number CIN:U92200TG2003PTC040966

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Ravi Prakash

Chairman and Chief Executive Officer of Associated Broadcasting Company Private Limited, Director – Satyakam Media Private Limited, Director – Rfactory Private Limited, Director - Gujarat TV9 Private Limited, Director – Greenline Media and Communications (India) Private Limited

Clifford Pereira

Director, Associated Broadcasting Company Private Limited, Director - Indivision Satellite Communications Limited, Director – TV9 Media Private Limited, and Director – TV9 Karnataka Private Limited

Mangipudi Kalyana Venkata Narasimha Murthy

Chief Financial Officer, Associated Broadcasting Company Private Limited, Director – Satyakam Media Private Limited, Director – Lehren Entertainment Private Limited, Director – Indivision Satellite Communications Limited, and other TV9 companies.

Further Information

Headlines

- 📄 Srini Raju exits TV9 Network (2018), Accessed on 7 March, 2019
- 📄 TV9 News Network to launch national Hindi channel TV9 Bharatvarsh (2019), Accessed on 7 March 2019
- 📄 Exclusive: TV9 to start 3 new news channels, (2018), Accessed on 7 March 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although ownership data of the company is available on the Ministry of Corporate website, there are reports in the media that the ownership changed hands in August 2018. However, fresh filings in the month of February 2019 mention the same ownership as before. The company was written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking confirmation of details regarding the channels and the Company. The company has not responded to the communication.

Sources

- 📄 The Official Website of TV9, Accessed on 7 March 2019

- 📄 LinkedIn Profile of Ravi Prakash, Accessed on 7 March 2019

- 📄 Website of Ravi Prakash, Accessed on 7 March 2019

- 📄 Official Website of iLabs, owned by Srini Raju, Accessed on 7 March 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

- › List of share holders, Associated Broadcasting Company Limited

- › Form MGT-7 (Annual Return), Associated Broadcasting Company Limited

- › Form AOC-4 (Financial Statement), Associated Broadcasting Company Limited

- › List of share holders, TV9 Karnataka Private Limited

- › Form MGT-7 (Annual Return), TV9 Karnataka Private Limited

- › Form AOC-4 (Financial Statement), TV9 Karnataka Private Limited

- › List of share holders, Peepul Capital Financial Services Private Limited

- › Form MGT-7 (Annual Return), Peepul Capital Financial Services Private Limited

- › Form AOC-4 (Financial Statement), Peepul Capital Financial Services Private Limited

- › List of share holders, ILABS Ventures Private Limited

- › Form MGT-7 (Annual Return), ILABS Ventures Private Limited

- › Form AOC-4 (Financial Statement), ILABS Ventures Private Limited

› List of Shareholders, Chintalapti Holdings Private Limited

› List of share holders, TV9 Media Private Limited

› Form MGT-7 (Annual Return), TV9 Media Private Limited

› Form AOC-4 (Financial Statement), TV9 Media Private Limited

› LLP Form8 (Financial Statement), ILABS Capital

› LLP Form11 (Annual Return), ILABS Capital

Daily Thanthi Group



The Daily Thanthi Private Limited is a part of the Daily Thanthi Group was founded by C. P. Adithanar, in the year 1942 with the Daily Thanthi Newspaper in the city of Madurai in Tamil Nadu. Today it has grown into the Daily Thanthi Group of companies with diversified interests in education, publishing and broadcast television, apart from travel and realty. The company publishes Daily Thanthi, or Dina Thanthi in the local language, roughly translated to "Daily Telegraph". The Group also broadcasts Thanthi TV News channel in Tamil through its company, Metro Nation Chennai Television Private Limited. The Group has a company called Malar Publications that publishes the evening daily Maalai Malar (Evening Edition) and Malai Murasu (Evening Bugle) from Tirunelveli district in Tamilnadu. Malar Publications also broadcasts through AMN TV, a cable network in 33 centres across the state of Tamil Nadu with a combined viewership of 9 million people, according to their website. Malar also publishes Tamil periodicals like Rani Weekly, Rani Muthu, and Gokulam Kathir. The Daily Thanthi Group runs a host of educational institutions like Aditanar College of Arts & Science in Tiruchendur, Dr. Sivanthi Aditanar College of Engineering, Govindammal Aditanar College for Women, Dr. Sivanthi Aditanar College of Physical Education, Dr. Sivanthi Aditanar College of Education and Dr. Sivanthi Aditanar Teacher Training Institute among others. The Group is also into realty called Subasri Realty.



Key facts

Mother Company	Daily Thanthi Group
Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Radio and TV Broadcasting; Education; Realty; Travel;

Ownership

Individual Owner			
	> Balasubramanian Adithyan Sivanthi		50%
	> Beemsingh Thalikuveli Rajalingam		50%

Media Outlets



Daily Thanthi

Other Media Outlets

Other Print Outlets

Maalai Malar (Missing Data)

Rani Muthu (Missing Data)

Gokulam Kathir (Missing Data)

Other TV Outlets

Thanthi TV

Other Online Outlets<https://www.dailythanthi.com/>

<https://www.maalaimalar.com/>

Facts

Media Business

TV Broadcasting

AMN TV

Metro Nation Chennai Television Private Limited

Publishing

Malar Publications Private Limited

Business

Realty

Subasri Realty

Travel

India Cabs Private Limited

Gay Travels Private Limited

Education

Educational Trustee Company Private Limited

Aditanar College of Arts & Science

Dr.Sivanthi Aditanar College of Engineering

Govindammal Aditanar College for Women

Dr Sivanthi Aditanar College of Physical Education

Dr Sivanthi Aditanar College of Education



Dr. Sivanthi Aditanar Teacher Training Institute

General Information

Founding Year 1942

Affiliated Interests Founder **Si. Ba. Adithanar**
founded the Thanthi Newspaper in 1942. By profession, he was a lawyer and also a politician having established a party called Tamil Rajyam (Tamil Rule) which later became Naam Thamizhar Katchi (We The Tamils Party). He was a minister in the Muthuvel Karunanidhi government in Tamil Nadu. He founded Daily Thanthi Paper, reportedly inspired by the Daily Mirror in the UK, where he studied law. His son, Sivanthi Adithan took over the leadership of the Group after SP Adithanar passed away in 1981, until he himself passed away in 2013. Currently the founder's grandson Sivanthi Balasubramanian Adityan is in charge of the Thanthi Group.

Employees Missing Data

Contact Daily Thanthi Private Limited, 86,
Second Floor, EVKS Sampath Road,
Vepery, Chennai – 600007.
Phone: 044 25303000
Email:  adityan@mpl.in
Website:  www.dailythanthi.com

Tax/ ID Number CIN:U22219TN2015PTC100474

Financial Information

Revenue (Financial Data/
Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total
funding) Missing Data

Management


Executive Board


Balasubramanian Sivanthi Adityan
Director


Beemsingh Thalikuveli Rajalingam
Director


Further Information


Headlines

-  [Thanthi Group COO Narendra Kumar Alambara quits \(2018\), Accessed on 13 March 2019](#)

-  [Dina Thanthi group buys NDTV Hindu \(2011\), Accessed on 13 March 2019](#)

-  [Thanthi TV beefs up content line-up with two new shows \(2013\), Accessed on 13 March 2019](#)

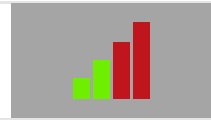
-  [IRS 2017: Daily Thanthi, Lokmat, Malayala Manorama command highest regional readership \(2018\), Accessed on 13 March 2019](#)

-  [Malar Publications set to launch new Tamil GEC, \(2013\), Accessed on 13 March 2019](#)

Thanthi TV Editor-in-Chief Rangaraj Pandey steps down (2018), Accessed on 13 March 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Daily Thanthi Private Limited publishes the Daily Thanthi newspaper. Daily Thanthi Private Limited is part of the Daily Thanthi Group which is not a legal entity has diverse business interests and presents a larger perspective of the owners in general. The company was written to, by email on 18 March 2019 and courier on 25 March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

- ▣ Brief profile of S P Adithanar, Accessed on 13 March 2019
- ▣ Brief Bio of S P Adithanar, Accessed on 13 March 2019
- ▣ Daily Thanthi Website, Accessed on 13 March 2019
- ▣ Official website of the Ministry of Corporate Governance, Government of India, Accessed on 13 March 2019

Documents

- › List of share holders, Daily Thanthi Private Limited
- › Form MGT-7 (Annual Return), Daily Thanthi Private Limited
- › Form AOC-4 (Financial Statement), Daily Thanthi Private Limited
- › List of share holders, Metronation Chennai Television Private Limited
- › Form MGT-7 (Annual Return), Metronation Chennai Television Private Limited
- › Form AOC-4 (Financial Statement), Metronation Chennai Television Private Limited
- › List of share holders, Educational Trustee CO Private Limited
- › Form MGT-7 (Annual Return), Educational Trustee CO Private Limited

› Form AOC-4 (Financial Statement), Educational Trustee CO Private Limited

Dainik Bhaskar Group

D.B Corporation Limited is a listed company founded in 1958 by Ramesh Chandra Agarwal father of Sudhir, Girish and Pawan Agarwal who currently own the company. The company publishes six daily newspapers which are Dainik Bhaskar (Daily Sun), Divya Bhaskar (Heavenly Sun) Divya Marathi, (Heavenly Marathi) DB Star, DB Post and Saurashtra Samachar (Saurashtra News) as well 10 periodicals: aha! Zindagi, Bal Bhaskar, (Young Sun) Dharmdarshan (Religious Tours), Kalash, Lakshya, Madhurima, Navrang, Rasik, Rasrang and Young Bhaskar.



The company also owns 94.3 MY FM radio network with presence across 7 states and 30 Tier II and Tier III cities of India. The company operates 9 Digital portal and 4 mobile apps as well. D.B Corporation Limited owns educational institutions like Danik Bhaskar School of Media Education, Sanskar Valley school and Abhivyakti Kala Kendra.

The company owns a shopping mall in in Bhopal, Madhya Pradesh named DB city Mall. Mr. Sudhir Agarwal, Mr. Girish Agarwal and Mr. Pawan Agarwal are the directors of the company. The Agarwal family holds 69.82% shares of the company the remaining 30.18% share is owned by the public.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Printing and publishing; Real Estate; Online; Education; Retail

Ownership

Individual Owner

› The Agarwal Family



69.8%

Public
Shares held by public

30.2%

Media Outlets



Dainik Bhaskar

Other Media Outlets

Other Print Outlets

Divya Bhaskar (Missing Data)

Divya Marathi (Missing Data)

DB star (Missing Data)

DB Post (Missing Data)

Saurashtra Samachar (Missing data)

Aha! Zindagi (Missing Data)

Bal Bhaskar (Missing Data)

Dharmdarshan (Missing Data)

Kalash (Missing Data)

Lakshya (Missing Data)

Madhurima (Missing Data)

Navrang (Missing Data)

Rasik (Missing Data)

Rasrang (Missing Data)

Young Bhaskar (Missing Data)

Other Radio Outlets

94.3 FM (Missing Data)

Other Online Outlets

www.dainikbhaskar.com

www.divyabhaskar.com

www.divyamarathi.com

www.bollywoodbhaskar.com

www.moneybhaskar.com

www.jeevanmantra.in

www.homeonline.com

www.dbpost.com

www.bhaskareducation.com

https://www.youtube.com/channel/UCVZ57OkKPAuRj_wA_Rt4XFg

<https://www.facebook.com/dainikbhaskar/>

www.myfmindia.com

Facts

Media Business

Print and online D.B corporation Limited (100%)

Business

Real Estate D.B corporation Limited www.homeonline.com (100%),

Education D.B Corporation Limited (100%)

Printing and Publishing D.B corporation Limited (100%)

General Information

Founding Year 1958

Affiliated Interests Founder	<p>Ramesh Chandra Agarwal was born on 30 November 1944 in Jhansi, Uttar Pradesh. He graduated from Bhopal University with a Master's in Political Science. In 1958 he started Dainik Bhaskar. He was the Chairman of DB corp Limited since its inception, which publishes Dainik Bhaskar, a Hindi daily newspaper. Ramesh Chandra Agarwal was also the Chairman of the Federation of Indian Chambers of Commerce and Industry – Madhya Pradesh. He was awarded the Rajeev Gandhi Lifetime Achievement Award in Journalism and ranked 95 on the Forbes list of India's Richest in 2012, Ramesh Chandra Agrawal passed away in 2017.</p>
Employees	3000+
Contact	<p>Head office Dwarka Sadan, 6 Press Complex, M.P. Nagar, Zone-1, Bhopal, Madhya Pradesh. 462011</p> <p>Corporate office 501, 5th floor, Naman Corporate Link, Opp. Dena Bank, C-31, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051</p> <p>Registered office Plot no. 280, Sarkhej, Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad - 380 051, Gujarat. Website: > www.bhaskarnet.com</p>
Tax/ ID Number	CIN:L22210GJ1995PLC047208

Financial Information

Revenue (Financial Data/ Optional)	INR. 23.52 Million/ USD 360.68 Million
Operating Profit (in Mill. \$)	INR. 3.245 Million/ USD 49.755 Million
Advertising (in % of total funding)	INR. 16.42 Million/ USD 251.84 Million / 70%

Management

Executive Board

Mr. Sudhir Agarwal
Managing Director

Mr. Pawan Agarwal
Deputy Managing Director

Non-Executive Board

Mr. Girish Agarwal
Non-executive Director

Mr. Piyush Pandey
Non-executive Independent Director

Mr. Harish Bijoor
Non-executive Independent Director

Mr. Ashwani Kumar Singhal
Non-executive Independent Director

Further Information

Headlines

- 📄 Dainik Bhaskar Group Editor Kalpesh Yagnik 'suicide': Police book former employee, The Indian Express, January 17, 2019, Accessed on 17 January 2019

- 📄 Delhi HC grants ex-parte injunction restraining Cobrapost from publishing details about willingness of media houses to run communally polarising stories in exchange for money, The Wire, May 25, 2018, Accessed on 17 January 2019

- 📄 Dainik Bhaskar group chairman Ramesh Chandra Agarwal passes away, India Today, April 12, 2017, Accessed on 17 January 2019

- 📄 Dainik Bhaskar Group: Acquisition of land for Sanskaar Valley School comes under a cloud (2016), Accessed on 9 April 2019

- 📄 Leadership changes at DB Digital (2018), Accessed on 9 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

DB Corporation Limited is a publicly listed company. Most information is easily available in the public domain. The exchange rate for calculating the financials for this company is based on March 2018. The MOM team sent an email request to the company seeking all the information on 19 March 2019 and Courier on 22 March 2019. The team has not yet heard back from the company.

Sources

- 📄 Dainik Bhaskar group chairman Ramesh Chandra Agarwal passes away, India Today, April 12, 2017, Accessed on 17 January 2019

- 📄 Profile of Sudhir Agarwal, Girish Agarwal and Pawan Agarwal, Accessed on 17 January, 2019

- 📄 Annual Report of D.B corporation Limited 2017-18, Accessed on 17 January 2019

Documents

- › Copy of Board or Shareholders, DB Corporation Limited

 - › Form AOC-4 (Financial Statement), DB Corporation Limited

 - › Form MGT-7 (Annual Return), DB Corporation Limited

 - › DB Corp. Annual Report
-

Express Group

The Indian Express Private Limited, a publishing company is a part of The Express Group of Publications. The company publishes newspapers such as The Indian Express, The Financial Express- a business daily, Loksatta – a Marathi daily newspaper, Jansatta – a Hindi daily and Lokprabha - a weekly Marathi magazine. In 1932, the flagship newspaper – The Indian Express - was launched by Ramnath Goenka – the man who is respected across the journalist spectrum as someone who practiced fearless, independent and investigative journalism. Today, the company is being run by his son, Viveck Goenka and grandson, Anant Goenka. The majority of the company's shares are held by The Indian Express Holding Private Limited and the majority of the shares are owned by Viveck and Anant Goenka.



Shekhar Gupta, today the Founder and the Editor-in-Chief of The Print, a digital news outlet, was the Editor-in-Chief of The Indian Express for 19 years, before resigning from the paper in 2014. Now he only holds shares in the company.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing

Ownership

Individual Owner

› The Goenka Family



91%

› Shekhar Gupta



9%

Media Outlets



The Indian Express



The Indian Express Online

Other Media Outlets

Other Print Outlets

The Financial Express (Missing Data)

Loksatta (Missing Data)

Jansatta (Missing Data)

Lokprabha (Missing Data)

Other Online Outlets

<https://www.financialexpress.com/> (Missing Data)

<https://www.jansatta.com/> (Missing Data)

<https://www.loksatta.com/> (Missing Data)

Facts

General Information

Founding Year 1932

Affiliated Interests Founder **Ramnath Goenka**
 was a freedom fighter who was a part of Mahatma Gandhi's fight for India's Independence from the British. In 1922, his family sent him to Madras (now Chennai) for the occupation as a dealer in yarn and jute. A few years down the line, in 1934, he bought shares in a local company that owned The Indian Express newspaper. It took him only two more years to buy out the company and launch a newspaper brand that would resonate with fearless, investigative and independent journalism for many decades to come.

For a person who was associated with the Indian National Congress in pre-independence era, Goenka faced the wrath of Congress Prime Minister Indira Gandhi in 1975 for supporting Gandhi's political opponent, Jaya Prakash Narayan during the Emergency period. Later another Congress Prime Minister, Indira Gandhi's son, Rajiv Gandhi also had Goenka in his crosshairs as the newspaper exposed corruption scams against Rajiv Gandhi. Goenka is largely credited with unseating both the Prime Ministers, Rajiv Gandhi and Indira Gandhi as a result of his investigative journalism

In 1941 Ramnath Goenka was elected president of the National Newspaper Editors' Conference. He was also a member of the first Constituent Assembly. In 1948 in collaboration with the daily newspaper Tej he has started an English Newspaper The India News Chronicle in Chennai later renamed to The Indian Express. After Independence, he was an appointed member of the Constituent Assembly of India, which was formed to frame the Constitution of India.

Employees Missing Data

Contact

Corporate Office:
Express Building,
B-1/B, Sector-10,
Noida - 201 301
Tel: +91-120-6651500
Website: > expressgroup.indianexpress.com/index.html

Registered Office:
The Indian Express [P] Ltd
Express Towers, First floor [Mezzanine]
Nariman Point,
Mumbai - 400 021
Tel: 022 6744002

Tax/ ID Number

CIN: U22120MH2003PTC142983

Financial Information

**Revenue (Financial Data/
Optional)** INR 4556.71 Million / USD 69.867Million

Operating Profit (in Mill. \$) INR 332.008 Million / USD 5.091 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Viveck Goenka
Chairman and Managing Director

George Varghese
CEO and Wholetime Director

Vaidehi Thakar
Wholetime Director

Anant Goenka
Executive Director

Other Influential People

Amit Rattan
Chief Financial Officer

Sanjay Jaiswal
Senior Vice President

Pavita Puri
Group Head, Brand

Sanjay Puri
Vice President

Further Information

Headlines

- 📄 Express Group: on solid turf after a turnaround (2017), published by The Hoot, Accessed on 17 April 2019

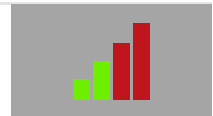
- 📄 Indian Express: Ramnath Goenka's legacy contested in courts and boardroom (2012), published by India Today, Accessed on 17 April 2019

- 📄 Anant Goenka: Taking legacy online (2018), published by Forbes India, Accessed on 18 April 2019

- 📄 Anant Goenka gives the Indian Express a digital remake (2016), published by Forbes India, Accessed on 18 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Indian Express (P) Ltd. Company is an unlisted company. The management information was collected from the company website. The financial and shareholding information is collected from the Ministry of Corporate Affairs. Since it is an unlisted company it does not publish annual reports and financial information on company newspapers is not available. In addition, a mail has been sent on the 31st January and courier has been sent to the company on the 1st February'19 requesting for the information but there has been no response yet.

Sources

- 📄 Profile: Ramnath Goenka, The Indian Express, Accessed on 24th January 2019

- 📄 Leadership, Profile: Viveck Goenka, The Express Group, Accessed on 24th January 2019

- 📄 Leadership, Profile: George Varghese, The Express Group, Accessed on 24th January 2019

- 📄 Editorial, Profile: Raj Kamal Jha, The Express Group, Accessed on 24th January 2019

- 📄 The Express Group, Accessed on 24th January 2019

- 📄 Our Brands, The Express Group, Accessed on 24th January 2019

- 📄 Profile: Shekhar Gupta, The Indian Express, Accessed on 24th January 2019

- 📄 Profile: Shekhar Gupta, Bloomberg 2019, Accessed on 14 May 2019

- 📄 LinkedIn Profile of Anant Goenka, Accessed on 18 April 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 18 April 2019

Documents

- › List of share holders, Indian Express Private Limited

- › Form MGT-7 (Annual Return), Indian Express Private Limited

- › Form AOC-4 (Financial Statement), Indian Express Private Limited

-
- › financial statements, Indian Express Private Limited
-
- › List of share holders, Indian Express Holding and Enterprises Private Limited
-
- › Form MGT-7 (Annual Return), Indian Express Holding and Enterprises Private Limited
-
- › Form AOC-4 (Financial Statement), Indian Express Holding and Enterprises Private Limited
-
- › Consolidated Financial statements, Indian Express Holding and Enterprises Private Limited
-

HT Media

HT Media is one of the oldest and one of the biggest media companies in India. It was founded in 1924 when its flagship newspaper the English daily Hindustan Times was founded. Through its various subsidiaries the company is active in publications, radio broadcasting and online media. In addition to the English language Hindustan Times, the company publishes a national business newspaper, called Mint, children magazine Nandan and a social literacy magazine called Kadambini among others. HT Media also operates two radio stations – Fever 104 and Radio Nasha 107.2. In the digital space, HT Media through Firefly e-Ventures Ltd operates a number of business and news websites, job portal, mobile marketing website and a movie website. HT Media is also active in education sector with an initiative called PACE – Partnership for Action in Education. The company has received various awards including “2012 Best Company to Work For” award given by The Economic Times in partnership with Great Place To Work.




HT Media limited is a publicly listed company where the shares are owned by The Hindustan Times Limited (69.50%) and the public (30.5%). The majority shareholder of The Hindustan Times Limited is Shobhana Bhartia where indirectly, through various subsidiaries, she owns at least 74.4% of shares.

Key facts

Mother Company	The Hindustan Times Limited
Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	Publishing; Radio Broadcasting; Communications services; Education; Events & Marketing Solutions

Ownership

Individual Owner	<p>› Shobhana Bhartia</p>		<p>51.4%</p>
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<p>Public and Corporates 30,5% of the shares are open to public in the stock market.</p>	<p>30.5%</p>
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Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0,12% of share. ASK Group and their directors hold some 1.78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0.97% stake.

18.1%

Media Outlets



Hindustan



Hindustan Times



Hindustan Times Online

Other Media Outlets

Other Print Outlets

The Mint (Missing Data)

Hindustan Jobs (Missing Data)

Nandan (Missing Data)

Kadambini (Missing Data)

Jaano English (Missing Data)

Other Radio Outlets

Fever 104 FM (Missing Data)

Radio Nasha 107.2 FM (Missing Data)

Other Online Outlets

<https://www.hindustantimes.com/> (Missing Data)

<https://www.livehindustan.com/> (Missing Data)

<https://www.livemint.com/> (Missing Data)

<https://punjabi.hindustantimes.com/> (Missing Data)

Facts

Media Business

Movies & Entertainment	Topmovies Entertainment Limited (100%)
Communication services	Fireflies e-Ventures Limited (99.9%)
Publications	HT Media Ventures Limited (74.30%)
Radio Broadcasting	HT Music and Entertainment Company Limited (100%)

Business

Education	HT Education Limited (100%)
	HT Global Education (100%)
	India Education Services Private Limited (100%)
	HT Learning Centre Limited (100%)
	Bridge School of Management
Business	HT Digital Media Holding Limited (99.99%)
	Digicontent Limited (100%)
	HT Digital Streams Limited (51.17%)
Mobile Solutions	HT Mobile Solutions Limited (8.43%)
Media	HT Overseas Pte. Limited (59.56%)

General Information

Founding Year 1924

Affiliated Interests Founder **Sunder Singh Lyallpuri**
founded the Hindustan Times as an English newspaper in Faislabad, (earlier called Lyallpur) in Pakistan. Sunder Singh Lyallpuri was a leading member of Indian Independence Movement, a general of Akali Movement. Lyallpuri played a key role in the development of Shiromani Akali Dal (Political Party in India) and in the Sikh Reform Movement of the early 1920s. The Birla family acquires the paper in 1933, which the family continues to own to this day.

Employees Missing Data

Contact Hindustan Times House (2nd floor)
18-20, Kasturba Gandhi Marg
New Delhi – 110 001, India
Phone : +91-11-66561333
Website: > www.htmedia.in

Tax/ ID Number CIN: L22121DL2002PLC117874

Financial Information

Revenue (Financial Data/ Optional) INR 15987.8 Million / USD 245.136 Million

Operating Profit (in Mill. \$) INR 2137.4 Million / USD 32.772 Million

Advertising (in % of total funding) Missing Data

Management

Executive Board **Shobhana Bhartia**
Chairperson and Editorial Director and majority shareholder of Hindustan Times Ltd

Sharad Saxena

Executive Director, Operations and Human Resources Department

Debabrata Mukherjee

Executive Director, Revenue Department

Non-Executive Board**Priyavrat Bhartia**

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

Other Influential People**Shashi Shekhar**

is the Editor-in-Chief of Hindustan and has a Master's degree in Ancient Indian History, Culture and Archaeology from Banaras Hindu University and Post Graduate Diploma in Journalism. Shekhar has earlier worked as an Executive Producer with Aaj Tak, India Today Group's Hindi news channel.

Sukumar Ranganathan

is a Chemical Engineering Graduate with a Masters in Mathematics and Business Administration and serves as the Editor-in-Chief of Hindustan Times since 2006. He was a founding team member of Mint, the business newspaper published by HT Media. Earlier, he has been the Managing Editor for India Today group for Business Today. He worked as a marketing editor for The Hindu Business Line.

Further Information

Headlines

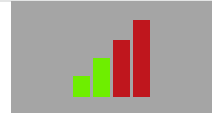
- 📄 [Hindustan Times Journalist Steps Down After MeToo Accusations, NDTV \(2018\), Accessed on 11 April 2019](#)

- 📄 [Survey: Hindustan Times is No. 1 in Delhi + Mumbai \(2018\), Accessed on 11 April 2019](#)

- 📄 [HT and ABP layoffs: Cult of profits leading to sackings, not demonetisation as organisations claim \(2017\), Accessed on 11 April 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Since HT Media is a listed company, most information is available in their Annual Report and on the Company website. The Annual Report for 2017-2018 was used in this research. The financials mentioned for the company take into account the foreign exchange rates prevalent on 1st March 2019 which is 65.22 INR to 1 USD. The Executive and Non-Executive Board members are not clearly mentioned on the company website.

Sources

- 📄 [Print – Hindi, HT Media \(2018\), Accessed on 16 January 2019](#)

- 📄 [Print – English, HT Media \(2018\), Accessed on 16 January 2019](#)

- 📄 [Radio – Fever 104FM, HT Media \(2018\), Accessed on 16 January 2019](#)

- 📄 [Profile: Priyavrat Bhartia, Bloomberg \(2019\), Accessed on 16 January 2019](#)

- 📄 [Profile: Shobhana Bhartia, Bloomberg \(2019\), Accessed on 15 January 2019](#)

- 📄 [Profile: K N Memani, Bloomberg \(2019\), Accessed on 15 January 2019](#)

- 📄 [Profile: Vivek Mehra, Bloomberg \(2019\), Accessed on 15 January 2019](#)

- 📄 [Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019](#)

- 📄 [Reference Rate Archive, Reserve Bank of India, Accessed on 1 May 2019](#)

Documents

- [HT Media Annual Report 2018](#)

-
- › List of share holders, The Hindustan Times Limited
-
- › Form MGT-7 (Annual Return), The Hindustan Times Limited
-
- › Form AOC-4 (Financial Statement), The Hindustan Times Limited
-
- › Consolidated financial, The Hindustan Times Limited
-
- › List of share holders, Earthstone Investment and Finance Limited
-
- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited
-
- › List of share holders, Earthstone Holding (Two) Private Limited
-
- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited
-
- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited
-
- › List of share holders, SB Trusteeship Services Private Limited
-
- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited
-
- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited
-
- › Financial Statements, SB Trusteeship Services Private Limited
-
- › List of share holders, BCM Holding Limited
-
- › Form AOC-4 (Financial Statement), BCM Holding Limited
-
- › Form MGT-7 (Annual Return), BCM Holding Limited

› Consolidated financial statement, BCM Holding Limited

Independent News Service

Independent News Service Private Limited, the company that owns and operates India TV, a Hindi news television channel, was founded in 1997 by Mr. Rajat Sharma and his wife Ritu Dhawan. Initially a television software production house, the company launched India TV in 2004, to join the growing number of Hindi news channels in the country. Rajat Sharma is the Promoter and Whole time Director of the company. His wife, Ritu Dhawan is the Promoter and Managing Director of the company. Mr. Sanjay Mehta is the Additional Director of the company and Keyur Patel is the nominee Director of the company.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	TV Broadcasting

Ownership

Individual Owner

› The Sharma Family



61.7%

› Surendra Lunia



23.1%

Media Outlets



India TV

Other Media Outlets

Other Online Outlets

<https://www.indiatvnews.com/> (Missing Data)

<https://hindi.indiatvnews.com/>(Missing Data)

<https://www.youtube.com/user/IndiaTV> (Missing Data)

Facts

Media Business

Television and Broadcasting

Independent News Service (100%)

Production and Publishing

India TV broadcast company private limited (100%)

Independent media private limited (89.36)

Business

Real Estate	Knowledge Tree Infrastructure limited (99%)
	India tv interactive media private limited (93.46%)
	Independent Infrastructure Private Limited (90%) through Ritu Dhawan
Education Support Service	India TV & film academy private limited (100%)
Information and Communication	Sainath Media Private Limited (99%) through Ritu Dhawan

General Information

Founding Year	1997
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Affiliated Interests Founder	<p>Rajat Sharma is an Indian journalist born on 18 February 1957. He did his graduation in Commerce from Sriram College of Commerce in Delhi. Rajat Sharma started his career as a reporter with a print magazine, Onlooker as a trainee. Later he became the Chief of Bureau and Editor of Onlooker. After working with the Sunday Observer as the Editor, Rajat Sharma first shot into prominence with his show, Aap Ki Adalat (Your Court), where he put celebrities in the dock in a mock courtroom session. The show which went on air in Zee TV in 1993, was an instant hit, and launched Rajat Sharma as a celebrity face in Indian news television. In 1997, he quit Zee Group and formed the Independent News Service, INS- the company that owns the channel - India TV. In April 2004 he co-founded India TV – a 24-hour Hindi News channel with his wife Ritu Dhawan. Currently he is the Chairman and Editor-in-Chief of India TV. He is also the President of News Broadcasters Association of India (NBA), Director of Strategic Affairs of The Indian Broadcasting Foundation and President of Delhi and District Cricket Association (DDCA). He is also the Director in a number of companies with businesses in Real estate, Education, Production and Publication. The companies are Knowledge Tree Infrastructure Limited, India TV Interactive Media Private Limited, India TV Film Academy Private Limited, India TV Broadcast Company Private Limited and Independent Media Private Limited.</p>
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Ritu Dhawan

Rajat Sharma's wife, is the Co-Founder and Managing Director of Independent News Service (INS), the parent company of India TV. She is also the Director in a number of companies with interests in Real estate, Education, Communication, Production and Publication. The companies are Knowledge Tree Infrastructure Limited, India TV Interactive Media Private Limited, India TV Film Academy Private Limited, India TV Broadcast Company Private Limited, Independent Media Private Limited, Independent Infrastructure Private Limited, Sainath Media Private Limited.

Employees

Missing Data

Contact

India TV Broadcast Centre
B-30, Sector 85, Noida 201305
Uttar Pradesh, India
Tel.: +91 120-3051000
Email:  mail@indiatvnews.com
Website:  www.indiatvnews.com

Tax/ ID Number

CIN: U99999DL1997PTC087635

Financial Information

**Revenue (Financial Data/
Optional)**

INR 3093.52 Million/ USD 46.5 Million

Operating Profit (in Mill. \$)

INR 569.47 Million/ USD 8.56 Million

**Advertising (in % of total
funding)**

INR 36.9 Million / USD 0.556 Million

Management

Executive Board


Mr. Rajat Sharma
Whole time Director


Mrs. Ritu Dhawan
Managing Director


Mr. Sanjay Mehta
Director. Sanjay Mehta is also the Director of VLCC Personal Care Limited, Director of BMR Business Solutions Private Limited, Director of BMR Global Services Private Limited, and Director of VLCC Health Care Limited.


Further Information


Headlines

-  Rajat Sharma: How owner and face of India TV became one of India's most powerful editors, The Economic Times, Feb 16, 2015, Accessed on 8 December 2018

-  Celebration of 21 Years of AAP KI ADALAT, India TV, Accessed on 8 December 2018

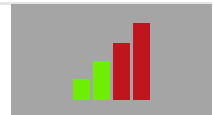
-  Why DDCA president Rajat Sharma is in trouble...(2019), Accessed on 28 April 2019

-  Rajat Sharma, the DDCA and the perks of a close friendship with Arun Jaitley (2018), Accessed on 14 December 2018

-  India TV CEO Ritu Dhawan Gets IMPACT Most Influential Woman Award (2012), Accessed on 18 December 2018

Data Publicly Available


ownership data is easily available from other sources, e. g. public registries etc.




Meta Data

Data regarding Ownership Structure was obtained from the Ministry of Corporate Affairs of India. Financial information specific to the outlet is not available. The company was written to, via email on the 10th January 2019, and by courier on the 1st February 2019, seeking clear information and confirmation of the data collected about the channel and the company. The company has not responded to the communication.

Sources

-  Profile of Channel and Rajat Sharma, Accessed on 13 December 2018

-  Profile of Rajat Sharma, Accessed on 20 May 2019

-
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019
-

Documents

- › Form MGT-7 (Annual Return), Independent News Service Private Limited
-
- › Form AOC-4 (Financial Statement), Independent News Service Private Limited
-
- › List of share holders, Independent News Service Private Limited
-
- › Consolidated financial statement, Independent News Service Private Limited
-
- › List of share holders, Independent Media Private Limited
-
- › Form AOC-4 (Financial Statement), Independent Media Private Limited
-
- › Form MGT-7 (Annual Return), Independent Media Private Limited
-

India Today Group

The TV Today Network (TVTN) is one of India's most diversified media conglomerates with television channels, radio stations, and a strong digital presence. TV Today Network is a subsidiary of Living Media India Limited, also known as India Today Group. TVTN has four television channels - India Today in English and Aajtak, Tez and Delhi Aaj Tak in Hindi. The company also operates three FM radio stations under brand ISHQ 104.8 FM in Delhi, Mumbai and Kolkata. TVTN has a strong digital presence with a slew of digital channels including Bharat Tak, Life Tak, Astro Tak, Fit Tak, News Tak, Food Tak, Sports Tak, Tech Tak, Mobile Tak, Kids Tak.





Although TV Today Network is listed its bigger shareholder Living Media India Private Limited is not a listed company. Aron Purie and Kumar Mangalam Birla families own the Living Media Private Limited.

Key facts

Mother Company	Living Media India Ltd
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	Radio and Television Broadcasting; Publishing

Ownership

Individual Owner	
> The Purie Family	 33.8%
> The Kumar Mangalam Birla Family	 33.8%

Public

Public Shareholding in TV Today Network Ltd is 42.58%, (of which Institutional Holding is 15.48%, Corporate Bodies is 5.03%, Individual shareholders (less than INR 100.000) is 11.25%, Individual shareholders (excess of INR 100.000 is 8.02%, and Non-Resident Indians is 2.75%).

42.6%

Media Outlets



Aaj Tak



India Today

Other Media Outlets

Other Print Outlets

India Today (Missing Data)

Business Today (Missing Data)

Cosmopolitan (Missing Data)

Mail Today (Missing Data)

Reader's Digest (Missing Data)

TIME (Missing Data)

Other TV Outlets

Tez (Missing Data)

Delhi Aaj Tak (Missing Data)

Other Radio Outlets

104.8 ISHQ FM (Missing Data)

Other Online Outlets

<https://www.indiatoday.in/> (Missing Data)

<https://aajtak.intoday.in/> (Missing Data)

<https://www.youtube.com/channel/UCZINqCwuTRertJyDvHUSopA> (Missing Data)

https://www.youtube.com/channel/UCAUNFgpgVisKPL3yq_-Nj-Q (Missing Data)

Facts

Media Business

Broadcasting

TV Today Network Ltd (56.92%)

Media Uphil Media Pvt. Ltd. (100%)

Business

Education Universal Learn Today Pvt. Ltd (100%)

Merchandise Today Merchandise Pvt. Ltd (51%)


Retail Today Retail Network Pvt. Ltd. (51%)

General Information

Founding Year 1999

Affiliated Interests Founder **Aroon Purie** is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd. He is the Editor-in- chief of the Group and the Chairman of Living Media India Pvt. Ltd. He also serves as the Chairman and Whole Time Director of TV Today Network – a Living Media India subsidiary that owns and operates television channels like India Today, Aaj Tak, Tez and Delhi Aaj Tak apart from FM radio 104.8 Ishq, and a slew of niche digital channels under the banner MobileTak. Aroon Purie’s daughters Kalli Purie Bhandal and Koel Purie Rinchet help him in running various businesses of the group. Aroon Purie is an alumnus of the London School of Economics and a Fellow of The Institute of Chartered Accountant, England and Wales. He was awarded the third highest civilian award by the Government of India – the Padma Bhushan, in the year 2001.

Employees Missing Data

Contact T.V. Today Network Limited Secretarial Department,
India Today Group Mediaplex FC-8,
Sector- 16A, Film City,
Noida- 201301. Uttar Pradesh.
Tel.: 0120-4807100
Fax: 0120-4325028
Email:  info@ajtak.com

Tax/ ID Number CIN: L92200DL1999PLC103001

Financial Information

Revenue (Financial Data/ Optional) INR 7145.9 Million / USD 107.413 Million

Operating Profit (in Mill. \$) INR 1234.7 Million / USD 18.599 Million

Advertising (in % of total funding) Missing Data

Management

Executive Board

Aroon Purie

is the founding Chairman & Editor-in-Chief of the TV Today Network and the parent group – the India Today Group.

Aroon Purie is on the board of directors of Indian Broadcasting Foundation, Integrated Databases India Ltd, Universal Learn Today Pvt. Ltd, Thomson Press India Ltd, TV Today Network Business Ltd., SKH Metals Ltd., The All India Investment Corporation Pvt. Ltd., Mail Today Newspapers Pvt. Ltd., Thomson Digital (India) Ltd., All India Finance and Commerce Pvt. Ltd., Intaglio Press Pvt. Ltd., All India Film Corporation Pvt. Ltd., Vibgyor Broadcasting Pvt. Ltd., Digiscape Tech Solutions Ltd.

Kalie Purie Bhandal

is the Vice Chairperson and Managing Director of the India Today Group. She is also the Director of Today Magazines Lifestyle Private Limited, World Media Trading Private Limited, Mail Today Newspapers Private Limited, News Broadcasters Association, Vibgyor Broadcasting Private Limited, Digital News Publishers Association, Radio Today Broadcasting Limited.

Non-Executive Board

Mr. Devajyoti Nirmalkumar Bhattacharya

is the Non-Executive Director of TV Today Network. Dev Bhattacharya is the Group Executive President New Business Ventures and Business Head of Payments Bank, Solar Power & Defence Business of Aditya Birla Group, a \$41 billion multinational conglomerate.

Ashok Kapur

is an Independent Director with the Group. Kapur is the Group Chairman of Krishna & SKH Group of Companies. The flagship Company is Krishna Maruti Limited, a joint venture Company among Mr. Ashok Kapur, Maruti Suzuki India Limited and Suzuki Motor Corporation Japan.

Rajeev Gupta

is an Independent Director

Anil Vig

is an Independent Director

Further Information

Headlines

- 📄 [India Today Group CEO Vivek Khanna quits, Afaqs!](#) Accessed on 3 December 2018

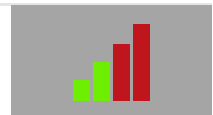
- 📄 [PM Modi applauds India Today's Safaigiri initiative, India Today,](#) Accessed on 3 December 2018

- 📄 [Here are the winners of Safaigiri Awards 2018, India Today,](#) Accessed on 3 December 2018

- 📄 [MIB says massive jump in misleading ads over last 3 years, Indian Television,](#) Accessed on 5 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The official website of the India Today Group and Aajtak has most information on the management structure, shareholding and the Board of Directors. The Annual Report of the TV Today Network is also available on their corporate website that lists all the relevant data. Some missing records were accessed from the Ministry of Corporate Affairs, Government of India website. While investigating the other partner in Living Media, – the Kumar Mangalam Birla Family, we came across more than 30 companies, a few of which had members of the Birla family hold direct stake. The rest of the companies had a stake in each other, pointing to a circular or cross holding pattern. An information request was sent to the company by email on 10 January and by courier on 1 February 2019. The company has not responded yet.

Sources

- 📄 The corporate website of India Today Group, Accessed in December 2018
- 📄 Official Investor page on the website of Aaj Tak, a TV Today Network Channel, Accessed on 3 December 2018
- 📄 Official website of India Today, a TV Today Network Channel, Accessed in December 2018
- 📄 Official website of The Ministry of Corporate Affairs, Government of India, Accessed in December 2018

Documents

- › TV Today Network Limited (Annual Report)
- › List of Shareholder, Aakarshak Synthetics Limited
- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited
- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited
- › List of Shareholder, Aditya Marketing and Manufacturing Limited
- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited
- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited
- › List of Shareholder, Arbela Trading and Services Private Limited

-
- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited
-
- › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited
-
- › List of Shareholder, Ashok Investment Corporation Limited
-
- › Form MGT-7 (Annual Return), Ashoka Marketing Limited
-
- › Form AOC-4 (Financial Statement), Ashoka Marketing Limited
-
- › List of Shareholders, Benhur Investment Company Private Limited
-
- › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited
-
- › List of Shareholders, Birla Group Holdings Private Limited
-
- › List of Shareholders, BK Birla Foundation
-
- › Form MGT-7 (Annual Return), Central India Industries Limited
-
- › Form AOC-4 (Financial Statement), Central India Industries Limited
-
- › List of Shareholders, Central India Industries Limited
-
- › Form MGT-7 (Annual Return), Essel Mining and Industries Limited
-
- › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited
-
- › List of Shareholders, Essel Mining and Industries Limited
-
- › List of Shareholders, Five Star Trading and Investment Company Limited
-
- › List of Shareholders, Global Holdings Private Limited
-
- › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited

-
- › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited
-
- › List of Shareholders, Gwalior Finance Corporation Limited
-
- › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited
-
- › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited
-
- › List of Shareholders, Hindustan Discounting Company Limited
-
- › Form MGT-7 (Annual Return), IGH Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), IGH Holdings Private Limited
-
- › List of Shareholders, IGH Holdings Private Limited
-
- › List of Shareholders, Jatayu Textiles and Industries Limited
-
- › List of Shareholders, Kajal Synthetics and Silk Mills Limited
-
- › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited
-
- › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited
-
- › List of Shareholders, Manav Investment and Trading Company Limited
-
- › List of Shareholders, Mansoon Trading Company Limited
-
- › List of Shareholders, Meenakshi Steel Industries Limited
-
- › List of Shareholders, Mragya Finance and Investment Private Limited
-
- › List of Shareholders, Nilkanth Engineering Limited
-
- › List of Shareholders, Osiris Online Private Limited

-
- › List of Shareholders, Park Avenue Engineering Limited
-
- › List of Shareholders, Peigeon Finance and Investment Private Limited
-
- › List of Shareholders, Pic Me Quick Holdings Limited
-
- › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
-
- › List of Shareholders, Rajratna Holdings Private Limited
-
- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
-
- › List of Shareholders, Sushree Trading Limited
-
- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
-
- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
-
- › List of Shareholders, TGS Investment and Trade Private Limited
-
- › Form MGT-7 (Annual Return), Umang Commercial
-
- › List of Shareholders, Umang Commercial
-
- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vikram Holdings Private Limited
-
- › Form MGT-7 (Annual Return), World Media Private Limited
-
- › Form AOC-4 (Financial Statement), World Media Private Limited

› List of Shareholders, World Media Private Limited

› Form MGT-7 (Annual Return), India Today Group

› Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

Jagran Prakashan Ltd.

Jagran Prakashan Limited was founded in the year 1942. The company is listed on the Bombay Stock Exchange and the National Stock Exchange. The company publishes the Hindi newspaper, Dainik Jagran. Apart from this, the company publishes about 12 print titles in over five different languages across 15 states with over 100 editions. The Company's print brands include Dainik Jagran, Inext, Mid-day, Nai Dunia, Inquilab, Punjabi Jagran and Jagran Josh. The Company's digital media brands include Jagran New Media, Jagran.com, Jagranjosh.com, Jagran Post, Jagran Junction and Jeetle. The Company's social initiative brand is called Jagran Pehel (Jagran Initiative).



Key facts

Mother Company	Jagran Media Network Investment Private Limited
Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	Publishing; Print; Online; Digital; Activation; Out of Home (OOH) Advertising;

Ownership

Individual Owner

› The Gupta Family



60.6%

Public

39.27% of shares of the company are traded in the Bombay and National stock exchange of India.

39.3%

Media Outlets



Dainik Jagran

Other Media Outlets

Other Print Outlets

Inext

Nai Dunia

Mid-day

The Inquilab

Mid-Day Gujarati

Sakhi

Punjab Jagran

Khet Khalihan

Other Radio Outlets

Radio City 91.1

Other Online Outlets

<https://www.jagran.com/>

<https://www.jagranjosh.com/>

<https://naidunia.jagran.com/>

<https://www.mid-day.com/>

<http://www.planetradiocity.com/>

<https://www.jagranjunction.com/>

<https://www.herzindagi.com/>

Facts

Media Business

Publishing Jagran Prakashan Limited

Midday InfoMedia Limited

Radio Broadcasting Music Broadcast Limited

Digital Media Jagran Prakashan Limited

MMI Online Limited

Naidunia Media Limited

Business

Financial services Spectrum Broadcast Holdings Private Limited

Jagran Media Network Investment Private Limited

Software publishing Suvi Info Management (Indore) Private Limited

Production Crystal Sound and Music Private Limited

Other business activities Sanjay Dhruv Mohan Investment Consultants LLP

Earth life Essentials LLP

General Information

Founding Year 1942

Affiliated Interests Founder **Puran Chandra Gupta**
is the founder of Dainik Jagran (Daily Awakening) media group. He was a journalist who had single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940. Due to the disapproval by the British administration, he had to close the newspaper down. Later he shifted to Jhansi a city in Uttar Pradesh and started the daily newspaper Jagran in 1942. In 1947, he renamed the newspaper Dainik Jagran. He was an executive member of the Indian Newspaper Society for 15 years and also elected the Chairman of the Press Trust of India in 1975.

Employees 5725

Contact Jagran Building
2, Sarvodaya Nagar, Kanpur - 208 005
Tel.: 0512-2216161
Email: ✉ jagrancorp@jagran.com
Website: > jplcorp.in/new/Default.aspx

Tax/ ID Number CIN:L22219UP1975PLC004147

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board **Mr. Mahendra Mohan Gupta**
Chairman and Managing Director – Jagran Prakashan Limited, Director –Jagran 18 Publications, Director – Jagran Media Investment Private Limited

Mr. Sanjay Gupta

Whole-time Director and CEO, Jagran Prakashan Limited, Director – Naidunia Media Limited, Director – Midday Infomedia Limited

Mr. Shailesh Gupta

Whole-time Director, Naidunia Media Limited, Director – Rave Moti Entertainment Private Limited, Director – Music Broadcast Limited

Mr. Dharendra Mohan Gupta

Whole-time Director – Jagran Prakashan Limited, Director – Jagran Media Network Investment Private limited

Mr. Sunil Gupta

Whole-time Director – Jagran Prakashan Limited

Mr. Satish Chandra Mishra

Whole-time Director – Jagran Prakashan Limited

Non-Executive Board

Mr. Amit Dixit

Director – NCC Limited, Director – MPHASIS Limited, Director – Blackstone Advisors India Private Limited, Director – Hindustan PowerProjects Private Limited

Ms. Anita Nayyar

Director – Jagran Prakashan Limited, Additional Director – Havas Media India Private Limited, Director – Arena India Private Limited

Mr. Anuj Puri

Director – Jagran Prakashan Limited, Director – Music Broadcast Limited, Director – Anarock Property Consultants Private Limited

Mr. Devendra Mohan Gupta

Director – Jagran Prakashan Limited, Director – Jagran Micro Motors Limited, Director – Jagran Micro Motors Limited, Director – Jagran Media Network Investment Private Limited

Mr. Dilip Cherian

Director – Bajaj Consumer Care Limited, Director – Next Radio Limited, Director – Image Public Relations Private Limited

Mr. Jayant Davar

Director – Sandhar Tooling Private Limited, Director – Haridwar Estates Private Limited, Director – Raasaa Retail Private Limited

Mr. Ravi Sardana

Director – Jagran Prakashan Limited

Mr. Rajendra Kumar Jhunjhunwala

Director – Naidunia Media Limited, Director – Suvi Info-Management (Indore) Private Limited, Director – MIDDAY Infomedia Limited

Mr. Shailendra Mohan Gupta

Director – Fresh Food Concepts Private Limited, Director – P. C. Renewable energy private limited, Director – OM Multimedia Private Limited

Mr. Shashidhar Narain Sinha

Director – Shemaroo Entertainment Limited, Director – Mediabrands India Private Limited, Director – FCBINTERFACE Communications Private Limited

Mr. Vijay Tandon

Director – Tandon Development Consultants LLP, Director – Music Broadcast Limited, Director – Jagran Prakashan Limited


Mr. Vikram Sakhuja

Director – Platinum Communications Private Limited, Director – Mediacom Media India Private Limited, Director – Madison Communications Private Limited

Further Information

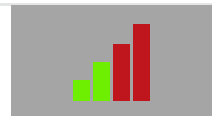
Headlines

 [Jagran Prakashan: The Awakening, Accessed on 22 January 2019](#)

 [Jagran Prakashan's CMD and Editorial Director Mahendra Mohan Gupta conferred with Honorary Doctorate, Accessed on 22 January 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly taken from the website of Ministry of Corporate Affairs. The data available was for 2016-2017. Though majority data was available through the documents uploaded on the MCA website, the company was contacted through email on 19th March and a letter was sent on 22nd March asking for required information.

Sources

- 📄 Official Website of the Dainik Jagran Group, Accessed on 10 April 2019

 - 📄 Annual Report of The Dainik Jagran Group 2017-18, Accessed on 10 April 2019

 - 📄 Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019
-

Documents

- › List of share holders, Jagran Media Network Investment Private Limited

 - › Form MGT-7 (Annual Return), Jagran Media Network Investment Private Limited

 - › Form AOC-4 (Financial Statement), Jagran Media Network Investment Private Limited

 - › Form MGT-7 (Annual Return), Jagran Prakashan Limited

 - › Form AOC-4 (Financial Statement), Jagran Prakashan Limited
-

Jupiter Capital

Jupiter Capital Private Limited was founded by Rajeev Chandrasekhar, Rajya Sabha Member of Parliament (Upper House of the Indian Parliament), representing the Bharatiya Janata Party (BJP) in the year 2005. The Investment and Financial Services company operates from the city of Bengaluru, in the south Indian state of Karnataka, and operates in over nine countries across the world Jupiter Capital Private Limited has a diverse investment portfolio including Technology, Media and Entertainment, Real Estate, Infrastructure, Wellness and Hospitality.



The company owns some of the most prominent news channels in the country including Asianet News (Malayalam), Suvarna News (Kannada), and other media entities like Kannada Prabha Newspaper, and Indigo 91.9 FM, an international radio station operating from Bengaluru and Goa. Co-Investors of the company include Star, Neptune Orient Lines Limited – American President Lines Limited (NOL-APL) and European Aeronautic Defense and Space Company (EADS).

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Broadcasting; Publishing; Technology; Real Estate and Infrastructure; Wellness and Hospitality

Ownership

Individual Owner

› Rajeev Chandrasekhar



97.5%

Kunje Venkataram Gowda

Kunje Venkataram Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.47% of Jupiter Capital Private Limited.

He is also a Director in many of the Jupiter Capital related companies.

2.5%

Media Outlets



Asianet News



Suvarna News

Other Media Outlets

Other Print Outlets	Kannada Prabha (Missing Data)
Other Radio Outlets	Indigo 91.9 FM (Missing Data)
Other Online Outlets	https://newsable.asianetnews.com (Missing Data)
	https://telugu.asianetnews.com (Missing Data)
	https://tamil.asianetnews.com (Missing Data)

Facts

Media Business

Broadcasting	Asianet News Network Private Limited
Publishing	Kannada Prabha Publications Limited
Reproduction of recorded Media	Bharat Media Publications Private Limited

Business

Technology Solutions Provider	Axiscades
Alternative Energies	AltiGreen Propulsion Labs Private Limited
Financial Planning	ArthaYantra
Financial services	Jupiter Capital Investment and Finance Private Limited
	RC Stocks & Securities Private Limited

Software Solutions	Tayana Software Solutions
Online Grocery Store	Urdoorstep.com
Medical Technologies	BPL Medical Technologies
IT Services	IL & FS Technologies
Training	Indian Aviation Training Institute
Infrastructure	Hindusthan Infrastructure Projects and Engineering Private Limited
Wellness	Nirmaaya Retreats Kovalam Private Limited
Construction	PVK Shelters (India) Private Limited
	Minsk Developers Private Limited
	Jupiter Global Infrastructure Private Limited
Hospitality	Niraamaya Retreats Private Limited
Telecommunications	Asianet Infrastructure Private Limited

General Information

Founding Year 2005

Affiliated Interests Founder

Rajeev Chandrasekhar

is the Founder and Chairman of Jupiter Capital Private Limited, a company he founded in 2005. Coming from an educational background including engineering and computer science, Chandrasekhar on the one hand has participated in evolutionary technical developments at Intel and on the other hand is nowadays further known for developing an environment for private investments into the Indian Telecom Sector.

Long before Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and an appropriate business environment was not developed yet. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with \$100 million, with a vision to invest in emerging businesses in new markets. Today it has an impressive portfolio to show. Assets and Investments exceeding USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment are being managed. Chandrasekhar is an active member in championing issues related to businesses and industry as he invests his time in identifying young entrepreneurs, especially from the North East. His variety of interests and talents entailed a range of achievements including being the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09 as well as being awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Besides this variety making Chandrasekhar a successful businessman there have been several controversies about him having his interests in conflicting sectors. Reportedly, he has been criticized for serving as a member for Parliament Standing Committee on Defence and at the same time owning companies in the defence sector such as Axicades. Finally, Chandrasekhar is also active in politics as he is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party. There were reports in certain sections of the Indian Press that Chandrasekhar, while filing his nomination papers for election to the Rajya Sabha, did not disclose his actual income, taking advantage of a loophole in the India's The Representation of People's Act 1951.

Employees

Missing Data

Contact

Jupiter Capital, No 54, Richmond Road,
Bangalore - 560025, India,
Email:  ipartner@jupitermail.in
Website:  www.jupitercapital.in

Tax/ ID Number

CIN: U67120KA2004PTC033653

Financial Information

Revenue (Financial Data/ Optional)	INR 9.3 Billion/ USD 139.86 Million
Operating Profit (in Mill. \$)	INR. 700.85 Million / USD 10.53 Million
Advertising (in % of total funding)	Missing Data

Management

Executive Board

Rajeev Chandrasekhar

Chairman

Mangat Karakad Chandrasekhar


Director of Jupiter Capital Private Limited, Director of Minsk Developers Private Limited, Director of Jupiter Global Infrastructure Private Limited, Director of RC Stocks and Securities Private Limited, Director of Vectra Consultancy Services Private Limited

Mathavenpillai Sivaram

Director of Jupiter Capital Private Limited, Director of Kannada Prabha Publications Limited, Director of Bharat Media Publications Private Limited, Director of PVK Shelters (India) Private Limited, Director of Minsk Developers Private Limited, Director of Suryasamudra Holiday Resorts (Karnataka) Private Limited, Director of Niraamaya Retreats Private Limited, Director of Asianet Media Limited, Director of RC Stocks and Securities Private Limited, Director of Jupiter Entertainment Ventures Private Limited, etc.

Further Information

Headlines

-  Jupiter Capital invests \$2 million in green technology startup Altigreen, Accessed on 24 January 2019

📄 Jupiter Capital eyes more investments in tech startups, Techcircle,
Accessed on 24 January 2019

📄 Rajeev Chandrasekhar and the Fraudulent Activities of Jupiter Capital,
NEWSclick, Accessed on 24 January 2019

📄 Rajeev Chandrasekhar: The entrepreneur with fingers in many sectors,
The Economic Times, Accessed on 24 January 2019

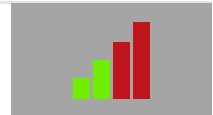
📄 How Rajeev Chandrasekhar influenced the editorial policies at Suvarna
News and Kannada Prabha, The Caravan, Accessed on 24 January 2019

📄 Exclusive: Jupiter Capital looks to float new fund with third party money,
VCCIIRCLE, Accessed on 24 January 2019

📄 How a legal loophole allows BJP MP Rajeev Chandrasekhar to hide his full
wealth from election panel, Scroll.in, Accessed on 13 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g.
public registries etc.



Meta Data

Most data for the company is available publicly, and in the documents
declared with the registries at the Ministry of Corporate Affairs, Government
of India. The company has been written to, by email on the 25th January 2019
and by courier on the 1st February 2019, seeking information and
confirmation of data related to the channel and the company. The company
has not responded yet. Exchange rate is based on March 2019 levels.

Sources

📄 The Official Website of Jupiter Capital Private Limited, Accessed on 24
January 2019

📄 Website on the Chairman of the Company, Rajeev Chandrasekhar,
Accessed on 24 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India,
Accessed on 24 January 2019

📄 Jupiter Capital Private Limited Company Information, Accessed 13 May
2019

Documents

- › Form AOC-4 (Financial Statement), Asianet News Network Private Limited

 - › List of Shareholders, Asianet News Network Private Limited

 - › Form MGT-7 (Annual Return), Jupiter Capital Private Limited

 - › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited

 - › List of Shareholders, Jupiter Capital Private Limited

 - › Form MGT-7 (Annual Return), RC Stocks and Securties Private Limited

 - › Form AOC-4 (Financial Statement), RC Stocks and Securties Private Limited

 - › List of Shareholders, RC Stocks and Securties Private Limited

 - › Form MGT-7 (Annual Return), Minsk Developers Private Limited

 - › Form AOC-4 (Financial Statement), Minsk Developers Private Limited

 - › List of Shareholders, Minsk Developers Private Limited

 - › List of Shareholders, Aeon Learning Private Limited

 - › Form MGT-7 (Annual Return), Jupiter Global Infrastructre Private Limited

 - › Form AOC-4 (Financial Statement), Jupiter Global Infrastructre Private Limited

 - › List of Shareholders, Jupiter Global Infrastructre Private Limited
-

Lok Prakashan

Lok Prakashan Limited is the publisher of Gujarat Samachar, the most read Gujarati newspaper, according to the Indian Readership Survey (IRS) 2017. Lok Prakashan Limited was founded in 1932, in pre-independence India. A few reports refer the company being founded by luminaries of the Indian Freedom movement like Sardar Vallabhbhai Patel, Morarji Desai and G. V. Mavlankar. Shantilalbhai Shah joined the newspaper in 1947, which was then owned by a different promoter. Shah bought the newspaper in 1950. Apart from newspaper, the company has also forayed into news television with Gujarat Samachar Television, GSTV in 2012.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; TV Broadcasting

Ownership

Individual Owner

› The Shah Family



71.9%

Other minority shareholders

28.08% share of the company is split between other members of the Shah family, individuals, whose relation to the family could not be established, and companies with less than 1% share each.

28.1%

Media Outlets



Gujarat Samachar

Other Media Outlets

Other TV Outlets

GSTV (Missing Data)

Other Online Outlets

<https://www.gujaratsamachar.com/> (Missing Data)

<https://www.gstv.in> (Missing Data)

Facts

Media Business

Printing and Publishing

Lok Prakashan Limited (100%)

Television

Lok Prakashan Limited (100%)

Business

Construction GCCL Constructions and Realities Limited

Chemical Industry Shree Bhagwati Buildinfra Private Limited

Lipi Mercantile Limited

Opal Process Supplier Private Limited

Realty Gujarat Credit Corporation Limited (GCCL)

Trade and wholesale Parijat Infrastructure Limited

Zora Traders Limited

Ajab Gajab Investment Private Limited

Ganpati In-Tradex Private Limited

Deephshikha Impex Limited

Financial services GCCL Housing Finance Limited

Shreyarth Aaspas Limited

Amam Investment Private Limited

Shreyarth Aaspas Limited

Aavikar Publications Private Limited

Social services Shreyarth Foundation

Shreyans Charitable Foundation

Fishing Reform Club (Gujarat) Limited

General Information

Founding Year 1932

Affiliated Interests Founder **Shantilalbai Shah**
is the Founding Editor of Gujarat Samachar, a Gujarati news daily that was founded in 1932, in pre-independence India. A few reports refer to the company that publishes the paper – Lok Prakashan Limited – as being founded by luminaries of the Indian Freedom movement like Sardar Vallabhbhai Patel, Morarji Desai and G. V. Mavlankar. Shantilalbai Shah joined the newspaper in 1947, which was then owned by a different promoter. Shah bought the newspaper in 1950. Shantilalbai Shah was running a firm called Deepak Advertising Agency in Ahmedabad, which later became the sole agency for advertisements for Gujarat Samachar. In 1950, the management including Mavlankar, sold the shares of the company to Shantilalbai Shah, and he thus became the Founding Editor of the newspaper.

Employees Missing Data

Contact GUJARAT SAMACHAR PRESS,
LOK PRAKASHAN LIMITED
Gujarat Samachar Bhavan, J P Chawk,
Khanpur, AHMEDABAD - 380 001.
Tel.: +91-79-25508001/2/3/4, 25504060
Email: ✉ gs.adrec@gmail.com
Website: > www.gujaratsamachar.com

Tax/ ID Number CIN: U22190GJ1940PLC000151

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Bahubali Shantilal Shah

Managing Director and shareholder at Lok Prakashan Ltd.

Smrutiben Shreyansbhai Shah

Managing Director and shareholder at Lok Prakashan Ltd.

Usha Hiralal Majmudar

Director

Further Information

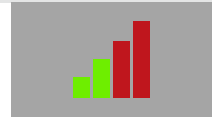
Headlines

📄 Gujarat govt buys shares of GACL to take on Gujarat Samachar's aggressive intentions (2013), Accessed on 21 April 2019

📄 Lok Prakashan buys 5% in Rallis (2013), Accessed on 21 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data pertaining to the corporate governance and the company was sourced from the Ministry of Corporate website, and the company filings therein. The financial statements of the company is not available online. The company was written to, through email and courier, seeking information and clarity about the company. There has been nor response from the company.

Sources

📄 Former Presidents, Indian Newspaper Society, Accessed on 3 May 2019

📄 Lady Luck of Gujarat Samachar passes away (2011), Accessed on 21 April 2019

📄 Gujarat Samachar Founding Editor Shantilalbhai Shah passes away (2006), Accessed on 21 April 2019

📄 Interview of Smrutiben Shah, Managing Editor, (2014), Accessed on 21 April 2019

-
- 📄 Official website of the Ministry of Corporate Affairs, Government of India,
Accessed on 21 April 2019
-

Documents

- › List of share holders, Lok Prakashan Limited
-
- › Form MGT-7 (Annual Return), Lok Prakashan Limited
-
- › Form AOC-4 (Financial Statement), Lok Prakashan Limited
-

Lokmat Media

Lokmat's origins go back to the pre-Independence era of India, when a group of Indian freedom fighters launched Lokmat in 1918, in Yavatmal, a town in the western Indian state of Maharashtra. It was later acquired by the Group founder, Jawaharlal Darda who launched Lokmat's first daily edition on 15 December 1971.



Today, the Darda family owns and operates the group through various verticals, including publishing, broadcast media, digital, entertainment, community and sports. The company website claims that Lokmat is the second largest regional language newspaper in India and has more than 18 million readers, and is the top ranked Marathi newspaper in the states of Maharashtra and Goa with 11 editions and circulation of 1.6 million copies.

The company is also in the television space, and co-owns a 24-hour news and current affairs channel, News18 Lokmat through a joint venture with the Network 18 group.

Key facts

Mother Company	Jawaharlal Darda Family Trust
Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Television Broadcasting; Events

Ownership

Individual Owner

› The Darda Family



100%

Media Outlets



Lokmat

Other Media Outlets

Other Print Outlets

Lokmat Samachar (Hindi) (Missing Data)

Lokmat Times (English) (Missing Data)

Other TV Outlets

News18 Lokmat (Missing Data)

Other Online Outlets

<http://www.lokmat.com/> (Missing Data)

<http://epaperlokmat.in/> (Missing Data)

<https://lokmat.news18.com/> (Missing Data)

Facts

Media Business

Publishing	Lokmat Media Private Limited
Publication	Regal Publications Private Limited Prithvi Prakashan Private Limited
Entertainment	Lokmat Entertainment Private Limited
Television Broadcasting	IBN-Lokmat Private Limited
Education	Jawaharlal Darda Educational Society

Business

Mining	Asera Mining Private Limited
Power	Asera Banka Power Private Limited Asera Power Private Limited
Construction	Great Asera Infrastructure Private Limited Asera Buildcon Private Limited Ancient Concrete Products Private Limited Navketan Industrial Construction Private Limited Mariso Construction Private Limited
Realty	VJD Realty Private Limited
Infrastructure	Providence Infrastructure Private Limited
Investment	Darda Investment and Properties Private Limited
Agriculture	Soham Agriculture Private Limited

Prithavi Agriculture Private Limited

Deepti Agriculture Private Limited

Ancient Agriculture Private Limited

Printing Darda Printocrats Private Limited

Property Ignite Properties Private Limited

Exports Pataliputra Exports Private Limited

General Information

Founding Year 1971

Affiliated Interests Founder **Jawaharlal Darda**
was a journalist from the pre-Independence era in India. He started Lokmat as a weekly Marathi newspaper in 1952 that eventually became a daily in 1971. He was also a minister in the Maharashtra state government between 1978 and 1993 holding important portfolios including Industry, Health, Public Works, Energy, Food and Civil Supplies.

Employees 3000+

Contact Lokmat Media Private Limited, 1301/2, Lodha Supremus,
Dr. E. Moses Rd, Worli Circle, Mumbai - 400 018, India
Tel.: +91 22 2482 0000 /1/2/3/4/5
Email:  corporate@lokmat.com
Website:  www.lokmat.com

Tax/ ID Number CIN:U99999MH1973PTC016613

Financial Information

Revenue (Financial Data/ Optional)	Missing Data
---	--------------

Operating Profit (in Mill. \$)	Missing Data
---------------------------------------	--------------

Advertising (in % of total funding)	Missing Data
--	--------------

Management

Executive Board

Vijay Darda
Chairman

Devendra Darda

Managing Director, Lokmat Media Private Limited; Director – Asera Mining Private Limited; Director – Prithvi Prakashan Private Limited; Director – Audit Bureau of Circulations; Director – Asera Banka Power Private Limited; Director – Asera Power Private Limited; Director – Great Asera Infrastructure Private Limited; Director – Asera Infrastructure Private Limited; Director – Asera Buildcon Private Limited; Director – IBN Lokmat News Private Limited; Director – Darda Investments and Properties Private Limited; Director – VJD Realty Private Limited; Director – Providence Infrastructure Private Limited; Director – Airwave Entertainment Private Limited; Director – Lokmat Entertainment Private Limited

Rishi Darda

Editorial, and Joint Managing Director – Lokmat Media Private Limited; Director – Soham Agriculture Private Limited; Director – Blink Enterprises Private Limited; Director – Prithavi Agriculture Private Limited; Director – Asera Mining Private Limited; Director – Darda Printocrats Private Limited; Director – Ancient Concrete Products Private Limited; Director – Asera Power Private Limited; Director – Navketan Industrial Construction Private Limited; Director – Great Asera Infrastructure Private Limited, Director – Asera Infrastructure Private Limited; Director – Ignite Properties Private Limited; Director – Mariso Construction Private Limited; Director – FC Vyapar Private Limited; Director – Patliputra Exports Private Limited; Director – IBN Lokmat News Private Limited; Director – Darda Investment and Properties Private Limited; Director – Mogra Scanagraph Private Limited; Director – Ancient Agriculture Private Limited; Director – Airwave Entertainment Private Limited; Director – Lokmat Entertainment Private Limited

Karan Darda

Executive Director – Lokmat Media Private Limited; Director – Soham Agriculture Private Limited; Director – Blink Cooper Private Limited; Director – Prithavi Agriculture Private Limited; Director – Darda Printocrats Private Limited; Director – Regal Publications Private Limited; Director – Prithvi Prakashan Private Limited; Director – Ancient Concrete Products Private Limited; Director – Navketan Industrial Construction Private Limited; Director – Ignite Properties Private Limited; Director – Mariso Construction Private Limited; Director – Silvershine Ventures Private Limited; Director – Marine Landmarks Private Limited; Director – FC Vyapar Private Limited; Director – Patliputra Exports Private Limited; Director – Navketan Tours and Travels Private Limited; Director – Mogra Scanagraph Private Limited; Director – Shreya Cooper Private Limited; Director – Deepti Agriculture Private Limited; Director – The Indian Newspaper Society

Bijoy Sreedhar

Senior Executive Vice President

Om Prakash Kela

Senior Vice President

Neeraj Mahajan

Vice President – Technical

Sanjeev Nair

Vice President, Creative and Content Strategy

Further Information

Headlines

-  On Lokmat's Rising, with Rishi Darda, Accessed on 29 January 2019

-  Newsmaker: Vijay Darda, Accessed on 29 January 2019

-  Dardas have gardens, mills, media, money, clout, Accessed on 29 January 2019

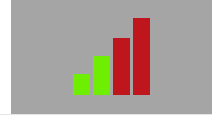
-  The Barons of Nagpur, Accessed on 29 January 2019

📄 CBI files chargesheet against Congress MP Vijay Darda, son in coal scam, Accessed on 29 January 2019

📄 Coalgate: CBI's clean chit to Darda, JAS Infra, Accessed on 29 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although the ownership structure of Lokmat Media Private Limited is available in the Registry of companies, the major shareholders are the Family Trusts, and hence no specific names are clearly spelt as owners. There is no information available about the composition of the Jawaharlal Darda Family Trust which could have helped ascertain the real stakeholder in the company. The company management was written to, through email on 31st January 2019 and by courier on 1st February 2019, seeking information on the company, and verification of data. There has been no response from the company.

Sources

📄 The official website of Lokmat Media Private Limited, Accessed on 29 January 2019

📄 The official website of Rajendra Darda, Accessed on 29 January 2019

📄 Profile of Jawaharlal Darda, Accessed on 29 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 29 January 2019

Documents

› Form MGT-7 (Annual Return), Lokmat Media Private Limited

› Form AOC-4 (Financial Statement), Lokmat Media Private Limited

› List of Shareholders, Lokmat Media Private Limited

› List of Shareholders, Soham Agriculture Limited

› List of Shareholders, Great Asera Infrastructure Private Limited

› Form MGT-7 (Annual Return), Dadra Investment and Properties Private Limited

-
- › Form AOC-4 (Financial Statement), Dadra Investment and Properties Private Limited
-
- › List of Shareholders, Dadra Investment and Properties Private Limited
-
- › List of Shareholders, Asera Mining Private Limited
-
- › List of Shareholders, Asera Infrastructure Private Limited
-
- › List of Shareholders, Asera Bank Power Private Limited
-

Mathrubhumi Printing and Publishing Company

The Mathrubhumi Printing and Publishing Company Private Limited was registered as a Company by K P Kesava Menon, and his friends K Madhavan Nair, Kuroor Neelakandan Nampoothiripad, K Kesavan Nair, and P Achuthan in February 1922. The idea was to publish a newspaper in Malayalam that supported the Indian Freedom movement, rather than support the British Raj – as was being done by other papers prevalent at that time.





Today the Mathrubhumi daily newspaper is published from fourteen locations within and outside Kerala. It even has a Dubai edition that was launched in 2013. Along the way, the company launched more print properties including Grihalakshmi, magazine for women, Mathrubhumi Sports Masika, for sports lovers, a travel magazine called Mathrubhumi Yatra, a children’s magazine called Mathrubhumi Minnaminni, a film magazine called Mathrubhumi Star and Style. The company also has a book publishing arm called Mathrubhumi Books. The company also has a television production wing called MBTV, Mathrubhumi Television that produces television software. Also, among the verticals of the company is a radio station – Club FM 94.3. In 2013, the company launched its own 24 x 7 television news channel – Mathrubhumi News. It also has an entertainment channel called Kappa TV.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Radio and TV Broadcasting;

Ownership

Individual Owner			
>	The Kumar Family		37.6%
>	P.V. Chandran Family		22%
<p>Other minority shareholders The remaining share of 40.36% share is split between other individual shareholders with less than 1% share</p>			40.4%

Media Outlets



Mathrubhumi

Other Media Outlets

Other Print Outlets

Mathrubhumi Illustrated Weekly

Grihalakshmi

Mathrubhumi Star & Style

Thozhil Vartha

Mathrubhumi Sports Masika

Balabhumi

Arogya Masika

Mathrubhumi Yathra

Mathrubhumi Minnaminni

Cartoon Plus

Other TV Outlets

Mathrubhumi News

Kappa TV

Other Radio Outlets

Club FM

Other Online Outlets

<https://www.mathrubhumi.com/>

<https://tv.mathrubhumi.com/>

<https://www.youtube.com/user/TVMathrubhumi/videos?app=desktop>

Facts

Media Business

Print and Broadcasting	Mathrubhumi Printing and Publishing Private Limited (100%)
-------------------------------	--

Business

Real Estate	Ktcland Developers LLP
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Automobiles	Ktc Cars (India) Private Limited
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Ktc Automobiles Private Limited

Pvs Automotive Company Private Limited
--

Transport	Kalpaka Transport Co Private
------------------	------------------------------

Horticulture	Kalpaka Rubber Plantations Private Limited
---------------------	--

Hospital	Pvs Hospital Private Limited
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Pvs Memorial Hospital Private Limited

General Information

Founding Year	1922
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Affiliated Interests Founder

Kizhakke Potta Kesava Menon

was born in a royal family of the Maharajah of Palakkad in the south Indian state of Kerala. He was an Arts Graduate from the Madras University and a Bar-at-Law from Middle Temple of the United Kingdom. A freedom fighter who joined the Indian National Congress in 1915, he was an avid writer and had authored many books and essays. Menon launched the Mathrubhumi (Homeland), a Malayalam newspaper for voicing his thoughts for the freedom movement. Today the newspaper is one of the prominent and widely read Malayalam newspapers both in Kerala and outside Kerala.

Employees Missing Data

Contact The Mathrubhumi Printing & Publishing Co. Ltd.,
M.J. Krishnamohan Memorial Building,
K.P. Kesava Menon Road,
Kozhikode – 673001
Tel: 0495-2362000
Website: > www.mathrubhumi.com

Tax/ ID Number CIN: U22110KL1922PLC001522

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board **M P VEERENDRAKUMAR**
Managing Director

P V CHANDRAN
Whole-time director

M J VIJAYAPADMAN
Whole-time director

COL. AVM ACHUTHAN
Whole-time director

P V NIDHISH

Whole-time director

M V SHREYAMSKUMAR

Whole-time director

P V GANGADHARAN

Director

DR. T K JAYARAJ

Director

M K JINACHANDRAN

Director

USHA VEERENDRAKUMAR

Director

Other Influential People**P.I. Rajeev**

is the Executive Editor of Mathrubhumi Printing and Publishing Company Limited. He is an investigative journalist and a columnist. Earlier, he was the Resident Editor of The Hindu, Managing Editor – Regional Editions of India Today and Resident Editor of Madhya Pradesh edition of The Times of India. He also worked with The Indian Express, Voluntary Health Association of India, and with the Government of Ras al-Khaimah, UAE in different capacities.

Further Information**Headlines**

-  [Mathrubhumi International Festival of Letters, Accessed on 3 March 2019](#)

-  [Mathrubhumi launches 'Keralathinoru Kaithangu' campaign for flood relief in Kerala, Accessed on 3 March 2019](#)

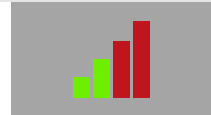
-  [Mathrubhumi apologises after outrage, massive protests over insult to Prophet Muhammad \(2016\), Accessed on 12 April 2019](#)

📄 Why is Malayalam film industry arm-twisting Mathrubhumi? Reasons behind the boycott (2018), Accessed on 12 April 2019

📄 Janmabhumi takes on Mathrubhumi: BJP mouthpiece in Kerala tries to cash in on 'Meesha' row, campaigns against daily (2018), Accessed on 12 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly taken from the website of Ministry of Corporate Affairs. The data available was for 2016-2017. Though majority data was available through the documents uploaded on the MCA website, the company was contacted for further information. MOM team had sent an email on 19th March 2019 followed by a letter on 21 March 2019 to the company to confirm the data given in the document.

Sources

📄 Profile of Mathrubhumi, Accessed on 28 February 2019

📄 Biography of K P Kesava Menon, Accessed on 12 April 2019

📄 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019

📄 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 17 January 2019

Documents

➤ List of share holders, Mathrubhumi Printing and Publishing Company Limited

➤ Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

➤ Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

NDTV

New Delhi Television Limited (NDTV) is a company registered with the Ministry of Corporate Affairs, Government of India – the company that owns two prominent news channels – NDTV 24 x 7 in English and NDTV India in Hindi. It is India’s first independent news network, entering the field at a time when the government-run Doordarshan had a monopoly over television content. The company was founded by Dr. Prannoy Roy and his wife Radhika Roy in 1988. Initially, the company was a television software production company with a very popular show ‘The World This Week’ broadcast on Doordarshan. In February 1998 NDTV signed a contract with a Foreign company Star and launched a 24-hour news channel called Star News. Due to strict Indian regulation, foreign companies could only be a minority partner in a news channel in India (At present 26% FDI (Foreign Direct Investment) is allowed in news channels in India). This allowed NDTV to have total control over editorial content and copyright over programming even though Star paid a big portion of the cost. In 2003 NDTV launched its own independent News channel NDTV 24x7 in English and NDTV India in Hindi. The following year NDTV launched 3 more channels NDTV Prime (information and entertainment), NDTV Profit (business news channel) and NDTV Good times (lifestyle channel). In 2018 NDTV started a channel for smartphone users NDTV HOP in cooperation with Airtel, Indian telecom company.



NDTV has a history of hiring Journalists, reporters, anchors with bureaucratic connections. Some of them are: Vikram Chandra is the son of Yogesh Chandra, a former director general of civil aviation, himself the son-in-law of Govind Narain, a former home and Defense Secretary and former Governor of Karnataka. Arnab Goswami who started his career with NDTV is the son of Manoranjan Goswami, a former Army Officer and Bharatiya Janata Party (BJP) member; Manoranjan’s brother Dinesh was a Union Law Minister in the Vishwanath Pratap Singh-led United Front government. Vishnu Som is the son of Himachal Som, a former senior diplomat. Chetan Bhattacharji, Managing Editor, is the grandson of Nirmal Mukarji, a former Cabinet secretary and former Governor of Punjab.

Currently, the company has six Directors. 61.45% of shares of the company are held by Dr. Prannoy Roy and his wife Radhika Roy. Apart from the media Business, the Group has business interests in Apparel, Art, Mobile and Electronics, among others.

Key facts

Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	E-commerce; Consultancy; Lifestyle; Promotion of Mobile and other electronic Gadgets; Event management (wedding); Online Art Gallery; Health and Food; Real Estate; Information Technology;

Ownership

Individual Owner

> The Roy Family



61.5%

Public

24.38% of the company is owned by other entities and Individuals with less than 1% share each.

24.4%

LTS Investment Fund Limited

LTS Investment Fund Limited is a Mauritius based company, registered in Les Cascade, Edith Cavell st., Port Louis. The company also publicly holds shares in 20 other stocks worth INR 9.17 Billion, including Visa Steel Ltd., Lotus Eye Hospital and Institute Ltd, Modern India Ltd among others.

9.8%

Media Outlets



NDTV 24x7



NDTV India

Other Media Outlets

Other TV Outlets

NDTV Prime (Missing Data)

NDTV Profit (Missing Data)

NDTV Good times (Missing Data)

NDTV HOP (Missing Data)

Other Online Outlets

<https://www.ndtv.com/> (Missing Data)

<https://www.youtube.com/user/ndtv> (Missing Data)

<https://www.ndtv.com/video/list/channel/ndtv-24x7> (Missing Data)

<https://www.ndtv.com/topic/ndtv-24x7> (Missing Data)

<https://khabar.ndtv.com/videos/live/channel/ndtvindia> (Missing Data)

Facts

Media Business

Television and Broadcasting NDTV Limited (100%)

Business

Apparel IndianRoots Shopping Limited (Formerly NDTV Ethnic Retail Limited) (48.6%)

Consultancy, IT Services NDTV worldwide Limited (92%)

Car and Bikes Fifth Gear Ventures Limited through various subsidiaries (100%)

**Mobile and other Electronic
Gadgets** Red Pixels Ventures Limited (92.61%)

Gadgets 360

Art OnArt Quest Limited (71.92%)

Events Special Occasions Limited (95%)

**Software publishing &
consultancy** Delta softpro Private Limited (100%)

NDTV Labs Limited

Health and Food SmartCooky Internet Limited (95.7%)

Real Estate BrickbuyBrick Projects Limited through various subsidiaries (100%)

Other business activities On Demand Transportation Limited

Redster Digital Limited

Broadcasting Astro Awani Network Sdn Bhd, (Malaysia) (20% owned by NDTV and its Subsidiaries)



General Information

Founding Year 1988

Affiliated Interests Founder **Dr. Prannoy Roy**
is the Co-founder of NDTV 24x7, the first 24-hours English news channel of India. He is an Indian journalist and quite a prominent media personality. Prior to founding his own TV channel, he worked for the Government of India as an Economic Advisor with the Ministry of Finance.

Mrs. Radhika Roy
is the co-founder of NDTV 24x7 and the wife of Dr. Prannoy Roy. Radhika is an Indian journalist and worked with Indian Express and India Today before launching NDTV. Her sister Mrs. Brinda Karat is a politician with the Communist Party of India – Marxist (CPI-M), elected to the Rajya Sabha on 11 April 2005 for West Bengal. Karat's husband is also a prominent leader of CPI(M). Radhika Roy is also the Director of NDTV India Plus Limited, NDTV Hindu Media Limited, New Delhi Television Media Limited, NDTV Business Limited, NDTV Delhi Limited, NDTV Studios Limited, NDTV Labs Limited, NDTV Investments Private Limited, RRPR holding private limited, New Delhi Television Limited and holds majority of the shares.

Employees Missing Data

Contact 207, Okhla Industrial Estate, Phase-III
New Delhi-110020
Phone+91 11 - 4157 7777, 2644 6666
Fax+91 11 - 49862990
E-mail:  corporate@ndtv.com
Web:  www.ndtv.com

Editorial Headquarters:
NDTV, Archana Complex, Block B,
Greater Kailash 1,
New Delhi 110048

Tax/ ID Number CIN: L92111DL1988PLC033099

Financial Information

Revenue (Financial Data/ Optional)	INR 4397.06 Million / USD 67.419 Million
Operating Profit (in Mill. \$)	INR. - 843.60 Million/ USD -12.935
Advertising (in % of total funding)	INR. 2,015.78 Million/ USD 30.907 Million / 45.8%

Management

Executive Board

Dr. Prannoy Roy
Co-Executive Chairperson

Radhika Roy
Co-Executive Chairperson

Non-Executive Board

Mr. Amal Ganguli
Non-executive Independent Director

Ms. Indrani Roy
Non-executive Independent Director

Mr. Kaushik Dutta
Non-executive Independent Director

Mr. John Martin O'Loan
Non-executive Independent Director

Other Influential People

Ms. Suparna Singh
CEO, NDTV Group

Ms. Suparna Singh

is the CEO of New Delhi Television Limited, the company that owns and operates NDTV 24x7, an English news channel. She holds Master's degree in Television, Radio and Film from Syracuse University. She has been with NDTV since 1994 during which time she served the company as the Head of Convergence at NDTV Convergence Ltd., Director of Strategy at NDTV Group, as Managing Editor of ndtv.com and Deputy Chief Executive Officer of NDTV Convergence Limited until January 13, 2016. She was appointed as the NDTV Group CEO on 4 December 2017 after the demise of Mr. K.V.L. Narayan Rao, who was the Executive Vice-Chairperson and Group CEO. She holds 0.08% share in NDTV Limited

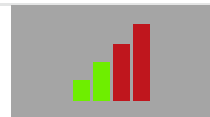
Further Information

Headlines

- 📄 NDTV round-tripped Rs 642 crore via shell companies in 2009 – 2010, The Times of India, July 23, 2017, Accessed on 13 December 2018
- 📄 CBI Raids in India Target Founders of News Outlet Critical of Government, Article published at New York times by Ellen Barry on June 5, 2017, Accessed by 13 December 2018
- 📄 Why was NDTV India banned and what does the law say?, Published by Hindustan Times on November 5, 2016, Accessed on 13 December 2018

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Since NDTV is a listed company, most information about the company was available on their Annual Report. However, financial information is available for the holding company but not for individual channels. The company was contacted, via email on 2nd January 2019 and by courier on 1st February 2019, asking for clarification of the data collected, and confirmation of the same. There has been no response from the Company. The foreign exchange rate is based on March 2019.

Sources

- 📄 Profile of Individuals, Accessed on 13 December 2018
- 📄 Annual Report (2017-2018), NDTV Group, Accessed on 13 December 2018

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

📄 LTS Investment Fund Ltd, Opencorporates, Accessed on 9 May 2019

📄 LTS Investment Fund Ltd Portfolio and Holdings, Trendlyne, Accessed on 9 May 2019

Documents

› NDTV Annual Report 2017-2018

› Form AOC 4 (Financial Statements), New Delhi Television Limited

› Form MGT-7 (Annual Return), New Delhi Television Limited

› Form MGT-7 (Annual Return), New Delhi Television Limited

› Form AOC-4 (Financial Statement), RRPR Holding Private Limited

› List of share holders, RRPR Holding Private Limited

Network18


Network18 Media and Investment Limited is a media entertainment company with diverse interests in television, internet, film entertainment, digital business, magazines, mobile content and allied businesses. 25% of the Company shares are publicly traded in the National Stock Exchange. The Group has about fifty television channels in India, in addition to thirteen international channels. Through its subsidiary TV18 Broadcast Limited, the company operates a number of television channels in the genres of news, business and general entertainment. TV18 Broadcast Limited Company is also in a joint venture with Viacom18 that operates entertainment channels. TV18 Broadcast Limited also operates factual information channel through a joint venture with A+E Networks. Network18 is a part of the Reliance Group, owned by Asia's richest, and the world's thirteenth richest man – Mukesh Ambani whose net worth is \$50.4 billion as of May 2019 (Forbes).



Key facts

Mother Company	Reliance Industries Limited
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	Broadcasting; Publishing; Digital; Ecommerce; Web Portal;

Ownership

Individual Owner	> The Ambani Family		47.7%
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Public

TV 18 Broadcast Limited trades 37.87% of its shares in the National Stock Exchange, whereas Network 18 Media and Investment Limited has 25% public shareholding. Since Network 18 Media Investment Limited owns 51.16% of TV 18 Broadcast Limited, the 25% public shareholding of Network 18 Media and Investment Limited results in 12.59% share control in TV 18 Broadcast Limited. Therefore, the public directly and through Network 18 Media and Investment Limited holds 50.66% of shares in TV 18 Broadcast Limited.

50.7%

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

5.9%

Media Outlets



CNN-News18



Firstpost



News18 India

Other Media Outlets

Other Print Outlets

Better Photography (Missing Data) <http://www.betterphotography.in/>

Better Interiors (Missing Data), <https://www.firstpost.com/>

Overdrive (Missing Data), <http://overdrive.in/>

Forbes India (Missing Data) <http://www.forbesindia.com/>

Firstpost (Missing Data) <https://www.firstpost.com/>

Other TV Outlets

CNBC TV 18 (Missing Data)

CNBC Awaaz (Missing Data)

CNBC Prime HD (Missing Data)

CNBC Bajar (Missing Data)

News18 Punjab (Missing Data)

News18 Haryana (Missing Data)

News18 Himachal (Missing Data)

News18 Urdu (Missing Data)

News18 Uttar Pradesh (Missing Data)

News18 Uttarakhand (Missing Data)

News18 Bihar (Missing Data)

News18 Jharkhand (Missing Data)

News18 Assam (Missing Data)

News18 Rajasthan (Missing Data)

News18 Madhya Pradesh (Missing Data)

News18 Chhattisgarh (Missing Data)

News18 Bangla (Missing Data)

News18 Odia (Missing Data)

News18 Tamil Nadu (Missing Data)

News18 Kerala (Missing Data)

News18 Lokmat (Missing Data)

News18 Gujarati (Missing Data)

News18 Kannada (Missing Data)

Colors +HD (Missing Data)

Rishtey (Missing Data)

Ristey Cineplex (Missing Data)

Colors Gujarati (Missing Data)

Colors Bangla (Missing Data)

Colors Oriya (Missing Data)

Colors Kannada +HD (Missing Data)

Colors Super (Missing Data)

Colors Tamil (Missing Data)

Colors Marathi +HD (Missing Data)

VH1 (Missing Data)

Comedy Central (Missing Data)

Colors Infinity (Missing Data)

Nickelodeon (Missing Data)

Nickelodeon Sonic (Missing Data)

Nick Jr. (Missing Data)

Nick HD (missing data)

MTV India (Missing Data)

MTV beats +HD (Missing Data)

HistoryTV18 (Missing Data)

FYI TV18 (Missing Data)

HomeShop18 (Missing Data)

Other Online Outlets

<https://www.news18.com/> (Missing Data)

<https://hindi.news18.com/>(Missing Data)

<https://bengali.news18.com/> (Missing Data)

<https://lokmat.news18.com/>(Missing Data)

<https://gujarati.news18.com/>(Missing Data)

<https://kannada.news18.com/> (Missing Data)

<https://tamil.news18.com/> (Missing Data)

<https://malayalam.news18.com/> (Missing Data)

<https://telugu.news18.com/> (Missing Data)

<https://punjab.news18.com/> (Missing Data)

<http://urdu.news18.com/> (Missing Data)

<https://www.cnbctv18.com/> (Missing Data)

<https://gujarati.moneycontrol.com/tv/> (Missing Data)

<https://hindi.moneycontrol.com/tv/> (Missing Data)

<https://www.youtube.com/user/IBNLokmattv> (Missing Data)

<https://www.youtube.com/user/cnbcawaaz> (Missing Data)

<https://www.youtube.com/user/CNBCTV18> (Missing Data)

<https://www.youtube.com/user/ibnlive> (Missing Data)

<https://www.youtube.com/user/ibn7>(Missing Data)

<https://www.youtube.com/channel/UC-crZTQNRzZgyighTKF0nQ> (Missing Data)

<https://www.youtube.com/channel/UCa-vioGhe2btBcZneaPonKA> (Missing Data)

https://www.youtube.com/channel/UC-mMi78WJST4N5o8_i1FoXw (Missing Data)

<https://www.youtube.com/user/etvmpindia> (Missing Data)

https://www.youtube.com/channel/UCat88i6_rELqI_prwvjsRA (Missing Data)

<https://www.youtube.com/user/etvrajasthanindia> (Missing Data)

<https://www.youtube.com/user/etvurduindia> (Missing Data)

<https://www.youtube.com/user/etvupindia> (Missing Data)

<https://www.youtube.com/channel/UCAjBd-r8JWfnRjfhg23nqLQ> (Missing Data)

<https://www.youtube.com/channel/UCbf0XHULBkTfv2hBjaaDw9Q> (Missing Data)

Facts

Media Business

Television and Broadcasting	TV18 Broadcast and Private Limited (51.6%)
Television and Movie Production	Viacom18 Media Private Limited (51%)
Cable and Satellite	IndiaCast Media Distribution Private Limited (100%)
Media	Balaji Telefilms Limited (Reliance Industries holds 24.92%)
Publishing	Info Media Press Limited (50.6%), http://infomediapress.in/

Business

Apparel and other domestic essentials	Homeshop18 (44% Shares)
Movie Tickets Booking Portal	Bookmyshow (39% shares)
Travel and Logistics	Yatra (7% Shares)
Online Business	Moneycontrol. Dot Com India Limited (100%)
Telecommunications	Reliance Jio Digital Services Limited (Reliance Industries holds 100%)
	Reliance Jio Infratel Private Limited (Reliance Industries holds 100%)
	Reliance Jio Media Limited (Reliance Industries holds 100%)
	Reliance Jio Messaging Services Limited (Reliance Industries holds 100%)
	Jio Information Solutions Limited (Reliance Industries holds 100%)
	Jio Payment Banks Limited (Reliance Industries holds 100%)
Agriculture	Reliance Lifestyle Holdings Limited (Reliance Industries holds 100%)

Tangerine Agro Private Limited (Reliance Industries holds 100%)

Reliance Ambit Trade Private Limited (Reliance Industries holds 100%)

Petroleum

Reliance LNG Limited (Reliance Industries holds 100%)

Reliance Petro Marketing Limited (Reliance Industries holds 100%)

Chemicals

Reliance Polyolefins Limited (Reliance Industries holds 100%)

Petrochemicals

Reliance Aromatics and Petrochemicals Limited (Reliance Industries holds 100%)

Reliance Chemicals Limited (Reliance Industries holds 100%)

Finance

Reliance Payment Solutions Limited (Reliance Industries holds 100%)

Reliance Retail Finance Limited (Reliance Industries holds 100%)

Reliance Retail Insurance Broking Limited (Reliance Industries holds 100%)

Reliance Strategic Investment Limited (Reliance Industries holds 100%)

Reliance Universal Enterprises Limited (Reliance Industries holds 100%)

Reliance Ventures Limited (Reliance Industries holds 100%)

Reliance World Trade Private Limited (Reliance Industries holds 100%)

Santol Commercials Private Limited (Reliance Industries holds 100%)

Surela Investment and Trading Private Limited (Reliance Industries holds 100%)

Reliance Commercial Dealers Limited (Reliance Industries holds 99.99%)

Indiawin Sports Private Limited (Reliance Industries holds 100%)

Reliance Eminent Trading and Commercial Private Limited (Reliance Industries holds 100%)

	Reliance Industrial Investments and Holdings Limited (Reliance Industries holds 100%)
Wholesale & Trade	Reliance Progressive Traders Private Limited (Reliance Industries holds 100%)
Trading	Reliance Prolific Traders Private Limited (Reliance Industries holds 100%)
Real Estate	Reliance Prolific Commercial Private Limited (Reliance Industries holds 100%)
	Resolute land Consortium Projects Limited (Reliance Industries holds 100%)
Retail	Reliance Retail Limited (Reliance Industries holds 99.95%)
	Reliance Retail Ventures Limited (Reliance Industries holds 94.63%)
	Reliance Vantage Retail Limited (Reliance Industries holds 100%)
	Reliance Brands Limited (Reliance Industries holds 80%)
	Reliance Clothing India Private Limited (Reliance Industries holds 100%)
	Reliance Comtrade Private Limited (Reliance Industries holds 100%)
	Reliance GAS Lifestyle India Private Limited (Reliance Industries holds 51%)
Manufacturing	Reliance Sibur Elastomers Private Limited (Reliance Industries holds 74.90%)
	Reliance Industrial Infrastructure Limited (Reliance Industries holds 45.43%)
Commercial Services	Reliance SMSL Limited (Reliance Industries holds 100%)
Commercial Port	Gujarat Chemical Port Terminal Company Limited (Reliance Industries holds 41.80%)
Digital Services	Kanhatech Solutions Limited (Reliance Industries holds 100%)
	Reliance Digital Media Distribution Limited (Reliance Industries holds 100%)
	Reliance Content Distribution Limited (Reliance Industries holds 100%)

Construction	Model Economic Township Limited (Reliance Industries holds 100%)
	Reliance Energy and Project Development (Reliance Industries holds 100%)
Electrical	Naroda Power Private Limited (Reliance Industries holds 100%)
	Reliance Energy Generation and Distribution Limited (Reliance Industries holds 100%)
Technology	Reliance Corporate IT Park Limited (Reliance Industries holds 100%)
Gas & Pipeline	Reliance Gas Pipelines Limited (Reliance Industries holds 100%)
Media	E-18 Limited (100%)
	IBN18 Mauritius Limited (100%)
	IndiaCast UK Limited (100%)
	Indiacast US (100%)
	Network18 Holdings Limited (100%)
	Roptonal Limited, Viacom18 US Inc (100%)
	Viacom18 Media (UK) Limited (100%)
	Viacom18 US Inc. (100%)
	Television Eighteen Mauritius (100%)
Investment	Web18 Holdings limited (100%)
	News18 HSN Holdings PLC (41.2%)
	Television Eighteen Media and Investment Limited (100%)

General Information

Founding Year 1993

Affiliated Interests Founder **Raghav Bahl**
has a Bachelor's Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi. Raghav Bahl is an entrepreneur and investor. He founded and scaled Network18. He has also seeded moneycontrol.com, bookmyshow.com, firstpost.com, yatra.com, among others. Raghav Bahl has started his carrier as Management Consultant for AF Ferguson and American Express Bank. In 1993 Raghav Bahl has launched his own television company. In 1994, the World Economic Forum called him a Global Leader of Tomorrow and he has won India's Sanskriti Award of Journalism. He has also won several other awards including, All Indian Management Association's Media Person of the Year award and Bombay Management Association's award for Entrepreneur of the Year. He is also an author and published books like Super Power? The Amazing Race Between China's Hare and India Tortoise, Modi – Leadership, Governance and Performance and Supereconomies: America, China and the Future of the World.

Employees Missing Data

Contact First Portal
Empire Complex, 414
Lower Parel, Mumbai - 40013, Maharashtra
+91-224001900
> www.network18online.com/index.html

Tax/ ID Number CIN:L65910MH1996PLC280969

Financial Information

**Revenue (Financial Data/
Optional)** INR 15.45 Billion / USD 232.35 Million

Operating Profit (in Mill. \$) INR -2707.9 Million / USD -40.70 Million (LOSS)

Advertising (in % of total funding)

Missing Data

Management

Executive Board

Adil Zainubhai

Chairman of the Boards of Network18 Media and Investment Limited and TV18 Broadcast Limited, Independent Director at Reliance Industries Limited, Director at Reliance Jio Infocomm Limited, Independent Director at Larsen and Turbo Limited, Lead Independent Director at Cipla Limited, Director at Reliance Retail Limited

Dhruv Subhodh Kaji

Independent Director at Network18 Media and Investment Limited, Non-Executive Independent Director at Diamines and Chemical Limited, Independent director at TV18 Broadcast Limited, Independent Non-Executive Director at Welspun Enterprise Limited, Independent Director at HDFC Asset Management Company Limited

Rahul Joshi

Managing Director and Director at Network18 Media and Investment Limited, Director at Viacom18 Media Private Limited, Director at Indiacast Media Distribution Private Limited, Director at News Broadcasters Associations

Non-Executive Board

P.M.S. Prasad

Executive Director at Reliance Industries Limited, Non-Executive Director at TV18 Broadcast Limited, Non-Executive Director at Network18 Media and Investment Limited

Deepak Shantilal Parekh

Non-Executive Chairman at HDFC ERGO General Insurance Company Limited, Member of Governing Board at Indian School of Business, Chairman of the Board at HDFC Asset Management Company Limited, Member of Governing Council at The Energy and Resource Institute, Director at Indo-German Chamber of Commerce, Director at National Council of Applied Economic Research, Non-Executive Chairman at Housing Development Finance Corporation Limited, Chairman of the Board at GalxoSmithkline Pharmaceuticals Limited, Non-Executive Independent Director at The Indian Hotels Company Limited, Chairman of the Board at HDFC Standard Life Insurance Company Limited, Chairman at Siemens Limited, Director at WNS Global Service Private Limited, Independent Non-Executive Director at DP World Limited, Senior Independent Director at Vedanta Resources plc, Independent Non-Executive Director at Network18 Media and Investment Limited, Chairman and Member of Advisory Board at BAE System India (Services) Private Limited, Independent Director at Fairfax India Holdings Corporation, Additional Director at Bangalore International Airport Limited

Rajiv Krishna Luthra


Independent Director at Network18 Media and Investment Limited, Independent Director at TV18 Broadcast Limited, Non-Executive Independent Director at DLF Limited, Independent Non-Executive Director at Symphony International Holdings Limited


Jyoti Deshpande


Director at Eros International Plc, Executive Director at Eros Network Limited, No-Executive Non-Independent Director at Eros International Media Limited, Non-Executive Additional Director at Balaji Telefilms Limited, Non-Executive Director at TV18 Broadcast Limited

Further Information

Headlines

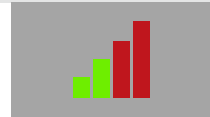
-  The Times of India (2014), RIL buys Network18 group for up to Rs 4000 crore, Accessed on 13 December 2018

-  Business Today, Network18 reports Q4 net loss of Rs 75.57 crore, Accessed on 08th May 2019

-  Indian Television, Network18 Digital launches news service on WhatsApp in 9 Indic languages, Accessed on 08th May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Rahul Joshi, Jyoti Deshpande are also board of directors and it is mentioned on the company website and company has also filed their directorship details on Ministry of Corporate Affairs website, but the details is not available in their Annual Report (2017-18). The information on management and financials is collected from company's Annual Report and websites. The company was written to, by email on 10th January 2019 and by a courier on 1st February 2019, seeking clarity and confirmation of data collected for the channels and the company. The company has not responded so far. The financials of the company were converted into USD taking the foreign exchange rate prevalent in March 2019.

Sources

-  Network18 (2018) Accessed on 11 December 2018

-  Moneycontrol. Reliance – Independent media trust completes acquisition of control of Network18. Accessed on 11 December 2018

-  Bloomberg Inc. (2018) Profile: Mukesh Dhirubhai Ambani. Accessed on 11 December 2018

-  Reliance Industries Limited, Chairman and Managing Director, Mukesh D. Ambani, Accessed on 11 December 2018

-  IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018

-  Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

-  LinkedIn Profile: Raghav Bahl Accessed on 11 December 2018

-  The Outstanding Speakers' Bureau Profile: Rafhav Bahl Accessed on 11 December 2018

-  TV18, Annual Report (2017-18) Accessed on 11 December 2018

-  Bloomberg (2018), Profile: Adil Zainubhai, Accessed on 12 December 2018

-  Bloomberg (2018), Profile: Dhruv Subhodh Kaji, Accessed on 12 December 2018

-
- 📄 Bloomberg (2018), Profile: Rajiv Krishna Luthra, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Deepak Shantilal Parekh, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Jyoti Deshpande, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: P.M.S. Prasad, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Rahul Joshi, Accessed on 12 December 2018

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

 - 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

 - 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

 - 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

 - 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

-
- › Form MGT-7 (Annual Return), Network18 Media & Investment Limited

 - › Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

 - › TV18 Broadcast Limited (Annual Report)

 - › TV18 Shareholding Pattern

 - › Network18 Shareholding Pattern

 - › Network18 Financials

 - › Reliance Industries Limited (Annual Report)

-
- › Watermark Infratech Private Limited (Independent Auditor's Report)

 - › Annual Accounts, RB Mediasoft Private Limited

 - › Annual Accounts, Adventure Marketing Private Limited

 - › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

-
- › LLP Form8 (Statement of Account), Tattvam Enterprices LLP
-
- › LLP Form15, Tattvam Enterprices LLP
-
- › Reliance Industries Limited (Annual Report)
-
- › TV18 Annual Report
-

Neutral Publishing House

Neutral Publishing House Limited is a media company that publishes the Hindi daily newspaper – Prabhat Khabar. The company is active in the states of Jharkhand, Bihar and West Bengal. Apart from the flagship newspaper, the company also has a radio station, Radio Dhoom -104.8 FM in the state of Jharkhand. The company has also other businesses including Outdoor activities, and road shows – specifically to enable their advertisers to get more visibility for their brands. The company also publishes Panchayatnama – a weekly newspaper for the rural readers.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing and Radio Broadcasting; Advertainment and Market Research; Communication Services

Ownership

Individual Owner

› The Jhawar Family



95.5%

Media Outlets



Prabhat Khabar

Other Media Outlets

Other Print Outlets	Panchayatnama, weekly newspaper (Missing Data)
Other Radio Outlets	Radio Dhoom 104.8 FM (Missing Data)
Other Online Outlets	https://www.prabhatkhabar.com/
	https://www.readwhere.com/newspaper/prabhat-khabar/RANCHI-City/6185

Facts

Media Business

Printing and Publishing of News Papers	Neutral Publishing House Limited
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Business

Wire Rope manufacture

Usha Martin Limited

Steel plant

Usha Martin Construction Steel Company Limited

Communications Technology

Usha Communications Technology Limited

Ushacomm

IT-based services

Usha Martin Strategic Management Ltd

Redtech Networks India (P) Ltd

Construction

Usha Breco Limited

Finance

Usha Martin Finance Limited

Development

Usha Breco Realty

Education

Usha Martin Education & Solutions Limited

Business & Management consultancy

Jhwar Venture Management Pvt.

Financial and Insurance Services

Usha Martin Ventures Ltd Limited

Peterhouse Investments India Limited

Wholesale Trading

Umil Share & Stock Broking Services Ltd

Frozen Foods and Snacks

Usha Martin Fresh Limited

Wire rope manufacture

Usha Siam Steel Industries Public Co. Limited (Thailand)

Communications Technology

Eppixcomm (UK and South Africa)

General Information

Founding Year 1984

Affiliated Interests Founder Missing Data

Employees Missing Data

Contact M/s Neutral Publishing House Ltd.
Prabhat Khabar
15-P, Kokar Industrial Area,
Post – Kokar
Dist – Ranchi - 834001
State – Jharkhand
Tel.: 0651-3053100
Fax No – 0651-3053115
E-mail –  advt.ranchi@prabhatkhabar.com

Tax/ ID Number CIN: U22219WB1989PLC047715

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board**Rajeev Jhawar**

Director, Neutral Publishing House Limited. He is also the Director of Orient Cement Limited, Usha Martin Education and Solutions Limited, Usha Martin Limited, Usha Breco Limited, Usha Martin Finance Limited, RedTech Network India Private Limited, Jhawar Venture Management Private Limited, among others.

Kamal Kumar Goenka

is the Managing Director of Neutral Publishing House Limited. He is also the Director of U M Cables Limited, Narnolia Securities Limited, G. Raj and Company Consultants Limited

Anupriya Jhawar

Director, Neutral Publishing House Limited. She is also Director of Usha Breco Limited and Wonderwall Education Private Limited

Samir Lohia Director

Neutral Publishing House Limited. Samir Lohia is also Director of Ellar Commercial Private Limited, Fairmine Resources Limited, LR Ferro Alloys Private Limited, Pranami Estates Private Limited, Nagarjun Textiles (India) Private Limited, among others.

Ashutosh Dixit

Director, Neutral Publishing House Limited

Pravin Kumar Jain

Director, Neutral Publishing House Limited. Jain is also the Director of Usha Martin Limited, U M Cables Limited, Gustav Wolf Speciality Cords Limited, and CCL Usha Martin Stressing Systems Limited

Ranjit Kumar Dutta

Director, Neutral Publishing House Limited

Stuti Raghav

Director, Neutral Publishing House Limited and the Director of Macaroni Media Works Private Limited

Further Information

Headlines

- 📄 Ashutosh Chaturvedi to be Editor-in-Chief of Prabhat Khabar (2017), Accessed on 29 April 2019

- 📄 Prabhat Khabar on sale - Jagran tipped to pip Dainik Bhaskar in takeover race (2007), Accessed on 29 April 2019

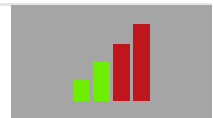
- 📄 Jharkhand new battleground for newspaper biggies (2010), Accessed on 29 April 2019

- 📄 Shuchi Bansal: Prabhat Khabar's turnaround story

- 📄 A small newspaper's amazing turnaround (2006), Accessed on 29 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The newspaper website does not have details of the Management or the Editorial Teams. The ownership structure was sourced from the registries of the Ministry of Corporate Affairs, Government of India. The company was written to, by email on 9th May 2019 and by courier on 10th May 2019, seeking confirmation of the data collected, and clarity on unavailable data. A response is awaited.

Sources

- 📄 Website of the paper, Accessed on 14 March 2019

- 📄 Bloomberg, Profile of Brij Kishor Jhavar, Accessed on 14 March 2019

- 📄 Bloomberg, Profile of Mr. Prashant Jhavar, Accessed on 14 March 2019

- 📄 Website of Prabhat Khabar, Profile of the company, Accessed on 14th March 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 29 April 2019

Documents

- List of share holders, Neutral Publishing House Limited

- Form MGT-7 (Annual Return), Neutral Publishing House Limited

› Form AOC-4 (Financial Statement), Neutral Publishing House Limited

› List of share holders, Peterhouse Investments India Limited

› Form MGT-7 (Annual Return), Peterhouse Investments India Limited

› Form AOC-4 (Financial Statement), Peterhouse Investments India Limited

› List of share holders, Usha Martin Ventures Limited

› Form MGT-7 (Annual Return), Usha Martin Ventures Limited

› Form AOC-4 (Financial Statement), Usha Martin Ventures Limited

› List of share holders, UMIL Share & Stock Broking Services Limited

› Form MGT-7 (Annual Return), UMIL Share & Stock Broking Services Limited

› Form AOC-4 (Financial Statement), UMIL Share & Stock Broking Services Limited

Odisha Television

Odisha Television Limited is a media company based in the state of Odisha. It has a few television channels operating under the company's name – Odisha TV – the news television channel in Oriya language, Tarang Music, Prarthana and Alankar. In the state of Chhattisgarh Odisha Television Limited also broadcasts Desh TV and has a radio station called Tarang 98.3 FM. Panda family owns Odisha Television Limited. Baijayant Panda or Jay Panda, as he is known, is a former member of the Biju Janata Dal (BJD) and currently the National Vice President and Spokesperson with the Bharatya Janata Party (BJP). Alongside Jay Panda, his wife, Jagi Mangat Panda, as well as, his brother Subhrakant Panda, control shares in the company.




There is a heavy cross shareholding and it is really complex to calculate all shares. However, from our calculation one can see Baijayant Panda and his wife Jagi Mangant together hold 83.96% share of Odisha Television Limited and Subhrakant Panda the brother of Baijayant Panda holds 12.50% share in Odisha Television Limited. Hence the total shareholding of the Panda Family in Odisha Television Limited is at least 96.46%. The Odisha Television Limited is registered as a public company but its shares are not listed in the National Stock Exchange

Key facts

Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	Broadcasting

Ownership

Individual Owner	> The Panda Family		96.5%
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Media Outlets



Odisha TV

Other Media Outlets

Other TV Outlets

Tarang (Missing Data)

Tarang Music (Missing Data)

Prarthana (Missing Data)

Alankar TV (Missing Data)

Desh TV (Missing Data)

Other Radio Outlets

Tarang 98.3 FM (Missing Data)

Other Online Outlets

<https://odishatv.in/> (Missing Data)

https://www.youtube.com/watch?v=Kyte_QE0uXU (Missing Data)

<http://tarangfm.in/> (Missing Data)

<http://prarthanatv.in/> (Missing Data)

<http://tarangmusic.in/> (Missing Data)

<http://www.tarangtv.in/> (Missing Data)

<https://odishareporter.in/> (Missing Data)

<https://deshtv.in/> (Missing Data)

Facts

Media Business

Radio and TV Broadcasting

Orissa Telefilms Limited (97.97%)

Business

Financial services Panda Investments Private Limited (100%)

Iron and Steel Manufacture UMSL Limited (98.56%)

Real estate BP Developers Private Limited (100%)

Cable Television Service Ortel Communications Ltd. (55.43%)

Postal services Tarang Broadcasting Company Limited

Telecommunications Ortel Wireless Services Private Limited

Research Kishangarh Environmental Development Action Private Limited

General Information

Founding Year 1998 (year of incorporation)

Affiliated Interests Founder

Jagi Mangat Panda

is the Co-Founder of Odisha Television Limited, the company that owns Odisha TV, a 24 x 7 news television channel in Oriya language. She is the wife of Baijayant Panda, a former member of Biju Janata Dal (BJD), the ruling party in Odisha. He is now a member of the Bharatiya Janata Party (BJP). Jagi Mangat Panda is also the Co-Founder and Managing Director of Ortel Communicaitons Limited, a major player in cable television and high-speed broadband service provider space. In addition she has varied business interests in broadcasting, telecom, environment, investments, among others and holds the position of a Director in several other companies including - Tarang Broadcasting Company Limited, Ortel Wireless Services Private Limited, Panda Investments Private Limited, Kishangarh Environmental Development Action Private Limited and Orissa Telefilms Private Limited. In 2008, She was given the Young Global Leader award at the World Economic Forum in.

Employees Missing Data

Contact Corporate Office:
N/28-30/1/A, Near KIIT Campus,
Chandaka Industrial Estate,
Prasanti Vihar, Bhubaneswar
Odisha 751024
Website: > odishatv.in/about-us

Tax/ ID Number CIN: U74899DL1998PLC097081

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

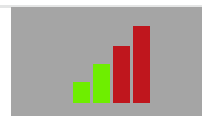
Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Further Information

- Headlines**
-  Building a Media Firm In Odisha (2012), Accessed on 13 April 2019
 -  I Feel Extremely Harassed & So Does OTV: Jagi Panda Breaks Silence (2019), Accessed on 18 April 2019
 -  The Business Holdings of BJD leader, Jay Panda an his family, Accessed on 11 April 2019

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Odisha Television Limited is registered as a public company but its shares are not listed in the National Stock Exchange. The information of outlet financials is not available and there is very limited information about the management structure. The company's financial information is retrieved from the company's annual filing in Ministry of Corporate Affairs. The company was written to, by email on the 3rd April 2019 and by courier on the 10th April 2019, seeking clarification of data collected about the channel and the company. The company has not responded so far.

Sources

- 📄 Profile: Jagi Mangat Panda, Bloomberg, Accessed on 19 February 2019

- 📄 Profile: Baijayant Jay Panda, Baijayant Jay Panda, Accessed on 19 February 2019

- 📄 About Us, Odishatv, Accessed on 19 February 2019

- 📄 Profile: Subhrakant Panda, Bloomberg, Accessed on 20 February 2019

- 📄 Profile: Paramita Mahapatra, Bloomberg, Accessed on 20 February 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 February 2019

Documents

- › Form MGT-7 (Annual Return), Odisha Television Limited

- › Form AOC-4 (Financial Statement), Odisha Television Limited

- › List of share holders, Orissa Telefilms Private Limited

- › Form MGT-7 (Annual Return), Orissa Telefilms Private Limited

- › Form AOC-4 (Financial Statement), Orissa Telefilms Private Limited

- › List of share holders, Panda Investments Private Limited

- › Form AOC-4 (Financial Statement), Panda Investments Private Limited

- › Form MGT-7 (Annual Return), Panda Investments Private Limited

-
- › List of share holders, BP Developers Private Limited
-
- › Form MGT-7 (Annual Return), BP Developers Private Limited
-
- › Form MGT-4 (Financial Statement), BP Developers Private Limited
-
- › List of share holders, UMSL Limited
-
- › Form MGT-7 (Annual Return), UMSL Limited
-
- › Form AOC-4 (Financial Statement), UMSL Limited
-
- › List of share holders, Ortel Communications Limited
-
- › Form MGT-7 (Annual Return), Ortel Communications Limited
-
- › Form AOC-4 (Financial Statement), Ortel Communications Limited
-

Polimer Media


Polimer Media Private Limited initially began as a television set manufacturing company in 1985. Today, according to the companies linkedIN profile it has evolved towards being the second largest Multi System Operator (MSO) throughout Tamil Nadu catering to millions of subscribers across ten districts of the Indian state. The company was founded by Pattanam Velappan Kalyanasundaram who has since then thanks to his robust distribution network taken the company's news channel Polimer News to the number one position in terms of viewership of news in Tamil in the state of Tamil Nadu. (BARC January 2019).



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	TV Broadcasting

Ownership

Individual Owner	> The Kalyanasundaram Family		100%
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Media Outlets



Polimer News

Other Media Outlets

Other TV Outlets

Polimer TV (Missing Data)

Polimer News (Missing Data)

Other Online Outlets

<http://www.polimernews.com/> (Missing Data)

<http://www.polimertv.com/> (Missing Data)


Facts

Media Business

Cable TV Distribution Company

VK Digital Network Private Limited (Missing Data)

General Information

Founding Year	2007
Affiliated Interests Founder	<p>Kalyanasundaram began his media business by manufacturing television sets in 1985. He later ventured into cable TV distribution business and launched VK Digital Network Private Limited and is one now of India's leading cable TV distribution company.</p> <p>He launched Polimer Media Private Limited in 2007 with his GEC channel, Polimer TV and Polimer News in 2009, riding on his cable TV distribution network capabilities.</p>
Employees	210 – 500
Contact	<p>Polimer Media Pvt Ltd., 30, Balaji Nagar 1st Street, Royapettah, Chennai – 600014. Mail:  info@polimertv.com Tel: 044 4345 7700</p>
Tax/ ID Number	CIN: U64200TZ2007PTC013865

Financial Information

Revenue (Financial Data/ Optional)	INR 66.7 Million/ USD 1.023 Million
Operating Profit (in Mill. \$)	INR13.21 Million / USD 0.203 Million
Advertising (in % of total funding)	Missing Data

Management

Executive Board

Pattanam Velappan Kalyanasundaram

Managing Director at Polimer Media Private Limited, Director of SkyBlue Multi System Private Limited, Director of VK Digital Network Private Limited, and Designated Partner of Dakshin Digital, LLP

Aruljothi Sengodan

Director at Polimer Media Private Limited, Designated Partner of Dakshin Digital LLP

Varun Kalyanasundaram

Director at Polimer Media Private Limited, Director of VK Digital Network Private Limited and Director of Ultron Broadband Private Limited

Further Information

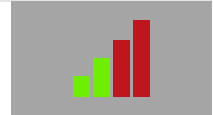
Headlines

📄 Varun Kalayanasundaram to venture in to Digital Content space, published by medianews4u.com, Accessed on 18 January 2019

📄 A Tamil News Channel has just won the TRP Race Without Any Outrages Or Shouting Matches, published by SWARAJYA, Accessed on 18 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

For a news channel that is ranked number one for viewership ratings for a long time, there is very little information about the company that owns it. There is not much news readily available about the directors of the company, other businesses if any or about their future plans. The ownership data, however is, easily accessible and available on the company's papers filed with the Ministry of Corporate Governance, Government of India. The company was written to, by email on the 18th January 2019 and by courier on the 1st February 2019, seeking information on the company and the channel. No response has been received from the company yet.

Sources

📄 Official website of Polimer News, Accessed on 18 January 2019

📄 Official website of Polimer GEC Channel, Accessed on 18 January 2019

📄 Official Website of VK Digital Network Private Limited, Accessed on 18 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 January 2019

📄 linkedIN Profile Polimer Media Private Limited, Accessed on 13 May 2019

Documents

› Form MGT-7 (Annual Return), Polimer Media Private Limited

› Form AOC-4 (Financial Statement), Polimer Media Private Limited

› List of Shareholders, Polimer Media Private Limited

› Form MGT-7 (Annual Return), VK Digital Network Private Limited

› Form AOC-4 (Financial Statement), VK Digital Network Private Limited

› List of Shareholders, VK Digital Network Private Limited

Prasar Bharati

The Prasar Bharati is an autonomous body established under the Prasar Bharati Act of 1997. The company runs the numerous channels of Doordarshan, the public service broadcaster of the country as well DD News, the news channel. Though autonomous in nature, the Company comes directly under the regulation of the Ministry of Information and Broadcasting, Government of India. The website of the Ministry of Information and Broadcasting, Government of India clearly states that - “the Ministry oversees matters relating to All India Radio and Doordarshan through the Prasar Bharati (Broadcasting Corporation of India Act),1990 which includes regulation of the use of All India Radio and Doordarshan by recognised national and regional political parties during elections to the Lok Sabha and State Assemblies” – a not-so-veiled admission that the autonomy is just there in letter, not in spirit.



The Prasar Bharati came into existence under an Act enacted by the Vishwanath Pratap Singh-led United Front government in 1990, to decouple the two state broadcasters – Doordarshan and All India Radio (AIR) from the influence of the government of the day. Those were the heady days of “independence of media” – as for the first time since freedom from the British, the state broadcasters would have been in no obligation to toe the government line. And finally, the people of the country can have access to news and views unmoderated by the government of the day. But soon came private satellite news television, beaming news from everywhere in the country – unmoderated, free and completely independent. Soon the “independence” of Doordarshan and AIR was not relevant anymore. And so, though Prasar Bharati stayed on as an autonomous body, the control, in spirit, quietly slipped back to the government. Today, it is widely perceived that DD News, from Prasar Bharati, is the balancing factor for propagating government views, in the face of onslaught of private news broadcasters who would not leave an opportunity to criticize the government.

Key facts

Business Form	State
Legal Form	State owned
Business Sectors	Radio and Television Broadcasting;

Ownership

Individual Owner

> The Government



100%

Media Outlets



All India Radio



DD News

Other Media Outlets

Other TV Outlets

DD News (Missing Data)

DD Bharati (Missing Data)

DD Sports (Missing Data)

DD Urdu (Missing Data)

Other Radio Outlets

All India Radio

Other Online Outlets

<http://ddnews.gov.in/> (Missing Data)

<http://doordarshan.gov.in/ddsports> (Missing Data)

<http://doordarshan.gov.in/ddnational> (Missing Data)

<http://doordarshan.gov.in/ddurdu> (Missing Data)

<http://doordarshan.gov.in/ddkisan> (Missing Data)

<http://doordarshan.gov.in/ddindia> (Missing Data)

<http://doordarshan.gov.in/ddbangla> (Missing Data)

<http://doordarshan.gov.in/ddchandana> (Missing Data)

<http://doordarshan.gov.in/ddgirnar> (Missing Data)

<http://doordarshan.gov.in/ddmadhyapradesh>(Missing Data)

<http://doordarshan.gov.in/ddmalayalam> (Missing Data)

<http://doordarshan.gov.in/ddnortheast> (Missing Data)

<http://doordarshan.gov.in/ddoriya> (Missing Data)

<http://doordarshan.gov.in/ddpodhigai> (Missing Data)

<http://doordarshan.gov.in/ddpunjabi> (Missing Data)

<http://doordarshan.gov.in/ddrajasthan> (Missing Data)

<http://doordarshan.gov.in/ddsahyadri> (Missing Data)

<http://doordarshan.gov.in/ddsaptagiri> (Missing Data)

<http://doordarshan.gov.in/dduttarpradesh> (Missing Data)

<http://doordarshan.gov.in/ddyadagiri> (Missing Data)

<http://doordarshan.gov.in/ddkashir> (Missing Data)

<http://doordarshan.gov.in/ddbihar> (Missing Data)

<https://www.youtube.com/user/DDNewsofficial>

Facts

General Information

Founding Year 1997

Affiliated Interests Founder **Prasar Bharati**
is the Public Service Broadcaster of the country that broadcasts the news channel Doordarshan News or DD News. It is an autonomous body established under Prasar Bharati Act and came into existence in 1997. It is the largest public broadcasting agency comprising of Doordarshan Television Network and All India Radio, which earlier were operated through the Ministry of Information and Broadcasting, Government of India.

Employees Missing Data

Contact PRASAR BHARATI
Prasar Bharati Secretariat
Prasar Bharati House, Copernicus Marg, New Delhi – 110001
Tel.: +91(0)11-23118400
Fax: +91(0)11-23352564
Website: > prasarbharati.gov.in

Financial Information

Revenue (Financial Data/ Optional) INR 514.92 Million / USD 7.74 Million

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

A. Surya Prakash

Chairman of Prasar Bharati, Member of the Executive Council of the Nehru Memorial Museum & Library, Board of Governors of Indira Gandhi National Open University (IGNOU), Member on Advisory Council of Vivekananda International Foundation and Director of India Foundation

Shashi Shekhar Vempati

CEO of Prasar Bharati, CEO of Rajya Sabha TV, Member Governing Council of Indian Council of World Affairs, Member of Board of Public Service Broadcasting Trust, Member Board of Directors of Indian Broadcasting Foundations, Member of Board of BARC India, Board Member of Prasar Bharati

Rajeev Singh


Member Finance of Prasar Bharati

Ali R. Rizvi

Officer of Indian Administrative Service (Himachal Cadre), Additional Secretary and Financial Advisor in Ministry of Information and Broadcasting, Nominated Member of Prasar Bharati

Further Information

Headlines

 Prasar Bharati released Rs 208 crore for staff salaries from reserves, News18 (2018), Accessed on 08 January 2019

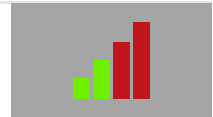
📄 All India Radio to Shut Down Channel, Training Academies In 5 cities, NDTV (2019), Accessed on 08 January 2019

📄 For wider reach, AIR news to be shared with FM radios, Hindustan Times (2019), Accessed on 08 January 2019

📄 DD Free Dish e-auction: I&B clears what I&B had stalled. The Indian Express (2019), Accessed on 21 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Prasar Bharati website, the DD News website and the Prasar Bharati annual report. The financial information of the company takes into account the foreign exchange rate i.e, INR 65.22 per USD prevalent in March 2018. More information, and confirmation of the data collected, were sought from Prasar Bharati via email on 1 May and a courier on 2 May 2019. A response is awaited.

Sources

📄 Prasar Bharati Board Members, Accessed on 09 January 2019

📄 Annual Report (2016 -17), Prasar Bharati, Accessed on 09 January 2019

📄 About Prasar Bharati, Accessed on 09 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

➤ Prasar Bharti (Annual Report)

Pride East Entertainments

Pride East Entertainments Private Limited is a media company registered with the Ministry of Corporate Affairs, Government of India. The company was founded by Riniki Bhuyan Sharma in 2006. The company operates five television channels, of which two are news channels (News Live 24x7 and North East Live) and three are entertainment channels (Rang, Ramdhenu and Indradhanu). The company also publishes one daily Assamese newspaper ((Niyomiya Barta), and a monthly lifestyle magazine, Aaina Jibnor. Riniki Bhuyan Sharma is the Chairman and Managing Director of the company. She is the wife of Dr. Hemanta Biswa Sarma, currently the Minister of Finance, Health & Family Welfare, Public Works Department (PWD) Transformation & Development, Government of Assam, India and Bharatiya Janata Party (BJP) Convener, North East Democratic Alliance (NEDA).



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Broadcasting and Programing; Printing and Publication;

Ownership

Individual Owner

› The Sarma Family



75.6%

Ranjit Bhattacharyya

As per the MGT-7 filings of Pride East Entertainments Private Limited, Ranjit Bhattacharyya is listed among the Hindu undivided family along with Mrinalini Devi and Kailash Nath Sarma – which infers that he is related to the Sarma family. No further information was found on Ranjit Bhattacharyya.

13.2%

Bhaskar Sharma

Bhaskar Sarma is the Promoter and Director of Pride East Entertainments Private Limited. He holds 11.21% share of the company. He is also Director in D S Graha Nirman Private Limited, Assam Chemist Distribution Private Limited, North East Live entertainments private limited and Additional Director in Chandmari Tea Company Private Limited. As per the MGT-7 filings of Pride East Entertainments Private Limited, Bhaskar Sarma is listed among the Hindu undivided family along with Riniki Bhuyan Sarma and Bhuyan Atanu as promoters – hence it can be inferred that he is part of the Sarma family.

11.2%

Media Outlets



News Live

Other Media Outlets

Other Print Outlets Niyamiya Barta (Missing Data)

Aaina Jibnor (Missing Data)

Other TV Outlets North East Live (Missing Data)

Rang (Missing Data)

Ramdhenu (Missing Data)

Indradhanu (Missing Data)

Other Online Outlets <http://newslivetv.com/>

<https://northeastlivetv.com/>

<https://aainajibonor.com/>

https://www.youtube.com/channel/Uct3tIVHWxa0rojahYIKJl_w/featured

<https://www.niyomiyabarta.org/05022019/index.php>

Facts

Media Business

Broadcasting and Programing Pride East Entertainments Private Limited (100%)

Printing and Publication Pride East Entertainments Private Limited (100%)

General Information

Founding Year 2006

Affiliated Interests Founder **Riniki Bhuyan Sharma**
is the Founder Chairman and Managing Director of Pride East Entertainments Private Limited, the company that owns the NewsLive, a 24 x7 satellite news channel that operates in the North Eastern states of India. Sharma is a lawyer by profession and currently enrolled in the Bar Council of India. Rinki Bhuyan Sharma is the wife of Himanta Biswa Sarma who is currently the Minister of Finance, Health & Family Welfare, Public Works Department, Transformation & Development, Government of Assam. He is the convener of BJP- Bharatiya Janata Party, North East Democratic Alliance (NEDA).

Employees Missing Data

Contact Pride East Entertainments Pvt. Ltd.
Srimanta Sankardev Path
Christian Basti
Guwahati, Assam
PIN – 781005
Phone: +91-361-2340900
Email: ✉ info@prideeast.org
Website: > prideeast.org

Tax/ ID Number CIN: U92142AS2006PTC008264

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

Riniki Bhuya Sharma

Chairperson and Managing Director

Mrinalini Devi


Director, shareholder and the mother-in-law of Riniki Bhuya Sharma


Bhaskar Sharma


Director


Further Information


Headlines


-  [Plaint against news channel of Assam minister's wife \(2019\), Accessed on 20 April 2019](#)

-  [India editor resigns over Assam girl assault video \(2012\), Accessed in 19 February 2019](#)

-  [Cong complains after TV channel shows BJP meet during polling \(2019\), Accessed on 24 April 2019](#)

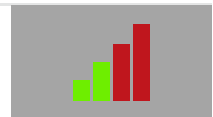
-  [Curious Case Of Himanta Biswa Sarma \(2019\), Accessed on 11 April 2019](#)

-  [NE Live channel launches today \(2018\), Accessed on 14 April 2019](#)

-  [Private news stations beam into North-East \(2013\), Accessed on 19 February 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Financial information is available for the holding company but not for the individual channel. Data regarding ownership structure is collected from Ministry of Corporate Affairs website. The company was written to, by email on the 18th March 2019 and by courier on the 22nd March 2019, seeking clarification and confirmation of data collected for the channel and the company. There has been no response from the company. Mrs Riniki Sarma's name is spelled as 'Sharma' in various sources and that caused confusion as some members of the family including, Bhaskar Sarma and Kailash Nath Sarma were spelled as 'Sharma' in different sources. The website of the Newslive spells the name as 'Sharma', the document with the shareholders also uses the 'Sharma' spelling, however she is registered at the Ministry of Corporate Affairs as Sarma.

Sources

- 📄 Official Website of the channel, Profile of the channel Accessed on 04/02/2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India. Accessed on 11th April 2019

Documents

- › List of share holders, Pride East Entertainments Private Limited

 - › Form MGT-7 (Annual Return), Pride East Entertainments Private Limited

 - › Form AOC-4 (Financial Statement), Pride East Entertainments Private Limited
-

Printline Media

The Printline Media Private Limited is a media company founded by Shekhar Gupta. The company operates The Print, a multi-media, digital news platform. The company digital news website publishes news, analysis, and opinions in English language. According to the company's website, Independent and Public Spirited Media Foundation (IPSMF) – a public charitable Trust has provided financial support to the company. Other than this the first round of investors in the company include Ratan Tata of The Tata Group, Uday Kotak of Kotak Mahindra Bank, Kiran Mazumdar Shaw of Biocon, Vijay Shekhar Sharma of Paytm and Nandan Nilekani of Infosys, among others.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Online news media

Ownership

Individual Owner > Shekhar Gupta



99%

Individuals and Corporate

1% of the shares in Printline Media Private Limited are split among Usha Upaal – Director head of Finance at Printline Media Private Limited, Kiran Mazumdar Shaw – Chairwoman of Biocon Limited, Rajiv C. Mody – Founder and Chairman of Sasken Technologies Limited, Ratan N. Tata – Chairman of Tata Group, Ravinder Singh Thakran – Chairman of L Catterton Asia, Vijay Shekhar Sharma – Founder of Paytm, N. R. Narayana Murthy – Co-founder of Infosys and NRJN Family Trust (Nandan Nilekani family trust) – Co-founder of Infosys), Harisddha Trading Finance Private Limited and New Growth Comtrade Private Limited.

1%

Media Outlets



The Print

Other Media Outlets

Other Online Outlets

<https://theprint.in/>

<https://www.youtube.com/channel/UCuyRsHZILrU7ZDIAbGASHdA>

Facts



General Information

Founding Year 2016

Affiliated Interests Founder **Shekhar Gupta**
is the founder and Editor-in-Chief of The Print, a digital news platform. Earlier, he was the Editor-in-Chief and CEO at The Indian Express Newspapers Mumbai Limited. He was also an Editor-in-Chief at The India Today Group.

Shekhar Gupta has covered some of the great stories such as Operation Blue Star, students uprising in Tiananmen Square in Beijing, fall of Berlin wall, the Gulf War from Baghdad, Jerusalem and Kuwait, the first Jihad in Afghanistan, to name a few. He also uncovered LTTE (Liberation Tigers of Tamil Eelam – a Sri Lanka based terrorist outfit) training camps, the truth behind the falsely implicated scientists of the Indian Space Research Organization in a spy scandal and many more. He writes a weekly column in the Indian Express Newspaper. He is also a regular guest speaker at Asia Society, New York, National Defense College and Defense Services Staff College and The World Economic Forum in Davos and its India summits. Shekhar Gupta has authored books like 'Assam: A Valley Divided' and 'India Redefines its Role', and more. He was honored with several awards such as Padma Bhushan, India's third highest civilian honour, in the year 2009, Fakhruddin Ali Ahmed Memorial Award for National Integration in 2006, 1985 Inlaks award for Young Journalist of the Year, GK Reddy Award for Journalism, in 1987. He has a Bachelor degree in Journalism from Punjab University.

Employees Missing Data

Contact 3rd Floor, 9 & 10 Bahadurshah Zafar Marg,
New Delhi 110002
Email:  feedback@theprint.in
Website:  theprint.in

Tax/ ID Number CIN:U22130DL2016PTC306028

Financial Information


**Revenue (Financial Data/
Optional)** INR 65.18 Million / USD 0.999 Million


Operating Profit (in Mill. \$) INR -59.05 Million / USD - 0.915 Million


**Advertising (in % of total
funding)** Missing Data


Further Information

Headlines

-  Shekhar Gupta's The Print raises funds from Ratan Tata, Nandan Nilekani, Uday Kotak, Author: Shuchi Bansal, Mint, Accessed on 2 February 2019

-  Y P Rajesh joins Shekhar Gupta's 'The Print' as Executive Editor (2016), Accessed on 26 April 2019

-  Barkha Dutt and Shekhar Gupta Launched Their First Online Venture "The Print"(2016), Accessed on 26 April 2019

-  The curious case of Barkha Dutt and Shekhar Gupta's joint venture (2016), Accessed on 26 April 2019

Data Publicly Available


ownership data is easily available from other sources, e. g. public registries etc.




Meta Data

Printline Media Private Limited is an unlisted company and for financials the data has been retrieved from the Ministry of Corporate Affairs website. Information on management structure is not available on the company website. The financial of the company takes into account the foreign exchange rate i.e, USD 65.22 prevalent in March 2019. An email and a courier have been sent to the company on 18th March 2019. The company responded and asked to sign a non-disclosure agreement.

Sources

-  Profile: Shekhar Gupta, Outstanding Speaker Bureau, Accessed 5 February 2019

-  Profile: Shekhar Gupta Outstanding Speaker Bureau, Accessed 5 February 2019

📄 About, The Print, Accessed on 5 February 2019

📄 Printline Media concludes first round funding with stellar list of investors, The Print, Accessed on 5 February 2019

📄 LinkedIn Profile of Y P Rajesh, Accessed on 26 April 2019

📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 26 April 2019

Documents

› List of share holders, Printline Media Private Limited

› Form MGT-7 (Annual Return), Printline Media Private Limited

› Form AOC-4 (Financial Statement), Printline Media Private Limited


Professional Publications

Professional Publications Private Limited publishes the Tamil daily newspaper, Dinamalar. Dinamalar was the ninth most read regional newspaper in 2017 (Indian Readership Survey). It was founded in 1951 by T.V. Ramasubbaiyer, or TVR as he was popularly known in the Thiruvananthapuram, capital of Kerala. Today TVR's family – Dr. Lakshmipathy and his sons own the company.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Health Foods; Aeronautical Engineering Institute;

Ownership

Individual Owner	› Lakshmipathy Ramasubbaiyer Family 	100%
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Media Outlets



Dinamalar

Other Media Outlets

Other Online Outlets <http://www.dinamalar.com> (Missing Data)

Facts



Media Business

Media Events	Sri Lakshmi and Brothers Events Private Limited
Broadcasting	Mahalakshmi Broadcasting and Publishing Company Private Limited
Publishing	Professional Printers and Phototype Setters Private Limited
Printing	Sri Lakshmi and Brothers Media Events Private Limited
	Kavi Puvi Viamedia Private Limited

Business

Education	R L Institute of Aeronautical and Engineering Technology Private Limited
Power	R L Clean Power Private Limited SRL Green and Clean Power Private Limited
Food manufacturing	Pathys Health Foods Private Limited
Chemical industry	Ragiv Inks Private Limited

General Information

Founding Year	1951
Affiliated Interests Founder	<p>T.V. Ramasubbaiyer the founder of Dinamalar, was a freedom fighter, philosopher and a journalist. He launched Dinamalar in Thiruvananthapuram in Kerala in the year 1951. He subsequently launched editions of the newspaper from the cities in Tamil Nadu including Tirunelveli in 1951, Trichy in 1966, Chennai in 1979, Madurai in 1980, Erode in 1984, Puducherry in 1991, Coimbatore in 1992, Vellore in 1993, Nagercoil in 1996, and Salem in 2000. Ramasubbaiyer was not aligned to any party or ideology and stayed clear of political or religious affiliation for the newspaper. Ramasubbaiyer died in the year 1984 after which his son, Lakshmipathy took over the newspaper.</p>
Employees	Missing Data
Contact	<p>Dinamalar, No. 39, Whites Road, Chennai - 600 014. Tel.: +91 44 285 40001-09 Email:  dmrae@dinamalar.in Website:  www.dinamalar.com</p>
Tax/ ID Number	CIN:U22121TN1983PTC010497

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data


**Advertising (in % of total
funding)** Missing Data


Management


Executive Board **Ramasubbiyer Laksmipathy**
Director, shareholder

Ramasubbu Lakshmipathy
Director, shareholder

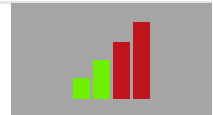
Further Information

Headlines  [Dinamalar Profile on Indiantelevision, Accessed on 4 March 2019](#)

 [Dinamalar: We have a lot of same wavelength with the BJP family is around, says Director, Accessed on 4 March 2019](#)

 [TN Polls: Dinamalar distances itself from Dinamalar-News7's West TN surveys, Accessed on 4 March 2019](#)

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although Professional Publications Pvt Ltd. is the publishing company, and hence the owner of Dinamalar, no information about the company or the activities of the company is available. The ownership of the publication is straightforward – as it is held by the family of the founder Ramasubbaiyer. The company has been written to, by email on 18th March 2019 and by courier on 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

- 📄 The official website of Dinamalar, Accessed on 4 March 2019

- 📄 Bloomberg Profile of R Lakshmiopathy, Accessed on 4 March 2019

- 📄 LinkedIn Profile of Ramasubbu Lakshmiopathy, Accessed on 4 March 2019

- 📄 <http://www.mca.gov.in/MinistryV2/homepage.html>, Official site of the Ministry of Corporate Governance, Government of India, Accessed on 4 March 2019

Documents

- › Form MGT-7 (Annual Return),Professional Publication Private Limited

 - › Form AOC-4 (Financial Statement),Professional Publication Private Limited

 - › List of Shareholder, Professional Publication Private Limited

 - › List of Shareholder, Pathys Health Foods Private Limited
-

Quintillion Media

Quintillion Media Private Limited is a multi-platform media company that owns and operates the outlet, The Quint. Apart from daily news, The Quint also offers information on health, lifestyle, business, entertainment and a section called Webqoof, that is aimed at debunking fake news on the internet. The company also runs another outlet, Bloomberg-Quint, which is a business and financial news website. The founder-owners of Quintillion Media Private Limited are Raghav Bahl and his wife, Ritu Kapur.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Online news media

Ownership

Individual Owner

› The Bahl Family



100%

Media Outlets



The Quint

Other Media Outlets

Other Online Outlets

<https://fit.thequint.com/> (Missing Data)

<https://www.bloombergquint.com/> (Missing Data)

Facts

General Information

Founding Year 2015

Affiliated Interests Founder**Raghav Bahl**

is the Founder of The Quint – a digital news platform. Raghav Bahl is an entrepreneur and investor. He has also seeded moneycontrol.com, bookmyshow.com, firstpost.com, yatra.com, among others. Raghav Bahl has started his carrier as Management Consultant for AF Ferguson and American Express Bank. Bahl has a Bachelor’s Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi.

In 1993 Raghav Bahl launched his own television company. He has also founded Network18 which is India’s one the biggest media conglomerates. In 1994, the World Economic Forum called him a Global Leader of Tomorrow and he has won India’s Sanskriti Award of Journalism. He has also won several other awards including, All Indian Management Association’s Media Person of the Year award and Bombay Management Association’s award for Entrepreneur of the Year. He is also an author and published books like Super Power? The Amazing Race Between China’s Hare and India Tortoise, Modi – Leadership, Governance and Performance and Supereconomies: America, China and the Future of the World.

Ritu Kapur

is the co-founder of The Quint, and the wife of Raghav Bahl. Ritu Kapur is one of the founding members of Network18. She joined Network18 in the year 1992, and was the Features Editor of CNN-IBN, Network18’s channel. In 1995 she moved to drama and television, where she directed documented drama series. She went on to become the Head of Programming at Network18. In 2011 she launched History TV18 and created many shows for Network18. Together with her husband, Raghav Bahl, she co-founded Quintillion Media Private Limited that owns the digital news outlet, The Quint. Kapur has a Bachelor’s Degree from St. Stephen’s College, University of Delhi and has a Master’s in Mass Communication from Jamia University.

Employees

Missing Data

Contact

403, Prabhat Kiran
17 Rajendra Place
New Delhi – 110008
> www.thequint.com

Tax/ ID Number

CIN:U74999DL2014PTC270795

Financial Information

**Revenue (Financial Data/
Optional)** INR 472 Million / USD 0.724 Million

Operating Profit (in Mill. \$) INR -377 Million / USD -5.781 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Sanjay Pugalia

is the Editorial Director and the President at Quntillion Media Private Limited, and is in charge of The Quint Hindi. He was earlier the Editor-in-Chief of CNBC-Awaaz, a business news channel from Network18 Group. In earlier roles he has been the Director of Star News, Executive Editor of Zee News and Deputy Executive Producer at AajTak, India Today Group's Hindi news television channel. Pugalia has a Bachelor's Degree in Political Sciences.

Further Information

Headlines

📄 Quint Employees Allege IT Officials Reading Emails, Cloning Gadgets During 'Survey', The Wire (2018), Accessed on 1 February 2019

📄 I-T dept searches premises of media baron Raghav Bahl in Delhi, Noida, The Indian Express (2018), Accessed on 1 February 2019

📄 Inside The Quint: The Indian media start-up getting news to younger audiences on mobile (2016), Accessed on 28 April 2019

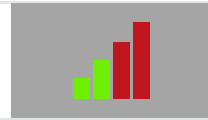
📄 The Quint retracts story which confirmed 'Kulbhushan Jadhav was RAW agent' (2018), Accessed on 28 April 2019

📄 Raghav Bahl and Ritu Kapur's The Quint turns 4 (2019), Accessed on 28 April 2019

📄 Raghav Bahl, Ritu Kapur Speak on IT Raid on The Quint (2018), Accessed on 28 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Quintillion Media Private Limited is an unlisted company, and the company does not publish annual reports. The website does not provide information on the management of the company. The financial and shareholding information is collected from the Ministry of Corporate Affairs website. The financial of the company takes into account the foreign exchange rate i.e, USD 65.22 prevalent in March 2019. An email and courier requesting for the information was sent on 18 March 2019 and awaiting a response.

Sources

- 📄 Profile Raghav Bahl, The Quint, Accessed on 1 February 2019
- 📄 Profile: Raghav Bahl, Outstanding Speakers Bureau, Accessed on 1 February 2019
- 📄 Profile: Raghav Bahl, LinkedIn, Accessed on 1 February 2019
- 📄 Profile: Ritu Kapur, LinkedIn, Accessed on 1 February 2019
- 📄 Profile: Ritu kapur, Reuters Institute, Accessed on 1 February 2019
- 📄 About Us, The Quint, Accessed on 1 February 2019
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

Documents

- › List of share holders, Quintillion Media Private Limited
- › Form MGT-7 (Annual Return), Quintillion Media Private Limited
- › Form AOC-4 (Financial Statement), Quintillion Media Private Limited
- › List of share holders, RB Diversified Private Limited
- › Form MGT-7 (Annual Return), RB Diversified Private Limited

-
- › Form AOC-4 (Financial Statement), RB Diversified Private Limited
-
- › Consolidated financial statement, RB Diversified Private Limited
-

Rachana Television (RTPL)

Rachana Television Private Limited is a company that was incorporated in 2006 and is active in production of motion pictures, video and television program production, sound recording and music publishing, as well as broadcasting. The company is primarily owned by Tummala Narendra Choudary and his wife Tummala Rama Devi. The company has three television channels – NTV Telugu, which is a 24x7 Telugu news channel, Bhakti TV, which is a Telugu devotional channel and Vanitha TV, a women’s channel. The company management has interests in publishing (Rachana Publishers Private Limited), Infrastructure Development (SriRachana Infra Developers Private Limited and Sunshine Infraholdings India Private Limited), Other Media (N Rachana Add Media Private Limited and NTV Sports and Entertainment Private Limited) and Media Education (N School of Journalism Private Limited).



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Television Broadcasting; Publishing; Infrastructure Development; Media Education

Ownership

Individual Owner

› Tummala Narendra Choudary & Family



66.2%

Pitchi Reddy Pami Reddy

Pitchi Reddy Pami Reddy or P.P. Reddy is the Founder & Chairman of Megha Engineering Infrastructure Limited (MEIL). A farmers's son, Reddy founded the company as Megha Engineering Enterprises in 1989 and in 2006 renamed it into Megha Engineering Infrastructure Limited. MEIL is active in infrastructure projects like dams, natural gas distribution networks, power plants and roads. In 2018, Reddy was ranked the 47th richest Indian with a net worth of \$3.1 billion. Reddy is the Director of Manjali Agro Farms Private Limited, MEIL Green Power Limited, Megha Fibre Glass Industries Limited, POA Offshore Private Limited, MEIL Media Private Limited, among many others.

His nephew, Puritipati Venkatakrishna Reddy or P.V. Reddy joined P.P. Reddy in the company in 1991, and runs the company as the Managing Director today. P.V. Reddy is also a Director in many of the Company's other businesses including MEIL Rusgaz Engineering Private Limited, MEIL Sai Rama Oil and Gas Private Limited, Western UP Power Transmission Company Limited, POA Offshore Private Limited among many others.

22.8%

Dr. Rameshwar Rao Jupally

Dr. Rameshwar Rao Jupally is the Chairman of My Home Group, a business Group with interests in realty, cement as well as power and education. Rao is a homeopathy doctor-turned industrialist. He is a Director in many companies including Sree Jayajothi Cements Private Limited, Theja Energy Limited, My Home Apartments and Villas Private Limited, J.B.M Gardens Private Limited, My Home Media and Entertainments Private Limited, among many others.

He is considered to be a close friend and aide of the Chief Minister of Telangana, K. Chandrasekhar Rao. He has a stake in NTV News Channel through J.B.M resorts private limited which is owned by his family.

11%

Media Outlets



NTV

Other Media Outlets

Other TV Outlets

Bhakti TV (Missing Data)

Vanitha TV (Missing Data)

Other Online Outlets

<https://www.youtube.com/user/ntvteluguhd/videos?app=desktop>

<https://www.ntvtelugu.com/>

Facts

Media Business

Television Broadcasting

Bhakti TV

Vanitha TV

Publishing

Rachana Publishers Private Limited

Business

Infrastructure Development SriRachana Infra Developers Private Limited

Sunshine Infrac Holdings India Private Limited

Advertising N Rachana Add Media Private Limited

Education N School of Journalism Private Limited

Sports and recreation E11Media Private Limited

NRachana Entertainment Private Limited

General Information

Founding Year 2007

Affiliated Interests Founder **Tummala Narendra Choudary**

is the Founder-Chairman of Rachana Television Private Limited, the company that owns the 24x7 Telugu news channel, NTV Telugu. Not much information is available about Choudary's background, or the origins of the channel and the company. Choudary is a Director of a few companies including Rachana Publishers Private Limited, Srirachana Infra Developers Private Limited, Sunshine Infra Holdings Private Limited, N Rachana Add Media Private Limited, N School of Journalism Private Limited, NTV Sports and Entertainment Private Limited, E11Media Private Limited, NRachana Entertainment Private Limited.

Employees Missing Data

Contact Rachana Television Pvt Ltd NTV
Plot 564-A-19/III, Road 92, Jubilee Hills Hyderabad,
Andhra Pradesh 500033
Tel.: +91 040 22222255
Website: > www.ntvtelugu.com

Tax/ ID Number

CIN: U32301TG2006PTC051753

Financial Information

Revenue (Financial Data/
Optional)

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total
funding)

Missing Data

Management

Executive Board

Tummala Narendra Choudary

Managing Director, Rachana Publishers Private Limited, Director – Srirachana Infra Developers Private Limited, Director – Sunshine Infra Holdings Private Limited, Director – N Rachana Add Media Private Limited and many others.

Rama Devi Tummala


Director, Rachna Television Private Limited. She is also Director – Rachana Publishers Private Limited, Director – Srirachana Infra Developers Private Limited, Director – Sunshine Infra Holdings Private Limited, Director – N Rachana Add Media Private Limited and many others.

Rachana Choudary Tummala

Director, Rachna Television Private Limited. She is also Director – Srirachana Infra Developers Private Limited, Director – NG Mind Frame Private Limited, and Director – NRachana Entertainment Private Limited.

Further Information

Headlines

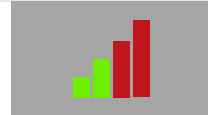
 KCR's Loyalist Invests in Two Telugu News Channels, Accessed on 21 February 2019

▣ Tycoons with political links taking over news channels in Andhra, Telangana, Accessed on 21 February 2019

▣ Who wants to own Telugu news channels?, The Hoot, Accessed on 20 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The television channel does not have a corporate website, and hence not much information is available on the Management, and the business interests of the company. The data related to shareholding pattern was taken from the filings available in the Ministry of Corporate Affairs website. MOM team sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to the Company to confirm the data given in the document. There has been no response from the Company so far.

Sources

▣ Official website of NTV Telugu, Accessed on 20 February 2019

▣ Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 20 February 2019

Documents

- › List of share holders, Rachana Television Private Limited
- › Form MGT-7 (Annual Return), Rachana Television Private Limited
- › Form AOC-4 (Financial Statement), Rachana Television Private Limited
- › Form MGT-7 (Annual Return), JBM Resorts Private Limited
- › Form AOC-4 (Financial Statement), JBM Resorts Private Limited
- › List of Shareholders, JBM Resorts Private Limited
- › Form MGT-7 (Annual Return), Megha Engineering & Infrastructures Limited
- › Form AOC-4 (Financial Statement), Megha Engineering & Infrastructures Limited

› List of Shareholders, Megha Engineering & Infrastructures Limited

› Form MGT-7 (Annual Return), MEIL Holdings Limited

› Form AOC-4 (Financial Statement), MEIL Holdings Limited

› List of Shareholders, MEIL Holdings Limited

› Form MGT-7 (Annual Return), N Rachana Add Media Private Limited

› Form AOC-4 (Financial Statement), N Rachana Add Media Private Limited

› List of Shareholders, N Rachana Add Media Private Limited

Ramoji Group


Eenadu newspaper is published in Telugu by Ushodaya Publications Private Limited, that is a part of Ushodaya Enterprises Private Limited, a part of the Ramoji Group of Companies. Ramoji Group is a group of companies founded by Ramoji Rao. The Group has diverse interests from newspaper publishing, broadcast television, movie production and distribution, foods, finance companies, clothing, hotels and education. Ramoji Rao founded the company as a Chit Fund company called Margadarsi Chit Funds, and diversified into various businesses from thereon. Today the Group owns some of the biggest names in their respective industries including Movies Production and Distribution (Ushakiran Movies), Newspaper (Eenadu), Broadcast Television (ETV in multiple languages), Food (Priya Pickles), among others. The Group is owned and operated by Ramoji Rao, his eldest son Kiron and his daughter-in-law Cherukuri Vijayeswari, widow of Ramoji Rao's younger son, Suman.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Hotels and Hospitality; Art and Crafts; Chit Funds; Film Distribution; Broadcast Television; Newspaper Publication; Foods; Film Production; Shipping

Ownership

Individual Owner	› Ramoji Rao Family		97.6%
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Media Outlets



Eenadu

Other Media Outlets

Other TV Outlets

ETV Bharat (Missing Data)

ETV Network (Missing Data)

ETV Plus (Missing Data)

ETV Cinemas (Missing Data)

ETV Abhiruchi (Missing Data)

ETV Life (Missing Data)

Other Online Outlets

<https://www.eenadu.net> (Missing Data)

Facts

Media Business

Integrated Film City	Ramoji Film City
Film Distribution	Mayuri Film Distributors
Film Production	Ushakiron Movies
Publishing	Ushodaya Enterprises Limited
	Suman Advertising Private Limited
Printing	Ramoji Multimedia Private Limited
Radio and TV Broadcasting	Eenadu Television Private Limited



Business

Arts and Crafts	Kalanjali Crafts & Weaves Private Limited
Construction and civil engineering	Om Spiritual City Private Limited
	Om Spiritual City Infra Private Limited
Hospitality industry	Dolphin Hotels Private Limited
Transport and Travel services	Ushodaya Shipping Private Limited
	Ramoji Tourism Gateway Private Limited
Financial services	Margadarsi Housing Private Limited
	Margadarsi Chits Private Limited
Accounting and auditing	Manpower Selection and Management Services Private Limited
Business activities	Balbharat Academy

	Ramoji Krian Film Ventures Private Limited
Health and Wellness Industry	Ushakiron Wellness Centre Private Limited
Food Manufacturing industry	Priya Foods Private Limited
Chemical industry	Colorama Printers Private Limited
Textile	Images Hoardings Private Limited
Metal works	L. Chimanlal Industries Private Limited

General Information

Founding Year	1962
Affiliated Interests Founder	<p>Ramoji Rao is the Chairman of the Ramoji Group. He started the first company – Margadarsi Chit Fund Private Limited in 1962. His sons – Kiron and Suman – joined him in the Group businesses. Among many other properties and businesses, he runs the very sought after Ramoji Film City in Hyderabad, that the Group claims is the largest integrated film city. Rao is the Director of the Group companies including Priya Foods Private Limited, Ramoji Multimedia Private Limited, Ushodaya Enterprises Private Limited, Om Spiritual City, Om Spiritual City Infra Private Limited, Dolphin Hotels Private Limited, Ushodaya Shipping Private Limited, Ramoji Tourism Gateway Private Limited, Margadarsi Housing Private Limited, Margadarsi Chits Private Limited, Manpower Selection and Management Services Private Limited, Balbharat Academy, Ramoji Krian Film Ventures Private Limited, Ushakiron Wellness Centre Private Limited and Eenadu Television Private Limited.</p>
Employees	Missing Data

Contact USHODAYA ENTERPRISES LIMITED,
Eenadu Complex, Somajiguda,
Hyderabad - 500082
Tel.: +91 140 2331818
Email:  feedback@eenadu.net
Website:  www.eenadu.net

Tax/ ID Number CIN: U40102TG1973PTC001763

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Ramoji Rao

Chairman, Ramoji Group, Director of Priya Foods Private Limited, Ramoji Multimedia Private Limited, Ushodaya Enterprises Private Limited, Om Spiritual City, Om Spiritual City Infra Private Limited, Dolphin Hotels Private Limited, Ushodaya Shipping Private Limited, Ramoji Tourism Gateway Private Limited, Margadarsi Housing Private Limited, Margadarsi Chits Private Limited, Manpower Selection and Management Services Private Limited, Balbharat Academy, Ramoji Krian Film Ventures Private Limited, Ushakiron Wellness Centre Private Limited and Eenadu Television Private Limited.

Cherukuri Kiron

Managing Director, Ushodaya Enterprises Private Limited, Director of Priya Foods Private Limited, Suman Advertising Private Limited, Ramoji Multi Media Private Limited, Colorama Printers Private Limited, Images Hoardings Private Limited, L.Chimanlal Industries Private Limited, Ushodaya Enterprises Private Limited, Om Spiritual City, Dolphin Hotels Private Limited, Ushodaya Shipping Private Limited.

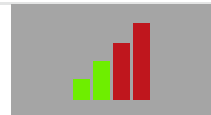
Further Information

Headlines

- 📄 Ramoji Film City Won the Award for India's Favourite Urban Attraction. Here's Why! , Accessed on 28 March 2019
- 📄 (2016), Accessed on 28 March 2019
- 📄 Family Drama On Air (2008), Accessed on 28 March 2019
- 📄 How Reliance saved Eenadu and 'Chairman' Rao, (2014), Accessed on 28 March 2019
- 📄 Eenadu TV close to merger deal with Network18 (2013), Accessed on 28 March 2019
- 📄 Margadarsi Chit Fund's turnover surpasses Rs 10,000 cr (2018), Accessed on 28 March 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Eenadu, the Telugu newspaper, is owned by Ushodaya Publications Private Limited, a part of Ushodaya Enterprises Private Limited, which is a part of the Ramoji Group. There is no information available on the Editorial Team of the newspaper outlet. The company has been written to, through mail on the 3rd April 2019 and courier on the 10th April 2019, seeking information and verification of data. There has been no response from the Company.

Sources

- 📄 Information website of Eenadu, Accessed on 28 March 2019
- 📄 Eenadu Online Edition, Accessed on 28 March 2019

📄 About Eenadu, Accessed on 28 March 2019

📄 The ICMR Case Study on Ramoji Group, Accessed on 28 March 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 28 March 2019

Documents

› List of share holders, Ushodaya Enterprices Private Limited

› Form MGT-7 (Annual Return), Ushodaya Enterprices Private Limited

› Form AOC-4 (Financial Statement), Ushodaya Enterprices Private Limited

› List of share holders, Eenadu Television Private Limited

› Form MGT-7 (Annual Return), Eenadu Television Private Limited

› Form AOC-4 (Financial Statement), Eenadu Television Private Limited

› List of share holders, Colorama Printers Private Limited

› Form MGT-7 (Annual Return), Colorama Printers Private Limited

› Form AOC-4 (Financial Statement), Colorama Printers Private Limited

› List of share holders, Margdarshi Chit Fund Private Limited

› Form MGT-7 (Annual Return), Margdarshi Chit Fund Private Limited

› Form AOC-4 (Financial Statement), Margdarshi Chit Fund Private Limited

› List of share holders, Ushakiron Movies Private Limited

› List of share holders, Anagh Commercials Private Limited

› List of share holders, Ashwani Commercials Private Limited

› List of share holders, Carin Commericals Private Limited

-
- › List of share holders, Centura Agro Private Limited
-
- › List of share holders, Einstein Commercials Private Limited
-
- › List of share holders, Chander Commercials Private Limited
-
- › List of share holders, Creative Agrotech Private Limited
-
- › List of share holders, Honeywell Properties Private Limited
-
- › List of share holders, Jaipur Enclave Private Limited
-
- › List of share holders, Kaniska Commercials Private Limited
-
- › List of share holders, Netravati Commercials Private Limited
-
- › List of share holders, Prakhar Commercials Private Limited
-
- › List of share holders, Rakshita Commercials Private Limited
-
- › List of share holders, Starfish Commercials Private Limited
-

Sakal Media Group


Sakal Papers Private Limited is a company that publishes the Daily Sakal Marathi newspaper, and is a part of Sakal Media Group. The group has diversified interests in media business, education, community network and philanthropy. The Media sector vertically operates a number of newspapers and magazines, a news channel and also publishes books. The company publishes four dailies viz. Sakal, a Marathi daily, Sakal Times, an English daily, Gomantak Times and Gomantak – English dailies published in the state of Goa and Agrowon an agriculture daily. The group publishes magazines such as Indian & Global Affairs, Saptahik Sakal, a Marathi weekly, Tanishka, a women magazine, A2Z, a Sakal weekly yellow pages and Sakal Pattern, an educational weekly. The media business includes Saam TV, a news television channel in Marathi. The company is also active in addressing social economic issues through its organizations such as Young Inspirators Network, Tanishka Foundation and Madhurangan. The group has also digital presence and runs websites on news, agriculture and magazines. In Addition, they are present in the education sector with the educational institution APG Learning. The company claims to have the highest circulation among Marathi language publications. It is operated and owned by Abhijit Pawar, who is Pratap Govindrao Pawar's son. Pratap Pawar is the younger brother of the Indian politician Sharad Pawar who is also the President of the Nationalist Congress Party (NCP). His party is a part of the Congress-led United Progressive Alliance (UPA).



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; TV Broadcasting; Education

Ownership

Individual Owner	> Abhijit Pawar		99.2%
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Panhala Investment Private Limited

Panhala Investment Private Limited is involved in financial intermediation. Chandrabhan Balwant Gite and Bharati Pratap Pawar are the directors of the company. The company is registered at the same address as the other shareholder, Temblai Investment Private Limited.

0.4%

Temblai Investment Private Limited

Temblai Investment Private Limited is involved in financial intermediation. Chandrabhan Balwant Gite and Abhay Dilip Mane are the directors of the company. The company is registered at the same address as the other shareholder, Panhala Investment Private Limited.

0.3%

Media Outlets



Sakal

Other Media Outlets

Other Print Outlets Sakaal Times (Missing Data)

Gomantak (Missing Data)

Gomantak Times (Missing Data)

Agrowon (Missing Data)

Other TV Outlets Saam TV

Other Online Outlets www.sakaaltimes.com

www.esakal.com

www.agrowon.com

www.saptahiksakal.com

Facts

Media Business

TV Broadcasting Neo Television Private Limited

Business

Education APG Learning

Agriculture Mrunalini Agro Farms LLP

Other business activities Bhordi Agro Farms Private Limited

	Saam Infomedia Private Limited
	Saam Television Private Limited
Iron and steel manufacture	United Metachem Private Limited
Construction	Abja Developers Private Limited
Financial services	PP Holdings Private Limited
	Sakal Money Advisory Private Limited
Insurance pension funding	Simaces Insurance Brokers Private Limited
Software publishing	Abhijit Pawar Media Limited

General Information

Founding Year	1932
Affiliated Interests Founder	<p>Dr. Narayan Bhikaji Parulekar is the founder of Sakal (means 'Morning' in Marathi), who first published the paper on 1 January 1932. Born in 1898, he completed his Doctorate in Philosophy from Columbia University in the United States. During his education in the US, he was very inspired by Mahatma Gandhi's ideals and his role in the Freedom Movement against the British. Sakal was a newspaper that wrote extensively about the Freedom Movement, and highlighted the excesses perpetrated by the British. He was awarded the country's third highest civilian honor, Padma Bhushan in 1969.</p>
Employees	Missing Data

Contact

Head Office:
595, Budhwar Peth,
Pune 411002.
Tel.: 020-24405500 / 56035500
Contact Center – 9881598815 / 9225800800
Email:  contact@sakalmediagroup.com
Website:  www.sakalmediagroup.com

Tax/ ID Number

CIN:U22121PN1948PTC006177

Financial Information

**Revenue (Financial Data/
Optional)**

INR 820.23 Million / USD 12.329 Million

Operating Profit (in Mill. \$)

INR 137.18 Million / USD 2.06 Million

**Advertising (in % of total
funding)**

Missing Data

Management

Executive Board**Pratap Govindrao Pawar**

Chairman, Sakal Group, Director – Bharat Forge Limited, Director – Kirloskar Oil Engines Limited, Director- Finolex Cables Limited, Director – Force Motors Limited, Director – Agrowon Smart Village Private Limited, Director- Rajgadh Agro Farms Private Limited, Director – Wikas Printers and Carriers Private Limited, Director – Saam Television Private Limited among many others

Abhijit Pawar

Managing Director, Sakal Media Group, Director – Mrunalini Agro Farms Private Limited, Director – Bhordi Agro Farms Private Limited, Director – Maharashtra Chamber of Commerce Industries and Agriculture, Director – United Metachem Private Limited, Director – Simaces Insurance Brokers Private Limited, Director – Sakal Money Advisory Private Limited, Director – Abhijit Pawar Media Limited, Director – Saam Infomedia Private Limited among many others

Supriya Sule

Director, Sakal Papers Private Limited, Director – Radiant Tradevest Private Limited, Director – Yashaswi Samajik Abhiyaan, Director – RVS Educational and Charitable Foundation. She is also a Member of the Parliament (16th Lok Sabha) with the Nationalist Congress Party, where her father, Sharad Pawar, is the Party President.

Non-Executive Board**R. A. Mashelkar**

Director at Sakal Papers Limited, Director – Invictus Oncology Private Limited, Vyome Biosciences Private Limited, GenNext Ventures Private Limited, Indigene Pharmaceuticals Limited, Director – KPIT Cummins Infosystems Limited, Chairman – Reliance GeneMedix, Director- Tata Motors Limited, Director – Reliance Industries Limited, Director – Thermax Limited

Balaji Tambe

Director, Sakal Media Group, Chief Mentor of “Family Doctor”, a weekly, holistic health supplement with the Sakal newspaper

He is an Ayurvedic doctor, engineer, artist cosmologist and agriculturalist

Further Information

Headlines

📄 [NEWSMAKER: Abhijit Pawar, Looking beyond Maharashtra \(2013\)](#), Accessed on 20 April 2019

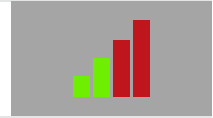
📄 [Imagining The Future \(2015\)](#), Accessed on 21 April 2019

📄 [Sakal Media picks up two awards at Abby's 2018 \(2018\)](#), Accessed on 21 April 2019

📄 Marathi newspaper market set to see big battle (2013), Accessed on 21 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information on the management and the outlet is collected from the company website. The financial information of the outlet is not available. Annual filing of the company and director's information were collected from the Ministry of Corporate Affairs. Since Sakal Media Group is not a legal entity the ownership structure is based on the Sakal Papers Private Limited. The financial information of the company takes into account the foreign exchange rate i.e, USD 65.22 prevalent in March 2019. An email on the 19th March 2019 and a courier on the 18th May 2019 was sent to the company seeking verification of the data regarding the company. There has been no response from the company yet.

Sources

- 📄 Contact Us, Sakal Media Group, Accessed on 26th February 2019

- 📄 About Us, The Journey So Far, Sakal Media Group, Accessed on 22th February 2019

- 📄 Management, Profile: Abhijit Pawar, Sakal Media Group, Accessed on 25th February 2019

- 📄 Board of Directors, Sakal Media Group, Accessed on 26th February 2019

- 📄 Profile of founder Dr N B Parulekar, Accessed on 20 April 2019

- 📄 Profile of Pratap Pawar, Accessed on 21 April 2019

- 📄 Affiliations of Dr. Mashelkar, Accessed on 21 April 2019

- 📄 Biography of Balaji Tambe, Accessed on 21 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

Documents

- Form MGT-7 (Annual Report), Sakal Papers Private Limited

-
- › Form AOC-4 (Financial Statement), Sakal Papers Private Limited
-
- › List of Shareholders, Sakal Papers Private Limited
-

SARG Media Holding

SARG Media Holding Private Limited is registered with Ministry of corporate Affairs was founded in 2016 by Mr. Arnab Goswami and his wife Samyabrata Goswami. The company owns 99.99% share of Republic TV through its subsidiary company ARG Outlier Media Asianet News Private Limited. Republic TV is one of the top ranked English news Television channels in the country. As per, the records available with Ministry of Corporates affairs, company is only in the business of Broadcasting. Mr. Arnab Goswami and Samyabrata Goswami are the Promoters and Directors of the company. Rajeev Chandrasekhar, from the BJP Party, is the co-founder the Republic TV and initially invested in the company through his Asianet News Media.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Broadcasting; Online News

Ownership

Individual Owner

› Arnab Goswami



93%

Ajay Rameshchandra Garg

Ajay Rameshchandra Garg is the investor at SARG media Holding Private Limited which owns ARG Outlier Media Asianet News Private Limited. He is the Managing Director and founder of Equirus Capital, an investment Bank. He is described as 'veteran investment banker and worked with DSP Merrill Lynch (1996-2002) and other investment banks. Equirus provides services in investment banking, institutional equities and wealth management.

7%

Media Outlets



Republic TV

Other Media Outlets

Other TV Outlets

Republic Bharat (Missing Data)

Other Online Outlets

<https://www.republicworld.com/>

<https://bharat.republicworld.com/>

<https://www.youtube.com/channel/UCwqusr8YDwM-3mEYTDeyJHzw>

Facts

Media Business

Television and Broadcasting SARG Media Holding Private Limited (99.99%)

General Information

Founding Year 2016

Affiliated Interests Founder

Arnab Goswami

is the Co-founder of Republic TV, which is an outlet of ARG Outlier Media Asianet News Private Limited. Arnab Goswami is the Director of ARG Outlier Media Asianet News Private Limited. The company is a subsidiary company of SARG Media Holding Private Limited which is again founded and owned by Arnab Goswami along with Samyabrata Goswami. Together, they hold 70% and 23% share of SARG Media holding Private Limited respectively. SARG Media holding Private Limited holds 99.99% share of ARG Outlier Media Asianet News Private Limited. Arnab Goswami is the son of Manoranjan Goswami, an army officer and BJP member; Manoranjan's brother Dinesh was a Union Law minister in the Vishwanath Pratap Singh-led United Front government in 1989-90.

Samyabrata Goswami

is the wife of Arnab Goswami, the Director of ARG Outlier Media Asianet News Private Limited and SARG Media holding Private Limited. Samyabrata Goswami holds 23% share at SARG Media Holding Private Limited which holds 99.9% share in ARG outlier media holding Private Limited and ARG outlier media holding Private Limited Holds 100% share at Republic TV.

Employees Missing Data

Contact

NBW Building, Wadia International Centre, Bombay Dyeing Compound, PB Road,
Worli, Mumbai Mumbai City MH 400025 IN
Website: > www.republicworld.com

Tax/ ID Number

CIN: U74999MH2016PTC284385

Financial Information

Revenue (Financial Data/
Optional)

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total
funding)

Missing Data

Management

Executive Board

Mr. Arnab Goswami
Managing Director

Samyabrata Goswami
Director

Further Information

Headlines

📄 So, Who Owns The Republic? (2017), Accessed on 23 December 2018

📄 Arnab's Republic of Investors: Who is funding Goswami and what that means (2017), Accessed on 23 December 2018

📄 Come on Arnab; tell us, how your Republic is Independent? (2017), Accessed on 23 December 2018

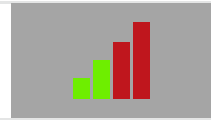
📄 An engine of cowardice (2016), Accessed on 14 December 2018

📄 MEDIA Why is Republic TV's Arnab Goswami in news (2018), Accessed on 14 December 2018

- ▣ Arnab Goswami gets candid: Was not even allowed to enter Times Now studio (2017), Accessed on 14 December 2018

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

There is little information available on Samyabrata Goswami. The data regarding share holding pattern, Directors etc. were collected from the Ministry of Corporate Affairs website. An email was sent to the company on 2nd January 2019, and followed up with a courier on 1st February 2019, seeking confirmation of data collected about the channel and the company. There has been no response to this communication from the Company.

Sources

- ▣ Profile of Channel and Mr. Arnab Goswami, Accessed on 13 December 2018
- ▣ Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019
- ▣ Meet our Board. Equirus website, Accessed on 9 May 2019
- ▣ Ajay Garg Profile, Bloomberg, Accessed on 9 May 2019

Documents

- › List of share holders, SARG Media Holding Private Limited
- › Form MGT-7 (Annual Return), SARG Media Holding Private Limited
- › Form AOC-4 (Financial Statement), SARG Media Holding Private Limited
- › financial statements, SARG Media Holding Private Limited
- › List of share holders, ARG Outliner Media Asianet News Private Limited
- › Form MGT-7 (Annual Return), ARG Outliner Media Asianet News Private Limited
- › Form AOC-4 (Financial Statement), ARG Outliner Media Asianet News Private Limited

› Financial Staements, ARG Outliner Media Asianet News Private Limited

Scroll Media Inc.

Scroll Media Incorporation, which runs a digital news website Scroll.in, is registered in Delaware and has a branch office in Massachusetts, America. Samir Patil is the President, the Treasurer, the Secretary and the Director of Scroll Media Incorporation. The company raised funds from the Omidyar Network, set up by the billionaire entrepreneur Pierre Omidyar, the founder of Ebay and Media Development Investment Fund (MIDF), a New York based non-for-profit corporation which provides financing to independent news business. The shareholding information of the company is not available.



Key facts

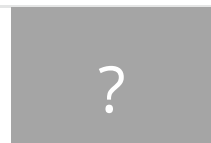
Business Form	Private
Legal Form	Corporation
Business Sectors	Limited Liability Company

Ownership

Individual Owner

› Samir Patil

It is unclear if Samir Patil holds any shares in the company since the company shareholding structure is unavailable. However, Samir Patil appears as the only name listed in key positions of the company and hence considered to control the media outlet.



Media Outlets



Scroll.in

Facts

Business

Media	Scroll Media Inc. (USA)
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General Information

Founding Year	2013
---------------	------

Affiliated Interests Founder

Samir Patil

is the founder of a news website scroll.in. Patil has a Master’s Degree from the Sloan School of Management and from the School of Engineering of Massachusetts Institute of Technology (MIT). He also co-founded ACK Media Private Limited company which publishes comics, magazines and books for children. Presently, Patil is the President and CEO of Scroll Media Inc. company. In earlier roles, he served as a Project Manager of Parametric Technologies, founded Vertex Software India, a company that was later taken over by NTT Data Corporation of Japan. Patil is also a Director of Defined Data Technologies Private Limited, Scroll Regional Content and Software Development Services Private Limited, Scroll Content and Software Development Services Private Limited and Universal Learning Aid.

Employees

Missing Data

Contact

Suryakiran Building, KG Marg,
New Delhi -110001
Website: > scroll.in

Registered Address:
Scroll Media Inc
4 Athens Terrance
Apt. 1, Cambridge,
Massachusetts, 02138

Tax/ ID Number

Company Number: 5275670

Financial Information

**Revenue (Financial Data/
Optional)**

Missing Data

Operating Profit (in Mill. \$)

Missing Data

**Advertising (in % of total
funding)**

Missing Data

Management

Other Influential People

Naresh Fernandes

is the Editor at the Scroll.in. Earlier, he was the Editor-in-Chief of Time of India. In earlier roles he worked at the Associated Press in Mumbai, and the Wall Street Journal in New York. He is also a consulting editor at the National Geographic Traveller India. Fernandes is the author of books like Taj Mahal Foxtrot: The Story of Bombay's Jazz Age, that won the Dr. Ashok Ranade Memorial Award and the Shakti Bhatt First Book Prize. He has also authored 'City Drift: A Short Biography of Bombay', and has co-authored 'Bombay Then, Mumbai Now' and 'Bombay Meri Jaan'. Naresh Fernandes is at present, a Poiesis Fellow at the Institute of Public Knowledge at New York University and a part of the Editorial Policy Board at the World Policy Journal.

Sandeep Dougal

is the Managing Editor at Scroll.in. A Commerce Honors Graduate from St. Xavier's College in Calcutta (Kolkata today), he has been the Managing Editor since 2015. Dougal was earlier the Editor, Websites with Outlook.

Supriya Sharma

is the Executive Editor at Scroll.in. She has earlier worked with media houses like NDTV and the Times of India.

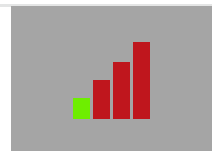
Further Information

Headlines

- 📄 Rahul Kotiyal of Satyagrah, Scroll.in's Hindi website, wins Ramnath Goenka Journalism Award, Scroll.in, Accessed on 13th February 2019
- 📄 ACK Media Launches Bright Start Books; ACK Media Timeline (2013), Accessed on 21 April 2019
- 📄 The Omidyar Network: 'Committed to a free media', via two Indian companies too, Author:Sanya Dhingra, The Print, Accessed on 11 April 2019

Data Unavailable

ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Meta Data

The company Scroll Media Inc. is registered in Delaware, USA. The shareholding structure of the company is not available. MOM team has tried to retrieve it from the U.S. Securities and Exchange Commission, including the Delaware Division of Corporations. Scroll Media Inc. has a branch registered also in Massachusetts. Samir Patil appears as the director, agent, president, treasurer and the secretary of the company. An email and a courier were sent to the company's Indian office on the 18th March 2019 requesting the information. The company has not responded yet.

Sources

📄 Profile: Samir Patil, Bloomberg, Accessed on 12th February 2019

📄 Profile: Samir Patil, World Economic Forum, Accessed on 12th February 2019

📄 About, Scroll.in, Accessed on 13th February 2019

📄 The Omidyar Network: 'Committed to a free media', via two Indian companies too, Author:Sanya Dhingra, The Print, Accessed on 11 April 2019

📄 Digital Daily Scroll.in gets funding from Omidyar, Media Development Investment Fund, Author: Sainul K Abudheen, VCCiRCLE, Accessed on 12 February 2019

Documents

› Company Filings, Scroll Media Inc.

› Entity Details, Scroll Media Inc.

› Form D, Scroll Media Inc.

› Scroll Media Incorporation, Annual Report

Sun Group


The Sun Group is the biggest media house in Tamil Nadu and one of the largest media conglomerates in India. The Group boasts 33 TV channels across South India, one of the largest DTH service providers, 67 FM radio stations, 3 daily newspapers and numerous other publications. Sun Group also owns one of the cricketing teams – Sunrisers Hyderabad – in the Indian Premier League Franchisee Cricket competition played once every year during the Indian summer months. The Group is based in Chennai and also has a Direct-to-Home service – a distribution service called Sun Direct, which counts more than 16 million subscribers. Sun Pictures, the film division of Sun TV Network is engaged in film production, distribution and acquisition.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Radio and TV Broadcasting; Sports; Airline;

Ownership

Individual Owner	› Kalanithi Maran 	95.4%
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Kavery Kalanithi

Kavery Kalanithi is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd. She is also the Director of Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited and Kal Investments (Madras) Private Limited

4.7%

Media Outlets



Dinakaran

Other Media Outlets

Other Print Outlets

Kungumam (Missing Data)

Tamil Murasu (Missing Data)

Kunguma Chimizh (Missing Data)

Kunguma Thozhi (Missing Data)

Aanmeegam (Missing Data)

Mutharam (Missing Data)

Vannathirai (Missing Data)

Kungumam Doctor (Missing Data)

Malai Murasu (Missing Data)

Sun Pictures (Missing Data)

Sun Direct (Missing Data)

Other TV Outlets

Sun TV (Missing Data)

Sun News (Missing Data)

KTV (Missing Data)

Sun Life (Missing Data)

Adithya (Missing Data)

Sun Music (Missing Data)

Chutti TV (Missing Data)

Gemini TV (Missing Data)

Gemini Life (Missing Data)

Gemini Music (Missing Data)

Gemini Movies (Missing Data)

Gemini Comedy (Missing Data)

Kushi TV (Missing Data)

Udaya TV (Missing Data)

Udaya Music (Missing Data)

Udaya Comedy (Missing Data)

Chintu TV (Missing Data)

Surya TV (Missing Data)

Surya Music (Missing Data)

Surya Movies (Missing Data)

Surya Comedy (Missing Data)

Kochu TV (Missing Data)

Sun Bangla (Missing Data)

Sun Marathi (Missing Data)

Other Radio Outlets

Red FM (Missing Data)

Suryan FM (Missing Data)

Facts

Media Business

TV Distribution

Sun Direct

Movie Production Distribution Sun Pictures

Publishing Kal Publications Private Limited

Kungumam Publications Private Limited

TV Broadcasting Sun TV Network Ltd

Radio Broadcasting Kal Radio Limited

South Asia FM Limited

Business

Airline Kal Airways Private Limited

Sports Sunrisers Hyderabad

Financial services Kungumam Nithiyagam Private Limited

Kal Investments (Madras) Private Limited

Kal Holdings Private Limited

Trade and wholesale Kal Comm Private Limited

SpiceJet Limited

Sports and recreation Udaya FM Private Limited

Beverages Sol Ventures Private Limited

Splendid Fine Foods Private Limited

Wholesale of agricultural material Tan Business Ventures Private Limited

Tan Retail Ventures Private Limited

General Information

Founding Year 1993

Affiliated Interests Founder **Kalanithi Maran**
is the Chairman of Kal Publications Private Limited, the publisher of Dinakaran newspaper and a part of Sun Group. He is also the Chairman of Sun Group and Executive Chairman of Sun TV Network Ltd. Kalanithi Maran is a Commerce Graduate from the University of Madras, and holds a Master's Degree in Business Administration from the University of Scranton, Pennsylvania, United States. Maran is the son of Murasoli Maran, the former Union Minister and a Dravida Munnetra Kazhagam (DMK) party leader. Murasoli Maran, in turn, is the nephew of Muthuvel Karunanidhi, the former Tamil Nadu Chief Minister.

Employees Missing Data

Contact Murasoli Maran Towers, 73, MRC Nagar Main Road,
MRC Nagar, Chennai - 600 028.
Tel.: 044 - 44676767
Website: > www.sun.in

Tax/ ID Number CIN:U22121TN2005PTC057756

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Kalanithi Maran

Executive Chairman, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited, Kal Investments (Madras) Private Limited

Kavery Kalanithi

Executive Director, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited, Kal Investments (Madras) Private Limited

Krishnaswamy Vijayakumar

Managing Director and Chief Executive Officer, Sun TV Network Limited, Director, Kal Publications Private Limited, Kal Comm Private Limited, Kal Airways Private Limited, Kal Holdings Private Limited, Kal Radio Limited, Udaya FM Private Limited

Shanmugasundaram Selvam

Director, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Udaya FM Private Limited

Non-Executive Board

Jagadeesan Ravindaran

Independent Director, Sun TV Network Limited, Director, Kal Airways Private Limited, Kal Radio Limited, South Asia FM Limited

Mandalapu Krishnamoorthy Harinarayanan

Independent Director, Sun TV Network Limited

Nicholas Martin Paul

Independent Director, Sun TV Network Limited, Director, Sol Ventures Private Limited, Splendid Fine Foods Private Limited, Tan Business Ventures Private Limited, Tan Retail Ventures Private Limited, Kal Radio Limited, South Asia FM Limited

Ranganathan Ravi Venkatesh

Independent Director, Sun TV Network Limited

Further Information

Headlines

📄 Sun TV Network launches new channel - SUN Bangla, Accessed on 25 February 2019

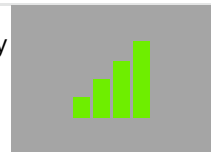
📄 Sun Network Channels rule ratings in South India

📄 Sun TV Network to bet on OTT biz Sun NXT, invest in exclusive content, Accessed on 25 February 2019

📄 Kalanithi Maran: The Anchorman, Accessed on 25 February 2019

Active Transparency

company/channel informs proactively and comprehensively about its ownership, data is constantly updated and easily verifiable



Meta Data

Kal Publications Private Limited, the publisher of Dinakaran, the Tamil news daily is a part of Sun Group. While Sun Group represents a group of companies, Sun TV Network Limited is the clearly the most prominent of the companies in the group. While studying the ownership of Dinakaran, it was clear that it was wholly held by Kalanithi Maran and his wife, Kavery Kalanithi (95.35% and 4.65% respectively). However, the Sun Group is presented as the owner here, as it is the ultimate owner of the daily newspaper. The company has been written to, through email on 18th March 2019 and by courier on 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

📄 The official website of the Sun Group, Accessed on 25 February 2019

📄 The official website of the Tamil magazine, Kungumam, Accessed on 25 February 2019

📄 The official website of Dinakaran, the Tamil newspaper, Accessed on 25 February 2019

📄 Annual Report of Sun TV Network Limited, Accessed on 25 February 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 25 February 2019

Documents

➤ Form MGT-7 (Annual Return), Kal Publications Private Limited

› Form AOC-4 (Financial Statement),Kal Publications Private Limited

› List of Shareholder, Kal Publications Private Limited

› Form MGT-7 (Annual Return), Kal Radio Limited

› Form AOC-4 (Financial Statement),Kal Radio Limited

› List of Shareholder, Kal Radio Limited

› Form MGT-7 (Annual Return), Kal Comm Private Limited

› Form AOC-4 (Financial Statement),Kal Comm Private Limited

› List of Shareholder, Kal Comm Private Limited

The Foundation for Independent Journalism




The Foundation for Independent Journalism is a non-profit organization which publishes The Wire, a digital news website. It is founded by the editors Siddharth Varadarajan, Sidharth Bhatia and M.K. Venu. The foundation has a revenue of INR 55.65 Million in the 2017-18 but it is running loss. The foundation was initially funded by the Independent and Public-Spirited Media Foundation which is a public charitable trust.



Key facts

Business Form	Private
Legal Form	Non For Profit Corporation
Business Sectors	Online news media

Ownership

Individual Owner			
> Siddharth Varadarajan			33.3 %
> Sidharth Bhatia			33.3 %
> Mangalam Kesavan Venu			33.3 %

Media Outlets



The Wire

Other Media Outlets

Other Online Outlets

<https://thewire.in/> (Missing Data)

<https://www.youtube.com/channel/UChWtJey46brNr7qHQpN6KLQ>

Facts

General Information

Founding Year

2015

Affiliated Interests Founder

Siddharth Varadarajan

is one of the Founding Editors of The Wire, the digital news platform. Starting his career as a Professor at the New York University, he went on to become the first editor of the newspaper, outside of the owner’s family – of The Hindu. He left The Hindu in the year 2014 and founded The Wire, along with Sidharth Bhatia and Mangalam Kesavan Venu in the year 2015. Mr. Varadarajan was awarded with the Elizabeth Neuffer Memorial Prize Silver Medal for Print Journalism, in 2005. Varadarajan is also the recipient of Bernardo O’Higgins Order award by the President of Chile, the highest civilian honour for foreign citizen, in 2006 and in 2010 he received the Ramnath Goenka Award for the Journalist of the Year. Siddharth Varadarajan is a Member of Indian Council of World Affairs, a Board Member of Inter-Governmental B. P. Koirala India-Nepal Foundation, Member of International Founding Committee of The Real News. Varadarajan has studied Economics from the London School of Economics and Columbia University.

Sidharth Bhatia

is one of the Founding Editors of The Wire. He was also of the editor who launched DNA – Daily News and Analysis – a newspaper from the Essel Group. He is an Associate Press Fellow of Wolfson College, Cambridge University. He is also an author and written few books such as Cinema Modern: The Navketan Story, Amar Akbar Anthony: Masala, Madness and Manmohan Desai and Indian Psychedelic: The story of a Rocking Generation.

Mangalam Kesavan Venu

is one of the Founding Editors of The Wire. He writes regular columns on the edit pages of the business newspapers such as Financial Express, The Economic Times, and others. He also hosts a discussion called the State of the Economy on channel RSTV (Rajya Sabha TV).

Employees

Missing Data

Contact

The Wire, F44-45, Bhagat Singh Market,
Shaheed Bhagat Singh Marg,
Gole Market, New Khanna Market,
New Delhi, Delhi 110001
Website: > thewire.in

Tax/ ID Number

CIN:U74140DL2015NPL285224

Financial Information

Revenue (Financial Data/ Optional) INR 56.5 Million / USD 0.849 Million

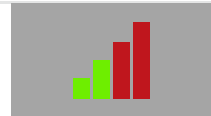
Operating Profit (in Mill. \$) INR -0.473 Million/ USD- 0.07 Million

Advertising (in % of total funding) Missing Data

Further Information

- Headlines**
- 📄 Anil Ambani Reliance Sues The Wire for Rs 6,000 Crore Over Rafal Coverage, The Wire 2018, Accessed on 11 February 2019
 - 📄 Siddharth Varadarajan & Sidharth Bhatia launch digital news portal The Wire, (2015), Accessed on 29 April 2019

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Meta Data The Wire is a news website which publishes its content through its foundation i.e., The Foundation For Independent Journalism. The foundation is a non-for-profit organization. Since, there is no annual report of the foundation the founders have updated its investors and funds information on the website and for annual income and profit/loss information Ministry of Corporate Affairs. The financial of the company takes into account the foreign exchange rate i.e, USD 65.22 prevalent in March 2018. Information on the management structure is not available.

- Sources**
- 📄 Profile: Siddharth Varadarajan, Revolv, Accessed on 11 February 2019
 - 📄 Profile: Sidharth Bhatia, Siyahi, Accessed on 11 February 2019
 - 📄 Sidharth Bhatia, The Wire, Accessed on 11 February 2019
 - 📄 MK Venu, The Wire, Accessed on 11 February 2019

📄 Biography of Siddharth Varadarajan, Accessed on 29 April 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India,
Accessed on 11 April 2019

Documents

› List of share holders, Foundation for Independent Journalism

› Form MGT-7 (Annual Return), Foundation for Independent Journalism

› Form AOC-4 (Financial Statement), Foundation for Independent Journalism

› Financial Staements, Foundation for Independet Journalism

The Hind Samachar Ltd

The Hind Samachar Limited was founded by Lala Jagat Narain. In 1948 the group launched an Urdu daily newspaper - Samachar, followed by Punjab Kesari, a Hindi newspaper in 1965. Jag Bani, a Punjabi daily was launched in 1978. At present, Vijay Kumar Chopra, son of Lala Jagat Narain is the CEO and Editor-in-Chief of Punjab Kesari.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing

Ownership

Individual Owner

› The Chopra Family



98.4%

Media Outlets



Punjab Kesari

Other Media Outlets

Other Print Outlets

The Daily Hind Samachar (Missing Data)

Navodaya Times(Missing Data)

Jagbani (Missing Data)

Other Online Outlets

<http://epaper.hindsamachar.in/t/7207/The-Hindsamachar-Jalandhar/>

<https://jagbani.epapr.in/>

<https://www.punjabkesari.in/>

Facts

Media Business

Publishing

Hind Samachar Limited (100%)

General Information

Founding Year 1948

Affiliated Interests Founder **Lala Jagat Narain**
was the founder of Hind Samachar Limited. He was born in Gujranwala District, which is now part of Pakistan. He graduated from Lahore in 1919 and soon after joined the law college. In 1920, he left his studies to join the non-cooperation movement, called by Mahatma Gandhi during the Indian freedom struggle. He was jailed for two and a half years and was assisting Lala Lajpat Rai in jail. In 1942 he became the editor of Akashvani, a weekly Hindi newspaper.
He participated in the Satyagraha (passive resistance) movement and was in and out of jail on various occasions. Both his wife and son were also arrested during the Quit India Movement, a part of the Indian freedom struggle. He was assassinated in 1981. His elder son Romesh Chander too was assassinated by Khalistani terrorists in Punjab in 1994.

Employees Missing Data

Contact The Hind Samachar Limited
Civil Lines, Jalandhar
Jalandhar, Punjab , 144001
Tel.: (0181) 2280104
Website: > www.punjabkesari.in

Tax/ ID Number CIN: U22121PB1949PLC0011529

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

Avinash Chopra
Director

Amit Chopra
Director

Abhijay Chopra
Director

Aroosh Chopra
Director

Amiya Chopra
Director

Avinav Chopra
Director

Further Information

Headlines

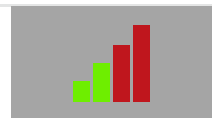
- 📄 "Punjab Kesari group surging ahead with ideologically and technologically sophisticated vision", published by All About Newspapers, Accessed on 21 January 2019

- 📄 Punjab Kesari contributes Rs 2.40 cr to PM's Relief Fund, published by Business Standards, Accessed on 21 January 2019

- 📄 Punjab Kesari provides relief to 300 Jammu and Kashmir migrants, published by PrintWeek, Accessed on 21 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly taken from the website of Ministry of Corporate Affairs. The data available was for 2016-2017. Though majority data was available through the documents uploaded on the MCA website, the company was contacted for further information. The MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to confirm the data given in the document. There has been no respond yet.

Sources

- 📄 Big interview: Amit Chopra of Punjab Kesari, Accessed on 17 January 2019
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 April 2019

Documents

- List of share holders, The Hind Samachar Limited
 - Form MGT-7 (Annual Return), The Hind Samachar Limited
 - Form AOC-4 (Financial Statement), The Hind Samachar Limited
-

The Hindu Group


Kasturi & Sons Limited is a media house, known as the Hindu Group, that has origins in pre-independence India. The flagship daily of the company – The Hindu – was launched by G. Subramania Iyer and his friends in the year 1878. Originally launched as a weekly, the newspaper became an evening daily in 1889, before turning into a morning daily newspaper in 1940. In the midst of this, Kasturi Ranga Iyengar, bought The Hindu and the National Press from G Subramania Iyer. KSL or Kasturi and Sons Limited was launched as a Private Limited Company in 1940, and turned a Public Limited Company in 1959. The Company then began to diversify its print publications by starting a weekly sports magazine, Sportstar in 1978. Later, in 1984, Frontline – a current affairs fortnightly was launched. A decade later, Hindu Business Line, a business daily was launched in 1994. Finally, in keeping with the times, the Hindu Internet Edition was launched in 1996. Headquartered in Chennai, the company today is owned and operated by the descendants of Kasturi Ranga Iyengar.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing and online media

Ownership

Individual Owner	› The Kasturi Family 	100%
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Media Outlets



The Hindu



The Hindu Online

Other Media Outlets

Other Print Outlets

The Hindu Tamil (Missing Data)

Frontline (Missing Data)

Business Line (Missing Data)

Sports Star (Missing Data)

Other Online Outlets

<https://www.thehindubusinessline.com/> (Missing Data)

<https://sportstar.thehindu.com/> (Missing Data)

<https://frontline.thehindu.com/> (Missing Data)

Facts

Media Business

Publishing THG Publishing Private Limited (52%)

Printing CCI Sourcing Private Limited (50%)

KSL Media Limited (100%)

Business KSL Media Ventures Limited (52%)

General Information

Founding Year 1940

Affiliated Interests Founder **Kasturi Ranga Iyengar**

is the Founder of Kasturi and Sons Limited, a company that he incorporated as a private limited firm in 1940, eventually making it a Public Limited Company in 1959. A lawyer by profession, he became interested in public life during his practicing days in Coimbatore. He bought the newspaper, The Hindu, from G. Subramania Iyer in 1905. He took to the news business with all seriousness and took steps to strengthen the business. As a part of the Indian National Congress – a party that championed the Indian freedom struggle, he supported the freedom movement as part of The Hindu newspaper. In his capacity as the Editor, he managed to exert influence on the British in power, as well as those in the Indian National Congress.

Employees Missing Data

Contact Kasturi Buildings 859&860, Anna Salai
Chennai, Tamil Nadu
India 600002
Tel : +91-44-28524445 and +91-44-28538155
Fax : +91-44-28415325
Email :  thc@thehinducentre.com
Website :  www.thehindu.com

Tax/ ID Number CIN:U22110TN1940PLC001091

Financial Information

**Revenue (Financial Data/
Optional)** INR 11735.17 Million. / USD 176.396 Million

Operating Profit (in Mill. \$) INR 199.91 Million. / USD 3.005 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board **N. Ram**
Chairman

N. Ravi
Director

Malini Parthasarathy
Co-Chairperson

Further Information

- Headlines**
- 📄 Siddharth Varadarajan quits The Hindu: Here's a look at the family tree (2014), Accessed on 18 April 2019

 - 📄 Senior family members step down from The Hindu (2013), Accessed on 18 April 2019

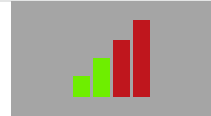
 - 📄 Interview: Siddharth Varadarajan, on why he stepped down as Editor of The Hindu (2013), Accessed on 18 April 2019

 - 📄 Editor-in-chief Siddharth Varadarajan quits The Hindu (2013), Accessed on 18 April 2019

📄 N Ram steps down from The Hindu (2013), Accessed on 18 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most of the information has been collected from the Ministry of Corporate Affairs and The Hindu website. There is no clear information on the Management of the company. While N. Ram is identified as the Chairman of the THG Publishing Private Limited, the publishing arm of the Group, it is not clear whether he is also the Chairman of Kasturi and Sons Ltd. A communication requesting information about the Company has been sent via email on 29th January 2019 and by courier on the 1st February 2019. There has been no response to this communication.

Sources

- 📄 Profile of the Group, Accessed on 18 April 2019

- 📄 Profile of Kasturi Ranga Iyengar, Accessed on 18 April 2019

- 📄 Leadership Board, N Ram, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Leadership Board: N Ravi, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Leadership Board: Malini Parathasarathy, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- › List of share holders, Kasturi & Sons Limited

- › Form AOC-4 (Financial Statement), Kasturi and & Limited

- › Form AOC-4 (1) (Financial Statement), Kasturi & Sons Limited

- › Form MGT-7 (Annual Return), Kasturi & Sons Limited

- › Form MGT-7 (Annual Return), THG Publishing Private Limited

-
- › Form AOC-4 (Financial Statement), THG Publishing Private Limited
-
- › List of Shareholders, THG Publishing Private Limited
-

The Malayala Manorama Company


The Malayala Manorama Company Limited, is a media house active in publishing, television, and periodicals. The Company publishes Kerala's second oldest newspaper, Malayala Manorama. According to a World Press Trends Report (2016) Malayala Manorama is the fourteenth most circulated newspaper in the world. The Company has a television news channel in Malayalam called Manorama News, along with a Malayalam General Entertainment Channel, Mazhavil Manorama. The company is a closely held family enterprise with the descendants of Kandathil Varghese Mappillai and the extended family in charge of the Company's various businesses. The Company also publishes the Malayalam women's magazine, Vanitha and the English weekly called 'The Week'.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Media: Publishing and Broadcasting; Printing; Housing and Real Estate, Trade and Wholesale; Retail Trading; Toy manufacturing; Forestry and Logging; Shipping Services; Rubber plantations; Investments and Financial services; Tea and Coffee distribution and plantation; Flower export; Energy; Tyre manufacturing;

Ownership

Individual Owner	› The Mappillai Family 	99.3%
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Media Outlets



Malayala Manorama

Other Media Outlets

Other Print Outlets

The Week (Missing Data)

Vanitha (Missing Data)

Manorama Arogyam (Missing Data)

Balarama, Kids comics (Missing Data)

Balarama Amar Chitra Katha (Missing Data)

Bhashaposhini, Arts and Literature magazine (Missing Data)

Kalikkudukka, Children's Weekly (Missing Data)

Karshakasree, Agriculture Monthly (Missing Data)

The Man, Men's Lifestyle (Missing Data)

Manorama Weekly (Missing Data)

Sampadhyam, Business Magazine (Missing Data)

Smart Life (Missing Data)

Fast Track, Auto magazine (Missing Data)

Thozhil Veedhi, Career (Missing Data)

Manorama Traveler (Missing Data)

Vanita, Hindi Women's fortnightly (Missing Data)

Watch Time India, Technology Monthly (Missing Data)

Other TV Outlets

Mazhavil Manorama (Missing Data)

Manorama News (Missing Data)

Other Radio Outlets

Radio Mango, 91.9 FM (Missing Data)

Other Online Outlets

<https://www.manoramaonline.com/home.html> (Missing Data)

<https://english.manoramaonline.com/home.html> (Missing Data)

Facts

Media Business

TV Broadcasting	MMTV Limited (Manorama News)
	Television General Entertainment MMTV Limited (Mazhavil Manorama)
Music	Manorama Music
Media School	Manorama School of Communication

Business

Tyre Manufacture	MRF Limited
Trade and Wholesale	Commercial Broadcasting Private Limited
Real Estate	Aero Estates and Leasing Company Limited
	Badra Estates and Industries Limited
Reclaimed Rubber Manufacturer	GRP Limited
Plantations	Devon Plantations and Industries Limited
	Balanoor Plantations and Industries Limited
	Pandalur Plantations Private Limited
Coffee Distribution	India Coffee and Tea Distribution Company

Investments

Philips Investments Private Limited

Mammen Mappillai Investments Limited

Pearl Investments and Finance Company Private Limited

Peninsular Investments Private Limited

Tranquil Investments Private Limited

Kandathil Investments Private Limited

Comprehensive Investment and Finance Company Limited

Avittam Investments Private Limited

V A Investments Private Limited

Flower Export

Indo Bloom Limited

Rubber

M M Rubber Company Limited

The Gokul Rubber and Tea Plantations Limited

Coastal Rubber Equipment Private Limited

Housing

M M Housing Company Private Limited

Printing Inks

Nanotech Printing Inks (India) Private Limited

Printing

Balanoor Printers Limited

Retail Trading

G Mart Limited

Toy Manufacturing

Funskool

Forestry and Logging

Sicaf Private Limited

Machines

Devon Machines Private Limited

Manufacturing	JCEE Manufacturing and Services Private Limited
Financial Planning	Comprehensive Investment and Finance Company Private Limited
Shipping Services	Vibgyor Shipping Services (India) Private Limited
Energy	Tirunelveli Vayu Energy Generation Private Limited
Consultancy	Shuka Consultancy Services Private Limited

General Information

Founding Year	1889
Affiliated Interests Founder	<p>Kandathil Varghese Mappillai founded the Malayala Manorama Group as a stock publishing company first in 1888, in a town called Kottayam in the south Indian state of Kerala. He brought out the first edition of the Malayala Manorama newspaper on 22 March 1890. He brought out the newspaper at a time when only Churches were publishing newspapers. He chose to make this newspaper different, and secular. He died at a young age of 47 years.</p>
Employees	Missing Data
Contact	<p>MANORAMA BUILDING, KK ROAD, KOTTAYAM, KERALA 686 001. Tel.: 0481 2563646. Email: ✉ sijjoseph@mm.co.in</p>
Tax/ ID Number	CIN: U22121KL1889PLC000647

Financial Information

Revenue (Financial Data/ Optional)	Missing Data
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Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

Mammen Mathew

Chief Editor and Managing Director, Malayala Manorama Company Limited, Director, MMTV Ltd., Director, Devon Plantations and Industries Limited

Abraham Koshy

Director, Malayala Manorama Company Limited

Jacob Mammen

Director, Malayala Manorama Company Limited, Director, MM Rubber Company Limited, Director, Indo Roses and Floriculture Limited, Director, Devon Plantations and Industries Limited, Director, Mammen Mappillai and Investments Limited, Director, Devon Machines Private Limited, Director, India Coffee and Tea Distributing Company Limited, Director, Stable Investments and Finance Company Limited, Director, MM Housing Private Limited, Director, Badra Estates and Industries Limited, Director, Devon Financial Services Limited

Mammen Epen

Director, Malayala Manorama Company Limited, Director, Mammen Mappillai and Investments Limited, Director, Balanoor Plantations and Industries Limited, Director, MM Housing Private Limited

Peter Philip

Director, Malayala Manorama Company Limited, Director, GRP Limited, Director, Devon Plantations and Industries Limited, Director, MM Research Company Private Limited, Director, India Coffee and Tea Distributing Company Limited, Director, Philips Investments Private Limited, Director, Commercial Broadcasts Limited, Director, Indo Bloom Limited, Director, Rembrandt and Vandykes Private Limited, Director, Philips Coffee and Tea Limited

Zachariyah Kuriyan

Director, Malayala Manorama Company Limited, Director, The Gokul Rubber and Tea Plantations Limited, Director, Pandalur Plantations Private Limited, Director, SICAF Private Limited, Director, Balanoor Plantations and Industries Limited, Director, G Mart Limited, Director, Badra Estates and Industries Limited

P.T. Thomas

Director, Malayala Manorama Company Limited, Director, The Tropical Plantations Limited, Director, Palampadam Plantations Limited, Director, Sundale Vacations Private Limited

A K Abraham, Director, Malayala Manorama Company Limited

Mary Kurien

Director, Malayala Manorama Company Limited

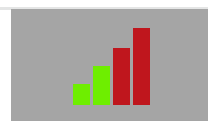
Further Information

Headlines

- 📄 Kerala magazine runs into double trouble with its latest issue, Indian Express, Accessed on 5 February 2019
- 📄 'Boycott Manorama' continues, Kerala church still upset over 'The Last Supper' imitation, The News Minute, Accessed on 5 February 2019
- 📄 Manorama retains top spot with nearly 160 lakh readers, Onmanorama, Accessed on 5 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most ownership data is available on the Ministry of Corporate Affairs, Government of India registry, Details about the Company's history is available on the company website. A clear family tree, or how the shareholders are related to each other, however, is not available. Details about Corporate Governance is also not clearly apparent from their documents. The company has been written to, by email on 18th March 2019 and by courier on 22nd March 2019, seeking clarification and verification of data. There has been no response from the Company.

Sources

📄 Official Website of the Malayala Manorama Company Limited, Accessed on 5 February 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 5 February 2019

Documents

› Form MGT-7 (Annual Return), The Malayala Monorama Company Limited

› Form AOC-4 (Financial Statement), The Malayala Monorama Company Limited

› List of Shareholders, The Malayala Monorama Company Limited

› Form MGT-7 (Annual Return), SICAF Private Limited

› Form AOC-4 (Financial Statement), SICAF Private Limited

› List of Shareholders, SICAF Private Limited

› Form MGT-7 (Annual Return), G Mart Limited

› Form AOC-4 (Financial Statement), G Mart Limited

› List of Shareholders, G Mart Limited

› Form MGT-7 (Annual Return), Commercial Broadcast Limited

› Form AOC-4 (Financial Statement), Commercial Broadcast Limited

› List of Shareholders, Commercial Broadcast Limited

› Form MGT-7 (Annual Return), Aero Estates and Leasing Company Limited

› Form AOC-4 (Financial Statement), Aero Estates and Leasing Company Limited

› List of Shareholders, Aero Estates and Leasing Company Limited

The Patrika Group

Rajasthan Patrika Private Limited or The Patrika Group is a company that publishes the Rajasthan Patrika newspaper which was launched as an evening newspaper which eventually became a daily newspaper and also publishes the Patrika newspaper, another Hindi dailiy. The paper was founded by Karpoor Chandra Kulish. Today his son, Gulab Kothari is the Editor-in-Chief of the newspaper while Gulab Kothari's sons Nihar and Siddharth Kothari are in charge of the company. Apart from launching the newspaper outside



Rajasthan, the company has diversified into many business verticals including FM Radio with a station called Radio Tadka with 18 stations across six states. The company also has a 24 x 7 satellite Hindi news television channel called Patrika TV. It also has presence in the digital space with patrika.com that provides news on mobile and web platforms. Catch News is the other digital platform, which has, according to the company's website, nine million users. The Patrika Group also has an event management arm called Patrika Events.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Events management; Out-of-Home (OOH) Advertising; Education; Publishing; TV and Radio Broadcasting

Ownership

Individual Owner

› Kothari Family



98%

Media Outlets



Patrika



Rajasthan Patrika

Other Media Outlets

Other Print Outlets

Patrika (1.60%)

Newstoday (Missing Data)

Dailynews (Missing Data)

Other TV Outlets

PatrikaTV (Missing Data)

Other Radio Outlets

FM Tadka (Missing Data)

Other Online Outlets

<https://www.patrika.com> (Missing Data)

<http://www.catchnews.com> (Missing Data)

<http://www.hindi.catchnews.com> (Missing Data)

<http://www.fmtadka.com/> (Missing Data)

Facts

Media Business

Publishing	Rajasthan Patrika Private Limited
TV Broadcasting	Rajasthan Patrika Private Limited (Patrika TV)
Radio Broadcasting	Rajasthan Patrika Private Limited (FM Tadka)
Online Media	Rajasthan Patrika Private Limited (Catch News)

Business

Education	Patrika in Education Private Limited
Events	Rajasthan Patrika Events Private Limited
Cable	Sky Media Network Private Limited
OOH	Planet Outdoor Private Limited
Financial Services	Patrika Finance Private Limited

General Information

Founding Year	1956
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Affiliated Interests Founder **Karpoor Chandra Kulish**
is the founder of Rajasthan Patrika. He started his career as a journalist before launching his own newspaper, Rajasthan Patrika. Kulish is known for his enthusiasm towards Hindi language and is credited with upholding journalistic credentials throughout his stint as the owner of Rajasthan Patrika.

He won multiple awards including B.D. Goenka Foundation award for "Outstanding Contribution in the Indian Language Newspaper" in 1990, Ganesh Shankar Vidyarthi Award in 2000, The Hindi Sahitya Sammelan, a Government of India organization that promotes Hindi language, awarded him the highest honour of "Prayag Sahitya Vachaspati" to name a few. He was also felicitated by the then Prime Minister of India, Chandra Shekhar, for his literary and journalistic contributions at the golden jubilee of the All India Editors' Conference in 1991.

India Post released a stamp commemorating Kulish on 16 May 2012.

Employees Missing Data

Contact Rajasthan Patrika Private Limited
Kesargarh, J.L.N. Marg,
Jaipur - 302004, Rajasthan
Tel: +91-141-39404142, 3005662
Website: > www.patrika.com/rajasthan-news/

Tax/ ID Number CIN: U22121RJ1974PTC001600

Financial Information

Revenue (Financial Data/ Optional) INR 9330.442 Million / USD 143.061Million

Operating Profit (in Mill. \$) INR 1090.47 Million / USD 16.71Million

Advertising (in % of total funding) Missing Data

Management

Executive Board

Gulab Kothari
Chairman

Nihar Kothari
Managing Director

Siddharth Kothari
Additional Managing Director

Padmasana Kothari
Director

Hanuman Prasad Tiwari
Wholetime Director

Milap Chandra Kothari
Wholetime Director

Further Information

Headlines

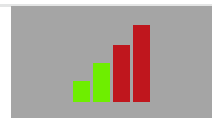
📄 Patrika is a very progressive newspaper group: Siddharth Kothari, AMD, Patrika Group, Accessed on 11 February 2019

📄 Patrika group starts its own printing unit from Bangalore to further consolidate its growing penetration in Karnataka, Accessed on 11 February 2019

📄 Patrika Group revamps its digital platform, Patrika Digital, Accessed on 11 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly taken from the website of Ministry of Corporate Affairs. The data was available for 2017-2018. Though majority data was available through the documents uploaded on the MCA website, the company was contacted for further information. MOM team had sent an email on 23rd January 2019 followed by a letter on 1st February 2019 to Rajasthan Patrika to confirm the data given in the document.

Sources

- [📄 About Patrika Group, Accessed on 17 April 2019](#)

- [📄 Obituary: Karpoor Chand Kulish, the founder of 'Rajasthan Patrika' \(2006\), Accessed on 16 April 2019](#)

- [📄 Profile of Nihar Kothari, Accessed on 16 April 2019](#)

- [📄 LinkedIn Profile of Nihar Kothari, Accessed on 17 April 2019](#)

- [📄 LinkedIn Profile of Gulab Kothari, Accessed on 17 April 2019](#)

- [📄 Author Profile of Gulab Kothari in Amazon, Accessed on 17 April 2019](#)

- [📄 LinkedIn Profile of Siddharth Kothari, Accessed on 17 April 2019](#)

- [📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019](#)

Documents

- [➤ List of share holders, Rajasthan Patrika Private Limited](#)

 - [➤ Form MGT-7 \(Annual Return\), Rajasthan Patrika Private Limited](#)

 - [➤ Form AOC-4 \(Financial Statement\), Rajasthan Patrika Private Limited](#)
-

The Sandesh Ltd.

The Sandesh Limited is the publisher of Sandesh, the second most-widely read Gujarati newspaper (Indian Readership Survey, 2017). The company, incorporated as a Public Limited Company in the year 1943, is one of the biggest business houses in Gujarat with a diverse portfolio of interests viz. print, broadcast news television, digital media, brand activations, finance and real estate. Falgunbhai Chimanbhai Patel, the son of Chimanbhai Patel, who was the first Chairman and Managing Director of the company, heads the company today as the Chairman and the Managing Director.




Apart from the flagship newspaper – Sandesh, the company has a 24x7 Gujarati news television channel called Sandesh News, a Gujarati news app called “Little News”, that aggregates news from various sources, Spotlight – which is an Out of Home Media Solutions vertical, Brand Activation, Skylines which is a real estate and construction business of the Group, and a finance vertical, that lends financial support to new business ideas. The company also publishes weekly magazines - Agro Sandesh and Stree.

Key facts

Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	Printing and Publishing; Broadcasting; Advertising and Market Research; Real estate; Finance

Ownership

Individual Owner	› The Patel Family 	74.8%
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Public

25.19% shares of The Sandesh limited are listed in National Stock Exchange and owned by public - both individuals and companies.

25.2%

Media Outlets



Sandesh

Other Media Outlets

Other Print Outlets

Agro Sandesh (Missing Data)

Stree (Missing data)

Other TV Outlets

Sandesh News (Missing data)

Other Online Outlets

<http://sandesh.com/>

<https://sandeshpaper.in/>

<http://www.sandeshnews.tv/>

https://www.youtube.com/channel/UCiAH2s_M6nPfGZk-PpfyPkg

<https://play.google.com/store/apps/details?id=com.sandesh.news&hl=en>

<http://www.sandeshspotlight.com/>

Facts

Media Business

Printing and Publishing

The Sandesh Limited

Publishing

Sandesh Digital Private Ltd

Broadcasting

The Sandesh Limited

Business

Advertising and Market Research

The Sandesh Limited

Real Estate The Sandesh Limited

Construction Autumnleaf Estates Private Limited

Sandesh Procon LLP

FSR Infracon LLP

Wholesale Dhanali Enterprise Private Limited

Satlon Enterprise Private Limited

Dhanali stock holdings Private Limited

Dhanali Enterprise Private Limited

Saintfoin Enterprise LLP

Scabious Enterprise LLP

Financial Services Abad Adarsh Investments Private Limited

Chemical manufacture Sarvatra Chemicals Private Limited

Satyesh Prochem LLP

Cadila Healthcare Limited

Zydus Pharmaceuticals Limited

Textile Jade Blue Lifestyle India Limited

Hospitality Savannah Hotels Private Limited

Desai Brothers Limited

Research Cliantha Research Limited

Baap Diagnostics Limited

General Information

Founding Year 1923

Affiliated Interests Founder **Nandlal Bodiwala**
No known affiliated interests were found on Nandlal Bodiwala.

Employees Missing Data

Contact THE SANDESH LIMITED
'Sandesh Bhavan', Lad Society Road,
B/h. Vastrapur Gam, P.O. Bodakdev,
Ahmedabad-380054 (Gujarat-India)
Tel.: +91 (079) 40004000
Fax: +91 (079) 40004242
Email: ✉ Sneha.jasani@sandesh.com
Website: > sandesh.com

Tax/ ID Number CIN:L22121GJ1943PLC000183

Financial Information

**Revenue (Financial Data/
Optional)** INR 3.8 Billion / USD 59.579 Million

Operating Profit (in Mill. \$) INR 797.2 Million / USD 12.223 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board **Falgunbhai C. Patel**
Chairman & Managing Director

Parthiv F. Patel
Managing Director

Pannaben F. Patel
Director

Yogeshbhai Jani
Whole Time Director

Non-Executive Board

Mukeshbhai Patel
Non-Executive Independent Director, The Sandesh Limited, Director – Cadila Healthcare Limited, Director – Jade Blue Lifestyle India Limited, Director – Zydus Pharmaceuticals Limited, Director- Savannah Hotels Private Limited, Director – Desai Brothers Limited, Director – Cliantha Research Limited, Director – Baap Diagnostics Limited.


Sudhirbhai Nanavati
Non-Executive Independent Director, The Sandesh Limited, Director – Sterling Abrasives Limited, Director – Leadership, Entrepreneurship Acceleration Foundation, Director – AIC-GLS Foundation


Shreyasbhai Pandya
Non-Executive Independent Director, The Sandesh Limited, Director – Shalinya Publishers Private Limited, Director – Sahitya Mudranalaya Private Limited, Director – Meghadhanush Enterprises Private Limited


Sandeepbhai Singhi
Non-Executive Independent Director, The Sandesh Limited, Director – Gujarat Ambuja Exports Limited, Director – Sintex Plastics Technology Limited, Sintex-BAPL Limited, Director – Adani Green Energy Limited

Further Information

Headlines

-  Sandesh Company Profile in Reuters, Accessed on 8 May 2019

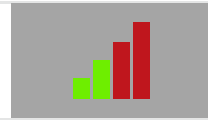
-  'Gujarat Samachar', 'Sandesh' dailies to launch news channels (2012), Accessed on 8 May 2019

-  Attack on 'Sandesh' a political stunt, say leading Gujaratis, DNA, Accessed on 2 May 2019

📄 Sandesh: "Something happened, An Interview of Mr Falgun Patel by Outlook, published on 15 may 2002, Accessed on 2 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Sandesh Limited is a Listed company for which most of the data related to the outlet and the company was available through their Annual report 2017-2018 and the Ministry of Corporate affairs website. However, there is no much information available on Patel family members. Not much information is available about the Founder of the newspaper, except the name. The company was written to, by email on 13 May 2019 and courier on the same day, seeking clarification on data collected, and details on missing data. A response is awaited.

Sources

📄 Annual Report 2017-18 of Sandesh Limited, Accessed on 8 May 2019

📄 About Sandesh Limited, Accessed on 8 May 2019

📄 Company History: Sandesh Limited, Accessed on 8 May 2019

📄 Profile of Sandesh, Accessed on 8 May 2019

📄 History of Sandesh Group, Accessed on 8 May 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 8 May 2019

Documents

› Form MGT-7 (Annual Return), The Sandesh Limited

› Form AOC-4 (Financial Statement), The Sandesh Limited

› LLP Form 8 Statement of Account, Scabious Enterprise Limited

› Financial Statement, Scabious Enterprise Limited

› LLP Form 8 Statement of Account, Satyesh Prochem LLP

› LLP Form 11 (Annual Return), Satyesh Prochem LLP

› Financial Statement, Satyesh Prochem LLP

› LLP Form 8 Statement of Account, Saintfoin Enterpricese LLP

› Financial Statement, Saintfoin Enterpricese LLP

› Sandesh Limited Annual Report

The Times Group

Bennett Coleman & Company Limited also known as The Times Group is India's one of the largest media conglomerates with 45 dailies and periodicals in 3 languages and 108 editions being published from 9 different centers of the country. The company has more than 50 offices in the country and more than 55 websites. Also, it has various news and entertainment channels. The company also provides education solution and has its own university. The company engages in businesses such as movies, music, syndication, education, financial services, real estate, event management and specialized publications. In terms of media business, BCCL operates television channels, radio and digital content production and it also publishes magazines, books, and newspapers.



The company was founded on 4th November 1838 when it started its publication of Bombay Times and Journal of Commerce which is now The Times of India. In 1892 the English Journalist Thomas Jewell Bennett, and Frank Morris Coleman set up a joint stock company Bennett Coleman & Company Limited to acquire the newspaper. In 1946 the company was bought from its British owners by industrialist Ramakrishna Dalmia. Subsequently, his son-in-law Sahu Shanti Prasad Jain took over the company. Since then, the company is fully owned and operated by the Jain Family.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Education; Real estate; Publishing; Radio and TV Broadcasting; Film production; Music; Syndication; Education; Financial services; Real estate; Event management;

Ownership

Individual Owner

> The Jain Family



100%

Media Outlets



Mumbai Mirror



Times Now



Times of India



Times of India Online

Other Media Outlets

Other Print Outlets

The Economic Times (0.50%)

Nav Gujarat Samay (Missing Data)

Ei Samay (0.43%)

Samayam Telugu(Missing Data)

Sandhya Times (Missing Data)

Maharashtra Times (Missing Data)

Ei Samay Sangbadpatra (Missing Data)

Vijay Karnataka (1.12%)

Bangalore Mirror (Missing Data)

Pune Mirror (Missing Data)

Ahmedabad Mirror (Missing Data)

ET Wealth (Missing Data)

Speaking Tree (Missing Data)

Hello(Missing Data)

Good Homes (Missing Data)

Home Trends (Missing Data)

Zig Wheels (Missing Data)

Filmfare (Missing Data)

Femina (Missing Data)

Other TV Outlets

Movies Now (Missing Data)

Movies Now HD (Missing Data)

MNX (Missing Data)

MNX HD (Missing Data)

Romedy Now (Missing Data)

Romedy Now HD (Missing Data)

Times Now (Missing Data)

ET Now (Missing Data)

Mirror Now (Missing Data)

Zoom (Missing Data)

Other Radio Outlets

Radio Mirchi 98.3 (Missing Data)

Other Online Outlets

<https://www.timesnownews.com/>

<https://www.timesnownews.com/business-economy>

<https://www.timesnownews.com/mirror-now>

<https://www.youtube.com/user/ETnow>

<https://www.youtube.com/channel/UC6RJ7-PaXg6TIH2BzZfTV7w>

<https://www.youtube.com/channel/UCWCEYVwSqr7Epo6sSCfUgiw>

Facts

Media Business

Movie Production

Mirchi Movies (India) Limited (100%)

Junglee Pictures Limited (100%)

Digital Product Company	Times Internet Limited (88.44%)
Music	Gamma Ganna Limited (88.44%)
TV Broadcasting	Zoom Entertainment Network Private Limited (100%)
	Times Global Broadcasting Company Limited (100%)
Publishing	Worldwide Media Private Limited (100%)
	Verdhaman Publishers Limited (100%)
	Metropolitan Media Company Limited (100%)
Publishing Company	Times Group Books (Missing Data)

Business

Real estate	Artha Group
	Magicbricks Reality Service (88.44%)
	Speaking Tree Properties Limited (100%)
Education	Bennett University of Higher Education (100%)
	Times School of Journalism
	Times Centre For Learning Limited (100%)
Healthcare Institution	Vivo Healthcare Private Limited (50%)
Technology (AI)	Haptik Infotech Private Limited (61.45%)
Service Activities	Times Jobs Limited (88.44%)
Advertisement	TIM Delhi Airport Advertising Private Limited (50.09%),

	Brand Equity Treaties Limited (100%)
E-commerce	Coupondunia Media Private Limited (70.75%)
Telecommunications	Akuate Internet Services Private Limited (75.17%)
Finance	Banayantree Services Limited (100%)
Media	BCCL Worldwide Inc.

General Information

Founding Year	1838
Affiliated Interests Founder	<p>Frank Morris Coleman the co-founder of Bennett Coleman and Co. In 1892 Thomas Jewell Bennett and Frank Morris Coleman set up a joint stock company Bennett Coleman & Company Limited which acquired the newspaper. One of the sources indicate that the paper, Times of India, was founded by the Coleman family in 1839, who were the printers in London working for the East India Company. According to the same source he was the General Manager of Times of India in 1895 and was stationed in Ceylon attached to Government Press before becoming the manager of Financial News in London. He perished with the sinking of the SS Persia in 1915 on its way from London to Karachi.</p> <p>Thomas Jewell Bennett was a British journalist and politician. He travelled to India in 1884 and started as an associate editor of the "Bombay Gazette", one of the first English newspapers in the country. 10 years later in 1894, he became both the editor and the sole proprietor of the Times of India. Bennett left India in 1901 but continued to run his paper from England. He was a Member of Parliament for the Sevenoaks constituency in Kent. He died in London in 1925 due to poor health.</p>
Employees	Missing Data

Contact Times of India BLDGD N ROAD Mumbai,
Maharashtra 400001, India
Tel: 02266353535
Website: > timesgroup.com

Tax/ ID Number CIN: U22120MH1913PLC000391

Financial Information

**Revenue (Financial Data/
Optional)** INR 14.76 Billion / USD 226.391 Million

Operating Profit (in Mill. \$) INR 6.81 Billion / USD 104.473 Millions

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board Missing Data

Other Influential People

Indu Jain

Chairwoman of BCCL, the mother of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Samir Jain

the Vice Chairman and Managing Director of BCCL, the son of Chairwoman, Indu Jain

Meera Jain

the wife of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Trishla Jain

the daughter of Meera and Samir Jain, the Vice Chairman and Managing Director of BCCL. She is an artist and an author of children's books. She is on the board of a non-profit organization The Girl Effect. She runs a project called Thank Joy and co-founded Gather Conversations.

Vineet Jain

the managing director of the Bennett Coleman and Company Limited, the brother of Samir Jain and the son of Indu Jain. He serves as the Director of various companies such as Bennett Coleman and Company Limited, The Press Trust of India Limited, Entertainment Network (India) Limited, Optimal Media Solutions Limited, Vinabella Media and Entertainment Private Limited, Times Global Broadcasting Company Limited, Azzshopping Limited, Times Websol Limited, Times Mobile Limited, Times Infotainment Media Limited, Times of India Org, Zoom Entertainment Network Limited, Credence Trusteeship Company Private Limited, Times Centre for Media Studies and SP Jain Foundation. He is the Chairman of the Press Trust of India Limited.

Further Information

Headlines

📄 [xdadevelopers \(2018\), Popular Android Video Player, MX Player, Reportedly Bought by India Media Giant for 200 Million Accessed on 27 December 2018](#)

📄 [BCCL Update: Rahul Kansal, Mohit Jain, Sanjeev Vohra & S Sivakumar elevated \(2012\), Accessed on 16 April 2019](#)

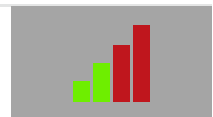
📄 [The Times, the Jains, and BCCL \(2012\), Accessed on 16 April 2019](#)

📄 [Decoding BCCL I: The Times, the Jains, and BCCL \(2012\), Accessed on 16 April 2019](#)

📄 [The TOI Story & inside the mind of Samir Jain \(2013\), Accessed on 16 April 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Bennett Coleman and Company Limited is an unlisted company. The group website, www.timesgroup.com that could have been the authentic source of company information is not working and returns a blank page. The financial statements of the company too is not available, nor is their management structure. The financial of the company takes into account the foreign exchange rate i.e, USD 65.22 per INR prevalent in March 2018. MOM has sent email on 18th January'19 and a courier on 1st February'19 requesting information under various heads. There has been no response from the Company.

Sources

- 📄 [Times Group Books, About Us, Accessed on 27 December 2018](#)

- 📄 [Bloomberg \(2018\), Profile: Indu Jain, Accessed on 27 December 2018](#)

- 📄 [Bloomberg \(2018\), Profile: Samir Jain, Accessed on 27 December 2018](#)

- 📄 [British Library Journal \(2007\), Sir Thomas Jewell Bennett, Accessed on 28 December 2018](#)

- 📄 [Company Profile: Bennett Coleman and Company Limited, Bloomberg \(2018\), Accessed on 27 December 2018](#)

- 📄 [Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019](#)

- 📄 [The Sinking of the SS Persia, Accessed on 5 May 2019](#)

Documents

- [List of share holders, Artee Viniyoga Limited](#)

- [Form MGT-7 \(Annual Return\), Artee Viniyoga Limited](#)

- [Form AOC-4 \(Financial Statement\), Artee Viniyoga Limited](#)

- [Form MGT-7 \(Annual Return\), Arth Udyog Limited](#)

- [Annual Report, Ashoka Viniyoga Limited](#)

- [Form AOC-4 \(Financial Statement\), Ashoka Viniyoga Limited](#)

-
- › Form MGT-7 (Annual Return), Ashoka Viniyoga Limited
-
- › List of share holders, Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bennett Broadcasting & Distribution Services Limited
-
- › Form AOC-4 (Financial Statement), Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bharti Nidhi Limited
-
- › Form AOC-4 (Financial Statement), Bharti Nidhi Limited
-
- › Form MGT-7 (Annual Return), Camac Commercial Company Limited
-
- › Form AOC-4 (Financial Statement), Camac Commercial Company Limited
-
- › List of share holders, Jacaranda Corporate Services Limited
-
- › Form MGT-7 (Annual Return), Jacaranda Corporate Services Limited
-
- › Form AOC-4 (Financial Statement), Jacaranda Corporate Services Limited
-
- › List of share holders, Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), Mahavir Finance Limited
-
- › Form AOC-4 (Financial Statement), Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), PNB Finance and Industries Limited
-
- › Form AOC-4 (Financial Statement), PNB Finance and Industries Limited
-
- › List of share holders, Punjab Merchantile and Traders Limited
-
- › Form MGT-7 (Annual Return), Punjab Merchantile and Traders Limited

-
- › Form AOC-4 (Financial Statement), Punjab Merchantile and Traders Limited
-
- › List of share holders, Sanmati Properties Limited
-
- › Form MGT-7 (Annual Return), Sanmati Properties Limited
-
- › Form AOC-4 (Financial Statement), Sanmati Properties Limited
-
- › List of share holders, Times Internet Limited
-
- › Form MGT-7 (Annual Return), Times Internet Limited
-
- › Form AOC-4 (Financial Statement), Times Internet Limited
-
- › List of share holders, TM Investments Limited
-
- › Form MGT-7 (Annual Return), TM Investments Limited
-
- › Form AOC-4 (Financial Statement), TM Investments Limited
-
- › Annual Report, Combine Holding Limited
-
- › Shareholding Pattern, Combine Holding Limited
-
- › Annual Report, Ashoka Marketing Limited
-
- › List of share holders, Matrix Merchandise Limited
-
- › Form MGT-7 (Annual Return), Matrix Merchandise Limited
-
- › Form AOC-4 (Financial Statement), Matrix Merchandise Limited
-
- › List of Shareholders, Bennett Coleman & Company Limited
-
- › Form MGT-7 (Annual Return) Bennett Coleman & Compay Limited
-
- › Form AOC-4 (Financial Statement), Bennett Coleman & Company Limited
-

Writemen Media

Writemen Media Private Limited is one of the most prominent media companies in the state of Karnataka, India. The company operates a 24-hour Kannada news television channel called Public TV. The company also has a music channel called Public Music. It was founded in the year 2011, and it launched Public TV in 2012. Public TV was self-funded as the Founder-Chairman, Hebbale Ramakrishnaiah Ranganath, consciously decided to stay away from corporate or political funding.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Television Broadcasting

Ownership

Individual Owner

› H.R. Ranganath



55%

Manoharan Govindswamy

Manoharan Govindswamy is a Director at Writemen Media Private Limited and at other companies such as West One Electronic City Private Limited, Westcourt Hospitality Private Limited, Lahari Media.Com Private Limited, Lahari Music Private Limited, and MRT Studios Private Limited.

22.2%

T.N. Venkatesh

T.N. Venkatesh is the Director at the Writemen Media Private limited

21.8%

Media Outlets



Public TV

Other Media Outlets

Other TV Outlets Public Music (Missing Data)

Other Online Outlets <https://publictv.in/> (Missing Data)

<https://www.youtube.com/channel/UCl-OodciBGZ0k8K8rBZGe4w> (Missing Data)

Facts

Media Business

Television and Broadcasting Writemen Media Private Limited (100%)

General Information

Founding Year 2011

Affiliated Interests Founder

Hebbale Ramakrishnaiah Ranganath

or H. R. Ranganath is the Founder, Chairman and Managing Director of Writemen Media Private Limited, the company that owns and operates Public TV, a Kannada language television news channel. Ranganath is widely regarded as an upright, honest journalist in the media circles. A former Editor-in-Chief of Kannada Prabha and the editorial head of another news channel, Suvarna, Ranganath started the channel without political or corporate financing. According to him, he started the channel with an investment of less than a hundred million rupees, or USD 1.5 million. On the day of the channel's launch, Ranganath, on air, disclosed his assets and that of his Chief Executive – Arun Kumar's, assets so that no one had any doubt about the funding of his channel. Apart from Writemen Media Private Limited, Ranganath is also the Founder-Director of Nyusu Digital Media Private Limited – a company that produces one-minute news videos in various regional languages for mobile phones.

Employees Missing Data

Contact TTMC, BMTC Building, 4th Floor, Yeshwanthpur Circle,
Yeshwanthpur, Bangalore-560022
Email: ✉ info@writemenmedia.com
Tel.: +91 80 2222 4444; +91 80235 74042
Website: > publictv.in

Tax/ ID Number CIN:U22222KA2011PTC058653

Financial Information

**Revenue (Financial Data/
Optional)** INR 497.7 Million / USD 1.5 Million

Operating Profit (in Mill. \$) INR 98 Million / USD 1.47 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

H.R. Ranganath

Chairman, Shareholder, and Managing Director

Jay Menon

Director

T. N. Venkatesh

Director, Shareholder

Manoharan Govindswamy

Director, Shareholder

Further Information

Headlines

- 📄 Writemen Media's news channel to be called Public TV (2012), Accessed on 19 April 2019

- 📄 Being in the top four, we are the only ones who have to fight on a day-to-day basis even today: H.R. Ranganath, Public TV (2018), Accessed on 19 April 2019

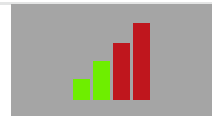
- 📄 Public TV head declares assets on live television(2012), Accessed on 19 April 2019

- 📄 Public TV launches Public Music to cater to Kannada music lovers (2014), Accessed on 19 April 2019

- 📄 Exclusive: Veteran journalists launch news video app for regional languages (2016), Accessed on 19 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

All the information was collected from Ministry of Corporate Affairs, Government of India. There is not much information available about the editorial staff, or the management of Writemen Media or the channel Public TV. The channel was written to, seeking more information and verification of data collected, by email on the 18th March, and by courier on the 22nd March 2019. There has been no response from the Company.

Sources

- 📄 Interview of Public TV Founder, H R Ranganath (2012), Accessed on 19 April 2019

- 📄 Bangalore Start-up Promises Unbiased News, Cheaply (2012), Accessed on 19 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

- › List of share holders, Writemen Media Private Limited

-
- › Form MGT-7 (Annual Return), Writemen Media Private Limited
-
- › Form AOC-4 (Financial Statement), Writemen Media Private Limited
-

Zee Media Corporation

Zee Media Corporation Limited was formerly known as Zee News Limited. It is one of India's largest television news networks with presence both in the national and regional space. The company is behind the country's first ever satellite channel, Zee TV.




Zee Media Corporation is a part of Essel Group, headed by Subhash Chandra. ZMCL has 14 news channels in eight different languages across the country, including Zee Odisha, Zee 24 Ghanta, Zee 24 Taas among others. The owner's family also own a distribution network Dish TV India Ltd. Zee Media is also active in Film and Video production and runs a Film School called ZIMA, Zee Institute of Media Arts.

Zee Media Corporation Limited is a listed company where 30.89% of shares are publicly traded in the stock market. The remaining 69.11% shares are owned through Essel Group of companies.

Key facts

Mother Company	Essel Group
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	TV Broadcasting; Publications; Film Production; Technology; Packaging; Infrastructure; Education; Precious Metals; Healthy Lifestyle and Wellness; Financial Services; Oil and Gas; Potash Mining; Nuclear based Energy

Ownership

Individual Owner	› Subhash Chandra and Family 	40.9%
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Public 30.89% shares of the company are owned by Public.	30.9%
Shashi Gupta	9.5%

Media Outlets



Zee News

Other Media Outlets

Other Print Outlets

DNA Daily News and Analysis (Missing Data)

Other TV Outlets

Zee News (Missing Data)

World is One News (Missing Data)

Zee Business, (Missing Data)

Zee Punjab Haryana Himachal (Missing Data)

Zee Madhya Pradesh Chhattisgarh (Missing Data)

Zee Salaam (Missing Data)

Zee 24 Taas (Missing Data)

Zee Kalinga (Missing Data)

Zee Hindustan (Missing Data)

Zee 24 Ghanta (Missing Data)

Zee Rajasthan (Missing Data)

Zee Bihar Jharkhand (Missing Data)

Zee 24 Kalak (Missing Data)

Zee Uttar Pradesh Uttarakhand (Missing Data)

Other Online Outlets

<http://zeenews.india.com>

<http://zeenews.india.com/hindi>

<https://www.zeebiz.com>

<https://www.zeebiz.com/hindi/>

<https://www.youtube.com/user/zeenews>

<https://www.india.com/>

Facts

Media Business

Multi System Operator	Siti Networks Limited
Film Production and Distribution	Zee Studios
Over-The-Top and Live TV	ZEE5
Publications	Diligent Media Corporation Limited
Direct-To-Home Service	Dish TV India Limited

Business

Infrastructure Outsourcing	Cyquator Technologies
Specialty Packaging	Essel Propack Limited
Infrastructure	Essel Infraprojects Limited
Integrated Utilities	Smart Utilities
Lifestyle Malls	E-City Real Estates Private Limited
PNG and CNG Projects	Siti Energy Limited
Property Management	E-City Property Management and Services Private Limited
Education	Zee Learn Limited Zee Institute of Media Arts
HR Solutions	Liberium

Precious Metals Shirpur Gold Refinery

Financial Services Essel Finance

Morgan Gatsby

Oil and Gas & Potash Mining Essel Group ME

General Information

Founding Year 1991

Affiliated Interests Founder **Dr. Subhash Chandra**
is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. He also started India's privately-owned news channel, Zee News. Dr. Chandra is an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), since 2016 – a seat he won with the help of Bharatiya Janata Party lawmakers in the state of Haryana. BJP is currently the ruling party in the country.

Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director of and CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.

Employees Missing Data

Contact 14th Floor, A Wing, Marathon Futurex, N M Joshi Marg,
Lower Parel, Mumbai 400013
Tel.: +91-22-7106 1234
Fax No.: +91-22-2300 2107
Website: > www.esselgroup.com/zee-media-corporation-limited.html

Tax/ ID Number CIN: L92100MH1999PLC121506

Financial Information

Revenue (Financial Data/ Optional) INR 5874 Million/ USD 90.064 Million

Operating Profit (in Mill. \$) INR 1135.22 Million/ USD 17.406 Million

Advertising (in % of total funding) Missing Data

Management

Executive Board

Rajiv Singh

Executive Director and Chief Operating Officer

Uma Mandavgane

Independent Director, Zee Media Corporation Limited, Diligent Media Corporation Limited, Prince Pipes and Fittings Limited, Quantum Asset Management Company Private Limited, Bloom Systems Private Limited

Rashmi Aggarwal

Independent Director, Zee Media Corporation Limited, Dish TV India Limited, Space Mobility Limited, Essel Finance AMC Limited, Essel Forex Limited, Dish Infra Services Private Limited, Today Merchandise Private Limited

Kanta Devi Allria

Independent Director, Zee Media Corporation Limited, Today Merchandise Private Limited

Non-Executive Board

Surjit Banga

Non-Executive Chairman, Zee Media Corporation Limited, ETC Networks Limited, PRI Media Services Private Limited, Quantum Trustee Company Private Limited


Other Influential People


Sudhir Chaudhary


Editor-in-Chief, Zee News, Zee Business, World Is One News


Further Information

Headlines

-  Zee Media Corporation elevates Mehraj Dube as VP, programming, Afaqs! Accessed on 12 January 2019

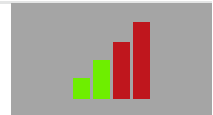
-  Delhi High Court Asks Zee Media To Take Down Ads Against Journalist Rajat Sharma, Outlook, Accessed on 12 January 2019

-  Zee5 hands over its global communication, creative, digital mandate to Publicis Capital, Best Media Info, Accessed on 12 January 2019

-  22% Ad Revenue Growth, ZEE5 Launch, GEC Viewership Boost Help ZEEL Close Q1 On Strong Note, Exchange 4 Media, Accessed on 12 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data about ZMCL was available online through the company's Annual Report and through the Ministry of Corporate Affairs, Government of India registry. Establishing the final beneficial owner of the company was challenging because there were many dozen companies through which the final owner held stake in Zee Media Corporation Limited. # Also, the other businesses, and allied Media businesses mentioned in the study here belong not directly to Zee Media Corporation Limited, but to Essel Group of Companies, the mother entity, although not a legal entity. The Subhash Chandra family, himself, his wife, his brothers, and sons control the businesses of the Essel Group. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on 15th January 2019, and a courier on 1st February 2019. There has been no response from the company.

Sources

-  The official website of Zee Media Corporation Limited, Accessed on 10 January 2019

-  The official website of Essel Group, Accessed in 10 January 2019

-  The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019

📄 The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed on 10 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 January 2019

📄 The official website of ZIMA, Accessed on 2 May 2019

Documents

› List of share holders, Spirit Textiles Private Limited

› Form MGT-7 (Annual Return), Spirit Textiles Private Limited

› Form AOC-4 (Financial Statement), Spirit Textiles Private Limited

› List of share holders, Essel Media Ventures Private Limited

› Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

› Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited

› Zee Media Corporation Limited (Annual Report)

› List of share holders, Mathrubhumi Printing and Publishing Company Limited

› Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

› Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

› The Changing Face of TV in India

› Shareholding, Hindustan Media Ventures Limited

› Form MGT-7 (Annual Report), Sakal Papers Private Limited

› Form AOC-4 (Financial Statement), Sakal Papers Private Limited

-
- › List of Shareholders, Sakal Papers Private Limited
-
- › TV18 Annual Report
-
- › Form MGT-7 (Annual Return), 25FPS Media Private Limited
-
- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited
-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited
-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited

-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

Sun Group


The Sun Group is the biggest media house in Tamil Nadu and one of the largest media conglomerates in India. The Group boasts 33 TV channels across South India, one of the largest DTH service providers, 67 FM radio stations, 3 daily newspapers and numerous other publications. Sun Group also owns one of the cricketing teams – Sunrisers Hyderabad – in the Indian Premier League Franchisee Cricket competition played once every year during the Indian summer months. The Group is based in Chennai and also has a Direct-to-Home service – a distribution service called Sun Direct, which counts more than 16 million subscribers. Sun Pictures, the film division of Sun TV Network is engaged in film production, distribution and acquisition.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Radio and TV Broadcasting; Sports; Airline;

Ownership

Individual Owner	› Kalanithi Maran 	95.4%
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Kavery Kalanithi

Kavery Kalanithi is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd. She is also the Director of Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited and Kal Investments (Madras) Private Limited

4.7%

Media Outlets



Dinakaran

Other Media Outlets

Other Print Outlets

Kungumam (Missing Data)

Tamil Murasu (Missing Data)

Kunguma Chimizh (Missing Data)

Kunguma Thozhi (Missing Data)

Aanmeegam (Missing Data)

Mutharam (Missing Data)

Vannathirai (Missing Data)

Kungumam Doctor (Missing Data)

Malai Murasu (Missing Data)

Sun Pictures (Missing Data)

Sun Direct (Missing Data)

Other TV Outlets

Sun TV (Missing Data)

Sun News (Missing Data)

KTV (Missing Data)

Sun Life (Missing Data)

Adithya (Missing Data)

Sun Music (Missing Data)

Chutti TV (Missing Data)

Gemini TV (Missing Data)

Gemini Life (Missing Data)

Gemini Music (Missing Data)

Gemini Movies (Missing Data)

Gemini Comedy (Missing Data)

Kushi TV (Missing Data)

Udaya TV (Missing Data)

Udaya Music (Missing Data)

Udaya Comedy (Missing Data)

Chintu TV (Missing Data)

Surya TV (Missing Data)

Surya Music (Missing Data)

Surya Movies (Missing Data)

Surya Comedy (Missing Data)

Kochu TV (Missing Data)

Sun Bangla (Missing Data)

Sun Marathi (Missing Data)

Other Radio Outlets

Red FM (Missing Data)

Suryan FM (Missing Data)

Facts

Media Business

TV Distribution

Sun Direct

Movie Production Distribution Sun Pictures

Publishing Kal Publications Private Limited

Kungumam Publications Private Limited

TV Broadcasting Sun TV Network Ltd

Radio Broadcasting Kal Radio Limited

South Asia FM Limited

Business

Airline Kal Airways Private Limited

Sports Sunrisers Hyderabad

Financial services Kungumam Nithiyagam Private Limited

Kal Investments (Madras) Private Limited

Kal Holdings Private Limited

Trade and wholesale Kal Comm Private Limited

SpiceJet Limited

Sports and recreation Udaya FM Private Limited

Beverages Sol Ventures Private Limited

Splendid Fine Foods Private Limited

Wholesale of agricultural material Tan Business Ventures Private Limited

Tan Retail Ventures Private Limited

General Information

Founding Year 1993

Affiliated Interests Founder **Kalanithi Maran**
is the Chairman of Kal Publications Private Limited, the publisher of Dinakaran newspaper and a part of Sun Group. He is also the Chairman of Sun Group and Executive Chairman of Sun TV Network Ltd. Kalanithi Maran is a Commerce Graduate from the University of Madras, and holds a Master's Degree in Business Administration from the University of Scranton, Pennsylvania, United States. Maran is the son of Murasoli Maran, the former Union Minister and a Dravida Munnetra Kazhagam (DMK) party leader. Murasoli Maran, in turn, is the nephew of Muthuvel Karunanidhi, the former Tamil Nadu Chief Minister.

Employees Missing Data

Contact Murasoli Maran Towers, 73, MRC Nagar Main Road,
MRC Nagar, Chennai - 600 028.
Tel.: 044 - 44676767
Website: > www.sun.in

Tax/ ID Number CIN:U22121TN2005PTC057756

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

Kalanithi Maran

Executive Chairman, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited, Kal Investments (Madras) Private Limited

Kavery Kalanithi

Executive Director, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited, Kal Investments (Madras) Private Limited

Krishnaswamy Vijayakumar

Managing Director and Chief Executive Officer, Sun TV Network Limited, Director, Kal Publications Private Limited, Kal Comm Private Limited, Kal Airways Private Limited, Kal Holdings Private Limited, Kal Radio Limited, Udaya FM Private Limited

Shanmugasundaram Selvam

Director, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Udaya FM Private Limited

Non-Executive Board

Jagadeesan Ravindaran

Independent Director, Sun TV Network Limited, Director, Kal Airways Private Limited, Kal Radio Limited, South Asia FM Limited

Mandalapu Krishnamoorthy Harinarayanan

Independent Director, Sun TV Network Limited

Nicholas Martin Paul

Independent Director, Sun TV Network Limited, Director, Sol Ventures Private Limited, Splendid Fine Foods Private Limited, Tan Business Ventures Private Limited, Tan Retail Ventures Private Limited, Kal Radio Limited, South Asia FM Limited

Ranganathan Ravi Venkatesh

Independent Director, Sun TV Network Limited

Further Information

Headlines

📄 Sun TV Network launches new channel - SUN Bangla, Accessed on 25 February 2019

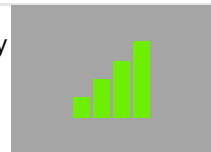
📄 Sun Network Channels rule ratings in South India

📄 Sun TV Network to bet on OTT biz Sun NXT, invest in exclusive content, Accessed on 25 February 2019

📄 Kalanithi Maran: The Anchorman, Accessed on 25 February 2019

Active Transparency

company/channel informs proactively and comprehensively about its ownership, data is constantly updated and easily verifiable



Meta Data

Kal Publications Private Limited, the publisher of Dinakaran, the Tamil news daily is a part of Sun Group. While Sun Group represents a group of companies, Sun TV Network Limited is the clearly the most prominent of the companies in the group. While studying the ownership of Dinakaran, it was clear that it was wholly held by Kalanithi Maran and his wife, Kavery Kalanithi (95.35% and 4.65% respectively). However, the Sun Group is presented as the owner here, as it is the ultimate owner of the daily newspaper. The company has been written to, through email on 18th March 2019 and by courier on 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

📄 The official website of the Sun Group, Accessed on 25 February 2019

📄 The official website of the Tamil magazine, Kungumam, Accessed on 25 February 2019

📄 The official website of Dinakaran, the Tamil newspaper, Accessed on 25 February 2019

📄 Annual Report of Sun TV Network Limited, Accessed on 25 February 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 25 February 2019

Documents

› Form MGT-7 (Annual Return), Kal Publications Private Limited

› Form AOC-4 (Financial Statement),Kal Publications Private Limited

› List of Shareholder, Kal Publications Private Limited

› Form MGT-7 (Annual Return), Kal Radio Limited

› Form AOC-4 (Financial Statement),Kal Radio Limited

› List of Shareholder, Kal Radio Limited

› Form MGT-7 (Annual Return), Kal Comm Private Limited

› Form AOC-4 (Financial Statement),Kal Comm Private Limited

› List of Shareholder, Kal Comm Private Limited

Network18


Network18 Media and Investment Limited is a media entertainment company with diverse interests in television, internet, film entertainment, digital business, magazines, mobile content and allied businesses. 25% of the Company shares are publicly traded in the National Stock Exchange. The Group has about fifty television channels in India, in addition to thirteen international channels. Through its subsidiary TV18 Broadcast Limited, the company operates a number of television channels in the genres of news, business and general entertainment. TV18 Broadcast Limited Company is also in a joint venture with Viacom18 that operates entertainment channels. TV18 Broadcast Limited also operates factual information channel through a joint venture with A+E Networks. Network18 is a part of the Reliance Group, owned by Asia's richest, and the world's thirteenth richest man – Mukesh Ambani whose net worth is \$50.4 billion as of May 2019 (Forbes).



Key facts

Mother Company	Reliance Industries Limited
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	Broadcasting; Publishing; Digital; Ecommerce; Web Portal;

Ownership

Individual Owner	> The Ambani Family		47.7%
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Public

TV 18 Broadcast Limited trades 37.87% of its shares in the National Stock Exchange, whereas Network 18 Media and Investment Limited has 25% public shareholding. Since Network 18 Media Investment Limited owns 51.16% of TV 18 Broadcast Limited, the 25% public shareholding of Network 18 Media and Investment Limited results in 12.59% share control in TV 18 Broadcast Limited. Therefore, the public directly and through Network 18 Media and Investment Limited holds 50.66% of shares in TV 18 Broadcast Limited.

50.7%

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

5.9%

Media Outlets



CNN-News18



Firstpost



News18 India

Other Media Outlets

Other Print Outlets

Better Photography (Missing Data) <http://www.betterphotography.in/>

Better Interiors (Missing Data), <https://www.firstpost.com/>

Overdrive (Missing Data), <http://overdrive.in/>

Forbes India (Missing Data) <http://www.forbesindia.com/>

Firstpost (Missing Data) <https://www.firstpost.com/>

Other TV Outlets

CNBC TV 18 (Missing Data)

CNBC Awaaz (Missing Data)

CNBC Prime HD (Missing Data)

CNBC Bajar (Missing Data)

News18 Punjab (Missing Data)

News18 Haryana (Missing Data)

News18 Himachal (Missing Data)

News18 Urdu (Missing Data)

News18 Uttar Pradesh (Missing Data)

News18 Uttarakhand (Missing Data)

News18 Bihar (Missing Data)

News18 Jharkhand (Missing Data)

News18 Assam (Missing Data)

News18 Rajasthan (Missing Data)

News18 Madhya Pradesh (Missing Data)

News18 Chhattisgarh (Missing Data)

News18 Bangla (Missing Data)

News18 Odia (Missing Data)

News18 Tamil Nadu (Missing Data)

News18 Kerala (Missing Data)

News18 Lokmat (Missing Data)

News18 Gujarati (Missing Data)

News18 Kannada (Missing Data)

Colors +HD (Missing Data)

Rishtey (Missing Data)

Ristey Cineplex (Missing Data)

Colors Gujarati (Missing Data)

Colors Bangla (Missing Data)

Colors Oriya (Missing Data)

Colors Kannada +HD (Missing Data)

Colors Super (Missing Data)

Colors Tamil (Missing Data)

Colors Marathi +HD (Missing Data)

VH1 (Missing Data)

Comedy Central (Missing Data)

Colors Infinity (Missing Data)

Nickelodeon (Missing Data)

Nickelodeon Sonic (Missing Data)

Nick Jr. (Missing Data)

Nick HD (missing data)

MTV India (Missing Data)

MTV beats +HD (Missing Data)

HistoryTV18 (Missing Data)

FYI TV18 (Missing Data)

HomeShop18 (Missing Data)

Other Online Outlets

<https://www.news18.com/> (Missing Data)

<https://hindi.news18.com/>(Missing Data)

<https://bengali.news18.com/> (Missing Data)

<https://lokmat.news18.com/>(Missing Data)

<https://gujarati.news18.com/>(Missing Data)

<https://kannada.news18.com/> (Missing Data)

<https://tamil.news18.com/> (Missing Data)

<https://malayalam.news18.com/> (Missing Data)

<https://telugu.news18.com/> (Missing Data)

<https://punjab.news18.com/> (Missing Data)

<http://urdu.news18.com/> (Missing Data)

<https://www.cnbctv18.com/> (Missing Data)

<https://gujarati.moneycontrol.com/tv/> (Missing Data)

<https://hindi.moneycontrol.com/tv/> (Missing Data)

<https://www.youtube.com/user/IBNLokmattv> (Missing Data)

<https://www.youtube.com/user/cnbcawaaz> (Missing Data)

<https://www.youtube.com/user/CNBCTV18> (Missing Data)

<https://www.youtube.com/user/ibnlive> (Missing Data)

<https://www.youtube.com/user/ibn7>(Missing Data)

<https://www.youtube.com/channel/UC-crZTQNRzZgyighTKF0nQ> (Missing Data)

<https://www.youtube.com/channel/UCa-vioGhe2btBcZneaPonKA> (Missing Data)

https://www.youtube.com/channel/UC-mMi78WJST4N5o8_i1FoXw (Missing Data)

<https://www.youtube.com/user/etvmpindia> (Missing Data)

https://www.youtube.com/channel/UCat88i6_rELql_prwvjsRA (Missing Data)

<https://www.youtube.com/user/etvrajasthanindia> (Missing Data)

<https://www.youtube.com/user/etvurduindia> (Missing Data)

<https://www.youtube.com/user/etvupindia> (Missing Data)

<https://www.youtube.com/channel/UCAjBd-r8JWfnRjfhg23nqLQ> (Missing Data)

<https://www.youtube.com/channel/UCbf0XHULBkTfv2hBjaaDw9Q> (Missing Data)

Facts

Media Business

Television and Broadcasting	TV18 Broadcast and Private Limited (51.6%)
Television and Movie Production	Viacom18 Media Private Limited (51%)
Cable and Satellite	IndiaCast Media Distribution Private Limited (100%)
Media	Balaji Telefilms Limited (Reliance Industries holds 24.92%)
Publishing	Info Media Press Limited (50.6%), http://infomediapress.in/

Business

Apparel and other domestic essentials	Homeshop18 (44% Shares)
Movie Tickets Booking Portal	Bookmyshow (39% shares)
Travel and Logistics	Yatra (7% Shares)
Online Business	Moneycontrol. Dot Com India Limited (100%)
Telecommunications	Reliance Jio Digital Services Limited (Reliance Industries holds 100%)
	Reliance Jio Infratel Private Limited (Reliance Industries holds 100%)
	Reliance Jio Media Limited (Reliance Industries holds 100%)
	Reliance Jio Messaging Services Limited (Reliance Industries holds 100%)
	Jio Information Solutions Limited (Reliance Industries holds 100%)
	Jio Payment Banks Limited (Reliance Industries holds 100%)
Agriculture	Reliance Lifestyle Holdings Limited (Reliance Industries holds 100%)

Tangerine Agro Private Limited (Reliance Industries holds 100%)

Reliance Ambit Trade Private Limited (Reliance Industries holds 100%)

Petroleum

Reliance LNG Limited (Reliance Industries holds 100%)

Reliance Petro Marketing Limited (Reliance Industries holds 100%)

Chemicals

Reliance Polyolefins Limited (Reliance Industries holds 100%)

Petrochemicals

Reliance Aromatics and Petrochemicals Limited (Reliance Industries holds 100%)

Reliance Chemicals Limited (Reliance Industries holds 100%)

Finance

Reliance Payment Solutions Limited (Reliance Industries holds 100%)

Reliance Retail Finance Limited (Reliance Industries holds 100%)

Reliance Retail Insurance Broking Limited (Reliance Industries holds 100%)

Reliance Strategic Investment Limited (Reliance Industries holds 100%)

Reliance Universal Enterprises Limited (Reliance Industries holds 100%)

Reliance Ventures Limited (Reliance Industries holds 100%)

Reliance World Trade Private Limited (Reliance Industries holds 100%)

Santol Commercials Private Limited (Reliance Industries holds 100%)

Surela Investment and Trading Private Limited (Reliance Industries holds 100%)

Reliance Commercial Dealers Limited (Reliance Industries holds 99.99%)

Indiawin Sports Private Limited (Reliance Industries holds 100%)

Reliance Eminent Trading and Commercial Private Limited (Reliance Industries holds 100%)

	Reliance Industrial Investments and Holdings Limited (Reliance Industries holds 100%)
Wholesale & Trade	Reliance Progressive Traders Private Limited (Reliance Industries holds 100%)
Trading	Reliance Prolific Traders Private Limited (Reliance Industries holds 100%)
Real Estate	Reliance Prolific Commercial Private Limited (Reliance Industries holds 100%)
	Resolute land Consortium Projects Limited (Reliance Industries holds 100%)
Retail	Reliance Retail Limited (Reliance Industries holds 99.95%)
	Reliance Retail Ventures Limited (Reliance Industries holds 94.63%)
	Reliance Vantage Retail Limited (Reliance Industries holds 100%)
	Reliance Brands Limited (Reliance Industries holds 80%)
	Reliance Clothing India Private Limited (Reliance Industries holds 100%)
	Reliance Comtrade Private Limited (Reliance Industries holds 100%)
	Reliance GAS Lifestyle India Private Limited (Reliance Industries holds 51%)
Manufacturing	Reliance Sibur Elastomers Private Limited (Reliance Industries holds 74.90%)
	Reliance Industrial Infrastructure Limited (Reliance Industries holds 45.43%)
Commercial Services	Reliance SMSL Limited (Reliance Industries holds 100%)
Commercial Port	Gujarat Chemical Port Terminal Company Limited (Reliance Industries holds 41.80%)
Digital Services	Kanhatech Solutions Limited (Reliance Industries holds 100%)
	Reliance Digital Media Distribution Limited (Reliance Industries holds 100%)
	Reliance Content Distribution Limited (Reliance Industries holds 100%)

Construction	Model Economic Township Limited (Reliance Industries holds 100%)
	Reliance Energy and Project Development (Reliance Industries holds 100%)
Electrical	Naroda Power Private Limited (Reliance Industries holds 100%)
	Reliance Energy Generation and Distribution Limited (Reliance Industries holds 100%)
Technology	Reliance Corporate IT Park Limited (Reliance Industries holds 100%)
Gas & Pipeline	Reliance Gas Pipelines Limited (Reliance Industries holds 100%)
Media	E-18 Limited (100%)
	IBN18 Mauritius Limited (100%)
	IndiaCast UK Limited (100%)
	Indiacast US (100%)
	Network18 Holdings Limited (100%)
	Roptional Limited, Viacom18 US Inc (100%)
	Viacom18 Media (UK) Limited (100%)
	Viacom18 US Inc. (100%)
	Television Eighteen Mauritius (100%)
Investment	Web18 Holdings limited (100%)
	News18 HSN Holdings PLC (41.2%)
	Television Eighteen Media and Investment Limited (100%)

General Information

Founding Year 1993

Affiliated Interests Founder **Raghav Bahl**
has a Bachelor's Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi. Raghav Bahl is an entrepreneur and investor. He founded and scaled Network18. He has also seeded moneycontrol.com, bookmyshow.com, firstpost.com, yatra.com, among others. Raghav Bahl has started his carrier as Management Consultant for AF Ferguson and American Express Bank. In 1993 Raghav Bahl has launched his own television company. In 1994, the World Economic Forum called him a Global Leader of Tomorrow and he has won India's Sanskriti Award of Journalism. He has also won several other awards including, All Indian Management Association's Media Person of the Year award and Bombay Management Association's award for Entrepreneur of the Year. He is also an author and published books like Super Power? The Amazing Race Between China's Hare and India Tortoise, Modi – Leadership, Governance and Performance and Supereconomies: America, China and the Future of the World.

Employees Missing Data

Contact First Portal
Empire Complex, 414
Lower Parel, Mumbai - 40013, Maharashtra
+91-224001900
> www.network18online.com/index.html

Tax/ ID Number CIN:L65910MH1996PLC280969

Financial Information

**Revenue (Financial Data/
Optional)** INR 15.45 Billion / USD 232.35 Million

Operating Profit (in Mill. \$) INR -2707.9 Million / USD -40.70 Million (LOSS)

Advertising (in % of total funding)

Missing Data

Management

Executive Board

Adil Zainubhai

Chairman of the Boards of Network18 Media and Investment Limited and TV18 Broadcast Limited, Independent Director at Reliance Industries Limited, Director at Reliance Jio Infocomm Limited, Independent Director at Larsen and Turbo Limited, Lead Independent Director at Cipla Limited, Director at Reliance Retail Limited

Dhruv Subhodh Kaji

Independent Director at Network18 Media and Investment Limited, Non-Executive Independent Director at Diamines and Chemical Limited, Independent director at TV18 Broadcast Limited, Independent Non-Executive Director at Welspun Enterprise Limited, Independent Director at HDFC Asset Management Company Limited

Rahul Joshi

Managing Director and Director at Network18 Media and Investment Limited, Director at Viacom18 Media Private Limited, Director at Indiacast Media Distribution Private Limited, Director at News Broadcasters Associations

Non-Executive Board

P.M.S. Prasad

Executive Director at Reliance Industries Limited, Non-Executive Director at TV18 Broadcast Limited, Non-Executive Director at Network18 Media and Investment Limited

Deepak Shantilal Parekh

Non-Executive Chairman at HDFC ERGO General Insurance Company Limited, Member of Governing Board at Indian School of Business, Chairman of the Board at HDFC Asset Management Company Limited, Member of Governing Council at The Energy and Resource Institute, Director at Indo-German Chamber of Commerce, Director at National Council of Applied Economic Research, Non-Executive Chairman at Housing Development Finance Corporation Limited, Chairman of the Board at GalxoSmithkline Pharmaceuticals Limited, Non-Executive Independent Director at The Indian Hotels Company Limited, Chairman of the Board at HDFC Standard Life Insurance Company Limited, Chairman at Siemens Limited, Director at WNS Global Service Private Limited, Independent Non-Executive Director at DP World Limited, Senior Independent Director at Vedanta Resources plc, Independent Non-Executive Director at Network18 Media and Investment Limited, Chairman and Member of Advisory Board at BAE System India (Services) Private Limited, Independent Director at Fairfax India Holdings Corporation, Additional Director at Bangalore International Airport Limited

Rajiv Krishna Luthra


Independent Director at Network18 Media and Investment Limited, Independent Director at TV18 Broadcast Limited, Non-Executive Independent Director at DLF Limited, Independent Non-Executive Director at Symphony International Holdings Limited


Jyoti Deshpande


Director at Eros International Plc, Executive Director at Eros Network Limited, No-Executive Non-Independent Director at Eros International Media Limited, Non-Executive Additional Director at Balaji Telefilms Limited, Non-Executive Director at TV18 Broadcast Limited

Further Information

Headlines

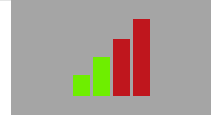
-  The Times of India (2014), RIL buys Network18 group for up to Rs 4000 crore, Accessed on 13 December 2018

-  Business Today, Network18 reports Q4 net loss of Rs 75.57 crore, Accessed on 08th May 2019

-  Indian Television, Network18 Digital launches news service on WhatsApp in 9 Indic languages, Accessed on 08th May 2019

Data Publicly Available


ownership data is easily available from other sources, e. g. public registries etc.





Meta Data


Rahul Joshi, Jyoti Deshpande are also board of directors and it is mentioned on the company website and company has also filed their directorship details on Ministry of Corporate Affairs website, but the details is not available in their Annual Report (2017-18). The information on management and financials is collected from company's Annual Report and websites. The company was written to, by email on 10th January 2019 and by a courier on 1st February 2019, seeking clarity and confirmation of data collected for the channels and the company. The company has not responded so far. The financials of the company were converted into USD taking the foreign exchange rate prevalent in March 2019.


Sources


-  Network18 (2018) Accessed on 11 December 2018


-  Moneycontrol. Reliance – Independent media trust completes acquisition of control of Network18. Accessed on 11 December 2018


-  Bloomberg Inc. (2018) Profile: Mukesh Dhirubhai Ambani. Accessed on 11 December 2018


-  Reliance Industries Limited, Chairman and Managing Director, Mukesh D. Ambani, Accessed on 11 December 2018


-  IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018


-  Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

-  LinkedIn Profile: Raghav Bahl Accessed on 11 December 2018

-  The Outstanding Speakers' Bureau Profile: Rafhav Bahl Accessed on 11 December 2018

-  TV18, Annual Report (2017-18) Accessed on 11 December 2018

-  Bloomberg (2018), Profile: Adil Zainubhai, Accessed on 12 December 2018

-  Bloomberg (2018), Profile: Dhruv Subhodh Kaji, Accessed on 12 December 2018

-
- 📄 Bloomberg (2018), Profile: Rajiv Krishna Luthra, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Deepak Shantilal Parekh, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Jyoti Deshpande, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: P.M.S. Prasad, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Rahul Joshi, Accessed on 12 December 2018

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

 - 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

 - 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

 - 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

 - 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

- › Form MGT-7 (Annual Return), Network18 Media & Investment Limited

- › Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

- › TV18 Broadcast Limited (Annual Report)

- › TV18 Shareholding Pattern

- › Network18 Shareholding Pattern

- › Network18 Financials

- › Reliance Industries Limited (Annual Report)

-
- › Watermark Infratech Private Limited (Independent Auditor's Report)

 - › Annual Accounts, RB Mediasoft Private Limited

 - › Annual Accounts, Adventure Marketing Private Limited

 - › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

-
- › LLP Form8 (Statement of Account), Tattvam Enterprices LLP
-
- › LLP Form15, Tattvam Enterprices LLP
-
- › Reliance Industries Limited (Annual Report)
-
- › TV18 Annual Report
-

India Today Group

The TV Today Network (TVTN) is one of India's most diversified media conglomerates with television channels, radio stations, and a strong digital presence. TV Today Network is a subsidiary of Living Media India Limited, also known as India Today Group. TVTN has four television channels - India Today in English and Aajtak, Tez and Delhi Aaj Tak in Hindi. The company also operates three FM radio stations under brand ISHQ 104.8 FM in Delhi, Mumbai and Kolkata. TVTN has a strong digital presence with a slew of digital channels including Bharat Tak, Life Tak, Astro Tak, Fit Tak, News Tak, Food Tak, Sports Tak, Tech Tak, Mobile Tak, Kids Tak.





Although TV Today Network is listed its bigger shareholder Living Media India Private Limited is not a listed company. Aron Purie and Kumar Mangalam Birla families own the Living Media Private Limited.

Key facts

Mother Company	Living Media India Ltd
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	Radio and Television Broadcasting; Publishing

Ownership

Individual Owner	
> The Purie Family	 33.8%
> The Kumar Mangalam Birla Family	 33.8%

Public

Public Shareholding in TV Today Network Ltd is 42.58%, (of which Institutional Holding is 15.48%, Corporate Bodies is 5.03%, Individual shareholders (less than INR 100.000) is 11.25%, Individual shareholders (excess of INR 100.000 is 8.02%, and Non-Resident Indians is 2.75%).

42.6%

Media Outlets



Aaj Tak



India Today

Other Media Outlets

Other Print Outlets

India Today (Missing Data)

Business Today (Missing Data)

Cosmopolitan (Missing Data)

Mail Today (Missing Data)

Reader's Digest (Missing Data)

TIME (Missing Data)

Other TV Outlets

Tez (Missing Data)

Delhi Aaj Tak (Missing Data)

Other Radio Outlets

104.8 ISHQ FM (Missing Data)

Other Online Outlets

<https://www.indiatoday.in/> (Missing Data)

<https://aajtak.intoday.in/> (Missing Data)

<https://www.youtube.com/channel/UCZINqCwuTRertJyDvHUSopA> (Missing Data)

https://www.youtube.com/channel/UCAUNFgpgVisKPL3yq_-Nj-Q (Missing Data)

Facts

Media Business

Broadcasting

TV Today Network Ltd (56.92%)

Media Uphil Media Pvt. Ltd. (100%)

Business

Education Universal Learn Today Pvt. Ltd (100%)

Merchandise Today Merchandise Pvt. Ltd (51%)


Retail Today Retail Network Pvt. Ltd. (51%)

General Information

Founding Year 1999

Affiliated Interests Founder **Aroon Purie** is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd. He is the Editor-in- chief of the Group and the Chairman of Living Media India Pvt. Ltd. He also serves as the Chairman and Whole Time Director of TV Today Network – a Living Media India subsidiary that owns and operates television channels like India Today, Aaj Tak, Tez and Delhi Aaj Tak apart from FM radio 104.8 Ishq, and a slew of niche digital channels under the banner MobileTak. Aroon Purie’s daughters Kalli Purie Bhandal and Koel Purie Rinchet help him in running various businesses of the group. Aroon Purie is an alumnus of the London School of Economics and a Fellow of The Institute of Chartered Accountant, England and Wales. He was awarded the third highest civilian award by the Government of India – the Padma Bhushan, in the year 2001.

Employees Missing Data

Contact T.V. Today Network Limited Secretarial Department,
India Today Group Mediaplex FC-8,
Sector- 16A, Film City,
Noida- 201301. Uttar Pradesh.
Tel.: 0120-4807100
Fax: 0120-4325028
Email:  info@ajtak.com

Tax/ ID Number CIN: L92200DL1999PLC103001

Financial Information

Revenue (Financial Data/ Optional) INR 7145.9 Million / USD 107.413 Million

Operating Profit (in Mill. \$) INR 1234.7 Million / USD 18.599 Million

Advertising (in % of total funding) Missing Data

Management

Executive Board

Aroon Purie

is the founding Chairman & Editor-in-Chief of the TV Today Network and the parent group – the India Today Group.

Aroon Purie is on the board of directors of Indian Broadcasting Foundation, Integrated Databases India Ltd, Universal Learn Today Pvt. Ltd, Thomson Press India Ltd, TV Today Network Business Ltd., SKH Metals Ltd., The All India Investment Corporation Pvt. Ltd., Mail Today Newspapers Pvt. Ltd., Thomson Digital (India) Ltd., All India Finance and Commerce Pvt. Ltd., Intaglio Press Pvt. Ltd., All India Film Corporation Pvt. Ltd., Vibgyor Broadcasting Pvt. Ltd., Digiscape Tech Solutions Ltd.

Kalie Purie Bhandal

is the Vice Chairperson and Managing Director of the India Today Group. She is also the Director of Today Magazines Lifestyle Private Limited, World Media Trading Private Limited, Mail Today Newspapers Private Limited, News Broadcasters Association, Vibgyor Broadcasting Private Limited, Digital News Publishers Association, Radio Today Broadcasting Limited.

Non-Executive Board

Mr. Devajyoti Nirmalkumar Bhattacharya

is the Non-Executive Director of TV Today Network. Dev Bhattacharya is the Group Executive President New Business Ventures and Business Head of Payments Bank, Solar Power & Defence Business of Aditya Birla Group, a \$41 billion multinational conglomerate.

Ashok Kapur

is an Independent Director with the Group. Kapur is the Group Chairman of Krishna & SKH Group of Companies. The flagship Company is Krishna Maruti Limited, a joint venture Company among Mr. Ashok Kapur, Maruti Suzuki India Limited and Suzuki Motor Corporation Japan.

Rajeev Gupta

is an Independent Director

Anil Vig

is an Independent Director

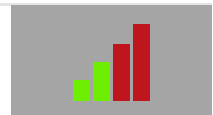
Further Information

Headlines

- 📄 India Today Group CEO Vivek Khanna quits, Afaqs! Accessed on 3 December 2018
 - 📄 PM Modi applauds India Today's Safaigiri initiative, India Today, Accessed on 3 December 2018
 - 📄 Here are the winners of Safaigiri Awards 2018, India Today, Accessed on 3 December 2018
 - 📄 MIB says massive jump in misleading ads over last 3 years, Indian Television, Accessed on 5 May 2019
-

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The official website of the India Today Group and Aajtak has most information on the management structure, shareholding and the Board of Directors. The Annual Report of the TV Today Network is also available on their corporate website that lists all the relevant data. Some missing records were accessed from the Ministry of Corporate Affairs, Government of India website. While investigating the other partner in Living Media, – the Kumar Mangalam Birla Family, we came across more than 30 companies, a few of which had members of the Birla family hold direct stake. The rest of the companies had a stake in each other, pointing to a circular or cross holding pattern. An information request was sent to the company by email on 10 January and by courier on 1 February 2019. The company has not responded yet.

Sources

- 📄 The corporate website of India Today Group, Accessed in December 2018
- 📄 Official Investor page on the website of Aaj Tak, a TV Today Network Channel, Accessed on 3 December 2018
- 📄 Official website of India Today, a TV Today Network Channel, Accessed in December 2018
- 📄 Official website of The Ministry of Corporate Affairs, Government of India, Accessed in December 2018

Documents

- › TV Today Network Limited (Annual Report)
- › List of Shareholder, Aakarshak Synthetics Limited
- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited
- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited
- › List of Shareholder, Aditya Marketing and Manufacturing Limited
- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited
- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited
- › List of Shareholder, Arbela Trading and Services Private Limited

-
- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited

 - › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

 - › List of Shareholder, Ashok Investment Corporation Limited

 - › Form MGT-7 (Annual Return), Ashoka Marketing Limited

 - › Form AOC-4 (Financial Statement), Ashoka Marketing Limited

 - › List of Shareholders, Benhur Investment Company Private Limited

 - › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited

 - › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited

 - › List of Shareholders, Birla Group Holdings Private Limited

 - › List of Shareholders, BK Birla Foundation

 - › Form MGT-7 (Annual Return), Central India Industries Limited

 - › Form AOC-4 (Financial Statement), Central India Industries Limited

 - › List of Shareholders, Central India Industries Limited

 - › Form MGT-7 (Annual Return), Essel Mining and Industries Limited

 - › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited

 - › List of Shareholders, Essel Mining and Industries Limited

 - › List of Shareholders, Five Star Trading and Investment Company Limited

 - › List of Shareholders, Global Holdings Private Limited

 - › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited

-
- › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited
-
- › List of Shareholders, Gwalior Finance Corporation Limited
-
- › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited
-
- › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited
-
- › List of Shareholders, Hindustan Discounting Company Limited
-
- › Form MGT-7 (Annual Return), IGH Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), IGH Holdings Private Limited
-
- › List of Shareholders, IGH Holdings Private Limited
-
- › List of Shareholders, Jatayu Textiles and Industries Limited
-
- › List of Shareholders, Kajal Synthetics and Silk Mills Limited
-
- › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited
-
- › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited
-
- › List of Shareholders, Manav Investment and Trading Company Limited
-
- › List of Shareholders, Mansoon Trading Company Limited
-
- › List of Shareholders, Meenakshi Steel Industries Limited
-
- › List of Shareholders, Mragya Finance and Investment Private Limited
-
- › List of Shareholders, Nilkanth Engineering Limited
-
- › List of Shareholders, Osiris Online Private Limited

-
- › List of Shareholders, Park Avenue Engineering Limited
-
- › List of Shareholders, Peigeon Finance and Investment Private Limited
-
- › List of Shareholders, Pic Me Quick Holdings Limited
-
- › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
-
- › List of Shareholders, Rajratna Holdings Private Limited
-
- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
-
- › List of Shareholders, Sushree Trading Limited
-
- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
-
- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
-
- › List of Shareholders, TGS Investment and Trade Private Limited
-
- › Form MGT-7 (Annual Return), Umang Commercial
-
- › List of Shareholders, Umang Commercial
-
- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vikram Holdings Private Limited
-
- › Form MGT-7 (Annual Return), World Media Private Limited
-
- › Form AOC-4 (Financial Statement), World Media Private Limited

› List of Shareholders, World Media Private Limited

› Form MGT-7 (Annual Return), India Today Group

› Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

Zee Media Corporation

Zee Media Corporation Limited was formerly known as Zee News Limited. It is one of India's largest television news networks with presence both in the national and regional space. The company is behind the country's first ever satellite channel, Zee TV.




Zee Media Corporation is a part of Essel Group, headed by Subhash Chandra. ZMCL has 14 news channels in eight different languages across the country, including Zee Odisha, Zee 24 Ghanta, Zee 24 Taas among others. The owner's family also own a distribution network Dish TV India Ltd. Zee Media is also active in Film and Video production and runs a Film School called ZIMA, Zee Institute of Media Arts.

Zee Media Corporation Limited is a listed company where 30.89% of shares are publicly traded in the stock market. The remaining 69.11% shares are owned through Essel Group of companies.

Key facts

Mother Company	Essel Group
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	TV Broadcasting; Publications; Film Production; Technology; Packaging; Infrastructure; Education; Precious Metals; Healthy Lifestyle and Wellness; Financial Services; Oil and Gas; Potash Mining; Nuclear based Energy

Ownership

Individual Owner	› Subhash Chandra and Family 	40.9%
-------------------------	---	--------------

Public 30.89% shares of the company are owned by Public.	30.9%
Shashi Gupta	9.5%

Media Outlets



Zee News

Other Media Outlets

Other Print Outlets

DNA Daily News and Analysis (Missing Data)

Other TV Outlets

Zee News (Missing Data)

World is One News (Missing Data)

Zee Business, (Missing Data)

Zee Punjab Haryana Himachal (Missing Data)

Zee Madhya Pradesh Chhattisgarh (Missing Data)

Zee Salaam (Missing Data)

Zee 24 Taas (Missing Data)

Zee Kalinga (Missing Data)

Zee Hindustan (Missing Data)

Zee 24 Ghanta (Missing Data)

Zee Rajasthan (Missing Data)

Zee Bihar Jharkhand (Missing Data)

Zee 24 Kalak (Missing Data)

Zee Uttar Pradesh Uttarakhand (Missing Data)

Other Online Outlets

<http://zeenews.india.com>

<http://zeenews.india.com/hindi>

<https://www.zeebiz.com>

<https://www.zeebiz.com/hindi/>

<https://www.youtube.com/user/zeenews>

<https://www.india.com/>

Facts

Media Business

Multi System Operator	Siti Networks Limited
Film Production and Distribution	Zee Studios
Over-The-Top and Live TV	ZEE5
Publications	Diligent Media Corporation Limited
Direct-To-Home Service	Dish TV India Limited

Business

Infrastructure Outsourcing	Cyquator Technologies
Specialty Packaging	Essel Propack Limited
Infrastructure	Essel Infraprojects Limited
Integrated Utilities	Smart Utilities
Lifestyle Malls	E-City Real Estates Private Limited
PNG and CNG Projects	Siti Energy Limited
Property Management	E-City Property Management and Services Private Limited
Education	Zee Learn Limited
	Zee Institute of Media Arts
HR Solutions	Liberium

Precious Metals Shirpur Gold Refinery

Financial Services Essel Finance

Morgan Gatsby

Oil and Gas & Potash Mining Essel Group ME

General Information

Founding Year 1991

Affiliated Interests Founder **Dr. Subhash Chandra**
is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. He also started India's privately-owned news channel, Zee News. Dr. Chandra is an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), since 2016 – a seat he won with the help of Bharatiya Janata Party lawmakers in the state of Haryana. BJP is currently the ruling party in the country.

Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director of and CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.

Employees Missing Data

Contact 14th Floor, A Wing, Marathon Futurex, N M Joshi Marg,
Lower Parel, Mumbai 400013
Tel.: +91-22-7106 1234
Fax No.: +91-22-2300 2107
Website: > www.esselgroup.com/zee-media-corporation-limited.html

Tax/ ID Number CIN: L92100MH1999PLC121506

Financial Information

Revenue (Financial Data/ Optional) INR 5874 Million/ USD 90.064 Million

Operating Profit (in Mill. \$) INR 1135.22 Million/ USD 17.406 Million

Advertising (in % of total funding) Missing Data

Management

Executive Board

Rajiv Singh

Executive Director and Chief Operating Officer

Uma Mandavgane

Independent Director, Zee Media Corporation Limited, Diligent Media Corporation Limited, Prince Pipes and Fittings Limited, Quantum Asset Management Company Private Limited, Bloom Systems Private Limited

Rashmi Aggarwal

Independent Director, Zee Media Corporation Limited, Dish TV India Limited, Space Mobility Limited, Essel Finance AMC Limited, Essel Forex Limited, Dish Infra Services Private Limited, Today Merchandise Private Limited

Kanta Devi Allria

Independent Director, Zee Media Corporation Limited, Today Merchandise Private Limited

Non-Executive Board

Surjit Banga

Non-Executive Chairman, Zee Media Corporation Limited, ETC Networks Limited, PRI Media Services Private Limited, Quantum Trustee Company Private Limited


Other Influential People


Sudhir Chaudhary


Editor-in-Chief, Zee News, Zee Business, World Is One News


Further Information

Headlines

-  Zee Media Corporation elevates Mehraj Dube as VP, programming, Afaqs! Accessed on 12 January 2019

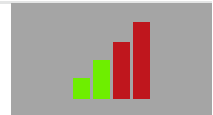
-  Delhi High Court Asks Zee Media To Take Down Ads Against Journalist Rajat Sharma, Outlook, Accessed on 12 January 2019

-  Zee5 hands over its global communication, creative, digital mandate to Publicis Capital, Best Media Info, Accessed on 12 January 2019

-  22% Ad Revenue Growth, ZEE5 Launch, GEC Viewership Boost Help ZEEL Close Q1 On Strong Note, Exchange 4 Media, Accessed on 12 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data about ZMCL was available online through the company's Annual Report and through the Ministry of Corporate Affairs, Government of India registry. Establishing the final beneficial owner of the company was challenging because there were many dozen companies through which the final owner held stake in Zee Media Corporation Limited. # Also, the other businesses, and allied Media businesses mentioned in the study here belong not directly to Zee Media Corporation Limited, but to Essel Group of Companies, the mother entity, although not a legal entity. The Subhash Chandra family, himself, his wife, his brothers, and sons control the businesses of the Essel Group. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on 15th January 2019, and a courier on 1st February 2019. There has been no response from the company.

Sources

-  The official website of Zee Media Corporation Limited, Accessed on 10 January 2019

-  The official website of Essel Group, Accessed in 10 January 2019

-  The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019

📄 The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed on 10 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 January 2019

📄 The official website of ZIMA, Accessed on 2 May 2019

Documents

› List of share holders, Spirit Textiles Private Limited

› Form MGT-7 (Annual Return), Spirit Textiles Private Limited

› Form AOC-4 (Financial Statement), Spirit Textiles Private Limited

› List of share holders, Essel Media Ventures Private Limited

› Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

› Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited

› Zee Media Corporation Limited (Annual Report)

› List of share holders, Mathrubhumi Printing and Publishing Company Limited

› Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

› Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

› The Changing Face of TV in India

› Shareholding, Hindustan Media Ventures Limited

› Form MGT-7 (Annual Report), Sakal Papers Private Limited

› Form AOC-4 (Financial Statement), Sakal Papers Private Limited

-
- › List of Shareholders, Sakal Papers Private Limited
-
- › TV18 Annual Report
-
- › Form MGT-7 (Annual Return), 25FPS Media Private Limited
-
- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited
-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited
-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited

-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

Sun Group


The Sun Group is the biggest media house in Tamil Nadu and one of the largest media conglomerates in India. The Group boasts 33 TV channels across South India, one of the largest DTH service providers, 67 FM radio stations, 3 daily newspapers and numerous other publications. Sun Group also owns one of the cricketing teams – Sunrisers Hyderabad – in the Indian Premier League Franchisee Cricket competition played once every year during the Indian summer months. The Group is based in Chennai and also has a Direct-to-Home service – a distribution service called Sun Direct, which counts more than 16 million subscribers. Sun Pictures, the film division of Sun TV Network is engaged in film production, distribution and acquisition.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Radio and TV Broadcasting; Sports; Airline;

Ownership

Individual Owner	› Kalanithi Maran 	95.4%
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Kavery Kalanithi

Kavery Kalanithi is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd. She is also the Director of Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited and Kal Investments (Madras) Private Limited

4.7%

Media Outlets



Dinakaran

Other Media Outlets

Other Print Outlets

Kungumam (Missing Data)

Tamil Murasu (Missing Data)

Kunguma Chimizh (Missing Data)

Kunguma Thozhi (Missing Data)

Aanmeegam (Missing Data)

Mutharam (Missing Data)

Vannathirai (Missing Data)

Kungumam Doctor (Missing Data)

Malai Murasu (Missing Data)

Sun Pictures (Missing Data)

Sun Direct (Missing Data)

Other TV Outlets

Sun TV (Missing Data)

Sun News (Missing Data)

KTV (Missing Data)

Sun Life (Missing Data)

Adithya (Missing Data)

Sun Music (Missing Data)

Chutti TV (Missing Data)

Gemini TV (Missing Data)

Gemini Life (Missing Data)

Gemini Music (Missing Data)

Gemini Movies (Missing Data)

Gemini Comedy (Missing Data)

Kushi TV (Missing Data)

Udaya TV (Missing Data)

Udaya Music (Missing Data)

Udaya Comedy (Missing Data)

Chintu TV (Missing Data)

Surya TV (Missing Data)

Surya Music (Missing Data)

Surya Movies (Missing Data)

Surya Comedy (Missing Data)

Kochu TV (Missing Data)

Sun Bangla (Missing Data)

Sun Marathi (Missing Data)

Other Radio Outlets

Red FM (Missing Data)

Suryan FM (Missing Data)

Facts

Media Business

TV Distribution

Sun Direct

Movie Production Distribution Sun Pictures

Publishing Kal Publications Private Limited

Kungumam Publications Private Limited

TV Broadcasting Sun TV Network Ltd

Radio Broadcasting Kal Radio Limited

South Asia FM Limited

Business

Airline Kal Airways Private Limited

Sports Sunrisers Hyderabad

Financial services Kungumam Nithiyagam Private Limited

Kal Investments (Madras) Private Limited

Kal Holdings Private Limited

Trade and wholesale Kal Comm Private Limited

SpiceJet Limited

Sports and recreation Udaya FM Private Limited

Beverages Sol Ventures Private Limited

Splendid Fine Foods Private Limited

Wholesale of agricultural material Tan Business Ventures Private Limited

Tan Retail Ventures Private Limited

General Information

Founding Year 1993

Affiliated Interests Founder **Kalanithi Maran**
is the Chairman of Kal Publications Private Limited, the publisher of Dinakaran newspaper and a part of Sun Group. He is also the Chairman of Sun Group and Executive Chairman of Sun TV Network Ltd. Kalanithi Maran is a Commerce Graduate from the University of Madras, and holds a Master's Degree in Business Administration from the University of Scranton, Pennsylvania, United States. Maran is the son of Murasoli Maran, the former Union Minister and a Dravida Munnetra Kazhagam (DMK) party leader. Murasoli Maran, in turn, is the nephew of Muthuvel Karunanidhi, the former Tamil Nadu Chief Minister.

Employees Missing Data

Contact Murasoli Maran Towers, 73, MRC Nagar Main Road,
MRC Nagar, Chennai - 600 028.
Tel.: 044 - 44676767
Website: > www.sun.in

Tax/ ID Number CIN:U22121TN2005PTC057756

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Kalanithi Maran

Executive Chairman, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited, Kal Investments (Madras) Private Limited

Kavery Kalanithi

Executive Director, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited, Kal Investments (Madras) Private Limited

Krishnaswamy Vijayakumar

Managing Director and Chief Executive Officer, Sun TV Network Limited, Director, Kal Publications Private Limited, Kal Comm Private Limited, Kal Airways Private Limited, Kal Holdings Private Limited, Kal Radio Limited, Udaya FM Private Limited

Shanmugasundaram Selvam

Director, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Udaya FM Private Limited

Non-Executive Board

Jagadeesan Ravindaran

Independent Director, Sun TV Network Limited, Director, Kal Airways Private Limited, Kal Radio Limited, South Asia FM Limited

Mandalapu Krishnamoorthy Harinarayanan

Independent Director, Sun TV Network Limited

Nicholas Martin Paul

Independent Director, Sun TV Network Limited, Director, Sol Ventures Private Limited, Splendid Fine Foods Private Limited, Tan Business Ventures Private Limited, Tan Retail Ventures Private Limited, Kal Radio Limited, South Asia FM Limited

Ranganathan Ravi Venkatesh

Independent Director, Sun TV Network Limited

Further Information

Headlines

📄 Sun TV Network launches new channel - SUN Bangla, Accessed on 25 February 2019

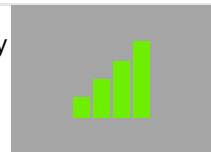
📄 Sun Network Channels rule ratings in South India

📄 Sun TV Network to bet on OTT biz Sun NXT, invest in exclusive content, Accessed on 25 February 2019

📄 Kalanithi Maran: The Anchorman, Accessed on 25 February 2019

Active Transparency

company/channel informs proactively and comprehensively about its ownership, data is constantly updated and easily verifiable



Meta Data

Kal Publications Private Limited, the publisher of Dinakaran, the Tamil news daily is a part of Sun Group. While Sun Group represents a group of companies, Sun TV Network Limited is the clearly the most prominent of the companies in the group. While studying the ownership of Dinakaran, it was clear that it was wholly held by Kalanithi Maran and his wife, Kavery Kalanithi (95.35% and 4.65% respectively). However, the Sun Group is presented as the owner here, as it is the ultimate owner of the daily newspaper. The company has been written to, through email on 18th March 2019 and by courier on 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

📄 The official website of the Sun Group, Accessed on 25 February 2019

📄 The official website of the Tamil magazine, Kungumam, Accessed on 25 February 2019

📄 The official website of Dinakaran, the Tamil newspaper, Accessed on 25 February 2019

📄 Annual Report of Sun TV Network Limited, Accessed on 25 February 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 25 February 2019

Documents

› Form MGT-7 (Annual Return), Kal Publications Private Limited

› Form AOC-4 (Financial Statement),Kal Publications Private Limited

› List of Shareholder, Kal Publications Private Limited

› Form MGT-7 (Annual Return), Kal Radio Limited

› Form AOC-4 (Financial Statement),Kal Radio Limited

› List of Shareholder, Kal Radio Limited

› Form MGT-7 (Annual Return), Kal Comm Private Limited

› Form AOC-4 (Financial Statement),Kal Comm Private Limited

› List of Shareholder, Kal Comm Private Limited

Zee Media Corporation

Zee Media Corporation Limited was formerly known as Zee News Limited. It is one of India's largest television news networks with presence both in the national and regional space. The company is behind the country's first ever satellite channel, Zee TV.




Zee Media Corporation is a part of Essel Group, headed by Subhash Chandra. ZMCL has 14 news channels in eight different languages across the country, including Zee Odisha, Zee 24 Ghanta, Zee 24 Taas among others. The owner's family also own a distribution network Dish TV India Ltd. Zee Media is also active in Film and Video production and runs a Film School called ZIMA, Zee Institute of Media Arts.

Zee Media Corporation Limited is a listed company where 30.89% of shares are publicly traded in the stock market. The remaining 69.11% shares are owned through Essel Group of companies.

Key facts

Mother Company	Essel Group
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	TV Broadcasting; Publications; Film Production; Technology; Packaging; Infrastructure; Education; Precious Metals; Healthy Lifestyle and Wellness; Financial Services; Oil and Gas; Potash Mining; Nuclear based Energy

Ownership

Individual Owner	› Subhash Chandra and Family 	40.9%
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Public 30.89% shares of the company are owned by Public.	30.9%
Shashi Gupta	9.5%

Media Outlets



Zee News

Other Media Outlets

Other Print Outlets

DNA Daily News and Analysis (Missing Data)

Other TV Outlets

Zee News (Missing Data)

World is One News (Missing Data)

Zee Business, (Missing Data)

Zee Punjab Haryana Himachal (Missing Data)

Zee Madhya Pradesh Chhattisgarh (Missing Data)

Zee Salaam (Missing Data)

Zee 24 Taas (Missing Data)

Zee Kalinga (Missing Data)

Zee Hindustan (Missing Data)

Zee 24 Ghanta (Missing Data)

Zee Rajasthan (Missing Data)

Zee Bihar Jharkhand (Missing Data)

Zee 24 Kalak (Missing Data)

Zee Uttar Pradesh Uttarakhand (Missing Data)

Other Online Outlets

<http://zeenews.india.com>

<http://zeenews.india.com/hindi>

<https://www.zeebiz.com>

<https://www.zeebiz.com/hindi/>

<https://www.youtube.com/user/zeenews>

<https://www.india.com/>

Facts

Media Business

Multi System Operator	Siti Networks Limited
Film Production and Distribution	Zee Studios
Over-The-Top and Live TV	ZEE5
Publications	Diligent Media Corporation Limited
Direct-To-Home Service	Dish TV India Limited

Business

Infrastructure Outsourcing	Cyquator Technologies
Specialty Packaging	Essel Propack Limited
Infrastructure	Essel Infraprojects Limited
Integrated Utilities	Smart Utilities
Lifestyle Malls	E-City Real Estates Private Limited
PNG and CNG Projects	Siti Energy Limited
Property Management	E-City Property Management and Services Private Limited
Education	Zee Learn Limited
	Zee Institute of Media Arts
HR Solutions	Liberium

Precious Metals Shirpur Gold Refinery

Financial Services Essel Finance

Morgan Gatsby

Oil and Gas & Potash Mining Essel Group ME

General Information

Founding Year 1991

Affiliated Interests Founder **Dr. Subhash Chandra**
is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. He also started India's privately-owned news channel, Zee News. Dr. Chandra is an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), since 2016 – a seat he won with the help of Bharatiya Janata Party lawmakers in the state of Haryana. BJP is currently the ruling party in the country.

Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director of and CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.

Employees Missing Data

Contact 14th Floor, A Wing, Marathon Futurex, N M Joshi Marg,
Lower Parel, Mumbai 400013
Tel.: +91-22-7106 1234
Fax No.: +91-22-2300 2107
Website: > www.esselgroup.com/zee-media-corporation-limited.html

Tax/ ID Number CIN: L92100MH1999PLC121506

Financial Information

**Revenue (Financial Data/
Optional)** INR 5874 Million/ USD 90.064 Million

Operating Profit (in Mill. \$) INR 1135.22 Million/ USD 17.406 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Rajiv Singh

Executive Director and Chief Operating Officer

Uma Mandavgane

Independent Director, Zee Media Corporation Limited, Diligent Media Corporation Limited, Prince Pipes and Fittings Limited, Quantum Asset Management Company Private Limited, Bloom Systems Private Limited

Rashmi Aggarwal

Independent Director, Zee Media Corporation Limited, Dish TV India Limited, Space Mobility Limited, Essel Finance AMC Limited, Essel Forex Limited, Dish Infra Services Private Limited, Today Merchandise Private Limited

Kanta Devi Allria

Independent Director, Zee Media Corporation Limited, Today Merchandise Private Limited

Non-Executive Board

Surjit Banga

Non-Executive Chairman, Zee Media Corporation Limited, ETC Networks Limited, PRI Media Services Private Limited, Quantum Trustee Company Private Limited

Other Influential People

Sudhir Chaudhary

Editor-in-Chief, Zee News, Zee Business, World Is One News

Further Information

Headlines

- 📄 Zee Media Corporation elevates Mehraj Dube as VP, programming, Afaqs! Accessed on 12 January 2019

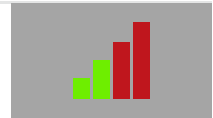
- 📄 Delhi High Court Asks Zee Media To Take Down Ads Against Journalist Rajat Sharma, Outlook, Accessed on 12 January 2019

- 📄 Zee5 hands over its global communication, creative, digital mandate to Publicis Capital, Best Media Info, Accessed on 12 January 2019

- 📄 22% Ad Revenue Growth, ZEE5 Launch, GEC Viewership Boost Help ZEEL Close Q1 On Strong Note, Exchange 4 Media, Accessed on 12 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data about ZMCL was available online through the company's Annual Report and through the Ministry of Corporate Affairs, Government of India registry. Establishing the final beneficial owner of the company was challenging because there were many dozen companies through which the final owner held stake in Zee Media Corporation Limited. # Also, the other businesses, and allied Media businesses mentioned in the study here belong not directly to Zee Media Corporation Limited, but to Essel Group of Companies, the mother entity, although not a legal entity. The Subhash Chandra family, himself, his wife, his brothers, and sons control the businesses of the Essel Group. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on 15th January 2019, and a courier on 1st February 2019. There has been no response from the company.

Sources

- 📄 The official website of Zee Media Corporation Limited, Accessed on 10 January 2019

- 📄 The official website of Essel Group, Accessed in 10 January 2019

- 📄 The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019

📄 The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed on 10 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 January 2019

📄 The official website of ZIMA, Accessed on 2 May 2019

Documents

› List of share holders, Spirit Textiles Private Limited

› Form MGT-7 (Annual Return), Spirit Textiles Private Limited

› Form AOC-4 (Financial Statement), Spirit Textiles Private Limited

› List of share holders, Essel Media Ventures Private Limited

› Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

› Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited

› Zee Media Corporation Limited (Annual Report)

› List of share holders, Mathrubhumi Printing and Publishing Company Limited

› Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

› Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

› The Changing Face of TV in India

› Shareholding, Hindustan Media Ventures Limited

› Form MGT-7 (Annual Report), Sakal Papers Private Limited

› Form AOC-4 (Financial Statement), Sakal Papers Private Limited

-
- › List of Shareholders, Sakal Papers Private Limited
-
- › TV18 Annual Report
-
- › Form MGT-7 (Annual Return), 25FPS Media Private Limited
-
- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited
-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited
-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited

-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

India Today Group

The TV Today Network (TVTN) is one of India's most diversified media conglomerates with television channels, radio stations, and a strong digital presence. TV Today Network is a subsidiary of Living Media India Limited, also known as India Today Group. TVTN has four television channels - India Today in English and Aajtak, Tez and Delhi Aaj Tak in Hindi. The company also operates three FM radio stations under brand ISHQ 104.8 FM in Delhi, Mumbai and Kolkata. TVTN has a strong digital presence with a slew of digital channels including Bharat Tak, Life Tak, Astro Tak, Fit Tak, News Tak, Food Tak, Sports Tak, Tech Tak, Mobile Tak, Kids Tak.





Although TV Today Network is listed its bigger shareholder Living Media India Private Limited is not a listed company. Aron Purie and Kumar Mangalam Birla families own the Living Media Private Limited.

Key facts

Mother Company	Living Media India Ltd
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	Radio and Television Broadcasting; Publishing

Ownership

Individual Owner	
> The Purie Family	 33.8%
> The Kumar Mangalam Birla Family	 33.8%

Public

Public Shareholding in TV Today Network Ltd is 42.58%, (of which Institutional Holding is 15.48%, Corporate Bodies is 5.03%, Individual shareholders (less than INR 100.000) is 11.25%, Individual shareholders (excess of INR 100.000 is 8.02%, and Non-Resident Indians is 2.75%).

42.6%

Media Outlets



Aaj Tak



India Today

Other Media Outlets

Other Print Outlets

India Today (Missing Data)

Business Today (Missing Data)

Cosmopolitan (Missing Data)

Mail Today (Missing Data)

Reader's Digest (Missing Data)

TIME (Missing Data)

Other TV Outlets

Tez (Missing Data)

Delhi Aaj Tak (Missing Data)

Other Radio Outlets

104.8 ISHQ FM (Missing Data)

Other Online Outlets

<https://www.indiatoday.in/> (Missing Data)

<https://aajtak.intoday.in/> (Missing Data)

<https://www.youtube.com/channel/UCZINqCwuTRertJyDvHUSopA> (Missing Data)

https://www.youtube.com/channel/UCAUNFgpgVisKPL3yq_-Nj-Q (Missing Data)

Facts

Media Business

Broadcasting

TV Today Network Ltd (56.92%)

Media Uphil Media Pvt. Ltd. (100%)

Business

Education Universal Learn Today Pvt. Ltd (100%)

Merchandise Today Merchandise Pvt. Ltd (51%)


Retail Today Retail Network Pvt. Ltd. (51%)

General Information

Founding Year 1999

Affiliated Interests Founder **Aroon Purie** is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd. He is the Editor-in- chief of the Group and the Chairman of Living Media India Pvt. Ltd. He also serves as the Chairman and Whole Time Director of TV Today Network – a Living Media India subsidiary that owns and operates television channels like India Today, Aaj Tak, Tez and Delhi Aaj Tak apart from FM radio 104.8 Ishq, and a slew of niche digital channels under the banner MobileTak. Aroon Purie’s daughters Kalli Purie Bhandal and Koel Purie Rinchet help him in running various businesses of the group. Aroon Purie is an alumnus of the London School of Economics and a Fellow of The Institute of Chartered Accountant, England and Wales. He was awarded the third highest civilian award by the Government of India – the Padma Bhushan, in the year 2001.

Employees Missing Data

Contact T.V. Today Network Limited Secretarial Department,
India Today Group Mediaplex FC-8,
Sector- 16A, Film City,
Noida- 201301. Uttar Pradesh.
Tel.: 0120-4807100
Fax: 0120-4325028
Email:  info@ajtak.com

Tax/ ID Number CIN: L92200DL1999PLC103001

Financial Information

**Revenue (Financial Data/
Optional)** INR 7145.9 Million / USD 107.413 Million

Operating Profit (in Mill. \$) INR 1234.7 Million / USD 18.599 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Aroon Purie

is the founding Chairman & Editor-in-Chief of the TV Today Network and the parent group – the India Today Group.

Aroon Purie is on the board of directors of Indian Broadcasting Foundation, Integrated Databases India Ltd, Universal Learn Today Pvt. Ltd, Thomson Press India Ltd, TV Today Network Business Ltd., SKH Metals Ltd., The All India Investment Corporation Pvt. Ltd., Mail Today Newspapers Pvt. Ltd., Thomson Digital (India) Ltd., All India Finance and Commerce Pvt. Ltd., Intaglio Press Pvt. Ltd., All India Film Corporation Pvt. Ltd., Vibgyor Broadcasting Pvt. Ltd., Digiscape Tech Solutions Ltd.

Kalie Purie Bhandal

is the Vice Chairperson and Managing Director of the India Today Group. She is also the Director of Today Magazines Lifestyle Private Limited, World Media Trading Private Limited, Mail Today Newspapers Private Limited, News Broadcasters Association, Vibgyor Broadcasting Private Limited, Digital News Publishers Association, Radio Today Broadcasting Limited.

Non-Executive Board

Mr. Devajyoti Nirmalkumar Bhattacharya

is the Non-Executive Director of TV Today Network. Dev Bhattacharya is the Group Executive President New Business Ventures and Business Head of Payments Bank, Solar Power & Defence Business of Aditya Birla Group, a \$41 billion multinational conglomerate.

Ashok Kapur

is an Independent Director with the Group. Kapur is the Group Chairman of Krishna & SKH Group of Companies. The flagship Company is Krishna Maruti Limited, a joint venture Company among Mr. Ashok Kapur, Maruti Suzuki India Limited and Suzuki Motor Corporation Japan.

Rajeev Gupta

is an Independent Director

Anil Vig

is an Independent Director

Further Information

Headlines

- 📄 [India Today Group CEO Vivek Khanna quits, Afaqs!](#) Accessed on 3 December 2018

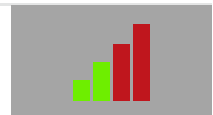
- 📄 [PM Modi applauds India Today's Safaigiri initiative, India Today,](#) Accessed on 3 December 2018

- 📄 [Here are the winners of Safaigiri Awards 2018, India Today,](#) Accessed on 3 December 2018

- 📄 [MIB says massive jump in misleading ads over last 3 years, Indian Television,](#) Accessed on 5 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The official website of the India Today Group and Aajtak has most information on the management structure, shareholding and the Board of Directors. The Annual Report of the TV Today Network is also available on their corporate website that lists all the relevant data. Some missing records were accessed from the Ministry of Corporate Affairs, Government of India website. While investigating the other partner in Living Media, – the Kumar Mangalam Birla Family, we came across more than 30 companies, a few of which had members of the Birla family hold direct stake. The rest of the companies had a stake in each other, pointing to a circular or cross holding pattern. An information request was sent to the company by email on 10 January and by courier on 1 February 2019. The company has not responded yet.

Sources

- 📄 The corporate website of India Today Group, Accessed in December 2018
- 📄 Official Investor page on the website of Aaj Tak, a TV Today Network Channel, Accessed on 3 December 2018
- 📄 Official website of India Today, a TV Today Network Channel, Accessed in December 2018
- 📄 Official website of The Ministry of Corporate Affairs, Government of India, Accessed in December 2018

Documents

- › TV Today Network Limited (Annual Report)
- › List of Shareholder, Aakarshak Synthetics Limited
- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited
- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited
- › List of Shareholder, Aditya Marketing and Manufacturing Limited
- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited
- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited
- › List of Shareholder, Arbela Trading and Services Private Limited

-
- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited

 - › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

 - › List of Shareholder, Ashok Investment Corporation Limited

 - › Form MGT-7 (Annual Return), Ashoka Marketing Limited

 - › Form AOC-4 (Financial Statement), Ashoka Marketing Limited

 - › List of Shareholders, Benhur Investment Company Private Limited

 - › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited

 - › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited

 - › List of Shareholders, Birla Group Holdings Private Limited

 - › List of Shareholders, BK Birla Foundation

 - › Form MGT-7 (Annual Return), Central India Industries Limited

 - › Form AOC-4 (Financial Statement), Central India Industries Limited

 - › List of Shareholders, Central India Industries Limited

 - › Form MGT-7 (Annual Return), Essel Mining and Industries Limited

 - › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited

 - › List of Shareholders, Essel Mining and Industries Limited

 - › List of Shareholders, Five Star Trading and Investment Company Limited

 - › List of Shareholders, Global Holdings Private Limited

 - › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited

-
- › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited
-
- › List of Shareholders, Gwalior Finance Corporation Limited
-
- › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited
-
- › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited
-
- › List of Shareholders, Hindustan Discounting Company Limited
-
- › Form MGT-7 (Annual Return), IGH Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), IGH Holdings Private Limited
-
- › List of Shareholders, IGH Holdings Private Limited
-
- › List of Shareholders, Jatayu Textiles and Industries Limited
-
- › List of Shareholders, Kajal Synthetics and Silk Mills Limited
-
- › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited
-
- › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited
-
- › List of Shareholders, Manav Investment and Trading Company Limited
-
- › List of Shareholders, Mansoon Trading Company Limited
-
- › List of Shareholders, Meenakshi Steel Industries Limited
-
- › List of Shareholders, Mragya Finance and Investment Private Limited
-
- › List of Shareholders, Nilkanth Engineering Limited
-
- › List of Shareholders, Osiris Online Private Limited

-
- › List of Shareholders, Park Avenue Engineering Limited
-
- › List of Shareholders, Peigeon Finance and Investment Private Limited
-
- › List of Shareholders, Pic Me Quick Holdings Limited
-
- › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
-
- › List of Shareholders, Rajratna Holdings Private Limited
-
- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
-
- › List of Shareholders, Sushree Trading Limited
-
- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
-
- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
-
- › List of Shareholders, TGS Investment and Trade Private Limited
-
- › Form MGT-7 (Annual Return), Umang Commercial
-
- › List of Shareholders, Umang Commercial
-
- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vikram Holdings Private Limited
-
- › Form MGT-7 (Annual Return), World Media Private Limited
-
- › Form AOC-4 (Financial Statement), World Media Private Limited

› List of Shareholders, World Media Private Limited

› Form MGT-7 (Annual Return), India Today Group

› Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

ABP Group

ABP Private Limited or the ABP Group is a media conglomerate with a slew of publications, television news channels, publishing business and a substantial digital media presence.

ABP News Network (ANN) is a part of the AnandaBazar Patrika (ABP) Group, owner of television channels like ABP News (Hindi), ABP Majha (Marathi), ABP Ananda (Bengali), ABP Asmita (Gujarati) ABP Sanjha (Punjabi) and ABP Ganga, telecast in the states of Uttar Pradesh and Uttarakhand.



ABP's foray into electronic media began with an affiliation with Star Network in 2003. In 2012, ABP became a fully owned Indian broadcast media company, having ended its affiliation with Star Network, that was operating these news channels. Thereon, ABP News, a 24-hour national news and current affairs television channel in Hindi, along with its language variants.

ANN also has a considerable presence on digital platforms with apps and news websites in Hindi, Marathi, Bangla, Gujarati, Punjabi, besides platforms about Cricket, Bollywood and a Matrimonial Site.

ABP Group also publishes the dailies – Anandabazar Patrika, and The Telegraph in English apart from periodicals like Desh, Sananda, Anandamela, Anandalok, etc.

Key facts

Business Form Private

Legal Form Private Limited

Business Sectors Broadcasting; Publishing; Print; Matrimonial Site

Ownership

Individual Owner

> The Sarkar Family



100%

Media Outlets



ABP Ananda



ABP Majha



ABP News



Anandabazar Patrika



The Telegraph

Other Media Outlets

Other Print Outlets

Desh

Sananda

Anandalok

Unish Kuri

Fortune India

The Telegraph in Schools

Boi'er Desh

Anandamela

Other TV Outlets

ABP Asmita

ABP Sanjha

Other Online Outlets

<https://abpnews.abplive.in/>

<https://www.youtube.com/channel/UCRWFSbif-RFENbBrSiez1DA>

<https://abpananda.abplive.in/>

<https://abpmajha.abplive.in/>

<https://www.anandabazar.com/>

<https://www.telegraphindia.com/>

www.desh.co.in/

<https://sananda.in/>

<http://www.anandamela.in/>

<http://anandalok.in/>

<https://www.fortuneindia.com/>

<http://www.desh.co.in/boier-desh>

Facts

Media Business

Television and Broadcasting ABP News Network (100%)

Publishing ABP Private Limited (100%)

Business

Matrimonial services ABP Weddings (100%), <http://www.abpweddings.com/>

Production CIMA Gallery Private Limited

General Information

Founding Year 1922

Affiliated Interests Founder **Prafulla Kumar Sarkar** founded Anandabazar Patrika in 1922. Being considered a nationalist, he created the newspaper as a mark of protest against the British rule. Multiple times his nationalistic views resulted in his imprisonment. He was a participant in the Swadeshi movement and was arrested in 1923 as the editor of Anandabazar Patrika for publishing an article praising Jatindranath Mukherjee.

Suresh Chandra Majumdar

was the co-founder and proprietor of Anandabazar Patrika. ABP was first printed on 13 March 1922 under the ownership of Prafulla Kumar Sarkar & Suresh Chandra Majumdar against British rule.

Employees

Missing Data

Contact

6 Prafulla Sarkar Street
Calcutta 700001 India
Tel.: 91 33 22345374, 22216600, 22378000
Website: > www.abp.in

Tax/ ID Number

CIN: U22219WB1922PTC004503

Financial Information

**Revenue (Financial Data/
Optional)**

INR 13.40 Billion/ USD 205.498 Million

Operating Profit (in Mill. \$)

INR 745.7 Million / USD 11.434 Million

**Advertising (in % of total
funding)**

Missing Data

Management

Executive Board

Ashok S. Ganguly
Chairman

Aveek Sarkar
Vice Chairman and Editor Emeritus

Ranjit Pandit
Director

Dipankar Das Purkayastha

Managing Director & CEO

Arup Kumar Sarkar

Director

Chandan Majumdar

Director, Sales

Atideb Sarkar

Executive Director

Saumen Chakraborty

Director

Further Information

Headlines

- 📄 ABP News creates a new benchmark on the digital front, Article on exchange4media on 26 December 2017, Accessed on 2 January 2019
 - 📄 ABP News issues clarification on fake news about Rahul Gandhi attributed to channel, Article on thescroll.in on 12 November 2018, Accessed on 2 January 2019
 - 📄 How the cookie crumbled in ABP News, Article on newslaundry.com, Accessed on 2 January 2019
-

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly obtained from the website of Ministry of Corporate Affairs. The data available was for 2016-2017. And hence the Shareholder pattern is based on those documents. MOM team sent an email on the 10th January 2019 followed by a letter on the 1st February 2019 to ABP News to confirm the data given in the document.

Sources

- 📄 Board of Directors, Accessed on 2 January 2019

📄 Profile of Aweek Sarkar, ABP website, Accessed on 12 December 2018

📄 Star to pull branding from news channels run by venture with ABP (2012),
Accessed on 12 February 2019

📄 Website of the Ministry of Corporate Affairs, Government of India,
Accessed on 4 March 2019

Documents

› List of share holders, ABP Holdings Private Limited

› Form MGT-7, ABP Holdings Private Limited

› Form AOC-4, ABP Holdings Private Limited

› List of share holders, ABP News Network Private Limited

› Form MGT-7 (Annual Return), ABP News Network Private Limited

› Form AOC-4 (Financial Statement), ABP News Network Private Limited

› List of share holders, ABP Private Limited

› Form MGT-7 (Annual Return), ABP Private Limited

› Form AOC-4 (Financial Statement), ABP Private Limited

Network18


Network18 Media and Investment Limited is a media entertainment company with diverse interests in television, internet, film entertainment, digital business, magazines, mobile content and allied businesses. 25% of the Company shares are publicly traded in the National Stock Exchange. The Group has about fifty television channels in India, in addition to thirteen international channels. Through its subsidiary TV18 Broadcast Limited, the company operates a number of television channels in the genres of news, business and general entertainment. TV18 Broadcast Limited Company is also in a joint venture with Viacom18 that operates entertainment channels. TV18 Broadcast Limited also operates factual information channel through a joint venture with A+E Networks. Network18 is a part of the Reliance Group, owned by Asia's richest, and the world's thirteenth richest man – Mukesh Ambani whose net worth is \$50.4 billion as of May 2019 (Forbes).



Key facts

Mother Company	Reliance Industries Limited
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	Broadcasting; Publishing; Digital; Ecommerce; Web Portal;

Ownership

Individual Owner	> The Ambani Family		47.7%
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Public

TV 18 Broadcast Limited trades 37.87% of its shares in the National Stock Exchange, whereas Network 18 Media and Investment Limited has 25% public shareholding. Since Network 18 Media Investment Limited owns 51.16% of TV 18 Broadcast Limited, the 25% public shareholding of Network 18 Media and Investment Limited results in 12.59% share control in TV 18 Broadcast Limited. Therefore, the public directly and through Network 18 Media and Investment Limited holds 50.66% of shares in TV 18 Broadcast Limited.

50.7%

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

5.9%

Media Outlets



CNN-News18



Firstpost



News18 India

Other Media Outlets

Other Print Outlets

Better Photography (Missing Data) <http://www.betterphotography.in/>

Better Interiors (Missing Data), <https://www.firstpost.com/>

Overdrive (Missing Data), <http://overdrive.in/>

Forbes India (Missing Data) <http://www.forbesindia.com/>

Firstpost (Missing Data) <https://www.firstpost.com/>

Other TV Outlets

CNBC TV 18 (Missing Data)

CNBC Awaaz (Missing Data)

CNBC Prime HD (Missing Data)

CNBC Bajar (Missing Data)

News18 Punjab (Missing Data)

News18 Haryana (Missing Data)

News18 Himachal (Missing Data)

News18 Urdu (Missing Data)

News18 Uttar Pradesh (Missing Data)

News18 Uttarakhand (Missing Data)

News18 Bihar (Missing Data)

News18 Jharkhand (Missing Data)

News18 Assam (Missing Data)

News18 Rajasthan (Missing Data)

News18 Madhya Pradesh (Missing Data)

News18 Chhattisgarh (Missing Data)

News18 Bangla (Missing Data)

News18 Odia (Missing Data)

News18 Tamil Nadu (Missing Data)

News18 Kerala (Missing Data)

News18 Lokmat (Missing Data)

News18 Gujarati (Missing Data)

News18 Kannada (Missing Data)

Colors +HD (Missing Data)

Rishtey (Missing Data)

Ristey Cineplex (Missing Data)

Colors Gujarati (Missing Data)

Colors Bangla (Missing Data)

Colors Oriya (Missing Data)

Colors Kannada +HD (Missing Data)

Colors Super (Missing Data)

Colors Tamil (Missing Data)

Colors Marathi +HD (Missing Data)

VH1 (Missing Data)

Comedy Central (Missing Data)

Colors Infinity (Missing Data)

Nickelodeon (Missing Data)

Nickelodeon Sonic (Missing Data)

Nick Jr. (Missing Data)

Nick HD (missing data)

MTV India (Missing Data)

MTV beats +HD (Missing Data)

HistoryTV18 (Missing Data)

FYI TV18 (Missing Data)

HomeShop18 (Missing Data)

Other Online Outlets

<https://www.news18.com/> (Missing Data)

<https://hindi.news18.com/>(Missing Data)

<https://bengali.news18.com/> (Missing Data)

<https://lokmat.news18.com/>(Missing Data)

<https://gujarati.news18.com/>(Missing Data)

<https://kannada.news18.com/> (Missing Data)

<https://tamil.news18.com/> (Missing Data)

<https://malayalam.news18.com/> (Missing Data)

<https://telugu.news18.com/> (Missing Data)

<https://punjab.news18.com/> (Missing Data)

<http://urdu.news18.com/> (Missing Data)

<https://www.cnbctv18.com/> (Missing Data)

<https://gujarati.moneycontrol.com/tv/> (Missing Data)

<https://hindi.moneycontrol.com/tv/> (Missing Data)

<https://www.youtube.com/user/IBNLokmattv> (Missing Data)

<https://www.youtube.com/user/cnbcawaaz> (Missing Data)

<https://www.youtube.com/user/CNBCTV18> (Missing Data)

<https://www.youtube.com/user/ibnlive> (Missing Data)

<https://www.youtube.com/user/ibn7>(Missing Data)

<https://www.youtube.com/channel/UC-crZTQNRzZgyighTKF0nQ> (Missing Data)

<https://www.youtube.com/channel/UCa-vioGhe2btBcZneaPonKA> (Missing Data)

https://www.youtube.com/channel/UC-mMi78WJST4N5o8_i1FoXw (Missing Data)

<https://www.youtube.com/user/etvmpindia> (Missing Data)

https://www.youtube.com/channel/UCat88i6_rELql_prwvjsRA (Missing Data)

<https://www.youtube.com/user/etvrajasthanindia> (Missing Data)

<https://www.youtube.com/user/etvurduindia> (Missing Data)

<https://www.youtube.com/user/etvupindia> (Missing Data)

<https://www.youtube.com/channel/UCAjBd-r8JWfnRjfhg23nqLQ> (Missing Data)

<https://www.youtube.com/channel/UCbf0XHULBkTfv2hBjaaDw9Q> (Missing Data)

Facts

Media Business

Television and Broadcasting	TV18 Broadcast and Private Limited (51.6%)
Television and Movie Production	Viacom18 Media Private Limited (51%)
Cable and Satellite	IndiaCast Media Distribution Private Limited (100%)
Media	Balaji Telefilms Limited (Reliance Industries holds 24.92%)
Publishing	Info Media Press Limited (50.6%), http://infomediapress.in/

Business

Apparel and other domestic essentials	Homeshop18 (44% Shares)
Movie Tickets Booking Portal	Bookmyshow (39% shares)
Travel and Logistics	Yatra (7% Shares)
Online Business	Moneycontrol. Dot Com India Limited (100%)
Telecommunications	Reliance Jio Digital Services Limited (Reliance Industries holds 100%)
	Reliance Jio Infratel Private Limited (Reliance Industries holds 100%)
	Reliance Jio Media Limited (Reliance Industries holds 100%)
	Reliance Jio Messaging Services Limited (Reliance Industries holds 100%)
	Jio Information Solutions Limited (Reliance Industries holds 100%)
	Jio Payment Banks Limited (Reliance Industries holds 100%)
Agriculture	Reliance Lifestyle Holdings Limited (Reliance Industries holds 100%)

Tangerine Agro Private Limited (Reliance Industries holds 100%)

Reliance Ambit Trade Private Limited (Reliance Industries holds 100%)

Petroleum

Reliance LNG Limited (Reliance Industries holds 100%)

Reliance Petro Marketing Limited (Reliance Industries holds 100%)

Chemicals

Reliance Polyolefins Limited (Reliance Industries holds 100%)

Petrochemicals

Reliance Aromatics and Petrochemicals Limited (Reliance Industries holds 100%)

Reliance Chemicals Limited (Reliance Industries holds 100%)

Finance

Reliance Payment Solutions Limited (Reliance Industries holds 100%)

Reliance Retail Finance Limited (Reliance Industries holds 100%)

Reliance Retail Insurance Broking Limited (Reliance Industries holds 100%)

Reliance Strategic Investment Limited (Reliance Industries holds 100%)

Reliance Universal Enterprises Limited (Reliance Industries holds 100%)

Reliance Ventures Limited (Reliance Industries holds 100%)

Reliance World Trade Private Limited (Reliance Industries holds 100%)

Santol Commercials Private Limited (Reliance Industries holds 100%)

Surela Investment and Trading Private Limited (Reliance Industries holds 100%)

Reliance Commercial Dealers Limited (Reliance Industries holds 99.99%)

Indiawin Sports Private Limited (Reliance Industries holds 100%)

Reliance Eminent Trading and Commercial Private Limited (Reliance Industries holds 100%)

	Reliance Industrial Investments and Holdings Limited (Reliance Industries holds 100%)
Wholesale & Trade	Reliance Progressive Traders Private Limited (Reliance Industries holds 100%)
Trading	Reliance Prolific Traders Private Limited (Reliance Industries holds 100%)
Real Estate	Reliance Prolific Commercial Private Limited (Reliance Industries holds 100%)
	Resolute land Consortium Projects Limited (Reliance Industries holds 100%)
Retail	Reliance Retail Limited (Reliance Industries holds 99.95%)
	Reliance Retail Ventures Limited (Reliance Industries holds 94.63%)
	Reliance Vantage Retail Limited (Reliance Industries holds 100%)
	Reliance Brands Limited (Reliance Industries holds 80%)
	Reliance Clothing India Private Limited (Reliance Industries holds 100%)
	Reliance Comtrade Private Limited (Reliance Industries holds 100%)
	Reliance GAS Lifestyle India Private Limited (Reliance Industries holds 51%)
Manufacturing	Reliance Sibur Elastomers Private Limited (Reliance Industries holds 74.90%)
	Reliance Industrial Infrastructure Limited (Reliance Industries holds 45.43%)
Commercial Services	Reliance SMSL Limited (Reliance Industries holds 100%)
Commercial Port	Gujarat Chemical Port Terminal Company Limited (Reliance Industries holds 41.80%)
Digital Services	Kanhatech Solutions Limited (Reliance Industries holds 100%)
	Reliance Digital Media Distribution Limited (Reliance Industries holds 100%)
	Reliance Content Distribution Limited (Reliance Industries holds 100%)

Construction	Model Economic Township Limited (Reliance Industries holds 100%)
	Reliance Energy and Project Development (Reliance Industries holds 100%)
Electrical	Naroda Power Private Limited (Reliance Industries holds 100%)
	Reliance Energy Generation and Distribution Limited (Reliance Industries holds 100%)
Technology	Reliance Corporate IT Park Limited (Reliance Industries holds 100%)
Gas & Pipeline	Reliance Gas Pipelines Limited (Reliance Industries holds 100%)
Media	E-18 Limited (100%)
	IBN18 Mauritius Limited (100%)
	IndiaCast UK Limited (100%)
	Indiacast US (100%)
	Network18 Holdings Limited (100%)
	Roptonal Limited, Viacom18 US Inc (100%)
	Viacom18 Media (UK) Limited (100%)
	Viacom18 US Inc. (100%)
	Television Eighteen Mauritius (100%)
Investment	Web18 Holdings limited (100%)
	News18 HSN Holdings PLC (41.2%)
	Television Eighteen Media and Investment Limited (100%)

General Information

Founding Year 1993

Affiliated Interests Founder **Raghav Bahl**
has a Bachelor's Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi. Raghav Bahl is an entrepreneur and investor. He founded and scaled Network18. He has also seeded moneycontrol.com, bookmyshow.com, firstpost.com, yatra.com, among others. Raghav Bahl has started his carrier as Management Consultant for AF Ferguson and American Express Bank. In 1993 Raghav Bahl has launched his own television company. In 1994, the World Economic Forum called him a Global Leader of Tomorrow and he has won India's Sanskriti Award of Journalism. He has also won several other awards including, All Indian Management Association's Media Person of the Year award and Bombay Management Association's award for Entrepreneur of the Year. He is also an author and published books like Super Power? The Amazing Race Between China's Hare and India Tortoise, Modi – Leadership, Governance and Performance and Supereconomies: America, China and the Future of the World.

Employees Missing Data

Contact First Portal
Empire Complex, 414
Lower Parel, Mumbai - 40013, Maharashtra
+91-224001900
> www.network18online.com/index.html

Tax/ ID Number CIN:L65910MH1996PLC280969

Financial Information

**Revenue (Financial Data/
Optional)** INR 15.45 Billion / USD 232.35 Million

Operating Profit (in Mill. \$) INR -2707.9 Million / USD -40.70 Million (LOSS)

**Advertising (in % of total
funding)**

Missing Data

Management

Executive Board

Adil Zainubhai

Chairman of the Boards of Network18 Media and Investment Limited and TV18 Broadcast Limited, Independent Director at Reliance Industries Limited, Director at Reliance Jio Infocomm Limited, Independent Director at Larsen and Turbo Limited, Lead Independent Director at Cipla Limited, Director at Reliance Retail Limited

Dhruv Subhodh Kaji

Independent Director at Network18 Media and Investment Limited, Non-Executive Independent Director at Diamines and Chemical Limited, Independent director at TV18 Broadcast Limited, Independent Non-Executive Director at Welspun Enterprise Limited, Independent Director at HDFC Asset Management Company Limited

Rahul Joshi

Managing Director and Director at Network18 Media and Investment Limited, Director at Viacom18 Media Private Limited, Director at Indiacast Media Distribution Private Limited, Director at News Broadcasters Associations

Non-Executive Board

P.M.S. Prasad

Executive Director at Reliance Industries Limited, Non-Executive Director at TV18 Broadcast Limited, Non-Executive Director at Network18 Media and Investment Limited

Deepak Shantilal Parekh

Non-Executive Chairman at HDFC ERGO General Insurance Company Limited, Member of Governing Board at Indian School of Business, Chairman of the Board at HDFC Asset Management Company Limited, Member of Governing Council at The Energy and Resource Institute, Director at Indo-German Chamber of Commerce, Director at National Council of Applied Economic Research, Non-Executive Chairman at Housing Development Finance Corporation Limited, Chairman of the Board at GalxoSmithkline Pharmaceuticals Limited, Non-Executive Independent Director at The Indian Hotels Company Limited, Chairman of the Board at HDFC Standard Life Insurance Company Limited, Chairman at Siemens Limited, Director at WNS Global Service Private Limited, Independent Non-Executive Director at DP World Limited, Senior Independent Director at Vedanta Resources plc, Independent Non-Executive Director at Network18 Media and Investment Limited, Chairman and Member of Advisory Board at BAE System India (Services) Private Limited, Independent Director at Fairfax India Holdings Corporation, Additional Director at Bangalore International Airport Limited

Rajiv Krishna Luthra


Independent Director at Network18 Media and Investment Limited, Independent Director at TV18 Broadcast Limited, Non-Executive Independent Director at DLF Limited, Independent Non-Executive Director at Symphony International Holdings Limited


Jyoti Deshpande


Director at Eros International Plc, Executive Director at Eros Network Limited, No-Executive Non-Independent Director at Eros International Media Limited, Non-Executive Additional Director at Balaji Telefilms Limited, Non-Executive Director at TV18 Broadcast Limited

Further Information

Headlines

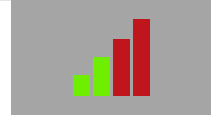
-  The Times of India (2014), RIL buys Network18 group for up to Rs 4000 crore, Accessed on 13 December 2018

-  Business Today, Network18 reports Q4 net loss of Rs 75.57 crore, Accessed on 08th May 2019

-  Indian Television, Network18 Digital launches news service on WhatsApp in 9 Indic languages, Accessed on 08th May 2019

Data Publicly Available


ownership data is easily available from other sources, e. g. public registries etc.





Meta Data


Rahul Joshi, Jyoti Deshpande are also board of directors and it is mentioned on the company website and company has also filed their directorship details on Ministry of Corporate Affairs website, but the details is not available in their Annual Report (2017-18). The information on management and financials is collected from company's Annual Report and websites. The company was written to, by email on 10th January 2019 and by a courier on 1st February 2019, seeking clarity and confirmation of data collected for the channels and the company. The company has not responded so far. The financials of the company were converted into USD taking the foreign exchange rate prevalent in March 2019.


Sources


-  Network18 (2018) Accessed on 11 December 2018


-  Moneycontrol. Reliance – Independent media trust completes acquisition of control of Network18. Accessed on 11 December 2018


-  Bloomberg Inc. (2018) Profile: Mukesh Dhirubhai Ambani. Accessed on 11 December 2018


-  Reliance Industries Limited, Chairman and Managing Director, Mukesh D. Ambani, Accessed on 11 December 2018


-  IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018


-  Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

-  LinkedIn Profile: Raghav Bahl Accessed on 11 December 2018

-  The Outstanding Speakers' Bureau Profile: Rafhav Bahl Accessed on 11 December 2018

-  TV18, Annual Report (2017-18) Accessed on 11 December 2018

-  Bloomberg (2018), Profile: Adil Zainubhai, Accessed on 12 December 2018

-  Bloomberg (2018), Profile: Dhruv Subhodh Kaji, Accessed on 12 December 2018

-
- 📄 Bloomberg (2018), Profile: Rajiv Krishna Luthra, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Deepak Shantilal Parekh, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Jyoti Deshpande, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: P.M.S. Prasad, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Rahul Joshi, Accessed on 12 December 2018

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

 - 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

 - 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

 - 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

 - 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

- › Form MGT-7 (Annual Return), Network18 Media & Investment Limited

- › Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

- › TV18 Broadcast Limited (Annual Report)

- › TV18 Shareholding Pattern

- › Network18 Shareholding Pattern

- › Network18 Financials

- › Reliance Industries Limited (Annual Report)

-
- › Watermark Infratech Private Limited (Independent Auditor's Report)

 - › Annual Accounts, RB Mediasoft Private Limited

 - › Annual Accounts, Adventure Marketing Private Limited

 - › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

› LLP Form8 (Statement of Account), Tattvam Enterprices LLP

› LLP Form15, Tattvam Enterprices LLP

› Reliance Industries Limited (Annual Report)

› TV18 Annual Report

HT Media

HT Media is one of the oldest and one of the biggest media companies in India. It was founded in 1924 when its flagship newspaper the English daily Hindustan Times was founded. Through its various subsidiaries the company is active in publications, radio broadcasting and online media. In addition to the English language Hindustan Times, the company publishes a national business newspaper, called Mint, children magazine Nandan and a social literacy magazine called Kadambini among others. HT Media also operates two radio stations – Fever 104 and Radio Nasha 107.2. In the digital space, HT Media through Firefly e-Ventures Ltd operates a number of business and news websites, job portal, mobile marketing website and a movie website. HT Media is also active in education sector with an initiative called PACE – Partnership for Action in Education. The company has received various awards including “2012 Best Company to Work For” award given by The Economic Times in partnership with Great Place To Work.




HT Media limited is a publicly listed company where the shares are owned by The Hindustan Times Limited (69.50%) and the public (30.5%). The majority shareholder of The Hindustan Times Limited is Shobhana Bhartia where indirectly, through various subsidiaries, she owns at least 74.4% of shares.

Key facts

Mother Company	The Hindustan Times Limited
Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	Publishing; Radio Broadcasting; Communications services; Education; Events & Marketing Solutions

Ownership

Individual Owner	<p>› Shobhana Bhartia</p>		<p>51.4%</p>
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<p>Public and Corporates 30,5% of the shares are open to public in the stock market.</p>	<p>30.5%</p>
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Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0,12% of share. ASK Group and their directors hold some 1.78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0.97% stake.

18.1%

Media Outlets



Hindustan



Hindustan Times



Hindustan Times Online

Other Media Outlets

Other Print Outlets

The Mint (Missing Data)

Hindustan Jobs (Missing Data)

Nandan (Missing Data)

Kadambini (Missing Data)

Jaano English (Missing Data)

Other Radio Outlets

Fever 104 FM (Missing Data)

Radio Nasha 107.2 FM (Missing Data)

Other Online Outlets

<https://www.hindustantimes.com/> (Missing Data)

<https://www.livehindustan.com/> (Missing Data)

<https://www.livemint.com/> (Missing Data)

<https://punjabi.hindustantimes.com/> (Missing Data)

Facts

Media Business

Movies & Entertainment	Topmovies Entertainment Limited (100%)
Communication services	Fireflies e-Ventures Limited (99.9%)
Publications	HT Media Ventures Limited (74.30%)
Radio Broadcasting	HT Music and Entertainment Company Limited (100%)

Business

Education	HT Education Limited (100%)
	HT Global Education (100%)
	India Education Services Private Limited (100%)
	HT Learning Centre Limited (100%)
	Bridge School of Management
Business	HT Digital Media Holding Limited (99.99%)
	Digicontent Limited (100%)
	HT Digital Streams Limited (51.17%)
Mobile Solutions	HT Mobile Solutions Limited (8.43%)
Media	HT Overseas Pte. Limited (59.56%)

General Information

Founding Year 1924

Affiliated Interests Founder **Sunder Singh Lyallpuri**
founded the Hindustan Times as an English newspaper in Faislabad, (earlier called Lyallpur) in Pakistan. Sunder Singh Lyallpuri was a leading member of Indian Independence Movement, a general of Akali Movement. Lyallpuri played a key role in the development of Shiromani Akali Dal (Political Party in India) and in the Sikh Reform Movement of the early 1920s. The Birla family acquires the paper in 1933, which the family continues to own to this day.

Employees Missing Data

Contact Hindustan Times House (2nd floor)
18-20, Kasturba Gandhi Marg
New Delhi – 110 001, India
Phone : +91-11-66561333
Website: > www.htmedia.in

Tax/ ID Number CIN: L22121DL2002PLC117874

Financial Information

Revenue (Financial Data/ Optional) INR 15987.8 Million / USD 245.136 Million

Operating Profit (in Mill. \$) INR 2137.4 Million / USD 32.772 Million

Advertising (in % of total funding) Missing Data

Management

Executive Board **Shobhana Bhartia**
Chairperson and Editorial Director and majority shareholder of Hindustan Times Ltd

Sharad Saxena

Executive Director, Operations and Human Resources Department

Debabrata Mukherjee

Executive Director, Revenue Department

Non-Executive Board**Priyavrat Bhartia**

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

Other Influential People**Shashi Shekhar**

is the Editor-in-Chief of Hindustan and has a Master's degree in Ancient Indian History, Culture and Archaeology from Banaras Hindu University and Post Graduate Diploma in Journalism. Shekhar has earlier worked as an Executive Producer with Aaj Tak, India Today Group's Hindi news channel.

Sukumar Ranganathan

is a Chemical Engineering Graduate with a Masters in Mathematics and Business Administration and serves as the Editor-in-Chief of Hindustan Times since 2006. He was a founding team member of Mint, the business newspaper published by HT Media. Earlier, he has been the Managing Editor for India Today group for Business Today. He worked as a marketing editor for The Hindu Business Line.

Further Information

Headlines

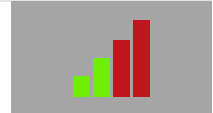
- 📄 Hindustan Times Journalist Steps Down After MeToo Accusations, NDTV (2018), Accessed on 11 April 2019

- 📄 Survey: Hindustan Times is No. 1 in Delhi + Mumbai (2018), Accessed on 11 April 2019

- 📄 HT and ABP layoffs: Cult of profits leading to sackings, not demonetisation as organisations claim (2017), Accessed on 11 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Since HT Media is a listed company, most information is available in their Annual Report and on the Company website. The Annual Report for 2017-2018 was used in this research. The financials mentioned for the company take into account the foreign exchange rates prevalent on 1st March 2019 which is 65.22 INR to 1 USD. The Executive and Non-Executive Board members are not clearly mentioned on the company website.

Sources

- 📄 Print – Hindi, HT Media (2018), Accessed on 16 January 2019

- 📄 Print – English, HT Media (2018), Accessed on 16 January 2019

- 📄 Radio – Fever 104FM, HT Media (2018), Accessed on 16 January 2019

- 📄 Profile: Priyavrat Bhartia, Bloomberg (2019), Accessed on 16 January 2019

- 📄 Profile: Shobhana Bhartia, Bloomberg (2019), Accessed on 15 January 2019

- 📄 Profile: K N Memani, Bloomberg (2019), Accessed on 15 January 2019

- 📄 Profile: Vivek Mehra, Bloomberg (2019), Accessed on 15 January 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

- 📄 Reference Rate Archive, Reserve Bank of India, Accessed on 1 May 2019

Documents

- HT Media Annual Report 2018

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- › List of share holders, The Hindustan Times Limited
-
- › Form MGT-7 (Annual Return), The Hindustan Times Limited
-
- › Form AOC-4 (Financial Statement), The Hindustan Times Limited
-
- › Consolidated financial, The Hindustan Times Limited
-
- › List of share holders, Earthstone Investment and Finance Limited
-
- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited
-
- › List of share holders, Earthstone Holding (Two) Private Limited
-
- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited
-
- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited
-
- › List of share holders, SB Trusteeship Services Private Limited
-
- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited
-
- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited
-
- › Financial Statements, SB Trusteeship Services Private Limited
-
- › List of share holders, BCM Holding Limited
-
- › Form AOC-4 (Financial Statement), BCM Holding Limited
-
- › Form MGT-7 (Annual Return), BCM Holding Limited

› Consolidated financial statement, BCM Holding Limited

The Times Group

Bennett Coleman & Company Limited also known as The Times Group is India's one of the largest media conglomerates with 45 dailies and periodicals in 3 languages and 108 editions being published from 9 different centers of the country. The company has more than 50 offices in the country and more than 55 websites. Also, it has various news and entertainment channels. The company also provides education solution and has its own university. The company engages in businesses such as movies, music, syndication, education, financial services, real estate, event management and specialized publications. In terms of media business, BCCL operates television channels, radio and digital content production and it also publishes magazines, books, and newspapers.



The company was founded on 4th November 1838 when it started its publication of Bombay Times and Journal of Commerce which is now The Times of India. In 1892 the English Journalist Thomas Jewell Bennett, and Frank Morris Coleman set up a joint stock company Bennett Coleman & Company Limited to acquire the newspaper. In 1946 the company was bought from its British owners by industrialist Ramakrishna Dalmia. Subsequently, his son-in-law Sahu Shanti Prasad Jain took over the company. Since then, the company is fully owned and operated by the Jain Family.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Education; Real estate; Publishing; Radio and TV Broadcasting; Film production; Music; Syndication; Education; Financial services; Real estate; Event management;

Ownership

Individual Owner

> The Jain Family



100%

Media Outlets



Mumbai Mirror



Times Now



Times of India



Times of India Online

Other Media Outlets

Other Print Outlets

The Economic Times (0.50%)

Nav Gujarat Samay (Missing Data)

Ei Samay (0.43%)

Samayam Telugu(Missing Data)

Sandhya Times (Missing Data)

Maharashtra Times (Missing Data)

Ei Samay Sangbadpatra (Missing Data)

Vijay Karnataka (1.12%)

Bangalore Mirror (Missing Data)

Pune Mirror (Missing Data)

Ahmedabad Mirror (Missing Data)

ET Wealth (Missing Data)

Speaking Tree (Missing Data)

Hello(Missing Data)

Good Homes (Missing Data)

Home Trends (Missing Data)

Zig Wheels (Missing Data)

Filmfare (Missing Data)

Femina (Missing Data)

Other TV Outlets

Movies Now (Missing Data)

Movies Now HD (Missing Data)

MNX (Missing Data)

MNX HD (Missing Data)

Romedy Now (Missing Data)

Romedy Now HD (Missing Data)

Times Now (Missing Data)

ET Now (Missing Data)

Mirror Now (Missing Data)

Zoom (Missing Data)

Other Radio Outlets

Radio Mirchi 98.3 (Missing Data)

Other Online Outlets

<https://www.timesnownews.com/>

<https://www.timesnownews.com/business-economy>

<https://www.timesnownews.com/mirror-now>

<https://www.youtube.com/user/ETnow>

<https://www.youtube.com/channel/UC6RJ7-PaXg6TIH2BzZfTV7w>

<https://www.youtube.com/channel/UCWCEYVwSqr7Epo6sSCfUgiw>

Facts

Media Business

Movie Production

Mirchi Movies (India) Limited (100%)

Junglee Pictures Limited (100%)

Digital Product Company	Times Internet Limited (88.44%)
Music	Gamma Ganna Limited (88.44%)
TV Broadcasting	Zoom Entertainment Network Private Limited (100%)
	Times Global Broadcasting Company Limited (100%)
Publishing	Worldwide Media Private Limited (100%)
	Verdhaman Publishers Limited (100%)
	Metropolitan Media Company Limited (100%)
Publishing Company	Times Group Books (Missing Data)

Business

Real estate	Artha Group
	Magicbricks Reality Service (88.44%)
	Speaking Tree Properties Limited (100%)
Education	Bennett University of Higher Education (100%)
	Times School of Journalism
	Times Centre For Learning Limited (100%)
Healthcare Institution	Vivo Healthcare Private Limited (50%)
Technology (AI)	Haptik Infotech Private Limited (61.45%)
Service Activities	Times Jobs Limited (88.44%)
Advertisement	TIM Delhi Airport Advertising Private Limited (50.09%),

	Brand Equity Treaties Limited (100%)
E-commerce	Coupondunia Media Private Limited (70.75%)
Telecommunications	Akuate Internet Services Private Limited (75.17%)
Finance	Banayantree Services Limited (100%)
Media	BCCL Worldwide Inc.

General Information

Founding Year	1838
Affiliated Interests Founder	<p>Frank Morris Coleman the co-founder of Bennett Coleman and Co. In 1892 Thomas Jewell Bennett and Frank Morris Coleman set up a joint stock company Bennett Coleman & Company Limited which acquired the newspaper. One of the sources indicate that the paper, Times of India, was founded by the Coleman family in 1839, who were the printers in London working for the East India Company. According to the same source he was the General Manager of Times of India in 1895 and was stationed in Ceylon attached to Government Press before becoming the manager of Financial News in London. He perished with the sinking of the SS Persia in 1915 on its way from London to Karachi.</p> <p>Thomas Jewell Bennett was a British journalist and politician. He travelled to India in 1884 and started as an associate editor of the "Bombay Gazette", one of the first English newspapers in the country. 10 years later in 1894, he became both the editor and the sole proprietor of the Times of India. Bennett left India in 1901 but continued to run his paper from England. He was a Member of Parliament for the Sevenoaks constituency in Kent. He died in London in 1925 due to poor health.</p>
Employees	Missing Data

Contact Times of India BLDGD N ROAD Mumbai,
Maharashtra 400001, India
Tel: 02266353535
Website: > timesgroup.com

Tax/ ID Number CIN: U22120MH1913PLC000391

Financial Information

**Revenue (Financial Data/
Optional)** INR 14.76 Billion / USD 226.391 Million

Operating Profit (in Mill. \$) INR 6.81 Billion / USD 104.473 Millions

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board Missing Data

Other Influential People

Indu Jain

Chairwoman of BCCL, the mother of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Samir Jain

the Vice Chairman and Managing Director of BCCL, the son of Chairwoman, Indu Jain

Meera Jain

the wife of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Trishla Jain

the daughter of Meera and Samir Jain, the Vice Chairman and Managing Director of BCCL. She is an artist and an author of children's books. She is on the board of a non-profit organization The Girl Effect. She runs a project called Thank Joy and co-founded Gather Conversations.

Vineet Jain

the managing director of the Bennett Coleman and Company Limited, the brother of Samir Jain and the son of Indu Jain. He serves as the Director of various companies such as Bennett Coleman and Company Limited, The Press Trust of India Limited, Entertainment Network (India) Limited, Optimal Media Solutions Limited, Vinabella Media and Entertainment Private Limited, Times Global Broadcasting Company Limited, Azzshopping Limited, Times Websol Limited, Times Mobile Limited, Times Infotainment Media Limited, Times of India Org, Zoom Entertainment Network Limited, Credence Trusteeship Company Private Limited, Times Centre for Media Studies and SP Jain Foundation. He is the Chairman of the Press Trust of India Limited.

Further Information

Headlines

📄 [xdadevelopers \(2018\), Popular Andriod Video Player, MX Player, Reportedly Bought by India Media Giant for 200 Million Accessed on 27 December 2018](#)

📄 [BCCL Update: Rahul Kansal, Mohit Jain, Sanjeev Vohra & S Sivakumar elevated \(2012\), Accessed on 16 April 2019](#)

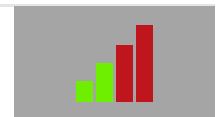
📄 [The Times, the Jains, and BCCL \(2012\), Accessed on 16 April 2019](#)

📄 [Decoding BCCL I: The Times, the Jains, and BCCL \(2012\), Accessed on 16 April 2019](#)

📄 [The TOI Story & inside the mind of Samir Jain \(2013\), Accessed on 16 April 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Bennett Coleman and Company Limited is an unlisted company. The group website, www.timesgroup.com that could have been the authentic source of company information is not working and returns a blank page. The financial statements of the company too is not available, nor is their management structure. The financial of the company takes into account the foreign exchange rate i.e, USD 65.22 per INR prevalent in March 2018. MOM has sent email on 18th January'19 and a courier on 1st February'19 requesting information under various heads. There has been no response from the Company.

Sources

- 📄 [Times Group Books, About Us, Accessed on 27 December 2018](#)

- 📄 [Bloomberg \(2018\), Profile: Indu Jain, Accessed on 27 December 2018](#)

- 📄 [Bloomberg \(2018\), Profile: Samir Jain, Accessed on 27 December 2018](#)

- 📄 [British Library Journal \(2007\), Sir Thomas Jewell Bennett, Accessed on 28 December 2018](#)

- 📄 [Company Profile: Bennett Coleman and Company Limited, Bloomberg \(2018\), Accessed on 27 December 2018](#)

- 📄 [Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019](#)

- 📄 [The Sinking of the SS Persia, Accessed on 5 May 2019](#)

Documents

- › [List of share holders, Artee Viniyoga Limited](#)

- › [Form MGT-7 \(Annual Return\), Artee Viniyoga Limited](#)

- › [Form AOC-4 \(Financial Statement\), Artee Viniyoga Limited](#)

- › [Form MGT-7 \(Annual Return\), Arth Udyog Limited](#)

- › [Annual Report, Ashoka Viniyoga Limited](#)

- › [Form AOC-4 \(Financial Statement\), Ashoka Viniyoga Limited](#)

-
- › Form MGT-7 (Annual Return), Ashoka Viniyoga Limited
-
- › List of share holders, Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bennett Broadcasting & Distribution Services Limited
-
- › Form AOC-4 (Financial Statement), Bennett Broadcasting & Distribution Services Limited
-
- › Form MGT-7 (Annual Return), Bharti Nidhi Limited
-
- › Form AOC-4 (Financial Statement), Bharti Nidhi Limited
-
- › Form MGT-7 (Annual Return), Camac Commercial Company Limited
-
- › Form AOC-4 (Financial Statement), Camac Commercial Company Limited
-
- › List of share holders, Jacaranda Corporate Services Limited
-
- › Form MGT-7 (Annual Return), Jacaranda Corporate Services Limited
-
- › Form AOC-4 (Financial Statement), Jacaranda Corporate Services Limited
-
- › List of share holders, Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), Mahavir Finance Limited
-
- › Form AOC-4 (Financial Statement), Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), PNB Finance and Industries Limited
-
- › Form AOC-4 (Financial Statement), PNB Finance and Industries Limited
-
- › List of share holders, Punjab Merchantile and Traders Limited
-
- › Form MGT-7 (Annual Return), Punjab Merchantile and Traders Limited

-
- › Form AOC-4 (Financial Statement), Punjab Merchantile and Traders Limited
-
- › List of share holders, Sanmati Properties Limited
-
- › Form MGT-7 (Annual Return), Sanmati Properties Limited
-
- › Form AOC-4 (Financial Statement), Sanmati Properties Limited
-
- › List of share holders, Times Internet Limited
-
- › Form MGT-7 (Annual Return), Times Internet Limited
-
- › Form AOC-4 (Financial Statement), Times Internet Limited
-
- › List of share holders, TM Investments Limited
-
- › Form MGT-7 (Annual Return), TM Investments Limited
-
- › Form AOC-4 (Financial Statement), TM Investments Limited
-
- › Annual Report, Combine Holding Limited
-
- › Shareholding Pattern, Combine Holding Limited
-
- › Annual Report, Ashoka Marketing Limited
-
- › List of share holders, Matrix Merchandise Limited
-
- › Form MGT-7 (Annual Return), Matrix Merchandise Limited
-
- › Form AOC-4 (Financial Statement), Matrix Merchandise Limited
-
- › List of Shareholders, Bennett Coleman & Company Limited
-
- › Form MGT-7 (Annual Return) Bennett Coleman & Compay Limited
-
- › Form AOC-4 (Financial Statement), Bennett Coleman & Company Limited
-

Dainik Bhaskar Group

D.B Corporation Limited is a listed company founded in 1958 by Ramesh Chandra Agarwal father of Sudhir, Girish and Pawan Agarwal who currently own the company. The company publishes six daily newspapers which are Dainik Bhaskar (Daily Sun), Divya Bhaskar (Heavenly Sun) Divya Marathi, (Heavenly Marathi) DB Star, DB Post and Saurashtra Samachar (Saurashtra News) as well 10 periodicals: aha! Zindagi, Bal Bhaskar, (Young Sun) Dharmdarshan (Religious Tours), Kalash, Lakshya, Madhurima, Navrang, Rasik, Rasrang and Young Bhaskar.



The company also owns 94.3 MY FM radio network with presence across 7 states and 30 Tier II and Tier III cities of India. The company operates 9 Digital portal and 4 mobile apps as well. D.B Corporation Limited owns educational institutions like Danik Bhaskar School of Media Education, Sanskar Valley school and Abhivyakti Kala Kendra.

The company owns a shopping mall in in Bhopal, Madhya Pradesh named DB city Mall. Mr. Sudhir Agarwal, Mr. Girish Agarwal and Mr. Pawan Agarwal are the directors of the company. The Agarwal family holds 69.82% shares of the company the remaining 30.18% share is owned by the public.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Printing and publishing; Real Estate; Online; Education; Retail

Ownership

Individual Owner

› The Agarwal Family



69.8%

Public
Shares held by public

30.2%

Media Outlets



Dainik Bhaskar

Other Media Outlets

Other Print Outlets

Divya Bhaskar (Missing Data)

Divya Marathi (Missing Data)

DB star (Missing Data)

DB Post (Missing Data)

Saurashtra Samachar (Missing data)

Aha! Zindagi (Missing Data)

Bal Bhaskar (Missing Data)

Dharmdarshan (Missing Data)

Kalash (Missing Data)

Lakshya (Missing Data)

Madhurima (Missing Data)

Navrang (Missing Data)

Rasik (Missing Data)

Rasrang (Missing Data)

Young Bhaskar (Missing Data)

Other Radio Outlets

94.3 FM (Missing Data)

Other Online Outlets

www.dainikbhaskar.com

www.divyabhaskar.com

www.divyamarathi.com

www.bollywoodbhaskar.com

www.moneybhaskar.com

www.jeevanmantra.in

www.homeonline.com

www.dbpost.com

www.bhaskareducation.com

https://www.youtube.com/channel/UCVZ57OkKPAuRj_wA_Rt4XFg

<https://www.facebook.com/dainikbhaskar/>

www.myfmindia.com

Facts

Media Business

Print and online D.B corporation Limited (100%)

Business

Real Estate D.B corporation Limited www.homeonline.com (100%),

Education D.B Corporation Limited (100%)

Printing and Publishing D.B corporation Limited (100%)

General Information

Founding Year 1958

Affiliated Interests Founder

Ramesh Chandra Agarwal

was born on 30 November 1944 in Jhansi, Uttar Pradesh. He graduated from Bhopal University with a Master's in Political Science. In 1958 he started Dainik Bhaskar. He was the Chairman of DB corp Limited since its inception, which publishes Dainik Bhaskar, a Hindi daily newspaper. Ramesh Chandra Agarwal was also the Chairman of the Federation of Indian Chambers of Commerce and Industry – Madhya Pradesh. He was awarded the Rajeev Gandhi Lifetime Achievement Award in Journalism and ranked 95 on the Forbes list of India's Richest in 2012, Ramesh Chandra Agrawal passed away in 2017.

Employees

3000+

Contact

Head office
Dwarka Sadan, 6 Press Complex, M.P. Nagar, Zone-1,
Bhopal, Madhya Pradesh. 462011
Corporate office
501, 5th floor, Naman Corporate Link, Opp. Dena Bank, C-31,
G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Registered office
Plot no. 280, Sarkhej, Gandhinagar Highway,
Near YMCA Club, Makarba, Ahmedabad - 380 051, Gujarat.
Website: > www.bhaskarnet.com

Tax/ ID Number

CIN:L22210GJ1995PLC047208

Financial Information

**Revenue (Financial Data/
Optional)**

INR. 23.52 Million/ USD 360.68 Million

Operating Profit (in Mill. \$)

INR. 3.245 Million/ USD 49.755 Million

**Advertising (in % of total
funding)**

INR. 16.42 Million/ USD 251.84 Million / 70%

Management

Executive Board

Mr. Sudhir Agarwal
Managing Director

Mr. Pawan Agarwal
Deputy Managing Director

Non-Executive Board

Mr. Girish Agarwal
Non-executive Director


Mr. Piyush Pandey
Non-executive Independent Director


Mr. Harish Bijoor
Non-executive Independent Director


Mr. Ashwani Kumar Singhal
Non-executive Independent Director


Further Information


Headlines

-  Dainik Bhaskar Group Editor Kalpesh Yagnik 'suicide': Police book former employee, The Indian Express, January 17, 2019, Accessed on 17 January 2019

-  Delhi HC grants ex-parte injunction restraining Cobrapost from publishing details about willingness of media houses to run communally polarising stories in exchange for money, The Wire, May 25, 2018, Accessed on 17 January 2019

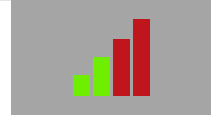
-  Dainik Bhaskar group chairman Ramesh Chandra Agarwal passes away, India Today, April 12, 2017, Accessed on 17 January 2019

-  Dainik Bhaskar Group: Acquisition of land for Sanskaar Valley School comes under a cloud (2016), Accessed on 9 April 2019

-  Leadership changes at DB Digital (2018), Accessed on 9 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

DB Corporation Limited is a publicly listed company. Most information is easily available in the public domain. The exchange rate for calculating the financials for this company is based on March2018. The MOM team sent an email request to the company seeking all the information on 19 March 2019 and Courier on 22 March 2019. The team has not yet heard back from the company.

Sources

- 📄 Dainik Bhaskar group chairman Ramesh Chandra Agarwal passes away, India Today, April 12, 2017, Accessed on 17 January 2019

- 📄 Profile of Sudhir Agarwal, Girish Agarwal and Pawan Agarwal, Accessed on 17 January, 2019

- 📄 Annual Report of D.B corporation Limited 2017-18, Accessed on 17 January 2019

Documents

- › Copy of Board or Shareholders, DB Corporation Limited

 - › Form AOC-4 (Financial Statement), DB Corporation Limited

 - › Form MGT-7 (Annual Return), DB Corporation Limited

 - › DB Corp. Annual Report
-

Prasar Bharati

The Prasar Bharati is an autonomous body established under the Prasar Bharati Act of 1997. The company runs the numerous channels of Doordarshan, the public service broadcaster of the country as well DD News, the news channel. Though autonomous in nature, the Company comes directly under the regulation of the Ministry of Information and Broadcasting, Government of India. The website of the Ministry of Information and Broadcasting, Government of India clearly states that - “the Ministry oversees matters relating to All India Radio and Doordarshan through the Prasar Bharati (Broadcasting Corporation of India Act),1990 which includes regulation of the use of All India Radio and Doordarshan by recognised national and regional political parties during elections to the Lok Sabha and State Assemblies” – a not-so-veiled admission that the autonomy is just there in letter, not in spirit.



The Prasar Bharati came into existence under an Act enacted by the Vishwanath Pratap Singh-led United Front government in 1990, to decouple the two state broadcasters – Doordarshan and All India Radio (AIR) from the influence of the government of the day. Those were the heady days of “independence of media” – as for the first time since freedom from the British, the state broadcasters would have been in no obligation to toe the government line. And finally, the people of the country can have access to news and views unmoderated by the government of the day. But soon came private satellite news television, beaming news from everywhere in the country – unmoderated, free and completely independent. Soon the “independence” of Doordarshan and AIR was not relevant anymore. And so, though Prasar Bharati stayed on as an autonomous body, the control, in spirit, quietly slipped back to the government. Today, it is widely perceived that DD News, from Prasar Bharati, is the balancing factor for propagating government views, in the face of onslaught of private news broadcasters who would not leave an opportunity to criticize the government.

Key facts

Business Form	State
Legal Form	State owned
Business Sectors	Radio and Television Broadcasting;

Ownership

Individual Owner

> The Government



100%

Media Outlets



All India Radio



DD News

Other Media Outlets

Other TV Outlets

DD News (Missing Data)

DD Bharati (Missing Data)

DD Sports (Missing Data)

DD Urdu (Missing Data)

Other Radio Outlets

All India Radio

Other Online Outlets

<http://ddnews.gov.in/> (Missing Data)

<http://doordarshan.gov.in/ddsports> (Missing Data)

<http://doordarshan.gov.in/ddnational> (Missing Data)

<http://doordarshan.gov.in/ddurdu> (Missing Data)

<http://doordarshan.gov.in/ddkisan> (Missing Data)

<http://doordarshan.gov.in/ddindia> (Missing Data)

<http://doordarshan.gov.in/ddbangla> (Missing Data)

<http://doordarshan.gov.in/ddchandana> (Missing Data)

<http://doordarshan.gov.in/ddgirnar> (Missing Data)

<http://doordarshan.gov.in/ddmadhyapradesh>(Missing Data)

<http://doordarshan.gov.in/ddmalayalam> (Missing Data)

<http://doordarshan.gov.in/ddnortheast> (Missing Data)

<http://doordarshan.gov.in/ddoriya> (Missing Data)

<http://doordarshan.gov.in/ddpodhigai> (Missing Data)

<http://doordarshan.gov.in/ddpunjabi> (Missing Data)

<http://doordarshan.gov.in/ddrajasthan> (Missing Data)

<http://doordarshan.gov.in/ddsahyadri> (Missing Data)

<http://doordarshan.gov.in/ddsaptagiri> (Missing Data)

<http://doordarshan.gov.in/dduttarpradesh> (Missing Data)

<http://doordarshan.gov.in/ddyadagiri> (Missing Data)

<http://doordarshan.gov.in/ddkashir> (Missing Data)

<http://doordarshan.gov.in/ddbihar> (Missing Data)

<https://www.youtube.com/user/DDNewsofficial>

Facts

General Information

Founding Year 1997

Affiliated Interests Founder **Prasar Bharati**
is the Public Service Broadcaster of the country that broadcasts the news channel Doordarshan News or DD News. It is an autonomous body established under Prasar Bharati Act and came into existence in 1997. It is the largest public broadcasting agency comprising of Doordarshan Television Network and All India Radio, which earlier were operated through the Ministry of Information and Broadcasting, Government of India.

Employees Missing Data

Contact PRASAR BHARATI
Prasar Bharati Secretariat
Prasar Bharati House, Copernicus Marg, New Delhi – 110001
Tel.: +91(0)11-23118400
Fax: +91(0)11-23352564
Website: > prasarbharati.gov.in

Financial Information

Revenue (Financial Data/ Optional) INR 514.92 Million / USD 7.74 Million

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

A. Surya Prakash

Chairman of Prasar Bharati, Member of the Executive Council of the Nehru Memorial Museum & Library, Board of Governors of Indira Gandhi National Open University (IGNOU), Member on Advisory Council of Vivekananda International Foundation and Director of India Foundation

Shashi Shekhar Vempati

CEO of Prasar Bharati, CEO of Rajya Sabha TV, Member Governing Council of Indian Council of World Affairs, Member of Board of Public Service Broadcasting Trust, Member Board of Directors of Indian Broadcasting Foundations, Member of Board of BARC India, Board Member of Prasar Bharati

Rajeev Singh


Member Finance of Prasar Bharati

Ali R. Rizvi

Officer of Indian Administrative Service (Himachal Cadre), Additional Secretary and Financial Advisor in Ministry of Information and Broadcasting, Nominated Member of Prasar Bharati

Further Information

Headlines

 Prasar Bharati released Rs 208 crore for staff salaries from reserves, News18 (2018), Accessed on 08 January 2019

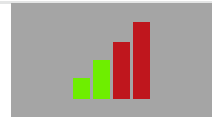
📄 All India Radio to Shut Down Channel, Training Academies In 5 cities, NDTV (2019), Accessed on 08 January 2019

📄 For wider reach, AIR news to be shared with FM radios, Hindustan Times (2019), Accessed on 08 January 2019

📄 DD Free Dish e-auction: I&B clears what I&B had stalled. The Indian Express (2019), Accessed on 21 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Prasar Bharati website, the DD News website and the Prasar Bharati annual report. The financial information of the company takes into account the foreign exchange rate i.e, INR 65.22 per USD prevalent in March 2018. More information, and confirmation of the data collected, were sought from Prasar Bharati via email on 1 May and a courier on 2 May 2019. A response is awaited.

Sources

📄 Prasar Bharati Board Members, Accessed on 09 January 2019

📄 Annual Report (2016 -17), Prasar Bharati, Accessed on 09 January 2019

📄 About Prasar Bharati, Accessed on 09 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

➤ Prasar Bharti (Annual Report)

Owners Database

Media ownership in India presents a pretty sight from the outside. Mostly consisting of individuals with a background in media, or companies that have media as a part of their diverse portfolio or businessmen with multiple interests. But scratch beneath the surface, and one can see politics lurking in the background. Some significant examples: Asianet News Malayalam and Suvarna News Kannada, are owned by Asianet News Network Limited, or ANN. But ANN is majorly owned by Jupiter Capital, a company owned by Rajeev Chandrasekhar, Member of Parliament from India's ruling party, the Bharatiya Janata Party or BJP. The Darda brothers, former Ministers of the Indian National Congress government in Maharashtra, and in the previous Congress-led regime at the Centre, United Progressive Alliance (UPA) own Lokmat. The biggest media conglomerate in South India, the Sun Group is run by Kalanithi Maran, the grand nephew of the former Chief Minister of Tamilnadu, Muthuvel Karunanidhi of the Dravida Munnetra Kazhagam. News Live, a prominent news television channel in the eastern part is run by Riniki Bhuyan Sarma, the wife of the minister in the BJP government in Assam, Himant Biswa Sarma. Sakal, a prominent Marathi newspaper is run by the family of Sharad Pawar, President of the Nationalist Congress Party. There are many examples like these in our study.

It's important to note that political affiliation does not always or necessarily translate into political bias, but the link between political affiliation and content bias requires a whole new study including content analysis which is beyond the scope of this project. However, for the purposes of this study, political proximity of media especially through direct ownership or financial dependence signifies presence of a risk to media pluralism.



H.R. Ranganath



Abhijit Pawar



Arnab Goswami



**Balasubramanian
Adithyan Sivanthi**



**Beemsingh Thalikuveli
Rajalingam**



Kalanithi Maran



Kothari Family



**Lakshmiopathy
Ramasubbaiyer Family**



**Mangalam Kesavan
Venu**



P.V. Chandran Family



Rajeev Chandrasekhar



Ramoji Rao Family



Samir Patil



Shekhar Gupta



Shobhana Bhartia



Siddharth Varadarajan



Sidharth Bhatia



Srinu Raju



**Subhash Chandra and
Family**



Surendra Lunia



The Agarwal Family



The Ambani Family



The Bahl Family



The Chopra Family



The Darda Family



The Goenka Family



The Government



The Gupta Family



The Jain Family



The Jhavar Family



**The Kalyanasundaram
Family**



The Kasturi Family



The Kumar Family



**The Kumar Mangalam
Birla Family**



The Maheshwari Family



The Mappillai Family



The Panda Family



The Patel Family



The Purie Family



The Roy Family



The Sarkar Family



The Sarma Family



The Shah Family



The Sharma Family



**Tummala Narendra
Choudary & Family**

H.R. Ranganath

Hebbale Ramakrishnaiah Ranganath or H.R. Ranganath is the Founder, Chairman and Managing Director of Writemen Media Private Limited, the company that owns and operates Public TV, a Kannada language television news channel. Ranganath is widely regarded as an upright, honest journalist in the media circles. A former Editor-in-Chief of Kannada Prabha and the editorial head of another news channel, Suvarna, Ranganath started the channel without political or corporate financing. According to him, he started the channel with an investment of less than a hundred million rupees, or USD 1.5 million. On the day of the channel's launch, Ranganath, on air, disclosed his assets and that of his Chief Executive – Arun Kumar's, assets so that no one had any doubt about the funding of his channel. To keep the operating costs of the channel to bare minimum, he hired fresh college graduates to fill eighty percent of staff positions while the experienced 20% of the staff guided them through the process of news reporting and television. He is said to have hired equipment at a discounted price, from television houses that have shut down, and even the light bulbs he used in the office came from an IT company that had closed down one of its branches. Ranganath has a legion of supporters and fans in the state. He has a Facebook page called "Public TV Firebrand journalist H. R. Ranganath Fans".



Apart from Writemen Media Private Limited, Ranganath is also the Founder-Director of Nyusu Digital Media Private Limited – a company that produces one-minute news videos in various regional languages for mobile phones. Ranganath holds 55% share at the Writemen Media Private Limited.

Media Companies / Groups



Writemen Media

Media Outlets



Public TV

Facts

Business

Television Broadcasting

Writemen Media Private Limited (55%)

Digital media

Nyusu Digital Media Private Limited

Further Information

Headlines

- 📄 Writemen Media's news channel to be called Public TV (2012), Accessed on 19 April 2019

- 📄 Being in the top four, we are the only ones who have to fight on a day-to-day basis even today: HR Ranganath, Public TV (2018), Accessed on 19 April 2019

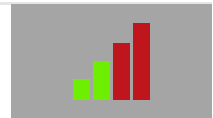
- 📄 Public TV head declares assets on live television (2012), Accessed on 19 April 2019

- 📄 Public TV launches Public Music to cater to Kannada music lovers (2014), Accessed on 19 April 2019

- 📄 Exclusive: Veteran journalists launch news video app for regional languages (2016), Accessed on 19 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

All the information was collected from Ministry of Corporate Affairs, Government of India. There is not much information available about the editorial staff, or the management of Writemen Media or the channel Public TV. The channel was written to, seeking more information and verification of data collected, by email on the 18th March, and by courier on the 22nd March 2019. There has been no response from the Company.

Sources

- 📄 Interview of Public TV Founder, H R Ranganath (2012), Accessed on 19 April 2019

- 📄 Bangalore Start-up Promises Unbiased News, Cheaply (2012), Accessed on 19 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

- › List of share holders, Writemen Media Private Limited

- › Form MGT-7 (Annual Return), Writemen Media Private Limited

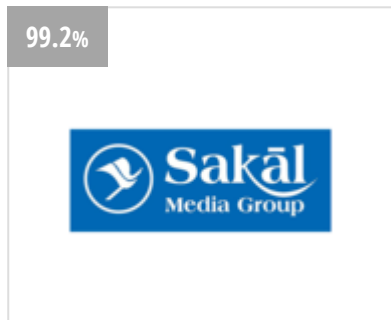
- › Form AOC-4 (Financial Statement), Writemen Media Private Limited

Abhijit Pawar

Abhijit Pawar is the Managing Director of the Sakal Media Group. The group has diversified interests in media business, education, community network and philanthropy. The Media sector operates a number of newspapers and magazines, a News Television channel and also publishes books. Abhijit Pawar is also the Chairman and founder of the Delivering Change Foundation which is an independent organization working with public and non-public sector in addressing social issues. He has also founded The Tanishka Foundation, Young Inspirators Network and Global Inspirators Network. He has also guided the works of the Sakal International Learning Centre which focuses on skill development. Apart from his role in Sakal Media Group he is on the board of several national and international organizations. He is an Executive Member of the Mahratta Chamber of Commerce, Industries and Agriculture (MCCIA), a member of Executive Committee of the Indian Newspaper Society and a board member of the Global Young Presidents Organization as well as member of the Board of Trustees of the NM Wadia Institute of Cardiology. He is the Chairman of Pune School for Blind and also heads Sakal Foundation. Abhijit Pawar is the nephew of Nationalist Congress Party President, Sharad Pawar.



Media Companies / Groups



Sakal Media Group

Media Outlets



Sakal

Facts

Business

Education	APG Learning
Agriculture	Mrunalini Agro Farms LLP
Other business activities	Bhordi Agro Farms Private Limited
	Saam Infomedia Private Limited
	Saam Television Private Limited
Iron and steel manufacture	United Metachem Private Limited
Construction	Abja Developers Private Limited
Financial services	PP Holdings Private Limited
	Sakal Money Advisory Private Limited

Insurance pension funding Simaces Insurance Brokers Private Limited

Software publishing Abhijit Pawar Media Limited

Family & Friends

Affiliated Interests Family Members Friends

Pratap Pawar

Abhijit's father, is the Chairman of Sakal Media Group. He has an Engineering Degree from the Birla Institute of Technology and Science (BITS- Pilani). Pratap Pawar is the younger brother of Sharad Pawar, Indian politician and the President of the Nationalist Congress Party. He has been a board of the Sakal Group since 1985. He was awarded with Padma Shri which is the fourth-highest civilian award by the Government of India. He is a former President of Mahratta Chamber of Commerce and first President of Federation Chambers and Associations all over Maharashtra. Pratap Pawar was also been President of the Independent Newspaper Society and President of language Newspaper Associations. He was also nominated for the Press Council of India and he was appointed on the Board of Directors of World Association of Newspapers. Pratap Pawar was also a chairman of Ajay Metachem Group of Industries and Director of Boards of various companies such as Force Motor, Finolex Cables Ltd., Kirloskar Oil Engines Ltd. and Bhart Forge Ltd. He is also on board of director of the Pan Gulf Group Limited. He is also associated with number of social educational institutions.

Mrunalini Abhijit Pawar

is the wife of Abhijit Pawar. Apart from being a Director at Sakal Papers Private Limited, she is also a Director with a number of companies including Mrunalini Agro Farms Private Limited, Janhvi Agro Tech Private Limited, Bhordi Agro Farms Private Limited, Vella Agro Farms Private Limited, Sonasakal Infrastructure Limited, Shubsakal Infrastructure Limited, Saamsakal Infrastructure Private Limited, Starsakal Infrastructure Limited, Sainathsakal Infrastructure Limited, Saam Television Private Limited, Saam Infomedia Private Limited, Neo Television Private Limited, among many others.

Supriya Sule

is the daughter of Sharad Pawar, Abhijit Pawar's father's elder brother. She is a Member of Parliament in the Rajya Sabha representing Maharashtra. Apart from being the Director in Sakal Papers Private Limited, Sule is a Director at Radiant Tradevest Private Limited, Yashaswini Samajik Abhiyan, a social cause organization and RVS Educational and Charitable Foundation.

Sharad Pawar

the uncle of Abhijit Pawar, is the President of the Nationalist Congress Party. He has held various governmental positions in the past – including Chief Minister of Maharashtra, Union Minister for Agriculture in the Congress-led United Progressive Alliance (UPA) in Dr. Manmohan Singh Cabinet. He was also the President of the International Cricket Council (ICC) between 2010-12.

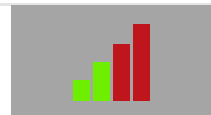
Further Information

Headlines

- ▣ MRUC appoints Ashish Bhasin as chairman; Pratap Pawar as vice chairman (2017), Accessed on 21 April 2019
- ▣ Sharad Pawar’s younger brother Pratap Pawar gets Punyabhushan Award, Accessed on 21 April 2019
- ▣ NEWSMAKER: Abhijit Pawar, Looking beyond Maharashtra (2013), Accessed on 21 April 2019
- ▣ Sakal Media MD Abhijit Pawar receives world’s first Global Impact Legacy Honour Award from YPO (2016), Accessed on 21 April 2019
- ▣ Modi targeting Pawar to grab headlines: NCP’s Supriya Sule (2019), Accessed on 21 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information on the management and the outlet is collected from the company website. The financial information of the outlet is not available. Annual filing of the company and director’s information were collected from the Ministry of Corporate Affairs. Since Sakal Media Group is not a legal entity the ownership structure is based on the Sakal Papers Private Limited. The financial information of the company takes into account the foreign exchange rate i.e, USD 65.22 prevalent in March 2019. An email on the 19th March 2019 and a courier on the 18th May 2019 was sent to the company seeking verification of the data regarding the company. There has been no response from the company yet.

Sources

- 📄 About Us, The Journey So Far, Sakal Media Group, Accessed on 22 February 2019

- 📄 Management, Profile: Abhijit Pawar, Sakal Media Group, Accessed on 25 February 2019

- 📄 Profile: Rahul Gadpale, LinkedIn, Accessed on 22 February 2019

- 📄 Profile of founder Dr N B Parulekar, Accessed on 20 April 2019

- 📄 Profile of Pratap Pawar, Accessed on 21 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India , Accessed on 11 April 2019

Documents

- › Form MGT-7 (Annual Report), Sakal Papers Private Limited

 - › Form AOC-4 (Financial Statement), Sakal Papers Private Limited

 - › List of Shareholders, Sakal Papers Private Limited
-

Arnab Goswami

Arnab Ranjan Goswami is the owner and the founder of Republic TV, the English news television channel. In 1995 he joined NDTV, where he soon became the News Editor, and later Senior News Editor. It was in his next assignment, in 2006, as the Editor-in-Chief of Times Now, another English news channel from the Times Group that he developed a unique anchoring persona, that would go on to define him. He fell out with Times Now and quit the channel in 2016. Within six months, he launched Republic TV, a channel completely built around the Arnab Goswami brand. Goswami has a Bachelor's Degree in Sociology from The Hindu College in Delhi University and a Master's in Social Anthropology from St. Antony's college in Oxford University.

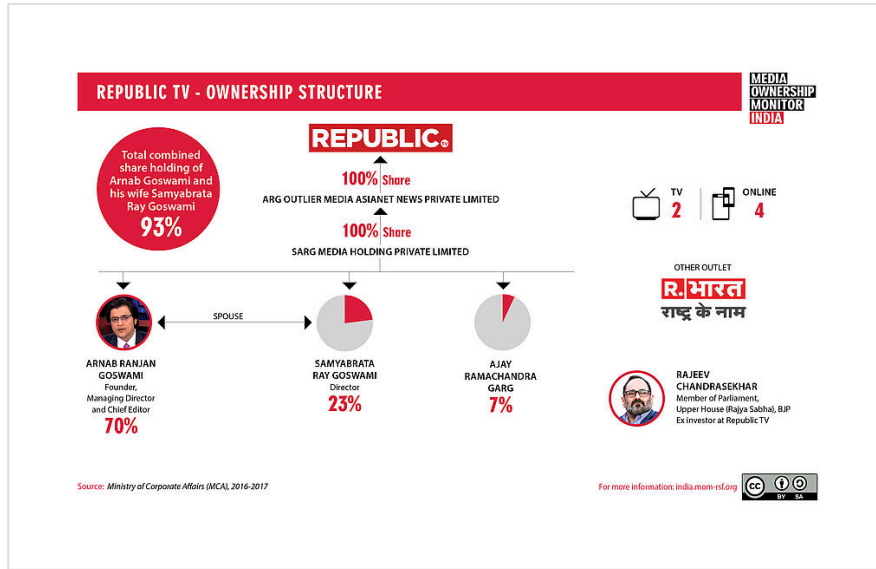


Goswami has been in the midst of controversies as well. His former employers - Bennett, Coleman & Co Ltd, also known as The Times Group, filed a criminal complaint against Arnab Goswami, accusing him, and Prema Sridevi of theft, criminal breach of trust, misappropriation of property and infringement of BCCL's intellectual property by using their material on Republic TV on May 6 and May 8, 2017. On May 26, 2017, Member of Parliament from Congress Party, Shashi Tharoor filed a defamation case in the Delhi High Court against Goswami in connection with Republic TV's story that claimed that Tharoor was closely linked with his wife - Sunanda Pushkar's mysterious death.

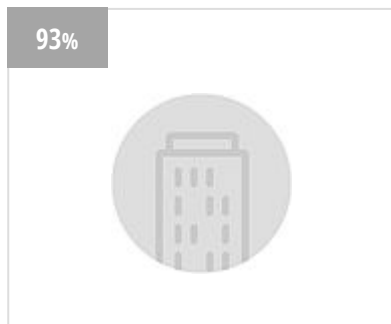
Arnab Goswami has received various awards as a journalist over the years, some of which are: 2007 - Society Young Achievers Award for excellence in the field of Media,

2010 - Assamese of the Year Award by News Live, 2010 - Ramnath Goenka Award for Excellence in Journalism (TV) by the Indian Express Group.

Republic has now launched a Hindi language channel called "Republic Bharat". Arnab Goswami today is a Director in ARG Outlier Media Asianet News Private Limited, SARG Media Holding Private Limited, SARG Global Digital Private Limited and Asianet News Network Private Limited.



Media Companies / Groups



SARG Media Holding

Media Outlets



Republic TV

Facts

Business

Business

Family & Friends

Affiliated Interests Family Members Friends

Samyabrata Goswami

is the wife of Arnab Goswami, the Director of ARG Outlier Media Asianet News Private Limited and SARG Media holding Private Limited. Samyabrata Goswami holds 23% share at SARG Media Holding Private Limited which holds 99.9% share in ARG outlier media holding Private Limited and ARG outlier media holding Private Limited Holds 100% share at Republic TV.

Manoranjan Goswami

late father of Arnab Goswami, was an Army officer and a member of the Bharatiya Janata Party (BJP).

Dinesh Goswami

the uncle of Arnab Goswami, was a Union Law minister in the Vishwanath Pratap Singh-led United Front government in 1989-90.

Rajeev Chandrasekar

business partner, is the co-founder of Republic TV. He is an Indian politician and a businessman who was elected as a Member of Parliament to the Upper House of the Indian Parliament (Rajya Sabha) from Karnataka in 2006 and 2012 as an independent candidate. In 2018 he joined BJP, won for the third time and is currently in office. He is also the member of various Parliament Standing Committees. In 1994 he founded BPL mobile company and sold it for USD 1.1 Billion in 2005. At present he is the chairman of Jupiter Capital which he founded. Earlier, he was the Director of ARG Outlier Media Asianet News Private Limited. However, after joining BJP in 2018, he officially resigned from his position.

Further Information

Headlines

- 📄 [No Apology From Republic TV's Arnab Goswami For Misreporting Despite NBSA Order, TheWire, September 7, 2018, Accessed on 13 December 2018](#)

- 📄 [Arnab Goswami's Republic TV uses unethical tactic to push viewership, NBA petitions TRAI, India Today, May 15, 2017, Accessed by 13 December 2018](#)

- 📄 [Shashi Tharoor files defamation suit against Arnab Goswami and Republic TV, Times of India, May 27, 2017, Accessed on 13 December 2018](#)

- 📄 [So, Who Owns The Republic? \(2017\), Accessed on 23 December 2018](#)

- 📄 [Arnab's Republic of Investors: Who is funding Goswami and what that means \(2017\), Accessed on 23 December 2018](#)

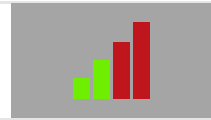
- 📄 [Come on Arnab; tell us, how your Republic is Independent? \(2017\), Accessed on 23 December 2018](#)

- 📄 [An engine of cowardice \(2016\), Accessed on 14 December 2018](#)

- ▣ Arnab Goswami gets candid: Was not even allowed to enter Times Now studio (2017), Accessed on 14 December 2018

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

There is little information available on Samyabrata Goswami. The data regarding share holding pattern, Directors etc. were collected from the Ministry of Corporate Affairs website. An email was sent to the company on the 2nd January 2019, and followed up with a courier on the 1st February 2019, seeking confirmation of data collected about the channel and the company. There has been no response to this communication from the Company.

Sources

- ▣ Profile of Channel and Arnab Goswami, Accessed on 13 December 2018
- ▣ MEDIA Why is Republic TV's Arnab Goswami in news (2018), Accessed on 14 December 2018
- ▣ Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

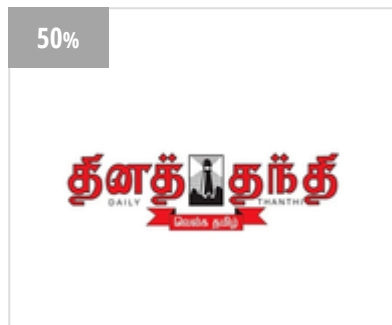
- › List of share holders, SARG Media Holding Private Limited
- › Form MGT-7 (Annual Return), SARG Media Holding Private Limited
- › Form AOC-4 (Financial Statement), SARG Media Holding Private Limited
- › financial statements, SARG Media Holding Private Limited
- › List of share holders, ARG Outliner Media Asianet News Private Limited
- › Form MGT-7 (Annual Return), ARG Outliner Media Asianet News Private Limited
- › Form AOC-4 (Financial Statement), ARG Outliner Media Asianet News Private Limited
- › Financial Staements, ARG Outliner Media Asianet News Private Limited

Balasubramanian Adithyan Sivanthi

Balasubramanian Adithyan Sivanthi is the son of Sivanthi Adityan and the grandson of the Founder of the Daily Thanthi, S. P. Adithanar. He took over the leadership of the Group after the demise of his father. He holds a MS in Printing Technology from University of Rochester. He is the Director of Daily Thanthi, the Managing Director of Hello FM Malar Publications. He is also the Chairman of Adithanar Educational Institution, and other institutions run by the Group. He is also the Director in other Group companies like Subasri Realty Private Limited, and Thanthi TV. Balasubramanian is active in sports as administrator and is the Syndicate Member of The Tamil Nadu Physical Education and Sports University. He is also the President of the Archery Association of Tamil Nadu.



Media Companies / Groups



Daily Thanthi Group

Media Outlets



Daily Thanthi

Facts

Business

Realty	Subasri Realty
Travel	India Cabs Private Limited
	Gay Travels Private Limited
Education	Educational Trustee Company Private Limited
	Aditanar College of Arts & Science
	Dr.Sivanthi Aditanar College of Engineering
	Govindammal Aditanar College for Women
	Dr Sivanthi Aditanar College of Physical Education
	Dr Sivanthi Aditanar College of Education

Dr. Sivanthi Aditanar Teacher Training Institute

Family & Friends

Affiliated Interests Family Members Friends

Sivanthi Adityan Balasubramanian

the son of Balasubramanian Adithyan Sivanthi, Director of Subasri Realty Private Limited, Sivanthi Farms, Adithanar Educational Institute, Malar Farms, and Malar Publications Limited.

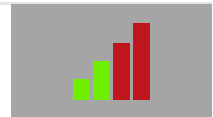
Further Information

Headlines

📄 India Cements appoints S. Balasubramanian Adityan as independent director (2015), Accessed on 14 March 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Not much information is available about S Balasubramanian Adityan and his family except for limited information on their company websites. The company was written to, by email on 18 March 2019 and courier on 25 March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

📄 Brief profile of S P Adithanar, Accessed on 13 March 2019

📄 Brief Bio of S P Adithanar, Accessed on 13 March 2019

📄 Daily Thanthi Website, Accessed on 13 March 2019

📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 13 March 2019

Documents

› List of share holders, Daily Thanthi Private Limited

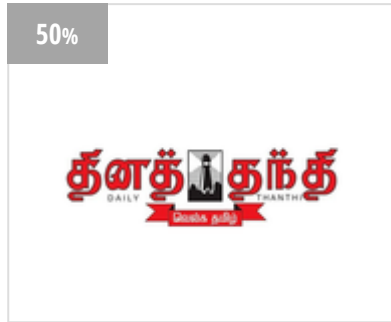
› Form MGT-7 (Annual Return), Daily Thanthi Private Limited

-
- › Form AOC-4 (Financial Statement), Daily Thanthi Private Limited
-
- › List of share holders, Metronation Chennai Television Private Limited
-
- › Form MGT-7 (Annual Return), Metronation Chennai Television Private Limited
-
- › Form AOC-4 (Financial Statement), Metronation Chennai Television Private Limited
-
- › List of share holders, Educational Trustee CO Private Limited
-
- › Form MGT-7 (Annual Return), Educational Trustee CO Private Limited
-
- › Form AOC-4 (Financial Statement), Educational Trustee CO Private Limited
-

Beemsingh Thalikuveli Rajalingam

Beemsingh Thalikuveli Rajalingam is an equal partner in Daily Thanthi Private Limited, the holding company of the Daily Thanthi newspaper. He is also the Director of Metronation Chennai Television Private Limited, the company that broadcasts Thanthi TV news channel in Tamil. Beemsingh is also the Director of Educational Trustee Company Private Limited.

Media Companies / Groups



Daily Thanthi Group

Media Outlets



Daily Thanthi

Facts

Business


Education Educational Trustee Company Private Limited (Director)

Further Information

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Meta Data Not much information is available about Beemsingh Thalikuveli Rajalingam and his family. The company was written to, by email on 18 March 2019 and courier on 25 March 2019, seeking information and verification of data. There has been no response from the Company.

Sources  Daily Thanthi Website, Accessed on 13 March 2019

 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 13 March 2019

Documents

- › List of share holders, Daily Thanthi Private Limited

 - › Form MGT-7 (Annual Return), Daily Thanthi Private Limited

 - › Form AOC-4 (Financial Statement), Daily Thanthi Private Limited

 - › List of share holders, Metronation Chennai Television Private Limited

 - › Form MGT-7 (Annual Return), Metronation Chennai Television Private Limited

 - › Form AOC-4 (Financial Statement), Metronation Chennai Television Private Limited

 - › List of share holders, Educational Trustee CO Private Limited

 - › Form MGT-7 (Annual Return), Educational Trustee CO Private Limited

 - › Form AOC-4 (Financial Statement), Educational Trustee CO Private Limited
-

Kalanithi Maran

Kalanithi Maran is the Chairman of Kal Publications Private Limited, the publisher of Dinakaran newspaper and a part of Sun Group. He is also the Chairman of Sun Group and Executive Chairman of Sun TV Network Ltd. Kalanithi Maran is a Commerce Graduate from the University of Madras, and holds a Master's Degree in Business Administration from the University of Scranton, Pennsylvania, United States. Maran is the son of Murasoli Maran, the former Union Minister and a Dravida Munnetra Kazhagam (DMK) party leader. Murasoli Maran, in turn, is the nephew of Muthuvel Karunanidhi, the former Tamil Nadu Chief Minister.



Kalanithi Maran launched the Sun TV, a Tamil General Entertainment Channel, in 1993, one of the first satellite TV channels of the country, after the liberalization of the Indian economy in 1991. Today, he is the Chairman of the Sun Group, one of the largest media conglomerates in the country, that has multiple business interests, including broadcast television, radio, newspapers, magazines, television distribution, aviation, and Indian franchisee cricket competition – the Indian Premier League.

Despite coming from a political family, Kalanithi Maran has not showed an inclination to join politics. Kalanithi Maran's younger brother, Dayanidhi Maran was a Minister in the former Congress-led United Progressive Alliance (UPA), as a representative of the DMK. Kalanithi Maran's Sun TV network has 33 television channels in the four South Indian languages – Tamil, Kannada, Malayalam and Telugu. Sun Network's television channels – Sun in Tamil, Udaya in Kannada, Surya in Malayalam and Gemini in Telugu – are dominant players in their respective regional markets. A 2011 Forbes list of "India's Richest" ranked Kalanithi Maran as the 23rd richest Indian with a net worth of USD 2500 million.

Media Companies / Groups



Sun Group

Media Outlets



Dinakaran

Facts

Business

TV Distribution

Sun Direct

Movie Production Distribution Sun Pictures

Publishing Kal Publications Private Limited

Kungumam Publications Private Limited

TV Broadcasting Sun TV Network Ltd

Radio Broadcasting Kal Radio Limited

South Asia FM Limited

Airline Kal Airways Private Limited

Sports Sunrisers Hyderabad

Financial services Kungumam Nithiyagam Private Limited

Kal Investments (Madras) Private Limited

Kal Holdings Private Limited

Trade and wholesale Kal Comm Private Limited

SpiceJet Limited

Sports and recreation Udaya FM Private Limited

Beverages Sol Ventures Private Limited

Splendid Fine Foods Private Limited

Wholesale of agricultural material Tan Business Ventures Private Limited

Tan Retail Ventures Private Limited

Family & Friends

**Affiliated Interests Family
Members Friends**

Kavery Kalanithi

is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd. She is also the Director of Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited and Kal Investments (Madras) Private Limited

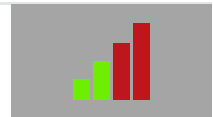
Further Information

Headlines

- 📄 Kalanithi Maran: The Anchorman, (2010), Accessed on 27 February 2019
- 📄 Darkness at Noon (2015), Accessed on 27 February 2019
- 📄 Inspiring Success Story of Kalanithi Maran (2015), Accessed on 27 February, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Information about Kalanithi Maran and the Sun Group is available on the Group site and the Ministry of Corporate Affairs, Government of India website

Sources

- 📄 The official website of the Sun Group, Accessed on 25 February 2019
- 📄 The official website of the Tamil magazine, Kungumam, Accessed on 25 February 2019
- 📄 The official website of Dinakaran, the Tamil newspaper, Accessed on 25 February 2019
- 📄 Annual Report of Sun TV Network Limited, Accessed on 25 February 2019
- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 25 February 2019

Documents

- Form MGT-7 (Annual Return), Kal Publications Private Limited
- Form AOC-4 (Financial Statement), Kal Publications Private Limited

› List of Shareholder, Kal Publications Private Limited

› Form MGT-7 (Annual Return), Kal Radio Limited

› Form AOC-4 (Financial Statement), Kal Radio Limited

› List of Shareholder, Kal Radio Limited

› Form MGT-7 (Annual Return), Kal Comm Private Limited

› Form AOC-4 (Financial Statement), Kal Comm Private Limited

› List of Shareholder, Kal Comm Private Limited

Kothari Family

The Kothari Family are the owners of the Patrika Group, which publishes the Rajasthan Patrika, a Hindi daily newspaper, and broadcasts Radio Tadka and Patrika TV. The Kothari Family are the descendants of Karpoor Chandra Kulish, the founder of Rajasthan Patrika. His son, Gulab Kothari, is at present, the Editor-in-Chief of Rajasthan Patrika. He is also the Group Chairman of the Patrika Group. Dr. Gulab Kothari is the recipient of D. Litt. in Philosophy from the Intercultural Open University, Netherlands. As a recognition to his contribution to social excellence, the OkiDo Global Research Institute, Italy conferred a special honor on Kothari with a Doctor of Philosophy title. Kothari has also authored many books in English and Hindi. He writes on aspects of human life and journalistic communication from the prism of Vedas, the holy scriptures of Hindu religion. His contributions were recognized by several awards including the Moortidevi Award-2011 and the Honorary Doctorate of Literature from Amity University, Jaipur. He has also been awarded PhD in administration from Universidad Central de Nicaragua (UCN) and Universidad Azteca (UA).



Gulab Kothari's sons Nihar and Siddharth Kothari are in charge of the company.

Kothari Family owns 98.04% share of Rajasthan Patrika Private Limited both directly and through one subsidiary: Patrika Finance Private Limited. The direct shareholding of Kothari Family in Rajasthan Patrika Private Limited is 86.7% of which the major shareholders are Nihar Kothari (34.35%), Siddharth Kothari (34.35%),

Gulab Kothari (4.34%), Milap Kothari (4.27%), Manjula Kothari (3.97%), Kalpana Kothari (3.72%) and the remaining 1.67% shares are with other members of the family.

Media Companies / Groups



The Patrika Group

Media Outlets



Rajasthan Patrika



Patrika

Facts

Business

Education

Patrika in Education Private Limited

Events	Rajasthan Patrika Events Private Limited
Cable	Sky Media Network Private Limited
OOH	Planet Outdoor Private Limited
Financial Services	Patrika Finance Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Nihar Kothari

the elder son of Gulab Kothari, is the Managing Director and the Executive Editor of Patrika. He is an Indian Institute of Management (IIM) Graduate, and has done a course in Media Management from Kellogg- Medill. He has been in this position since 2002. Nihar Kothari drives the company's new businesses and social ventures. Nihar Kothari is also the Director of other Group companies including Patrika Media (India) Private Limited, Sky Media Private Limited, Jaimor Limited, Patrika Online Private Limited, Patrika Finance Private Limited, and Gray Matter Infotech Private Limited.

Siddharth Kothari

the younger son of Gulab Kothari, is the Additional Managing Director & Joint Editor of Patrika. He has done his Post Graduation from Indian Institute of Management (IIM) Ahmedabad and Harvard Business School. Siddharth Kothari is credited with the Group's print expansions in the central Indian states of Madhya Pradesh and Chhatisgarh. He has also overseen the Group's diversification into other business verticals including FM Radio, Out-of-Home Advertising (OOH), various news services and Bollywood news. Siddharth Kothari is also a Director in many companies including Patrika Media (India) Private Limited, Sky Media Private Limited, Jaimor Limited, Den Sky Media Network Private Limited, Gray Matter Infotech Private Limited, Bollywood News Service Private Limited, and Media Research Users Council

Padmasana Kothari

member of the Kothari family, Director, , Urbana Homelife Private Limited

Milap Chandra Kothari

brother of Gulab Kothari, Whole Time Director of Rajasthan Patrika Private Limited

Kalpana Kothari

Member of the Kothari family- Director of Rajasthan Patrika Private Limited

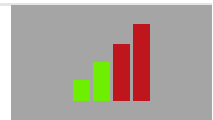
Further Information

Headlines

- 📄 Rajasthan Patrika's chief editor Gulab Kothari honoured with Moorthidevi Award, Afaqs! (2012), Accessed on 3 May 2019
- 📄 ????? ?????? ??, ??? ?? ?????? ?? ?? ?? ????? ???,(Gulab Kothari, have a good look at yourself too), Daily Hunt, Accessed on 11 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

All the ownership data were sourced from the Ministry of Corporate Affairs, Government of India website. A mail and a courier was sent to the company asking for verification of the information that has been gathered. There has been no response from the Company.

Sources

- 📄 About Patrika Group, Accessed on 17 April 2019
- 📄 Obituary: Karpoor Chand Kulish, the founder of 'Rajasthan Patrika' (2006), Accessed on 16 April 2019
- 📄 Profile of Nihar Kothari, Accessed on 16 April 2019
- 📄 LinkedIn Profile of Nihar Kothari, Accessed on 17 April 2019
- 📄 LinkedIn Profile of Gulab Kothari, Accessed on 17 April 2019
- 📄 Author Profile of Gulab Kothari in Amazon, Accessed on 17 April 2019
- 📄 LinkedIn Profile of Siddharth Kothari, Accessed on 17 April 2019
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- List of share holders, Rajasthan Patrika Private Limited

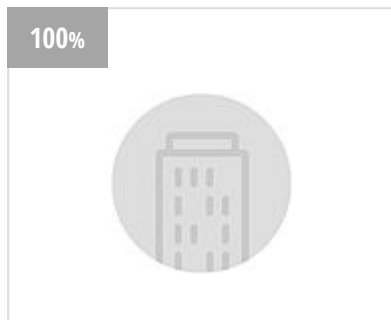
› Form MGT-7 (Annual Return), Rajasthan Patrika Private Limited

› Form AOC-4 (Financial Statement), Rajasthan Patrika Private Limited

Lakshmipathy Ramasubbaiyer Family

Ramasubbaiyer, the founder of Dinamalar, was a freedom fighter, philosopher and a journalist. He launched Dinamalar in Thiruvananthapuram in Kerala in the year 1951. He subsequently launched editions of the newspaper from the cities in Tamil Nadu including Tirunelveli in 1951, Trichy in 1966, Chennai in 1979, Madurai in 1980, Erode in 1984, Puducherry in 1991, Coimbatore in 1992, Vellore in 1993, Nagercoil in 1996, and Salem in 2000. Ramasubbaiyer was not aligned to any party or ideology and stayed clear of political or religious affiliation for the newspaper. Ramasubbaiyer died in the year 1984 after which his son, Lakshmipathy took over the newspaper. Today his son, Lakshmipathy Ramasubbaiyer and grandsons Adimoolam and Ramasubbu hold stake in Professional Publications Private Limited, the company that publishes Dinamalar.

Media Companies / Groups



Professional Publications

Media Outlets



Dinamalar

Facts

Business

Education	R L Institute of Aeronautical and Engineering Technology Private Limited
Power	R L Clean Power Private Limited SRL Green and Clean Power Private Limited
Media Events	Sri Lakshmi and Brothers Events Private Limited
Broadcasting	Mahalakshmi Broadcasting and Publishing Company Private Limited
Food manufacturing	Pathys Health Foods Private Limited
Publishing	Professional Printers and Phototype Setters Private Limited
Printing	Sri Lakshmi and Brothers Media Events Private Limited Kavi Puvi Viamedia Private Limited

Chemical industry

Ragiv Inks Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Lakshmipathy Adimoolam




Lakshmipathy Ramasubbaier's son, is the Director in many family-held companies including Pathys Health Foods Private Limited, Professional Printers and Phototype Setters Private Limited, Sri Lakshmi and Brothers Media Events Private Limited, Ragiv Inks Private Limited, R L Clean Power Private Limited, SRL Green and Clean Power Private Limited, R L Institute of Aeronautical and Engineering Technology Private Limited, and Mahalakshmi Broadcasting and Publishing Company Private Limited.

Lakshmipathy Ramasubbu

Lakshmipathy Ramasubbaier's son, the Founder of Kavi Puvi Viamedia Private Limited, an online video content company for South Indian audiences. Ramasubbu is also the Director in many family-held companies including Pathys Health Foods Private Limited, Professional Printers and Phototype Setters Private Limited, Sri Lakshmi and Brothers Media Events Private Limited, Ragiv Inks Private Limited, R L Clean Power Private Limited, R L Institute of Aeronautical and Engineering Technology Private Limited, and Mahalakshmi Broadcasting and Publishing Company Private Limited.

Further Information

Headlines

-  [Dinamalar Profile on Indiantelevison, Accessed on 4 March 2019](#)
-  [Dinamalar: We have a lot of same wavelength with the BJP family is around, says Director, Accessed on 4 March 2019](#)
-  [TN Polls: Dinamalar distances itself from Dinamalar-News7's West TN surveys, Accessed on 4 March 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although the ownership of the company is clear in the files sourced from the Ministry of Corporate Affairs, Government of India website, the profiles of the individual owners and the family members is not available. The company has been written to, through email on 18th March 2019 and by courier on 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

- 📄 The official website of Dinamalar, Accessed on 4 March 2019

- 📄 Bloomberg Profile of R Lakshmipathy, Accessed on 4 March 2019

- 📄 LinkedIn Profile of Ramasubbu Lakshmipathy, Accessed on 4 March 2019

- 📄 <http://www.mca.gov.in/MinistryV2/homepage.html>

Documents

- › Form MGT-7 (Annual Return),Professional Publication Private Limited

 - › Form AOC-4 (Financial Statement),Professional Publication Private Limited

 - › List of Shareholder, Professional Publication Private Limited

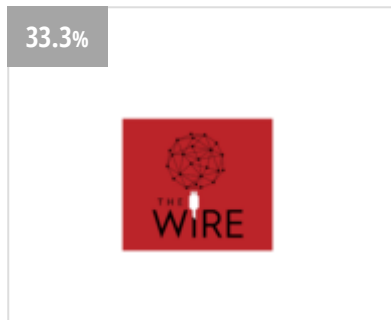
 - › List of Shareholder, Pathys Health Foods Private Limited
-

Mangalam Kesavan Venu

Mangalam Kesavan Venu is a founding editor of The Wire, a news website published by the Foundation for Independent Journalism, a non-profit Indian company. He has over 30 years of experience in journalism and has worked with several leading Indian publications including with The Hindu and Hindustan Times. Prior to The Wire, he was with the The Economic Times, where he was Opinion Editor and wrote a regular column for the edit page. He also hosts a discussion called the State of the Economy on Rajya Sabha Television, a parliamentary TV channel of the Upper House of Parliament of India.



Media Companies / Groups



**The Foundation for Independent
Journalism**

Media Outlets



The Wire

Facts

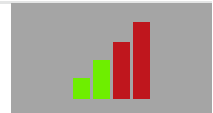
Further Information

Headlines

- 📄 M.K. Venu follows Siddharth Varadarajan, quits as Executive Editor of The Hindu (2013), Accessed on 29 April 2019
- 📄 The Wire founders Siddharth Varadarajan and M K Venu become butt of all jokes (2017), Accessed on 29 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Wire website and the Ministry of Corporate Affairs. An email and a courier were sent on 18 March 2019 to the company requesting for the information and awaiting a response.

Sources

- 📄 M.K. Venu, The Wire, Accessed on 11 February 2019
- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

Documents

› List of share holders, Foundation for Independent Journalism

› Form MGT-7 (Annual Return), Foundation for Independent Journalism

› Form AOC-4 (Financial Statement), Foundation for Independent Journalism

› Financial Staements, Foundation for Independet Journalism

P.V. Chandran Family

P. V. Chandran is the Whole time Director and the Managing Editor of the Mathrubhumi Printing and Publishing Private Limited the publisher of Mathrubhumi, the Malayalam daily. Chandran is also a prominent industrialist and a social activist. In 1958 along with his father he founded the Kerala Transport Company. He is also a Director in various other businesses including, Kalpakka Rubber Plantations Private Limited, KTC Cars India Private Limited, KTC Automobiles Private Limited, PVS Automotive Company Private Limited, PVS Hospitals Private Limited and PVS Memorial Hospital Private Limited. In 2015-2016 he was the President of the Indian Newspaper Society.



Media Companies / Groups



**Mathrubhumi Printing and
Publishing Company**

Media Outlets



Mathrubhumi

Facts

Business

Real Estate	Ktcland Developers LLP
Automobiles	Ktc Cars (India) Private Limited
	Ktc Automobiles Private Limited
	Pvs Automotive Company Private Limited
Transport	Kalpaka Transport Co Private
Horticulture	Kalpaka Rubber Plantations Private Limited
Hospital	Pvs Hospital Private Limited
	Pvs Memorial Hospital Private Limited

Family & Friends

Affiliated Interests Family Members Friends

P.V. Gangadharan

the brother of P.V. Chandran, is a film producer and businessman. He holds 5.83% shares in Mathrubhumi.

P.V. Hemalatha

the wife of P.V. Chandran also holds 1.25% shares in the company.

P.V. Nidhish

P.V. Chandran's son, is the Joint Managing Director at The Mathrubhumi and holds 5.80% in the company.


Bhavna Nidhish

P.V. Nidhish's wife, is a shareholder in the company.

Further Information

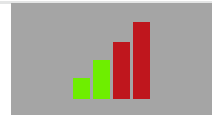
Headlines

 P.V. Chandran elected INS president, Accessed on 7 May 2019

 Mathrubhumi managing editor P.V. Chandran bags M K Raghavan Vakeel Award, Accessed on 7 May 2019

Data Publicly Available


ownership data is easily available from other sources, e. g. public registries etc.




Meta Data

MOM team had sent an email on 19th March 2019 followed by a letter on 21 March 2019 to the company to confirm the data given in the document.

Sources

 Profile of Mathrubhumi, Accessed on 28 February 2019

 Biography of K P Kesava Menon, Accessed on 12 April 2019

 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019

 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019

-
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 17 January 2019
-

Documents

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited
-
- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited
-
- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited
-

Rajeev Chandrasekhar

Rajeev Chandrasekhar is the Founder and Chairman of Jupiter Capital Private Limited, a company he founded in 2005. Coming from an educational background including engineering and computer science, Chandrasekhar on the one hand has participated in evolutionary technical developments at Intel and on the other hand is nowadays further known for developing an environment for private investments into the Indian Telecom Sector.



Long before Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and an appropriate business environment was not developed yet. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with \$100 million, with a vision to invest in emerging businesses in new markets. Today it has an impressive portfolio to show. Assets and Investments exceeding USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment are being managed. Chandrasekhar is an active member in championing issues related to businesses and industry as he invests his time in identifying young entrepreneurs, especially from the North East. His variety of interests and talents entailed a range of achievements including being the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09 as well as being awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Besides this variety making Chandrasekhar a successful businessman there have been several controversies about him having his interests in conflicting sectors. Reportedly, he has been criticized for serving as a member for Parliament Standing Committee on Defence and at the same time owning companies in the defence sector such as Axicades. Finally, Chandrasekhar is also active in politics as he is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party. There were reports in certain sections of the Indian Press that Chandrasekhar, while filing his nomination papers for election to the Rajya Sabha, did not disclose his actual income, taking advantage of a loophole in the India's The Representation of People's Act 1951.

Media Companies / Groups



Jupiter Capital

Media Outlets



Asianet News



Suvarna News

Facts

Business

Technology Solutions Provider Axiscades

Alternative Energies	AltiGreen Propulsion Labs Private Limited
Financial Planning	ArthaYantra
Financial services	Jupiter Capital Investment and Finance Private Limited RC Stocks & Securities Private Limited
Software Solutions	Tayana Software Solutions
Online Grocery Store	Urdoorstep.com
Medical Technologies	BPL Medical Technologies
IT Services	IL & FS Technologies
Training	Indian Aviation Training Institute
Infrastructure	Hindusthan Infrastructure Projects and Engineering Private Limited
Wellness	Nirmaaya Retreats Kovalam Private Limited
Construction	PVK Shelters (India) Private Limited Minsk Developers Private Limited Jupiter Global Infrastructure Private Limited
Hospitality	Niraamaya Retreats Private Limited
Telecommunications	Asianet Infrastructure Private Limited

Family & Friends

Affiliated Interests Family Members Friends	Anju Chandrasekhar is the wife of Rajeev Chandrasekhar. Together with her daughter Devika, Anju holds 0.03% of Vectra Consultancy Services, which partly owns Jupiter Capital Private Limited.
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Further Information

Headlines

- 📄 [Asianet And The 'Independence' Of Rajeev Chandrasekhar \(2016\)](#), Accessed on 25 January 2019

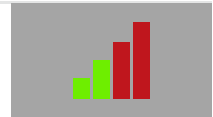
- 📄 [No Land's Man \(2017\)](#), Accessed on 25 January 2019

- 📄 [Rajeev Chandrasekhar: The entrepreneur with fingers in many sectors \(2011\)](#), Accessed on 25 January 2019

- 📄 [How a legal loophole allows BJP MP Rajeev Chandrasekhar to hide his full wealth from election panel, Scroll.in](#), Accessed on 13 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data on the owner and the company is available publicly, and in the documents declared with the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the channel and the company. The company has not responded yet.

Sources

- 📄 [Official website of Jupiter Capital Private Limited](#), Accessed on 20 May 2019

- 📄 [About Us Official Website Jupiter Capital Private Limited](#), Accessed 12 May 2019

- 📄 [Personal Website of Rajeev Chandrasekhar](#), Accessed 12 May 2019

- 📄 [Detailed Profile Shri Rajeev Chandrasekhar](#), Accessed 12 May 2019

Documents

- [Form AOC-4 \(Financial Statement\), Asianet News Network Private Limited](#)

- [List of Shareholders, Asianet News Network Private Limited](#)

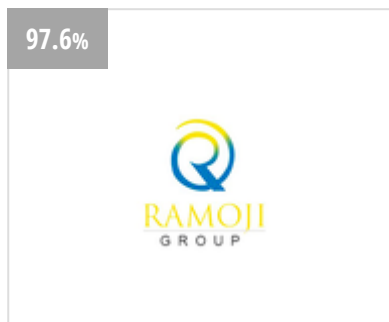
- [Form MGT-7 \(Annual Return\), Jupiter Capital Private Limited](#)

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- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
-
- › List of Shareholders, Jupiter Capital Private Limited
-
- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructure Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructure Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructure Private Limited
-

Ramoji Rao Family

Ramoji Rao family members who run various businesses of the Ramoji Group include Ramoji Rao, his eldest son Cherukuri Kiron, and Cherukuri Vijayeswari, the wife of Ramoji Rao's deceased younger son, Cherukuri Suman. The Group has diverse interests from newspaper publishing, broadcast television, movie production and distribution, foods, finance companies, clothing, hotels and education. Ramoji Rao founded the company as a Chit Fund company called Margadarsi Chit Funds, and diversified into various businesses from thereon. Today the Group owns some of the biggest names in their respective industries including Movies Production and Distribution (Ushakiron Movies), Newspaper (Eenadu), Broadcast Television (ETV in multiple languages), Food (Priya Pickles), among others

Media Companies / Groups



Ramoji Group

Media Outlets



Eenadu

Facts

Business

Integrated Film City	Ramoji Film City
Film Distribution	Mayuri Film Distributors
Film Production	Ushakiron Movies
Publishing	Ushodaya Enterprises Limited Suman Advertising Private Limited
Printing	Ramoji Multimedia Private Limited
Radio and TV Broadcasting	Eenadu Television Private Limited
Arts and Crafts	Kalanjali Crafts & Weaves Private Limited
Construction and civil engineering	Om Spiritual City Private Limited

	Om Spiritual City Infra Private Limited
Hospitality Industry	Dolphin Hotels Private Limited
Transport and Travel services	Ushodaya Shipping Private Limited
	Ramoji Tourism Gateway Private Limited
Financial services	Margadarsi Housing Private Limited
	Margadarsi Chits Private Limited
Accounting and auditing	Manpower Selection and Management Services Private Limited
Business activities	Balbharat Academy
	Ramoji Krian Film Ventures Private Limited
Health and Wellness Industry	Ushakiron Wellness Centre Private Limited
Food Manufacturing industry	Priya Foods Private Limited
Chemical Industry	Colorama Printers Private Limited
Textile	Images Hoardings Private Limited
Metal works	L. Chimanlal Industries Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Cherukuri Kiron

is the eldest son of Ramoji Rao. He is the Director of many of the Group companies including Priya Foods Private Limited, Suman Advertising Private Limited, Ramoji Multi Media Private Limited, Colorama Printers Private Limited, Images Hoardings Private Limited, L. Chimanlal Industries Private Limited, Ushodaya Enterprises Private Limited, Om Spiritual City, Dolphin Hotels Private Limited, Ushodaya Shipping Private Limited.

Cherukuri Vijayeswari

is the wife of Cherukuri Suman, the deceased younger son of Ramoji Rao. She is the Director of many Group companies include Suman Advertising Private Limited, Ushodaya Enterprises Private Limited, Om Spiritual City Infra Private Limited, Dolphin Hotels Private Limited, Ramoji Tourism Gateway Private Limited, Margardarsi Investment and Leasing Company Private Limited, BalBharat Academy, Ushakiron Wellness Centre Private Limited, and Ushakiron Movies Private Limited.

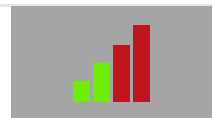
Further Information

Headlines

- 📄 Ramoji Film City Won the Award for India's Favourite Urban Attraction. Here's Why! , Accessed on 28 March 2019
- 📄 <https://caravanmagazine.in/reportage/chairman-rao> , (2016), Accessed on 28 March 2019
- 📄 Family Drama On Air (2008), Accessed on 28 March 2019
- 📄 How Reliance saved Eenadu and 'Chairman' Rao, (2014), Accessed on 28 March 2019
- 📄 Eenadu TV close to merger deal with Network18 (2013), Accessed on 28 March 2019
- 📄 Margadarsi Chit Fund's turnover surpasses Rs 10,000 cr (2018), Accessed on 28 March 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Ramoji Rao Family who run the business principally consists of Ramoji Rao himself, his elder son Cherukuri Kiron and his younger daughter-in-law, Cherukuri Vijayeswari, wife of Ramoji Rao's deceased son Cherukuri Suman. There is not much information available about the Editorial Team of the newspaper. The company has been written to, through mail on the 3rd April, and courier on the 10th April, seeking information and verification of data. There has been no response from the Company

Sources

- 📄 Information website of Eenadu, Accessed on 28 March 2019

- 📄 Eenadu Online Edition, Accessed on 28 March 2019

- 📄 About Eenadu, Accessed on 28 March 2019

- 📄 The ICMR Case Study on Ramoji Group, Accessed on 28 March 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 28 March 2019

Documents

- › List of share holders, Ushodaya Enterprices Private Limited

- › Form MGT-7 (Annual Return), Ushodaya Enterprices Private Limited

- › Form AOC-4 (Financial Statement), Ushodaya Enterprices Private Limited

- › List of share holders, Eenadu Television Private Limited

- › Form MGT-7 (Annual Return), Eenadu Television Private Limited

- › Form AOC-4 (Financial Statement), Eenadu Television Private Limited

- › List of share holders, Colorama Printers Private Limited

- › Form MGT-7 (Annual Return), Colorama Printers Private Limited

- › Form AOC-4 (Financial Statement), Colorama Printers Private Limited

- › List of share holders, Margdarshi Chit Fund Private Limited

- › Form MGT-7 (Annual Return), Margdarshi Chit Fund Private Limited

- › Form AOC-4 (Financial Statement), Margdarshi Chit Fund Private Limited

- › List of share holders, Ushakiron Movies Private Limited

- › List of share holders, Anagh Commercials Private Limited

-
- › List of share holders, Ashwani Commercials Private Limited
-
- › List of share holders, Carin Commercials Private Limited
-
- › List of share holders, Centura Agro Private Limited
-
- › List of share holders, Einstein Commercials Private Limited
-
- › List of share holders, Chander Commercials Private Limited
-
- › List of share holders, Creative Agrotech Private Limited
-
- › List of share holders, Honeywell Properties Private Limited
-
- › List of share holders, Jaipur Enclave Private Limited
-
- › List of share holders, Kaniska Commercials Private Limited
-
- › List of share holders, Netravati Commercials Private Limited
-
- › List of share holders, Prakhar Commercials Private Limited
-
- › List of share holders, Rakshita Commercials Private Limited
-
- › List of share holders, Starfish Commercials Private Limited
-

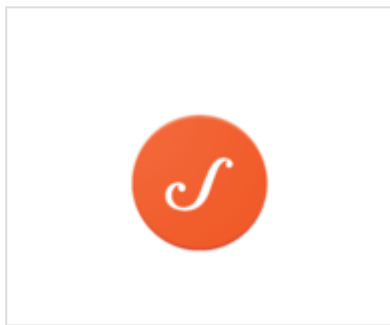
Samir Patil

Samir Patil is the founder of the news website Scroll.in. Patil has a Master's Degree from the Sloan School of Management and from the School of Engineering of Massachusetts Institute of Technology (MIT). He also co-founded ACK Media Private Limited company which publishes comics and books for children. Presently, Patil is the President, the Treasurer, the Secretary and the Director of Scroll Media Incorporation. Scroll Media Incorporation, which runs a digital news website, Scroll.in, is registered in Delaware and Massachusetts, USA. In earlier roles, he served as a Project Manager of Parametric Technologies, and founded Vertex Software India, that was later taken over by NTT Data Corporation of Japan. Patil is also a Director of Defined Data Technologies Private Limited, Scroll Regional Content and Software Development Services Private Limited, Scroll Content and Software Development Services Private Limited and Universal Learning Aid.



It is unclear if Samir Patil holds any shares in the company since the company shareholding structure is unavailable. However, Samir Patil appears as the only name listed in key positions of the company and hence considered to control the media outlet.

Media Companies / Groups



Scroll Media Inc.

Media Outlets



Scroll.in

Facts

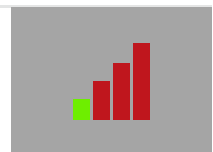
Further Information

Headlines

- 📄 Samir Patil dreams of new media that stays true to core news values, The Mint, Accessed on 6 April 2019
- 📄 The new digital newsroom, Author: Salil Panchal, Deepti Chaudhary, India Forbes, Accessed on 6 April 2019
- 📄 Scroll.in raises funding from Omidyar Network, Author: Ridhi Mukherjee, Accessed on 6 April 2019

Data Unavailable

ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Meta Data

The company Scroll Media Inc. is registered in Delaware, USA. The shareholding structure of the company is not available. MOM team has tried to retrieve it from the U.S. Securities and Exchange Commission, including the Delaware Division of Corporations. Scroll Media Inc. has a branch registered also in Massachusetts. Samir Patil appears as the director, agent, president, treasurer and the secretary of the company. An email and a courier were sent to the company's Indian office on the 18th March 2019 requesting the information. The company has not responded yet.

Sources

- [📄 Profile: Samir Patil, Bloomberg, Accessed on 12th February 2019](#)

- [📄 Profile: Samir Patil, World Economic Forum, Accessed on 12th February 2019](#)

- [📄 About, Scroll.in, Accessed on 13th February 2019](#)

- [📄 Summary: Scroll Media Inc. Massachusetts Corporations Division, Accessed on 12 May 2019](#)

- [📄 Delaware Division of Corporations, Accessed on 12 May 2019](#)

- [📄 US Securities and Exchange Commission, Accessed on 12 May 2019](#)

Documents

- [➤ Company Filings, Scroll Media Inc.](#)

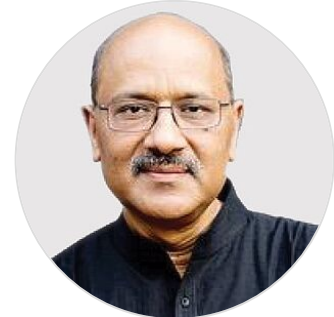
 - [➤ Entity Details, Scroll Media Inc.](#)

 - [➤ Form D, Scroll Media Inc.](#)

 - [➤ Scroll Media Incorporation, Annual Report](#)
-

Shekhar Gupta

Shekhar Gupta is the founder and Editor-in-Chief of The Print, a digital news platform. Earlier, he was the Editor-in-Chief and CEO at The Indian Express Newspapers Mumbai Limited. He was also an Editor-in-Chief at The India Today Group.

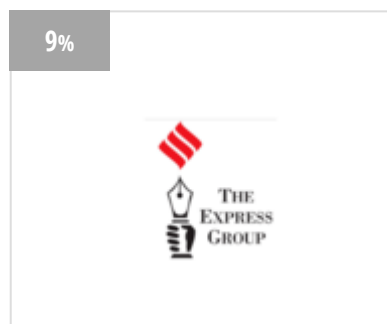


Shekhar Gupta has covered some of the great stories such as Operation Blue Star, students uprising in Tiananmen Square in Beijing, fall of Berlin wall, the Gulf War from Baghdad, Jerusalem and Kuwait, the first Jihad in Afghanistan, to name a few. He also uncovered LTTE (Liberation Tigers of Tamil Eelam – a Sri Lanka based terrorist outfit) training camps, the truth behind the falsely implicated scientists of the Indian Space Research Organization in a spy scandal and many more. He writes a weekly column in the Indian Express Newspaper. He is also a regular guest speaker at Asia Society, New York, National Defense College and Defense Services Staff College and The World Economic Forum in Davos and its India summits. Shekhar Gupta has authored books like 'Assam: A Valley Divided' and 'India Redefines its Role', and more. He was honored with several awards such as Padma Bhushan, India's third highest civilian honour, in the year 2009, Fakhruddin Ali Ahmed Memorial Award for National Integration in 2006, 1985 Inlaks award for Young Journalist of the Year, GK Reddy Award for Journalism, in 1987. He has a Bachelor degree in Journalism from Punjab University.

Media Companies / Groups



Printline Media



Express Group

Media Outlets



The Print



The Indian Express Online



The Indian Express

Facts

Family & Friends

Affiliated Interests Family Members Friends

Neelam Jolly

is the wife of Shekhar Gupta. She jointly holds 9% of shares in The Indian Express Private Limited with Shekhar Gupta.

Further Information

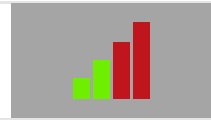
Headlines

- 📄 Shekhar Gupta's The Print raises funds from Ratan Tata, Nandan Nilekani, Uday Kotak, Author: Shuchi Bansal, Mint, Accessed on 2 February 2019
- 📄 Y P Rajesh joins Shekhar Gupta's 'The Print' as Executive Editor (2016), Accessed on 26 April 2019
- 📄 Shekhar Gupta's ThePrint raises funding from Ratan Tata, Narayana Murthy, others, Firstpost, Accessed on 6 February 2019

📄 Why Shekhar Gupta's objections to the Cobrapost paid-media sting are disingenuous (2018), Accessed on 26 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information has been collected from Ministry of Corporate Affairs and The Print outlet website. An email and a courier have been sent to the company on the 14th March 2019 requesting for the information. The Printline Media Private Limited replied and we are still waiting for response from the Indian Express Private Limited. The Printline company asked us sign a non-disclosure agreement.

Sources

- 📄 Profile: Shekhar Gupta, Outstanding Speaker Bureau, Accessed on 5 February 2019
- 📄 Profile: Shekhar Gupta Outstanding Speaker Bureau, Accessed on 5 February 2019
- 📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 26 April 2019
- 📄 The curious case of Barkha Dutt and Shekhar Gupta's joint venture (2016), Accessed on 26 April 2019

Documents

- › List of share holders, Printline Media Private Limited
- › Form MGT-7 (Annual Return), Printline Media Private Limited
- › Form AOC-4 (Financial Statement), Printline Media Private Limited
- › List of share holders, Indian Express Private Limited
- › Form MGT-7 (Annual Return), Indian Express Private Limited
- › Form AOC-4 (Financial Statement), Indian Express Private Limited
- › financial statements, Indian Express Private Limited

-
- › List of share holders, Indian Express Holding and Enterprises Private Limited
-
- › Form MGT-7 (Annual Return), Indian Express Holding and Enterprises Private Limited
-
- › Form AOC-4 (Financial Statement), Indian Express Holding and Enterprises Private Limited
-
- › Consolidated Financial statements, Indian Express Holding and Enterprises Private Limited
-

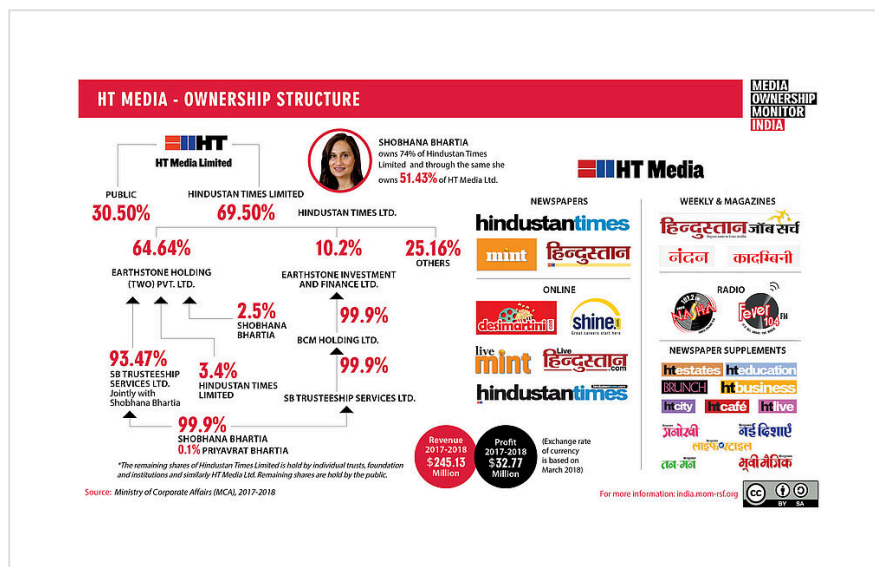
Shobhana Bhartia

Shobhana Bhartia owns Hindustan Times, one of the oldest newspapers in India. She is the daughter of industrialist Krishna Kumar Birla and the wife of industrialist Shyam Sunder Bhartia. The Birla family acquired the newspaper back in 1933 from Sunder Singha Lyallpuri, the founder of the paper. She is a former nominated member of Rajya Sabha (Upper House of Indian Parliament) and served as a member of committees in Parliament of Energy, Women Empowerment, and Human Resource Development. She was also awarded Padmashri, Government of India's National Award for excellence in journalism. She has won several other awards such as Business Woman of the Year 2007 by Economic Times.



In addition to being a Chairwoman and Editorial Director of HT Media, Ms Bhartia served as a director in multiple companies owned by the family including, The Hindustan Times Ltd, Earthstone Holding Private Ltd, Firefly e-Ventures Ltd, Air Travel Bureau Ltd among many others. She also headed India's largest news agency, The Press Trust of India, as its Director and presided over the Audit Bureau of Circulation as its Chairperson. She also currently serves as a pro-chancellor of Birla Institute of Technology and Science (BITS). BITS is a very popular higher education institution in India which was established in 1955 by Brij Mohan Birla. She is also a member of the high-level group "Alliance of Civilizations" formed by the UN Secretary General.

Ms. Bhartia has two sons, Priyavrat and Shamit Bhartia, both hold directorship positions with HT Media and various other family businesses.



Media Companies / Groups



HT Media

Media Outlets



Hindustan Times



Hindustan



Hindustan Times Online

Facts

Business

Media	HT Media Ltd (at least 51.43%)
	Hindustan Times Limited (74.4%)
Education	HT Education Limited (HT Media Holds 100%)
	HT Global Education (HT Media Holds 100%)
	India Education Services Private Limited (HT Media Holds 100%)
	HT Learning Centre Limited (HT Media Holds 100%)
	Bridge School of Management
Business	HT Digital Media Holding Limited (HT Media Holds 99.99%)
	Digicontent Limited (HT Media Holds 100%)
	HT Digital Streams Limited (HT Media Holds 51.17%)
Mobile Solutions	HT Mobile Solutions Limited (HT Media Holds 8.43%)
Movies & Entertainment	Topmovies Entertainment Limited (HT Media Holds 100%)
Communication services	Fireflies e-Ventures Limited (HT Media Holds 99.9%)
Publications	HT Media Ventures Limited (HT Media Holds 74.30%)
Radio Broadcasting	HT Music and Entertainment
Company Limited (HT Media Holds 100%) Textile industry	Birla Cotton Spinning and Weaving Mills Limited
Businesses Services	SB Trusteeship Services Private Ltd (99.99%)
Business Services	BCM Holding Private Limited (99.99%)

Family & Friends

**Affiliated Interests Family
Members Friends****Priyavrat Bhartia**

is the son of Shobhana Bhartia. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia


is the son of Shobhana Bhartia. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.


Shyam Sunder Bhartia


the husband of Shobhana Bhartia, he is a founder and Chairman of Jubilant Bhartia Company, which is a pharmaceutical company. He has a bachelor degree in Commerce from St. Xavier College, Calcutta University and he is a fellow member of the Institute of Cost and Works Accounts of India (ICWAI). He has been the chairman and managing director of Jubilant Pharma Limited since 2005. Including Jubilant Pharma Limited he is also serving as a director of Jubilant Life Sciences Limited. He holds various chairman position in companies like ISG Novasoft Technologies Limited, ISGN Corporation, Jubilant Energy NV and Jubilant Energy Limited. He is also a Co-Chairman of company Chambal Fertilizers and Chemicals Limited since 1995. He is also a director of the various company including Putney Incorporation, Geo-Enpro Petroleum Limited, Domino's Pizza India Limited, Rosenbluth Lionel India Limited, Enpro-Secan India Limited, Indo Maroc Phosphore, VAM Holdings Limited and Food Express India Limited. He also serves on board of various private and public foreign companies to name a few are American Orient Capital Partners India, Tower Promoters, BT Telecom India Private Limited, Safe Food Corporation, Air India Limited, and Birla Cotton SPG and WGH Mills Limited. He is also a member of the board of prominent educational institutions in India such as the Indian Institute of Technology (IIT) and the Indian Institute of Management (IIM). He has received various awards like lifetime achievement award from CHEMEXCIL, Entrepreneur of the Year Award from AIMA Managing India Awards which was given by the President of India and Year award for Life Science and Consumers Products from Ernst and Young.


Further Information


Headlines


-  [Same Old News \(2018\)](#), Accessed on 11 April 2019

-  [Most Powerful Women](#), Accessed on 11 April 2019

-  [Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner \(2017\)](#), Accessed on 11 April 2019

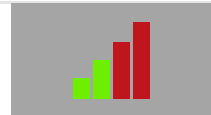
-  [Meet the Indian media baroness who is now among the world's most powerful women \(2015\)](#), Accessed on 11 April 2019

-  [Shamit Bhartia appointed MD of HMVL after relinquishing Joint Managing Directorship at HT Media \(2017\)](#), Accessed on 11 April 2019

-  [Jubilant Life appoints Priyavrat, Arjun Shanker as directors \(2017\)](#), Accessed on 11 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.





Meta Data


The information of the owner is collected from the company website and Annual Report. The shareholding information is collected from the Ministry of Corporate Affairs.


Sources


-  [Profile: Shobhana Bhartia, HT Media \(2019\)](#), Accessed on 15 January 2019

-  [Profile: Shobhana Bhartia, Bloomberg \(2019\)](#), Accessed on 15 January 2019

-  [Profile: Shamit Bhartia, HT Media \(2019\)](#), Accessed on 15 January 2019

-  [Profile Priyavrat Bhartia, HT Media \(2019\)](#), Accessed on 15 January 2019

-  [Official website of the Ministry of Corporate Affairs, Government of India](#), Accessed on 11 April 2019

-  [Profile; Shyam Sunder Bhartia, Bloomberg](#), Accessed on 1 May 2019

Documents

- › HT Media Annual Report 2018

- › List of share holders, The Hindustan Times Limited

- › Form MGT-7 (Annual Return), The Hindustan Times Limited

- › Form AOC-4 (Financial Statement), The Hindustan Times Limited

- › Consolidated financial, The Hindustan Times Limited

- › List of share holders, Earthstone Investment and Finance Limited

- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited

- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited

- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited

- › List of share holders, Earthstone Holding (Two) Private Limited

- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited

- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited

- › List of share holders, SB Trusteeship Services Private Limited

- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited

- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited

- › Financial Statements, SB Trusteeship Services Private Limited

- › List of share holders, BCM Holding Limited

- › Form AOC-4 (Financial Statement), BCM Holding Limited

› Form MGT-7 (Annual Return), BCM Holding Limited

› Consolidated financial statement, BCM Holding Limited

Siddharth Varadarajan

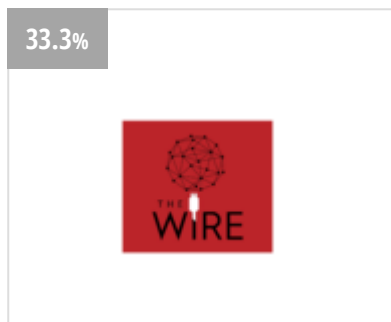
Siddharth Varadarajan is one of the Founding Editors of The Wire, the digital news platform. Starting his career as a Professor at the New York University, he went on to become the first editor of the newspaper, outside of the owner's family – of The Hindu. He left The Hindu in the year 2014 and founded The Wire, along with Sidharth Bhatia and Mangalam Kesavan Venu in the year 2015. Mr.

Varadarajan was awarded with the Elizabeth Neuffer Memorial Prize Silver Medal for Print Journalism, in 2005. Varadarajan is also the recipient of Bernardo O'Higgins Order award by the President of Chile, the highest civilian honour for foreign citizen, in 2006 and in 2010 he received the Ramnath Goenka Award for the Journalist of the Year.

Siddharth Varadarajan is a Member of Indian Council of World Affairs, a Board Member of Inter-Governmental B. P. Koirala India-Nepal Foundation, Member of International Founding Committee of The Real News. Varadarajan has studied Economics from the London School of Economics and Columbia University.



Media Companies / Groups



The Foundation for Independent Journalism

Media Outlets



The Wire

Facts

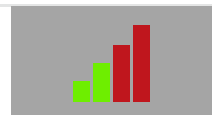
Further Information

Headlines

- 📄 Former editor of 'The Hindu' to launch news website, Author: Vidhi Choudhary, The Mint, Accessed on 29 April 2019
- 📄 Siddharth Varadarajan quits The Hindu: Here's a look at the family tree, Firstpost, Accessed on 29 April 2019
- 📄 The Wire's Founding Editor Siddharth Varadarajan to get Shorenstein Journalism Award (2018), Accessed on 29 April 2019
- 📄 Former colleague claims Siddharth Varadarajan suppressed Vadra scam expose for 7 months (2017), Accessed on 29 April 2019
- 📄 A Warning For Siddharth Varadarajan (2014), Accessed on 29 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Wire website and the Ministry of Corporate Affairs. An email and a courier were sent on 18 March 2019 to the company requesting information and awaiting a response.

Sources

- 📄 Profile: Siddharth Varadarajan, Revolvly, Accessed on 11 February 2019

- 📄 Biography of Siddharth Varadarajan, Accessed on 29 April 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

Documents

- › List of share holders, Foundation for Independent Journalism

 - › Form MGT-7 (Annual Return), Foundation for Independent Journalism

 - › Form AOC-4 (Financial Statement), Foundation for Independent Journalism

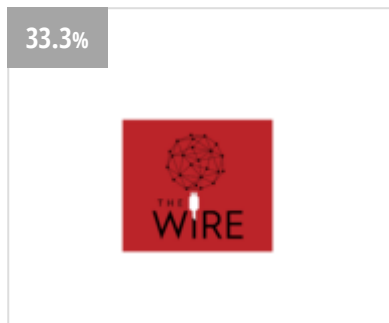
 - › Financial Staements, Foundation for Independet Journalism
-

Sidharth Bhatia

Sidharth Bhatia is one of the Founding Editors of The Wire, a news website published by the Foundation for Independent Journalism, a non-profit company. He was also among of the founding editors of the Mumbai-based English daily DNA, which was launched in 2005 and was the editor of its opinion pages till the end of 2009. With over three decades of experience in journalism, he has worked as a journalist, television anchor, teacher and commentator in India and abroad. He is an Associate Press Fellow of Wolfson College, Cambridge University.



Media Companies / Groups



The Foundation for Independent Journalism

Media Outlets



The Wire

Facts

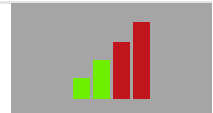
Further Information

Headlines

- 📄 MeToo in India: The Wire's founder Sidharth Bhatia denies allegations of harassment, Firstpost, Accessed on 29 April 2019
- 📄 'I gave my books away, and it was not easy,' writes Sidharth Bhatia (2016), Accessed on 29 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Wire website and the Ministry of Corporate Affairs. An email and a courier were sent on 18 March 2019 to the company requesting for the information and awaiting a response.

Sources

- 📄 Profile: Sidharth Bhatia, Siyahi, Accessed on 11 February 2019
- 📄 Sidharth Bhatia, The Wire, Accessed on 11 February 2019

-
- 📄 Official website of the Ministry of Corporate Affairs, Government of India,
Accessed on 11 April 2019
-

Documents

- › List of share holders, Foundation for Independent Journalism
-
- › Form MGT-7 (Annual Return), Foundation for Independent Journalism
-
- › Form AOC-4 (Financial Statement), Foundation for Independent Journalism
-
- › Financial Staements, Foundation for Independet Journalism
-

Srini Raju

Srinivasa Raju Chintalapati or Srini Raju, as he is known as, owns the network of Television stations called TV9 through the Associated Broadcasting Company Private Limited. He is an investor advisor with focus in the areas of Technology, Health and Wellness, Media and Entertainment, among many others. Throughout his career, Srini Raju has been associated with many technology companies including Satyam Computer Services from 1992 to 2000, Satyam Enterprise Solutions from 1994 to 1996, of which he was the Founding CEO. Raju was embroiled in one of the biggest corporate fraud scams involving Satyam Computer Services Limited, the company that he left in 2000. The Securities and Exchange Board of India (SEBI), India's market regulator held Raju guilty of insider trading and making "unlawful gains". India's Supreme Court, however, acquitted Srinivasa Raju of any wrongdoing. His sister's brother-in-law, Ramalinga Raju was, however, arrested in connection with the case.



In other roles, Srini Raju was also the CEO of Dun and Bradstreet Satyam Software Private Limited from 1994 to 1995. Among the other positions that he held are: Director, Sify Technologies Limited (1996-2002), Director, Intelligroup since 2004. Srini Raju is also the Founder of iLabs Group, an investment platform for sector-specific investment opportunities. He also founded Sri City – an integrated Smart City in the state of Andhra Pradesh. Raju has a Master's Degree in Civil and Environment Engineering from Utah State University and is a Science Graduate from the Regional Engineering College, Kurukshetra in Haryana.

Srini Raju is the sole owner of Associated Broadcasting Corporation, according to the register entries in the Corporate Ministry. Some media reported that he had sold his stake in ABCL and was no longer the owner. However, there are no official filings that support the change of ownership.

Media Companies / Groups



Associated Broadcasting Company

Media Outlets



TV9 Kannada



TV9 Telugu

Facts

Business

Investment Consultancy

iLabs Group

Aerospace	Skanda Aerospace Private Limited
Power Generaton	SRI Solar Power (Cherivi) Private Limited
Construction	Smartcities Development Enterprise Private Limited Tellapur Technocity Private Limited
Health	Medcall Health Solutions India Private Limited
Biotech	Nimbha Biotech Private Limited
Stockholding	Chintalapati Holdings Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Kartheek Raju Chintalapati

the son of Srini Raju. General Partner – iLabs Group; Director – Skanda Aerospace Private Limited; Director- SRI Solar Power (Cherivi) Private Limited; Director – Sri Power Generation (India) Private Limited; Director – CapitalOne Trade Center Private Limited; Director – Smartcities Development Enterprise Private Limited; Director – Advait Capital Private Limited; Director – Sigma Microsystems Private Limited; Director – Medcall Health Solutions India Private Limited

Vaishnavi Raju Chintalapati

the daughter of Srini Raju, Investment Manager – iLabs Group

Jyothi Raju Chintalapati

the wife of Srini Raju, Director – Scorpio Biosolutions Private Limited; Director – Nimbha Biotech Private Limited, Director – Affiliated Media Company Private Limited, Director – E-Solutions Private Limited, Director – Precision E-Labs Private Limited, Director – Tellapur Technocity Private Limited, Director – Smartcities Development Enterprise Private Limited, Director – Chintalapati Holdings Private Limited; Director – Advait Capital Private Limited, Director – MedCall Health Solutions (India) Private Limited

Byraju Ramalinga Raju

brother-in-law of Srinu Raju's wife, former CEO and Chairman of Satyam Computers, arrested for the Satyam corporate fraud scam is out on bail now.

Further Information

Headlines

- 📄 [Supreme Court acquits Srinu Raju in Satyam Case \(2018\)](#), Accessed on 11 March 2019

- 📄 [Satyam Case: Timeline \(2015\)](#), Accessed on 11 March 2019

- 📄 [Satyam scam 10 years on: Where is B Ramalinga Raju now? \(2019\)](#). Accessed on 11 March 2019

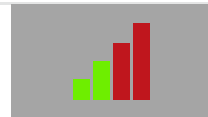
- 📄 [Guiding Light \(2014\)](#), Accessed on 11 March 2019

- 📄 [Raju, kin made Rs 2,000 crore in Satyam scam: Sebi \(2014\)](#), Accessed on 11 March 2019

- 📄 [Has TV9 changed hands for Rs 500 cr? \(2015\)](#), Accessed on 11 March 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although ownership data of the company is available on the Ministry of Corporate website, there are reports in the media that the ownership changed hands in August 2018. However, fresh filings in the month of February 2019 mention the same ownership as before. The company was written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking confirmation of details regarding the channels and the Company. The company has not responded to the communication.

Sources

- 📄 [Bloomberg Profile of Srinu Raju](#), Accessed on 7 March 2019

- 📄 [The Official Website of TV9](#), Accessed on 7 March 2019

- 📄 [LinkedIn Profile of Ravi Prakash](#), Accessed on 7 March 2019

📄 Website of Ravi Prakash, Accessed on 7 March 2019

📄 Official Website of iLabs, owned by Srini Raju, Accessed on 7 March 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

› List of share holders, Associated Broadcasting Company Limited

› Form MGT-7 (Annual Return), Associated Broadcasting Company Limited

› Form AOC-4 (Financial Statement), Associated Broadcasting Company Limited

› List of share holders, TV9 Karnataka Private Limited

› Form MGT-7 (Annual Return), TV9 Karnataka Private Limited

› Form AOC-4 (Financial Statement), TV9 Karnataka Private Limited

› List of share holders, Peepul Capital Financial Services Private Limited

› Form MGT-7 (Annual Return), Peepul Capital Financial Services Private Limited

› Form AOC-4 (Financial Statement), Peepul Capital Financial Services Private Limited

› List of share holders, ILABS Ventures Private Limited

› Form MGT-7 (Annual Return), ILABS Ventures Private Limited

› Form AOC-4 (Financial Statement), ILABS Ventures Private Limited

› List of Shareholders, Chintalapti Holdings Private Limited

› List of share holders, TV9 Media Private Limited

› Form MGT-7 (Annual Return), TV9 Media Private Limited

› Form AOC-4 (Financial Statement), TV9 Media Private Limited

› LLP Form8 (Financial Statement), ILABS Capital

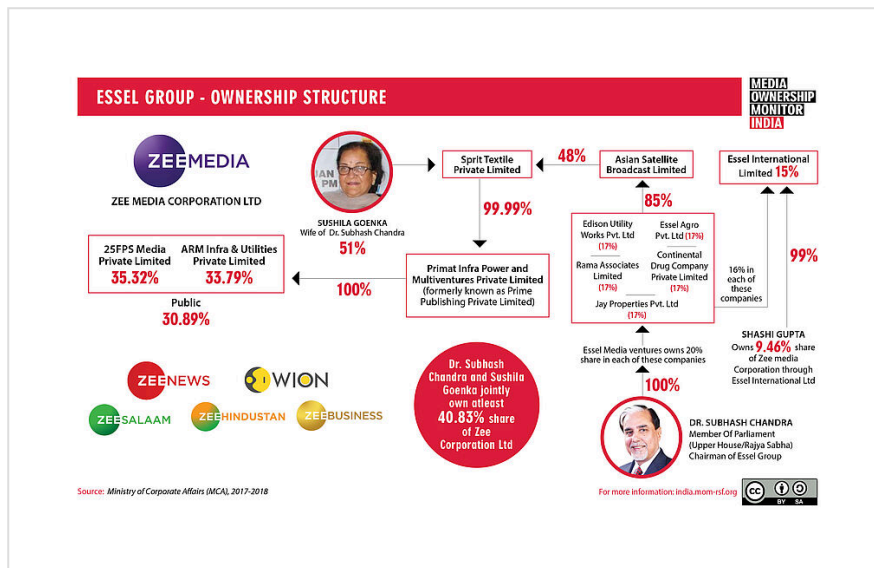
› LLP Form11 (Annual Return), ILABS Capital

Subhash Chandra and Family

Dr. Subhash Chandra is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. He also started India's privately-owned news channel, Zee News. Dr. Chandra is an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), a seat he won, in 2016, with the help of Bharatiya Janata Party (BJP) lawmakers in the state of Haryana. BJP has been the ruling party in the country since 2014.



Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India, Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director of and CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.



Media Companies / Groups



Zee Media Corporation

Media Outlets



Zee News

Facts

Business

Infrastructure Outsourcing

Cyquator Technologies

Specialty Packaging	Essel Propack Limited
Infrastructure	Essel Infraprojects Limited
Integrated Utilities	Smart Utilities
Lifestyle Malls	E-City Real Estates Private Limited
PNG and CNG Projects	Siti Energy Limited
Property Management	E-City Property Management and Services Private Limited
Education	Zee Learn Limited
	Zee Institute of Media Arts
HR Solutions	Liberium
Precious Metals	Shirpur Gold Refinery
Financial Services	Essel Finance
	Morgan Gatsby
Oil and Gas & Potash Mining	Essel Group ME
Multi System Operator	Siti Networks Limited
Film Production and Distribution	Zee Studios
Over-The-Top and Live TV	ZEE5
Publications	Diligent Media Corporation Limited
Direct-To-Home Service	Dish TV India Limited

Family & Friends

Affiliated Interests Family Members Friends

Laxmi Narain Goel

Subhash Chandra's brother, Chairman, Suncity Projects Private Limited

Jawahar Goel

Subhash Chandra's brother, Chairman and Managing Director, Dish TV India Limited

Ashok Goel

Subhash Chandra's brother, Vice Chairman and Managing Director, Essel Propack

Punit Goenka

Subhash Chandra's son, Managing Director and CEO, Zee Entertainment Enterprises Limited

Amit Goenka

Subhash Chandra's son, Chief Executive Officer, International Broadcast Business, Zee Entertainment Enterprises Limited

Atul Goel

Subhash Chandra's nephew, Managing Director, E-City Ventures

Gaurav Goel

Subhash Chandra's nephew, President, Business Development and Strategy, Dish TV India Limited

Gagan Goel

Subhash Chandra's nephew, Managing Director, Essel Group Middle East

Arpit Goel

Subhash Chandra's nephew, Managing Director, Suncity Projects Private Limited

Ankit Goel

Subhash Chandra's nephew, Director, Suncity Projects Private Limited

Further Information

Headlines

- 📄 [Essel Group completes 90 glorious years!](#), Accessed on 15 January 2019

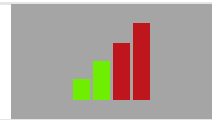
- 📄 [Zee Media appoints Ashok Venkatramani as MD for three years](#), Accessed on 15 January 2019

- 📄 [Grains to media: How Subhash Chandra of ZEE made his fortune](#), Accessed on 15 January 2019

- 📄 [Zee expands presence in the US market, announces agreement with DISH, Sling TV](#), Accessed on 15 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data on the Essel Group is publicly available. Zee Media Corporation Limited (ZMCL) is a company that owns the Hindi news channel, Zee News. ZMCL is owned by the Essel Group of companies that have diverse business interests. All of the Group's businesses are headed by some member of the Subhash Chandra Family including his brothers – Laxmi Narain Goel, Jawahar Goel, and Ashok Goel, his sons – Punit Goenka and Amit Goenka and his nephews- Gaurav Goel, Atul Goel, Gagan Goel, Arpit Goel and Ankit Goel. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on the 15th January 2019, and a courier on the 1st February 2019. There has been no response from the company.

Sources

- 📄 [The official website of Zee Media Corporation Limited](#), Accessed on 10 January 2019

- 📄 [The official website of Essel Group](#), Accessed on 10 January 2019

- 📄 [The Annual Report of Zee Media Corporation Limited](#), Accessed on 10 January 2019

- 📄 [The Official Website of Zee Entertainment, the entertainment arm of Essel Group](#), Accessed in 10 January 2019

- 📄 [Ministry of Corporate Affairs, Government of India](#) Accessed on 10 January 2019

Documents

- › List of share holders, Spirit Textiles Private Limited

- › Form MGT-7 (Annual Return), Spirit Textiles Private Limited

- › Form AOC-4 (Financial Statement), Spirit Textiles Private Limited

- › List of share holders, Essel Media Ventures Private Limited

- › Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

- › Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited

- › Zee Media Corporation Limited (Annual Report)

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited

- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

- › The Changing Face of TV in India

- › Shareholding, Hindustan Media Ventures Limited

- › Form MGT-7 (Annual Report), Sakal Papers Private Limited

- › Form AOC-4 (Financial Statement), Sakal Papers Private Limited

- › List of Shareholders, Sakal Papers Private Limited

- › TV18 Annual Report

- › Form MGT-7 (Annual Return), 25FPS Media Private Limited

- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited

-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited
-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited
-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

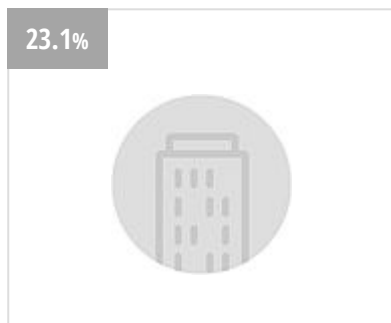
Surendra Lunia

Surendra Lunia is an investor in Independent News Service, the company that owns and operates India TV, the Hindi news channel. He is a Commerce Post Graduate from University of Calcutta and is a Chartered Accountant. Starting his career with AF Ferguson and Co. India, now called Deloitte, he joined the Indian Express Group in 1988, and assumed many roles as the General Manager in charge of Corporate Affairs and new projects. He was the CEO of HFCL Infotel Limited till 2010. Today he is the Group Managing Director of Infotel Group, which is a major player in IT-enabled services, and has a prominent presence in the areas of content distribution, next generation valued added services, E-Commerce and Cloud Computing.



Surendra Lunia is also a Director in many of Infotel Companies, and a few other companies including NexG Devices Private Limited, Novelty Real Estates Private Limited, Digivision Ventures Private Limited, among others.

Media Companies / Groups



Independent News Service

Media Outlets



India TV


Facts

Business

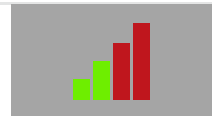
Technology	Infotel Access Enterprises Private Limited
	Infotel Infocomm Enterprises Private Limited
	Oneclick Technologies Private Limited
	Infotel Satcom Private Limited
	Infotel Digicom Private Limited
	Process Nine Technologies Private Limited
Telecom	Infotel Telecom Limited
Communications	Digivision Ventures Private Limited
Security Solutions	Polixel Security Systems Private Limited

Management Solutions	One Click Technologies
TV Streaming	NexGTV
Mobile Payment	mPurse
Logistics and Import	NexG Devices Private Limited
Real Estate	Novelty Real Estates Private Limited





Further Information

Headlines  HFCL launches mobile phone service in Punjab (2007), Accessed on 11 April 2019

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Meta Data Not much background is available on Surendra Lunia, one of the owners of Independent News Service that owns India TV, the Hindi news channels. His directorship in different companies were sourced from the Ministry of Corporate Affairs, Government of India website. Financial information specific to the outlet is not available. The company was written to, via email on 10th January 2019, and by courier on 1st February 2019, seeking clear information and confirmation of the data collected about the channel and the company. The company has not responded to the communication.

- Sources**
-  Official website of the Infotel Group, Accessed on 29 April 2019
 -  Official website of OneClick, an Infotel Group company, Accessed on 29 April 2019
 -  Official Website of NexGTV, an Infotel Group Company, Accessed on 29 April 2019
 -  Official Website of mPurse, an Infotel Group Company, Accessed on 29 April 2019

📄 Official Website of NexG Devices, an Infotel Group Company, Accessed on 29 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 29 April 2019

📄 LinkedIn Profile of Surendra Lunia, Accessed on 11 April 2019

Documents

› Form MGT-7 (Annual Return), Independent News Service Private Limited

› Form AOC-4 (Financial Statement), Independent News Service Private Limited

› List of share holders, Independent News Service Private Limited

› Consolidated financial statement, Independent News Service Private Limited

› List of share holders, Independent Media Private Limited

› Form AOC-4 (Financial Statement), Independent Media Private Limited

› Form MGT-7 (Annual Return), Independent Media Private Limited

The Agarwal Family

Agarwal family owns 69.82% share of D.B corporation Limited, the company that publishes Danik Bhaskar, a Hindi daily newspaper through individual shares as well as through other companies. Ramesh Chandra Agarwal the head of the family was born on 30 November 1944 in Jhansi, Uttar Pradesh. He graduated from Bhopal University with a Masters in Political Science. He founded Dainik Bhaskar in 1958. He was the Chairman of DB Corp Limited since its inception and also the Chairman of the Federation of Indian Chambers of Commerce and Industry (FICCI) – Madhya Pradesh. He was the recipient of Rajeev Gandhi Lifetime Achievement Award in Journalism. He was ranked 95th on the Forbes list of India's Richest in 2012. After his death in 2017, the company's ownership shifted to his three sons Sudhir Agarwal, Girish Agarwal and Pawan Agarwal.

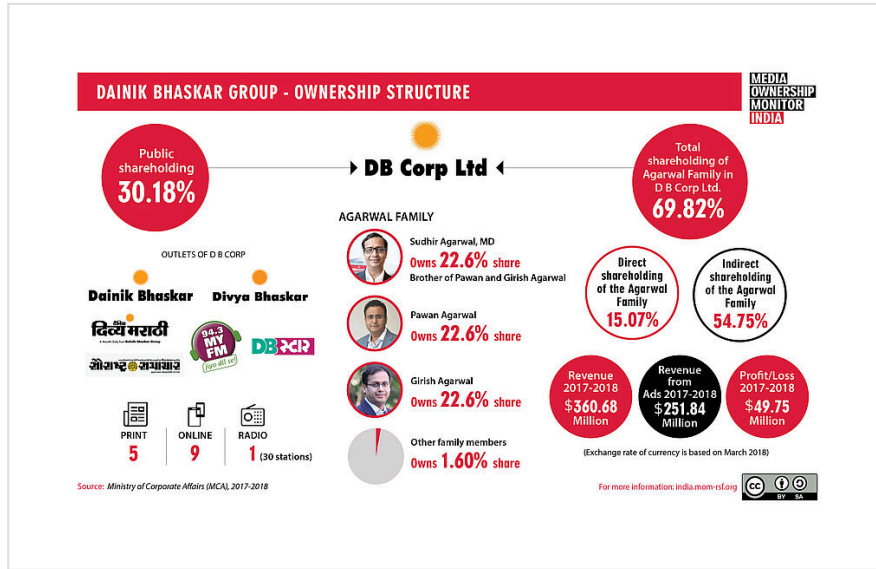


Sudhir Agarwal, the son of Ramesh Chandra Agarwal, is the Managing Director of D.B Corporation Limited. He is a Science Graduate from the Bhopal University, from the state of Madhya Pradesh. He is also the Director in other Private Limited Companies and LLP's. These companies include ones in power sector, real estate, energy, printing and publishing, mining, hospitality, media and entertainment.

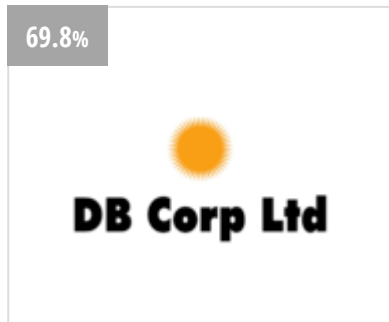
Girish Agarwal, another son of Ramesh Chandra Agarwal, is on the Board of Directors of DB corporation since 1995. A Commerce Graduate from the Barkatullah University in Bhopal, he today heads the Marketing and Operations of the Group. He is also the member of Indian News Service and chairman of INS Madhya Pradesh. He has received multiple awards including "The Entrepreneur of the Year" award by Ernst and Young in 2006, "Outstanding Entrepreneur" at the Asia Pacific Entrepreneur Awards, among others.

Pawan Agarwal, brother of Girish Agarwal and Sudhir Agarwal, is on the Board of Directors of DB corporation Limited since 2005. He is the Head of Production and Information Technology Department of the Group along with radio and digital portals. An Industrial Engineering Graduate from Purdue University USA, Pawan Agarwal has been awarded for his role in promoting regional language habits among Indian readers by the Indian Language Newspaper Association in 2007 presented to him by the Indian Prime Minister. He was also named by Enterprise Asia as one of the outstanding entrepreneurs of Asia-Pacific in 2010.

The family also owns, through DB Corporation Limited, 5 other newspapers, 10 Periodicals, 30 radio stations in 7 States, 9 Digital Portals and 4 Mobile Apps. The family members are in business of Real-estate, e-commerce, mining, power, hospitality etc.



Media Companies / Groups



Dainik Bhaskar Group

Media Outlets



Dainik Bhaskar


Facts

Business

Real Estate	D.B corporation Limited www.homeonline.com (100%), Ishan Mall LLP
Education	D.B Corporation Limited (100%)
Printing and Publishing	D.B corporation Limited (100%)
Construction	Shashawat Homes LLP
Mining	Delight Minings Private Limited
Food Processing	Regency Agro Product Limited
Printing	Writers and Publishers Private Lintied
Electricity	DB Power (Madhya Pradesh) Limited

	Decore Thermal Power Private Limited
	Db Power (chhattisgarh) Limited
	Diliigent Power Private Limited
	D B Power Limited
Wholesale trade	Agarwal Vision LLP
	Divya Consolidated LLP
	Db Heritage LLP
Oil and gas extraction	Vista Natural Resources Private Limited
Publishing	Bhaskar Publications & Allied Industries Pvt Ltd
Production and distribution of electricity	Dolby Mining & Power Private Limited
Hotels	Deligent Hotel Corporation Private Limited
Telecommunications	I Media Corp Limited
Financial inter-mediation	Bhaskar Industries Private Limited
Advertising	New Era Publications Private Limited
Manufacturer of Non-metallic mineral products	Sharda Solvent Limited

Further Information

Headlines	<p> Dainik Bhaskar Group Editor Kalpesh Yagnik 'suicide': Police book former employee, The Indian Express, January 17, 2019, Accessed on 17 January 2019</p>
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📄 Delhi HC grants ex-parte injunction restraining Cobrapost from publishing details about willingness of media houses to run communally polarising stories in exchange for money, The Wire, May 25, 2018, Accessed on 17 January 2019

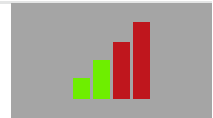
📄 Dainik Bhaskar group chairman Ramesh Chandra Agarwal passes away, India Today, April 12, 2017, Accessed on 17 January 2019

📄 Arrest warrant issued against Girish Agrawal, Sudhir Agarwal of Bhaskar Group upon EOW inquiry (2018), Accessed on 9 April 2019

📄 The Silent Brand Builder, Accessed on 9 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Since the company that owns the outlet, Dainik Bhaskar is a public listed company, all information was available in the public domain.

Sources

📄 Dainik Bhaskar group chairman Ramesh Chandra Agarwal passes away, India Today, April 12, 2017, Accessed on 17 January 2019

📄 Profile of Sudhir Agarwal, Girish Agarwal and Pawan Agarwal, Accessed on 17 January, 2019

📄 Annual Report of D.B corporation Limited 2017-18, Accessed on 17 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 9 April 2019

Documents

› Copy of Board or Shareholders, DB Corporation Limited

› Form AOC-4 (Financial Statement), DB Corporation Limited

› Form MGT-7 (Annual Return), DB Corporation Limited

› DB Corp. Annual Report

The Ambani Family

Mukesh Dhirubhai Ambani has been on the Board of Reliance since 1977. He has been instrumental in creating the world's largest grassroots petroleum refinery at Jamnagar in the state of Gujarat. He is also credited with the company's development of Infrastructure and establishment of an organized, pan-India retail network. He is also responsible for one of the world's most expensive 4G broadband wireless networks. Ambani is a member of the Prime Minister's Council on Trade and Industry, Government of India and a part of the Board of Governors of the National Council of Applied Economic Research, India. He is a Board Member of the Interpol Foundation, and a member of The Foundation Board of the World Economic Forum.



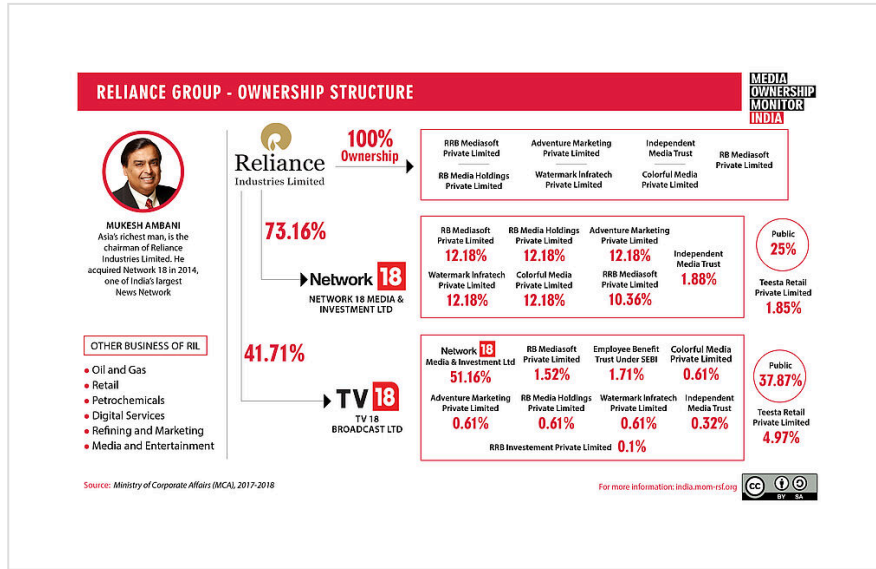
Forbes has ranked Mukesh Ambani at richest Indian and the 10th richest man in the world according to the Hurun Global Rich List 2019. He was also named in TIME magazine's '100 Most Influential People'. Ambani's Reliance has businesses in different areas such as refining and marketing, petrochemicals, oil and gas, retail, digital services, telecommunication and media and entertainment. Mukesh Ambani is also the Director of many of Reliance Group companies including Reliance Petroleum Limited, Reliance Industries Limited, Indian Petrochemicals Corporation Limited, KDA Enterprises Private Limited, Reliance Retail Ventures Limited, Reliance Jio Infocomm Limited, among others.

He owns the Mumbai Indian franchise in the Indian Premier League, India's annual Twenty20 Cricket Competition . He lives in the world's most expensive private residence, Antilla in Mumbai. He has a Chemical Engineering degree from Institute of Chemical Technology, Mumbai and MBA from Stanford University, U.S.

Nita M. Ambani is the wife of Mukesh Ambani. She is the Founder and Chairperson of Reliance Foundation. She is a co-owner of Mumbai Indians, Indian Premier League Cricket Franchise. She is also the Founder and Chairperson of Football Sports

Development Limited that launched the Indian Super League (ISL), India's annual football franchise competition involving overseas football players as well. She is also the

Founder of Dhirubhai Ambani International School, and leads Sir. H. N. Reliance Foundation Hospital and Research Centre. She is on the Board of Reliance Industries Limited and EIH Limited (The Oberoi Group).



Media Companies / Groups



Network18

Media Outlets



Facts

Business

Television and Broadcasting	TV18 Broadcast and Private Limited (51.6%)
Television and Movie Production	Viacom18 Media Private Limited (51%)
Cable and Satellite	IndiaCast Media Distribution Private Limited (100%), http://www.indiacast.com/
Media	Balaji Telefilms Limited (Reliance Industries holds 24.92%)
Publishing	Info Media Press Limited (50.6%), http://infomediapress.in/
Apparel and other domestic essentials	Homeshop18 (44% Shares), https://www.homeshop18.com/
Movie Tickets Booking Portal	Bookmyshow (39% shares)
Travel and Logistics	Yatra (7% Shares)

Online Business	Moneycontrol. Dot Com India Limited (100%)
Telecommunications	Reliance Jio Digital Services Limited (Reliance Industries holds 100%)
	Reliance Jio Infratel Private Limited (Reliance Industries holds 100%)
	Reliance Jio Media Limited (Reliance Industries holds 100%)
	Reliance Jio Messaging Services Limited (Reliance Industries holds 100%)
	Jio Information Solutions Limited (Reliance Industries holds 100%)
	Jio Payment Banks Limited (Reliance Industries holds 100%)
Agriculture	Reliance Lifestyle Holdings Limited (Reliance Industries holds 100%)
	Tangerine Agro Private Limited (Reliance Industries holds 100%)
	Reliance Ambit Trade Private Limited (Reliance Industries holds 100%)
Petroleum	Reliance LNG Limited (Reliance Industries holds 100%)
	Reliance Petro Marketing Limited (Reliance Industries holds 100%)
Chemicals	Reliance Polyolefins Limited (Reliance Industries holds 100%)
Petrochemicals	Reliance Aromatics and Petrochemicals Limited (Reliance Industries holds 100%)
	Reliance Chemicals Limited (Reliance Industries holds 100%)
Finance	Reliance Payment Solutions Limited (Reliance Industries holds 100%)
	Reliance Retail Finance Limited (Reliance Industries holds 100%)
	Reliance Retail Insurance Broking Limited (Reliance Industries holds 100%)
	Reliance Strategic Investment Limited (Reliance Industries holds 100%)
	Reliance Universal Enterprises Limited (Reliance Industries holds 100%)

Reliance Ventures Limited (Reliance Industries holds 100%)

Reliance World Trade Private Limited (Reliance Industries holds 100%)

Santol Commercials Private Limited (Reliance Industries holds 100%)

Surela Investment and Trading Private Limited (Reliance Industries holds 100%)

Reliance Commercial Dealers Limited (Reliance Industries holds 99.99%)

Indiawin Sports Private Limited (Reliance Industries holds 100%)

Reliance Eminent Trading and Commercial Private Limited (Reliance Industries holds 100%)

Reliance Industrial Investments and Holdings Limited (Reliance Industries holds 100%)

Wholesale & Trade

Reliance Progressive Traders Private Limited (Reliance Industries holds 100%)

Trading

Reliance Prolific Traders Private Limited (Reliance Industries holds 100%)

Real Estate

Reliance Prolific Commercial Private Limited (Reliance Industries holds 100%)

Resolute land Consortium Projects Limited (Reliance Industries holds 100%)

Retail

Reliance Retail Limited (Reliance Industries holds 99.95%)

Reliance Retail Ventures Limited (Reliance Industries holds 94.63%)

Reliance Vantage Retail Limited (Reliance Industries holds 100%)

Reliance Brands Limited (Reliance Industries holds 80%)

Reliance Clothing India Private Limited (Reliance Industries holds 100%)

Reliance Comtrade Private Limited (Reliance Industries holds 100%)

Reliance GAS Lifestyle India Private Limited (Reliance Industries holds 51%)

Manufacturing	Reliance Sibur Elastomers Private Limited (Reliance Industries holds 74.90%)
	Reliance Industrial Infrastructure Limited (Reliance Industries holds 45.43%)
Commercial Services	Reliance SMSL Limited (Reliance Industries holds 100%)
Commercial Port	Gujarat Chemical Port Terminal Company Limited (Reliance Industries holds 41.80%)
Digital Services	Kanhatech Solutions Limited (Reliance Industries holds 100%)
	Reliance Digital Media Distribution Limited (Reliance Industries holds 100%)
	Reliance Content Distribution Limited (Reliance Industries holds 100%)
Construction	Model Economic Township Limited (Reliance Industries holds 100%)
	Reliance Energy and Project Development (Reliance Industries holds 100%)
Electrical	Naroda Power Private Limited (Reliance Industries holds 100%)
	Reliance Energy Generation and Distribution Limited (Reliance Industries holds 100%)
Technology	Reliance Corporate IT Park Limited (Reliance Industries holds 100%)
Gas & Pipeline	Reliance Gas Pipelines Limited (Reliance Industries holds 100%)

Family & Friends

Affiliated Interests Family Members Friends

Anil Ambani

brother of Mukesh Ambani. He is the Founder and Chairman of Reliance Group which includes Reliance Capital, Reliance Communications, Reliance Infrastructure, Reliance Power, Reliance Defense and Engineering Ltd., Reliance Defense Limited and Reliance Defense Technologies Pvt. Ltd. Reliance group is amongst India's top business houses and has one of the world largest shareholder/investor base of nearly 8 million shareholders. Anil Ambani's firm, Reliance Communications, RCom filed for bankruptcy in February 2019, due to burgeoning debts to the tune of \$ 7 billion.

Akash Ambani

is the son of Mukesh Ambani. He is the Director of Reliance Retail Ventures Limited, Saavn Media Private Limited and Reliance Jio Infocomm Limited. He has done his Major in Economics from Brown University.

Isha Ambani

is the daughter of Mukesh Ambani. She is married to Anand Piramal, Executive Director of Piramal Group. She is the Director of Reliance Retail Ventures Limited and Reliance Jio Infocomm Limited. She's done her graduation from Yale University.

Anant Ambani

is the son of Mukesh Ambani. He is the Director of Neutron Enterprises Private Limited

Further Information

Headlines

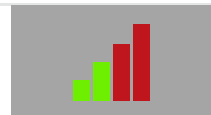
- 📄 The Economic Times (2018), Mukesh Ambani's Reliance set to get controlling stake in Hathway, DEN, Accessed on 12 December 2018

- 📄 Anil Ambani's RCom files for bankruptcy (2019), Accessed on 21 April 2019

- 📄 Ericsson case: Mukesh Ambani bails out RCom, Anil Ambani thanks Mukesh and Nita Ambani (2019), Accessed on 25 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Network18 and Reliance Industries company annual report. An email was sent on the 10th January 2019 and a courier on the 1st February 2019 was sent to the Network18 Media and Investment Limited company requesting clarification of data collected about the channel and the Company. The Company has not responded so far.

Sources

- 📄 Reliance Industry, Chairman and Managing Director, Mukesh Ambani, Accessed on 12 December 2018

- 📄 Reliance Group, Chairman Profile: Anil Ambani, Accessed on 12 December 2018

📄 Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

📄 IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018

📄 Reliance Industries, Board of Directors, Profile: Nita M. Ambani, Accessed on 12 December 2018

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

📄 Profile, Isha Ambani, Bloomberg, Accessed on 8th May 2019

Documents

› Form MGT-7 (Annual Return), Network18 Media & Investment Limited

› Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

› TV18 Broadcast Limited (Annual Report)

› TV18 Shareholding Pattern

› Network18 Shareholding Pattern

› Network18 Financials

› Reliance Industries Limited (Annual Report)

› Watermark Infratech Private Limited (Independent Auditor's Report)

› Annual Accounts, RB Mediasoft Private Limited

› Annual Accounts, Adventure Marketing Private Limited

› Annual Accounts, Colourful Media Private Limited

› Annual Accounts, RB Media Holdings Private Limited

-
- › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

 - › LLP Form8 (Statement of Account), Tattvam Enterprices LLP

 - › LLP Form15, Tattvam Enterprices LLP

 - › Reliance Industries Limited (Annual Report)

 - › TV18 Annual Report
-

The Bahl Family

Raghav Bahl and his wife Ritu Kapur are the founders and owners of Quintillion Media Pvt Ltd which runs The Quint.com, a mobile-first digital news platform.

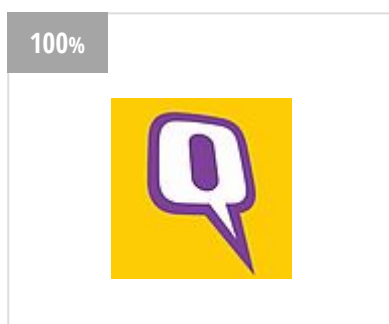
Raghav Bahl is a successful entrepreneur and investor and is best known as the TV18 founder and former managing director. He founded Network 18 in 1993, which became India's leading media group with close to 35 channels, 13 websites, a portfolio of niche magazines, and a movie-production company.



As a group head, Raghav also invested inbookmyshow.com, moneycontrol.com, firstpost.com and yatra.com, among others. In 2016, The Quint started a joint venture agreement with Bloomberg L.P. to launch Bloomberg Quint. Raghav has a Bachelor's Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi.

Ritu Kapur is a veteran broadcast journalist and the co-founder and CEO of The Quint. Prior to The Quint, Ritu headed programming at History TV18 channel and worked as Features Editor at CNN IBN. As the features editor at CNN IBN, she launched the popular CJ (Citizen Journalist) Show, among others. She is a Board Member at Oxford University's prestigious Reuters Institute Of Journalism.

Media Companies / Groups



Quintillion Media

Media Outlets



The Quint

Facts

Business

Business

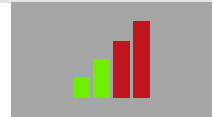
Further Information

Headlines

- Statement by Raghav Bahl, Ritu Kapur & Quintillion Media Group post I-T raids, (2018), Accessed on 2 February 2019
- IT dept searches premises of Quint founder Raghav Bahl (2018), Accessed on 29 April 2019
- Being legacy free is very liberating: Ritu Kapur, The Quint (2017), Accessed on 29 April 2019
- Ritu Kapur: "We Don't Look Over Our Shoulders Or Try And Compete With Legacy Media" (2017), Accessed on 29 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The financial information of the outlet is collected from the Ministry of the Corporate Affairs. There is no information available on the management. An email and courier were sent on 18 March 2019 were sent to the Quintillion Media Private Limited requesting the information and awaiting a response.

Sources

- 📄 Profile Raghav Bahl, The Quint, Accessed on 1 February 2019

- 📄 Profile: Raghav Bahl, Outstanding Speakers Bureau, Accessed on 1 February 2019

- 📄 Profile: Raghav Bahl, LinkedIn, Accessed on 1 February 2019

- 📄 Profile: Ritu Kapur, LinkedIn, Accessed on 1 February 2019

- 📄 Profile: Ritu kapur, Reuters Institute, Accessed on 1 February 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

Documents

- › List of share holders, Quintillion Media Private Limited

- › Form MGT-7 (Annual Return), Quintillion Media Private Limited

- › Form AOC-4 (Financial Statement), Quintillion Media Private Limited

- › List of share holders, RB Diversified Private Limited

- › Form MGT-7 (Annual Return), RB Diversified Private Limited

- › Form AOC-4 (Financial Statement), RB Diversified Private Limited

- › Consolidated financial statement, RB Diversified Private Limited

The Chopra Family

Vijay Kumar Chopra currently is the Chief Executive Officer and Editor-in-Chief of The Hind Samachar Limited. His father was Lala Jagat Narain, the founder of The Hind Samachar Limited which is the publishing company of the Punjab Kesari.

In 2009 Vijay was elected as the Chairman of the Press Trust of India. In addition to his career in the field of media he is actively involved in social work and received the Padma Shri Award, the fourth highest Indian Civilian Award for Literature and Education in the year 1990.



Besides graduating in 1955 from Doaba College, Jalandhar his educational background includes a training in printing technology first in Germany and later at The Thompson Foundation Newspaper Management in the United Kingdom.

The sons of Vijay Kumar Chopra, Avinash and Amit Chopra are currently handling the business.

Media Companies / Groups



The Hind Samachar Ltd

Media Outlets



Punjab Kesari

Facts

Family & Friends


Affiliated Interests Family Members Friends

Ashwini Kumar Chopra

is the nephew of Vijay Kumar Chopra and the son of Ramesh Chandra Chopra, the former Editor of the Hind Samachar group of newspapers, and the grandson of Lala Jagat Narain. He does not have shares in the company but he occupies the position of the Resident Editor at Punjab Kesari. Being actively involved in politics he got elected as a candidate of the Bharatya Janata Party to the 16th Lok Sabha from Karnal. His education includes a Master's Degree in Journalism from the University of California, Berkeley and thereafter Ashwini worked for the San Francisco Chronicle for about 6 months and later in Delhi at the Times Group as publisher of The Times of India.

Further Information

Headlines

-  Punjab Kesari Group Hands Over Second Installment Of Relief Fund To PM, published by print&publishing, Accessed on 14 February 2019

-
- 📄 Suspected Sikh extremists slay editor (1984), published by UPI, Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

There is no biography available for Avinash and Amit Chopra, sons of Vijay Kumar Chopra. Vijay Kumar Chopra's wife, Swadesh Chopra officially holds shares in the company as per the MCA documents, however, she passed away in the year 2015. Not much information about the family is available. The website of the Punjab Kesari Group does not work and therefore the management and editorial team details are not available. The sources of the data were articles published online as The Hind Samachar does not have a corporate website. The data related to the shareholding pattern was taken from the filings available on the Ministry of Corporate Affairs website. The MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to Punjab Kesari to confirm the data given in the document. There has been no response from the Company yet.

Sources

- 📄 Big interview: Amit Chopra of Punjab Kesari, Accessed on 17 January 2019
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 April 2019

Documents

- › List of share holders, The Hind Samachar Limited
- › Form MGT-7 (Annual Return), The Hind Samachar Limited
- › Form AOC-4 (Financial Statement), The Hind Samachar Limited
- › Indian Readership Survey

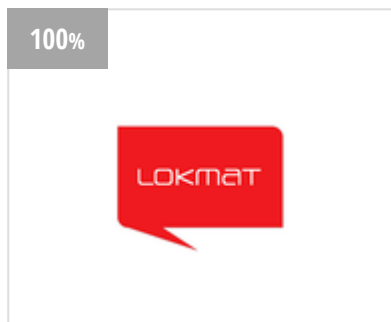
The Darda Family

The Jawaharlal Darda family are the owners of the Lokmat newspaper. The family consists of Jawaharlal Darda's sons, Vijay Darda, the Chairman of the Group and Rajendra Darda, the Editor-in-Chief of Lokmat. Vijay Darda is a three-time Member of the Parliament (Rajya Sabha, the Upper House of the Indian Parliament) and belongs to the Indian National Congress party. His brother, Rajendra Darda also belongs to the Indian National Congress party. He was a minister in the Maharashtra State Government and held portfolios like Finance and Planning, Energy, Tourism, Home, Industry and Education. Devendra Darda, is the son of Vijay Darda, and is the Managing Director of the Company. Rishi Darda, the Editorial and Joint Managing Director of the Company, and Karan Darda, the Executive Director of the Company, are the sons of Rajendra Darda.



The Darda family have been reported in a few cases including the Coal Scam during the UPA government. There are also reports in the section of the Press where a social worker, Pankaj Thakur, has accused Vijay Darda of grabbing a INR 2 Billion worth of land.

Media Companies / Groups



Lokmat Media

Media Outlets



Lokmat

Facts

Business

Mining	Asera Mining Private Limited
Power	Asera Banka Power Private Limited
	Asera Power Private Limited
Construction	Great Asera Infrastructure Private Limited
	Asera Buildcon Private Limited
	Ancient Concrete Products Private Limited
	Navketan Industrial Construction Private Limited
	Mariso Construction Private Limited
Realty	VJD Realty Private Limited

Infrastructure	Providence Infrastructure Private Limited
Investment	Darda Investment and Properties Private Limited
Agriculture	Soham Agriculture Private Limited
	Prithavi Agriculture Private Limited
	Deepti Agriculture Private Limited
	Ancient Agriculture Private Limited
Printing	Darda Printocrats Private Limited
Property	Ignite Properties Private Limited
Exports	Pataliputra Exports Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Vijay Darda

the son of Jawaharlal Darda, is the Chairman of the Lokmat Media Private Limited and a shareholder in many of the Group's companies including Mining, Investment and Real Estate

Rajendra Darda

the younger son of Jawaharlal Darda, the Editor-in-chief of the newspapers, is also a shareholder in the other interests of the Group including Investment;

Devendra Darda

the son of Vijay Darda, the Managing Director of Lokmat Media Private Limited holds varying percentage of shares in other businesses of the Group including Mining, Power, Infrastructure, etc.

Rishi Darda

the older son of Rajendra Darda, the Editorial and Joint Managing Director has varying stakeholding in the companies of the Group including Mining, Infrastructure, among others.

Karan Darda

the younger son of Rajendra Darda, the Executive Director of the Company has varying percentage of stake in other businesses of the company including agriculture, printing and publication businesses.

Further Information

Headlines

- 📄 HC fines Ashok Chavan, Darda family for land grab, Times of India
Accessed on 31 January 2019

- 📄 Lokmat Group Chairman Vijay Darda & his family involved in multi-crore irregularity, alleges social activist, United News of India, Accessed on 31 January 2019

- 📄 Sooted And Booted, Outlook India, Accessed on 31 January 2019

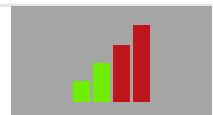
- 📄 Barons of Nagpur, Indian Express, Accessed on 31 January 2019

- 📄 Coalgate: CBI names Congress MP Vijay Darda in FIR, News 18, Accessed on 31 January 2019

- 📄 Coalgate: CBI's clean chit to Darda, JAS Infra, Hindustan Times, Accessed on 31 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although the ownership structure of Lokmat Media Private Limited is available in the Registry of companies, the major shareholders are the Family Trusts, and hence no specific names are clearly spelt as owners. There is no information available about the composition of the Jawaharlal Darda Family Trust which could have helped ascertain the real stakeholder in the company. The company management was written to, through email on 31st January 2019 and by courier on 1st February 2019, seeking information on the company, and verification of data. There has been no response from the company.

Sources

- 📄 The official website of Lokmat Media Private Limited, Accessed on 29 January 2019

📄 The official website of Rajendra Darda, Accessed on 29 January 2019

📄 Profile of Jawaharlal Darda, Accessed on 29 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

Documents

› Form MGT-7 (Annual Return), Lokmat Media Private Limited

› Form AOC-4 (Financial Statement), Lokmat Media Private Limited

› List of Shareholders, Lokmat Media Private Limited

› List of Shareholders, Soham Agriculture Limited

› List of Shareholders, Great Asera Infrastructure Private Limited

› Form MGT-7 (Annual Return), Dadra Investment and Properties Private Limited

› Form AOC-4 (Financial Statement), Dadra Investment and Properties Private Limited

› List of Shareholders, Dadra Investment and Properties Private Limited

› List of Shareholders, Asera Mining Private Limited

› List of Shareholders, Asera Infrastructure Private Limited

› List of Shareholders, Asera Bank Power Private Limited

The Goenka Family

Ramnath Goenka, the Founder of The Indian Express, had a reputation of a fearless, and upright journalist who never thought twice before taking on the establishment, that is, the government of the day. He had many run-ins with the government – especially with the Congress under the then Prime Minister, Indira Gandhi during the days of Emergency in 1975, and later when Rajiv Gandhi was the Prime Minister. The legacy of anti-establishment stance continues to this day.

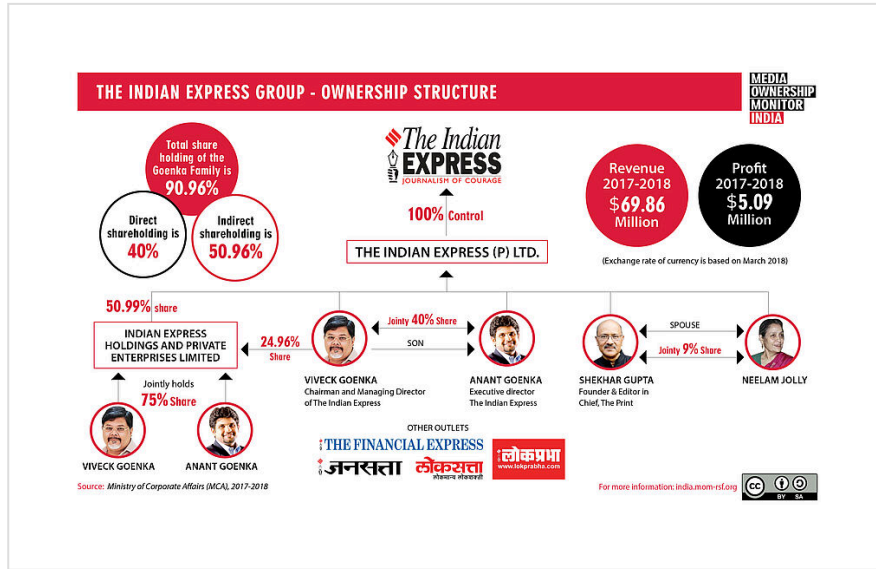


Viveck Goenka, is the adopted son of Ramnath Goenka, the founder of The Indian Express, an English newspaper. In addition to being a chairperson of the paper he also functions as the Managing Director. Besides his role there he holds the position of a Director of the United News of India and used to be also the Director of the Press Trust of India, a council member of the Audit Bureau of Circulation and was one of the youngest presidents of the Indian Newspaper Society. Further, he has memberships in the Advertising Association, Indian Chapter and the Advertising Association New York.

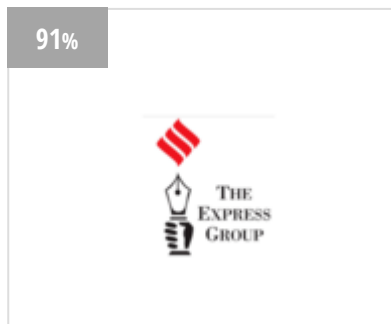
Viveck Goenka is also the Director of many other companies including Gajanan Agritech Private Limited, The Financial Express Print Media Private Limited, Loksatta Private Limited, IE Business Publications Limited, The Chocolate Spoon Company Private Limited, Goenka Ventures (I) Limited, The Economy and Policy Research Foundation, Techven Private Limited, Vintage and Classic Car Federation of India, among others. His educational background includes a Bachelor's degree in Technology from Madras University.

Anant Goenka, the son of Viveck Goenka currently works as the Executive Director of The Indian Express as well as the Head of New Media and handles the division of business publications. Besides his roles within The Indian Express he also is Director at Digibiz Infocom Private Limited, Ana Ana Reality Private Limited, Techven Private Limited, in the Digital News Publishers Association, Indian Express Holdings, Enterprises Private Limited and in Innovative Tech Team Media Enterprises Private Limited.

He was educated at the Marshall School of Business, University of California from where he holds a Bachelor's Degree in Business Administration and Brand Management. Further, he finished his Masters in Print Journalism at Annberg School of Journalism, University of Southern California.



Media Companies / Groups



Express Group

Media Outlets



The Indian Express



The Indian Express Online

Facts

Business

Publishing and Print

Further Information

Headlines

- 📄 George Varghese to replace Shekhar Gupta at The Indian Express (2013), published by ADgully, Accessed on 17 April 2019
- 📄 Anant Goenka is Heralding the Digital Age at The Indian Express (2014), published by Forbes India, Accessed on 17 April 2019
- 📄 The Legacy of Ramnath Goenka: The Man Who Stood For Freedom (2017), published by The Quint, Accessed on 17 April 2017
- 📄 Express Group: on solid turf after a turnaround (2017), published by The Hoot, Accessed on 17 April 2019

📄 Indian Express: Ramnath Goenka's legacy contested in courts and boardroom (2012), published by India Today, Accessed on 17 April 2019

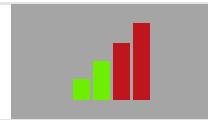
📄 Anant Goenka: Taking legacy online (2018), published by Forbes India, Accessed on 18 April 2019

📄 Anant Goenka gives the Indian Express a digital remake (2016), published by Forbes India, Accessed on 18 April 2019

📄 Shekhar Gupta Profile, published by WEF, Accessed on 18 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Indian Express (P) Ltd. Company is an unlisted company. The management information was collected from the company website. The financial and shareholding information is collected from the Ministry of Corporate Affairs. Since, it is an unlisted company it does not publish annual report and financial information on company newspapers is not available. Also, an email and a courier were sent to the company on the 1st February 2019 requesting for the information but there has been no response.

Sources

📄 Profile: Ramnath Goenka, The Indian Express, Accessed on 24th January 2019

📄 Leadership, Profile: Viveck Goenka, The Express Group, Accessed on 24th January 2019

📄 Leadership, Profile: George Varghese, The Express Group, Accessed on 24th January 2019

📄 Editorial, Profile: Raj Kamal Jha, The Express Group, Accessed on 24th January 2019

📄 The Express Group, Accessed on 24th January 2019

📄 Our Brands, The Express Group, Accessed on 24th January 2019

📄 Profile: Shekhar Gupta, The Indian Express, Accessed on 24th January 2019

📄 Profile: Shekhar Gupta, Bloomberg 2019

📄 LinkedIn Profile of Anant Goenka, Accessed on 18 April 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 18 April 2019

Documents

› List of share holders, Indian Express Private Limited

› Form MGT-7 (Annual Return), Indian Express Private Limited

› Form AOC-4 (Financial Statement), Indian Express Private Limited

› financial statements, Indian Express Private Limited

› List of share holders, Indian Express Holding and Enterprises Private Limited

› Form MGT-7 (Annual Return), Indian Express Holding and Enterprises Private Limited

› Form AOC-4 (Financial Statement), Indian Express Holding and Enterprises Private Limited

› Consolidated Financial statements, Indian Express Holding and Enterprises Private Limited

The Government

The fact that the Government of India, should be identified as the owner of DD News and All India Radio, outlets of Prasar Bharati, is a story in itself. After all, Prasar Bharati was meant to be an autonomous organization – independent of the government of the day. There was a time in the late eighties and early nineties, that Doordarshan, the public broadcaster, increasingly resembled the mouthpiece of the government in power at the Centre. Back then, Doordarshan was the sole television news provider, and justifiably, the Opposition parties of the day, wanted to be seen and heard on Doordarshan, unedited and unmoderated. And thus, was born the Prasar Bharati Act, 1990 that sought to delink the government and the outlets of the public broadcaster.



It was not until 1997 that the Act became a reality. Though the Government of India got the spirit of “independent news coverage” right, in spirit it was never the case. Article 32 and 33 of the Prasar Bharati Act explicitly says that Prasar Bharati will need the approval of the Central Government in all critical issues including recruitment of personnel and salaries of employees of the Corporation. Prasar Bharati is financially supported by the Central Government. The government releases the payment to the Corporation on a monthly basis, through them Ministry of Information and Broadcasting, effectively handing controls to this Ministry. In 2018, Smriti Irani, Information and Broadcasting Minister at that time, withheld funds to Prasar Bharati for a month, that were needed to pay the salaries. The reason was Prasar Bharati’s refusal to pay a hefty fee to a private player, at the cost of the national broadcaster. The Corporation had to use its contingency funds to pay the salaries.

One of the interesting sidelights is this: The raison d’être of Prasar Bharati was independent news dissemination. With burgeoning of private channels, there is a surfeit of unmoderated news that is available to the public.

Media Companies / Groups



Prasar Bharati

Media Outlets



DD News



All India Radio

Facts

Further Information

Headlines

- 📄 Who is Shashi Shekhar Vempati? All you need to know about the newly appointed Prasar Bharati CEO, (2017), Accessed on 13 February 2019

- 📄 Shashi Shekhar Vempati Bloomberg Profile, Accessed on 13 February 2019

- 📄 Is Prasar Bharati its master's voice? (2017), Accessed on 11 February 2019

- 📄 DD, AIR have become `His Modi Voice': Mayawati (2017), Accessed on 14 February 2019

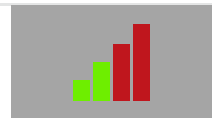
- 📄 Exclusive: Angered by Prasar Bharati's Defiance, Smriti Irani Blocks Salary Funds for DD, AIR (2018), Accessed on 14 February 2019

- 📄 Union Budget 2018: I&B ministry gets Rs 4,089 crore outlay (2018), Accessed on 14 February 2019

- 📄 There is no autonomy for Doordarshan and All India Radio (and the Opposition must take the blame), (2018), Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Prasar Bharti website, the DD News website and the Prasar Bharti annual report. More information, and confirmation of the data collected, were sought from Prasar Bharati via email on 1 May and a courier on 3 May 2019. A response is awaited.

Sources

- 📄 About us, Ministry of Information and Broadcasting Accessed on 08 January 2019

- 📄 About Prasar Bharti, Accessed on 07 January 2019

- 📄 The Prasar Bharti (Broadcasting Corporation of India) Act, 1990, Accessed on 07 January 2019

- 📄 Prasar Bharti Board, CEO Profile: Shri Shashi S. Vempati, Accessed on 07 January 2019

- 📄 Prasar Bharti Board, Chairman Profile: A. Surya Prakash, Accessed on 07 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India,
Accessed on 11 January 2019

Documents

› Prasar Bharti (Annual Report)

The Gupta Family

In 1942 The Puran Chandra Gupta Family founded and continue owning the Jagran group of newspapers. Although 39.27% of shares of the Jagran Prakashan Limited is publicly traded in the national stock exchange the family controls 60.63% stake through Jagran Media Network Investment Private Limited. The family comprises of six brothers who are the major shareholders and their children several of whom are also involved in the running of the company.



Puran Chandra Gupta, who started the Dainik Jagran (Daily Awakening) media group, was a journalist who single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940, which soon had to be shut down, due to the disapproval by the British administration. He was an executive member of the Indian Newspaper Society for 15 years and also was elected the Chairman of the Press Trust of India in 1975.

Sanjay Gupta, Puran's son, is currently the Chief Editor of Dainik Jagran and the CEO of Jagran Group. Mahendra Mohan Gupta, his brother, is the Chairman and Managing Director of Dainik Jagra, and the paper's Editorial Director. He plays a vital role in the company, as he is involved in all the key decisions made. He was actively involved in politics as he was a Rajya Sabha MP from the Samajwadi Party between 2006 and 2012. His brother Narendra Mohan Gupta was also a member of parliament (MP) in the Rajya Sabha nominated by the BJP. Mahendra Mohan Gupta was awarded the Indira Gandhi Priyadarshini Award by All India National Unity Conference for Excellence in Hindi newspaper. In April 2019, he was awarded for Lifetime Contribution to Media at the All India Management Association Awards.

Media Companies / Groups



Jagran Prakashan Ltd.

Media Outlets



Dainik Jagran

Facts

Business

Financial services	Spectrum Broadcast Holdings Private Limited
	Jagran Media Network Investment Private Limited
Software publishing	Suvi Info Management (Indore) Private Limited
Production	Crystal Sound and Music Private Limited
Other business activities	Sanjay Dhruv Mohan Investment Consultants LLP
	Earth life Essentials LLP

Family & Friends

**Affiliated Interests Family
Members Friends**

Dhirendra Mohan Gupta

the brother of Mahendra Mohan Gupta, is the top shareholder with 11.22% is a Wholetime Director and is, in addition, the Director of Jagran Media Network Investments Private Limited.

Shailendra Mohan Gupta

the brother of Mahendra Mohan Gupta controls 9.20% stake and functions as a Non-Executive Director. He is also the Managing Director of the group companies Jagran Micro Motors Limited and Shakumbari Sugar & Allied Industries Limited.

Devendra Mohan Gupta

the brother of Mahendra Mohan Gupta has 8.17% shares and occupies the position of a Non-Executive Director. Further, he is the Managing Director of Jagmini Micro Knit Private Limited, Classic Hosiery Private Limited – both of which are Jagran Group companies. He is also the Director of Jagran Media Network Investments Private Limited.

Further Information

Headlines

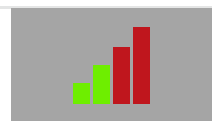
› Mahendra Mohan Gupta - Completely on the record, Accessed on 13 February 2019

▣ Mahendra Mohan Gupta, Jagran Prakashan CMD, elected to the Rajya Sabha, Accessed on 13 February 2019

▣ Current Affairs 09 April 2019 Digest 5: AIMA Awards 2019; world's first gene edited Lizard (2019), Accessed on 10 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Dainik Jagran is the flagship newspaper of the Jagran Prakashan Limited. It is a listed company and most data has been taken from the Annual report 2017-2018. The MCA files were also used to understand the shareholding pattern in detail. The company was contacted, via email on the 19th March 2019 and by courier on the 22nd March 2019, asking for clarification of the data collected, and confirmation of the same. There has been no response from the Company.

Sources

- 📄 Official Website of the Dainik Jagran Group, Accessed on 10 April 2019

- 📄 Annual Report of The Dainik Jagran Group 2017-18, Accessed on 10 April 2019

- 📄 Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- › List of share holders, Jagran Media Network Investment Private Limited

- › Form MGT-7 (Annual Return), Jagran Media Network Investment Private Limited

- › Form AOC-4 (Financial Statement), Jagran Media Network Investment Private Limited

- › Form MGT-7 (Annual Return), Jagran Prakashan Limited

- › Form AOC-4 (Financial Statement), Jagran Prakashan Limited

The Jain Family

The Jain family owns The Times Group, one of the largest media companies in India. At present the Jain family comprises of Indu Jain, her son Samir Jain his wife Meera Jain, and their daughter, Trishla Jain, and her other son, Vineet Jain. All family members are involved in various businesses of Bennett Coleman and Co. Limited. The Times Group is involved in various other businesses besides media, including education, telecommunications, real estate, e-commerce and finance.

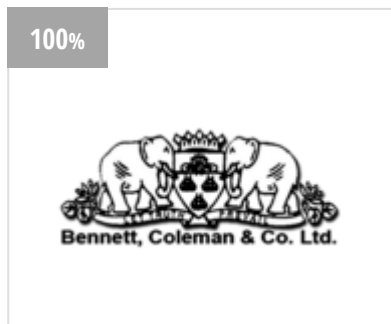


Indu Jain is the Chairwoman and her two sons act as Managing Directors at BCCL. Samir Jain is also the Director of Times of India Org, and GenNext Trusteeship Company Private Limited. Vineet Jain is has more than 20 years of experience in media industry. He serves as the Chairman of the Bharti Nidhi Limited and Times Network Limited. He is Non-Executive Chairman of Mirchi Movies Limited. He serves as the Director of various companies such as Bennett Coleman and Company Limited, The Press Trust of India Limited, Entertainment Network (India) Limited, Optimal Media Solutions Limited, Vinabella Media and Entertainment Private Limited, Times Global Broadcasting Company Limited, Azzshopping Limited, Times Websol Limited, Times Mobile Limited, Times Infotainment Media Limited, Times of India Org, Zoom Entertainment Network Limited, Credence Trusteeship Company Private Limited, Times Centre for Media Studies and SP Jain Foundation

Samir and Vineet Jain's grandfather, Sahu Shanti Prasad Jain, was the son-in-law of Ramkrishna Dalmia, who was earlier the owner of Bennett Coleman and Company Limited. Since then the company is primarily owned by the Jain family. The Jain family directly owns a small number of shares in the company but through their subsidiaries holds majority of the shares in the company.



Media Companies / Groups



The Times Group

Media Outlets



Times of India



Times Now



Times of India Online



Mumbai Mirror

Facts

Business

Movie Production	Mirchi Movies (India) Limited (100%)
	Junglee Pictures Limited (100%)
Digital Product Company	Times Internet Limited (88.44%)

Music	Gamma Ganna Limited (88.44%)
TV Broadcasting	Zoom Entertainment Network Private Limited (100%)
	Times Global Broadcasting Company Limited (100%)
Publishing	Worldwide Media Private Limited (100%)
	Verdhaman Publishers Limited (100%)
	Metropolitan Media Company Limited (100%)
Publishing Company	Times Group Books (Missing Data)
Real estate	Artha Group
	Magicbricks Reality Service (88.44%)
	Speaking Tree Properties Limited (100%)
Education	Bennett University of Higher Education (100%)
	Times School of Journalism
	Times Centre For Learning Limited (100%)
Healthcare Institution	Vivo Healthcare Private Limited (50%)
Technology (AI)	Haptik Infotech Private Limited (61.45%)
Service Activities	Times Jobs Limited (88.44%)
Advertisement	TIM Delhi Airport Advertising Private Limited (50.09%),
	Brand Equity Treaties Limited (100%)
E-commerce	Coupondundia Media Private Limited (70.75%)
Telecommunications	Akuate Internet Services Private Limited (75.17%)

Finance

Banayantree Services Limited (100%)

Family & Friends

Affiliated Interests Family Members Friends

Indu Jain

Chairwoman of BCCL, the mother of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Samir Jain

the Vice Chairman and Managing Director of BCCL, the son of Chairwoman, Indu Jain.

Meera Jain

the wife of Samir Jain, the Vice Chairman and Managing Director of BCCL.

Trishla Jain

the daughter of Meera and Samir Jain, the Vice Chairman and Managing Director of BCCL. She is an artist and an author of childrens' books. She is on the board of a non-profit organization The Girl Effect. She runs a project called Thank Joy and co-founded Gather Conversations.

Vineet Jain

the managing director of the Bennett Coleman and Company Limited, the brother of Samir Jain and the son of Indu Jain. He serves as the Director of various companies such as Bennett Coleman and Company Limited, The Press Trust of India Limited, Entertainment Network (India) Limited, Optimal Media Solutions Limited, Vinabella Media and Entertainment Private Limited, Times Global Broadcasting Company Limited, Azzshopping Limited, Times Websol Limited, Times Mobile Limited, Times Infotainment Media Limited, Times of India Org, Zoom Entertainment Network Limited, Credence Trusteeship Company Private Limited, Times Centre for Media Studies and SP Jain Foundation. He is the Chairman of the Press Trust of India Limited.

Satyan Gajwani,

Trishla Jain's husband, CEO of Times Internet Limited.

Further Information

Headlines

- 📄 Citizen Jains, Published in The New Yorker (2012) by Ken Auletta, Accessed on 20 December 2018

- 📄 At Times Group, Cobrapost Sting Shows How Cash is King, Published in The Wire (2018) by Karnika Kohli, Accessed on 21 December 2018

- 📄 BCCL Update: Rahul Kansal, Mohit Jain, Sanjeev Vohra & S Sivakumar elevated (2012), Accessed on 16 April 2019

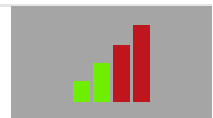
- 📄 The Times, the Jains, and BCCL (2012), Accessed on 16 April 2019

- 📄 Decoding BCCL I: The Times, the Jains, and BCCL (2012), Accessed on 16 April 2019

- 📄 The TOI Story & inside the mind of Samir Jain (2013), Accessed on 16 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Bennett Coleman and Company Limited is an unlisted company. The group website, www.timesgroup.com that could have been the authentic source of company information is not working and returns a blank page. The financial statements of the company too is not available, nor is their management structure. MoM has sent email on the 18th January 2019 and a courier on the 1st February'19 requesting information under various heads. There has been no response from the Company.

Sources

- 📄 Encyclopedia Britannica, The Times of India, Accessed on 10 January 2019

- 📄 Bloomberg, Company Overview of Bennett, Coleman & Co. Ltd., Accessed on 20 December 2018

- 📄 Citizen Jains, Published in The New Yorker (2012) by Ken Auletta, Accessed on 20 December 2018

- 📄 Profile: Jaideep Bose, Bloomberg 2019, Accessed on 11 January 2019

- 📄 Profile: Samir Jain, Bloomberg, Accessed on 21st December 2018

📄 Profile: Vineet Kumar Jain, Bloomberg, Accessed on 22nd December 2018

📄 Profile: Indu Jain, Bloomberg, Accessed on 22nd December 2018

📄 LinkedIn Profile of Raj Jain, Accessed on 15 April 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

Documents

› List of share holders, Artee Viniyoga Limited

› Form MGT-7 (Annual Return), Artee Viniyoga Limited

› Form AOC-4 (Financial Statement), Artee Viniyoga Limited

› Form MGT-7 (Annual Return), Arth Udyog Limited

› Annual Report, Ashoka Viniyoga Limited

› Form AOC-4 (Financial Statement), Ashoka Viniyoga Limited

› Form MGT-7 (Annual Return), Ashoka Viniyoga Limited

› List of share holders, Bennett Broadcasting & Distribution Services Limited

› Form MGT-7 (Annual Return), Bennett Broadcasting & Distribution Services Limited

› Form AOC-4 (Financial Statement), Bennett Broadcasting & Distribution Services Limited

› Form MGT-7 (Annual Return), Bharti Nidhi Limited

› Form AOC-4 (Financial Statement), Bharti Nidhi Limited

› Form MGT-7 (Annual Return), Camac Commercial Company Limited

› Form AOC-4 (Financial Statement), Camac Commercial Company Limited

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- › List of share holders, Jacaranda Corporate Services Limited
-
- › Form MGT-7 (Annual Return), Jacaranda Corporate Services Limited
-
- › Form AOC-4 (Financial Statement), Jacaranda Corporate Services Limited
-
- › List of share holders, Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), Mahavir Finance Limited
-
- › Form AOC-4 (Financial Statement), Mahavir Finance Limited
-
- › Form MGT-7 (Annual Return), PNB Finance and Industries Limited
-
- › Form AOC-4 (Financial Statement), PNB Finance and Industries Limited
-
- › List of share holders, Punjab Merchantile and Traders Limited
-
- › Form MGT-7 (Annual Return), Punjab Merchantile and Traders Limited
-
- › Form AOC-4 (Financial Statement), Punjab Merchantile and Traders Limited
-
- › List of share holders, Sanmati Properties Limited
-
- › Form MGT-7 (Annual Return), Sanmati Properties Limited
-
- › Form AOC-4 (Financial Statement), Sanmati Properties Limited
-
- › List of share holders, Times Internet Limited
-
- › Form MGT-7 (Annual Return), Times Internet Limited
-
- › Form AOC-4 (Financial Statement), Times Internet Limited
-
- › List of share holders, TM Investments Limited
-
- › Form MGT-7 (Annual Return), TM Investments Limited

-
- › Form AOC-4 (Financial Statement), TM Investments Limited

 - › Annual Report, Combine Holding Limited

 - › Shareholding Pattern, Combine Holding Limited

 - › Annual Report, Ashoka Marketing Limited

 - › List of share holders, Matrix Merchandise Limited

 - › Form MGT-7 (Annual Return), Matrix Merchandise Limited

 - › Form AOC-4 (Financial Statement), Matrix Merchandise Limited

 - › List of Shareholders, Bennett Coleman & Company Limited

 - › Form MGT-7 (Annual Return) Bennett Coleman & Compay Limited

 - › Form AOC-4 (Financial Statement), Bennett Coleman & Company Limited
-

The Jhawar Family

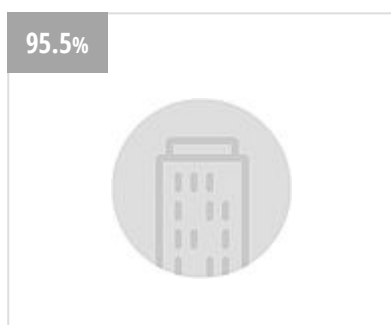
The Jhawar Family owns the Neutral Publishing House Limited, through many of its companies. The family consists of two octogenarian brothers – Brij Kishore Jhawar and Basant Kumar Jhawar. Prashant Jhawar is the son of Basant Jhawar and Rajeev Jhawar is the son of Brij Jhawar. Rajeev Jhawar has three daughters – Stuti Jhawar, Shreya Jhawar and Amisha Jhawar. Prashant Jhawar is married to Anupama Jhawar and the couple has a son, Apurv Jhawar and a daughter, Anupriya Jhawar.

Recently the brothers – Brij and Basant Jhawar – have been in the midst of a family feud over the control of Usha Martin – a leading wire rope and a specialty steel maker major. The feud is between the two factions, supported by their respective sons. The father-son duos of Basant-Prashant Jhawar and Brij-Rajeev Jhawar hold 25.5% respectively in the company.

Jhawar Family owns 95.47% shares of Neutral Publishing House Limited, company which publishes Prabhat Khabar. The family members hold different positions in many of the Group companies.

Brij Kishore Jhawar is the Founder of Usha Martin Limited. Prashant Jhawar is the CEO of Usha Communications Technology Limited. Rajeev Jhawar is the Managing Director of Usha Martin Limited. Anupriya Jhawar is the Director of Neutral Publishing House Limited. Apurv Jhawar is a Director of Usha Breco Limited.

Media Companies / Groups



Neutral Publishing House

Media Outlets



Prabhat Khabar

Facts

Business

Wire Rope manufacture	Usha Martin Limited
Steel plant	Usha Martin Construction Steel Company Limited
Communications Technology	Usha Communications Technology Limited Ushacomm
IT-based services	Usha Martin Strategic Management Ltd Redtech Networks India (P) Ltd
Construction	Usha Breco Limited
Finance	Usha Martin Finance Limited
Development	Usha Breco Realty

Education Usha Martin Education & Solutions Limited

Business & Management consultancy Jhawar Venture Management Pvt.

Financial and Insurance Services Usha Martin Ventures Ltd Limited

Peterhouse Investments India Limited

Wholesale Trading Umil Share & Stock Broking Services Ltd

Frozen Foods and Snacks Usha Martin Fresh Limited

Family & Friends

Affiliated Interests Family Members Friends

Basant Kumar Jhawar

is the 83-year-old patriarch of the family, is the Co-Founder and Chairman Emeritus of Usha Martin. He is also a Director in a Group Company – Usha Breco Limited.

Brij Kishore Jhawar

is the 81-year old younger brother of Basant Kumar Jhawar. He has a Mechanical Engineering degree from Jadavpur University, Kolkata. He is the Co-Founder of Usha Martin Limited. He also serves as a Non-executive Director of Usha Martin Limited. He serves as a Director of Usha Siam Steel Industries Public Co. Limited, Thailand and Usha Martin Construction Steel Company Limited. He serves as an Additional Director at Usha Martin Limited since October 27, 2004.

Prashant Jhawar

is the son of Basant Kumar Jhawar. He is a Commerce Graduate is the Chief Executive Officer of Usha Communications Technology Limited. He is the Chairman of Usha Breco Limited as well serves as Chairman of Usha Martin Finance, Ushacomm, Eppixcomm, Usha Breco Realty, Billsutter Limited and Bonsai Wireless. He is also the Chairman of the Board of Converso Contact Centres Ltd. He served as the Non-Executive Chairman of Usha Martin Limited from May 10, 2010 until April 25, 2017 and as its Director until April 25, 2017. He was the Non-Executive Vice Chairman of Usha Martin Ltd., until May 10, 2010. He was Additional Director of Jay Shree Tea & Industries Limited since May 18, 2015 until May 29, 2018. He is also the Non-Executive Director of Usha Martin Ltd. He serves as Director at Usha Martin Strategic Management Ltd. He served as a Member of the CII, Eastern Region Council, the Chairman of the Board of CII International Trade Sub-Committee and was a Member of the Eastern Region Advisory Committee of IDBI.

Rajeev Jhawar

is the son of Brij Kishore Jhawar. He has been the Managing Director at Usha Martin Limited since May 19, 2008. He is the Director of Neutral Publishing House Ltd. He graduated from London Business School and completed Management Development Course at the University of Pennsylvania. Rajeev Jhawar has been Vice Chairman of Usha Martin Education & Solutions Limited since September 2010. He has been an Independent Non-Executive Director of Orient Cement Limited since August 09, 2014. He serves as an Executive Director of Usha Martin Limited. He serves as Director of Usha Martin International Ltd., Usha Siam Steel Industries Public Company Ltd., Thailand, Brunton Wolf Wire Ropes FZCO, Dubai, Usha Breco Ltd, Usha Breco Realty Ltd, KGVK Rural Enterprises Ltd, KGVK Social Enterprises Ltd, Redtech Networks India (P) Ltd, PARS Consultancy & Services Pvt. Ltd. and Jhawar Venture Management Pvt. Ltd. He has been a Non-Executive Director at Usha Martin Education & Solutions Limited since March 4, 2000. He has been Director of Usha Breco Limited since March 30, 2010.

Anupriya Jhawar

is the daughter of Prashant and Anupama Jhawar. A Management Graduate from Warwick, she has done her Post Graduation in Development Management from London School of Economic Science and Political Science. She is the Director of Neutral Publishing House Limited.

Apurv Jhawar

is the son of Prashant and Anupama Jhawar. He has a Management Degree with specialization in Entrepreneurship and Economics from Babson College, in the United States. He is the Director of Usha Breco Limited, Peterhouse Investments India Limited, RedTech Network India Private Limited, DSI Archer Private Limited, Jhawar Impact Ventures Private Limited and Usha Martin Ventures Limited.

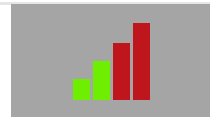
Further Information

Headlines

- 📄 Usha Martin MD Rajeev Jhawar under ED scanner for FEMA violations: Sources (2018), Accessed on 29 April 2019
- 📄 Debt-ridden Usha Martin's Rajeev Jhawar open to family settlement (2018), Accessed on 29 April 2019
- 📄 Sale deal off for Prabhat Khabar (2007), Accessed on 29 April 2019
- 📄 Co-founder thrown out, Usha Martin family feud reaches breaking point (2019), Accessed on 29 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The newspaper website does not have details of the Management or the Editorial Teams. The ownership structure was sourced from the registries of the Ministry of Corporate Affairs, Government of India. The company was written to, by email on 9th May 2019 and by courier on 10th May 2019, seeking confirmation of the data collected, and clarity on unavailable data. A response is awaited.

Sources

- 📄 Website of the paper, Accessed on 14 March 2019
- 📄 Bloomberg, Profile of Brij Kishor Jhawar, Accessed on 14 March 2019
- 📄 Bloomberg, Profile of Prashant Jhawar, Accessed on 14 March 2019
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 29 April 2019

Documents

- › List of share holders, Neutral Publishing House Limited

 - › Form MGT-7 (Annual Return), Neutral Publishing House Limited

 - › Form AOC-4 (Financial Statement), Neutral Publishing House Limited

 - › List of share holders, Peterhouse Investments India Limited

 - › Form MGT-7 (Annual Return), Peterhouse Investments India Limited

 - › Form AOC-4 (Financial Statement), Peterhouse Investments India Limited

 - › List of share holders, Usha Martin Ventures Limited

 - › Form MGT-7 (Annual Return), Usha Martin Ventures Limited

 - › Form AOC-4 (Financial Statement), Usha Martin Ventures Limited

 - › List of share holders, UMIL Share & Stock Broking Services Limited

 - › Form MGT-7 (Annual Return), UMIL Share & Stock Broking Services Limited

 - › Form AOC-4 (Financial Statement), UMIL Share & Stock Broking Services Limited
-

The Kalyanasundaram Family

Pattanam Velappan Kalyanasundaram began his media business by manufacturing television sets in 1985. He later ventured into cable TV distribution business and launched VK Digital Network Private Limited, one of India's leading cable TV distribution company. According to the companies LinkedIn profile Polimer is the second largest Multi-System Operator (MSO) catering to millions of TV homes across the state of Tamil Nadu.

Kalyanasundaram launched Polimer Media Private Limited in 2007 with his GEC channel, Polimer TV. He launched Polimer News in 2009, riding on his cable TV distribution network capabilities. As of January 2019, the Broadcast Audience Research Council has ranked Polimer News as the most viewed Tamil news channel in the state of Tamil Nadu.

Media Companies / Groups



Polimer Media

Media Outlets



Polimer News

Facts

Family & Friends

Affiliated Interests Family Members Friends

Aruljothi Sengodan

is the wife of Pattanam Velappan Kalyanasundaram and holds the position of a Director in his media company Polimer Media Private Limited as well as in Dakshin Digital LLP

Varun Kalyanasundaram

is the son of Pattanam Velappan Kalyanasundaram and holds shares in his fathers company. In addition he is a Director at Polimer Media Private Limited as well as at VK Digital Network Private Limited andUltron Broadband Private Limited.

Further Information

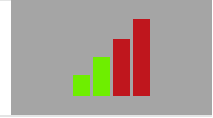
Headlines

- 📄 Varun Kalayanasundaram to venture in to Digital Content space, published by medianews4u.com, Accessed on 18 January 2019

- 📄 A Tamil News Channel has just won the TRP Race Without Any Outrages Or Shouting Matches, published by SWARAJYA, Accessed on 18 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

For a news channel that is ranked number one for viewership ratings for a long time, there is very little information about the company that owns it. There is not much news readily available about the directors of the company, other businesses if any or about their future plans. The ownership data, however is, easily accessible and available on the company's papers filed with the Ministry of Corporate Governance, Government of India. The company was written to, by email on the 18th January 2019 and by courier on the 1st February 2019, seeking information on the company and the channel. No response has been received from the company yet.

Sources

- 📄 Official website of Polimer News, Accessed on 18 January 2019
- 📄 Official website of Polimer GEC Channel, Accessed on 18 January 2019
- 📄 Official Website of VK Digital Network Private Limited, Accessed on 18 January 2019
- 📄 Ministry of Corporate Affairs, Government of India, Accessed in 19 January 2019

Documents

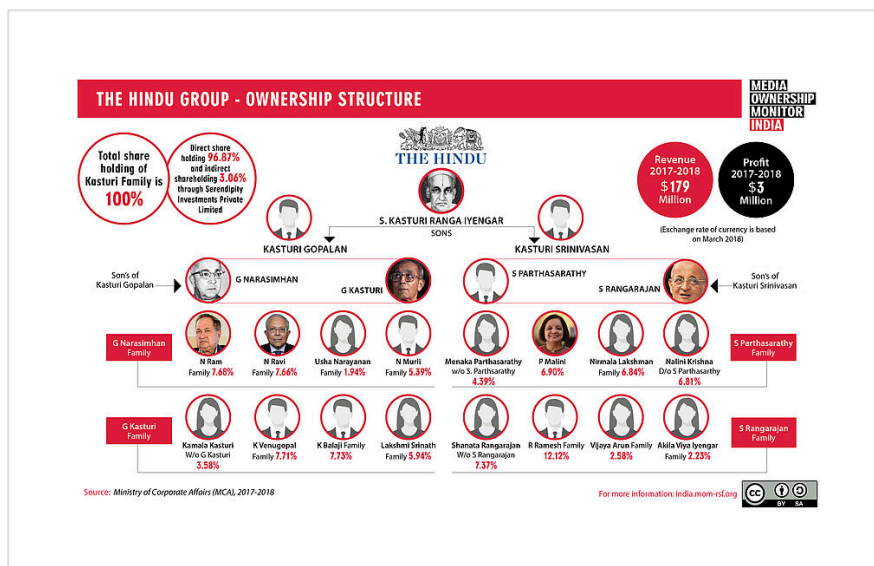
- › Form MGT-7 (Annual Return), Polimer Media Private Limited
- › Form AOC-4 (Financial Statement), Polimer Media Private Limited
- › List of Shareholders, Polimer Media Private Limited
- › Form MGT-7 (Annual Return), VK Digital Network Private Limited
- › Form AOC-4 (Financial Statement), VK Digital Network Private Limited
- › List of Shareholders, VK Digital Network Private Limited

The Kasturi Family

The Kasturi family, descendants of Kasturi Ranga Iyengar hold the complete stake in Kasturi and Sons Limited, the company that publishes The Hindu, English newspaper. N. Ram, the son of G. Narasimhan is the Chairman of THG Publishing Private Limited, the Hindu Group's publishing company. He is the great grandson of Kasturi Ranga Iyengar, who bought The Hindu newspaper from its founder in 1905. N. Ram has a Masters in History from Presidency College. He also has a M.S. in Comparative Journalism from Graduate School of Journalism, Columbia University. Earlier N. Ram was the Editor-in-chief of the Group's flagship publications - The Hindu, Frontline, BusinessLine and Sportstar. Ram was awarded the Padma Bhushan, India's third highest civilian honor, for journalism in 1990, the Asian Investigative Journalist of the Year award from the Press Foundation of Asia in 1990, the BD Goenka Award for Excellence in Journalism in 1989, the National Citizen Award in 1995, XLRI's first JRD Tata Award for Business ethics in 2002 and Sri Lanka Ratna, Sri Lanka's highest national award conferred on non-nationals in 2005. N. Ram is also an author of the books - 'Why scams are here to stay' and 'Riding the Nuclear Tiger'. He is also the co-author of 'R.K. Narayan: The Early Years'. N Ram is a founding trustee of Media Development Foundation with the Asian College of Journalism, and a member of the Board of Visitors of the Graduate School of Journalism, Columbia University.



N. Ram is also a Director in many companies including - TNQ Books and Journals Private Limited, Kasturi Estates Private Limited, Author Café Private Limited, TNQ Technologies Private Limited, EHS Management Technologies Private Limited.



Media Companies / Groups



The Hindu Group

Media Outlets



The Hindu



The Hindu Online

Facts

Business

Publishing THG Publishing Private Limited (52%)

Printing CCI Sourcing Private Limited (50%)

KSL Media Limited (100%)

Business KSL Media Ventures Limited (52%)

Family & Friends

Affiliated Interests Family Members Friends

N Ravi

the son of G. Narasimhan and is the Director of Kasturi and Sons Limited, and the Publisher of The Hindu newspaper. Ravi has a Master's Degree in Economics, along with a Law Degree. Ravi is also a Director at KSL Media Limited, Serendipity Investments Private Limited, and The Press Trust of India Limited.

Murali Narasimhan

the third son of G. Narasimhan is a Whole Time Director with the Company.

K. Venugopal

G. Kasturi's son, is a Whole Time Director with the Company. He is also the Director of other companies including Sanka Graphics Private Limited, KSL Media Limited, Kasturi Estates Private Limited, KSL Digital Ventures Limited, Chennai International Centre and Sporting Pastime India Limited.

Lakshmi Srinath

G. Kasturi's daughter, is a Whole Time Director with the Company. She is also the Director of other companies including KSL Media Limited, and Tvam Art and Design Studio Private Limited.

Vijaya Arun

S. Rangarajan's daughter, is a Whole Time Director with the Company. She is also the Director of KSL Media Limited, Sargam Metals Private Limited, Sargam Holding Company Private Limited.

Akila Vijay Iyengar

S. Rangarajan's daughter, is a Whole Time Director with the Company. She is also the Director of KSL Media Limited and KSL Digital Ventures Limited.

Rohit Ramesh


the grandson of S. Rangarajan is the Whole Time Director of the Company. He is also the Director of KSL Digital Ventures Limited, and Chennai City Football Club Limited.


Malini Parthasarathy

daughter of S. Parthasarathy, and the great granddaughter of Kasturi Ranga Iyengar, is the Co-Chairperson of The Hindu Group of Publications Private Limited. She has a MS degree in Journalism from Columbia University and PhD from Centre for Politics Studies from Jawaharlal Nehru University. Malini Parathasarathy is also a former editor of The Hindu. She also founded The Hindu Centre for Politics and Public Policy. Malini Parathasarathy was awarded with the first Bank of the India award for Excellence in Journalism in 1997 and Halidighati Award from the Maharana Mewar Foundation, Udaipur. She has been the member of SAARC election observer groups of during elections in Pakistan. Also, she was a member of Governing Board at Auroville Foundation. Malini Parathasarathy has been a member of Executive Committee and Project Approval Committee, National Literacy Mission Authority. Parthasarathy is also the Director of KSL Media Limited, THS Publishing Private Limited, Kasturi and Sons Limited, KSL Digital Ventures Limited.

Further Information

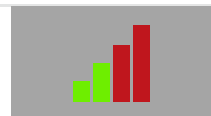
Headlines

 [The Hindu: Very Divided Family \(2010\), Accessed on 18 April 2019](#)

 [Senior family members step down from The Hindu \(2013\), Accessed on 18 April 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Kasturi and Sons is an unlisted company and does not publish an annual report. The financial information of the outlet is not available. The company management information is retrieved form the Hindu Centre website. The financial information of the company is retrieved from the Ministry of Corporate Affairs. Also, an email and a courier were sent to the company on 1 February 2019 requesting for information. The company has not responded so far.

Sources

- 📄 Leadership Board, N Ram, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Leadership Board: N Ravi, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Leadership Board: Malini Parathasarathy, The Hindu Centre (2019), Accessed on 17 January 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

- 📄 Profile of G. Subramania Iyer, Founder of The Hindu, Accessed on 18 April 2019

- 📄 Profile of N. Ram, Chairman of The Hindu Group, Accessed on 18 April 2019

- 📄 Profile of N Ravi, Editor-in-Chief, Accessed on 18 April 2019

Documents

- › List of share holders, Kasturi & Sons Limited

- › Form AOC-4 (Financial Statement), Kasturi and & Limited

- › Form AOC-4 (1) (Financial Statement), Kasturi & Sons Limited

- › Form MGT-7 (Annual Return), Kasturi & Sons Limited

- › Form MGT-7 (Annual Return), THG Publishing Private Limited

- › Form AOC-4 (Financial Statement), THG Publishing Private Limited

- › List of Shareholders, THG Publishing Private Limited

The Kumar Family

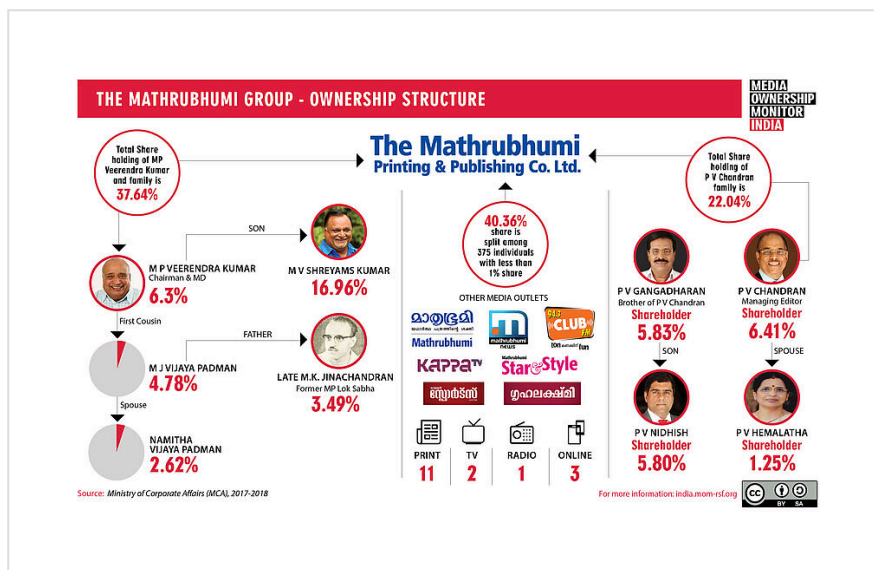
Kumar Family, as in M.P. Veerendra Kumar and M.V. Shreyams Kumar are the owners of Mathrubhumi Printing and Publishing Company Limited, publisher of Mathrubhumi newspaper.



M P Veerendra Kumar is the Chairman and the Managing Director of The Mathrubhumi Printing and Publishing Company Limited. He holds a Masters in Philosophy from the Vivekananda College, Madras and also has a Master's in Business Administration from Cincinnati University, Ohio, USA.

Kumar is the Member of Parliament in the Rajya Sabha (Upper House of the Indian Parliament), to which he was elected as a Janata Dal (United) representative. He has been a Minister of State at the Centre when Inder Kumar Gujral was the Prime Minister in 1997.

M.V Shreyams Kumar, the son of M.P. Veerendra Kumar, is the Joint Managing Director of Mathrubhumi Printing & Publishing Private Limited. He is a member of the 13th Kerala Legislative Assembly, representing Kalpetta constituency.



Media Companies / Groups



**Mathrubhumi Printing and
Publishing Company**

Media Outlets



Mathrubhumi

Facts

Business

Real Estate KTCLAND DEVELOPERS LLP

Automobiles KTC CARS (INDIA) PRIVATE LIMITED

KTC AUTOMOBILES PRIVATE LIMITED

PVS AUTOMOTIVE COMPANY PRIVATE LIMITED

Transport KALPAKA TRANSPORT CO PRIVATE LTD

Horticulture KALPAKA RUBBER PLANTATIONS PVT LTD

Hospital P V S HOSPITAL PVT LTD

PVS MEMORIAL HOSPITAL PRIVATE LIMITED

Family & Friends

Affiliated Interests Family Members Friends

Bhaskara Menon

was a member of the Mathrubhumi Director Board. He passed away in 2017. He is survived by his wife Pachuveetil Radha, daughter Sobha Pillai and son B Rajaram. They all hold less than 1 percent shares in the company.

Further Information

Headlines

📄 MP Veerendra Kumar to contest Rajya Sabha from Kerala, Accessed on 12 March 2019

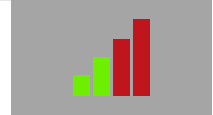
📄 M P Veerendra Kumar presented Moortidevi award, Accessed on 12 March 2019

📄 P V Chandran elected SNES President, Mathrubhumi English, Accessed on 12 March 2019

📄 MV Shreyams Kumar appointed Joint MD of Mathrubhumi Group, Exchange 4 Media, Accessed on 12 March 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

All the data for the individual owners were not publicly available. An email was sent to the Company on the 25th March 2019, and a courier was sent on the 21st March 2019, seeking confirmation of the details regarding the outlets and the company. There has been no response from the Company.

Sources

- 📄 Profile of Mathrubhumi, Accessed on 28 February 2019

- 📄 Biography of K P Kesava Menon, Accessed on 12 April 2019

- 📄 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019

- 📄 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 17 January 2019

Documents

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited

 - › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

 - › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited
-

The Kumar Mangalam Birla Family

The Birla family has, through generations, had diverse business interests. From a single paper machine business called Orient Paper in Orissa (Odisha today), the Group through its family members and various business has grown into one of India's most prominent business families.



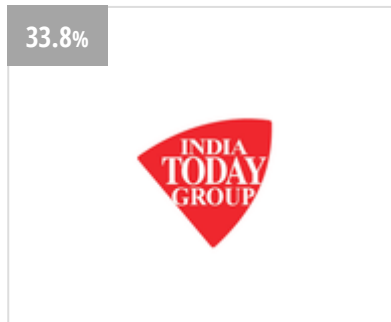
Kumar Mangalam Birla's father Aditya Vikram Birla started global businesses at a very young age. He launched global businesses way back in 1969 much before globalization was a buzzword in India. His companies became the world's largest producer of viscose staple fiber, the largest refiner of palm oil, and the sixth largest producer of carbon black. Aditya Vikram Birla died at an early age of 51, he had handed over a Group that had revenues in the excess of INR 80,000 Million / USD 1202.5 Million and assets worth INR 90,000 Million / USD 1352.82 Million.

Kumar Mangalam Birla took over as the Chairman of the Group at the age of 28 and under his leadership, the Group's turnover has gone up from \$2 billion in 1995 to US \$ 44.3 billion today.

Kumar Mangalam Birla is on the board of all of the Group's major ventures in India and abroad. The Group has a diverse portfolio that ranges from aluminum to cement, fabric and branded apparel to insulators, telecom to retail trading and power to agri businesses.

The Kumar Mangalam Birla family, through more than 30 companies, holds stake in IGH Holdings Pvt Ltd., that is invested in Living Media India, the company that owns TV Today Network Ltd. Manjushree Khaitan, Kumar Mangalam Birla's father, Aditya Vikram Birla's sister – holds 4.23 % iof IGH Holdings Pvt Ltd, a company that in turn holds 41.50% stake in Living Media India Ltd, the parent company of TV Today Network. The other significant stakeholder in IGH Holdings Pvt Ltd is Kumar Mangalam Birla himself with 2.05% stake in IGH Holdings. Other family members including his mother Rajshree Birla, wife Neerja Birla, son Aryaman Vikram Birla, grandfather Basant Kumar Birla, hold less than 1 % of IGH Holdings Pvt. Ltd.

Media Companies / Groups



India Today Group

Media Outlets



Aaj Tak



India Today

Facts

Business

Chemicals

Aditya Birla Chemicals (Thailand) Limited

	Tanfac industries Limited
	Thai Peroxide Company Limited
	Pt Indo Raya Kimia
	Aditya Birla Grasun Chemicals (FangChengGang) Limited
Textiles	Indo Phil Textile Mills
	Pt Elegant Textile Industry
	Pt Indo Liberty Textiles
	Pt Sunrise Bumi Textiles
Cement	Ultratech Cement Lanka (Private) Limited
	Ultratech Cement Limited
Bank	Aditya Birla Ideas Payment Bank Limited
Technology	Aditya Birla Science and Technology Company Private Limited
Fashion	Aditya Birla Fashion and Retail Limited
Retail	Aditya Birla Retail Limited
Carbon	Birla Carbon
Fibres	Birla Jingwei Fibres Company Limited
Infrastructure	Dahej Harbour and Infrastructure Limited
Fabric	Domsjo Fabriker
	Grasim Industries Limited
Mining	Essel Mining and Industries Limited

Aluminum	Hindalco Industries Limited
	Cameroon Alumina Limited
	Utkal Alumina International Limited
Aerospace	Hindalco-Almex Aerospace Limited
Cotton	Indo Phil Cotton Mills
Synthetics	Indo Thai Synthetics
Surfactants	Pan Century Surfactants Inc
Rayon	Pt Indo Bharat Rayon
	Thai Rayon
Pulp	Terrace Bay Pulp Mill
Acrylic	Thai Acrylic Fibre
Telecom	Vodafone Idea Limited

Family & Friends

Affiliated Interests Family Members Friends

Basant Kumar Birla

Kumar Mangalam Birla's grandfather, 97 year old, is the Chairman of Kesoram Group, a part of BK Birla Group that has business activities in tyre, cement and rayon.

Chandrakant Birla

Kumar Mangalam's father's cousin, is the Chairman of the CK Birla Group with businesses including Technology and Automotive, Home and Building Solutions, Healthcare and Education.

Yashovardhan Birla

a distant cousin of Kumar Mangalam Birla is the Chairman of the Yash Birla Group.

Shobhana Bhartia

Kumar Mangalam Birla's aunt, is the Chairperson and Editorial Director of HT Media, the publishers of Hindustan Times, an English news daily.

Further Information

Headlines

📄 Chairman Kumar Mangalam Birla receives CNBC-TV18's Outstanding Business Leader Award, Accessed on 8 January 2019

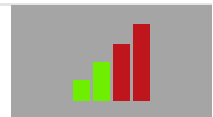
📄 Idea-vodafone merger: Kumar Mangalam Birla to head India's largest telecom company, Indian Express 23 March 2018, Accessed on 8 January 2019

📄 HIL completes acquisition of German flooring firm, The Hindu 28 August 2018, Accessed on 8 January 2019

📄 Kesoram, the flagship of B K Birla Group, to hive off tyre division, Business Standard 5 December 2018, Accessed on 8 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Annual Report of the TV Today Network does not mention the Kumar Mangalam Birla family as one of the owners. The ownership in the company is through IGH Holdings Pvt Ltd, that is partially invested in Living Media India Ltd, the company that owns TV Today Network. When the investors of IGH Holdings Pvt Ltd and subsequent companies were looked into, the names of the family members of the Kumar Mangalam Birla family were revealed. There are more than thirty companies that were checked and investigated. The Ministry of Corporate Affairs, Government of India website was the primary and only source that revealed the ownership structures of the many companies of the Kumar Mangalam Birla family. An email was sent to the Company on the 10th January 2019, and followed up with a courier on the 1st February 2019, seeking confirmation of the details regarding the outlets and the company. There has been no response from the Company.

Sources

- 📄 Ministry of Corporate Affairs, Government Of India, Accessed on 3 December 2018

- 📄 Accounting and Corporate Regulatory Authority, Singapore, Accessed on 2 January 2019

- 📄 Aditya Birla Group, Accessed on 2 January 2019

- 📄 CK Birla Group, Accessed on 2 January 2019

- 📄 Kesoram Companies, part of BK Birla Group, Accessed on 2 January 2019

Documents

- › TV Today Network Limited (Annual Report)

- › List of Shareholder, Aakarshak Synthetics Limited

- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited

- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited

- › List of Shareholder, Aditya Marketing and Manufacturing Limited

- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited

- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited

- › List of Shareholder, Arbela Trading and Services Private Limited

- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited

- › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

- › List of Shareholder, Ashok Investment Corporation Limited

- › Form MGT-7 (Annual Return), Ashoka Marketing Limited

-
- › Form AOC-4 (Financial Statement), Ashoka Marketing Limited

 - › List of Shareholders, Benhur Investment Company Private Limited

 - › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited

 - › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited

 - › List of Shareholders, Birla Group Holdings Private Limited

 - › List of Shareholders, BK Birla Foundation

 - › Form MGT-7 (Annual Return), Central India Industries Limited

 - › Form AOC-4 (Financial Statement), Central India Industries Limited

 - › List of Shareholders, Central India Industries Limited

 - › Form MGT-7 (Annual Return), Essel Mining and Industries Limited

 - › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited

 - › List of Shareholders, Essel Mining and Industries Limited

 - › List of Shareholders, Five Star Trading and Investment Company Limited

 - › List of Shareholders, Global Holdings Private Limited

 - › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited

 - › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited

 - › List of Shareholders, Gwalior Finance Corporation Limited

 - › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited

 - › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited

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- › List of Shareholders, Hindustan Discounting Company Limited

 - › Form MGT-7 (Annual Return), IGH Holdings Private Limited

 - › Form AOC-4 (Financial Statement), IGH Holdings Private Limited

 - › List of Shareholders, IGH Holdings Private Limited

 - › List of Shareholders, Jatayu Textiles and Industries Limited

 - › List of Shareholders, Kajal Synthetics and Silk Mills Limited

 - › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited

 - › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited

 - › List of Shareholders, Manav Investment and Trading Company Limited

 - › List of Shareholders, Mansoon Trading Company Limited

 - › List of Shareholders, Meenakshi Steel Industries Limited

 - › List of Shareholders, Mragya Finance and Investment Private Limited

 - › List of Shareholders, Nilkanth Engineering Limited

 - › List of Shareholders, Osiris Online Private Limited

 - › List of Shareholders, Park Avenue Engineering Limited

 - › List of Shareholders, Peigeon Finance and Investment Private Limited

 - › List of Shareholders, Pic Me Quick Holdings Limited

 - › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited

-
- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
-
- › List of Shareholders, Rajratna Holdings Private Limited
-
- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
-
- › List of Shareholders, Sushree Trading Limited
-
- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
-
- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
-
- › List of Shareholders, TGS Investment and Trade Private Limited
-
- › Form MGT-7 (Annual Return), Umang Commercial
-
- › List of Shareholders, Umang Commercial
-
- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vikram Holdings Private Limited
-
- › Form MGT-7 (Annual Return), World Media Private Limited
-
- › Form AOC-4 (Financial Statement), World Media Private Limited
-
- › List of Shareholders, World Media Private Limited
-
- › Form MGT-7 (Annual Return), India Today Group
-
- › Form AOC-4 (Financial Statement), India Today Group
-
- › List of Shareholders, India Today Group
-

The Maheshwari Family

Rajul Maheshwari is a Commerce Graduate from the University of Delhi. With his over 25 years of experience in the newspaper industry he is the Managing Director of Amar Ujala Publications Limited.. Currently he is a member of the Executive Council of the Indian Newspaper Society. Rajul Maheshwari also is the Director of True Value Media Private Limited, Northern India Media Private Limited, Amar Ujala Printing Services Private Limited, A and M Publications Limited, Steren Impex Private Limited, Help-Line Securities Private Limited, Kadambari Capfinlease Private Limited, Adheesth Holdings Private Limited, Amar Ujala Web Services Private Limited, Arohan Academy of Skill Development Private Limited and Impressions Printing and Packaging Limited.

Sneh Lata Maheshwari is a part owner of Amar Ujala Publication Limited.

Tanmay Maheswari is a Graduate in Technology in Electronics and Communication Engineering from Uttar Pradesh Technical University. He has 3 years of experience in the Indian newspaper industry and functions as a Whole Time Director of Amar Ujala Publications Limited. He was earlier a part of the media and marketing services of Group M, a marketing service company. He is involved in the overall development of the advertising, marketing, and digital business of the company.

Media Companies / Groups



Amar Ujala Publications

Media Outlets



Amar Ujala

Facts

Business

Marketing, Outdoor Advertising, Commercial Printing, Integrated Business Solutions

Further Information

Headlines

- 📄 [Amar Ujala to get Rs100 cr debt infusion from DE Shaw \(2008\)](#), published by livemint, Accessed on 9 April 2019

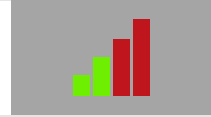
- 📄 [The case behind the bribery scandal \(2009\)](#), published by livemint, Accessed on 9 April 2019

- 📄 [Amar Ujala to go public: burying a controversial past? \(2015\)](#), published by The Hoot, Accessed on 9 April 2019

- 📄 [Is Hindi Daily Amar Ujala Scripting A Strategic Sale? \(2010\)](#), publishes by VCCIRCLE, Accessed on 9 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information of the owning family is collected from the company website. However, neither on the company's website nor in other sources online, background information about the partly owner Varun Maheshwari could be found. The information of the shareholding structure and financials are collected from the Ministry of Corporate Affairs.

Sources

- 📄 Director's Profile: Rajul Maheshwari, Amar Ujala, Accessed on 21st January 2019

- 📄 Profile: Rajul Maheshwari, Bloomberg, Accessed on 21st January 2019

- 📄 Profile: Tanmay Maheshwari, Amar Ujala, Accessed on 21st January 2019

- 📄 Profile: Tanmay Maheshwari, Bloomberg, Accessed on 21st January 2019

- 📄 LinkedIn Profile of Amar Ujala Publications, Accessed on 8 April 2019

- 📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 8 April 2019

Documents

- › Amar Ujala Publications Limited (Annual Report)

- › Form AOC-4 (Financial Statement), Amar Ujala Publications Limited

- › Form MGT-7 (Annual Return), Amar Ujala Publications Limited

- › List of share holders, Amar Ujala Publications Limited

- › Consolidated financial statement, Amar Ujala Publications Limited

- › List of share holders, Antarctica Finvest Private Limited

- › Form MGT-7 (Annual Return), Antarctica Finvest Private Limited

- › Form AOC-4 (Financial Statement), Antarctica Finvest Private Limited

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- › Form AOC - 4 (Financial Statement), Antarctica Finvest Private Limited
-
- › Consolidated Financial statements, Antarctica Finvest Private Limited
-

The Mappillai Family

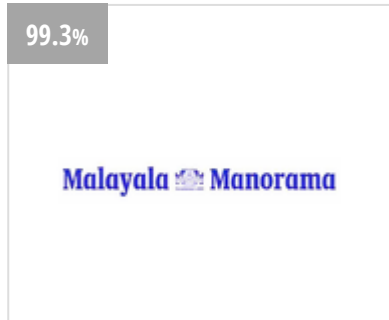
The Malayala Manorama newspaper traces its roots to the pre-Independence of India. Kandathil Varghese Mappillai brought out the first edition of the Malayala Manorama newspaper on 22 March, 1890 in Kottayam. In an era when there were few newspapers around – except the ones from Churches, Malayala Manorama was a newspaper that would be different and stay away from religion. Though the first edition was a weekly, the newspaper became bi-weekly in 1901, thrice a week in 1918 before eventually becoming a daily newspaper in 1928.



After Kandathil Varghese Mappillai died in 1904, his nephew K.C. Mammen Mappillai took over as Editor of Malayala Manorama. K.C. Mammen Mapillai had varied business interests even in those times. He was the Chairman of the National and Quilon Bank, that was one of the largest banks in the Thirties. He also founded an Insurance company, and popularized rubber cultivation. K.C. Mammen Mapillai's son, K.M. Cherian took over as the Chief Editor of the paper in 1954. His younger brother K.M. Mathew joined him in the newspaper in 1954, before becoming the Managing Editor soon thereafter. K.M. Mathew decided to keep the Manorama Group within the family, and began involving the extended family in running the newspaper and its other businesses. K.M. Mathew brought in his nephew, Mammen Varghese who helped launch M.M. Publications. He brought in other nephew K.O. Kurian into the business as well. Today Mammen Mathew, the eldest son of K.M. Mathew is the Editor and Managing Director of Malayala Manorama. Another son, Philip Mathew is the Managing Editor.

Today, the family has interests in real estate, construction, rubber plantation, retail ventures, magazines, media school and two television channels – Mazhavil Manorama, the entertainment channel and Manorama News, the news channel. 210 members of the extended family holds shares of varying percentages in the Company.

Media Companies / Groups



The Malayala Manorama Company

Media Outlets



Malayala Manorama

Facts

Business

Tyre Manufacture

MRF Limited

Trade and Wholesale Commercial Broadcasting Private Limited

Real Estate Aero Estates and Leasing Company Limited

Badra Estates and Industries Limited

**Reclaimed Rubber
Manufacturer** GRP Limited

Plantations Devon Plantations and Industries Limited

Balanoor Plantations and Industries Limited

Pandalur Plantations Private Limited

Coffee Distribution India Coffee and Tea Distribution Company

Investments Philips Investments Private Limited

Mammen Mappillai Investments Limited

Pearl Investments and Finance Company Private Limited

Peninsular Investments Private Limited

Tranquil Investments Private Limited

Kandathil Investments Private Limited

Comprehensive Investment and Finance Company Limited

Avittam Investments Private Limited

V A Investments Private Limited

Flower Export Indo Bloom Limited

Rubber M M Rubber Company Limited

The Gokul Rubber and Tea Plantations Limited

	Coastal Rubber Equipment Private Limited
Housing	M M Housing Company Private Limited
Printing Inks	Nanotech Printing Inks (India) Private Limited
Printing	Balanoor Printers Limited
Retail Trading	G Mart Limited
Toy Manufacturing	Funskool
Forestry and Logging	Sicaf Private Limited
Machines	Devon Machines Private Limited
Manufacturing	JCEE Manufacturing and Services Private Limited
Financial Planning	Comprehensive Investment and Finance Company Private Limited
Shipping Services	Vibgyor Shipping Services (India) Private Limited
Energy	Tirunelveli Vayu Energy Generation Private Limited
Consultancy	Shuka Consultancy Services Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Philip Mathew

the son of K M Mathew, Managing Editor

Jacob Mathew

the youngest son of K M Mathew, Executive Editor

Jayant Mammen Mathew

member of Mappillai Family, Director and Deputy Editor, Director, Young India Agencies Private Limited, Director, Badra Estates and Industries Private Limited, Director, MMTV Limited

Mammen Philip

member of Mappillai Family, Director, M M Rubber Company Limited, Director, Mammen Mappillai and Investments Limited, Director, M M Research Company Private Limited, Director, Philips Investments Private Limited, Director, Balandoor Plantations and Industries Limited

Peter Philip

member of Mappillai Family, Director of the Company, Director, GRP Limited, Director, Devon Plantations and Industries Limited, Director, M M Research Company Private Limited, Director, India Coffee and Tea Distributing Company Private Limited, Director, Philips Investments Private Limited, Director, Commercial Broadcasts Limited, Director, Indo Bloom Limited, Director, Rembrandt and Vandykes Private Limited, Director, Philips Coffee and Tea Limited

Amit Mathew

member of Mappillai Family, Director, MMTV Limited, Director, Young India Agencies Private Limited

Riyad Mathew

member of Mappillai Family, Chief Associate Editor of The Week, Director, Young India Agencies Private Limited, Director, Balanoor Plantations and Industries Private Limited, Director, MMTV Limited

Further Information

Headlines

- 📄 Manorama retains top spot with nearly 160 lakh readers (2018), Accessed on 7 February 2019

- 📄 Case against Malayala Manorama chief editor quashed (2014), Accessed on 7 February 2019

- 📄 Mammen Mathew to be Malayala Manoram chief editor (2010), Accessed on 7 February 2019

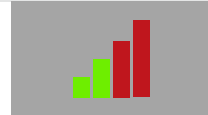
- 📄 Kerala magazine runs into double trouble with its latest issue, Indian Express, Accessed on 5 February 2019

📄 'Boycott Manorama' continues, Kerala church still upset over 'The Last Supper' imitation, The News Minute, Accessed on 5 February 2019

📄 Manorama retains top spot with nearly 160 lakh readers, Onmanorama, Accessed on 5 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most ownership data is available on the Ministry of Corporate Affairs, Government of India registry, Details about the Company's history is available on the company website. A clear family tree, or how the shareholders are related to each other, however, is not available. Details about Corporate Governance is also not clearly apparent from their documents. The company was written to, through email on 18th March 2019 and courier on 22nd March 2019,, seeking information and verification of data. There has been no response from the Company.

Sources

📄 Official Website of the Malayala Manorama Company Limited, Accessed on 5 February 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 5 February 2019

Documents

› Form MGT-7 (Annual Return), The Malayala Monorama Company Limited

› Form AOC-4 (Financial Statement), The Malayala Monorama Company Limited

› List of Shareholders, The Malayala Monorama Company Limited

› Form MGT-7 (Annual Return), SICAF Private Limited

› Form AOC-4 (Financial Statement), SICAF Private Limited

› List of Shareholders, SICAF Private Limited

› Form MGT-7 (Annual Return), G Mart Limited

› Form AOC-4 (Financial Statement), G Mart Limited

-
- › List of Shareholders, G Mart Limited
-
- › Form MGT-7 (Annual Return), Commercial Broadcast Limited
-
- › Form AOC-4 (Financial Statement), Commercial Broadcast Limited
-
- › List of Shareholders, Commercial Broadcast Limited
-
- › Form MGT-7 (Annual Return), Aero Estates and Leasing Company Limited
-
- › Form AOC-4 (Financial Statement), Aero Estates and Leasing Company Limited
-
- › List of Shareholders, Aero Estates and Leasing Company Limited
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The Panda Family

Baijayant “Jay” Panda, his wife Jagi Mangat Panda and his brother, Subhrakant Panda own more than 96% share in Odisha Television Limited, the company that broadcasts Odisha TV – a news television channel along with a few other channels.



Jay and Jagi Panda are considered the power couple in Odisha. The husband is a founder-member of Biju Janata Dal, the splinter group of the erstwhile Janata Dal, founded by the current Chief Minister, Naveen Patnaik. Patnaik and Panda, were once family friends. However, the two drifted apart soon after Patnaik returned as the Chief Minister of the state of Odisha. Patnaik questioned Panda’s industrial interests, and acted on allegations that Panda was spreading about Patnaik’s health and well-being, clearly to weaken him and compromise his position. Also, Panda, leveraging his position as the owner of Odisha’s largest news television channel OTV, was easily seen as cozying up to the Bharatiya Janata Party (BJP). Jay Panda was soon marginalized within the party and eventually quit the party in May 2018. Nine months later, he joined the Bharatiya Janata Party (BJP), where he is the National Vice President and a spokesperson of the party. Jagi Mangat Panda is the Co-Founder and Managing Director of Ortel Communications Limited, a major player in cable television and high-speed broadband service provider space. In addition, she has varied business interests in broadcasting, telecom, environment, investments, among others. In 2008 Jagi Mangat Panda was given the Young Global Leader award at the World Economic Forum in 2008.

Subhrakant Panda, brother of Jay Panda, and owner of shares in Odisha Television Limited, has a Bachelor of Science degree in Business Administration from Boston University Questrom School of Business. He is the CEO and Managing Director of Indian Metal & Ferro Alloys Limited (IMFA). In addition, he served as a Non-Executive Director of Ortel Communications Limited. On top of being a member of the National Executive Committee of Federation of Indian Chambers of Commerce & Industry (FICCI) he also is Co-Chair of the Corporate Finance Committee besides being the Chairman of the FICCI Odisha State Council.

Media Companies / Groups



Odisha Television

Media Outlets



Odisha TV

Facts

Business

Cable Television

Orissa Telefilms Private Limited

Telecom Ortel Communications Private Limited

Ortel Wireless Services Private Limited

Investments Panda Investments Private Limited

Power Utkal Power Limited

Real Estate Utkal Real Estate Private Limited

Barabati Realtors Private Limited

Paramita Realtor Private Limited

Chemicals Indian Metals and Carbides Limited

Coal Orissa Coal and Services Private Limited

Broadcasting Tarang Broadcasting Company Limited

Family & Friends

Affiliated Interests Family Members Friends

Naveen Patnaik

Now estranged, family friend of Jay Panda. Naveen Patnaik is the Chief Minister of the state of Odisha. A former ally of the Bharatiya Janata Party, he snapped ties with the party in 2009. He is facing elections to his state in the Assembly elections 2019

Bansidhar Panda

the father of Baijayant Panda has interests in a company for architectural, engineering and other technical activities, called B. Panda and Company Private Limited

Nivedita Panda

the sister of Baijayant Panda is a part of Barabati Investment and Trading Company Private Limited, Indian Metals and Ferro Alloys Limited, K B Investments Private Limited, Madhuban Investments Private Limited among others.

Paramita Mahapatra

the sister of Baijayant Panda is a part of B. Panda and Company Private Limited, of Barabati Investment and Trading Company Private Limited, Indian Metals and Ferro Alloys Limited, K B Investments Private Limited, Madhuban Investments Private Limited among others

Rajen Mahapatra

Paramita's husband, is a part of Span Resources (India) Private Limited

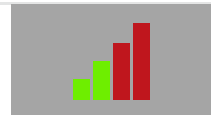
Further Information

Headlines

- 📄 Jagi Mangat Panda is CII regional head, Business Line, Accessed on 20 February 2019
- 📄 Police file criminal case against Kendrapara MP Baijayant Panda for “false” election affidavit, Author: Meera Mohanty, The Economic Times (2018), Accessed on 20 February 2019
- 📄 The Business Holdings of BJD leader, Jay Panda and his family, Accessed on 11 April 2019
- 📄 Will Baijayant ‘Jay’ Panda's Entry Into BJP Change Political Scenario In Odisha? (2019), Accessed on 11th April 2019
- 📄 Jay and Jagi Panda, Accessed on 11th April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Odisha Television Limited company is an unlisted company and does not publish annual reports. The information of outlet financials is not available and there is very limited information about the management structure. The company's financial information is retrieved from the company's annual filing in the Ministry of Corporate Affairs. The company was written to, by email on the 3rd April 2019 and by courier on the 10th April 2019, seeking clarification of data collected about the channel and the Company. The Company has not responded so far.

Sources

- 📄 Profile: Jagi Mangant Panda, Veethi, Accessed on 19 February 2019

-
- 📄 Profile: Jagi Mangat Panda, Bloomberg, Accessed on 19 February 2019

 - 📄 Profile: Baijayant Jay Panda, Baijayant Jay Panda, Accessed on 19 February 2019

 - 📄 About Us, Odishatv, Accessed on 19 February 2019

 - 📄 Tarang FM, Accessed on 19th February 2019

 - 📄 Profile: Subhrakant Panda, Bloomberg, Accessed on 20 February 2019

 - 📄 The business holdings of Biju Janata Dal leader Jay Panda and his family, Accessed on 20 February 2019

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 February 2019

 - 📄 Jay Panda's suspension from BJD shifts focus to OTV – Odisha's biggest news channel he owns (2018), Accessed on 20 February 2019

 - 📄 Profile of Subhrakant Panda, Accessed on 19 February 2019

 - 📄 B. Panda And Company Private Limited – Company Information, Accessed on 13 May 2019

Documents

- › Form MGT-7 (Annual Return), Odisha Television Limited

- › Form AOC-4 (Financial Statement), Odisha Television Limited

- › List of share holders, Orissa Telefilms Private Limited

- › Form MGT-7 (Annual Return), Orissa Telefilms Private Limited

- › Form AOC-4 (Financial Statement), Orissa Telefilms Private Limited

- › List of share holders, Panda Investments Private Limited

- › Form AOC-4 (Financial Statement), Panda Investments Private Limited

-
- › Form MGT-7 (Annual Return), Panda Investments Private Limited
-
- › List of share holders, BP Developers Private Limited
-
- › Form MGT-7 (Annual Return), BP Developers Private Limited
-
- › Form MGT-4 (Financial Statement), BP Developers Private Limited
-
- › List of share holders, UMSL Limited
-
- › Form MGT-7 (Annual Return), UMSL Limited
-
- › Form AOC-4 (Financial Statement), UMSL Limited
-
- › List of share holders, Ortel Communications Limited
-
- › Form MGT-7 (Annual Return), Ortel Communications Limited
-
- › Form AOC-4 (Financial Statement), Ortel Communications Limited
-

The Patel Family

The Patel family is the owner of The Sandesh Limited which owns Sandesh, a daily Gujarati Newspaper. The Patel saga with the Sandesh newspaper started in 1958 when Chimanbhai Patel took charge of the Sandesh newspaper as the Chairman and Managing Director of Sandesh Limited, the holding company of the newspaper. Chimanbhai Patel is known to maintain good distance from all political influences, and is known to be keen on promoting values of journalistic objectivity in the news that the paper published. After the death of Chimanbhai Patel, his son Falgunbhai Chimanbhai Patel and family are in charge of the newspaper. Today, the company has grown to having diverse business interests including Sandesh TV, a Gujarati news television channel, "Little News" app, in digital news medium, that curates news from various sources in English, outdoor advertising, brand activation, real estate and finance, among many others.

Today Chimanbhai Patel's son, Falgunbhai Chimanbhai Patel is the Chairman & Co-Managing Director of Sandesh Limited, the company that publishes the Gujarati news daily, Sandesh. He is a Commerce Graduate, and has done his Advance Management Studies in the USA. An experienced hand in Print Media, Patel has affiliated interests in the field of Chemicals, Real Estate, Investments and Stockholding. Some of the companies that Patel is a Director in, include Sandesh Digital Private Ltd, Autumnleaf Estates Private Limited, Dhanali Enterprise Private Limited, Satlon Enterprise Private Limited, Dhanali stock holdings Private Limited., Abad Adarsh Investments Private Limited, Sarvatra Chemicals Private Limited, among others. He is also partner in Satyesh Prochem LLP, Sandesh Procon LLP, FSR Infracon LLP, Saintfoin Enterprise LLP and Scabious Enterprise LLP.

Media Companies / Groups



The Sandesh Ltd.

Media Outlets



Sandesh

Facts

Business

Advertising and Market Research

The Sandesh Limited

Real Estate

The Sandesh Limited

Construction

Autumnleaf Estates Private Limited

Sandesh Procon LLP

FSR Infracon LLP

Wholesale

Dhanali Enterprise Private Limited

Satlon Enterprise Private Limited

Dhanali stock holdings Private Limited

Dhanali Enterprise Private Limited

Saintfoin Enterprise LLP

Scabious Enterprise LLP

Financial Services

Abad Adarsh Investments Private Limited

Chemical manufacture

Sarvatra Chemicals Private Limited

Satyesh Prochem LLP

Cadila Healthcare Limited

Zydus Pharmaceuticals Limited

Textile

Jade Blue Lifestyle India Limited

Hospitality

Savannah Hotels Private Limited

Desai Brothers Limited

Research

Cliantha Research Limited

Baap Diagnostics Limited

Family & Friends

**Affiliated Interests Family
Members Friends**

Pannaben Falgunbhai Patel

the wife of Falgunbhai Chimanbhai Patel, is the Director of The Sandesh Limited. An Economics Graduate, Pannaben is a social worker and associated with many social groups and charitable entities. She is also the Director in Dhanali Enterprise Private Limited.

Parthiv Falgunbhai Patel

the son of Falgunbhai Chimanbhai Patel, is the Managing Director of The Sandesh Limited. He is a Graduate in Business Finance from U.K. He is also the Director in 24 other companies including Sandesh Digital Private Limited, Satyesh Brinechem Private Limited, Autumnleaf Estates Private Limited, , Satlon Enterprise Private Limited and a Designated Partner in Satyesh Prochem LLP, Sandesh Procon LLP, FSR Infracon LLP, Saintfoin Enterprise LLP and Scabious Enterprise LLP.

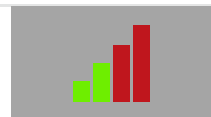
Further Information

Headlines

- 📄 Sandesh prosecuted for cartoon on Mayavati, Published on 14 March 2012, Accessed on 2 May 2019
- 📄 Attack on 'Sandesh' a political stunt, say leading Gujaratis, DNA, Accessed on 2 May 2019
- 📄 Sandesh: "Something happened, An Interview of Mr Falgun Patel by Outlook, published on 15 may 2002, Accessed on 2 May 2019
- 📄 Bloomberg Profile of Falgunbhai Chimanbhai Patel, Accessed on 8 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Sandesh Limited is a Listed company for which most of the data related to the outlet and the company was available through their Annual report 2017-2018 and the Ministry of Corporate affairs website. However, there is no much information available on Patel family members. Not much information is available about the Founder of the newspaper, except the name. The company was written to, by email on 13 May 2019 and courier on the same day, seeking clarification on data collected, and details on missing data. A response is awaited.

Sources

- 📄 brief Profile of Mr. Falgunbhai C. Patel and Parthiv F. Patel, accessed on 2 May 2019
- 📄 Annual report 2017-2018, Accessed on 2 May 2019

📄 Profile of Falgunbhai Chimanbhai Patel, Accessed on 8 May 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 8 May 2019

Documents

› Form MGT-7 (Annual Return), The Sandesh Limited

› Form AOC-4 (Financial Statement), The Sandesh Limited

› LLP Form 8 Statement of Account, Scabious Enterprise Limited

› Financial Statement, Scabious Enterprise Limited

› LLP Form 8 Statement of Account, Satyesh Prochem LLP

› LLP Form 11 (Annual Return), Satyesh Prochem LLP

› Financial Statement, Satyesh Prochem LLP

› LLP Form 8 Statement of Account, Saintfoin Enterpricese LLP

› Financial Statement, Saintfoin Enterpricese LLP

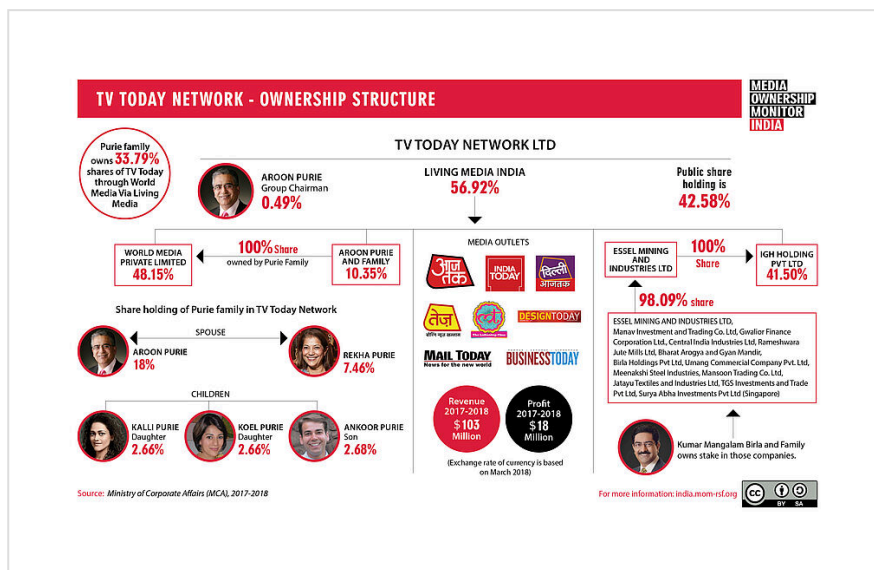
› Sandesh Limited Annual Report

The Purie Family

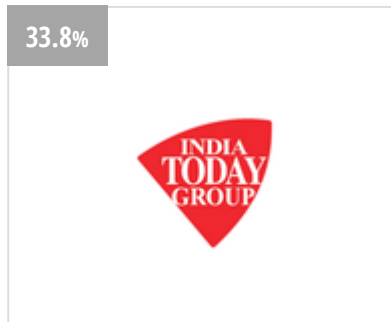
Aroon Purie and his family are the founders and owners of India Today Group. He, his wife Rekha Purie, his daughters, Kalli Purie Bhandal, Koel Purie Rinchet, and his son Ankoor Purie, control the entire 100% stake in World Media Pvt. Ltd, which has a stake of 48.15% in Living Media India Ltd. Living Media India Ltd, again has a stake of 56.92% in TV Today Network, that broadcasts television channels like India Today TV, Aaj Tak, Delhi Aaj Tak and Tez, the Hindi news channels.



The family is involved in many different businesses of the Group which include such sectors as education (Vasant Valley School, New Delhi), Publishing (India Today, Business Today, TIME, Reader's Digest, Cosmopolitan), Music (Music Today), Printing (Thomson Press), and Events (BT Events).



Media Companies / Groups



India Today Group

Media Outlets



Aaj Tak



India Today

Facts

Business

Broadcasting TV Today Network Ltd (56.92%)

Media	Uphil Media Pvt. Ltd. (100%)
Education	Universal Learn Today Pvt. Ltd (100%)
Merchandise	Today Merchandise Pvt. Ltd (51%)
Retail	Today Retail Network Pvt. Ltd. (51%)

Family & Friends

Affiliated Interests Family Members Friends

Rekha Purie

Aroon Purie's wife, is the Chairperson of Vasant Valley School. She is the Director of Universal Learn Today Pvt. Ltd, TV Today Network Business Ltd., Radio Today Broadcasting Ltd.

Kalli Purie Bhandal

Aroon Purie's daughter, is the Vice Chairperson and Managing Director of the India Today Group. She is also a Director in Today Magazine Lifestyle Pvt. Ltd., Mail Today Newspapers Pvt. Ltd., News Broadcasters Association, Vibgyor Broadcasting Pvt. Ltd., Radio Today Broadcasting Pvt Ltd.

Koel Purie Rinchet

Aroon Purie's daughter, is a Director of Thomson Press India Ltd.

Ankoor Purie

Aroon Purie's son, is a Director in Thomson Press India Ltd., Hyper Space Music Pvt. Ltd., Impact Projects Pvt Ltd., Thomson Digital (India) Ltd., Digiscape Tech Solutions Ltd., Integrated Databases India Ltd, Uphil Media Pvt. Ltd.

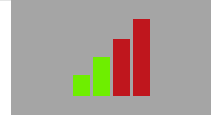
Further Information

Headlines

-  Kalli Purie appointed as Vice Chairperson of India Today Group by Exchange4Media, on 18 October 2017. Accessed on 11 December 2018
-  TV Today Network Director Koel Purie-Rinchet quits by Indiantelevision.com on 10 August 2017, Accessed on 11 Dec 2018

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

All the data for the individual owners were publicly available. One of the interesting finds is that the name Living Media India Ltd, an unlisted company and the name India Today Group were used interchangeably at many places although there is no clarity whether both the names represent the same identity. An email was sent to the Company on the 10th January 2019, and followed up with a courier on the 1st February 2019, seeking confirmation of the details regarding the outlets and the company. There has been no response from the Company.

Sources

- ▣ Profiles of Aroon Purie and Kalli Purie Bhandal on the India Today Group TV channel, Aajtak's official website, Accessed on 11 December, 2018
- ▣ Website of the Ministry of Corporate Affairs, Government of India for the information on directors and companies. Accessed on 11 December 2018

Documents

- › TV Today Network Limited (Annual Report)
- › List of Shareholder, Aakarshak Synthetics Limited
- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited
- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited
- › List of Shareholder, Aditya Marketing and Manufacturing Limited
- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited
- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited
- › List of Shareholder, Arbela Trading and Services Private Limited
- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited
- › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

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- › List of Shareholder, Ashok Investment Corporation Limited
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- › Form MGT-7 (Annual Return), Ashoka Marketing Limited
-
- › Form AOC-4 (Financial Statement), Ashoka Marketing Limited
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- › List of Shareholders, Benhur Investment Company Private Limited
-
- › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited
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- › List of Shareholders, Birla Group Holdings Private Limited
-
- › List of Shareholders, BK Birla Foundation
-
- › Form MGT-7 (Annual Return), Central India Industries Limited
-
- › Form AOC-4 (Financial Statement), Central India Industries Limited
-
- › List of Shareholders, Central India Industries Limited
-
- › Form MGT-7 (Annual Return), Essel Mining and Industries Limited
-
- › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited
-
- › List of Shareholders, Essel Mining and Industries Limited
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- › List of Shareholders, Five Star Trading and Investment Company Limited
-
- › List of Shareholders, Global Holdings Private Limited
-
- › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited
-
- › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited
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- › List of Shareholders, Gwalior Finance Corporation Limited

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- › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited
-
- › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited
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- › List of Shareholders, Hindustan Discounting Company Limited
-
- › Form MGT-7 (Annual Return), IGH Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), IGH Holdings Private Limited
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- › List of Shareholders, IGH Holdings Private Limited
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- › List of Shareholders, Jatayu Textiles and Industries Limited
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- › List of Shareholders, Kajal Synthetics and Silk Mills Limited
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- › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited
-
- › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited
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- › List of Shareholders, Manav Investment and Trading Company Limited
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- › List of Shareholders, Mansoon Trading Company Limited
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- › List of Shareholders, Meenakshi Steel Industries Limited
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- › List of Shareholders, Mragya Finance and Investment Private Limited
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- › List of Shareholders, Nilkanth Engineering Limited
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- › List of Shareholders, Osiris Online Private Limited
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- › List of Shareholders, Park Avenue Engineering Limited
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- › List of Shareholders, Peigeon Finance and Investment Private Limited

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- › List of Shareholders, Pic Me Quick Holdings Limited
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- › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited
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- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
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- › List of Shareholders, Rajratna Holdings Private Limited
-
- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
-
- › List of Shareholders, Sushree Trading Limited
-
- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
-
- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
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- › List of Shareholders, TGS Investment and Trade Private Limited
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- › Form MGT-7 (Annual Return), Umang Commercial
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- › List of Shareholders, Umang Commercial
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- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
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- › List of Shareholders, Vaibhav Holdings Private Limited
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- › List of Shareholders, Vikram Holdings Private Limited
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- › Form MGT-7 (Annual Return), World Media Private Limited
-
- › Form AOC-4 (Financial Statement), World Media Private Limited
-
- › List of Shareholders, World Media Private Limited
-
- › Form MGT-7 (Annual Return), India Today Group

› Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

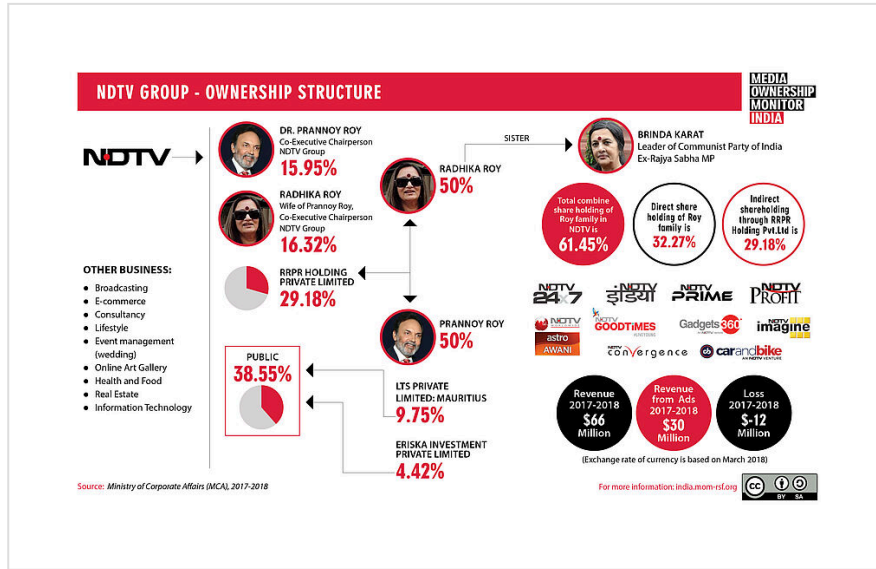
The Roy Family

Dr. Prannoy Roy is an Indian journalist and media personality. Roy attended The Doon School, Dehradun and went to Haileybury (UK) for his A-levels. He graduated in Economics from the University of London's Queen Mary College in 1973. Then he did his Ph.D at the Delhi School of Economics where he also taught for a year. He is also a certified Chartered Accountant. In 1988 Dr. Roy along with his wife Radhika Roy started New Delhi Television Limited, it was India's first independent news network, entering the field at a time when the government-run Doordarshan had a monopoly over television content. Through the years Dr. Roy has emerged as a prominent journalist of India. Much before satellite news beamed into Indian homes, Prannoy Roy brought a show called "The World This Week" on Doordarshan, which brought the most prominent news from around the world on a weekly basis. In the late eighties, when ballot papers were used in Indian elections, Prannoy Roy, used to bring the results live on counting day, which the country was hooked on to. Dr Roy is also a psephologist and his analysis of elections, voting patterns, electoral swings and party analyses were keenly watched by the viewers. Dr. Roy served the Government of India as Economic Advisor with the Ministry of Finance during 1986-87. In 1998 CBI had filed a criminal conspiracy case against Dr. Roy allegedly for fraud in Doordarshan upgrade. In 2017 the Central Bureau of Investigation (CBI) searched the offices and homes of NDTV founder Prannoy Roy over allegations of defrauding a bank.



Dr. Roy is also the co-founder of RRPR Holding Pvt. Ltd. (RRPR) which holds 29.18 % share of NDTV network. Dr. Roy is the Director of NDTV India Plus Limited, NDTV Hindu Media Limited, New Delhi Television Media Limited, NDTV Business Limited, NDTV Delhi Limited, NDTV Studios Limited, NDTV Labs Limited, NDTV Investments Private Limited, RRPR holding Private Limited, NDTV News Limited from mumbai to delhi, New Delhi television limited

His wife, Radhika Roy is the co-founder of NDTV 24x7 an Indian English News channel. An English Graduate from University of Delhi, Radhika Roy was ranked the 43rd Most Powerful Woman of India by Fortune India in 2017. She was also featured in the list of 50 honorees for the Paley Centre for Media's "She Made It: Women Creating Television and Radio" in 2007. Radhika Roy is also the co-founder of RRPR Pvt. Limited where she holds 50% share of the company and the co-executive chairperson of NDTV Group.



Media Companies / Groups



NDTV

Media Outlets



NDTV 24x7



NDTV India

Facts

Business

Apparel	IndianRoots Shopping Limited (Formerly NDTV Ethnic Retail Limited) (48.6%)
Consultancy, IT Services	NDTV worldwide Limited (92%)
Car and Bikes	Fifth Gear Ventures Limited through various subsidiaries (100%)
Mobile and other Electronic Gadgets	Red Pixels Ventures Limited (92.61%) Gadgets 360
Art	OnArt Quest Limited (71.92%)
Events	Special Occasions Limited (95%)
Software publishing & consultancy	Delta softpro Private Limited (100%)

NDTV Labs Limited

Health and Food

SmartCooky Internet Limited (95.7%)

Real Estate

BrickbuyBrick Projects Limited through various subsidiaries (100%)

Other business activities

On Demand Transportation Limited

Redster Digital Limited

Family & Friends

**Affiliated Interests Family
Members Friends**

Brinda Karat

the sister of Radhika Roy, is a communist politician from India, elected to the Rajya Sabha as a Communist Party of India (Marxist) CPI(M) member, on 11 April 2005 from West Bengal. Karat's husband, Prakash Karat, is also a prominent leader of CPI(M).

Arundhati Roy cousin of Prannoy Roy, an award-winning author and political activist. She won a Man Booker Prize for Fiction in 1997 for her book 'The God of Small Things'. Arundhati Roy is also a known activist who fought alongside Medha Patkar for the Narmada Bachao Andolan (Save the Narmada river movement). Very recently she has sought an independent inquiry into sexual harassment allegations against the Chief Justice of India, Ranjan Gogoi.

Further Information

Headlines

📄 Radhika Roy: NDTV's heart and soul (2003), Accessed on 11 January 2019

📄 Have Radhika and Prannoy Roy undermined NDTV? (2015), Accessed on 11 January 2019

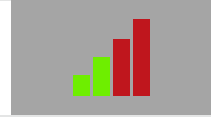
📄 She made it: Radhika Roy in world's top 50 list (2007), Accessed on 11 January 2019

📄 CBI raids NDTV's Prannoy Roy, wife over 'bank fraud', channel cries witch-hunt, Hindustan Time, Accessed on 13 December 2018

- 📄 Prashant Bhushan, Arundhati Roy Seek Independent Inquiry Into Allegations Against CJJ Ranjan Gogoi, Outlook (April 2019), Accessed on 9 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Since NDTV is a listed company, most information about the company was available on their Annual Report. However, financial information is available for the holding company but not for individual channels. The company was contacted, via email on the 2nd January 2019 and by courier on the 1st February 2019, asking for clarification of the data collected, and confirmation of the same. There has been no response from the Company.

Sources

- 📄 Official website of NDTV, Accessed on 13 December 2018
- 📄 Annual Report (2017-2018) PDF, NDTV Group, Accessed on 13 December , 2018
- 📄 Profile of RNP Singh, Accessed on 13 December 2018
- 📄 Manika Raikwar Ahirwal profile, Accessed on 11 December 2018
- 📄 Bloomberg Profile of Radhika Roy, Accessed on 11 January 2019
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

- › NDTV Annual Report 2017-2018
- › Form AOC 4 (Financial Statements), New Delhi Television Limited
- › Form MGT-7 (Annual Return), New Delhi Television Limited
- › Form MGT-7 (Annual Return), New Delhi Television Limited
- › Form AOC-4 (Financial Statement), RRPR Holding Private Limited
- › List of share holders, RRPR Hodling Private Limited

The Sarkar Family

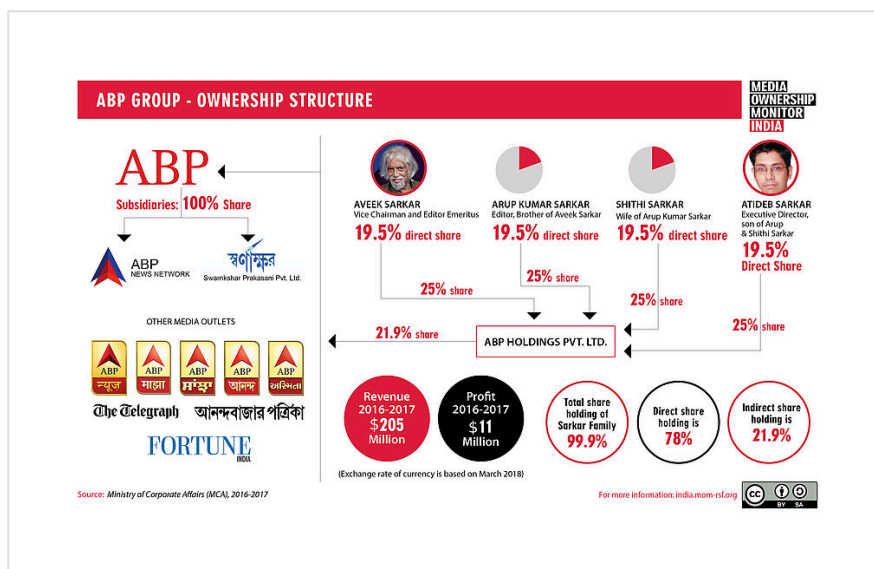
Aveek Sarkar, is the Vice Chairman of the ABP Group of Publications and Editor Emeritus. He is the son of Ashok Kumar Sarkar, the owner of Ananda Bazar Patrika newspaper, the grandson of Prafula Kumar Sarkar, the founder of the Ananda Bazar Patrika newspaper. He is a graduate from the University of Calcutta, and has trained under Sir Harold Evans, the Editor of The Sunday Times, while in Britain. He is credited for transforming the ABP Group from a regional entity into a national player.



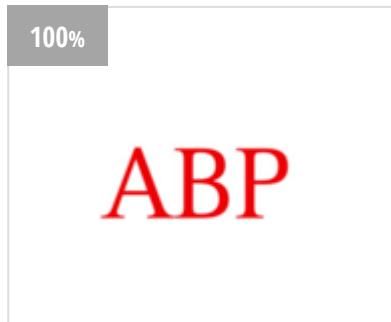
The author of “Paper Tigers”, Nicholas Coleridge has described Aveek Sarkar in his book as “India’s most sophisticated newspaper proprietor”, and goes on to describe him as “a man of impeccable tastes and choices from the food he has to his wardrobe”.

Aveek Sarkar is also the Director of The Press Trust of India (PTI), ABP News Network Private Limited, Cima Gallery Private Limited, and Sarkar Consultants Private Limited.

Aveek Sarkar and his brother’s family, including Arup Sarkar, his wife, Shithi Sarkar and their son Atideb Sarkar hold 99.99% of shares in the company and have them split equally between themselves.



Media Companies / Groups



ABP Group

Media Outlets



Anandabazar Patrika



ABP News



ABP Ananda



ABP Majha



The Telegraph

Facts

Business

Television and Broadcasting	ABP News Network (100%)
Publishing	ABP Private Limited (100%)
Matrimonial services	ABP Weddings (100%), http://www.abpweddings.com/
Production	CIMA Gallery Private Limited

Family & Friends

Affiliated Interests Family Members Friends	<p>Arup Kumar Sarkar is the younger brother of Aveek Sarkar. Earlier, Arup Kumar Sarkar was the Chief Editor of the group's Bengali magazines. He is the Director in many ventures of the ABP group including ABP Private Limited, ABP Holdings Private Limited, ABP News Network Private Limited and Sarkar Consultants Private Limited.</p>
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Atideb Sarkar

the son of Arup Kumar Sarkar and Shithi Sarkar. Is the Executive Director of the company and is responsible for strategy at the ABP Group. He is a B.Sc Economics Honors graduate from the Warwick University. He has done his Masters in Economics from the University College, London. He serves on the Boards of ABP Private Ltd and ABP News Network Private Ltd. Apart from these 2 companies, he is also a Director of Wedoria Technologies Private Limited and the Indian Newspaper Society. Atideb Sarkar is currently responsible for ABP News Network, the group's television business.

Shithi Sarkar

is the wife of Arup Kumar Sarkar and the mother of Atideb Sarkar. Though a shareholder, she does not hold any position in the company.

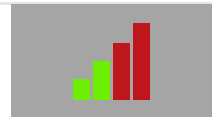
Further Information

Headlines

- 📄 The life and times of the magnificent Aveek Sarkar, Accessed on 2 January 2019
- 📄 Aveek Sarkar quits as editor-in-chief of Ananda Bazaar Patrika, The Telegraph, Accessed on 2 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The ownership data was sourced from the filings from the Ministry of Corporate Affairs. It is important to note here that the data is based on the 2016-2017 filings in the MCA records. The MOM team sent an email on the 10th January 2019 followed by a letter on the 1st February 2019 to ABP to confirm the data given in the document. There has been no response from the company yet.

Sources

- 📄 Board of Directors, Profile: Aveek Kumar Sarkar, Accessed on 2 January 2019
- 📄 Board of Directors, Profile: Atideb Sarkar, Accessed on 2 January 2019

Documents

- List of share holders, ABP Holdings Private Limited

-
- › Form MGT-7, ABP Holdings Private Limited

 - › Form AOC-4, ABP Holdings Private Limited

 - › List of share holders, ABP News Network Private Limited

 - › Form MGT-7 (Annual Return), ABP News Network Private Limited

 - › Form AOC-4 (Financial Statement), ABP News Network Private Limited

 - › List of share holders, ABP Private Limited

 - › List of share holders, Mahavir Finance Limited

 - › Form AOC-4 (Financial Statement), ABP Private Limited
-

The Sarma Family

Riniki Bhuyan Sarma holds majority stake in Pride East Entertainments Private Limited- the company that broadcasts News Live, a 24x7 Assamese news television channel. The family stakeholders include Riniki Bhuyan Sharma herself, her mother-in-law Mrinalini Devi and her father-in-law, Kailash Sharma.



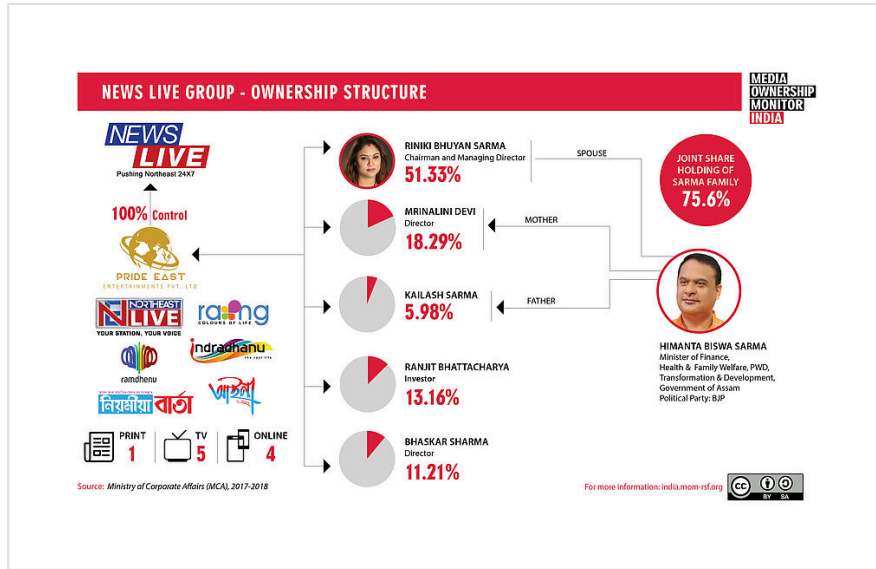
Riniki Bhuyan Sharma is the wife of former Congressman, and a current Bharatiya Janata Party (BJP) Minister in the Assam state cabinet – Himanta Biswa Sarma. Riniki is a graduate from Cotton College, Guwahati. She is a lawyer by profession, and is a member of Bar Council of India. She launched Pride East Entertainments Private Limited and eventually launched News Live, followed by North East Live – two news channels that she hopes will address the lack of representation of news from North Eastern region, in the mainstream Indian media. She works on the thought – “Daaror Batori Dare Jabo” (Every news must reach the people) and gets the channels to feature news stories from every nook and corner of the region.

Riniki Bhuyani Sharma has been in the crosshairs of the Enforcement Directorate (ED) in connection with a financial scam, called the Saradha scam and was questioned in 2015 for the money invested in her channel, by one of the main accused in the scam.

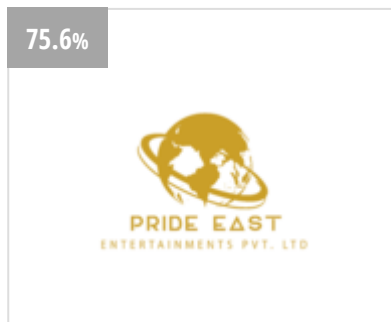
Her mother-in-law, Mrinalini Devi and father-in-law, Kailash Sharma also hold minor stake in the company.

Ranjit Bhattacharyya and Bhaskar Sarma appear to be members of the same family and through their shares the Sarma family has complete control over Pride East Entertainments Private Limited.

As per the MGT-7 filings of Pride East Entertainments Private Limited, Ranjit Bhattacharyya is listed among the Hindu undivided family along with Mrinalini Devi and Kailash Nath Sarma, and Bhaskar Sarma is listed along with Riniki Bhuyan Sarma and Bhuyan Atanu – hence it can be inferred that they are part of the Sarma family.



Media Companies / Groups



Pride East Entertainments

Media Outlets



News Live

Facts

Family & Friends

Affiliated Interests Family Members Friends

Dr. Himanta Biswa Sarma

currently the Minister of Finance, Health & Family Welfare, Public Works Department (PWD), Transformation & Development, Government of Assam, India and Bharatiya Janata Party (BJP) Convener, North East Democratic Alliance (NEDA) is the husband of the founder, Riniki Bhuyan Sharma. He is also the Nominee Director of Assam Cancer Care Foundation.

Mrinalini Devi

is the Director of Pride East Entertainments Private Limited and she holds 18.29% share of the company. Her husband, Kailash Sharma holds 5.98% share of the company. She is the mother of Dr. Himanta Biswa Sarma.

Further Information

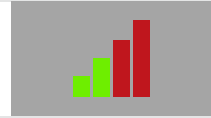
Headlines

📄 <https://www.telegraphindia.com/india/riniki-quizzed-by-ed-on-saradh-scamlid/1581210> (2015), Accessed on 14 February 2019

📄 In Conversation with Riniki Bhuyan Sarma: Entrepreneur, Philanthropist and Media Tycoon of Northeast (2018), Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Data regarding ownership structure is collected from Ministry of Corporate Affairs website. The company was written to, by email on the 18th March 2019 and by courier on the 22nd March 2019, seeking clarification and confirmation of data collected for the channel and the company. There has been no response from the company. Mrs Riniki Sarma’s name is spelled as ‘Sharma’ in various sources and that caused confusion as some members of the family including, Bhaskar Sarma and Kailash Nath Sarma were spelled as ‘Sharma’ in different sources. The website of the Newslive spells the name as ‘Sharma’, the document with the shareholders also uses the ‘Sharma’ spelling, however she is registered at the Ministry of Corporate Affairs as Sarma.

Sources

- 📄 Official Website of the channel, Profile of the channel Accessed on 04/02/2019
- 📄 Official website of the company, Profile of the company
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India. Accessed on 11th April 2019

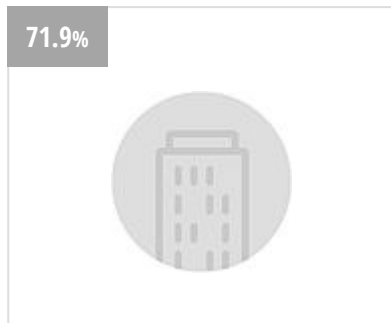
Documents

- › List of share holders, Pride East Entertainments Private Limited
- › Form MGT-7 (Annual Return), Pride East Entertainments Private Limited
- › Form AOC-4 (Financial Statement), Pride East Entertainments Private Limited

The Shah Family

The family of Shantilalbhai Shah are the owners of Gujarat Samachar, a Gujarati Daily newspaper. Lok Prakashan, the publisher of the paper is owned by Shantilalbhai Shah's sons Bahubali and Shreyans Shah, and the daughter-in-law, Smrutiben Shreyans Shah. The family also owns the Gujarat Samachar TV which launched in 2012. The family also operates businesses in various other sectors including, construction, chemical industry, fishing, trade, and financial services.

Media Companies / Groups



Lok Prakashan

Media Outlets



Gujarat Samachar

Facts

Business

Construction GCCL Constructions and Realities Limited

Gujarat Credit Corporation Limited (GCCL)

Chemical Industry Shree Bhagwati Buildinfra Private Limited

Lipi Mercantile Limited

Opal Process Supplier Private Limited

Trade and wholesale Parijat Infrastructure Limited

Zora Traders Limited

Ajab Gajab Investment Private Limited

Ganpati In-Tradex Private Limited

	Deephshikha Impex Limited
Financial services	GCCL Housing Finance Limited
	Shreyarth Aaspas Limited
	Amam Investment Private Limited
	Shreyarth Aaspas Limited
	Aavikar Publications Private Limited
Social services	Shreyarth Foundation
	Shreyans Charitable Foundation
Fishing	Reform Club (Gujarat) Limited

Family & Friends

Affiliated Interests Family Members Friends

Bahubali Shantilal Shah

Managing Director, Lok Prakashan Limited. Bahubali Shantilal Shah is the son of the Founding-Editor of Gujarat Samachar. He is a Commerce Graduate, and is a Director with many companies including GCCL Constructions and Realities Limited, Gujarat Credit Corporation Limited, Shree Bhagwati Buildinfra Private Limited, Parijat Infrastructure Limited, Zora Traders Limited, GCCL Housing Finance Limited, Ajab Gajab Investment Private Limited, among others.

Shreyans Shantilal Shah

Chief Editor of Gujarat Samachar, the Gujarati newspaper published by Lok Prakashan Limited. He is the brother of Bahublali Shah and the husband of Smrutiben Shah, Managing Directors of the Company. He is also the Director of other companies including Reform Club (Gujarat) Limited, Lipi Mercantile Limited, Opal Process Supplier Limited, Opal Process Supplier Private Limited, Ganpati In-Tradex Private Limited, Deepshikha Impex Limited, Shreyarth Aaspas Limited, Aavikar Publications Private Limited, among others.

Smrutiben Shreyansbhai Shah

is the wife of the Shreyans Shantilal Shah and the Managing Director at Lok Prakashan Limited. Smrutiben Shah is also the Director in companies like Shreyarth Aaspas Limited, Amam Investment Private Limited, Shreyarth Foundation and Shreyans Charitable Foundation.

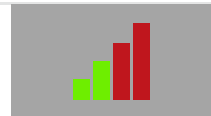
Further Information

Headlines

- 📄 Dr. Kirit Somaiya’s defamation case against Gujarat Samachar, Accessed on 19 April 2019
- 📄 Gujarat Samachar acquires 12 pc stake in Voltas (2001), Accessed on 21 April 2019
- 📄 ‘Gujarat Samachar’, ‘Sandesh’ dailies to launch news channels (2012), Accessed on 21 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data pertaining to the corporate governance and the company was sourced from the Ministry of Corporate website, and the company filings therein. The financial statements of the company are not available online. The company was written to, through email on the 18th March 2019, and courier on the 22nd March 2019, seeking information and clarity about the company. There has been no response from the company.

Sources

- 📄 Former Presidents, Indian Newspaper Society, Accessed on 21 April 2019
- 📄 Lady Luck of Gujarat Samachar passes away (2011), Accessed on 21 April 2019
- 📄 Gujarat Samachar Founding Editor Shantilalbhai Shah passes away (2006), Accessed on 21 April 2019
- 📄 Interview of Smrutiben Shah, Managing Editor, (2014), Accessed on 21 April 2019

-
- 📄 Official website of the Ministry of Corporate Affairs, Government of India,
Accessed on 21 April 2019
-

Documents

- › List of share holders, Lok Prakashan Limited
-
- › Form MGT-7 (Annual Return), Lok Prakashan Limited
-
- › Form AOC-4 (Financial Statement), Lok Prakashan Limited
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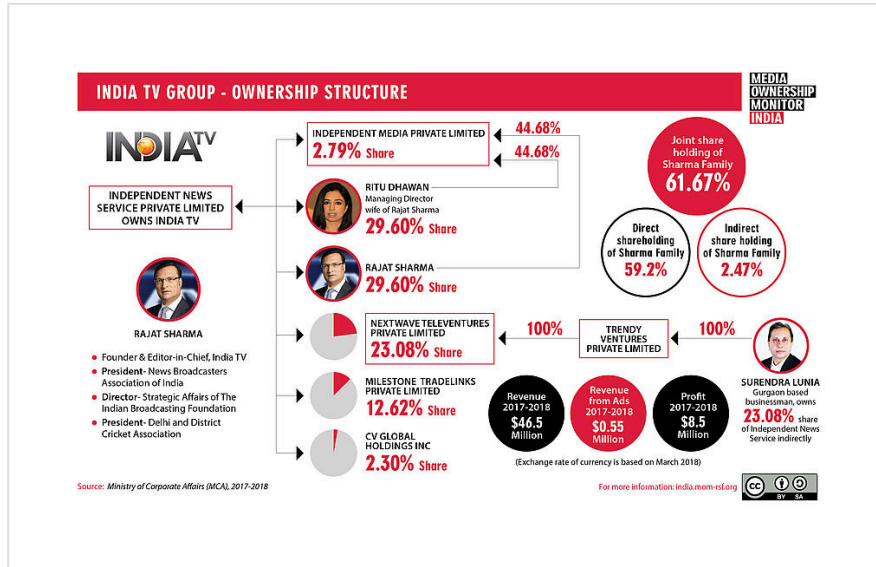
The Sharma Family

Rajat Sharma is an Indian journalist born on 18 February 1957. He did his graduation in Commerce from Sriram College of Commerce in Delhi. Rajat Sharma started his career as a reporter with a print magazine, Onlooker as a trainee. Later he became the Chief of Bureau and Editor of Onlooker. After working with the Sunday Observer as the Editor, Rajat Sharma first shot into prominence with his show, Aap Ki Adalat (Your Court), where he put celebrities in the dock in a mock courtroom session. The show which went on air in Zee TV in 1993, was an instant hit, and launched Rajat Sharma as a celebrity face in Indian news television. In 1997, he quit Zee Group and formed the Independent News Service, INS- the company that owns the channel - India TV. He took the famous property, Aap Ki Adalat with him.

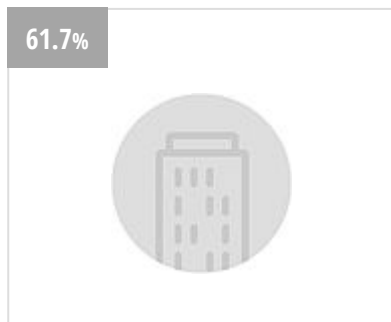


As a youngster, Rajat Sharma was drawn to the Jayaprakash Narayan (JP) movement, against the Congress rule in Bihar and the Centre, when Mrs. Indira Gandhi was the Prime Minister. He spent 11 months in jail during the imposition of Emergency in India. During his college days, he became friends with Arun Jaitley, India's current finance minister in the Narendra Modi government, and Vijay Goel of the BJP, when he became the General Secretary of Delhi University Students' Union (DUSU). Rajat Sharma was awarded the country's third highest civilian honour, Padma Bhushan in 2015. Rajat Sharma has won several awards like Indian Television Academy Award for Best Anchor - News/Current Affairs show, Entrepreneur of the Year' Award in 2009 by Exchange4media, Indian Television Academy Lifetime Achievement Award. Rajat Sharma is the Chairman and Editor-in-Chief of India TV. He is also the President of News Broadcasters Association of India (NBA), Director of Strategic Affairs of The Indian Broadcasting Foundation and President of Delhi and District Cricket Association (DDCA). He is also the Director in a number of companies with businesses in Real estate, Education, Production and Publication. The companies are Knowledge Tree Infrastructure Limited, India TV Interactive Media Private Limited, India TV Film Academy Private Limited, India TV Broadcast Company Private Limited and Independent Media Private Limited.

Ritu Dhawan, his wife, co-founded Independent News Service with Rajat Sharma. She is the CEO and Managing Director of the channel. Dhawan was presented with the IMPACT's Most Influential Woman of the Year title in the year 2012 for her contribution to the TV news industry. Ritu Dhawan is a Director in a number of companies with interests in Real estate, Education, Communication, Production and Publication.



Media Companies / Groups



Independent News Service

Media Outlets



India TV

Facts

Business

Real Estate	Knowledge Tree Infrastructure limited (99%)
	India tv interactive media private limited (93.46%)
	Independent Infrastructure Private Limited (90%) through wife Ritu Dhawan
Education Support Service	India TV & film academy private limited (100%)
Production and Publishing	India TV broadcast company private limited (100%)
	Independent media private limited (89.36%)
Information and Communication	Sainath Media Private Limited (99%) through wife Ritu Dhawan

Family & Friends

**Affiliated Interests Family
Members Friends**

Arun Jaitley

Current Finance Minister of India is a close friend of Rajat Sharma, and belongs to the Bharatiya Janata Party (BJP) that has been in power in India, since 2014.

Vijay Goel

a prominent member of BJP is also friends with Rajat Sharma, and is currently a Member of Parliament in the Rajya Sabha (Upper House of the Indian Parliament).

Further Information

Headlines

- 📄 Rajat Sharma: How owner and face of India TV became one of India's most powerful editors, The Economic Times, Feb 16, 2015, Accessed on 8 December 2018

- 📄 Celebration of 21 Years of AAP KI ADALAT, India TV, Accessed on 8 December 2018

- 📄 Why DDCA president Rajat Sharma is in trouble...(2019), Accessed on 28 April 2019

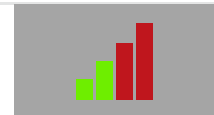
- 📄 Rajat Sharma, the DDCA and the perks of a close friendship with Arun Jaitley (2018), Accessed on 14 December 2018

- 📄 India TV CEO Ritu Dhawan Gets IMPACT Most Influential Woman Award (2012), Accessed on 18 December 2018

- 📄 Rajat Sharma: How owner and face of India TV became one of India's most powerful editors (2015), Accessed on 18 December 2018

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Data regarding Ownership Structure was obtained from the Ministry of Corporate Affairs of India. Financial information specific to the outlet is not available. The company was written to, via email on the 10th January 2019, and by courier on the 1st February 2019, seeking clear information and confirmation of the data collected about the channel and the company. The company has not responded to the communication.

Sources

- 📄 Profile of Channel and Rajat Sharma, Accessed on 13 December 2018

- 📄 Profile of Rajat Sharma, Accessed on 13 December 2018

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

- › Form MGT-7 (Annual Return), Independent News Service Private Limited

 - › Form AOC-4 (Financial Statement), Independent News Service Private Limited

 - › List of share holders, Independent News Service Private Limited

 - › Consolidated financial statement, Independent News Service Private Limited

 - › List of share holders, Independent Media Private Limited

 - › Form AOC-4 (Financial Statement), Independent Media Private Limited

 - › Form MGT-7 (Annual Return), Independent Media Private Limited
-

Tummala Narendra Choudary & Family

Tummala Narendra Choudary is the Founder-Chairman of Rachana Television Private Limited, the company that owns the 24x7 Telugu news channel, NTV Telugu. Choudary is a Director of a few other companies including Rachana Publishers Private Limited, Srirachana Infra Developers Private Limited, Sunshine Infra Holdings Private Limited, N Rachana Add Media Private Limited, N School of Journalism Private Limited, and others.



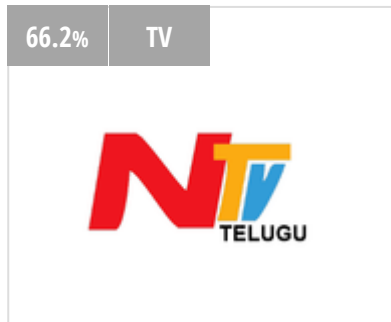
His wife, Rama Devi Tummala, co-owns the Rachana Television Private Limited and serves as a director in most of the above-mentioned companies.

Media Companies / Groups



Rachana Television (RTPL)

Media Outlets



NTV

Facts

Business

Infrastructure Development SriRachana Infra Developers Private Limited

Sunshine Infraholdings India Private Limited

Advertising N Rachana Add Media Private Limited

Education N School of Journalism Private Limited

Sports and recreation E11Media Private Limited

NRachana Entertainment Private Limited

Family & Friends


**Affiliated Interests Family
Members Friends**


Rachana Choudary Tummala


the daughter of Narendar Choudary, Director at Rachana Television Private Limited. She is also Director at Srirachana Infra Developers Private Limited, NG Mind Frame Private Limited, and NRachana Entertainment Private Limited.


Further Information

Headlines

-  Talk: Chowdary's 50 Crore Wedding Gift? Accessed on 20 February 2019

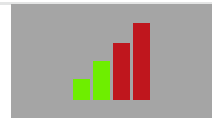
-  Who wants to own Telugu news channels?, Accessed on 20 February 2019

-  Standing Tall (2017), Accessed on 19 February 2019

-  IT raids on KCR's close aide? (2017), Accessed on 19 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The television channel does not have a corporate website, and hence not much information is available on the Management, and the business interests of the company. The data related to shareholding pattern was taken from the filings available in the Ministry of Corporate Affairs website. MOM team sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to the Company to confirm the data given in the document. There has been no response from the Company so far.


Sources


-  Official website of NTV Telugu, Accessed on 20 February 2019

-  Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 20 February 2019

-  Forbes profile of P P Reddy, Accessed on 19 February 2019

Documents

-  List of share holders, Rachana Television Private Limited

-  Form MGT-7 (Annual Return), Rachana Television Private Limited

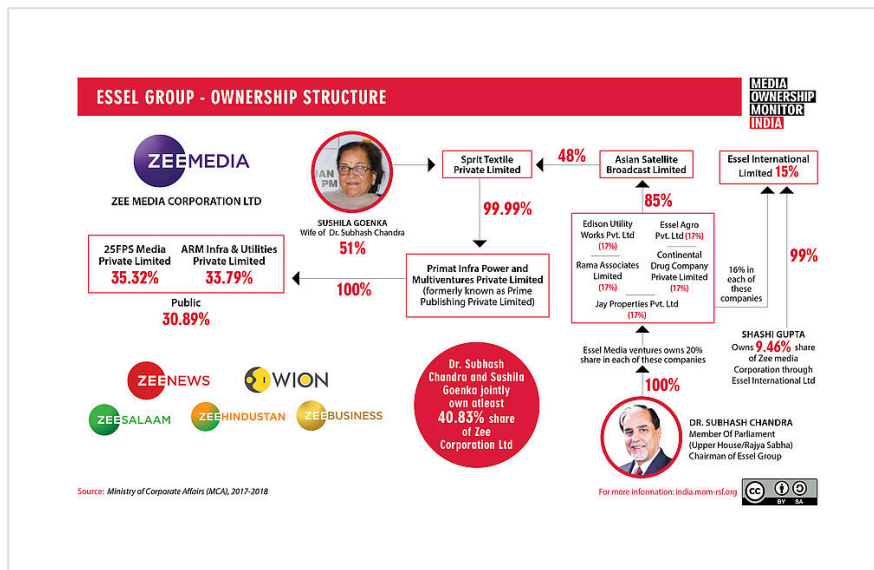
-
- › Form AOC-4 (Financial Statement), Rachana Television Private Limited
-
- › Form MGT-7 (Annual Return), JBM Resorts Private Limited
-
- › Form AOC-4 (Financial Statement), JBM Resorts Private Limited
-
- › List of Shareholders, JBM Resorts Private Limited
-
- › Form MGT-7 (Annual Return), Megha Engineering & Infrastructures Limited
-
- › Form AOC-4 (Financial Statement), Megha Engineering & Infrastructures Limited
-
- › List of Shareholders, Megha Engineering & Infrastructures Limited
-
- › Form MGT-7 (Annual Return), MEIL Holdings Limited
-
- › Form AOC-4 (Financial Statement), MEIL Holdings Limited
-
- › List of Shareholders, MEIL Holdings Limited
-
- › Form MGT-7 (Annual Return), N Rachana Add Media Private Limited
-
- › Form AOC-4 (Financial Statement), N Rachana Add Media Private Limited
-
- › List of Shareholders, N Rachana Add Media Private Limited
-

Subhash Chandra and Family

Dr. Subhash Chandra is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. He also started India's privately-owned news channel, Zee News. Dr. Chandra is an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), a seat he won, in 2016, with the help of Bharatiya Janata Party (BJP) lawmakers in the state of Haryana. BJP has been the ruling party in the country since 2014.



Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India, Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director of and CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.



Media Companies / Groups



Zee Media Corporation

Media Outlets



Zee News

Facts

Business

Infrastructure Outsourcing

Cyquator Technologies

Specialty Packaging	Essel Propack Limited
Infrastructure	Essel Infraprojects Limited
Integrated Utilities	Smart Utilities
Lifestyle Malls	E-City Real Estates Private Limited
PNG and CNG Projects	Siti Energy Limited
Property Management	E-City Property Management and Services Private Limited
Education	Zee Learn Limited
	Zee Institute of Media Arts
HR Solutions	Liberium
Precious Metals	Shirpur Gold Refinery
Financial Services	Essel Finance
	Morgan Gatsby
Oil and Gas & Potash Mining	Essel Group ME
Multi System Operator	Siti Networks Limited
Film Production and Distribution	Zee Studios
Over-The-Top and Live TV	ZEE5
Publications	Diligent Media Corporation Limited
Direct-To-Home Service	Dish TV India Limited

Family & Friends

Affiliated Interests Family Members Friends

Laxmi Narain Goel

Subhash Chandra's brother, Chairman, Suncity Projects Private Limited

Jawahar Goel

Subhash Chandra's brother, Chairman and Managing Director, Dish TV India Limited

Ashok Goel

Subhash Chandra's brother, Vice Chairman and Managing Director, Essel Propack

Punit Goenka

Subhash Chandra's son, Managing Director and CEO, Zee Entertainment Enterprises Limited

Amit Goenka

Subhash Chandra's son, Chief Executive Officer, International Broadcast Business, Zee Entertainment Enterprises Limited

Atul Goel

Subhash Chandra's nephew, Managing Director, E-City Ventures

Gaurav Goel

Subhash Chandra's nephew, President, Business Development and Strategy, Dish TV India Limited

Gagan Goel

Subhash Chandra's nephew, Managing Director, Essel Group Middle East

Arpit Goel

Subhash Chandra's nephew, Managing Director, Suncity Projects Private Limited

Ankit Goel

Subhash Chandra's nephew, Director, Suncity Projects Private Limited

Further Information

Headlines

- 📄 Essel Group completes 90 glorious years!, Accessed on 15 January 2019

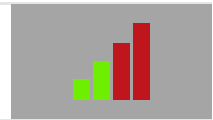
- 📄 Zee Media appoints Ashok Venkatramani as MD for three years, Accessed on 15 January 2019

- 📄 Grains to media: How Subhash Chandra of ZEE made his fortune, Accessed on 15 January 2019

- 📄 Zee expands presence in the US market, announces agreement with DISH, Sling TV, Accessed on 15 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data on the Essel Group is publicly available. Zee Media Corporation Limited (ZMCL) is a company that owns the Hindi news channel, Zee News. ZMCL is owned by the Essel Group of companies that have diverse business interests. All of the Group's businesses are headed by some member of the Subhash Chandra Family including his brothers – Laxmi Narain Goel, Jawahar Goel, and Ashok Goel, his sons – Punit Goenka and Amit Goenka and his nephews- Gaurav Goel, Atul Goel, Gagan Goel, Arpit Goel and Ankit Goel. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on the 15th January 2019, and a courier on the 1st February 2019. There has been no response from the company.

Sources

- 📄 The official website of Zee Media Corporation Limited, Accessed on 10 January 2019

- 📄 The official website of Essel Group, Accessed on 10 January 2019

- 📄 The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019

- 📄 The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed in 10 January 2019

- 📄 Ministry of Corporate Affairs, Government of India Accessed on 10 January 2019

Documents

- › List of share holders, Spirit Textiles Private Limited

- › Form MGT-7 (Annual Return), Spirit Textiles Private Limited

- › Form AOC-4 (Financial Statement), Spirit Textiles Private Limited

- › List of share holders, Essel Media Ventures Private Limited

- › Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

- › Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited

- › Zee Media Corporation Limited (Annual Report)

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited

- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

- › The Changing Face of TV in India

- › Shareholding, Hindustan Media Ventures Limited

- › Form MGT-7 (Annual Report), Sakal Papers Private Limited

- › Form AOC-4 (Financial Statement), Sakal Papers Private Limited

- › List of Shareholders, Sakal Papers Private Limited

- › TV18 Annual Report

- › Form MGT-7 (Annual Return), 25FPS Media Private Limited

- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited

-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited
-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited
-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

The Gupta Family

In 1942 The Puran Chandra Gupta Family founded and continue owning the Jagran group of newspapers. Although 39.27% of shares of the Jagran Prakashan Limited is publicly traded in the national stock exchange the family controls 60.63% stake through Jagran Media Network Investment Private Limited. The family comprises of six brothers who are the major shareholders and their children several of whom are also involved in the running of the company.



Puran Chandra Gupta, who started the Dainik Jagran (Daily Awakening) media group, was a journalist who single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940, which soon had to be shut down, due to the disapproval by the British administration. He was an executive member of the Indian Newspaper Society for 15 years and also was elected the Chairman of the Press Trust of India in 1975.

Sanjay Gupta, Puran's son, is currently the Chief Editor of Dainik Jagran and the CEO of Jagran Group. Mahendra Mohan Gupta, his brother, is the Chairman and Managing Director of Dainik Jagra, and the paper's Editorial Director. He plays a vital role in the company, as he is involved in all the key decisions made. He was actively involved in politics as he was a Rajya Sabha MP from the Samajwadi Party between 2006 and 2012. His brother Narendra Mohan Gupta was also a member of parliament (MP) in the Rajya Sabha nominated by the BJP. Mahendra Mohan Gupta was awarded the Indira Gandhi Priyadarshini Award by All India National Unity Conference for Excellence in Hindi newspaper. In April 2019, he was awarded for Lifetime Contribution to Media at the All India Management Association Awards.

Media Companies / Groups



Jagran Prakashan Ltd.

Media Outlets



Dainik Jagran

Facts

Business

Financial services

Spectrum Broadcast Holdings Private Limited

Jagran Media Network Investment Private Limited

Software publishing

Suvi Info Management (Indore) Private Limited

Production

Crystal Sound and Music Private Limited

Other business activities

Sanjay Dhruv Mohan Investment Consultants LLP

Earth life Essentials LLP

Family & Friends

**Affiliated Interests Family
Members Friends**

Dhirendra Mohan Gupta

the brother of Mahendra Mohan Gupta, is the top shareholder with 11.22% is a Wholetime Director and is, in addition, the Director of Jagran Media Network Investments Private Limited.

Shailendra Mohan Gupta

the brother of Mahendra Mohan Gupta controls 9.20% stake and functions as a Non-Executive Director. He is also the Managing Director of the group companies Jagran Micro Motors Limited and Shakumbari Sugar & Allied Industries Limited.

Devendra Mohan Gupta

the brother of Mahendra Mohan Gupta has 8.17% shares and occupies the position of a Non-Executive Director. Further, he is the Managing Director of Jagmini Micro Knit Private Limited, Classic Hosiery Private Limited – both of which are Jagran Group companies. He is also the Director of Jagran Media Network Investments Private Limited.

Further Information

Headlines

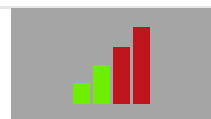
› Mahendra Mohan Gupta - Completely on the record, Accessed on 13 February 2019

▣ Mahendra Mohan Gupta, Jagran Prakashan CMD, elected to the Rajya Sabha, Accessed on 13 February 2019

▣ Current Affairs 09 April 2019 Digest 5: AIMA Awards 2019; world's first gene edited Lizard (2019), Accessed on 10 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Dainik Jagran is the flagship newspaper of the Jagran Prakashan Limited. It is a listed company and most data has been taken from the Annual report 2017-2018. The MCA files were also used to understand the shareholding pattern in detail. The company was contacted, via email on the 19th March 2019 and by courier on the 22nd March 2019, asking for clarification of the data collected, and confirmation of the same. There has been no response from the Company.

Sources

- 📄 Official Website of the Dainik Jagran Group, Accessed on 10 April 2019

- 📄 Annual Report of The Dainik Jagran Group 2017-18, Accessed on 10 April 2019

- 📄 Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- › List of share holders, Jagran Media Network Investment Private Limited

- › Form MGT-7 (Annual Return), Jagran Media Network Investment Private Limited

- › Form AOC-4 (Financial Statement), Jagran Media Network Investment Private Limited

- › Form MGT-7 (Annual Return), Jagran Prakashan Limited

- › Form AOC-4 (Financial Statement), Jagran Prakashan Limited

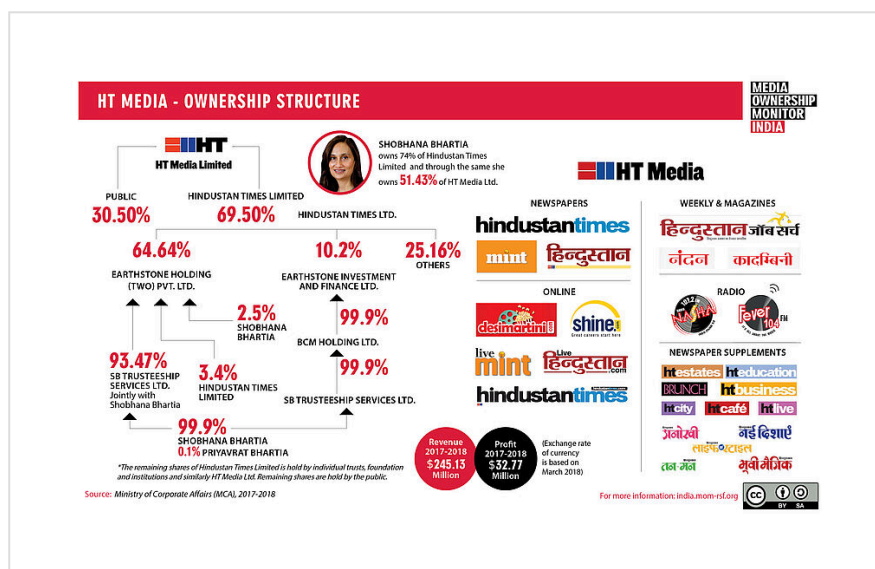
Shobhana Bhartia

Shobhana Bhartia owns Hindustan Times, one of the oldest newspapers in India. She is the daughter of industrialist Krishna Kumar Birla and the wife of industrialist Shyam Sunder Bhartia. The Birla family acquired the newspaper back in 1933 from Sunder Singha Lyallpuri, the founder of the paper. She is a former nominated member of Rajya Sabha (Upper House of Indian Parliament) and served as a member of committees in Parliament of Energy, Women Empowerment, and Human Resource Development. She was also awarded Padmashri, Government of India's National Award for excellence in journalism. She has won several other awards such as Business Woman of the Year 2007 by Economic Times.



In addition to being a Chairwoman and Editorial Director of HT Media, Ms Bhartia served as a director in multiple companies owned by the family including, The Hindustan Times Ltd, Earthstone Holding Private Ltd, Firefly e-Ventures Ltd, Air Travel Bureau Ltd among many others. She also headed India's largest news agency, The Press Trust of India, as its Director and presided over the Audit Bureau of Circulation as its Chairperson. She also currently serves as a pro-chancellor of Birla Institute of Technology and Science (BITS). BITS is a very popular higher education institution in India which was established in 1955 by Brij Mohan Birla. She is also a member of the high-level group "Alliance of Civilizations" formed by the UN Secretary General.

Ms. Bhartia has two sons, Priyavrat and Shamit Bhartia, both hold directorship positions with HT Media and various other family businesses.



Media Companies / Groups



HT Media

Media Outlets



Hindustan Times



Hindustan



Hindustan Times Online

Facts

Business

Media	HT Media Ltd (at least 51.43%)
	Hindustan Times Limited (74.4%)
Education	HT Education Limited (HT Media Holds 100%)
	HT Global Education (HT Media Holds 100%)
	India Education Services Private Limited (HT Media Holds 100%)
	HT Learning Centre Limited (HT Media Holds 100%)
	Bridge School of Management
Business	HT Digital Media Holding Limited (HT Media Holds 99.99%)
	Digicontent Limited (HT Media Holds 100%)
	HT Digital Streams Limited (HT Media Holds 51.17%)
Mobile Solutions	HT Mobile Solutions Limited (HT Media Holds 8.43%)
Movies & Entertainment	Topmovies Entertainment Limited (HT Media Holds 100%)
Communication services	Fireflies e-Ventures Limited (HT Media Holds 99.9%)
Publications	HT Media Ventures Limited (HT Media Holds 74.30%)
Radio Broadcasting	HT Music and Entertainment
Company Limited (HT Media Holds 100%) Textile industry	Birla Cotton Spinning and Weaving Mills Limited
Businesses Services	SB Trusteeship Services Private Ltd (99.99%)
Business Services	BCM Holding Private Limited (99.99%)

Family & Friends

**Affiliated Interests Family
Members Friends****Priyavrat Bhartia**

is the son of Shobhana Bhartia. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia


is the son of Shobhana Bhartia. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.


Shyam Sunder Bhartia


the husband of Shobhana Bhartia, he is a founder and Chairman of Jubilant Bhartia Company, which is a pharmaceutical company. He has a bachelor degree in Commerce from St. Xavier College, Calcutta University and he is a fellow member of the Institute of Cost and Works Accounts of India (ICWAI). He has been the chairman and managing director of Jubilant Pharma Limited since 2005. Including Jubilant Pharma Limited he is also serving as a director of Jubilant Life Sciences Limited. He holds various chairman position in companies like ISG Novasoft Technologies Limited, ISGN Corporation, Jubilant Energy NV and Jubilant Energy Limited. He is also a Co-Chairman of company Chambal Fertilizers and Chemicals Limited since 1995. He is also a director of the various company including Putney Incorporation, Geo-Enpro Petroleum Limited, Domino's Pizza India Limited, Rosenbluth Lionel India Limited, Enpro-Secan India Limited, Indo Maroc Phosphore, VAM Holdings Limited and Food Express India Limited. He also serves on board of various private and public foreign companies to name a few are American Orient Capital Partners India, Tower Promoters, BT Telecom India Private Limited, Safe Food Corporation, Air India Limited, and Birla Cotton SPG and WGH Mills Limited. He is also a member of the board of prominent educational institutions in India such as the Indian Institute of Technology (IIT) and the Indian Institute of Management (IIM). He has received various awards like lifetime achievement award from CHEMEXCIL, Entrepreneur of the Year Award from AIMA Managing India Awards which was given by the President of India and Year award for Life Science and Consumers Products from Ernst and Young.


Further Information


Headlines


-  [Same Old News \(2018\)](#), Accessed on 11 April 2019

-  [Most Powerful Women](#), Accessed on 11 April 2019

-  [Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner \(2017\)](#), Accessed on 11 April 2019

-  [Meet the Indian media baroness who is now among the world's most powerful women \(2015\)](#), Accessed on 11 April 2019

-  [Shamit Bhartia appointed MD of HMVL after relinquishing Joint Managing Directorship at HT Media \(2017\)](#), Accessed on 11 April 2019

-  [Jubilant Life appoints Priyavrat, Arjun Shanker as directors \(2017\)](#), Accessed on 11 April 2019

Data Publicly Available


ownership data is easily available from other sources, e. g. public registries etc.





Meta Data


The information of the owner is collected from the company website and Annual Report. The shareholding information is collected from the Ministry of Corporate Affairs.


Sources


-  [Profile: Shobhana Bhartia, HT Media \(2019\)](#), Accessed on 15 January 2019

-  [Profile: Shobhana Bhartia, Bloomberg \(2019\)](#), Accessed on 15 January 2019

-  [Profile: Shamit Bhartia, HT Media \(2019\)](#), Accessed on 15 January 2019

-  [Profile Priyavrat Bhartia, HT Media \(2019\)](#), Accessed on 15 January 2019

-  [Official website of the Ministry of Corporate Affairs, Government of India](#), Accessed on 11 April 2019

-  [Profile; Shyam Sunder Bhartia, Bloomberg](#), Accessed on 1 May 2019

Documents

- › HT Media Annual Report 2018

- › List of share holders, The Hindustan Times Limited

- › Form MGT-7 (Annual Return), The Hindustan Times Limited

- › Form AOC-4 (Financial Statement), The Hindustan Times Limited

- › Consolidated financial, The Hindustan Times Limited

- › List of share holders, Earthstone Investment and Finance Limited

- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited

- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited

- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited

- › List of share holders, Earthstone Holding (Two) Private Limited

- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited

- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited

- › List of share holders, SB Trusteeship Services Private Limited

- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited

- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited

- › Financial Statements, SB Trusteeship Services Private Limited

- › List of share holders, BCM Holding Limited

- › Form AOC-4 (Financial Statement), BCM Holding Limited

› Form MGT-7 (Annual Return), BCM Holding Limited

› Consolidated financial statement, BCM Holding Limited

Kalanithi Maran

Kalanithi Maran is the Chairman of Kal Publications Private Limited, the publisher of Dinakaran newspaper and a part of Sun Group. He is also the Chairman of Sun Group and Executive Chairman of Sun TV Network Ltd. Kalanithi Maran is a Commerce Graduate from the University of Madras, and holds a Master's Degree in Business Administration from the University of Scranton, Pennsylvania, United States. Maran is the son of Murasoli Maran, the former Union Minister and a Dravida Munnetra Kazhagam (DMK) party leader. Murasoli Maran, in turn, is the nephew of Muthuvel Karunanidhi, the former Tamil Nadu Chief Minister.



Kalanithi Maran launched the Sun TV, a Tamil General Entertainment Channel, in 1993, one of the first satellite TV channels of the country, after the liberalization of the Indian economy in 1991. Today, he is the Chairman of the Sun Group, one of the largest media conglomerates in the country, that has multiple business interests, including broadcast television, radio, newspapers, magazines, television distribution, aviation, and Indian franchisee cricket competition – the Indian Premier League.

Despite coming from a political family, Kalanithi Maran has not showed an inclination to join politics. Kalanithi Maran's younger brother, Dayanidhi Maran was a Minister in the former Congress-led United Progressive Alliance (UPA), as a representative of the DMK. Kalanithi Maran's Sun TV network has 33 television channels in the four South Indian languages – Tamil, Kannada, Malayalam and Telugu. Sun Network's television channels – Sun in Tamil, Udaya in Kannada, Surya in Malayalam and Gemini in Telugu – are dominant players in their respective regional markets. A 2011 Forbes list of "India's Richest" ranked Kalanithi Maran as the 23rd richest Indian with a net worth of USD 2500 million.

Media Companies / Groups



Sun Group

Media Outlets



Dinakaran

Facts

Business

TV Distribution

Sun Direct

Movie Production Distribution Sun Pictures

Publishing Kal Publications Private Limited

Kungumam Publications Private Limited

TV Broadcasting Sun TV Network Ltd

Radio Broadcasting Kal Radio Limited

South Asia FM Limited

Airline Kal Airways Private Limited

Sports Sunrisers Hyderabad

Financial services Kungumam Nithiyagam Private Limited

Kal Investments (Madras) Private Limited

Kal Holdings Private Limited

Trade and wholesale Kal Comm Private Limited

SpiceJet Limited

Sports and recreation Udaya FM Private Limited

Beverages Sol Ventures Private Limited

Splendid Fine Foods Private Limited

Wholesale of agricultural material Tan Business Ventures Private Limited

Tan Retail Ventures Private Limited

Family & Friends

**Affiliated Interests Family
Members Friends**

Kavery Kalanithi

is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd. She is also the Director of Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited and Kal Investments (Madras) Private Limited

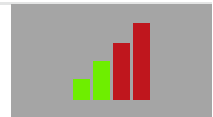
Further Information

Headlines

- 📄 Kalanithi Maran: The Anchorman, (2010), Accessed on 27 February 2019
- 📄 Darkness at Noon (2015), Accessed on 27 February 2019
- 📄 Inspiring Success Story of Kalanithi Maran (2015), Accessed on 27 February, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Information about Kalanithi Maran and the Sun Group is available on the Group site and the Ministry of Corporate Affairs, Government of India website

Sources

- 📄 The official website of the Sun Group, Accessed on 25 February 2019
- 📄 The official website of the Tamil magazine, Kungumam, Accessed on 25 February 2019
- 📄 The official website of Dinakaran, the Tamil newspaper, Accessed on 25 February 2019
- 📄 Annual Report of Sun TV Network Limited, Accessed on 25 February 2019
- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 25 February 2019

Documents

- Form MGT-7 (Annual Return), Kal Publications Private Limited
- Form AOC-4 (Financial Statement), Kal Publications Private Limited

› List of Shareholder, Kal Publications Private Limited

› Form MGT-7 (Annual Return), Kal Radio Limited

› Form AOC-4 (Financial Statement), Kal Radio Limited

› List of Shareholder, Kal Radio Limited

› Form MGT-7 (Annual Return), Kal Comm Private Limited

› Form AOC-4 (Financial Statement), Kal Comm Private Limited

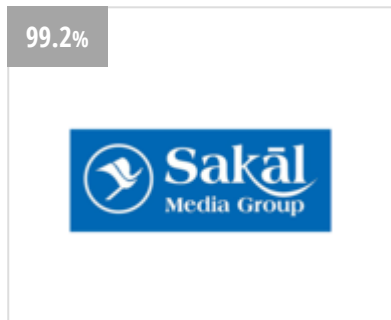
› List of Shareholder, Kal Comm Private Limited

Abhijit Pawar

Abhijit Pawar is the Managing Director of the Sakal Media Group. The group has diversified interests in media business, education, community network and philanthropy. The Media sector operates a number of newspapers and magazines, a News Television channel and also publishes books. Abhijit Pawar is also the Chairman and founder of the Delivering Change Foundation which is an independent organization working with public and non-public sector in addressing social issues. He has also founded The Tanishka Foundation, Young Inspirators Network and Global Inspirators Network. He has also guided the works of the Sakal International Learning Centre which focuses on skill development. Apart from his role in Sakal Media Group he is on the board of several national and international organizations. He is an Executive Member of the Mahratta Chamber of Commerce, Industries and Agriculture (MCCIA), a member of Executive Committee of the Indian Newspaper Society and a board member of the Global Young Presidents Organization as well as member of the Board of Trustees of the NM Wadia Institute of Cardiology. He is the Chairman of Pune School for Blind and also heads Sakal Foundation. Abhijit Pawar is the nephew of Nationalist Congress Party President, Sharad Pawar.



Media Companies / Groups



Sakal Media Group

Media Outlets



Sakal

Facts

Business

Education	APG Learning
Agriculture	Mrunalini Agro Farms LLP
Other business activities	Bhordi Agro Farms Private Limited
	Saam Infomedia Private Limited
	Saam Television Private Limited
Iron and steel manufacture	United Metachem Private Limited
Construction	Abja Developers Private Limited
Financial services	PP Holdings Private Limited
	Sakal Money Advisory Private Limited

Insurance pension funding Simaces Insurance Brokers Private Limited

Software publishing Abhijit Pawar Media Limited

Family & Friends

Affiliated Interests Family Members Friends

Pratap Pawar

Abhijit's father, is the Chairman of Sakal Media Group. He has an Engineering Degree from the Birla Institute of Technology and Science (BITS- Pilani). Pratap Pawar is the younger brother of Sharad Pawar, Indian politician and the President of the Nationalist Congress Party. He has been a board of the Sakal Group since 1985. He was awarded with Padma Shri which is the fourth-highest civilian award by the Government of India. He is a former President of Mahratta Chamber of Commerce and first President of Federation Chambers and Associations all over Maharashtra. Pratap Pawar was also been President of the Independent Newspaper Society and President of language Newspaper Associations. He was also nominated for the Press Council of India and he was appointed on the Board of Directors of World Association of Newspapers. Pratap Pawar was also a chairman of Ajay Metachem Group of Industries and Director of Boards of various companies such as Force Motor, Finolex Cables Ltd., Kirloskar Oil Engines Ltd. and Bhart Forge Ltd. He is also on board of director of the Pan Gulf Group Limited. He is also associated with number of social educational institutions.

Mrunalini Abhijit Pawar

is the wife of Abhijit Pawar. Apart from being a Director at Sakal Papers Private Limited, she is also a Director with a number of companies including Mrunalini Agro Farms Private Limited, Janhvi Agro Tech Private Limited, Bhordi Agro Farms Private Limited, Vella Agro Farms Private Limited, Sonasakal Infrastructure Limited, Shubsakal Infrastructure Limited, Saamsakal Infrastructure Private Limited, Starsakal Infrastructure Limited, Sainathsakal Infrastructure Limited, Saam Television Private Limited, Saam Infomedia Private Limited, Neo Television Private Limited, among many others.

Supriya Sule

is the daughter of Sharad Pawar, Abhijit Pawar's father's elder brother. She is a Member of Parliament in the Rajya Sabha representing Maharashtra. Apart from being the Director in Sakal Papers Private Limited, Sule is a Director at Radiant Tradevest Private Limited, Yashaswini Samajik Abhiyan, a social cause organization and RVS Educational and Charitable Foundation.

Sharad Pawar

the uncle of Abhijit Pawar, is the President of the Nationalist Congress Party. He has held various governmental positions in the past – including Chief Minister of Maharashtra, Union Minister for Agriculture in the Congress-led United Progressive Alliance (UPA) in Dr. Manmohan Singh Cabinet. He was also the President of the International Cricket Council (ICC) between 2010-12.

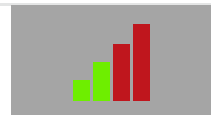
Further Information

Headlines

- 📄 MRUC appoints Ashish Bhasin as chairman; Pratap Pawar as vice chairman (2017), Accessed on 21 April 2019
- 📄 Sharad Pawar’s younger brother Pratap Pawar gets Punyabhushan Award, Accessed on 21 April 2019
- 📄 NEWSMAKER: Abhijit Pawar, Looking beyond Maharashtra (2013), Accessed on 21 April 2019
- 📄 Sakal Media MD Abhijit Pawar receives world’s first Global Impact Legacy Honour Award from YPO (2016), Accessed on 21 April 2019
- 📄 Modi targeting Pawar to grab headlines: NCP’s Supriya Sule (2019), Accessed on 21 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information on the management and the outlet is collected from the company website. The financial information of the outlet is not available. Annual filing of the company and director’s information were collected from the Ministry of Corporate Affairs. Since Sakal Media Group is not a legal entity the ownership structure is based on the Sakal Papers Private Limited. The financial information of the company takes into account the foreign exchange rate i.e, USD 65.22 prevalent in March 2019. An email on the 19th March 2019 and a courier on the 18th May 2019 was sent to the company seeking verification of the data regarding the company. There has been no response from the company yet.

Sources

- 📄 About Us, The Journey So Far, Sakal Media Group, Accessed on 22 February 2019

- 📄 Management, Profile: Abhijit Pawar, Sakal Media Group, Accessed on 25 February 2019

- 📄 Profile: Rahul Gadpale, LinkedIn, Accessed on 22 February 2019

- 📄 Profile of founder Dr N B Parulekar, Accessed on 20 April 2019

- 📄 Profile of Pratap Pawar, Accessed on 21 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India , Accessed on 11 April 2019

Documents

- › Form MGT-7 (Annual Report), Sakal Papers Private Limited

 - › Form AOC-4 (Financial Statement), Sakal Papers Private Limited

 - › List of Shareholders, Sakal Papers Private Limited
-

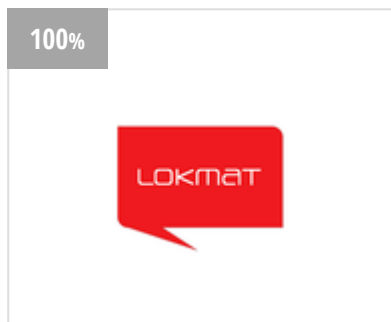
The Darda Family

The Jawaharlal Darda family are the owners of the Lokmat newspaper. The family consists of Jawaharlal Darda's sons, Vijay Darda, the Chairman of the Group and Rajendra Darda, the Editor-in-Chief of Lokmat. Vijay Darda is a three-time Member of the Parliament (Rajya Sabha, the Upper House of the Indian Parliament) and belongs to the Indian National Congress party. His brother, Rajendra Darda also belongs to the Indian National Congress party. He was a minister in the Maharashtra State Government and held portfolios like Finance and Planning, Energy, Tourism, Home, Industry and Education. Devendra Darda, is the son of Vijay Darda, and is the Managing Director of the Company. Rishi Darda, the Editorial and Joint Managing Director of the Company, and Karan Darda, the Executive Director of the Company, are the sons of Rajendra Darda.



The Darda family have been reported in a few cases including the Coal Scam during the UPA government. There are also reports in the section of the Press where a social worker, Pankaj Thakur, has accused Vijay Darda of grabbing a INR 2 Billion worth of land.

Media Companies / Groups



Lokmat Media

Media Outlets



Lokmat

Facts

Business

Mining	Asera Mining Private Limited
Power	Asera Banka Power Private Limited
	Asera Power Private Limited
Construction	Great Asera Infrastructure Private Limited
	Asera Buildcon Private Limited
	Ancient Concrete Products Private Limited
	Navketan Industrial Construction Private Limited
	Mariso Construction Private Limited
Realty	VJD Realty Private Limited

Infrastructure	Providence Infrastructure Private Limited
Investment	Darda Investment and Properties Private Limited
Agriculture	Soham Agriculture Private Limited
	Prithavi Agriculture Private Limited
	Deepti Agriculture Private Limited
	Ancient Agriculture Private Limited
Printing	Darda Printocrats Private Limited
Property	Ignite Properties Private Limited
Exports	Pataliputra Exports Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Vijay Darda

the son of Jawaharlal Darda, is the Chairman of the Lokmat Media Private Limited and a shareholder in many of the Group's companies including Mining, Investment and Real Estate

Rajendra Darda

the younger son of Jawaharlal Darda, the Editor-in-chief of the newspapers, is also a shareholder in the other interests of the Group including Investment;

Devendra Darda

the son of Vijay Darda, the Managing Director of Lokmat Media Private Limited holds varying percentage of shares in other businesses of the Group including Mining, Power, Infrastructure, etc.

Rishi Darda

the older son of Rajendra Darda, the Editorial and Joint Managing Director has varying stakeholding in the companies of the Group including Mining, Infrastructure, among others.

Karan Darda

the younger son of Rajendra Darda, the Executive Director of the Company has varying percentage of stake in other businesses of the company including agriculture, printing and publication businesses.

Further Information

Headlines

- 📄 [HC fines Ashok Chavan, Darda family for land grab, Times of India](#)
Accessed on 31 January 2019

- 📄 [Lokmat Group Chairman Vijay Darda & his family involved in multi-crore irregularity, alleges social activist, United News of India](#), Accessed on 31 January 2019

- 📄 [Sooted And Booted, Outlook India](#), Accessed on 31 January 2019

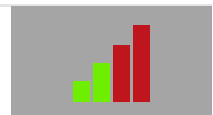
- 📄 [Barons of Nagpur, Indian Express](#), Accessed on 31 January 2019

- 📄 [Coalgate: CBI names Congress MP Vijay Darda in FIR, News 18](#), Accessed on 31 January 2019

- 📄 [Coalgate: CBI's clean chit to Darda, JAS Infra, Hindustan Times](#), Accessed on 31 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although the ownership structure of Lokmat Media Private Limited is available in the Registry of companies, the major shareholders are the Family Trusts, and hence no specific names are clearly spelt as owners. There is no information available about the composition of the Jawaharlal Darda Family Trust which could have helped ascertain the real stakeholder in the company. The company management was written to, through email on 31st January 2019 and by courier on 1st February 2019, seeking information on the company, and verification of data. There has been no response from the company.

Sources

- 📄 [The official website of Lokmat Media Private Limited](#), Accessed on 29 January 2019

📄 The official website of Rajendra Darda, Accessed on 29 January 2019

📄 Profile of Jawaharlal Darda, Accessed on 29 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

Documents

› Form MGT-7 (Annual Return), Lokmat Media Private Limited

› Form AOC-4 (Financial Statement), Lokmat Media Private Limited

› List of Shareholders, Lokmat Media Private Limited

› List of Shareholders, Soham Agriculture Limited

› List of Shareholders, Great Asera Infrastructure Private Limited

› Form MGT-7 (Annual Return), Dadra Investment and Properties Private Limited

› Form AOC-4 (Financial Statement), Dadra Investment and Properties Private Limited

› List of Shareholders, Dadra Investment and Properties Private Limited

› List of Shareholders, Asera Mining Private Limited

› List of Shareholders, Asera Infrastructure Private Limited

› List of Shareholders, Asera Bank Power Private Limited

Rajeev Chandrasekhar

Rajeev Chandrasekhar is the Founder and Chairman of Jupiter Capital Private Limited, a company he founded in 2005. Coming from an educational background including engineering and computer science, Chandrasekhar on the one hand has participated in evolutionary technical developments at Intel and on the other hand is nowadays further known for developing an environment for private investments into the Indian Telecom Sector.



Long before Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and an appropriate business environment was not developed yet. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with \$100 million, with a vision to invest in emerging businesses in new markets. Today it has an impressive portfolio to show. Assets and Investments exceeding USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment are being managed. Chandrasekhar is an active member in championing issues related to businesses and industry as he invests his time in identifying young entrepreneurs, especially from the North East. His variety of interests and talents entailed a range of achievements including being the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09 as well as being awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Besides this variety making Chandrasekhar a successful businessman there have been several controversies about him having his interests in conflicting sectors. Reportedly, he has been criticized for serving as a member for Parliament Standing Committee on Defence and at the same time owning companies in the defence sector such as Axicades. Finally, Chandrasekhar is also active in politics as he is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party. There were reports in certain sections of the Indian Press that Chandrasekhar, while filing his nomination papers for election to the Rajya Sabha, did not disclose his actual income, taking advantage of a loophole in the India's The Representation of People's Act 1951.

Media Companies / Groups



Jupiter Capital

Media Outlets



Asianet News



Suvarna News

Facts

Business

Technology Solutions Provider Axiscades

Alternative Energies	AltiGreen Propulsion Labs Private Limited
Financial Planning	ArthaYantra
Financial services	Jupiter Capital Investment and Finance Private Limited RC Stocks & Securities Private Limited
Software Solutions	Tayana Software Solutions
Online Grocery Store	Urdoorstep.com
Medical Technologies	BPL Medical Technologies
IT Services	IL & FS Technologies
Training	Indian Aviation Training Institute
Infrastructure	Hindusthan Infrastructure Projects and Engineering Private Limited
Wellness	Nirmaaya Retreats Kovalam Private Limited
Construction	PVK Shelters (India) Private Limited Minsk Developers Private Limited Jupiter Global Infrastructure Private Limited
Hospitality	Niraamaya Retreats Private Limited
Telecommunications	Asianet Infrastructure Private Limited

Family & Friends

Affiliated Interests Family Members Friends	Anju Chandrasekhar is the wife of Rajeev Chandrasekhar. Together with her daughter Devika, Anju holds 0.03% of Vectra Consultancy Services, which partly owns Jupiter Capital Private Limited.
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Further Information

Headlines

- 📄 [Asianet And The 'Independence' Of Rajeev Chandrasekhar \(2016\)](#), Accessed on 25 January 2019

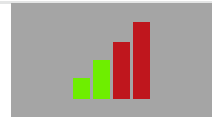
- 📄 [No Land's Man \(2017\)](#), Accessed on 25 January 2019

- 📄 [Rajeev Chandrasekhar: The entrepreneur with fingers in many sectors \(2011\)](#), Accessed on 25 January 2019

- 📄 [How a legal loophole allows BJP MP Rajeev Chandrasekhar to hide his full wealth from election panel](#), Scroll.in, Accessed on 13 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data on the owner and the company is available publicly, and in the documents declared with the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the channel and the company. The company has not responded yet.

Sources

- 📄 [Official website of Jupiter Capital Private Limited](#), Accessed on 20 May 2019

- 📄 [About Us Official Website Jupiter Capital Private Limited](#), Accessed 12 May 2019

- 📄 [Personal Website of Rajeev Chandrasekhar](#), Accessed 12 May 2019

- 📄 [Detailed Profile Shri Rajeev Chandrasekhar](#), Accessed 12 May 2019

Documents

- [Form AOC-4 \(Financial Statement\), Asianet News Network Private Limited](#)

- [List of Shareholders, Asianet News Network Private Limited](#)

- [Form MGT-7 \(Annual Return\), Jupiter Capital Private Limited](#)

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- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
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- › List of Shareholders, Jupiter Capital Private Limited
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- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructre Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructre Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructre Private Limited
-

The Panda Family

Baijayant “Jay” Panda, his wife Jagi Mangat Panda and his brother, Subhrakant Panda own more than 96% share in Odisha Television Limited, the company that broadcasts Odisha TV – a news television channel along with a few other channels.



Jay and Jagi Panda are considered the power couple in Odisha. The husband is a founder-member of Biju Janata Dal, the splinter group of the erstwhile Janata Dal, founded by the current Chief Minister, Naveen Patnaik. Patnaik and Panda, were once family friends. However, the two drifted apart soon after Patnaik returned as the Chief Minister of the state of Odisha. Patnaik questioned Panda’s industrial interests, and acted on allegations that Panda was spreading about Patnaik’s health and well-being, clearly to weaken him and compromise his position. Also, Panda, leveraging his position as the owner of Odisha’s largest news television channel OTV, was easily seen as cozying up to the Bharatiya Janata Party (BJP). Jay Panda was soon marginalized within the party and eventually quit the party in May 2018. Nine months later, he joined the Bharatiya Janata Party (BJP), where he is the National Vice President and a spokesperson of the party. Jagi Mangat Panda is the Co-Founder and Managing Director of Ortel Communications Limited, a major player in cable television and high-speed broadband service provider space. In addition, she has varied business interests in broadcasting, telecom, environment, investments, among others. In 2008 Jagi Mangat Panda was given the Young Global Leader award at the World Economic Forum in 2008.

Subhrakant Panda, brother of Jay Panda, and owner of shares in Odisha Television Limited, has a Bachelor of Science degree in Business Administration from Boston University Questrom School of Business. He is the CEO and Managing Director of Indian Metal & Ferro Alloys Limited (IMFA). In addition, he served as a Non-Executive Director of Ortel Communications Limited. On top of being a member of the National Executive Committee of Federation of Indian Chambers of Commerce & Industry (FICCI) he also is Co-Chair of the Corporate Finance Committee besides being the Chairman of the FICCI Odisha State Council.

Media Companies / Groups



Odisha Television

Media Outlets



Odisha TV

Facts

Business

Cable Television

Orissa Telefilms Private Limited

Telecom Ortel Communications Private Limited

Ortel Wireless Services Private Limited

Investments Panda Investments Private Limited

Power Utkal Power Limited

Real Estate Utkal Real Estate Private Limited

Barabati Realtors Private Limited

Paramita Realtor Private Limited

Chemicals Indian Metals and Carbides Limited

Coal Orissa Coal and Services Private Limited

Broadcasting Tarang Broadcasting Company Limited

Family & Friends

Affiliated Interests Family Members Friends

Naveen Patnaik

Now estranged, family friend of Jay Panda. Naveen Patnaik is the Chief Minister of the state of Odisha. A former ally of the Bharatiya Janata Party, he snapped ties with the party in 2009. He is facing elections to his state in the Assembly elections 2019

Bansidhar Panda

the father of Baijayant Panda has interests in a company for architectural, engineering and other technical activities, called B. Panda and Company Private Limited

Nivedita Panda

the sister of Baijayant Panda is a part of Barabati Investment and Trading Company Private Limited, Indian Metals and Ferro Alloys Limited, K B Investments Private Limited, Madhuban Investments Private Limited among others.

Paramita Mahapatra

the sister of Baijayant Panda is a part of B. Panda and Company Private Limited, of Barabati Investment and Trading Company Private Limited, Indian Metals and Ferro Alloys Limited, K B Investments Private Limited, Madhuban Investments Private Limited among others

Rajen Mahapatra

Paramita's husband, is a part of Span Resources (India) Private Limited

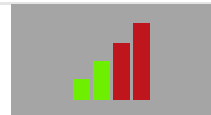
Further Information

Headlines

- 📄 Jagi Mangat Panda is CII regional head, Business Line, Accessed on 20 February 2019
- 📄 Police file criminal case against Kendrapara MP Baijayant Panda for “false” election affidavit, Author: Meera Mohanty, The Economic Times (2018), Accessed on 20 February 2019
- 📄 The Business Holdings of BJD leader, Jay Panda and his family, Accessed on 11 April 2019
- 📄 Will Baijayant ‘Jay’ Panda's Entry Into BJP Change Political Scenario In Odisha? (2019), Accessed on 11th April 2019
- 📄 Jay and Jagi Panda, Accessed on 11th April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Odisha Television Limited company is an unlisted company and does not publish annual reports. The information of outlet financials is not available and there is very limited information about the management structure. The company's financial information is retrieved from the company's annual filing in the Ministry of Corporate Affairs. The company was written to, by email on the 3rd April 2019 and by courier on the 10th April 2019, seeking clarification of data collected about the channel and the Company. The Company has not responded so far.

Sources

- 📄 Profile: Jagi Mangant Panda, Veethi, Accessed on 19 February 2019

-
- 📄 Profile: Jagi Mangat Panda, Bloomberg, Accessed on 19 February 2019

 - 📄 Profile: Baijayant Jay Panda, Baijayant Jay Panda, Accessed on 19 February 2019

 - 📄 About Us, Odishatv, Accessed on 19 February 2019

 - 📄 Tarang FM, Accessed on 19th February 2019

 - 📄 Profile: Subhrakant Panda, Bloomberg, Accessed on 20 February 2019

 - 📄 The business holdings of Biju Janata Dal leader Jay Panda and his family, Accessed on 20 February 2019

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 February 2019

 - 📄 Jay Panda's suspension from BJD shifts focus to OTV – Odisha's biggest news channel he owns (2018), Accessed on 20 February 2019

 - 📄 Profile of Subhrakant Panda, Accessed on 19 February 2019

 - 📄 B. Panda And Company Private Limited – Company Information, Accessed on 13 May 2019

Documents

- › Form MGT-7 (Annual Return), Odisha Television Limited

- › Form AOC-4 (Financial Statement), Odisha Television Limited

- › List of share holders, Orissa Telefilms Private Limited

- › Form MGT-7 (Annual Return), Orissa Telefilms Private Limited

- › Form AOC-4 (Financial Statement), Orissa Telefilms Private Limited

- › List of share holders, Panda Investments Private Limited

- › Form AOC-4 (Financial Statement), Panda Investments Private Limited

-
- › Form MGT-7 (Annual Return), Panda Investments Private Limited
-
- › List of share holders, BP Developers Private Limited
-
- › Form MGT-7 (Annual Return), BP Developers Private Limited
-
- › Form MGT-4 (Financial Statement), BP Developers Private Limited
-
- › List of share holders, UMSL Limited
-
- › Form MGT-7 (Annual Return), UMSL Limited
-
- › Form AOC-4 (Financial Statement), UMSL Limited
-
- › List of share holders, Ortel Communications Limited
-
- › Form MGT-7 (Annual Return), Ortel Communications Limited
-
- › Form AOC-4 (Financial Statement), Ortel Communications Limited
-

The Sarma Family

Riniki Bhuyan Sarma holds majority stake in Pride East Entertainments Private Limited- the company that broadcasts News Live, a 24x7 Assamese news television channel. The family stakeholders include Riniki Bhuyan Sharma herself, her mother-in-law Mrinalini Devi and her father-in-law, Kailash Sharma.



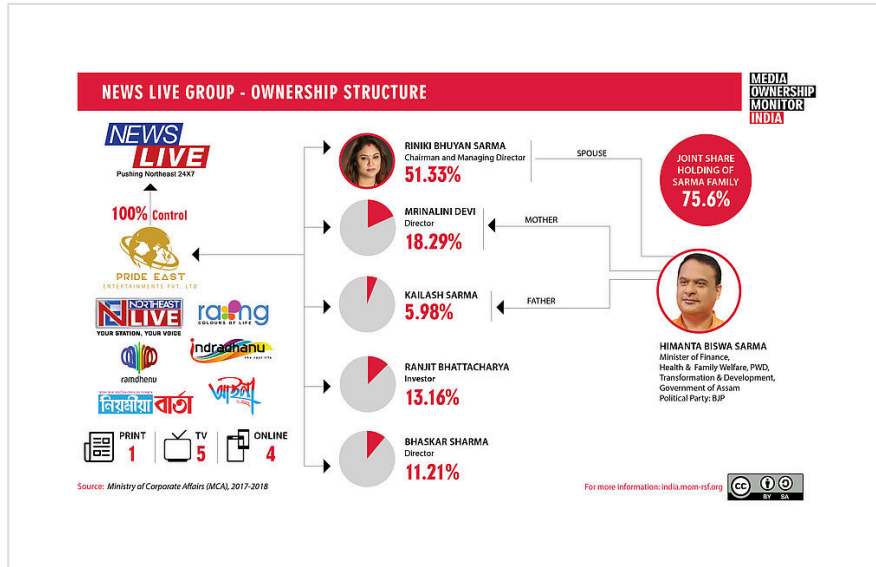
Riniki Bhuyan Sharma is the wife of former Congressman, and a current Bharatiya Janata Party (BJP) Minister in the Assam state cabinet – Himanta Biswa Sarma. Riniki is a graduate from Cotton College, Guwahati. She is a lawyer by profession, and is a member of Bar Council of India. She launched Pride East Entertainments Private Limited and eventually launched News Live, followed by North East Live – two news channels that she hopes will address the lack of representation of news from North Eastern region, in the mainstream Indian media. She works on the thought – “Daaror Batori Dare Jabo” (Every news must reach the people) and gets the channels to feature news stories from every nook and corner of the region.

Riniki Bhuyani Sharma has been in the crosshairs of the Enforcement Directorate (ED) in connection with a financial scam, called the Saradha scam and was questioned in 2015 for the money invested in her channel, by one of the main accused in the scam.

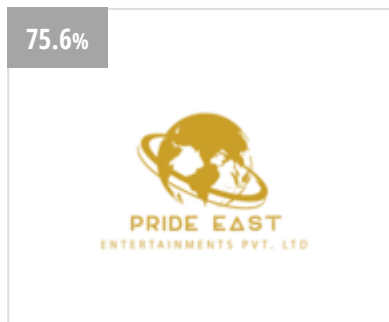
Her mother-in-law, Mrinalini Devi and father-in-law, Kailash Sharma also hold minor stake in the company.

Ranjit Bhattacharyya and Bhaskar Sarma appear to be members of the same family and through their shares the Sarma family has complete control over Pride East Entertainments Private Limited.

As per the MGT-7 filings of Pride East Entertainments Private Limited, Ranjit Bhattacharyya is listed among the Hindu undivided family along with Mrinalini Devi and Kailash Nath Sarma, and Bhaskar Sarma is listed along with Riniki Bhuyan Sarma and Bhuyan Atanu – hence it can be inferred that they are part of the Sarma family.

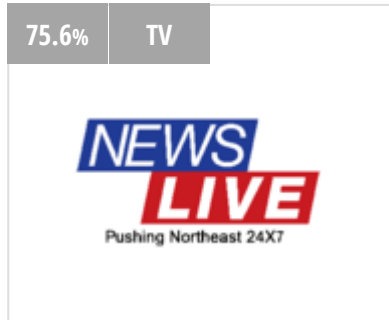


Media Companies / Groups



Pride East Entertainments

Media Outlets



News Live

Facts

Family & Friends

Affiliated Interests Family Members Friends

Dr. Himanta Biswa Sarma

currently the Minister of Finance, Health & Family Welfare, Public Works Department (PWD), Transformation & Development, Government of Assam, India and Bharatiya Janata Party (BJP) Convener, North East Democratic Alliance (NEDA) is the husband of the founder, Riniki Bhuyan Sharma. He is also the Nominee Director of Assam Cancer Care Foundation.

Mrinalini Devi

is the Director of Pride East Entertainments Private Limited and she holds 18.29% share of the company. Her husband, Kailash Sharma holds 5.98% share of the company. She is the mother of Dr. Himanta Biswa Sarma.

Further Information

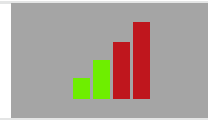
Headlines

📄 <https://www.telegraphindia.com/india/riniki-quizzed-by-ed-on-saradh-scamlcid/1581210> (2015), Accessed on 14 February 2019

📄 In Conversation with Riniki Bhuyan Sarma: Entrepreneur, Philanthropist and Media Tycoon of Northeast (2018), Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Data regarding ownership structure is collected from Ministry of Corporate Affairs website. The company was written to, by email on the 18th March 2019 and by courier on the 22nd March 2019, seeking clarification and confirmation of data collected for the channel and the company. There has been no response from the company. Mrs Riniki Sarma’s name is spelled as ‘Sharma’ in various sources and that caused confusion as some members of the family including, Bhaskar Sarma and Kailash Nath Sarma were spelled as ‘Sharma’ in different sources. The website of the Newslive spells the name as ‘Sharma’, the document with the shareholders also uses the ‘Sharma’ spelling, however she is registered at the Ministry of Corporate Affairs as Sarma.

Sources

- 📄 Official Website of the channel, Profile of the channel Accessed on 04/02/2019
- 📄 Official website of the company, Profile of the company
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India. Accessed on 11th April 2019

Documents

- › List of share holders, Pride East Entertainments Private Limited
- › Form MGT-7 (Annual Return), Pride East Entertainments Private Limited
- › Form AOC-4 (Financial Statement), Pride East Entertainments Private Limited

The Chopra Family

Vijay Kumar Chopra currently is the Chief Executive Officer and Editor-in-Chief of The Hind Samachar Limited. His father was Lala Jagat Narain, the founder of The Hind Samachar Limited which is the publishing company of the Punjab Kesari.



In 2009 Vijay was elected as the Chairman of the Press Trust of India. In addition to his career in the field of media he is actively involved in social work and received the Padma Shri Award, the fourth highest Indian Civilian Award for Literature and Education in the year 1990.

Besides graduating in 1955 from Doaba College, Jalandhar his educational background includes a training in printing technology first in Germany and later at The Thompson Foundation Newspaper Management in the United Kingdom.

The sons of Vijay Kumar Chopra, Avinash and Amit Chopra are currently handling the business.

Media Companies / Groups



The Hind Samachar Ltd

Media Outlets



Punjab Kesari

Facts

Family & Friends


Affiliated Interests Family Members Friends

Ashwini Kumar Chopra

is the nephew of Vijay Kumar Chopra and the son of Ramesh Chandra Chopra, the former Editor of the Hind Samachar group of newspapers, and the grandson of Lala Jagat Narain. He does not have shares in the company but he occupies the position of the Resident Editor at Punjab Kesari. Being actively involved in politics he got elected as a candidate of the Bharatya Janata Party to the 16th Lok Sabha from Karnal. His education includes a Master's Degree in Journalism from the University of California, Berkeley and thereafter Ashwini worked for the San Francisco Chronicle for about 6 months and later in Delhi at the Times Group as publisher of The Times of India.

Further Information

Headlines

-  Punjab Kesari Group Hands Over Second Installment Of Relief Fund To PM, published by print&publishing, Accessed on 14 February 2019

📄 Suspected Sikh extremists slay editor (1984), published by UPI, Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

There is no biography available for Avinash and Amit Chopra, sons of Vijay Kumar Chopra. Vijay Kumar Chopra's wife, Swadesh Chopra officially holds shares in the company as per the MCA documents, however, she passed away in the year 2015. Not much information about the family is available. The website of the Punjab Kesari Group does not work and therefore the management and editorial team details are not available. The sources of the data were articles published online as The Hind Samachar does not have a corporate website. The data related to the shareholding pattern was taken from the filings available on the Ministry of Corporate Affairs website. The MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to Punjab Kesari to confirm the data given in the document. There has been no response from the Company yet.

Sources

📄 Big interview: Amit Chopra of Punjab Kesari, Accessed on 17 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 April 2019

Documents

› List of share holders, The Hind Samachar Limited

› Form MGT-7 (Annual Return), The Hind Samachar Limited

› Form AOC-4 (Financial Statement), The Hind Samachar Limited

› Indian Readership Survey

The Kumar Family

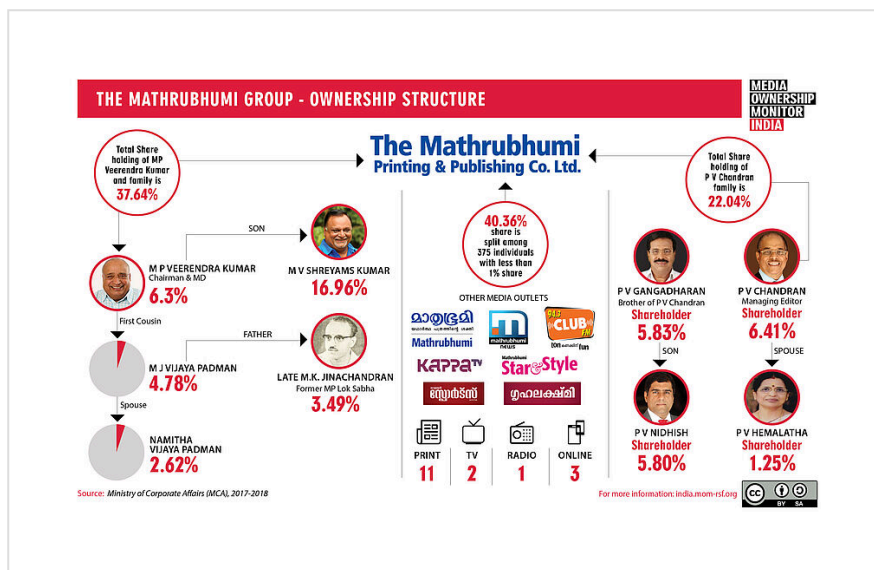
Kumar Family, as in M.P. Veerendra Kumar and M.V. Shreyams Kumar are the owners of Mathrubhumi Printing and Publishing Company Limited, publisher of Mathrubhumi newspaper.



M P Veerendra Kumar is the Chairman and the Managing Director of The Mathrubhumi Printing and Publishing Company Limited. He holds a Masters in Philosophy from the Vivekananda College, Madras and also has a Master's in Business Administration from Cincinnati University, Ohio, USA.

Kumar is the Member of Parliament in the Rajya Sabha (Upper House of the Indian Parliament), to which he was elected as a Janata Dal (United) representative. He has been a Minister of State at the Centre when Inder Kumar Gujral was the Prime Minister in 1997.

M.V Shreyams Kumar, the son of M.P. Veerendra Kumar, is the Joint Managing Director of Mathrubhumi Printing & Publishing Private Limited. He is a member of the 13th Kerala Legislative Assembly, representing Kalpetta constituency.



Media Companies / Groups



**Mathrubhumi Printing and
Publishing Company**

Media Outlets



Mathrubhumi

Facts

Business

Real Estate KTCLAND DEVELOPERS LLP

Automobiles KTC CARS (INDIA) PRIVATE LIMITED

KTC AUTOMOBILES PRIVATE LIMITED

PVS AUTOMOTIVE COMPANY PRIVATE LIMITED

Transport KALPAKA TRANSPORT CO PRIVATE LTD

Horticulture KALPAKA RUBBER PLANTATIONS PVT LTD

Hospital P V S HOSPITAL PVT LTD

PVS MEMORIAL HOSPITAL PRIVATE LIMITED

Family & Friends


Affiliated Interests Family Members Friends


Bhaskara Menon


was a member of the Mathrubhumi Director Board. He passed away in 2017. He is survived by his wife Pachuveetil Radha, daughter Sobha Pillai and son B Rajaram. They all hold less than 1 percent shares in the company.


Further Information

Headlines

 MP Veerendra Kumar to contest Rajya Sabha from Kerala, Accessed on 12 March 2019

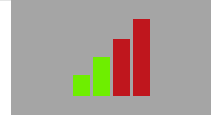
 M P Veerendra Kumar presented Moortidevi award, Accessed on 12 March 2019

 P V Chandran elected SNES President, Mathrubhumi English, Accessed on 12 March 2019

 MV Shreyams Kumar appointed Joint MD of Mathrubhumi Group, Exchange 4 Media, Accessed on 12 March 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

All the data for the individual owners were not publicly available. An email was sent to the Company on the 25th March 2019, and a courier was sent on the 21st March 2019, seeking confirmation of the details regarding the outlets and the company. There has been no response from the Company.

Sources

- 📄 Profile of Mathrubhumi, Accessed on 28 February 2019

- 📄 Biography of K P Kesava Menon, Accessed on 12 April 2019

- 📄 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019

- 📄 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 17 January 2019

Documents

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited

 - › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

 - › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited
-

The Gupta Family

In 1942 The Puran Chandra Gupta Family founded and continue owning the Jagran group of newspapers. Although 39.27% of shares of the Jagran Prakashan Limited is publicly traded in the national stock exchange the family controls 60.63% stake through Jagran Media Network Investment Private Limited. The family comprises of six brothers who are the major shareholders and their children several of whom are also involved in the running of the company.



Puran Chandra Gupta, who started the Dainik Jagran (Daily Awakening) media group, was a journalist who single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940, which soon had to be shut down, due to the disapproval by the British administration. He was an executive member of the Indian Newspaper Society for 15 years and also was elected the Chairman of the Press Trust of India in 1975.

Sanjay Gupta, Puran's son, is currently the Chief Editor of Dainik Jagran and the CEO of Jagran Group. Mahendra Mohan Gupta, his brother, is the Chairman and Managing Director of Dainik Jagra, and the paper's Editorial Director. He plays a vital role in the company, as he is involved in all the key decisions made. He was actively involved in politics as he was a Rajya Sabha MP from the Samajwadi Party between 2006 and 2012. His brother Narendra Mohan Gupta was also a member of parliament (MP) in the Rajya Sabha nominated by the BJP. Mahendra Mohan Gupta was awarded the Indira Gandhi Priyadarshini Award by All India National Unity Conference for Excellence in Hindi newspaper. In April 2019, he was awarded for Lifetime Contribution to Media at the All India Management Association Awards.

Media Companies / Groups



Jagran Prakashan Ltd.

Media Outlets



Dainik Jagran

Facts

Business

Financial services

Spectrum Broadcast Holdings Private Limited

Jagran Media Network Investment Private Limited

Software publishing

Suvi Info Management (Indore) Private Limited

Production

Crystal Sound and Music Private Limited

Other business activities

Sanjay Dhruv Mohan Investment Consultants LLP

Earth life Essentials LLP

Family & Friends

**Affiliated Interests Family
Members Friends**

Dhirendra Mohan Gupta

the brother of Mahendra Mohan Gupta, is the top shareholder with 11.22% is a Wholetime Director and is, in addition, the Director of Jagran Media Network Investments Private Limited.

Shailendra Mohan Gupta

the brother of Mahendra Mohan Gupta controls 9.20% stake and functions as a Non-Executive Director. He is also the Managing Director of the group companies Jagran Micro Motors Limited and Shakumbari Sugar & Allied Industries Limited.

Devendra Mohan Gupta

the brother of Mahendra Mohan Gupta has 8.17% shares and occupies the position of a Non-Executive Director. Further, he is the Managing Director of Jagmini Micro Knit Private Limited, Classic Hosiery Private Limited – both of which are Jagran Group companies. He is also the Director of Jagran Media Network Investments Private Limited.

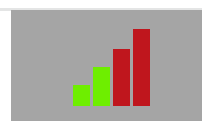
Further Information

Headlines

- Mahendra Mohan Gupta - Completely on the record, Accessed on 13 February 2019
- 📄 Mahendra Mohan Gupta, Jagran Prakashan CMD, elected to the Rajya Sabha, Accessed on 13 February 2019
- 📄 Current Affairs 09 April 2019 Digest 5: AIMA Awards 2019; world's first gene edited Lizard (2019), Accessed on 10 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Dainik Jagran is the flagship newspaper of the Jagran Prakashan Limited. It is a listed company and most data has been taken from the Annual report 2017-2018. The MCA files were also used to understand the shareholding pattern in detail. The company was contacted, via email on the 19th March 2019 and by courier on the 22nd March 2019, asking for clarification of the data collected, and confirmation of the same. There has been no response from the Company.

Sources

- 📄 Official Website of the Dainik Jagran Group, Accessed on 10 April 2019

- 📄 Annual Report of The Dainik Jagran Group 2017-18, Accessed on 10 April 2019

- 📄 Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- › List of share holders, Jagran Media Network Investment Private Limited

- › Form MGT-7 (Annual Return), Jagran Media Network Investment Private Limited

- › Form AOC-4 (Financial Statement), Jagran Media Network Investment Private Limited

- › Form MGT-7 (Annual Return), Jagran Prakashan Limited

- › Form AOC-4 (Financial Statement), Jagran Prakashan Limited

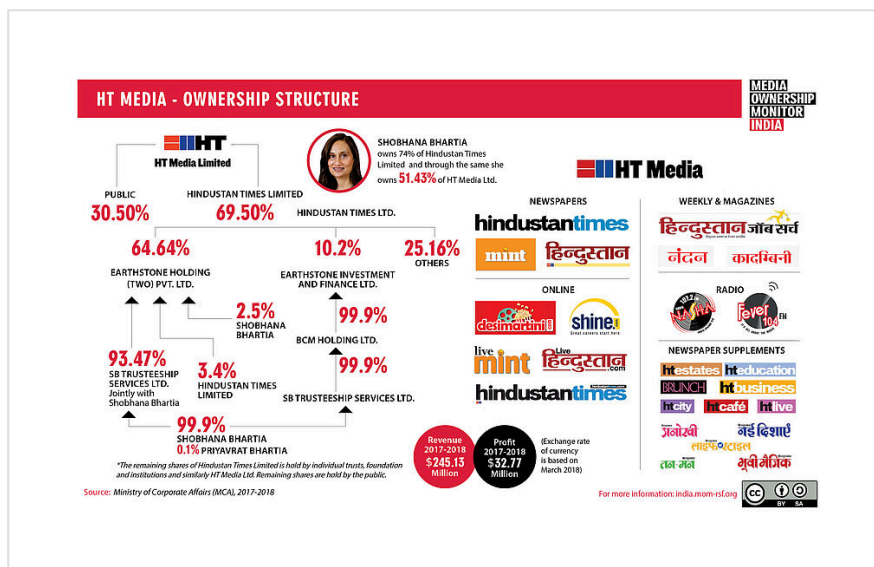
Shobhana Bhartia

Shobhana Bhartia owns Hindustan Times, one of the oldest newspapers in India. She is the daughter of industrialist Krishna Kumar Birla and the wife of industrialist Shyam Sunder Bhartia. The Birla family acquired the newspaper back in 1933 from Sunder Singha Lyallpuri, the founder of the paper. She is a former nominated member of Rajya Sabha (Upper House of Indian Parliament) and served as a member of committees in Parliament of Energy, Women Empowerment, and Human Resource Development. She was also awarded Padmashri, Government of India's National Award for excellence in journalism. She has won several other awards such as Business Woman of the Year 2007 by Economic Times.



In addition to being a Chairwoman and Editorial Director of HT Media, Ms Bhartia served as a director in multiple companies owned by the family including, The Hindustan Times Ltd, Earthstone Holding Private Ltd, Firefly e-Ventures Ltd, Air Travel Bureau Ltd among many others. She also headed India's largest news agency, The Press Trust of India, as its Director and presided over the Audit Bureau of Circulation as its Chairperson. She also currently serves as a pro-chancellor of Birla Institute of Technology and Science (BITS). BITS is a very popular higher education institution in India which was established in 1955 by Brij Mohan Birla. She is also a member of the high-level group "Alliance of Civilizations" formed by the UN Secretary General.

Ms. Bhartia has two sons, Priyavrat and Shamit Bhartia, both hold directorship positions with HT Media and various other family businesses.



Media Companies / Groups



HT Media

Media Outlets



Hindustan Times



Hindustan



Hindustan Times Online

Facts

Business

Media	HT Media Ltd (at least 51.43%)
	Hindustan Times Limited (74.4%)
Education	HT Education Limited (HT Media Holds 100%)
	HT Global Education (HT Media Holds 100%)
	India Education Services Private Limited (HT Media Holds 100%)
	HT Learning Centre Limited (HT Media Holds 100%)
	Bridge School of Management
Business	HT Digital Media Holding Limited (HT Media Holds 99.99%)
	Digicontent Limited (HT Media Holds 100%)
	HT Digital Streams Limited (HT Media Holds 51.17%)
Mobile Solutions	HT Mobile Solutions Limited (HT Media Holds 8.43%)
Movies & Entertainment	Topmovies Entertainment Limited (HT Media Holds 100%)
Communication services	Fireflies e-Ventures Limited (HT Media Holds 99.9%)
Publications	HT Media Ventures Limited (HT Media Holds 74.30%)
Radio Broadcasting	HT Music and Entertainment
Company Limited (HT Media Holds 100%) Textile industry	Birla Cotton Spinning and Weaving Mills Limited
Businesses Services	SB Trusteeship Services Private Ltd (99.99%)
Business Services	BCM Holding Private Limited (99.99%)

Family & Friends

**Affiliated Interests Family
Members Friends**

Priyavrat Bhartia

is the son of Shobhana Bhartia. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

Shyam Sunder Bhartia

the husband of Shobhana Bhartia, he is a founder and Chairman of Jubilant Bhartia Company, which is a pharmaceutical company. He has a bachelor degree in Commerce from St. Xavier College, Calcutta University and he is a fellow member of the Institute of Cost and Works Accounts of India (ICWAI). He has been the chairman and managing director of Jubilant Pharma Limited since 2005. Including Jubilant Pharma Limited he is also serving as a director of Jubilant Life Sciences Limited. He holds various chairman position in companies like ISG Novasoft Technologies Limited, ISGN Corporation, Jubilant Energy NV and Jubilant Energy Limited. He is also a Co-Chairman of company Chambal Fertilizers and Chemicals Limited since 1995. He is also a director of the various company including Putney Incorporation, Geo-Enpro Petroleum Limited, Domino's Pizza India Limited, Rosenbluth Lionel India Limited, Enpro-Secan India Limited, Indo Maroc Phosphore, VAM Holdings Limited and Food Express India Limited. He also serves on board of various private and public foreign companies to name a few are American Orient Capital Partners India, Tower Promoters, BT Telecom India Private Limited, Safe Food Corporation, Air India Limited, and Birla Cotton SPG and WGH Mills Limited. He is also a member of the board of prominent educational institutions in India such as the Indian Institute of Technology (IIT) and the Indian Institute of Management (IIM). He has received various awards like lifetime achievement award from CHEMEXCIL, Entrepreneur of the Year Award from AIMA Managing India Awards which was given by the President of India and Year award for Life Science and Consumers Products from Ernst and Young.

Further Information

Headlines

- [Same Old News \(2018\), Accessed on 11 April 2019](#)

- [Most Powerful Women, Accessed on 11 April 2019](#)

- [Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner \(2017\), Accessed on 11 April 2019](#)

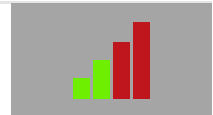
- [Meet the Indian media baroness who is now among the world's most powerful women \(2015\), Accessed on 11 April 2019](#)

- [Shamit Bhartia appointed MD of HMVL after relinquishing Joint Managing Directorship at HT Media \(2017\), Accessed on 11 April 2019](#)

- [Jubilant Life appoints Priyavrat, Arjun Shanker as directors \(2017\), Accessed on 11 April 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information of the owner is collected from the company website and Annual Report. The shareholding information is collected from the Ministry of Corporate Affairs.

Sources

- [Profile: Shobhana Bhartia, HT Media \(2019\), Accessed on 15 January 2019](#)

- [Profile: Shobhana Bhartia, Bloomberg \(2019\), Accessed on 15 January 2019](#)

- [Profile: Shamit Bhartia, HT Media \(2019\), Accessed on 15 January 2019](#)

- [Profile Priyavrat Bhartia, HT Media \(2019\), Accessed on 15 January 2019](#)

- [Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019](#)

- [Profile; Shyam Sunder Bhartia, Bloomberg, Accessed on 1 May 2019](#)

Documents

- › HT Media Annual Report 2018

- › List of share holders, The Hindustan Times Limited

- › Form MGT-7 (Annual Return), The Hindustan Times Limited

- › Form AOC-4 (Financial Statement), The Hindustan Times Limited

- › Consolidated financial, The Hindustan Times Limited

- › List of share holders, Earthstone Investment and Finance Limited

- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited

- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited

- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited

- › List of share holders, Earthstone Holding (Two) Private Limited

- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited

- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited

- › List of share holders, SB Trusteeship Services Private Limited

- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited

- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited

- › Financial Statements, SB Trusteeship Services Private Limited

- › List of share holders, BCM Holding Limited

- › Form AOC-4 (Financial Statement), BCM Holding Limited

› Form MGT-7 (Annual Return), BCM Holding Limited

› Consolidated financial statement, BCM Holding Limited

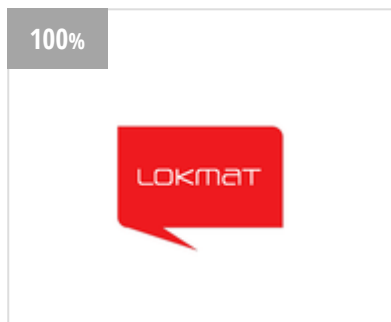
The Darda Family

The Jawaharlal Darda family are the owners of the Lokmat newspaper. The family consists of Jawaharlal Darda's sons, Vijay Darda, the Chairman of the Group and Rajendra Darda, the Editor-in-Chief of Lokmat. Vijay Darda is a three-time Member of the Parliament (Rajya Sabha, the Upper House of the Indian Parliament) and belongs to the Indian National Congress party. His brother, Rajendra Darda also belongs to the Indian National Congress party. He was a minister in the Maharashtra State Government and held portfolios like Finance and Planning, Energy, Tourism, Home, Industry and Education. Devendra Darda, is the son of Vijay Darda, and is the Managing Director of the Company. Rishi Darda, the Editorial and Joint Managing Director of the Company, and Karan Darda, the Executive Director of the Company, are the sons of Rajendra Darda.



The Darda family have been reported in a few cases including the Coal Scam during the UPA government. There are also reports in the section of the Press where a social worker, Pankaj Thakur, has accused Vijay Darda of grabbing a INR 2 Billion worth of land.

Media Companies / Groups



Lokmat Media

Media Outlets



Lokmat

Facts

Business

Mining	Asera Mining Private Limited
Power	Asera Banka Power Private Limited
	Asera Power Private Limited
Construction	Great Asera Infrastructure Private Limited
	Asera Buildcon Private Limited
	Ancient Concrete Products Private Limited
	Navketan Industrial Construction Private Limited
	Mariso Construction Private Limited
Realty	VJD Realty Private Limited

Infrastructure	Providence Infrastructure Private Limited
Investment	Darda Investment and Properties Private Limited
Agriculture	Soham Agriculture Private Limited
	Prithavi Agriculture Private Limited
	Deepti Agriculture Private Limited
	Ancient Agriculture Private Limited
Printing	Darda Printocrats Private Limited
Property	Ignite Properties Private Limited
Exports	Pataliputra Exports Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Vijay Darda

the son of Jawaharlal Darda, is the Chairman of the Lokmat Media Private Limited and a shareholder in many of the Group's companies including Mining, Investment and Real Estate

Rajendra Darda

the younger son of Jawaharlal Darda, the Editor-in-chief of the newspapers, is also a shareholder in the other interests of the Group including Investment;

Devendra Darda

the son of Vijay Darda, the Managing Director of Lokmat Media Private Limited holds varying percentage of shares in other businesses of the Group including Mining, Power, Infrastructure, etc.

Rishi Darda

the older son of Rajendra Darda, the Editorial and Joint Managing Director has varying stakeholding in the companies of the Group including Mining, Infrastructure, among others.

Karan Darda

the younger son of Rajendra Darda, the Executive Director of the Company has varying percentage of stake in other businesses of the company including agriculture, printing and publication businesses.

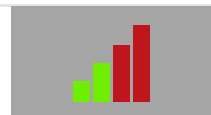
Further Information

Headlines

- 📄 HC fines Ashok Chavan, Darda family for land grab, Times of India Accessed on 31 January 2019
- 📄 Lokmat Group Chairman Vijay Darda & his family involved in multi-crore irregularity, alleges social activist, United News of India, Accessed on 31 January 2019
- 📄 Sooted And Booted, Outlook India, Accessed on 31 January 2019
- 📄 Barons of Nagpur, Indian Express, Accessed on 31 January 2019
- 📄 Coalgate: CBI names Congress MP Vijay Darda in FIR, News 18, Accessed on 31 January 2019
- 📄 Coalgate: CBI's clean chit to Darda, JAS Infra, Hindustan Times, Accessed on 31 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although the ownership structure of Lokmat Media Private Limited is available in the Registry of companies, the major shareholders are the Family Trusts, and hence no specific names are clearly spelt as owners. There is no information available about the composition of the Jawaharlal Darda Family Trust which could have helped ascertain the real stakeholder in the company. The company management was written to, through email on 31st January 2019 and by courier on 1st February 2019, seeking information on the company, and verification of data. There has been no response from the company.

Sources

- 📄 The official website of Lokmat Media Private Limited, Accessed on 29 January 2019

📄 The official website of Rajendra Darda, Accessed on 29 January 2019

📄 Profile of Jawaharlal Darda, Accessed on 29 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

Documents

› Form MGT-7 (Annual Return), Lokmat Media Private Limited

› Form AOC-4 (Financial Statement), Lokmat Media Private Limited

› List of Shareholders, Lokmat Media Private Limited

› List of Shareholders, Soham Agriculture Limited

› List of Shareholders, Great Asera Infrastructure Private Limited

› Form MGT-7 (Annual Return), Dadra Investment and Properties Private Limited

› Form AOC-4 (Financial Statement), Dadra Investment and Properties Private Limited

› List of Shareholders, Dadra Investment and Properties Private Limited

› List of Shareholders, Asera Mining Private Limited

› List of Shareholders, Asera Infrastructure Private Limited

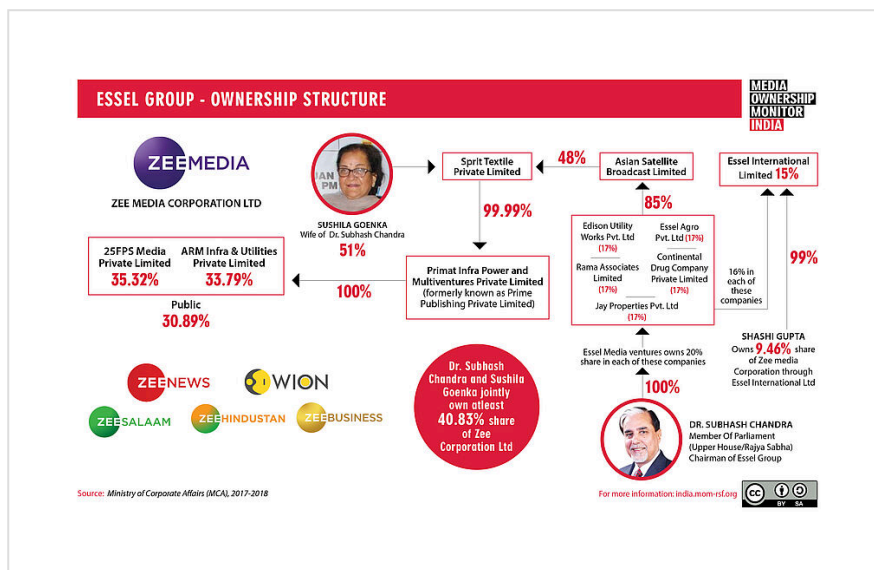
› List of Shareholders, Asera Bank Power Private Limited

Subhash Chandra and Family

Dr. Subhash Chandra is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. He also started India's privately-owned news channel, Zee News. Dr. Chandra is an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), a seat he won, in 2016, with the help of Bharatiya Janata Party (BJP) lawmakers in the state of Haryana. BJP has been the ruling party in the country since 2014.



Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India, Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director of and CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.



Media Companies / Groups



Zee Media Corporation

Media Outlets



Zee News

Facts

Business

Infrastructure Outsourcing

Cyquator Technologies

Specialty Packaging	Essel Propack Limited
Infrastructure	Essel Infraprojects Limited
Integrated Utilities	Smart Utilities
Lifestyle Malls	E-City Real Estates Private Limited
PNG and CNG Projects	Siti Energy Limited
Property Management	E-City Property Management and Services Private Limited
Education	Zee Learn Limited
	Zee Institute of Media Arts
HR Solutions	Liberium
Precious Metals	Shirpur Gold Refinery
Financial Services	Essel Finance
	Morgan Gatsby
Oil and Gas & Potash Mining	Essel Group ME
Multi System Operator	Siti Networks Limited
Film Production and Distribution	Zee Studios
Over-The-Top and Live TV	ZEE5
Publications	Diligent Media Corporation Limited
Direct-To-Home Service	Dish TV India Limited

Family & Friends

Affiliated Interests Family Members Friends

Laxmi Narain Goel

Subhash Chandra's brother, Chairman, Suncity Projects Private Limited

Jawahar Goel

Subhash Chandra's brother, Chairman and Managing Director, Dish TV India Limited

Ashok Goel

Subhash Chandra's brother, Vice Chairman and Managing Director, Essel Propack

Punit Goenka

Subhash Chandra's son, Managing Director and CEO, Zee Entertainment Enterprises Limited

Amit Goenka

Subhash Chandra's son, Chief Executive Officer, International Broadcast Business, Zee Entertainment Enterprises Limited

Atul Goel

Subhash Chandra's nephew, Managing Director, E-City Ventures

Gaurav Goel

Subhash Chandra's nephew, President, Business Development and Strategy, Dish TV India Limited

Gagan Goel

Subhash Chandra's nephew, Managing Director, Essel Group Middle East

Arpit Goel

Subhash Chandra's nephew, Managing Director, Suncity Projects Private Limited

Ankit Goel

Subhash Chandra's nephew, Director, Suncity Projects Private Limited

Further Information

Headlines

- 📄 [Essel Group completes 90 glorious years!](#), Accessed on 15 January 2019

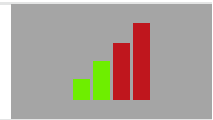
- 📄 [Zee Media appoints Ashok Venkatramani as MD for three years](#), Accessed on 15 January 2019

- 📄 [Grains to media: How Subhash Chandra of ZEE made his fortune](#), Accessed on 15 January 2019

- 📄 [Zee expands presence in the US market, announces agreement with DISH, Sling TV](#), Accessed on 15 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data on the Essel Group is publicly available. Zee Media Corporation Limited (ZMCL) is a company that owns the Hindi news channel, Zee News. ZMCL is owned by the Essel Group of companies that have diverse business interests. All of the Group's businesses are headed by some member of the Subhash Chandra Family including his brothers – Laxmi Narain Goel, Jawahar Goel, and Ashok Goel, his sons – Punit Goenka and Amit Goenka and his nephews- Gaurav Goel, Atul Goel, Gagan Goel, Arpit Goel and Ankit Goel. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on the 15th January 2019, and a courier on the 1st February 2019. There has been no response from the company.

Sources

- 📄 [The official website of Zee Media Corporation Limited](#), Accessed on 10 January 2019

- 📄 [The official website of Essel Group](#), Accessed on 10 January 2019

- 📄 [The Annual Report of Zee Media Corporation Limited](#), Accessed on 10 January 2019

- 📄 [The Official Website of Zee Entertainment, the entertainment arm of Essel Group](#), Accessed in 10 January 2019

- 📄 [Ministry of Corporate Affairs, Government of India](#) Accessed on 10 January 2019

Documents

- › List of share holders, Spirit Textiles Private Limited

- › Form MGT-7 (Annual Return), Spirit Textiles Private Limited

- › Form AOC-4 (Financial Statement), Spirit Textiles Private Limited

- › List of share holders, Essel Media Ventures Private Limited

- › Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

- › Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited

- › Zee Media Corporation Limited (Annual Report)

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited

- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

- › The Changing Face of TV in India

- › Shareholding, Hindustan Media Ventures Limited

- › Form MGT-7 (Annual Report), Sakal Papers Private Limited

- › Form AOC-4 (Financial Statement), Sakal Papers Private Limited

- › List of Shareholders, Sakal Papers Private Limited

- › TV18 Annual Report

- › Form MGT-7 (Annual Return), 25FPS Media Private Limited

- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited

-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited
-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited
-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

The Panda Family

Baijayant “Jay” Panda, his wife Jagi Mangat Panda and his brother, Subhrakant Panda own more than 96% share in Odisha Television Limited, the company that broadcasts Odisha TV – a news television channel along with a few other channels.



Jay and Jagi Panda are considered the power couple in Odisha. The husband is a founder-member of Biju Janata Dal, the splinter group of the erstwhile Janata Dal, founded by the current Chief Minister, Naveen Patnaik. Patnaik and Panda, were once family friends. However, the two drifted apart soon after Patnaik returned as the Chief Minister of the state of Odisha. Patnaik questioned Panda’s industrial interests, and acted on allegations that Panda was spreading about Patnaik’s health and well-being, clearly to weaken him and compromise his position. Also, Panda, leveraging his position as the owner of Odisha’s largest news television channel OTV, was easily seen as cozying up to the Bharatiya Janata Party (BJP). Jay Panda was soon marginalized within the party and eventually quit the party in May 2018. Nine months later, he joined the Bharatiya Janata Party (BJP), where he is the National Vice President and a spokesperson of the party. Jagi Mangat Panda is the Co-Founder and Managing Director of Ortel Communications Limited, a major player in cable television and high-speed broadband service provider space. In addition, she has varied business interests in broadcasting, telecom, environment, investments, among others. In 2008 Jagi Mangat Panda was given the Young Global Leader award at the World Economic Forum in 2008.

Subhrakant Panda, brother of Jay Panda, and owner of shares in Odisha Television Limited, has a Bachelor of Science degree in Business Administration from Boston University Questrom School of Business. He is the CEO and Managing Director of Indian Metal & Ferro Alloys Limited (IMFA). In addition, he served as a Non-Executive Director of Ortel Communications Limited. On top of being a member of the National Executive Committee of Federation of Indian Chambers of Commerce & Industry (FICCI) he also is Co-Chair of the Corporate Finance Committee besides being the Chairman of the FICCI Odisha State Council.

Media Companies / Groups



Odisha Television

Media Outlets



Odisha TV

Facts

Business

Cable Television

Orissa Telefilms Private Limited

Telecom Ortel Communications Private Limited

Ortel Wireless Services Private Limited

Investments Panda Investments Private Limited

Power Utkal Power Limited

Real Estate Utkal Real Estate Private Limited

Barabati Realtors Private Limited

Paramita Realtor Private Limited

Chemicals Indian Metals and Carbides Limited

Coal Orissa Coal and Services Private Limited

Broadcasting Tarang Broadcasting Company Limited

Family & Friends

Affiliated Interests Family Members Friends

Naveen Patnaik

Now estranged, family friend of Jay Panda. Naveen Patnaik is the Chief Minister of the state of Odisha. A former ally of the Bharatiya Janata Party, he snapped ties with the party in 2009. He is facing elections to his state in the Assembly elections 2019

Bansidhar Panda

the father of Bajjayant Panda has interests in a company for architectural, engineering and other technical activities, called B. Panda and Company Private Limited

Nivedita Panda

the sister of Bajjayant Panda is a part of Barabati Investment and Trading Company Private Limited, Indian Metals and Ferro Alloys Limited, K B Investments Private Limited, Madhuban Investments Private Limited among others.

Paramita Mahapatra

the sister of Baijayant Panda is a part of B. Panda and Company Private Limited, of Barabati Investment and Trading Company Private Limited, Indian Metals and Ferro Alloys Limited, K B Investments Private Limited, Madhuban Investments Private Limited among others

Rajen Mahapatra

Paramita's husband, is a part of Span Resources (India) Private Limited

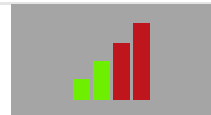
Further Information

Headlines

- 📄 Jagi Mangat Panda is CII regional head, Business Line, Accessed on 20 February 2019
- 📄 Police file criminal case against Kendrapara MP Baijayant Panda for “false” election affidavit, Author: Meera Mohanty, The Economic Times (2018), Accessed on 20 February 2019
- 📄 The Business Holdings of BJD leader, Jay Panda and his family, Accessed on 11 April 2019
- 📄 Will Baijayant ‘Jay’ Panda's Entry Into BJP Change Political Scenario In Odisha? (2019), Accessed on 11th April 2019
- 📄 Jay and Jagi Panda, Accessed on 11th April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Odisha Television Limited company is an unlisted company and does not publish annual reports. The information of outlet financials is not available and there is very limited information about the management structure. The company's financial information is retrieved from the company's annual filing in the Ministry of Corporate Affairs. The company was written to, by email on the 3rd April 2019 and by courier on the 10th April 2019, seeking clarification of data collected about the channel and the Company. The Company has not responded so far.

Sources

- 📄 Profile: Jagi Mangant Panda, Veethi, Accessed on 19 February 2019

-
- 📄 Profile: Jagi Mangat Panda, Bloomberg, Accessed on 19 February 2019

 - 📄 Profile: Baijayant Jay Panda, Baijayant Jay Panda, Accessed on 19 February 2019

 - 📄 About Us, Odishatv, Accessed on 19 February 2019

 - 📄 Tarang FM, Accessed on 19th February 2019

 - 📄 Profile: Subhrakant Panda, Bloomberg, Accessed on 20 February 2019

 - 📄 The business holdings of Biju Janata Dal leader Jay Panda and his family, Accessed on 20 February 2019

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 February 2019

 - 📄 Jay Panda's suspension from BJD shifts focus to OTV – Odisha's biggest news channel he owns (2018), Accessed on 20 February 2019

 - 📄 Profile of Subhrakant Panda, Accessed on 19 February 2019

 - 📄 B. Panda And Company Private Limited – Company Information, Accessed on 13 May 2019

Documents

- › Form MGT-7 (Annual Return), Odisha Television Limited

- › Form AOC-4 (Financial Statement), Odisha Television Limited

- › List of share holders, Orissa Telefilms Private Limited

- › Form MGT-7 (Annual Return), Orissa Telefilms Private Limited

- › Form AOC-4 (Financial Statement), Orissa Telefilms Private Limited

- › List of share holders, Panda Investments Private Limited

- › Form AOC-4 (Financial Statement), Panda Investments Private Limited

-
- › Form MGT-7 (Annual Return), Panda Investments Private Limited
-
- › List of share holders, BP Developers Private Limited
-
- › Form MGT-7 (Annual Return), BP Developers Private Limited
-
- › Form MGT-4 (Financial Statement), BP Developers Private Limited
-
- › List of share holders, UMSL Limited
-
- › Form MGT-7 (Annual Return), UMSL Limited
-
- › Form AOC-4 (Financial Statement), UMSL Limited
-
- › List of share holders, Ortel Communications Limited
-
- › Form MGT-7 (Annual Return), Ortel Communications Limited
-
- › Form AOC-4 (Financial Statement), Ortel Communications Limited
-

The Sarma Family

Riniki Bhuyan Sarma holds majority stake in Pride East Entertainments Private Limited- the company that broadcasts News Live, a 24x7 Assamese news television channel. The family stakeholders include Riniki Bhuyan Sharma herself, her mother-in-law Mrinalini Devi and her father-in-law, Kailash Sharma.



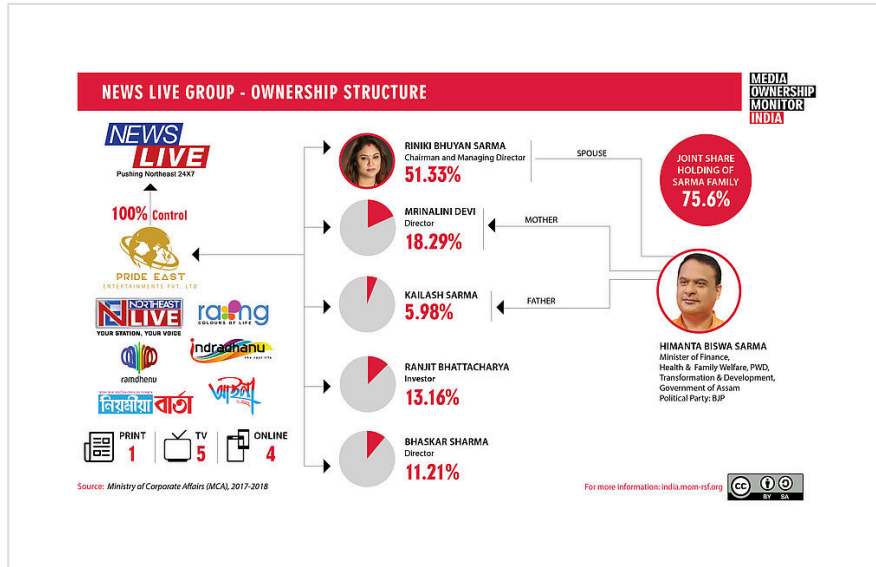
Riniki Bhuyan Sharma is the wife of former Congressman, and a current Bharatiya Janata Party (BJP) Minister in the Assam state cabinet – Himanta Biswa Sarma. Riniki is a graduate from Cotton College, Guwahati. She is a lawyer by profession, and is a member of Bar Council of India. She launched Pride East Entertainments Private Limited and eventually launched News Live, followed by North East Live – two news channels that she hopes will address the lack of representation of news from North Eastern region, in the mainstream Indian media. She works on the thought – “Daaror Batori Dare Jabo” (Every news must reach the people) and gets the channels to feature news stories from every nook and corner of the region.

Riniki Bhuyani Sharma has been in the crosshairs of the Enforcement Directorate (ED) in connection with a financial scam, called the Saradha scam and was questioned in 2015 for the money invested in her channel, by one of the main accused in the scam.

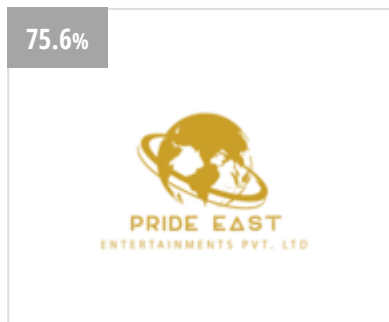
Her mother-in-law, Mrinalini Devi and father-in-law, Kailash Sharma also hold minor stake in the company.

Ranjit Bhattacharyya and Bhaskar Sarma appear to be members of the same family and through their shares the Sarma family has complete control over Pride East Entertainments Private Limited.

As per the MGT-7 filings of Pride East Entertainments Private Limited, Ranjit Bhattacharyya is listed among the Hindu undivided family along with Mrinalini Devi and Kailash Nath Sarma, and Bhaskar Sarma is listed along with Riniki Bhuyan Sarma and Bhuyan Atanu – hence it can be inferred that they are part of the Sarma family.



Media Companies / Groups



Pride East Entertainments

Media Outlets



News Live

Facts

Family & Friends

Affiliated Interests Family Members Friends

Dr. Himanta Biswa Sarma

currently the Minister of Finance, Health & Family Welfare, Public Works Department (PWD), Transformation & Development, Government of Assam, India and Bharatiya Janata Party (BJP) Convener, North East Democratic Alliance (NEDA) is the husband of the founder, Riniki Bhuyan Sharma. He is also the Nominee Director of Assam Cancer Care Foundation.

Mrinalini Devi

is the Director of Pride East Entertainments Private Limited and she holds 18.29% share of the company. Her husband, Kailash Sharma holds 5.98% share of the company. She is the mother of Dr. Himanta Biswa Sarma.

Further Information

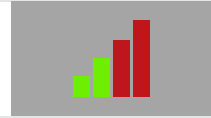
Headlines

📄 <https://www.telegraphindia.com/india/riniki-quizzed-by-ed-on-saradh-scamlid/1581210> (2015), Accessed on 14 February 2019

📄 In Conversation with Riniki Bhuyan Sarma: Entrepreneur, Philanthropist and Media Tycoon of Northeast (2018), Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Data regarding ownership structure is collected from Ministry of Corporate Affairs website. The company was written to, by email on the 18th March 2019 and by courier on the 22nd March 2019, seeking clarification and confirmation of data collected for the channel and the company. There has been no response from the company. Mrs Riniki Sarma’s name is spelled as ‘Sharma’ in various sources and that caused confusion as some members of the family including, Bhaskar Sarma and Kailash Nath Sarma were spelled as ‘Sharma’ in different sources. The website of the Newslive spells the name as ‘Sharma’, the document with the shareholders also uses the ‘Sharma’ spelling, however she is registered at the Ministry of Corporate Affairs as Sarma.

Sources

- 📄 Official Website of the channel, Profile of the channel Accessed on 04/02/2019
- 📄 Official website of the company, Profile of the company
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India. Accessed on 11th April 2019

Documents

- › List of share holders, Pride East Entertainments Private Limited
- › Form MGT-7 (Annual Return), Pride East Entertainments Private Limited
- › Form AOC-4 (Financial Statement), Pride East Entertainments Private Limited

The Chopra Family

Vijay Kumar Chopra currently is the Chief Executive Officer and Editor-in-Chief of The Hind Samachar Limited. His father was Lala Jagat Narain, the founder of The Hind Samachar Limited which is the publishing company of the Punjab Kesari.



In 2009 Vijay was elected as the Chairman of the Press Trust of India. In addition to his career in the field of media he is actively involved in social work and received the Padma Shri Award, the fourth highest Indian Civilian Award for Literature and Education in the year 1990.

Besides graduating in 1955 from Doaba College, Jalandhar his educational background includes a training in printing technology first in Germany and later at The Thompson Foundation Newspaper Management in the United Kingdom.

The sons of Vijay Kumar Chopra, Avinash and Amit Chopra are currently handling the business.

Media Companies / Groups



The Hind Samachar Ltd

Media Outlets



Punjab Kesari

Facts

Family & Friends


Affiliated Interests Family Members Friends

Ashwini Kumar Chopra

is the nephew of Vijay Kumar Chopra and the son of Ramesh Chandra Chopra, the former Editor of the Hind Samachar group of newspapers, and the grandson of Lala Jagat Narain. He does not have shares in the company but he occupies the position of the Resident Editor at Punjab Kesari. Being actively involved in politics he got elected as a candidate of the Bharatya Janata Party to the 16th Lok Sabha from Karnal. His education includes a Master's Degree in Journalism from the University of California, Berkeley and thereafter Ashwini worked for the San Francisco Chronicle for about 6 months and later in Delhi at the Times Group as publisher of The Times of India.

Further Information

Headlines

-  Punjab Kesari Group Hands Over Second Installment Of Relief Fund To PM, published by print&publishing, Accessed on 14 February 2019

📄 Suspected Sikh extremists slay editor (1984), published by UPI, Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

There is no biography available for Avinash and Amit Chopra, sons of Vijay Kumar Chopra. Vijay Kumar Chopra's wife, Swadesh Chopra officially holds shares in the company as per the MCA documents, however, she passed away in the year 2015. Not much information about the family is available. The website of the Punjab Kesari Group does not work and therefore the management and editorial team details are not available. The sources of the data were articles published online as The Hind Samachar does not have a corporate website. The data related to the shareholding pattern was taken from the filings available on the Ministry of Corporate Affairs website. The MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to Punjab Kesari to confirm the data given in the document. There has been no response from the Company yet.

Sources

📄 Big interview: Amit Chopra of Punjab Kesari, Accessed on 17 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 April 2019

Documents

› List of share holders, The Hind Samachar Limited

› Form MGT-7 (Annual Return), The Hind Samachar Limited

› Form AOC-4 (Financial Statement), The Hind Samachar Limited

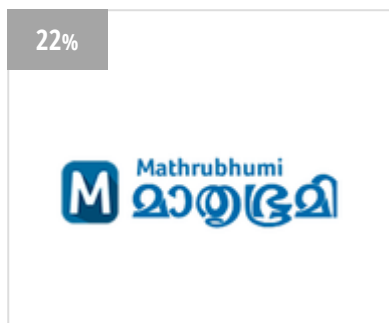
› Indian Readership Survey

P.V. Chandran Family

P. V. Chandran is the Whole time Director and the Managing Editor of the Mathrubhumi Printing and Publishing Private Limited the publisher of Mathrubhumi, the Malayalam daily. Chandran is also a prominent industrialist and a social activist. In 1958 along with his father he founded the Kerala Transport Company. He is also a Director in various other businesses including, Kalpakka Rubber Plantations Private Limited, KTC Cars India Private Limited, KTC Automobiles Private Limited, PVS Automotive Company Private Limited, PVS Hospitals Private Limited and PVS Memorial Hospital Private Limited. In 2015-2016 he was the President of the Indian Newspaper Society.



Media Companies / Groups



**Mathrubhumi Printing and
Publishing Company**

Media Outlets



Mathrubhumi

Facts

Business

Real Estate	Ktcland Developers LLP
Automobiles	Ktc Cars (India) Private Limited
	Ktc Automobiles Private Limited
	Pvs Automotive Company Private Limited
Transport	Kalpaka Transport Co Private
Horticulture	Kalpaka Rubber Plantations Private Limited
Hospital	Pvs Hospital Private Limited
	Pvs Memorial Hospital Private Limited

Family & Friends

Affiliated Interests Family Members Friends

P.V. Gangadharan

the brother of P.V. Chandran, is a film producer and businessman. He holds 5.83% shares in Mathrubhumi.

P.V. Hemalatha

the wife of P.V. Chandran also holds 1.25% shares in the company.

P.V. Nidhish

P.V. Chandran's son, is the Joint Managing Director at The Mathrubhumi and holds 5.80% in the company.


Bhavna Nidhish

P.V. Nidhish's wife, is a shareholder in the company.

Further Information

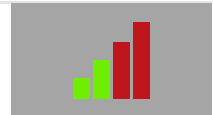
Headlines

 P.V. Chandran elected INS president, Accessed on 7 May 2019

 Mathrubhumi managing editor P.V. Chandran bags M K Raghavan Vakeel Award, Accessed on 7 May 2019

Data Publicly Available


ownership data is easily available from other sources, e. g. public registries etc.




Meta Data

MOM team had sent an email on 19th March 2019 followed by a letter on 21 March 2019 to the company to confirm the data given in the document.

Sources

 Profile of Mathrubhumi, Accessed on 28 February 2019

 Biography of K P Kesava Menon, Accessed on 12 April 2019

 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019

 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019

-
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 17 January 2019
-

Documents

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited
-
- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited
-
- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited
-

Kalanithi Maran

Kalanithi Maran is the Chairman of Kal Publications Private Limited, the publisher of Dinakaran newspaper and a part of Sun Group. He is also the Chairman of Sun Group and Executive Chairman of Sun TV Network Ltd. Kalanithi Maran is a Commerce Graduate from the University of Madras, and holds a Master's Degree in Business Administration from the University of Scranton, Pennsylvania, United States. Maran is the son of Murasoli Maran, the former Union Minister and a Dravida Munnetra Kazhagam (DMK) party leader. Murasoli Maran, in turn, is the nephew of Muthuvel Karunanidhi, the former Tamil Nadu Chief Minister.



Kalanithi Maran launched the Sun TV, a Tamil General Entertainment Channel, in 1993, one of the first satellite TV channels of the country, after the liberalization of the Indian economy in 1991. Today, he is the Chairman of the Sun Group, one of the largest media conglomerates in the country, that has multiple business interests, including broadcast television, radio, newspapers, magazines, television distribution, aviation, and Indian franchisee cricket competition – the Indian Premier League.

Despite coming from a political family, Kalanithi Maran has not showed an inclination to join politics. Kalanithi Maran's younger brother, Dayanidhi Maran was a Minister in the former Congress-led United Progressive Alliance (UPA), as a representative of the DMK. Kalanithi Maran's Sun TV network has 33 television channels in the four South Indian languages – Tamil, Kannada, Malayalam and Telugu. Sun Network's television channels – Sun in Tamil, Udaya in Kannada, Surya in Malayalam and Gemini in Telugu – are dominant players in their respective regional markets. A 2011 Forbes list of "India's Richest" ranked Kalanithi Maran as the 23rd richest Indian with a net worth of USD 2500 million.

Media Companies / Groups



Sun Group

Media Outlets



Dinakaran

Facts

Business

TV Distribution

Sun Direct

Movie Production Distribution	Sun Pictures
Publishing	Kal Publications Private Limited
	Kungumam Publications Private Limited
TV Broadcasting	Sun TV Network Ltd
Radio Broadcasting	Kal Radio Limited
	South Asia FM Limited
Airline	Kal Airways Private Limited
Sports	Sunrisers Hyderabad
Financial services	Kungumam Nithiyagam Private Limited
	Kal Investments (Madras) Private Limited
	Kal Holdings Private Limited
Trade and wholesale	Kal Comm Private Limited
	SpiceJet Limited
Sports and recreation	Udaya FM Private Limited
Beverages	Sol Ventures Private Limited
	Splendid Fine Foods Private Limited
Wholesale of agricultural material	Tan Business Ventures Private Limited
	Tan Retail Ventures Private Limited

Family & Friends

**Affiliated Interests Family
Members Friends**

Kavery Kalanithi

is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd. She is also the Director of Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited and Kal Investments (Madras) Private Limited

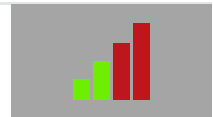
Further Information

Headlines

- 📄 Kalanithi Maran: The Anchorman, (2010), Accessed on 27 February 2019
- 📄 Darkness at Noon (2015), Accessed on 27 February 2019
- 📄 Inspiring Success Story of Kalanithi Maran (2015), Accessed on 27 February, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Information about Kalanithi Maran and the Sun Group is available on the Group site and the Ministry of Corporate Affairs, Government of India website

Sources

- 📄 The official website of the Sun Group, Accessed on 25 February 2019
- 📄 The official website of the Tamil magazine, Kungumam, Accessed on 25 February 2019
- 📄 The official website of Dinakaran, the Tamil newspaper, Accessed on 25 February 2019
- 📄 Annual Report of Sun TV Network Limited, Accessed on 25 February 2019
- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 25 February 2019

Documents

- Form MGT-7 (Annual Return), Kal Publications Private Limited
- Form AOC-4 (Financial Statement), Kal Publications Private Limited

› List of Shareholder, Kal Publications Private Limited

› Form MGT-7 (Annual Return), Kal Radio Limited

› Form AOC-4 (Financial Statement), Kal Radio Limited

› List of Shareholder, Kal Radio Limited

› Form MGT-7 (Annual Return), Kal Comm Private Limited

› Form AOC-4 (Financial Statement), Kal Comm Private Limited

› List of Shareholder, Kal Comm Private Limited

Rajeev Chandrasekhar

Rajeev Chandrasekhar is the Founder and Chairman of Jupiter Capital Private Limited, a company he founded in 2005. Coming from an educational background including engineering and computer science, Chandrasekhar on the one hand has participated in evolutionary technical developments at Intel and on the other hand is nowadays further known for developing an environment for private investments into the Indian Telecom Sector.



Long before Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and an appropriate business environment was not developed yet. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with \$100 million, with a vision to invest in emerging businesses in new markets. Today it has an impressive portfolio to show. Assets and Investments exceeding USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment are being managed. Chandrasekhar is an active member in championing issues related to businesses and industry as he invests his time in identifying young entrepreneurs, especially from the North East. His variety of interests and talents entailed a range of achievements including being the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09 as well as being awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Besides this variety making Chandrasekhar a successful businessman there have been several controversies about him having his interests in conflicting sectors. Reportedly, he has been criticized for serving as a member for Parliament Standing Committee on Defence and at the same time owning companies in the defence sector such as Axicades. Finally, Chandrasekhar is also active in politics as he is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party. There were reports in certain sections of the Indian Press that Chandrasekhar, while filing his nomination papers for election to the Rajya Sabha, did not disclose his actual income, taking advantage of a loophole in the India's The Representation of People's Act 1951.

Media Companies / Groups



Jupiter Capital

Media Outlets



Asianet News



Suvarna News

Facts

Business

Technology Solutions Provider Axiscades

Alternative Energies	AltiGreen Propulsion Labs Private Limited
Financial Planning	ArthaYantra
Financial services	Jupiter Capital Investment and Finance Private Limited RC Stocks & Securities Private Limited
Software Solutions	Tayana Software Solutions
Online Grocery Store	Urdoorstep.com
Medical Technologies	BPL Medical Technologies
IT Services	IL & FS Technologies
Training	Indian Aviation Training Institute
Infrastructure	Hindusthan Infrastructure Projects and Engineering Private Limited
Wellness	Nirmaaya Retreats Kovalam Private Limited
Construction	PVK Shelters (India) Private Limited Minsk Developers Private Limited Jupiter Global Infrastructure Private Limited
Hospitality	Niraamaya Retreats Private Limited
Telecommunications	Asianet Infrastructure Private Limited

Family & Friends

Affiliated Interests Family Members Friends	Anju Chandrasekhar is the wife of Rajeev Chandrasekhar. Together with her daughter Devika, Anju holds 0.03% of Vectra Consultancy Services, which partly owns Jupiter Capital Private Limited.
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Further Information

Headlines

- 📄 [Asianet And The 'Independence' Of Rajeev Chandrasekhar \(2016\)](#), Accessed on 25 January 2019

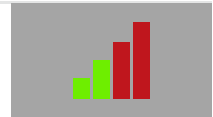
- 📄 [No Land's Man \(2017\)](#), Accessed on 25 January 2019

- 📄 [Rajeev Chandrasekhar: The entrepreneur with fingers in many sectors \(2011\)](#), Accessed on 25 January 2019

- 📄 [How a legal loophole allows BJP MP Rajeev Chandrasekhar to hide his full wealth from election panel](#), Scroll.in, Accessed on 13 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data on the owner and the company is available publicly, and in the documents declared with the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the channel and the company. The company has not responded yet.

Sources

- 📄 [Official website of Jupiter Capital Private Limited](#), Accessed on 20 May 2019

- 📄 [About Us Official Website Jupiter Capital Private Limited](#), Accessed 12 May 2019

- 📄 [Personal Website of Rajeev Chandrasekhar](#), Accessed 12 May 2019

- 📄 [Detailed Profile Shri Rajeev Chandrasekhar](#), Accessed 12 May 2019

Documents

- [Form AOC-4 \(Financial Statement\), Asianet News Network Private Limited](#)

- [List of Shareholders, Asianet News Network Private Limited](#)

- [Form MGT-7 \(Annual Return\), Jupiter Capital Private Limited](#)

-
- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
-
- › List of Shareholders, Jupiter Capital Private Limited
-
- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructure Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructure Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructure Private Limited
-

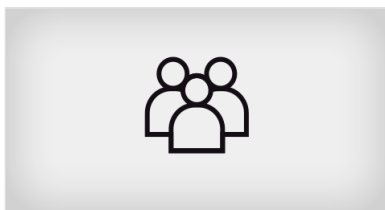
Context

India is a multi-cultural, multi-linguistic and multi-religious **society**. The media reflects this in every way, by representing a multitude of media outlets, encompassing many shades of opinion. Though, in the pages of Indian **history** there have been instances when **politics** has overwhelmed the freedom of the Press, India continues to have a free, and unfettered Press. With **technology** driving the way media is **consumed**, the business of news in India is thriving. There is a sense that media ownership is concentrated with a powerful few in India, and with lack of any potent **law**, media ownership presents an interesting picture in India.



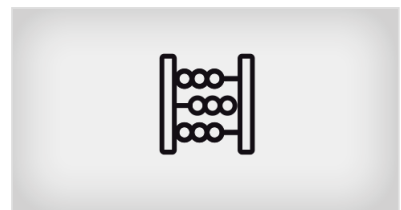
History

The Indian media has a long history spanning from the colonial past in the second half of the 18th century to the present as the largest functioning democracy of the 21st century. **more**



Society

India has the second largest population in the world with 1.34 billion souls. The society is a colourful mix of religions, languages, ethnicities, castes and subcastes, and a variety... **more**



Economy

The Indian economy is one of the biggest success stories in recent times in the South Asian region. According to McKinsey's Global Institute Report 2016 ("India's Ascent: Five ... **more**



Law

Media in India has a long history and over the years it has been largely driven by increasing digitalisation and higher internet usage. The laws related to media are deeply rooted in self-censorship, India's legal tradition ... [more](#)



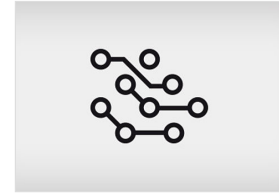
Politics

The Indian political spectrum is dotted with a staggering number of political parties – seven of them are recognized as national parties by the Election Commission of India, 56 additional ones are recognized ... [more](#)



Media Consumption

Fast forward to 2018 and the media consumption landscape has changed unrecognisably in India. With a deluge of smartphones flooding the market, competitively priced data packages and the ever-increasing ... [more](#)



Technology

For some time now, technology – specifically Information Technology and ITes – IT enabled services – have been central to India's business stream and economy. India continues to be a preferred global destination ... [more](#)

The Diverse States of India



Jammu & Kashmir

Languages: Kashmiri and Dogri
Literacy: 68.74
Population: 12,541,302
Ruling Party: NA



Himachal Pradesh

Languages: Hindi and Punjabi
Literacy: 83.78
Population: 6,864,602
Ruling Party: BJP



Punjab

Languages: Punjabi and Hindi
Literacy: 76.68
Population: 27,743,338
Ruling Party: INC



Uttarakhand

Languages: Hindi, Garhwali, Kumaoni & other
Literacy: 79.63
Population: 10,086,292
Ruling Party: BJP



Haryana

Languages: Punjabi and Hindi
Literacy: 76.64
Population: 25,351,462
Ruling Party: BJP



Delhi

Languages: Hindi and Punjabi
Literacy: 85
Population: 16,787,941
Ruling Party: AAP



Rajasthan

MOM Sample:
Rajasthan Patrika, Patrika

Languages: Hindi, (Rajasthani) and Punjabi
Literacy: 67.06
Population: 68,548,437
Ruling Party: INC



Uttar Pradesh

Languages: Hindi, Avadhi, Bhojpuri, Brajbhasha, other dialects
Literacy: 69.72
Population: 199,812,341
Ruling Party: BJP



MOM Sample:

Gujarat Samachar,
Sandesh

Languages: Gujarati
and Hindi
Literacy: 79.31
Population: 60,439,692
Ruling Party: BJP



Languages: Hindi and
Marathi
Literacy: 70.63
Population: 77,626,809
Ruling Party: INC



Languages: Hindi,
Bhojpuri, Magadhi
dialects/Maithali
Literacy: 63.82
Population:
104,099,452
Ruling Party: BJP+JDU



MOM Sample:

ABP Majha, Lokmat,
Daily Sakal

Languages: Marathi
and Hindi
Literacy: 82.91
Population:
112,374,333
Ruling Party: BJP + SS



Languages: Hindi and
Oriya
Literacy: 71.04
Population: 25,545,198
Ruling Party: INC



Languages: Hindi,
Bhojpuri, Magadhi,
other dialects
Literacy: 67.63
Population: 32,988,134
Ruling Party: BJP + AJSU



MOM Sample:

ABP Ananda,
AnandBazarPatrika, The
Telegraph

Languages: Bengali and
Hindi
Literacy: 87.07
Population: 91,276,115
Ruling Party: TMC



MOM Sample:

OdishaTV

Languages: Oriya and
Bengali
Literacy: 73.45
Population: 41,974,218
Ruling Party: BJD

Goa



Languages: Konkani
and Marathi
Literacy: 87.4
Population: 1,458,545
Ruling Party: BJP + MGP

Karnataka



MOM Sample:

TV9, Suvarna News,
Public TV
Languages: Kannada
and Urdu
Literacy: 75.6
Population: 61,095,297
Ruling Party: INC +JDS

Telangana



MOM Sample

NTV,TV9 Telugu
Languages: Telegu,
Urdu
Literacy: 66.5
Population: 35,003,674
Ruling Party: TRS

Andhra Pradesh



Languages: Telegu,
Urdu
Literacy: 67.4
Population: 49,577,103
Ruling Party: TDP

Kerala



MOM Sample:

Malayala Manorama,
TV9 Kannada,Public TV,
Languages: Malayalam
and Tamil
Literacy: 93.91
Population: 33,406,061
Ruling Party: CPM, CPI
and others

Tamil Nadu



Languages: Tamil,
Telegu
Literacy: 80.33
Population: 72,147,030
Ruling Party: AIADMK

Sikkim



Languages: Nepali,
Hindi
Literacy: 82.2
Population: 610,577
Ruling Party: SDF

Assam



MOM Sample:

NewsLive
Languages: Assamese,
Bengali
Literacy: 73.18
Population: 31,205,576
Ruling Party: BJP+AGP

Arunachal Pradesh



Languages: Nishi and
Adi
Literacy: 66.95
Population: 1,383,727
Ruling Party: BJP

Nagaland



Languages: Naga
languages, English
Literacy: 80.11
Population: 1,978,502
Ruling Party: BJP +
NDPP

Manipur



Languages: Manipuri,
Bengali
Literacy: 79.85
Population: 2,570,390
Ruling Party: BJP + NPF

Mizoram



Languages: Mizo and
English
Literacy: 91.58
Population: 1,097,206
Ruling Party: MNF + BJP

Tripura



Languages: Bengali,
Kokborok
Literacy: 87.75
Population: 3,673,917
Ruling Party: BJP + IPFT

Meghalaya



Languages: Kashi, Garo
Literacy: 75.48
Population: 2,966,889
Ruling Party: BJP + NPP

**Andaman & Nicobar
Islands**



Languages: Bengali,
Hindi
Literacy: 86.27
Population: 380,581
Ruling Party: NA

Lakshadweep



Languages: Malayalam
and Tamil
Literacy: 91.28
Population: 64,473
Ruling Party: NA

Dadra & Nagar Haveli



Languages: Gujarati,
Hindi
Literacy: 81.27
Population: 91,276,115
Ruling Party: NA

Daman & Diu



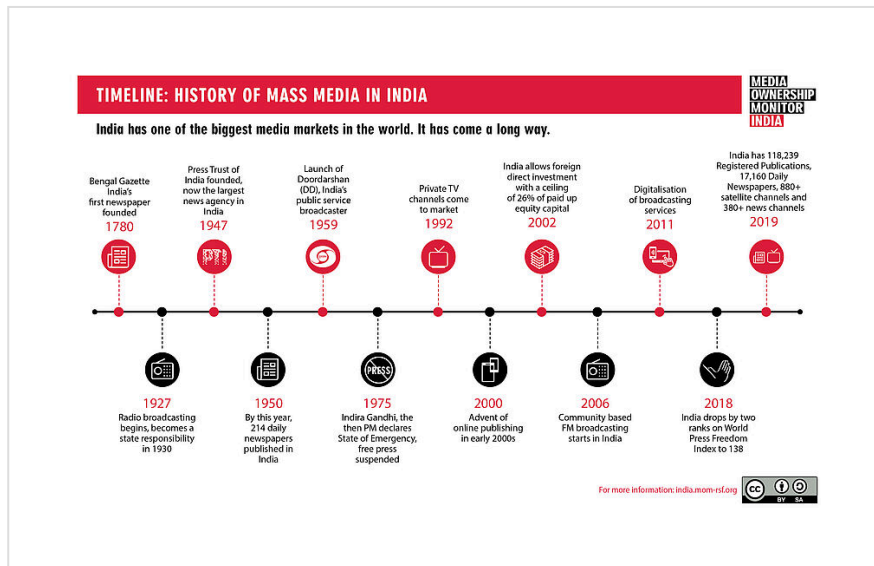
Languages: Gujarati,
Hindi
Literacy: 81.27
Population: 91,276,115
Ruling Party: NA

Chandigarh



Languages: Hindi and
Punjabi
Literacy: 86.43
Population: 1,055,450
Ruling Party: NA

History



The Indian media has a long history spanning from the colonial past in the second half of the 18th century to the present as the largest functioning democracy of the 21st century.

When the British were firmly entrenched in the country and the Indian freedom movement was still in its nascent stage the newspapers of the late 18th century entered the country not only through the rulers but also to, a great extent, for the British readers in India and abroad. Back then, publishing houses were created as private commercial enterprises, which has not changed much throughout the years. The Indian newspaper saga started with an Irishman - James Augustus Hicky. Hicky launched the "Bengal Gazette" in 1780, India's first newspaper, in English. Before that, the British East India Companies' rules did not encourage the establishment of newspapers in India. Just to make sure that his paper was perceived as "independent", Hicky added a line to his masthead - "A weekly Political and Commercial Paper - Open to all parties, but influenced by none". Hicky's paper was a bit tabloid, and a bit satire paper. It lacked the tone of overly "serious news" evident in other British papers of that time. He initially used the paper to take on personal adversaries by usually mocking them. Copying the British newspaper style, it initially targeted only the British residents as readers. A campaign against the first Governor General of India however caused what can be pointed out as the first censorship in India when the "Bengal Gazette" was banned from circulation through official channels. It was that incident that reportedly sharpened Hickey's perception of how free the press should be to be able to serve its purpose. He devoted lots of space to social issues and anti-war content, including the voice of the general public. After a period of fighting back, delivering his newspapers in neighbourhoods, even keeping the publishing going during him being arrested, the first newspaper of India was finally crushed by the previously

targeted Governor General and the Supreme Court in 1782. Although the reach and its time of existence were limited one can say it inspired others to launch newspapers, too. Alongside the Bengal Gazette newspapers like the 'Bombay Herald' and 'Bombay Courier' in 1789 and 1790 respectively, and 'Bombay Gazette' in 1791 entered the market. But soon the government clamped down on the freedom of press, obviously rattled by extensive criticism by the latter. For more than two decades after that, the gagging of the press continued as successive Governor Generals in India refused to cede freedom to the press.

The Media Fans Spirit of Independence

It was in 1822, that social reformer Raja Ram Mohan Roy began the awakening of the Indian public for independence through his publications. Roy is credited with the first vernacular newspapers in Bengali and Persian called Sambad Kaumidi and Mirat-ul-Akhbar, respectively. As a reformist he used his publications to spread awareness about social evils like "Sati" (a barbaric practice where the wife of a deceased man immolates herself on her husband's pyre). Lord William Bentinck, a relatively liberal Governor General at the time, supported Indian efforts at reforms, which resulted in 33 English language and 16 Indian language publications in India by the year 1830. The first Hindi language newspaper was the "Udant Martand" (The Rising Sun), first published in the year 1826 as a weekly by Pandit Jugal Kishore Shukla, a lawyer by profession. As the voice of the native language press was in particular expressive and strong with its views against the British government, a law called the Vernacular Press Act was brought in 1878 to curb the non-English, Indian language press. The Act, issued by the then Viceroy, Lord Lytton, clearly intended to stop the vernacular press from criticising the government's policies. Since the reach of the vernacular press was constantly rising, the Act was intended as a method to stop spreading unrest against the British rule. It was later repealed by Lord Rippon in 1881. Throughout time several newspapers played important roles for India on its way towards independence such as the Indian owned platform the "Tribune". After covering the "Amritsar Massacre" in 1919, it was shut down and its editor, Kali Nath Ray had been sent to jail.

The Governments Role in Radio Broadcasting

Radio in India has an interesting origin. In 1923 and 1924 3 Radio Clubs in Bombay, Calcutta and Madras (today Chennai) started their services airing mostly music and talks for a couple of hours a day. Due to financial issues, they had to shut down already in 1927. Under an agreement between the Indian Government and a private company, operating under the name Indian Broadcasting Company Ltd. (IBC) a broadcasting service was set up the same year in Bombay and Calcutta followed by a shutdown of the IBC and the government taking over their assets. Subsequently, the Department of Labour and Industries, under a new name – the Indian State Broadcasting Corporation, started operations on a trial basis. Since then Radio broadcasting in India has been under the government control. In 1936, the company was renamed All India Radio – AIR – as the state-run radio service. In 1956, the state broadcaster, All India Radio was again renamed "Akashvani" (Voice From The Sky). A year later, AIR launched Vividh Bharati (roughly translated, Variety India) – with film music as its mainstay. Nowadays AIR, as well as private commercial radio stations (FM) and community radio stations make up the radio landscape of India. Although FM-Stations are allowed to air the unaltered news, produced by All India Radio, they are restricted by law to produce news themselves. As of the TRAI Consultation Paper on Issues related to Digital Radio Broadcasting in India, AIR covers, with 420 radio stations, almost 92% of the country and 99.20% of the whole population. That makes radio a particularly strong tool for the government to maintain control over news production and public opinion, especially due to the low literacy rates in rural areas where a major amount of the public might not afford a TV or be able to read a newspaper. This might also explain the heavy regulation that exists in the radio broadcast media which is put in place for 'the safety of the

country, national security and public order’.

[Read more about All India Radio](#)

Television

Subheader Television in India began at a very modest note. From a test transmission beginning on 15 September 1959, television grew wings as the years rolled on. Until 1975, only seven Indian cities had access to Doordarshan, the national television service run by the government. In 1982, under Prime Minister Indira Gandhi, colour television arrived in India. But it was not until 1991 that things changed dramatically for the Indian television viewer. With CNN beaming the 1991 Gulf War live into Indian homes, the country got a taste of international television - up, close and personal. Coincidentally, it was the same year when the Indian government opened up the economy and allowed private satellite television channels to beam into India. For the first time, Indian viewers got a chance to watch non-Doordarshan shows, were spoilt for choice and for the first time many television networks including Sun Network, Zee Network and STAR Network became household names. STAR in particular, aired some of the famous English serials from foreign countries and suddenly, India had unrestricted access to these global entertainment properties. A look at the current media scenario overall will give a sense of the magnitude of explosion the sector has seen in India. Today there are 1,18,239 media publications, 38,933 weekly newspapers and magazines, 17,160 daily newspapers, more than 880 satellite television channels, more than 380 news television channels, and 550+ non-news entertainment radio stations. According to the statistics portal Statista, the pay TV penetration in India by cable and satellite was 82% in the year 2018 and is likely to grow to 84% by the year 2023.

Challenges for the Indian Media

Encouraging throughout the scenario today, Indian media has had to go through some upheavals at different points in its history. In 1975, an embattled Prime Minister of the country, Mrs Indira Gandhi - faced with many charges of corruption and misuse of authority declared Internal Emergency in the country. Fundamental rights were suspended and press freedom was curtailed. Much later, when Mrs. Gandhi's son, Rajiv Gandhi was the Prime Minister, he tried to bring in an Anti-Defamation Law against what was called as "criminal imputation" and "scurrilous writings", effectively discouraging journalists from investigating the government. Gandhi later withdrew the Bill, faced with extraordinary protest from around the country. Even in the current government headed by Narendra Modi, there is an overwhelming feeling that the Press does not get to do its job, and **dissent is not taken kindly by the political class.**

Despite challenges, Indian media is one of the most enduring features of its democracy. Though faced with challenges repeatedly, the media has tried to play the role of a watchdog, and has, quite often, justified the title of being the fourth pillar of Indian democracy.

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Society

Indian Society: Study of Unity in Diversity

India has the second largest population in the world with 1.34 billion souls. The society is a colourful mix of religions, languages, ethnicities, castes and subcastes, and a variety of so-called “scheduled” tribes. The country’s official data shows that with 79.8%, the vast majority of India’s population is made up of Hindus, 14.2% of Muslims, 2.3% of Christians, 1.7% of Sikhs, 0.7% of Buddhists, 0.3% of Jains and 0.9% belong to others religions.

The Complex Caste System

The Hindus live by a caste system that classifies them into subgroups. This is according to Manusmriti, a Hindu holy book, believed to have been written about one thousand years BC and still considered an authority on Hindu law. Manusmriti justifies the caste system that classifies Hindus into four main categories: Brahmins (Priests and Teachers), Kshatriyas (Warriors and Rulers), Vaishyas (Farmers and Traders), and Shudras (Laborers). These castes are further subdivided into 3000 castes and 25000 sub castes, making it a very complex societal structure. Nowadays in many especially more urban areas of India the cast system is weakened but still present.

In addition to this, there are more than 700 scheduled tribes in India. Though the Constitution of India does not define the term “Scheduled Tribes”, there is a criterion followed to identify them and that is – “indications of primitive traits, distinctive culture, geographical isolation, shyness of contact with the community at large, and backwardness”. Of these scheduled tribes, there are 75 ‘primitive’ tribes, or indigenous people as defined by the Ministry of Tribal Affairs, Government of India. These criteria and definitions were used in 1931 Census, which were laid down by the British government, hence the racist terminology. However, these seem to be still in use by the current government in India.

The Linguistic Diversity

Demographically and geographically, the country is varied with 22 scheduled languages. The eighth schedule to the Constitution lists official and recognized languages of India of which currently there are 22. These languages are given official status and encouragement and can be used as official languages in certain States. Though the Constitution of India recognises Hindi and English as official languages, there is no single language in India designated as the national one. Nevertheless, Hindi over a period of time has acquired that status in the public imagination. Over 500 million people, 43% of the population consider Hindi to be their mother tongue. Hindi, erroneously considered by many as the national language of the country, presents an interesting study. Article 351 of the Indian Constitution says – *“It shall be the duty of the Union to promote the spread of the Hindi language to develop it so that it may serve as a medium of expression for all the elements of the composite culture of India and to secure its enrichment by assimilating without interfering with its genius, the forms, style and expressions used in Hindustani and in the other languages of India specified in the Eighth Schedule, and by drawing, wherever necessary or desirable, for its vocabulary, primarily, on Sanskrit and secondarily on other language.”*

This can be considered as granting Hindi somehow the national language status since it's been directly asked for a promotion of the language.

The latest national census of 2011 in India lists other major spoken languages in the following order: Bengali, predominantly spoken in the state of West Bengal (8.03%), Marathi, spoken in the state of Maharashtra (6.86%), Telugu, the language spoken mostly in Andhra Pradesh and Telengana (6.70%), and Tamil, predominantly belonging to the state of Tamilnadu and the Union Territory of Puducherry (5.70%). The other listed languages are spoken by less than 5% of the population. There is a saying in Hindi about languages in India. It says, "Kos Kos Me Badle Paani, Aur Char Kos Me Vaani" (The water – referring to taste – changes every two miles and the language changes every eight miles). In India, it is possible that one encounters a different language or a dialect even within a state. [This explains the proliferation of regional media](#) – both newspapers and television channels in the country.

The Literacy Challenge

India's literacy rates mirror its gender inequality. While the overall literacy rate of the country is at 73% according to Census 2011, 80.9% of the male population is literate while only 64.6% of their female counterparts can read and write. This inequality can partly be explained by the fact that more girls drop out of schools, especially, in rural India. In addition, it is observed that in a few regions girls might not be sent to school at all, contributing to the already skewed [gender ratio in literacy](#).

Income Disparity Among Social Groups

Social hierarchies based on caste and class systems albeit officially illegal, remain prevalent, especially in rural areas. Notions of caste are reinforced through the practice of strict endogamy a practice of marrying within a group, tribe or community. Access to wealth, education and basic healthcare vary considerably, and there are vast differences in socio-economic status of the people across the country. Social and income inequality is one of the biggest challenges for India today, highlighted by an Indian Human Development Study (2004-05). According to the report the median household annual income for an urban, forward caste is INR 72000/ USD 1008, whereas an income of an other backward caste family in an urban area makes Rs. 46600 / USD 652; a Dalit family has a median household income of Rs. 40500/ USD 569; an Adivasi, (tribal) family in an urban area has a median household income of Rs.48000/ USD 673 while a Muslim family has a median household income of Rs. 37200/ USD 522. Income disparity plays out in various ways including access to education, healthcare and basic livelihood. An Oxfam study states that in terms of income India's top 1%, holds 73% of the country's wealth – a telling statistic that illustrates the skewed income scenario in India.

Challenges of a Diverse Society

With a multitude of religions, sects, castes and subcastes, there have been cases of friction between religious groups, often between Muslims and Hindus. In recent years, religious tensions have been on the rise. A Pew Research Centre Study ranks India "Very High" in the Centre's Index of social hostilities involving religion. There have been cases when Muslim men were targets of mob lynching on the suspicion of eating beef, or cow slaughter. As the Cow is considered holy in the Hindu belief systems, beef consumption is considered against the religion, i.e. [it is illegal to slaughter or harm a cow in some States of India](#).

Media in India has had a significant role in shaping public opinion related to political, economic and social issues. For a better part, the media has remained a watchdog for the public exposing scandals and corruption cases involving those in power. However, there have been instances in recent years, which create the impression that the media has increasingly sided with the government, rather than fulfilling its role of a watchdog. This can also be associated with the current Prime Minister Modi who reportedly does not encourage dissent, and the media then tends to find it safer and be on the “right” side of the power and that’s Modi’s. According to a Washington Post report, [“In Modi’s India, journalists face bullying, criminal cases, and worse”](#).

Despite intermittent problems, India’s pluralistic society thrives on diversity, and celebrates it at many different levels especially during festivals. Indian society, by and large, lives up to the adage “unity in diversity” which is what makes the country tick.

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Politics

The Indian political spectrum is dotted with a staggering number of political parties – seven of them are recognized as national parties by the Election Commission of India, 56 additional ones are recognized as regional parties, **and there are 2044 more parties registered at present with the Election Commission of India, but not being officially recognized as political party by the Commission**, depending on its electoral performance in the most recent election

THE EARLY YEARS

After attaining its independence from the British rule, which was on the 15th of August, 1947, India became a Republic with parliamentary democracy. On the 26th of January 1950 the country adopted the Constitution that allowed its citizens to directly elect the representatives who would rule on their behalf. It is one of the longest written and most amended constitutions of any sovereign country in the world.

INDIA'S GOVERNANCE SYSTEM

There are two levels of governance in India. The first, federal level is the Indian Parliament, members of which are directly elected by the people of the country, usually every five years. The second level features the State Legislative Assemblies, where citizens of each particular state vote for representatives, who eventually form the government to run their state; there are 29 states in India, so there are 29 State Legislative Assemblies. In addition, there are also seven Union Territories, that are governed directly by the Central Government through their representative, the Lt. Governor. Two of them – Delhi and Puducherry – have their own State Assemblies.

The Indian Parliament is a bicameral legislature with two Houses – the Lower House, and the Upper House. The states are governed by the respective State Assemblies or the Vidhan Sabha, as it is known in Hindi.

Lok Sabha, the Lower House has a maximum size of 552 members – 530 of them represent the states in the country and 20 members represent the Union Territories that are administered by the Central Government through a representative called the Lieutenant Governor appointed by the President of India.

Rajya Sabha, the Upper House members are elected by the elected members of the State Legislatures and the Union Territories. Each political party of a State Assembly sends certain number of members to the Rajya Sabha. This number is proportionate to the political party's strength in the State Assembly. Unlike the *Lok Sabha*, which is dissolved every five years, or in certain circumstances when it cannot be sustained, the *Rajya Sabha* is never subject to dissolution. The size of Rajya Sabha is 250 members – of which 238 are representatives of various states and 12 are nominated by the President. A Rajya Sabha member serves a term of six years. One third of the members retire every two years, and elections are held again for these vacant seats.

The President of the country is the Head of State and is elected through an *indirect election*. Elected members of Lok Sabha, Rajya Sabha and State Legislative Assemblies and elected members of Union Territories with a State

Assembly, vote in the Presidential election. Indian Presidency is largely ceremonial and the government is run by the Prime Minister, who is the head of the party that has a majority of representatives in the Parliament, and his Council of Ministers.

THE PARTY SYSTEM

India is a multi-party democracy. The Indian National Congress established before Indian independence in 1885 has been the most dominant political party that has been in power with repeated success. In 72 years since India's Independence the INC was in power for 53,8 years at different times. After heading a coalition called the United Progressive Alliance, UPA from 2004-2014, the Congress was routed at the elections in 2014 that saw the right-wing political party BJP (Bharatiya Janata Party, or Indian People's Party), established in 1980, come to power with a landslide victory that decimated the outgoing Congress party to a mere 44 seats. Narendra Modi, the current Prime Minister headed a coalition called the National Democratic Alliance or the NDA with his own party – the *Bharatiya Janata Party* – being the largest party in the alliance with 282 seats.

PRESS FREEDOM: CHALLENGES

Indian Press is largely free, and has played the role of a watchdog for the public, having broken many scams, and investigations, also against the party in power. However there is a certain number of restrictions that apply to expressing opinion related to the issues of sovereignty, security, foreign and diplomatic relations. The *Official Secret Act* gives the government right to interrogate the journalists about their source of information related to matters that the government considers a threat to the national security.

The Indian government has cracked down on media at times, significant among these is the imposition of **Emergency on 26 June 1975 by the then Prime Minister, Indira Gandhi** when civil liberties were suspended, free press being one of them. Journalists considered inimical to the Gandhi government were imprisoned and dissent was summarily scuttled. Much later, in 1988, the then Prime Minister, Rajiv Gandhi (the son of Indira Gandhi), unsettled by corruption charges against his government, brought the Anti-Defamation Bill that sought to curb the freedom of the press. A few months later, faced with a nationwide protest and public outcry, the Bill was withdrawn.

The current government headed by Prime Minister Narendra Modi has often been seen as being intolerant of criticism and bad Press. **World Report 2019 of Human Rights** watch has criticised the Modi government of not tolerating dissent, and foisting cases of sedition on voices that did not agree with his policies. Modi has also refused to engage with the Press directly. In his five year term, he has not held even one press conference and taking questions. By contrast, his predecessor, Dr Manmohan Singh of the Congress Party, has a record of holding regular press conferences.

India's rank in the World Press Freedom Index by Reporters Without Borders (RSF) has been steadily falling for the past four years from 133 in 2016 to 136 in 2017 and 138 in 2018 reaching 140 in 2019.

Several factors have contributed to this poor ranking, such as the rise of violence against journalists, in particular, by supporters of Prime Minister Narendra Modi during the General Elections in 2019; hate campaigns on social media increasingly targeted at journalists with critical views on Hindutva followers, an ideology which uplifted Hindu nationalism; self-censorship encouraged institutionally through the threat of

criminal persecution and outdated “sedition” laws; and finally, restricted access for foreign journalists to cover issues considered “sensitive”, read Kashmir, by the authorities, and the use of violence against local journalists through the paramilitaries.

Political parties and persons with political affiliation own and control sections of the media in India. India’s state-owned broadcasters – Doordarshan and All India Radio have always served as a mouthpiece of the government in power. There were feeble attempts to delink the broadcasters from government control and make Doordarshan and All India Radio (AIR) more independent, by setting up an autonomous body with an independent CEO, called the Prasar Bharati that oversaw Doordarshan and AIR. In practice however, there has been no autonomy as the corporation still acts under the directives of the government. In addition, the Indian government holds complete monopoly of news broadcast in radio. Private radio stations cannot produce or broadcast news in India, and it remains exclusively with the state-run All India Radio. Prime Minister Narendra Modi uses the radio channels to reach out to the country by doing a show called “Mann Ki Baat” (roughly translated, From the Heart) every Sunday at 11 am. The message is carried in all regional languages as well.

Politics in India is a colourful spectacle during elections as hopeful candidates hit the ground trying to win over voters, using every trick in the book. Once the elections are over, the ensuing five years become a stage for high political drama and action. The next General Elections are scheduled to take place this year, 2019 between March and April.

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Economy

The Indian economy is one of the biggest success stories in recent times in the South Asian region. According to McKinsey's Global Institute Report 2016 ("India's Ascent: Five Opportunities for Growth and Transformation"), the country will be the second largest market for a new set of consumer households – new family setups that would turn new consumer households - in the decade ending 2025; 69 cities will have a population of more than 1 million by the year 2025; the country will have a college-educated workforce of 90 million by 2030; 77% of the country's GDP will be driven by 49 urban clusters between 2021 and 2025. The Gross Domestic Product, GDP is growing at 7.1% and the per capita income is growing at 11.1% in the financial year 2018-19. Impressive as the Indian economy is today, it was nowhere close to this robust health less than three decades ago.

1991: INDIAN ECONOMY ON THE EDGE

The year was 1991 and India had just seen two governments fall, back to back. The first one was led by Vishwanath Pratap Singh, who rose to power, accusing the then Prime Minister Rajiv Gandhi of corruption during Gandhi's government between 1984 and 1989. His government fell after Bhartiya Janata Party (BJP) – withdrew support to the minority government. V.P. Singh was replaced by Chandrashekhar, who led another minority government – this time supported by the Congress party. His government too, fell after the Congress withdrew support in 1991.

After a tumultuous election that followed, during the campaign for which former Prime Minister Rajiv Gandhi was assassinated, the Congress party came to power with P.V. Narasimha Rao as the Prime Minister. The economy was in shambles. India was staring at an unprecedented economic crisis. One of the first tasks was to avoid defaulting on international loans, something that the country has never done before. The country's foreign debt stood at \$72 billion, third largest after Brazil and Mexico. India had foreign exchange reserves of just \$1.1 billion, enough for just a couple of weeks of imports.

P.V. Narasimha Rao appointed Dr. Manmohan Singh, former Governor of the Reserve Bank of India –India's central bank – as the Finance Minister. Singh had to take some very tough measures to bail out the country's economy. The country took loans from the International Monetary Fund (IMF), which came with conditions of enforcing discipline and deregulations. Manmohan Singh opened the door for foreign investment, reduced government controls and red tape (bureaucratic interference).

It is widely seen as a result of Singh's reforms that India's economy today is spoilt for choices in insurance companies, private sector banks, and consumer retail businesses. Ease of trade, and doing business has been another significant and positive fallout of Singh's liberalisation measures.

According to the McKinsey Report, the driving force of India's growth is rapid urbanization, a rising middle class, which is expected to grow to 89 million households by 2025, and an increased consumer spending. India's progress towards economic growth stems from steps undertaken after the 1991 fiscal crisis when it introduced structural reforms in the fields of industry, trade and public sector for macroeconomic stabilization. As a result of introducing such reforms India's economy became more market- and service-oriented, encouraging the role

of private and foreign investment. These liberal economic reforms have contributed widely to the country's growth as one of the major economic forces in Asia.

However, in 2016 the current government headed by Prime Minister Narendra Modi announced the sudden devaluation and a withdrawal of the high-value currency notes with the objective of curtailing the monetary corruption in the country. On November 8 of the same year Modi announced the withdrawal of the INR 500 and INR 1000 banknotes from the market as a legal tender. At that time, Modi had outlined three broad objectives to fight black money, corruption and terror funding – a move that received mixed reactions from different sections of society. The common man went through hardships in the short term as cash went out of circulation from the system. Later in its annual report of 2017-2018, the Reserve Bank of India mentioned that 99.30% of demonetized currency notes of INR 500 and INR 1000 returned to the bank which was worth INR 15,310.73 billion/ US \$ 222 Billion out of INR 15,417.93 billion/ US \$ 224 billion in circulation at the market during the time of announcement. Moreover, demonetisation has also impacted the GDP growth of the nation for two quarters between November 2016 to May 2017, dropping to 6.7% from 7.2 %, but was revived to 7.7% GDP growth in the fourth quarter of 2018.

Today, India is ranked 11th in the Global FDI (Foreign Direct Investment) Confidence Index 2018, a measure of foreign investor confidence in India. In the last ten years, more than 270 million people in India moved out of poverty, according to global Multidimensional Poverty Index released by the UN in 2018. However, the report noted that despite the massive gains made in reducing multidimensional poverty, 364 million Indians continue to experience acute deprivations in health, nutrition, schooling and sanitation. The per capita income in India is still about \$2,000 U.S. dollars, which is significantly lower than that of other large emerging economies.

India's growth story is reflected in the media sector as well. The country's growing middle class and young population, along with the technological remediation and regulatory strategies, have aided the media business to attain a substantive place in India's economy. The Indian Media and Entertainment (M&E) sector reached almost USD \$22.7 billion in 2017, a growth of around 13% compared to 2016, according to an FICCI-EY report. It is expected to cross USD \$31 billion by 2020, at a Compound Annual Growth Rate (CAGR) of 11.6%. Notably, contrary to global trend where newspapers are losing readers and revenue, Indian newspapers are thriving and account for the second largest share of the Indian M&E sector, growing at a 3% rate. According to India Brand Equity Foundation (IBEF), it is anticipated that during 2018-2023, media and entertainment Industry will grow at CAGR of 13.10% to reach INR 2,660.20 billion (USD \$ 39.68 billion) in financial year 2023 from INR 1,436.00 billion (USD \$ 22.28 billion) in financial year 2018.

As of 2017, Media industry has provided employment to 3.4 – 4 million people (IBEF).

The Indian advertising Industry is the second fastest growing market in Asia after China. An India Brand Equity Foundation report has estimated that advertising revenue in India will grow at 15.20% during 2018-2023, to reach INR 1,232.70 billion (USD \$ 18.39 billion) in Financial Year 2023 from INR 608.30 billion (USD \$ 9.44 billion) in Financial Year 2018 (IBEF). In 2017 India's digital advertising market has reached INR 82.02 billion (USD \$ 1.27 billion) and is forecast to grow at a Compound Annual Growth Rate (CAGR) of 32% to reach INR 18.98 billion (USD \$ 2.95 billion) by 2020. Moreover print media tops the rank when it comes to advertising revenue and contributes 41.2% of the market followed by television which contributes 38.2%, digital contributes to 11% and the remaining 10% is split between radio, outdoor and cinema.

The Government of India has supported this sector's growth by taking various initiatives such as digitizing the cable distribution sector to attract greater institutional funding, increasing Foreign Direct Investment (FDI) limit from 74% to 100% in cable and Direct-to-home (DTH) satellite platforms and granting industry status to the film industry for easy access to institutional finance (IBEF).

The growth story of Indian economy is a promising one. How well this story develops further in the next few years will define India's pitch as an economic superpower in the region. But seen from the inside, India still has quite a few challenges in reducing the disparity between the rich and the poor and distributing economic growth more evenly to different regions and social classes of India.

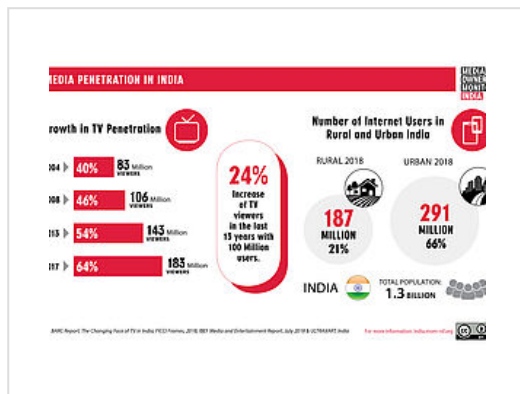
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Media Consumption

Of all four media sectors, print has the longest history in India, with the first paper being published in 1780. Radio came second, in 1924. India saw its first television broadcast in September 1959, more than a decade after gaining independence. For generations fed on newspapers and radio, television was a huge milestone in communication, albeit remained under state control until the early nineties under Prasar Bharti (Doordarshan and All India Radio).

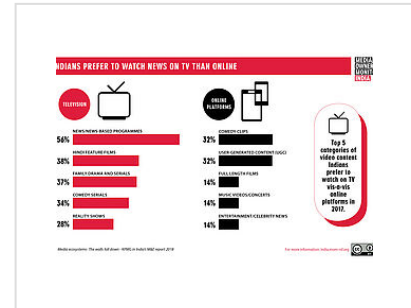
It was during the Gulf war in 1991, three decades later, that India got its first taste of foreign news television. For a nation that was consuming just the fare from Doordarshan shows, this was a watershed moment. In 1991, liberalization and the opening up of the Indian economy spawned more satellite channels like STAR (Satellite Television Asian Region) TV and Zee TV, India's first Hindi satellite channel. These developments changed the way television was consumed by the Indians, forever. For the first time, Indians were able to watch content produced by private players that came across in stark contrast with what Doordarshan had to offer. Competition, at that point, turned the television into being more diverse, engaging and entertaining with new show formats, colourful new anchors and literally, a whole new world of entertainment.



Fast forward to 2018 and the media consumption landscape has changed unrecognisably in India. With a deluge of smartphones flooding the market, competitively priced data packages and the ever-increasing internet speed and bandwidth, media today is in virtually everyone's hands, literally. This phenomenon, in no small measure, is because of affordable mobile data plans called Jio, offered by the mobile network operator Reliance. Urban India took to Jio more than rural India, with the teledensity – number of connections for every hundred individuals residing in a geographical area – going up from 152% to 170% in urban areas, but

only 2% in rural India, according to the Telecom Regulatory Authority of India (TRAI) data for the period before and after launch of Jio. The Government of India, through its Digital India initiative, has plans to address this rural-urban mismatch. Sensing that it is the lack of connectivity in the rural areas that could be the reason for this skewed proportions, the Government now plans to provide 1 GBPS (gigabyte per second) connectivity by the year 2020 to all Gram Panchayats (village-level administrative units), and increase it to 10 GBPS by the year 2022.

Digital media consumption is growing at a mind boggling rate. A Boston Consulting Group-BCG report says that India already has 250 million digital screens, including smartphones, tablets, laptops and desktops – a number that’s more than the combined number of TV screens and movie screens. However, as far as video consumption is concerned, traditional TV video is consumed by 82% people while only 18% consume digital video, according to another Boston Consulting Group report. That scenario though, could be changing. India is rapidly moving away from consuming content through traditional media – like television and radio, and gravitating towards digital media – including their smart phones, web channels and even paid streaming and on-demand (OTT – Over The Top) outlets. Audio and video lead the way in generating online traffic and look well placed to increase their share given the sustained enhancing of internet speeds, increased penetration and an array of choices in service providers. A Deloitte India report says wireless networks will convert 750 million new users, who have hitherto never used internet. The report also indicates that 90% of all mobile subscribers would consist of broadband users by the year 2023. This is a significant number and points to the fact that media consumption online through mobile phones will lead the way in future.



Here are some interesting numbers that tell a story. According to a Deloitte Report, “Digital Media: Rise of On-demand Content”, users in India connected to the Internet spend, on an average, 14% of his or her time and a share of 17% of money on entertainment per month. Between 2012 and 2014, an internet user ‘s combined financial spending on mobile and entertainment went up by 34%. Spending per month by users on digital media especially entertainment is expected to grow by 2.5 times by 2020. An interesting sidelight to media consumption through mobile is the fact that online media consumption is now increasing in regional languages in India. A 2017 study by KPMG and Google in India states that the rate at which the Indian languages subscriptions grew between 2011 and 2016 was 41% CAGR (Compounded Annual Growth Rate). In the five years between 2011 and 2016, Indians who preferred consuming media in their own language rose from 42 million to 234 million. The number of English internet users at the end of 2016 stood at 175 million.

Today, an average mobile web user consumes about a staggering 6.2 hours of media daily including about half of it online with 102 minutes of mobile media and 79 minutes of desktop media consumption. According to an Indian Market Research Bureau Report, 92% of rural India uses mobile phones to access internet, while only 77% urban users access the internet through mobile phones. 17% of urban India uses laptops and desktops to access internet, while only 7 percent of rural India users use laptop or desktops for accessing internet. The same report also states that 69% of urban users in India use the internet for online communication, 68% for social networking, 50% for entertainment, 34% for online shopping, and 27% for online services. Whereas, entertainment tops the rural India viewing patterns at 39%, 34% for social networking, 31% for communication and 12% for online ticketing.

A very recent and hugely successful trend is the arrival of OTT – Over The Top – streaming market that beam traditional television content directly to smartphones via their own customized app. According to data from Indian mobile advertising company, Jana – for the first quarter of 2018, Hotstar, the content streaming platform of Star India, is India’s most popular OTT video streaming platform, going by the number of apps installed. Hotstar leads the way with 70% of video streaming downloads, followed by

SonyLIV at 13%, Viacom 18's VOOT with 11%, Amazon Prime Video at 5% share and Netflix at 1.4%.

But does the explosion of online media consumption threaten the traditional media of newspapers and television? A research study by Journal of Socialomics confirms that while the trend for online news consumption is high among the younger generation, the older generation still prefers the traditional newspapers for their daily news consumption. As for television, a recent Broadcast India Survey says that the number of TV homes in India is on the rise with 183 million in 2016.

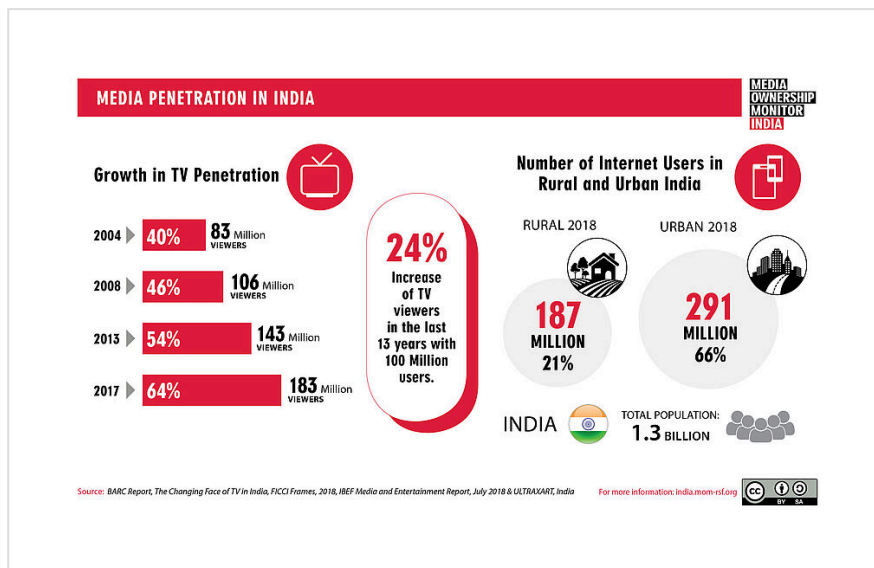
Be that as it may, the imminent boom in online media consumption is an undeniable fact. From humble beginnings of one state operated broadcaster, India today is a buzzing market for audio and video content consumption. Private mobile operators have made data affordable and accessible. This, along with ever improving bandwidth and internet speed, makes India a great marketplace for varied media consumption.

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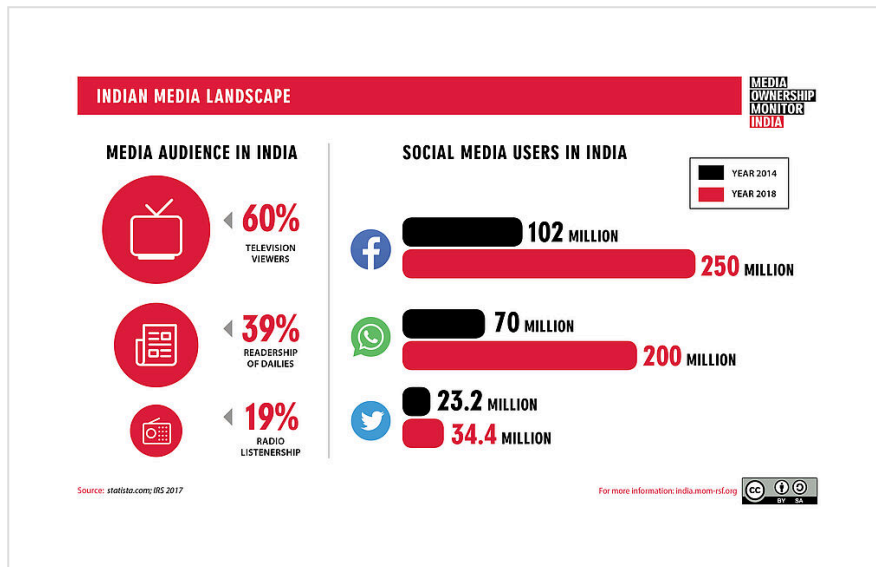
Technology

For some time now, technology – specifically Information Technology and ITes – IT enabled services – have been central to India’s business stream and economy. India continues to be a preferred global destination for investments in this particular sector. Mobile telephony continues to get better with each passing day as more consumers join the already burgeoning pool of mobile phone users. The power to connect with the world, literally, is in virtually everyone’s hands. With the largest telecom network in the world, a subscriber base that stands at a staggering 1,189.08 million as of August, 2018 and tele-density, or telecom penetration that has grown from a modest 18.23% in fiscal year 2007 to a whopping 92.84% in 2018 - these are exciting times for the Indian technology landscape.



Nowhere is this more evident but in the country’s mobile telephone scenario. Two decades ago, mobile phones were the preserve of a privileged few in India whereas today you would hardly find anyone without a mobile phone in urban India. However, it is important to note that albeit India is urbanising at a fast rate the bulk of the population (67%) still resides in rural areas, which not only highlights greater potential for the mobile economy, but is also a reminder of the lack of infrastructure in villages that could speed up mobile proliferation. Despite this, the mobile telephone sector is going only way – up. According to Statista, the online provider of market and consumer data, the number of mobile phone users in India is likely to touch 813 million in 2019. By 2022, smartphone users, are expected to reach 829 million - according to CISCO’s “Visual Networking Index (VNI)” Report. What this means is simple: Today, India is **more networked than at any other point in time** in its history, and the numbers are not slowing down. The impact of these on socio-political and economic lives of Indians is yet to be studied.

The Indian telecom and Internet market is dominated by key players such as Mahanagar Telephone Nigam Ltd. (MTNL), Bharat Sanchar Nigam Ltd. (BSNL), Bharti Airtel, Vodafone India and Reliance. Of these leading companies MTNL and BSNL are owned by the government while Bharti Airtel, Vodafone India and Reliance are privately owned. The youngest of the three, Reliance Jio telecom service stepped into the telecommunication market with a slew of benefits for the consumers and a host of attractive plans in 2016 and quickly became one of the bigger players in the market. According to the KPMG Report 2018: 'Media Ecosystem – The walls fall down', the immense rise of media consumption through mobile telephones in India can be associated with the introduction of Reliance Jio. Furthermore a study of the Department of Telecom (DoT – A Government of India organization) revealed that mobile Internet rates plunged by 93% in the years between 2014 and 2017 while data usage went up by over 25 times during the same period. By 2018, Reliance Jio had slashed data rates to as low as INR Rs. 4 / 0.005 USD per GB per day. It eventually set off a turf war in pricing among the different operators in the country. Reliance Industries Chairman, Mukesh Ambani, while launching Reliance Jio, had spoken of dedicating it to Indian Prime Minister Narendra Modi's vision of 'Digital India'. He is reported to have said, "Supply of oxygen for digital life should be affordable. Data is oxygen for digital life". Ambani is also reported to have remarked that Reliance Jio will allow digital life to the fullest. Today, as the numbers for mobile phones, data usage, and pay content subscriptions register exponential growth, what is true, is that Indians are, indeed, living a life online, and living it to the fullest. Inexpensive mobile Internet was, clearly, central to the unbridled proliferation of mobile phones. Data on the go presented numerous opportunities to live a life online. From ordering food through food apps, online shopping, paying bills online, to watching movies and shows online – everything became not only possible, but central to people's lives. Over the past 4 years, 2014-2018, the number of social media users has more than doubled, see the infographic below.



The arrival of Over-The-Top (OTT) providers made this even more interesting. Over-The-Top providers, who stream paid video content via internet, directly without having to subscribe to traditional satellite television or other television distribution networks. Global industry leaders such as Apple, Netflix, Amazon Prime among

others have launched their services in India. Domestic market leaders such as ALTBalaji, Hotstar premium, Gaana.com and Saavn are gaining popularity as well. For the OTT providers such as ZEE5, JioTV, VOOT, Netflix, Amazon Prime and ALTBalaji, the recent technological progress has had a crucial impact on the success of **online streaming with increased online subscriptions** for the content by various OTT providers. With such a large subscriber base available for takers, social media giant Facebook, launched Facebook Free Basics in partnership with Reliance Mobile in 2015 – a free mobile Internet service enrobed in a philanthropic purpose of ‘connecting India’s poor’ for better opportunities online. However, the app would provide only certain internet services within the package handpicked by Facebook – that did not go well with tech entrepreneurs, journalists and activists. This gave rise to the issue of net neutrality and the **Save the Internet movement**. TRAI – Telecom Regulatory Authority of India – opened a public discussion on net neutrality in March 2015 and by early 2016 ruled in favour of net neutrality, making free basics illegal in India. In its Consultation Paper on “Regulatory Framework for Over-the-top (OTT) services” TRAI defined Net Neutrality to mean that TSPs (Telecom Service Providers) must treat all internet traffic on an equal basis, no matter its type or origin of content or means used to transmit packets. The Department of Telecommunications issued a Regulatory Framework on Net Neutrality on 31st July, 2018 and is to be the monitoring and enforcement institution to ensure net neutrality.

With all such concerns now out of the way, India can brace for a longer life online, as the country waits to welcome 5G phones in 2019. With a promise of significantly increased speeds, stable network and better network response, 5G technology will surely bring a sea of change in mobile Internet habits of consumers and unlike 3G and 4G India is preparing to roll out 5G services simultaneously with other countries by 2020. Although the 5G devices are being produced and steadily introduced to the market the countries’ digital ecosystems need to be developed accordingly. In India the Department of Telecommunication (DoT) set up a development centre for 5G at IIT Madras in order to create the much-needed ecosystem. However, after previously bruising other telco providers with its free trial and cheap data offerings throughout its entrance into the telco market Reliance Industries seems to be steps ahead of Airtel and Vodafone Idea in preparations for the upcoming 5G. As per several news articles Reliance Jio Infocomm is the only telco operator in India which is ready to launch 5G services right after the spectrum has been auctioned off by the government for next generation networks which is planned for late 2019. In comparison to Jio, Airtel and Vodafone Idea reportedly seek for postponing the launch of 5G. As already experienced throughout the past years enormous advantages of a single company like Jio can propel a major step forward for the digital landscape of India, yet come at a cost of endangering a healthy competition within the market.

It can be expected that the following years will entail revolutionary changes within the technological world and it remains to be seen not only how India will perform in this global race but also who will arise as the big winner, who might get lost along the way and how these changes will transform the industry.

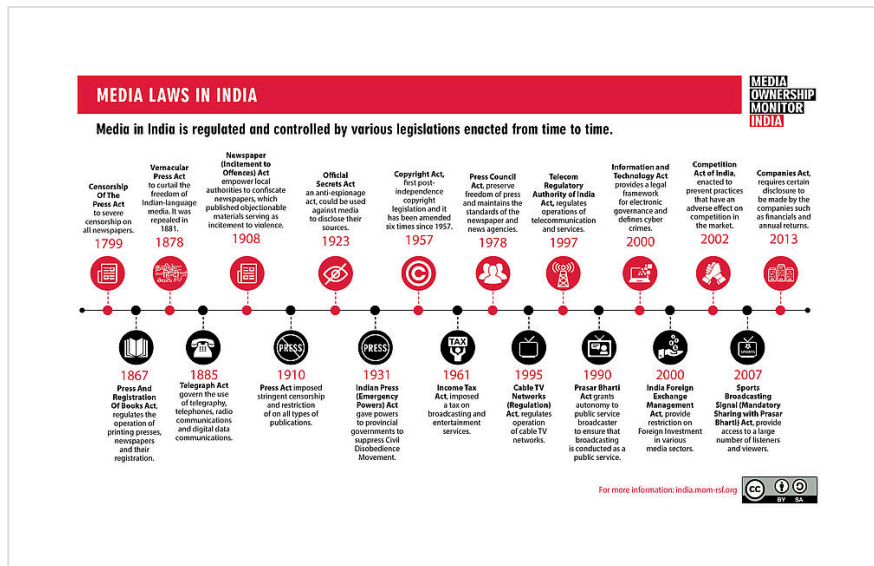
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Legal Framework



Media in India has a long history and over the years it has been largely driven by increasing digitalisation and higher internet usage. The laws related to media are deeply rooted in self-censorship, India's legal tradition and in the British colonial era. The earliest regulations can be traced back to 1799 when the Marquess of Wellesley, the then Governor General, introduced the first rules to regulate the press in India.

Today India has multiple legislations, rules, regulations guidelines and policies relating, so much so that it appears that it is an 'over legislated' country. However, in the field of media monopolies and media concentration, these very laws and regulations are largely incoherent, unsystematic, insufficient and largely ineffective.

Overall legislation on media concentration lacks uniformity, consistency and effectiveness. In the increasingly changing media landscape, some of the legislation is pretty outdated such as over the 100-year-old Indian Telegraph Act of 1885 which still regulates some aspects of broadcast and digital media. There are range of other laws and regulations which deal with media, resulting in a noticeable increase in the number and severity of restrictions on press freedom, particularly concerning internet use. An important role is also played by state authorities such as the telecom and interior ministry as they issue new guidelines from time to time.

There is no comprehensive framework for disclosure norms for media ownership. Since under the Companies Act, 2013 the data disclosed is based on different parameters and levels of aggregation making the data unusable for comparisons and studies regarding the extent and method of media monopolies and

concentration.

There have been several attempts in the past to bring in legislation to prevent media concentration. The Broadcasting Bill, 1997 and Broadcasting Services Regulation Bill, 2006, were proposed but never fructified into statutes/legislation. The Bill of 1996 proposed prohibition of cross media ownership, foreign ownership and proposed that no advertising agencies, political or religious bodies and publicly funded bodies would be granted licenses to own television channels. It also sought to establish the Broadcasting Authority of India.

Similarly, the Bill of 2006 sought to establish an independent regulator and place restrictions on accumulation of interest to prevent media concentration. The TRAI had also given Recommendations in November, 2013 relating to Monopoly and Market dominance in Cable Services. The recommendation included restrictions on market share held by a single cable company in a state. It has also proposed prior approval in mergers and acquisitions between multi-system operators and local cable operators if it results in dominant position to check on monopoly of cable distribution in the country. However, MIB stated that these recommendations were not feasible, were impractical to implement and therefore referred the same issues to CCI for consideration. As of January, 2019, TRAI's Recommendations relating to 'Issues Relating to Media Ownership' dated 12th August 2014, are under consideration by the Inter-Ministerial Committee.

There is no specific definition of media concentration in the existing legislations in India nor is the term defined specifically in terms of audience share, circulation, turn/over/revenue, share capital or voting rights. The media concentration has only been defined and understood in terms of maintaining competitive neutrality and preventing adverse competition in the market. On an overview of the Laws, Guidelines and Regulations issued by MIB and TRAI impacting vertical integration, it is clear that these laws do take into account single person/ company or group attempting to "control" distribution/aggregation in the broadcasting/telecommunications sector.

The blind spots in the legislation relating to media concentration occur not only due a lack of specific definitions of the various terms like vertical or horizontal integration terms, but also due to the various statutes and authorities that deal with different aspects of media monopolies and concentration which leads to different interpretations of the issues as well as jurisdictional issues and conflicts between various authorities. There are number of bodies which regulate media in India such as the Press Council of India which accepts complaints against and by the press in matters relating to a journalist's or media organization's ethical failures, News Broadcasting Standards Authority which is a self-regulatory organization for TV, Telecommunication Regulatory Authority of India (TRAI) regulates telecom sector, Board of Film Certification (CBFC) controls content of movies and television shows, the News Broadcasters Association (NBA) warns, censures and can fine the broadcaster a sum upto INR 100.000 (around USD 1.440) for violation of its Code.

The conflicts arise in legislations or amongst authorities due to the fact media monopolies are gauged on the touchstone of competition. This concept is flawed as competition need not necessarily be able to ensure plurality of news or prevent media concentration. Politically affiliated or owned media outlets occupy an important and expanding space in the media business. However, it is difficult to trace the complex paths of media ownership in India as there is no mandatory requirement to disclose the political affiliation of the owners or their family members.

REGULATORY FRAMEWORK FOR RADIO

The Ministry of Information and Broadcasting (MIB) is the administering body when it comes to public and private television and radio broadcasting. Private FM radio and community radio stations must adhere to the AIR Broadcast Code, which doesn't permit criticism of 'friendly countries', 'attack of religious communities,' 'incitement of violence' etc.

MIB issues permissions / licenses and monitors content of the broadcasters, while TRAI acts as a regulatory authority. The public broadcaster, Prasar Bharati is a statutory autonomous body established under the Prasar Bharati Act, 1990 which came into existence on 23th November, 1997. The objectives of public service broadcasting are achieved in terms of Prasar Bharati Act, 1990 through All India Radio and Doordarshan, which earlier were working as media units under the MIB and since the above said date became constituents of Prasar Bharati.

Only in the case of Community Radio Stations (CRS) there are laws in place dealing with the ownership wherein the policy relating to CRS states the CRS should have an ownership and management structure that is reflective of the community that the community radio station seeks to serve.

In the Policy Guidelines of FM Radio Broadcasting Services, 2011, a political party is disqualified from applying for a permission to operate a channel. If a family member is a director in the same company, then as per the Companies Act, 2013 and other legislations, the family member's name would be disclosed in the annual report though not as a family member but as a person who holds a particular position in the company. Though there is no requirement to disclose any affiliations to a political party or its family members in any media company however in the self-regulatory guidelines of NBSA regarding Election Broadcasts, it has been stated in Guideline 2 that "News channels shall disclose any political affiliations, either towards a party or candidate..." whereby the public can gauge whether a particular news channel, if it discloses its political affiliation to a party, is either funded by the party or is essentially owned by such political party.

Even though radio seems to have more regulation, including on concentration control, the fact that private FM stations are barred from producing independent news renders the public Prasar Bharati the monopolist in the news radio.

REGULATORY FRAMEWORK FOR PRINT MEDIA

The Press Council of India (PCI) is a statutory body which regulates print media in India. It was set up by the Press Council Act of 1978, and consists of a chairman and 28 other members. Its primary objective is to "preserve the freedom of the press and to maintain and improve the standards of newspapers and news agencies in India". The PCI can investigate and issue a report. It also can "warn, admonish, censure or disapprove" those it finds at fault, but it has no powers to enforce nor impose any penalty on individual journalists and publications. There are also other laws which deal with the regulations imposed upon the print media which include the Press and Registration of Books Act, 1867 which makes registration with an appointed Authority compulsory for all printing presses. The Newspaper (Prices and Pages) Act, 1956 empowers the Central Government to regulate the price of newspapers in relation to the number of pages and size and also to regulate the allocation of space to be allowed for advertising matter. A few other legislations which deal with the press are the Contempt of Courts Act, 1971 and the British-era law Official Secrets Act, 1923 which has been used against journalists and whistleblowers.

REGULATORY FRAMEWORK FOR TV

The Indian Telegraph Act 1885 is the British-era law which was used by the British to control and restrain telegraph communications during their rule in India. Despite the law being outdated, it still forms the basic foundation of India's regulatory framework for most modern communication devices, irrespective of their underlying technology, including broadcasting services, satellite radio and the Internet. It has been invoked often by the state-owned Doordarshan to claim telecast rights for cricket matches. There are series of other laws and legal frameworks which govern broadcasting in India which include the Cable Television Networks (Regulation) Act, 1995, Telecom Regulatory Authority of India Act. 1997, Prasar Bharti (Broadcasting Corporation of India) Act 1990, Policy Guidelines for downlinking of Television Channels and Guidelines for obtaining DTH license among others. News channels are governed by self-regulation body, the News Broadcasters Association (NBA).

LAWS RELATING TO NET NEUTRALITY

There is no specific legislation, statutes or acts governing Net Neutrality in India. In principal, the government has accepted the regulatory framework which states that the 'Government is committed to the fundamental principles and concepts of Net Neutrality i.e. keep the Internet accessible and available to all without discrimination.' The issues of licensing and allocation of spectrum are dealt with by Department of Telecommunications (DoT) of the Ministry of Communications while as regulatory aspects are dealt with by TRAI. The DoT amended license rules by incorporating clauses related to net neutrality which bars service providers from discriminating against internet content and services by blocking, throttling or granting preferential higher speeds.

With regard to disclosure of information and transparency regarding ownership, investment and revenue sources of media companies, the general law dealing with companies and enterprises is The Companies Act of 2013, SEBI Regulations and the Press and Registration of Books Act.1897. The Companies Act, 2013 requires certain disclosures to be made by the companies, under its provisions which are mandatory including Section 92 of the said Act requires that every company prepare an annual return in a prescribed format disclosing its shares, debentures, other securities and shareholding pattern; details, as may be prescribed, in respect of shares held by or on behalf of the Foreign Institutional Investors indicating their names, addresses, countries of incorporation, registration and percentage of shareholding held by them.

The Section 137 requires that a copy of financial statement be filed with ROC including a consolidated financial statement, if any, along with all the documents which are required to be attached to such financial statements duly adopted at the annual general meeting of the company within thirty days of the date of annual general meeting in such manner, with such fees or additional fees as may be prescribed. More specifically, with regard to electronic media, all media companies are required to divulge the details of director, share of equity capital, shareholding pattern, foreign investment, source of funds by virtue of Policy Guidelines for Uplinking of television channels, 2011 in India' issued MIB.

There are also a number of laws that criminalise freedom of expression. The legal regime undermines, stifles, restricts and curtails the enjoyment of freedom of expression guaranteed by the Constitution. The restrictions mentioned in the Constitution under Article 19(2) being security of the State, friendly relations with foreign States, public order, decency and morality, contempt of court, defamation, incitement to an offence, and

sovereignty and integrity of India are the restrictions on the media's free speech rights.

However, several such legislations have either been framed or have been retained with amendments from the colonial era which affect free speech of media such as the India's anti-espionage act called the Official Secrets Act. The colonial-era Act was meant for ensuring secrecy and confidentiality of the state, mostly on national security issues, has been repeatedly used against journalists and whistle-blowers. Similarly, Section 66 A of the IT Act, 2000 which was struck down by the Supreme Court as unconstitutional, had led to the arrests of many people for posting content deemed to be "allegedly objectionable" on the Internet.

A dominating trend in the regulation of the mass media in India over the past few years is the government's increasing control over Internet and social media and in some states like insurgency hit state of Jammu and Kashmir, the local government often controls media by withholding advertising revenues.

Legal Assessment - Contextualisation for Media Ownership Monitor India - 2019

Media Pluralism

Ten indicators of Risks to Media Pluralism aim to run a diagnostic on the health of the media sector in India by assessing three dimensions: economic, legal and political. How concentrated is the media market both horizontally (in each sector) and vertically (across sectors) in India? What are the greatest risks to Media Pluralism?





Media And Politics - A Delicate Handshake

Media is one of the potent tools to launch a robust political narrative in any society. The information that is relayed and then consumed by the audience... **more**



His Masters Voice - All India Radio

Perhaps as the only democracy in the world, India keeps up a state monopoly in radio news. In a country with more than 1.34 billion people, residing in the world's... **more**



Regional vs. National Media Consumption

In India, there is a popular saying: Kos Kos par badle paani, chaar kos par bani – The water changes every mile, and the language changes every four miles... **more**



Big Business with a Few Rules

The Indian Media industry is growing faster than the country's economy as a whole and has grown exponentially ever since the economic liberalisation... **more**

Indicators of Risks to Media Pluralism



Media Audience Concentration

Result: High Risk

This indicator aims to assess the concentration of audience and readership across India's media platforms based on audience share. Generally, concentration is measured by using the nation's top 4 owners in the media market.

Why?

India presents a special case where the methodology used by MOM has to take into consideration certain specificities of the market. Indian market is highly fragmented along the genres and linguistic lines: only in news genre one can speak of at least 10 different linguistic markets and when put all together they provide a picture of plurality, that impression, however, changes when zoomed into the regional level. The methodology to measure concentration based on the top 4 owners might not be able to capture the complexity of the Indian media market.

This indicator assesses a high risk to media pluralism in India due to several factors: missing data for Television market; the print media market in India is comprised of highly concentrated regional / linguistic markets; and radio presents a single monopoly in news genre.

Television

In India, audience viewership is measured by the industry-led body BARC which was accredited by MIB in July 2015, to carry out the television ratings in India. It is the sole provider of TV rating services on commercial basis.

Measurement of audience ratings is important as they influence programmes produced for the viewers.

Presently, BARC has installed ca. 33000 people meters across India. BARC was set up with an aim to "commission, supervise and own an accurate, reliable and timely television audience measurement system for India".

Currently, BARC publishes weekly TV ratings which are taken off next week from their website. BARC defends publishing small amount of data to avoid misrepresentation.

MOM has approached BARC for audience data and has had numerous meetings and email correspondence, however, the data was not provided in the end and it was made clear that MOM couldn't use their data available online in any form. BARC India on its website claims that it is the largest measurement company of its kind in the world, however they failed to provide annual average data on Indian TV viewership.

As per recent media reports, heads of television stations and industry groups asked the Telecom Regulatory Authority of India to improve measuring system of TV viewership in the absence of proper data. The Economic Times reported on Feb 27, 2019 that, BARC failed to provide any clear reason for not publishing the rating and viewership data and this reflects poorly on the credibility of the data. In fact, TRAI has issued a show cause notice to BARC for not complying with its direction on release of TV viewership data.

Another issue that is being criticised time and again is the sample size of BARC's data which is questionable. BARC's 30,000-panel homes is supposed to be representative of India's 1.3 billion peoples' TV viewing pattern. This number is argued to be extremely small compared to the population size and does not represent India's cultural, linguistic and geographical diversity.

There have been instances where channels approach BARC panel homes and they are paid to watch certain channels in order to scale up their viewership numbers. All this has sparked continuous debates on accuracy of data and whether the data is tamper proof or not.

Radio

All India Radio (AIR) is the national public and the only news radio broadcaster of India. AIR is the largest radio network in the world covering a wide spectrum of languages and social-economic groups. In India, private broadcasters who run FM radio stations have the license to provide music and entertainment content, but are

barred from producing news.

The Government argues that small/community radio stations due to paucity of funds may be exploited by radical organisations or they may not be able to afford authentic news sources. Also, the radio channels may pose a possible security risk as the contents cannot be monitored.

However, ahead of 2019 elections in India, India's public broadcaster Prasar Bharati allowed private FM stations on a trial basis till May 31st to carry the news bulletins of its radio arm, All India Radio without any alterations, with no additional news content and simultaneously with the AIR broadcast or within thirty minutes excluding disturbed/border and Naxals areas.

This indicator assesses a **high risk** to media pluralism in India in the absence of more than one radio news broadcaster except the public broadcaster which has full monopoly over production, collection and broadcasting of news in India on radio.

Print

India's print media market is one of the largest in size with over 17000 newspapers printed daily in at least 13 languages: Hindi, Tamil, Marathi, English, Malayalam, Telugu, Gujarati, Bengali, Oriya, Kannada, Punjabi, Assamese and Urdu. In order to reflect the complexity of the market MOM has included publications with the highest reach across different languages including Hindi (8 outlets), Tamil (3 outlets), Marathi (2), Malayalam (2), Telugu (1), Gujarati (1), Bengali (1), English (6).

MOM looked into 25 newspapers across different linguistic markets. The sample of 25 outlets captures the newspapers with the highest readership figures according to the Indian Readership Survey, 2017, and represents 73% of the audience share.

To begin with, we looked at the top 4 Publishers Jagran Prakashan Limited, HT Media Limited, Amar Ujala Publications and D.B Corporation Private Limited and all the newspapers owned by them. A cumulative audience share from top 4 print owners is 35% reflecting medium risk to pluralism. However, this doesn't give us a clear picture.

The 35 % figure represents only the Hindi newspaper market while ignoring regional print media industry. That is because Hindi market is the largest market within the print sector, around 45.45% of the entire print market. So, when the top 4 newspapers are looked at on an All India level, the top 4 editions would be in Hindi. Given the linguistic diversity, it was imperative to look at language markets separately.

Therefore, audience share within each language market was calculated discretely. Findings reveal that language markets are highly concentrated with top one or two major players capturing more than half of the audience share. The audience share in the regional markets were calculated on the basis of the top 5. Top 10 figures are available only for English and Hindi markets.

Tamil language market is dominated by Daily Thanti and Dinkaran with 43.80% and 22.86% audience shares respectively. This adds to 66.66 % highlighting that the top two publishers have captured more than half the audiences and the market is highly concentrated. Also, the figures in absolute numbers show a massive difference between top first and top fifth newspapers explaining that the remaining newspaper have an insignificant audience share.

Similarly, Malayalam and Bengali markets are highly concentrated markets, with Malayalama Manorama and Mathrabhumi capturing 75.75% audience share. In Bengali, Ananda Bazar Patrika and Bartaman have 73.90% audience share capturing one fourth audience share of the total market.

Moving further, Punjabi represents a highly concentrated market with Jagbani and Ajit sharing 82.64% audience share. There is a difference of a double digit in absolute numbers within top first and top fifth newspaper. The readership figures of the fifth newspaper in line dwindle down to few hundreds and reflect insignificant audience share of the remaining newspapers.

Oriya, Marathi and Kannada are comparatively less concentrated but with an audience share of 50% and

above. These markets are also high risk with a concentration of audience share between top two or three owners.

For Assamese language, it was found that Asomiya Pratidin has 43.51% audience share and Asomiya Khabar has 16.38% audience share reflecting a high concentration with 59.89% audience share. Moreover, Gujarati has 70.68% audience share with Gujarat Samachar and Sandesh as the market players. The other major concentrated market is the Urdu market with Inquilab and Roznama Rashtiya Sahara having 59.68% audience concentration. Inquilab has an audience share of 42.79% and Roznama Rashtiya Sahara has a share of 16.89%. The remaining three newspapers out of five have a very minor share.

The findings from the study reflect that the regional language market is highly concentrated with the major audience share confined within top two or three media organisations. This finding is very important for two reasons, it highlights the diversity issues related to audience behaviour and consumption and its counter effect on the content diversity which may lead to radical propaganda with an influence on its audience.

It has been established that media coverage in Hindi has been the widest in India. Given the size of Hindi and English media, figures based on top 10 newspapers of both the language markets were calculated. The study looked at top four media outlets out of top 10.

It was found that Dainik Jagran of Jagaran Prakashan LTD, Hindustan of HT Media LTD, Amar Ujala and Dainik Bhaskar of D.B Corporation Ltd has a 76 per cent audience share in the Hindi reading media market. These four newspapers have a lion's share and the market is highly concentrated with a very insignificant amount of audience share in remaining top ten media outlets. Dainik Jagran is a dominant player and it has 25.15% audience share in the Hindi newspaper market and Hindustan has 18.72% audience share.

Within the English language market, The Times of India of Bennet Coleman & Company Ltd, Hindustan Times of HT Media, the Hindu English of Kasturi and Sons and The Economic Times of the Times Group dominate the audience share with 75.15 %. The Times of India with a 34.65% share Hindustan Times with 18.18%, The Hindu with 14.08% share and The Economic Times with 8.24% share control the audience readership in the English language market.

A closer look at the language markets tells that there is a common thread between language markets. HT Media LTD has dominant newspapers - Hindustan and Hindustan Times capturing some big audience shares within both English and Hindi media. Both the newspapers have 18% share separately within each language market reflecting audience concentration of both the languages under one company. Similarly, the top Hindi and Urdu newspapers - Dainik Jagran of Hindi and Inquilab of Urdu language are owned by Jagran Prakashan LTD.

The findings highlight that the newspaper language markets are highly concentrated with few top players controlling the audience readership share in India.

Print Readership Concentration			
LANGUAGE MARKET	TOP 2 OWNERS OUT OF 5	AUDIENCE SHARE	SHARE OF THE MARKET
Hindi*	Dainik Jagran Hindustan Amar Ujala Dainik Bhaskar	76.45%	45.45%

Print Readership Concentration			
Tamil	Daily Thanthi Dinakaran	66.66%	8.58%
Marathi	Lokmat Sakal	58.11%	7.98%
English*	Times of India Hindustan Times The Hindu The Economic Times	75.15%	6.11%
Malayalam	Malayala Manorama Mathrubhumi	75.75%	5.97%
Telugu	Eenadu Sakshi	71.13%	5.75%
Gujarati	Gujarat Samachar Sandesh	70.68%	5.09%
Bengali	Anandabazar Patrika Bartaman	73.90%	4.93%
Kannada	Vijay Karnataka Vijayavani	53.20%	4.09%
Oriya	Sambad Samaja	59.46%	3.34%
Punjabi	Jag Bani Ajit	82.64%	1.60%
Assamese	Assomiya Pratidin Assomiya Khabar	59.89%	0.81%
Urdu	Inquilab Roznama Rashtiya Sahara	59.68%	0.30%

*- top 4 out of 10 outlets

LOW	MEDIUM	HIGH
<i>Audience concentration in Television (horizontal)</i>		
Percentage: Missing Data		
If within one country the major 4 owners (Top4) have an audience share below 25%.	If within one country the major 4 owners (Top4) have an audience share between 25% and 49%.	If within one country the major 4 owners (Top4) have an audience share above 50%.
<i>Audience concentration in Radio (horizontal)</i>		
Percentage: Missing Data		
If within one country the major 4 owners (Top4) have an audience share below 25%.	If within one country the major 4 owners (Top4) have an audience share between 25% and 49%.	If within one country the major 4 owners (Top4) have an audience share above 50%.
<i>Readership concentration in Newspapers (horizontal)</i>		
Percentage: 53.20% - 82.64%		
If within one country the major 4 Owners have a readership share below 25%.	If within one country the major 4 owners (Top4) have a readership share between 25% and 49%.	If within one country the major 4 owners (Top4) have a readership share above 50%.

Media Market Concentration

Result: No Data

This indicator aims to assess the horizontal ownership concentration based on market share which illustrates the economic power of companies/groups. Concentration is measured for each media sector by adding the market shares of the four major owners in the sector.

In India, the Ministry of Corporate Affairs (MCA) regulates companies and collects financial information for all companies registered. Every company operative in India is liable to register. It is also responsible to prevent practices having adverse effect on competition and to promote and sustain competition in markets. Every company is liable to file the financial statements and annual documents on time with the MCA each year. As per Companies Act, 2013, non-filing of annual return is an offence. However, a lot of companies do not provide financial information annually, which makes it difficult to measure the total size of the market. And the penalty for not filing a company's annual return on time is minimal. Therefore, market share for the companies studied

remains unknown and media ownership concentration based on market share cannot be computed.

LOW	MEDIUM	HIGH
Market concentration in television (horizontal): This indicator aims to assess the concentration of ownership within the TV media sector.		
Percentage: not assessed		
If within one country the major 4 owners (Top4) have a market share below 25%.	If within one country the major 4 owners (Top4) have a market share between 25% and 49%.	If within one country the major 4 owners (Top4) have a market share above 50%.
Ownership concentration in radio (horizontal): This indicator aims to assess the concentration of ownership within the Radio media sector.		
Percentage: not assessed		
If within one country the major 4 owners (Top4) have an audience share below 25%.	If within one country the major 4 owners (Top4) have an audience share between 25% and 49%.	If within one country the major 4 owners (Top4) have an audience share above 50%.
Ownership concentration in newspapers (horizontal): This indicator aims to assess the concentration of ownership within the print sector.		
Percentage: not assessed		
If within one country the major 4 owners (Top4) have a market share below 25%.	If within one country the major 4 owners (Top4) have a market share between 25% and 49%.	If within one country the major 4 owners (Top4) have a market share above 50%.
Ownership concentration in Internet Content Providers		
Percentage: not assessed		
If within one country the major 4 owners (Top4) have a market share below 25%.	If within one country the major 4 owners (Top4) have a market share between 25% and 49%.	If within one country the major 4 owners (Top4) have a market share above 50%.

Regulatory Safeguards: Media Ownership Concentration

Result: High Risk

This indicator aims to assess the existence and effective implementation of regulatory safeguards (sector-specific and / or competition law) against a high horizontal concentration ownership and/or control in the different media.

Why?

The legislations/laws relating to media concentration, whether cross media ownership, vertical or horizontal integration in India are fragmented and the terms aforementioned have no clear definitions in the existing legislations. India doesn't have an overarching lex specialis to regulate the media sector; however, the Competition Commission of India (CCI) is the authority that adjudicates in cases of Combinations (acquisitions and mergers), anti-competition agreements and Dominant position to assess whether a transaction is detrimental to competition in the market.

No specific thresholds exist to measure ownership concentration in print, television and online sectors. However, radio seems to have more regulation than other sectors. In addition, although radio has more provisions for concentration prevention, all private media (FM channels) are barred from producing/broadcasting news. All India Radio is the only entity that can broadcast news over radio – all the private FM radio stations can air the news produced by AIR but only in an unaltered form.

Regulation of Radio: In The Policy Guidelines on Expansion of FM Radio Broadcasting Services Through Private Agencies (Phase-III) issued on 25th July, 2011, issued by MIB, the Companies who are disqualified, amongst other reasons, from applying for a permissions/or bidding are-Companies not incorporated in India, a Company controlled by or associated with a religious body; Company controlled by or associated with a political body; any Company which is functioning as an advertising agency or is an associate of an advertising agency or is controlled by an advertising agency or person associated with an advertising agency; subsidiary Company of any applicant in the same City; Holding Company of any applicant in the same City; Companies with the same management as that of an applicant in the same City; More than one Inter-Connected Undertaking in the same City; A Company that has been debarred from taking part in the bidding process or its holding Company or subsidiary or a Company with the same management or an interconnected undertaking . The Policy Guidelines lays down the restrictions in respect of multiple permissions that can be acquired in a city and states that every applicant shall be allowed to run not more than 40% of the total channels in a city subject to a minimum of three different operators in the city. The guideline further states that no entity shall hold permission for more than 15% of all channels allotted in the country excluding channels located in Jammu and Kashmir, North Eastern States and island territories.

Regulatory Safeguard Score: 40%

TV: 1.5; Print: 1.5; Radio: 2; Internet: 1; Mergers: 2

Total: 8 out of 20 – High Risk (40%)

1 = media-specific regulation/ authority

0.5= competition-related regulation/ authority

Regulatory Safeguards	Description	TV	Print	Radio	ISP
Does the media legislation contain specific thresholds or limits, based on	In television, print and ISP sectors there is no specific definition of 'horizontal concentration' of ownership or any legislation containing any specific thresholds or limits, based on objective	0	0	0.5	0

Regulatory Safeguards	Description	TV	Print	Radio	ISP
<p>objective criteria (e.g. number of licenses, audience share, circulation, distribution of share capital or voting rights, turnover/ revenue) to prevent a high level of horizontal concentration of ownership and/or control in this sector? This question aims to assess the existence of regulatory safeguards (sector-specific) against a high horizontal concentration of ownership and/or control across all media sectors.</p>	<p>criteria to prevent a high level of horizontal concentration. The Policy Guidelines on Expansion of FM Radio Broadcasting Services through Private Agencies of 2011 have certain restrictions based on which MIB issues licences. These Guidelines usually apply to the private FM channels which are largely entertainment channels. All India Radio is the only body licensed to disseminate news.</p>				
<p>Is there an administrative authority or judicial body actively monitoring compliance with the thresholds in the audiovisual sector and/or hearing complaints? (e.g. media and/or competition authority)? This variable aims to assess if the law/ regulation provides a</p>	<p>The CCI monitors transactions which affect market competition. TRAI, the regulatory authority has also brought in Regulations which promote non-exclusive/non-discriminatory transactions between stakeholders (but these to do not affect horizontal concentration of media ownership) and enforces the terms of the licences issued by MIB. MIB issues and monitors the issuing of licences in accordance with the FM Radio Guidelines of 2011. TRAI is the regulatory body for radio channels and with ISPs it may look into quality of service, transparency etc. DoT is enforcement body for violations of the NN Policy directives.</p>	0.5	0.5	0.5	0.5

Regulatory Safeguards	Description	TV	Print	Radio	ISP
due monitoring and sanctioning system for the regulation on audiovisual media concentration.					
Does the law grant this body sanctioning/ enforcement powers in order to impose proportionate remedies (behavioral and/or structural) in case of non-respect of the thresholds? The variable aims at assessing if the law is providing a due system of sanctions to sector-specific regulation, such as: Refusal of additional licences; Blocking of a merger or acquisition; Obligation to allocate windows for third party programming; Obligation to give up licences/activities in other media sectors; Divestiture.	The CCI has sanctioning and enforcement powers in order to impose remedies in case of non-respect of thresholds, but the thresholds do not exist. The CCI can take up issues and pass orders based on the market conditions. The sanctioning powers include blocking of a merger or acquisition, however CCI operates in a different sphere (not specific to media) and its decisions are largely ex-post. In respect of Combinations certain thresholds are provided for, above which a notice has to be filed with the CCI. By Government notification of March,2016, these thresholds were enhanced.It is neither a body that grants licences/ permissions nor is it a regulatory body. The monitoring and enforcement body for violations of the NN Policy directives is DoT.	0.5	0.5	0.5	0.5
Are these sanctioning/ enforcement powers effectively used? This indicator aims to	Not many mergers/acquisitions of media companies have been blocked on the ground that the transactions have been adverse to competition in the market. All India Radio is dominant when it comes to	0.5	0.5	0.5	0.5

Regulatory Safeguards	Description	TV	Print	Radio	ISP
assess the effective implementation of sector-specific remedies against a high horizontal concentration of ownership and/or control in the television media.	disseminating news and private FM radio channels are largely general entertainment channels. Hence, the sanctioning / enforcement powers even if used effectively do not prevent ownership concentration in the radio market.				
Total	6	1.5	1.5	2	1

Media mergers	Description	Yes	No	NA	MD
Can a high level of horizontal concentration of ownership and/or control in the media sector be prevented via merger control/competition rules that take into account the specificities of the media sector? This question aims to assess the existence of regulatory safeguards (sector specific and/ or competition law) against a high horizontal concentration of ownership and/or control in the media sector through merging operations. For instance, the law should prevent concentration in merging operations: -By containing media-specific provisions	There is no definition of horizontal concentration in the Indian media or competition laws. However, the Competition Commission of India might interfere on an ad hoc basis when the competition in the market is threatened.	0.5			

Media mergers	Description	Yes	No	NA	MD
<p>that impose stricter thresholds than in other sectors;</p> <p>The mandatory intervention of a media authority in merger and acquisition cases (for instance, the obligation for the competition authority to ask the advice of the media authority);</p> <p>The possibility to overrule the approval of a concentration by the communication authority for reasons of media pluralism (or public interest in general); -that - even though they do not contain media-specific provisions - do not exclude the media sector from their scope of application.</p>					
<p>Is there an administrative authority or judicial body actively monitoring compliance with rules on mergers and/or hearing complaints? (e.g. media and/or competition authority)?</p> <p>This variable aims to assess if the law/ regulation provides a due monitoring and sanctioning system.</p>	<p>It is the Competition law (The Competition Act, 2002) that assesses the transactions of groups/ entities/companies that affect the market adversely in respect of competition. The CCI monitors transactions which affect market competition. No media-specific body exists.</p>	0.5			
<p>Does the law grant this</p>	<p>The CCI has sanctioning and enforcement</p>	0.5			

Media mergers	Description	Yes	No	NA	MD
body sanctioning/ enforcement powers in order to impose proportionate remedies (behavioural and/or structural) in case of non-respect of the thresholds? The variable aims at assessing if the law is providing a due system of sanctions to sector-specific regulation, such as: Blocking of a merger or acquisition; Obligation to allocate windows for third party programming; Obligation to give up licences/activities in other media sectors; divestiture.	powers in order to impose remedies in case of non-respect of thresholds, but the thresholds do not exist. The CCI can take up issues and pass orders based on the market conditions. The sanctioning powers include blocking of a merger or acquisition, however CCI operates in a different sphere (not specific to media) and its decisions are largely ex-post. In respect of Combinations, certain thresholds are provided for, above which a notice has to be filed with the CCI. By Government notification of March,2016, these thresholds were enhanced. It is neither a body that grants licences/ permissions nor is it a regulatory body.				
Are these sanctioning/ enforcement powers effectively used? This indicator aims to assess the effective implementation of sector-specific remedies against a high horizontal concentration of ownership and/or control in the television media.	Not many mergers/acquisitions of media companies have been blocked on the ground that the transactions have been adverse to competition in the market.	0.5			
Total		2			

➤ **Legal Assessment MOM India (2019) by Nisha Bhambhani**
Contextualisation for Media Ownership Monitor - India 2019

📄 **Ministry of Information and Broadcasting, order related to expansion of FM Broadcasting services**
Accessed on 27 May 2019

□ **Introduction to Competition Law**
Accessed on 27 May 2019

□ **Ministry of Corporate Affairs Notification**
Accessed on 27 May 2019

Cross-media Ownership Concentration

Result: High Risk

This indicator aims to assess the concentration of ownership across the different sectors – TV, print, audio, and any other relevant media – of the media industry. Cross-media concentration is measured by adding up the market shares of the Top 8 media companies. In this case, financial market shares are not always available. In this case, audience shares for online outlets and radio and TV were not available too. The results are not an indicator for economic strength in different media sectors but rather for the potential influence on public opinion when considering all media types.

Why?

Due to lack of financial data the top 8 firms with the highest revenue across all media sectors (TV, Radio, Newspapers and internet content providers) were not identified. In the absence of financial data the indicator is calculated based on audience shares and as such, the results signify not an indicator of economic strength in different media sectors but rather for the potential influence on public opinion.

However, in India due to lack of audience data in Television, Radio and Online the audience share across media sectors could not be computed. MOM Team identified 8 major companies across television and print sectors based on observation and audience share from print media outlets.

Almost all of the selected media owners have online presence too. Therefore, the data provided might not show the full picture or could even be an underestimation of the real audience reach and potential influence on public opinion these owners might have.

Not all top 8 firms have activities across all sectors. 7 out of these 8 owners have activities in more than one media sector. This confirms the tendencies of cross-media ownership. In addition, the Indian laws have no specific definitions of media ownership concentration (horizontal, vertical or cross-media) neither do specific thresholds exist to measure and / or prevent cross-media concentration.

- **Zee News** is India's largest television news network with presence both in the national and regional space. Zee Media Corporation is a part of Essel Group, headed by Subhash Chandra. ZMCL has 14 news channels in eight different languages across the country besides 5 online portals and an active youtube channel. The owner's family also owns a distribution network Dish TV India Ltd. Zee Media is also active in Film and Video production and runs a Film School called ZIMA, Zee Institute of Media Art.
- **TV Today Network** is one of India's most diversified media conglomerates with television channels, radio stations, print and a strong digital presence. It has four television channels - India Today in English and Aajtak, Tez and Delhi Aaj Tak in Hindi. The company also operates three FM radio stations under brand ISHQ 104.8 FM in Delhi, Mumbai and Kolkata along with digital channels including Bharat Tak, Life Tak, Astro Tak,

Fit Tak, News Tak, Food Tak, Sports Tak, Tech Tak, Mobile Tak, Kids Tak. Aroon Purie and Kumar Mangalam Birla families own the Living Media Private Limited which is a subsidiary and is together known as India Today Group. They also publish India's most popular magazines like TIME, Cosmopolitan, Business Today, Reader's Digest, Mail Today and India Today.

- **ABP Group** is a media conglomerate which owns various publications, television news channels, publishing business and has a substantial digital media presence. It owns ABP News (Hindi), ABP Majha (Marathi), ABP Ananda (Bengali), ABP Asmita (Gujarati) ABP Sanjha (Punjabi) and ABP Ganga has a considerable presence on digital platforms with apps and news websites in Hindi, Marathi, Bangla, Gujarati, Punjabi, besides platforms about Cricket, Bollywood and a Matrimonial Site. It also publishes the dailies – Anandabazar Patrika, and The Telegraph in English apart from periodicals like Desh, Sananda, Anandamela, Anandalok.
- **Network 18** is a media entertainment company with a diverse interest in television, print, internet, film entertainment, digital business, magazines, mobile content and allied businesses. Network18 is a part of the Reliance Group, owned by Asia's richest man – Mukesh Ambani. It publishes print magazines like Forbes India, Firstpost India, Better Interiors, and Better Photography besides others. It owns 48 TV channels including news and entertainment besides 22 online digital outlets. CNN News and News 18 India are few flagship channels owned by Network 18. Reliance Jio Digital owned by Mukesh Ambani is currently one of the biggest mobile service network providers. He also owns a cable and satellite distribution network which caters to a global Indian audience living outside India.
- **HT Media** is one of the oldest and one of the biggest media companies in India. In addition to the English language Hindustan Times and Hindi language Hindustan, the company publishes the national business newspaper, called Mint, children magazine Nandan and a social literacy magazine called Kadambini. HT Media also operates two radio stations – Fever 104 and Radio Nasha 107.2. In the digital space, HT Media through Firefly e-Ventures Ltd operates a number of business and news websites, job portal, mobile marketing website and a movie website.
- **The Times Group** is India's one of the largest media conglomerates with 45 dailies and periodicals in 3 languages and 108 editions. The company has more than 55 websites and a number of news and entertainment channels. It operates radio and digital content production along with publishing magazines and books. Times Now, ET Now and Mirror Now are few of its flagship news channels.
- **D.B Corporation Limited** publishes six daily newspapers which are Dainik Bhaskar, Divya Bhaskar Divya Marathi, DB Star, DB Post and Saurashtra Samachar as well 10 periodicals. The company also owns 94.3 MY FM radio network with presence across 7 states. It also operates 9 Digital portal and 4 mobile apps as well.
- **Prasar Bharati** is India's largest public broadcasting agency. It is an autonomous body set up by an Act of Indian Parliament. The company runs the numerous channels of Doordarshan, the public service broadcaster of the country as well as DD News, the news channel and All India Radio - sole radio broadcast channel owned by the government of India.

Further, our observation reveals that regional media players have diverse media businesses and own different media genres. The Malayala Manorama Company in Kerala has 18 print media outlets, 2 TV channels, 2 online portals and 1 radio channel. Similary Sun group is s the biggest media house in Tamil Nadu which owns 11 print outlets, 25 TV channels and 2 radio outlets and is active in several states in south India.

Score: 3

LOW	MEDIUM	HIGH
If within one country the major 8 owners (Top8) have a market share below 50% across the different media sectors.	If within one country the major 8 owner (Top8) have an audience share between 50% and 29% across the different media sectors.	If within one country the major 8 owners (Top8) have a market share above 70% across the different media sectors.

Regulatory Safeguards: Cross-media Ownership Concentration

Result: High Risk

This indicator aims to assess the existence and effective implementation of regulatory safeguards (sector-specific and/or competition law) against a high degree of cross-ownership between media types (press, TV, radio, internet). Given the diversity of thresholds or limits that exist among different countries with regard to ownership and/or control, 'high' should be assessed according to the standards of your country and in the light of the thresholds or limits imposed by domestic laws.

Why?

Although there is no definition or thresholds in cross-media ownership concentration, there is a regulation which looks into vertical concentration, in particular with the distribution networks in the broadcast sector. Restrictions have been imposed by MIB on the licences of DTH companies and HITS and IPTV companies wherein a cap of 20 percent has been imposed on broadcasters/cable network company's stake in a DTH company and vice versa so as to take care of the concerns relating to national security, morality and vertical monopoly in the distribution and broadcasting of television services.

However, these regulations do not seem to be effectively implemented since there are a number of media houses that own distribution networks. Essel Group for instance owns a DTH network Dish TV and the Zee Media, active in broadcast media Radio and Television. For the purposes of measuring this particular indicator, cross-media ownership concentration is a concentration of ownership between media types, print, TV, radio and internet.

Mergers and Acquisitions: There have been several mergers and acquisitions within the media companies in the last few years and no merger or acquisition has been prevented by the Competition Commission of India to date.

Consolidation and alliances

- In 2010, **Sun Network** and **Network18** entered into a strategic alliance to form "Sun18 Media Services". Sun18 distributed more than 30 channels across all platforms in India via all networks including cable, DTH, IPTV and HITS.
- In 2011, Star Den Media Services Private Limited and Zee Turner Limited formed a 50:50 joint venture called

“Pro Media Enterprise” to jointly aggregate and distribute television content.

- CCI approved the merger of Wireless Broadband Business Service (Delhi) Pvt. Ltd. (WBBS Delhi), Wireless Broadband Business Service (Kerala) Pvt. Ltd. (WBBS Kerala) and Wireless Broadband Business Service (Haryana) Pvt. Ltd. (WBBS Haryana) into Wireless Business Services Private Limited (WBSPL). 51 per cent and 49 per cent of equity shares in each of these parties are held by Qualcomm Incorporated and Bharati Airtel Limited respectively.

Acquisitions:

- CCI also approved the acquisition of 27.5 per cent equity shares of Living Media India Limited by IGH Holdings Private Limited in 2012. Living Media India Limited is a private company and is the holding company of **India Today Group**, which is involved in broadcasting through TV and radio, print media, publication and distribution of music etc. IGH is also a private limited company and is an investment company in Aditya Birla Group which has diversified business interests in various sectors including telecommunications; IT and IT enabled services etc.
- A notice was filed by Independent Media Trust relating to a series of inter-connected and inter-dependent acquisitions intended to acquire control over **Network18 Group** of companies by Reliance Industries Limited. The Commission assessed the effect of the combination on the businesses for supply of television channels, event management services and broadband internet services using 4G technologies and content accessible through such services. It concluded that the Combination was not likely to give rise to any appreciable adverse effect on competition and the acquisition was cleared. “The CCI did conclude that RIL (Reliance India Limited) had acquired the target companies and indirect control over Network18 and TV18 but also said that the deal does not have an adverse impact on competition, since an ISP has open access, and Network18 group properties are available on the Internet, which can be accessed by consumers from ISPs other than Infotel as well.”
- Disney first acquired a stake in UTV for 1.5 crore in 2006 and by 2011 it had increased its stake in UTV to 50.44 percent leaving co-founder Ronnie Screwvala and three others holding only 19.82 percent stake in the company. Disney also joined hands with Sony Pictures Network India and launched a sports channel in 2015.
- **Zee** acquired two big operational general entertainment channels- BIG Magic which is a comedy channel catering to the Hindi market and BIG Ganga which is a Bhojpuri channel popular in Bihar, and Jharkhand. Dish TV- Videocon D2 merger, Dish TV is a part of Essel Group along with Zee Media Corporation. The merger is at present disputed in the Delhi High Court and one of the companies involved, Nityank Infrapower, is being probed by the Serious Fraud Investigation Office (SFIO). The allegations have been denied by Zee.
- Reliance divested its 100 percent stake in its television broadcasting business and 49 per cent stake in its radio business to **Subhash Chandra's** Zee Group for a value of INR19 Billion.
- Sony Pictures Networks India acquired Ten Sports from Zee.
- **Zee Media Corporation** acquired (Anil Ambani Group) RBNL's radio and television business thereby acquiring 49% stake in BIG FM radio channel, while Zee Entertainment Enterprises Ltd. would own RBNL's TV business.

The blind spots in the legislations exist because there are no definitions of terms vertical or horizontal integration and therefore there is no control over the growth of ‘paid news’; ‘private treaty’; ‘private self-censorship’; advertorials and corporatization of the media.

In view of there being no specific definition of either media monopoly or media concentration, in its 2014

Recommendations, TRAI attempted to understand and clarify what the terms “Vertical Integration”, “Horizontal Integration” and “Cross holding control” meant.

- “Vertical integration means a common entity, which can be a Broadcaster itself or a stakeholder having ‘control’ over the Broadcaster, “controls” a DPO in the same relevant market and vice versa.”
- “Horizontal integration means that a common entity, which can be a DPO itself or a stakeholder having ‘control’ over the DPO, “controls” the two categories of DPOs in the relevant market”
- “Cross-holding means vertical integration; horizontal integration; or both”.

Interestingly TRAI also made a relevant comment that the media cannot, and should not, be bracketed with general commodities and services. The market for ideas is very different from that for, say, shoes or biscuits. The media serves a higher purpose and needs separate consideration. The principles adopted in the competition law may not serve the special purpose of addressing the need for plurality of news and views. Thereby indirectly stating that media should not fall within the purview of the Act of 2002. There have been no major changes in the legislation relating to media concentration.

Regulatory Safeguard score: 43,75%

3.5 out of 8 = High Risk (43,75%)

1 = media-specific regulation/ authority

0.5= competition-related regulation/ authority

CROSS-MEDIA OWNERSHIP	Description	Yes	No	NA	MD
Does the media legislation contain specific thresholds, based on objective criteria, such as number of licences, audience share, circulation, distribution of share capital or voting rights, turnover/ revenue, to prevent a high degree of cross-ownership between the different media? <i>This indicator aims to assess the existence of regulatory safeguards (sector-specific and/or competition law) against a high degree of cross-ownership in</i>	The laws in India do not define horizontal, vertical or cross-media ownership concentration and do not contain any specific thresholds based on objective criteria to measure concentration. Generally Cross Media Ownership means a single corporate entity owning multiple media companies across different media sectors including print, radio, television etc.		0		

CROSS-MEDIA OWNERSHIP	Description	Yes	No	NA	MD
<i>different media sectors.</i>					
Is there an administrative authority or judicial body actively monitoring compliance with these thresholds and/or hearing complaints? (e.g. media authority) <i>This variable aims to assess if the law/regulation provides a due monitoring and sanctioning system for the regulation on audiovisual media concentration.</i>	No administrative body exists to monitor the compliance with the thresholds.		0		
Does the law grant body sanctioning/enforcement powers in order to impose proportionate remedies (behavioural and/or structural) in case of non-respect of the thresholds? <i>The variable aims at assessing if the law is providing a due system of sanctions to sector-specific regulation, such as: Refusal of additional licences;</i>			0		

CROSS-MEDIA OWNERSHIP	Description	Yes	No	NA	MD
<i>Blocking of a merger or acquisition; Obligation to allocate windows for third party programming; Obligation to give up licences/activities in other media sectors; divestiture.</i>					
Are these sanctioning/ enforcement powers effectively used? <i>The question aims at assessing the effectiveness of the remedies provided by the regulation.</i>	There have been no instances when authorities would prevent cross-media ownership concentration.		0		
Can a high degree of cross-ownership between different media be prevented via merger control/ competition rules that take into account the specificities of the media sector? <i>For instance, cross-ownership can be prevented by competition law: - by the mandatory intervention of a media authority in M&A cases (for instance, the obligation for the competition authority</i>	In theory, yes, a high degree of cross-media ownership concentration can be prevented via competition rules.	1			

CROSS-MEDIA OWNERSHIP	Description	Yes	No	NA	MD
<p><i>to ask the advice of the media authority); - by the possibility to overrule the approval of a concentration by the competition authority for reasons of media pluralism (or Public interest in general); Even though the law does not contain media-specific provisions - it does not exclude the media sector from its scope of application</i></p>					
<p>Is there an administrative authority or judicial body actively monitoring compliance with these rules and/or hearing complaints? (e.g. media and/or competition authority). <i>This variable aims to assess if the law/ regulation provides a due monitoring and sanctioning system for the regulation against a high degree of cross-ownership in different media sectors via merger control/ competition rules</i></p>	<p>The CCI monitors transactions which affect market competition.</p>	1			

CROSS-MEDIA OWNERSHIP	Description	Yes	No	NA	MD
Does the law grant the body sanctioning/enforcement powers in order to impose proportionate remedies (behavioural and/or structural) in case of non-respect of the thresholds? <i>Examples of sanctioning / enforcement powers and remedies: blocking of a merger or acquisition; obligation to allocate windows for third party programming; must carry obligation to give up licences /activities in other media sectors; divestiture.</i>	The CCI has sanctioning and enforcement powers in order to impose remedies in case of non-respect of thresholds, but the thresholds do not exist. The CCI can take up issues and pass orders based on the market conditions. The sanctioning powers include blocking of a merger or acquisition, however CCI operates in a different sphere (not specific to media) and its decisions are largely ex-post. In respect of Combinations certain thresholds are provided for, above which a notice has to be filed with the CCI. By Government notification of March,2016, these thresholds were enhanced. It is neither a body that grants licences/ permissions nor is it a regulatory body.	1			
Are these sanctioning/enforcement powers effectively used? <i>The question aims at assessing the effectiveness of the remedies of the regulation</i>	CCI has not blocked any merger or acquisition based on a transaction of a media company being adverse to competition and MIB has not as yet refused to grant licences on ground of media concentration.	0.5			
Total		3.5			

➤ **Legal Assessment (MOM) India 2019 by Nisha Bhambhani**
Contextualisation for the Media Ownership Monitor - India 2019

- ☐ **Guidelines for obtaining license for providing Direct-To-Home (DTH) broadcasting service**
 Accessed on 27 May, 2019
- ☐ **Competition Issues in Television and Broadcasting 2013**
 Accessed on 27 May, 2019
- ☐ **How Reliance Industries acquired Network18: A detailed timeline of events, Medianama**
 Accessed on 27 May, 2019
- ☐ **Top six media and entertainment deals of 2016, Economic Times**
 Accessed on 27 May, 2019
- ☐ **Introduction to Competition Law**
 Accessed on 27 May, 2019

Ownership Transparency

Result: Medium Risk

This indicator assesses the transparency of data about the political affiliations of media owners as ownership transparency is a crucial precondition to enforce media pluralism.

Why?

There is no obligation for media companies to disclose their ownership structures on their respective websites or printed publications. However, there are strict guidelines for politicians to disclose their businesses, share holdings in companies or ownership of valuable assets and property. The Election Commission of India requires a mandatory filing of affidavits by all candidates where they are supposed to disclose all financial information, criminal background if any and educational background.

Moreover, there is no mandate in India that prohibits political actors from holding a political office and owning a media outlet. Though, politicians and the general public alike have to register their media companies with the Ministry of Corporate Affairs. Most of the data related to ownership was obtained through the Ministry of Corporate Affairs.

With the help of affidavits downloaded from the election commission and media reports, we were able to find political affiliations of media owners to understand ownership transparency in India.

The MOM team also invited media owners to partake in an exercise of transparency by requesting for information. During the research period of November–May, MOM investigated a sample of 39 media companies which comprises of 23 T.V channels, 25 print media outlets, 9 online outlets and 1 radio station adding to 58 total outlets.

- **Active Transparency** means companies/channel informs proactively and comprehensively about its ownership, data, constantly updated and easily verifiable.
- **Passive Transparency** means that upon request, ownership data is easily available from the company/from

a channel. Out of total 58 outlets which were chosen as MOM sample, no media company responded to our queries.

- **Data publicly available** means ownership data is easily available from other sources, e. g. public registries.
- **Data unavailable** means ownership data is not publicly available; company/channel denies the release of information or does not respond; no public record exists. 1.73% of the entire sample was ranked as Data unavailable. The data was not available for scroll.com as the company is registered in the United States.
- **MOM Information** Requests were sent out by registered mail and email and were followed up with further emails during the course of the research. However, only 1 company responded to our request stating that the financial details can be shared only upon signing of a non-disclosure agreement.
- **Out of MOM sample**, data for 57 outlets is publicly available which represent 98.27% of our sample. Information for only one online media outlet is not publicly available as the company is registered in the U.S.A. this shows high ownership transparency in India.

How do you assess the transparency and accessibility of data about the media ownership

Active Transparency – 0%

Passive Transparency – 0%

Data Publicly Available – 98.27%

Data Unavailable – 1.73%

Active Disguise - 0%

LOW	MEDIUM	HIGH
Data on media owners as well as their political affiliations is publicly available and transparent. (Active transparency) code If that applies to > 75% of the sample.	Data on media owners as well as their political affiliations are disclosed based on investigation of journalists and media activists or upon request. (Passive transparency, publicly available) code if that applies to > 50% of the sample.	Data on political affiliation of media owners are not easily accessible by public and Investigative journalists or activists are not successful in disclosing these data. (Data Unavailable, Active Disguise) code if data is available for < 50% of the sample.

- **Legal Assessment (MOM) India 2019, by Nisha Bhambhani**
Contextualisation for Media Ownership Monitor - India 2019

Regulatory Safeguards: Ownership Transparency

Result: Low Risk

This indicator aims to assess the existence and effective implementation of transparency and disclosure provisions with regard to media ownership and/or control.

Why?

All private companies are required to register with the **Registrar of Companies (ROC)** under the Ministry of Corporate Affairs which administers the Companies Act of 2013. The Act requires that every company prepare an annual return in a prescribed format disclosing its shares, debentures, other securities and shareholding pattern; details, as may be prescribed, in respect of shares held by or on behalf of the Foreign Institutional Investors indicating their names, addresses, countries of incorporation, registration and percentage of shareholding held by them; Similarly, whenever there is a change in the number of shares held by promoters and top ten shareholders the company is required to provide the new details within fifteen days of such change; the Act also requires a company to file financial statements which give a true and fair view of the state of affairs of the company or companies, comply with the accounting standards. The ROC permits the general public to access this information on payment of a stipulated fee. Furthermore, the annual reports of all companies can also be accessed by the public on the site of the MCA.

Securities and Exchange Board of India (SEBI) is another entity which requires disclosures from listed companies in respect to ownership etc. under the SEBI Continuous Disclosure Requirements for Listed Entities. The Regulations of 2015 require that when agreements such as joint ventures are entered into, the names of parties, shareholding, whether the parties are related to the promoter /promoter group companies etc. must be disclosed. Annual reports are required to be filed with the exchanges as well. A majority of Indian listed entities continue to be promoter driven, with significant shareholding held by promoter/promoter group. Accordingly, checks and balances on interactions and relationships between listed entities and the promoters/ significant shareholders are crucial for good governance. Therefore, 2018 Amendments focus on approval and disclosure of related party transactions including the materiality thresholds as well as remuneration policy for executive / non-executive directors. The amendment requires the "Related Party Disclosure" in the annual report, disclosures of transactions of the listed entity with any person or entity belonging to the promoter or promoter group which hold(s) 10% or more shareholding in the listed entity. This disclosure should also be in the format prescribed in the relevant accounting standards for annual results.

The definition of "related party" has been modified to include any person or entity belonging to the promoter or promoter group of the listed entity and holding 20% or more shareholding in the listed entity.

More specifically, with regard to **electronic media**, The Uplinking Guidelines, issued by MIB in 2011, also require all companies that uplink their channels to make full disclosure, at the time of application, of Shareholders Agreements, Loan Agreements and such other Agreements that are finalized or are proposed to be entered into. Any subsequent changes in these have to be disclosed to the MIB within 15 days of any changes having a bearing on the foregoing Agreements. The companies who uplink and /or downlink also have to file their audited returns annually and to give intimation to MIB if there is a change in the directorship, key executives or foreign direct investment in the company, within 15 days of such a change taking place.

As far as **Print media** is concerned it is required to disclose its ownership patterns, including name of owner, partners and shareholding pattern more than one percent of the total capital. However, the shareholders are not asked to disclose the percentage they own and whether there is any relationship between the various shareholders.

Policy Guidelines relating to **FM Radio** require that an applicant has to disclose the (i) names of Directors with evidence of their commercial or managerial competence; (ii) directorship or other executive positions held by the Directors in other companies/organizations with details of such companies/organizations with

documentary evidence to support their claim; (iii) names of the key executives, i.e. Chief Executive Officer, and Heads of Finance, Marketing and Creative Departments, if any in position, with evidence of their professional qualifications and managerial competence.

The reporting requirements for public companies are more stringent as compared to the reporting requirements for private limited companies in so far as disclosures are concerned. There is no mandatory requirement to disclose the political affiliation of the owners or their family members. However, in the Policy Guidelines of FM Radio Broadcasting Services, 2011, a political party is disqualified from applying for a permission to operate a channel.

Regulatory Safeguards Score: 90%

4.5 out of 5 = 90%

Transparency Provisions	Description	Yes	No	NA	MD
Does the national (media, company, tax...) law contain transparency and disclosure provisions obliging media companies to publish their ownership structures on their website or in records/documents that are accessible to the public? <i>The aim of the question is to check regulatory safeguard for transparency towards the citizens, the users and the public in general.</i>		1			
Does national (media, company, tax...) law contain transparency and disclosure provisions obliging media companies to report (changes in) ownership structures to public authorities (such as the media authority)? <i>The aim of the question is to check regulatory safeguard for accountability and transparency towards public authorities.</i>		1			
Is there an obligation by national law to disclose relevant information after every change in ownership structure? <i>This question aims at assessing if the law provides rules on the public availability of accurate and up-to-date data on media ownership. This is a condition for an effective transparency.</i>		1			
Are there any sanctions in case of non-respect of disclosure obligations? <i>This question aims at assessing if the law on media ownership transparency can be enforced through the application of sanctions.</i>		1			
Do the obligations ensure that the public knows which legal or natural person effectively owns or controls the media		0.5			

Transparency Provisions	Description	Yes	No	NA	MD
company? <i>This question aim at assessing the effectiveness of the laws that deal with media ownership transparency and if they succeed in disclosing the real owners of the media outlets.</i>					
Total		4.5			

- Regulation related to Annual return**
Accessed on 27 May, 2019
- Guidelines for obtaining data from MCA-21 by researchers**
Accessed on 27 May, 2019
- Annual Report, Ministry of Corporate Affairs 2017-2018**
Accessed on 27 May, 2019
- Continuous Disclosure Requirements for Listed Entities-SEBI**
Accessed on 27 May, 2019
- SEBI Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2018**
Accessed on 27 May, 2019
- Policy Guidelines for downlinking all Satellite Television Channels**
Accessed on 27 May, 2019
- FORM-IV, Statement about ownership and other particulars about newspaper**
Accessed on 27 May, 2019
- Five reasons why media monopolies flourish in India-Scroll**
Accessed on 27 May, 2019
- > Legal Assessment (MOM) India 2019 by Nisha Bhambhani**
Contextualisation for Media Ownership Monitor - India 2019

(Political) Control Over Media Outlets and Distribution Networks

Result: Medium to High Risk

This indicator assesses the risk of political affiliations and control over media and distribution networks. It also assesses the level of discrimination by politically affiliated media distribution networks. Discriminatory actions would for example include unfavorable pricing and posing barriers to media accessing the distribution channel. Political Affiliations means that the media outlet or company belongs to a party, a partisan group, a party leader or a clearly partisan person.

Why?

There are no regulatory safeguards against political control over media and distribution networks ownership in India. The Indian laws do not restrict political ownership in television or print media with the exception of radio, where political parties or members thereof do not qualify to apply for a license to operate a radio station. However, radio is barred from broadcasting independent news. There is no mandatory requirement to disclose political affiliations of the owners or of their family members.

Political Ownership in Television, Print and Online:

The Indian media market reflects the linguistic diversity of the country. The Indian media market can be divided into two categories the national and regional. The national media are mostly in Hindi and English languages because these are seen as lingua franca, spoken in more than 1 state or across all states. The regional or language markets are mostly state-specific, Malayalam in Kerala, Tamil in Tamil Nadu, Kannada in Karnataka etc. So the Indian media market is comprised of multiple linguistic markets.

The print market in India publishes dailies in many languages but the prominent languages are: Hindi, Tamil, Marathi, English, Malayalam, Telugu, Gujarati, Bengali, Oriya, Kannada, Punjabi, Assamese and Urdu. In order to reflect the complexity of the market MOM has included publications with the highest reach across different languages including Hindi (8 outlets), Tamil (3 outlets), Marathi (2), Malayalam (2), Telugu (1), Gujarati (1), Bengali (1), English (6).

The regional print markets have shown to be highly concentrated and the leading media outlets in the regions are owned by individuals with clear political affiliations. So, in the Hindi market, **Dainik Jagran** and **Hindustan** capture at least 43.87% of audience share. The outlets are owned by former members of parliament, **Mahendra Mohan Gupta** and **Shobhana Bhartia** respectively. In Tamil language market **Sun Group** with a single outlet (**Dinakaran**) reaches an audience share of 22.86%. The group is active in TV, radio, print and distribution network. Sun Group is owned by **Kalanithi Maran**, who is the son of the former Union Minister of India Murali Manjunath and grand nephew of former Tamil Nadu chief minister M. Karunanidhi. His younger brother Dayanidhi Maran was also a former minister. **Daily Sakal** & **Lokmat** together capture 58% of audience share in the Marathi language market. Both newspapers are owned by members of the parliament (Lower and Upper house) **Supriya Sule** and **Vijay Darda**.

The television media outlets too were seen to have political affiliations. Though, the audience share for the television sector was not available, the political affiliations in this sector are as follows: **Asia Net News** & **Suvarna News** are owned by Asia Net News Private Limited, which is owned by **Rajeev Chandrasekhar** who is Member of Parliament (Upper House). **Subhash Chandra**, Rajya Sabha, MP is the Chairman of Essel Group which owns **Zee News**. **Baijayant Jay Panda**, Co-owner-**Odisha TV**, is the National Vice President and Spokesperson of Bharatiya Janata Party (BJP). **Riniki Bhuyan Sarma**, CMD, **News Live**, is the wife of Dr. Himanta Biswa Sarma who is currently the Minister in State Government of Assam and has held important portfolios (both state and cabinet) as Minister for Finance, Health & Family Welfare, PWD, Transformation & Development (Assam). Out of the total 58 investigated media outlets, 13 are owned by individuals with political affiliations. These are mostly leading media houses in the country that are active across different media platforms and

some own distribution networks.

Among television and radio, the government owned Doordarshan (DD News) and All India Radio have the highest reach. All India radio is the only news service provider in the radio segment as private radio stations do not disseminate news. Political affiliation does not necessarily always translate into political bias, but indicates a risk of political control.

Political affiliations of media owners:

- **Dr. Subhash Chandra** (Zee News) Chairman of Essel Group which is the parent company of Zee Media Corporation is an Indian Billionaire who was elected as a Member of Parliament (Upper House) in 2016 from Bhartiya Janta Party.
- **Shobhana Bhartia** (Hindustan Times & Hindustan), Chairperson and Owner of HT Media Limited, was a Member of Parliament from 2006-2012 from Indian National Congress.
- **Baijayant Jay Panda**, (Odisha TV) is the National Vice President and Spokesperson of Bharatiya Janata Party (BJP). He has been a four-time Member of Parliament of India. He was elected to his second term (2014 – 2019) in the Lower House from Kendrapara Constituency, Odisha. Earlier, Jay Panda had been elected to the Lower House in May 2009 as well as twice earlier to the Upper House in 2000 and 2006, also from the State of Odisha.
- **Supriya Sule** (Daily Sakal), Board member of Daily Sakal, is also the Member of Parliament and daughter of National Congress Party supremo Sharad Pawar. Sharad Pawar is also a Member of Parliament in Lower House.
- **Riniki Bhuyan Sarma** (News Live), Chairman & Managing Director is the wife of Dr. Himanta Biswa Sarma who is currently a Minister in State Government of Assam and has held important portfolios (both state and cabinet) as Minister for Finance, Health & Family Welfare, PWD, Transformation & Development (Assam).
- **Ashwini Kumar Chopra** (Punjab Kesari, Delhi) is the nephew of Vijay Kumar Chopra, Owner of The Hind Samachar Limited. Ashwini Kumar Chopra runs the Delhi edition of Punjab Kesari. He got elected to 16th Lok Sabha from Karnal as a candidate of the Bharatiya Janata Party.
- **Mahendra Mohan Gupta**, owner of Dainik Jagran Group is a former Member of Parliament was elected in 2006 sent to the upper house by the Samajwadi Party (Regional Political Party from the state of Uttar Pradesh).
- **M. P. Veerendra Kumar** (Mathrubhumi) is an Indian politician, writer and journalist, who was a member of the 14th Lok Sabha. He is a member of the Janata Dal political party and the president of Kerala state unit of the party. He is the Chairman and Managing director of the Malayalam daily newspaper Mathrubhumi.
- **Vijay Darda** (Lokmat), Chairman and Editor-in-Chief of the Marathi newspaper Lokmat. He has been Member of the Parliament of India representing Maharashtra in the Rajya Sabha since 1998, having been elected for three consecutive terms into the upper house of the Indian Parliament.
- **Kalanithi Maran** (Dinakaran), owner Sun Group is the son of the former Union Minister of India Murali Manjunath and grand nephew of former Tamil Nadu chief minister M. Karunanidhi. His younger brother Dayanidhi Maran was also a former minister.
- **Rajeev Chandrasekhar** (Asia Net News, Suvarna News), owner of Asia Net News network is a Member of Parliament, representing the State of Karnataka, serving his 3rd term in the Rajya Sabha or Council of States which is the Upper House of the Parliament of India. He entered politics in 2006 and has entered into his third term as a Bhartiya Janata Party (BJP) MP. For the previous two terms, he was an independent member.

LOW	MEDIUM	HIGH
POLITICIAN AND MEDIA OUTLETS		
What is the share of TV / Radio / online / Print media owns by politically affiliated entities?		
The media having <30% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.	The media having <50% - >30% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.	The media having >50% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.

Political control over media distribution networks

The overall level of (political) control over media outlets and distribution networks was assessed as a medium risk to media pluralism. A leading distribution network is defined as a network covering more than 15% of the national market.

Result: MEDIUM RISK

Why?

The distribution of television news is mainly provided by two means: Cable network and DTH. The leading cable and DTH providers are Dish TV, Siti Cable, Airtel, Videocon-D2H, Tata Sky, DD Freedish and others. There is no market data to determine the market share of each of these companies. However, among the listed service providers Dish TV, Siti Cable, Videocon-D2H and DD Freedish are owned by individuals or entities with political affiliations. Zee is a great example which owns Dish TV, the Direct-To-Home (DTH) and Siti Cable (Cable Network) distribution platforms. Zee as mentioned earlier has political affiliation wherein the Chairman of the group, Dr. Subhash Chandra is a member of the parliament. Furthermore, Dish TV and Videocon-D2h have attempted a merger in 2016, which is currently disputed at the Delhi High Court, the families of both are related by marriage. This gives Zee a huge advantage of controlling both content and distribution.

A similar example of political control can be observed with Sun Group which publishes, Dinakaran a Tamil newspaper; it also has 67 FM radio stations, 33 TV Channels across four South Indian languages Tamil, Telugu, Kannada and Malayalam. Sun Direct is their DTH service provider established in 2008. The group claims that Sun direct is the fourth largest DTH service provider in India. The group also owns cable distribution company Sumangali Cable Vision (SCV).

Another interesting case of a distribution company using distribution for arbitrary ends is the Arasu cable company owned by the Tamil Nadu Government. It is the only state government cable company that can run cable distribution.

Thus, on the basis of the above, the risk of political control over distribution networks in television sector is measured as medium.

Restrictions have been imposed by the Ministry of Information and Broadcasting on the licences of DTH companies and HITS and IPTV companies wherein a cap of 20 percent has been imposed on broadcasters/ cable network company's stake in a DTH company and vice versa so as to take care of the concerns relating to national security, morality and vertical monopoly in the distribution and broadcasting of television services.

However, these regulations do not seem to be effectively implemented since there are a number of media houses that own distribution networks as illustrated above.

News in the radio segment is controlled both in terms of content and distribution by the Indian Government, although through an autonomous body called Prasar Bharati. Hence, the risk of political control over distribution networks in radio is high.

The distribution network for print publications consists of both companies and individual vendors. The newspapers are distributed by various agencies across the country. The transportation is normally carried out through private contract carriers within the local area, public transport in longer distances and through couriers in other cases. The newspaper distributors/agencies have the rights to distribute the newspaper in their area. The circulation is normally carried out through salesmen appointed and salaried by the distributors, who in turn pass it on to hawkers. Hawkers, vendors and book stall owners are the last link of the supply chain before newspaper reaches the readers. The distribution networks in this sector are diverse and no risks of political control have been identified.

The leading Internet Service providers in India are government owned MTNL and BSNL, Reliance Jio, Vodafone-Idea and Bharati Airtel. Reliance Jio is the biggest Internet Service provider, owned by Mukesh Ambani. Mukesh Ambani also owns Network 18 which runs various television channels including one English and one Hindi news channel. Therefore, the risks of political control in distribution networks in internet sector are measured as medium.

LOW	MEDIUM	HIGH
How would you assess the conduct of the leading distribution networks for print media?		
Leading distribution networks are not politically affiliated or do not take discriminatory actions.	At least one of the leading distribution networks is politically affiliated or takes occasional discriminatory actions.	All of the leading distribution networks are politically affiliated and has a record of repeated discriminatory actions.
How would you assess the conduct of the leading radio distribution networks?		
Leading distribution networks are not politically affiliated or do not take discriminatory actions.	At least one of the leading distribution networks is politically affiliated or takes occasional discriminatory actions.	All of the leading distribution networks are politically affiliated and has a record of repeated discriminatory actions.
How would you assess the conduct of the leading television distribution networks?		
Leading distribution, are not politically affiliated or do not take discriminatory actions.	At least one of the leading distribution networks is politically affiliated or takes occasional discriminatory actions.	All of the leading distribution networks are politically affiliated and has a record of repeated discriminatory actions.
How would you assess the conduct of the leading Internet distribution network?		

LOW	MEDIUM	HIGH
Leading distribution, are not politically affiliated or do not take discriminatory actions.	At least one of the leading distribution networks is politically affiliated or takes occasional discriminatory actions.	All the leading distribution networks are politically affiliated and have a record of repeated discriminatory actions.

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(Political) Control Over Media Funding

Result: High Risk

This indicator assesses the influence of the state on the functioning of the media market, focusing particularly on the risk of discrimination in the distribution of state advertisements. The discrimination can be reflected in favouritism towards political parties or affiliates of political parties in the government, or in penalisation of media criticising the government. State advertising should be understood as any advertising paid by governments (national, regional, local) and state-owned institutions and companies.

Why?

The overall, non-availability of data or lack of transparency to substantiate the distribution of state advertising in the market or its regulatory requirements creates a **HIGH RISK** over the influence of state funding in the media market.

There is no robust mechanism to ensure that state advertising is fairly distributed based on circulation figures in the print media. However, the Directorate of Advertising & Visual Publicity (DAVP) is the nodal agency to undertake multi-media advertising and publicity for various Ministries and Departments of Government of India. Some of the Autonomous Bodies also route their advertisements through DAVP. As a service agency, it endeavours to communicate at grass roots level on behalf of various Central Government Ministries. In 2018-2019, Government of India through DAVP has spent 76.81 Million USD across all states including union territories on advertisements in print media. In our sample, there are 6 media houses which have political affiliations and have received a combined of 12.85 million USD worth of advertisements which is 9.87% of the total advertisements highlighting high concentration within top 6 media outlets.

In the television sector, General Entertainment Category (GEC) remains the most preferred genre of TV viewers in India with 54% of audience share. News has a 7% viewership amongst all genres. Hence, the advertisement spent is primarily seen in general entertainment channels. As per the KPMG-FICCI entertainment and media report, 2018, 22% of the advertisement revenues are earned by Hindi news, Hindi regional news, Tamil news, Bangla news and Telugu news channels. Notably the central government allocates more advertisements to Hindi language newspapers, almost 45% of the total as compared to other publications.

The data for allocation of funds to television and radio is not available. However, fund allocation to states for the year 2018 for electronic media shows the public service broadcaster –Doordarshan was allocated USD 11.95 million followed by Delhi which is USD 3.90 million, followed by Maharashtra at USD 3.29 million. Further, the advertisements given by the state departments to the news agencies is unknown.

LOW	MEDIUM	HIGH
Is the state advertising distributed to media proportionately to their audience share? No Data		
State advertising is distributed to the media relatively proportionately to the audience shares of media.	State advertising is distributed disproportionately (in terms of audience share) to the media.	State advertising is distributed exclusively to few media outlets, which do not cover all major media outlets in the country.
How would you assess the rules of distribution of state advertising?		
State advertising is distributed to media outlets based on transparent rules.	State advertising is distributed to media outlets based on a set of rules but it is unclear whether they are transparent.	There are no rules regarding distribution of state advertising to media outlets or these.
IMPORTANCE OF STATE ADVERTISING		
What is the share of state advertising as part of the overall TV advertising market? VALUE: No Data		
Share of state advertising is <5% of the overall market.	Share of state advertising is 5%-10% of the overall market.	Share of state advertising is > 10% of the overall market.
What is the share of state advertising as part of the overall Radio advertising market? VALUE: No Data		
Share of state advertising is <5% of the overall market.	Share of state advertising is 5%-10% of the overall market.	Share of state advertising is > 10% of the overall market.
What is the share of state advertising as part of the overall Newspaper advertising market? VALUE: No Data, according to IBEF report 2018, India's advertising market was at USD 9.44 billion whereas, central government has spent USD 76.81 million which is less than 5% of the overall market. We do not have data on state government advertising		

LOW	MEDIUM	HIGH
Share of state advertising is <5% of the overall market.	Share of state advertising is 5%-10% of the overall market.	Share of state advertising is > 10% of the overall market.

 **DAVP commitment to media with Political affiliation**

Accessed on 27 May,2019

Regulatory Safeguards: Net neutrality

Result: MEDIUM RISK

Network neutrality is the principle that all data on networks should be treated equally by not discriminating or charging differently in terms of users, content, sites or applications. Protecting net neutrality is essential to safeguarding media diversity because it guarantees equal ability to access and disseminate information, opinions, perspectives, etc. online, which is essential to media diversity. This indicator aims to capture the landscape of legal regulation of net neutrality as well as the specific regulatory mechanisms that address net neutrality.

Why?

In India there is no specific legislation, Statutes or Acts governing Net Neutrality. However, the Department of Telecommunication approved a regulatory framework on Net Neutrality on the 31st July, 2018 in which it stated that the 'Government is committed to the fundamental principles and concepts of Net Neutrality i.e. keep the Internet accessible and available to all without discrimination.'

In fact, on the 3rd March, 2016, DoT requested TRAI to provide its recommendations on the subject of net neutrality. Subsequently, TRAI provided to DoT its Recommendations on 'Net Neutrality' dated 2nd November, 2017, which were accepted by DoT when it issued its policy on Net Neutrality. DoT amended licence rules by incorporating clauses related to net neutrality which bars service providers from discriminating against internet content and services by blocking, throttling or granting preferential higher speeds. On the 8th February, 2016, TRAI released its regulations "Prohibition of Discriminatory Tariffs for Data Services, Regulations, 2016" which, inter alia, prohibited any service provider from offering or charging discriminatory tariffs for data services on the basis of content. All this happened against a background of Facebook launching Free Basics in partnership with Reliance media in 2015. The service which was packaged as philanthropy by Facebook, but criticized by a number of Indian tech journalists and entrepreneurs as discriminatory giving too much power to Facebook.

Airtel Zero was also not permitted as Airtel Zero was a scheme attempting differential pricing by TSPs. In India, issues of licensing and allocation of spectrum are dealt with by DoT while regulatory aspects are dealt with by TRAI. Therefore, at present the Regulations of TRAI and the Policy of DoT essentially cover the concept of Net Neutrality. TRAI is an independent regulator in the telecom sector, which mainly regulates TSPs and their licensing conditions, etc. The various authorities will probably legislate in the near future with respect on Net Neutrality taking into account the interests of the various stakeholders. DoT has also made it clear that violation of the condition of net neutrality will be considered a violation of the

licence conditions issued to telecommunications operators. At present though the laws regulating Net Neutrality appear to be sufficient in view of the fact that the concept is relatively new to India. However, the policies of Net Neutrality may need modifications in the future if the legislations/regulations do not result in the existence of multiple companies/players in the market particularly in the telecom and broadcasting sector. If the number of telecom / broadcasting companies operating in the market shrinks, in that eventuality, with monopolies and concentration on the rise, net neutrality will not endure.

Regulatory Safeguard Score: 68.18%

7.5 out of 11 = 68.18%

Transparency Provisions	Description	Yes	No	NA	MD
Does national law address net neutrality directly or indirectly?	This question aims to determine whether net neutrality is regulated by domestic law in any way.	1			
Does national law contain norms that prohibit blocking of websites or content online?	This question determines the degree to which a country's net neutrality norms prevent blocking, one of the key components of a robust net neutrality framework	1			
Does national law contain norms that prohibit throttling of services or content provided online?	This question determines the degree to which a country's net neutrality norms prevent throttling, one of the key components of a robust net neutrality framework	1			
Does national law contain norms that prohibit zero-rating and/or paid prioritization?	This question determines the degree to which a country's net neutrality norms prevent zero-rating (of which paid prioritization is a common form), one of the key components of a robust net neutrality framework	1			
Where net neutrality is protected by law, does the legal framework recognize any exceptions, e.g. for reasonable network management?	This question establishes when reasonable limits are placed on net neutrality protections versus other limits that may undermine its effectiveness.	1			

Transparency Provisions	Description	Yes	No	NA	MD
Norms that prohibit or limit zero-rating are successfully implemented: Paid prioritisation does not take place.	This question aims to flesh out the extent to which paid prioritisation occurs in practice despite its prohibition in law; a number of countries with ostensibly strong zero-rating protections experience this phenomenon. This indicator may shed light on the degree of difference between the law and practices on the ground		0		
Norms that prohibit or limit zero-rating are successfully implemented: No other forms of zero-rating take place.	Same as above		0		
Norms are successfully implemented: Blocking and/or throttling do not take place.	This question seeks to determine how the legal framework in place to protect net neutrality operates in practice with respect to blocking and throttling		0		
Are there regulatory or other entities charged with monitoring and enforcing net neutrality protections?	This question highlights whether there are authorities charged with enforcing net neutrality protections	1			
Have sanctions been imposed for violations of net neutrality protections where these exist?	This question may illustrate the extent to which violations of net neutrality norms are taken seriously as a matter of rule of law and political will	0.5			
Are the enforcement mechanisms in place	This question shows the extent to which net neutrality norms actually achieve their goals	0.5			

Transparency Provisions	Description	Yes	No	NA	MD
to identify and respond to net neutrality violations viewed as effective?					
Total		7.5			

➤ **Legal Assessment (MOM) India, 2019 by Nisha Bhambhani**
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A Delicate Handshake

Media Ownership - Politics of Convenience

"Free press is essential to free society"

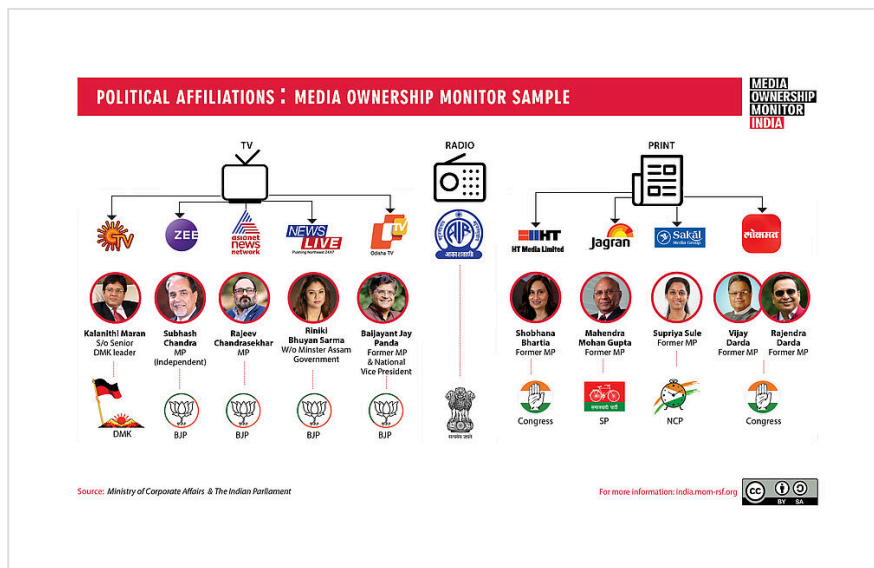
Media is one of the potent tools to launch a robust political narrative in any society. The information that is relayed and then consumed by the audience has a direct bearing on the public opinion. This information is critical for a democracy to survive and dissent to thrive. However, in India, there has been a worrying trend in recent times, when media has, more often than not, come under scrutiny for drifting away from its purpose to relay information and refrain from catering to any specific interests.

The association of power with media goes back a long way. Control of media has been instrumental in manufacturing public consent and controlling dissent. This control of the information space can happen through a variety of channels. Direct control by imposing strict laws and legislation that limit the scope of what can be reported, influence through state funding such as for advertisement or covertly by the way of owning the media. The latter is a subtle and innocuous way of controlling the political discourse and limiting critical reportage. Additionally urging media outlets to perform self-censorship through several pressure strategies happens to be a tool for control.

Media Owners With Political Links

The Indian media landscape has changed significantly over the last decade. With the advances in technology, the media industry has been burgeoning like never before and expanded its reach, in terms of the number of outlets, whether in television, radio or newspaper. While this has set an impressive trend for market growth, the underlying consequences of this rapidly growing media landscape has thrown up a few challenges as well. The people with access to the corridors of power have been successful in influencing dissemination of information through media houses, by partially owning these outlets, and tangentially influencing the way news are presented. Clearly, ownership of the media significantly affects the perspectives presented in the reporting and bias becomes inevitable in such circumstances.

Within the sample of this study, as many as ten media owners have direct or indirect links with politics while some of them even represent a political party. There are countless others however, who have refused to declare their political affiliations, but yet own media companies. Between them, media owners with political links control a sizeable share of viewership/readership.



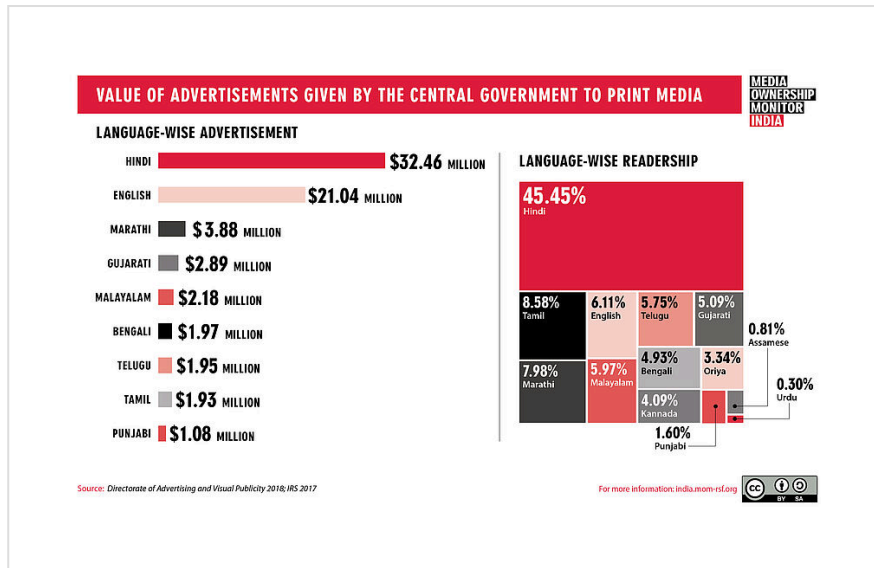
Since August 2016, **Dr. Subhash Chandra**, Zee News' co-owner, is an independent Member of Rajya Sabha, the Upper House of the Indian Parliament, though he got elected with the help of Bharatiya Janata Party, BJP lawmakers in the state of Haryana. Zee Media Corporation Limited (ZMCL) owns Zee News, which is among the top four Hindi news channels in the country and largely perceived to be sympathetic to the BJP, and its brand of politics.

Rajeev Chandrashekar is a member of BJP, the ruling Bhartiya Janata party and represents it as a member of the Rajya Sabha. He pioneered Republic TV, which commands a sizable percentage of the English news segment. Although he formally resigned from the board of the broadcaster, citing his involvement in the political party as a reason for his disengagement, the channel has never been able to shake off its perception of being a BJP-friendly television news outlet. Chandrasekhar's Jupiter Capital Private Limited also directly owns two south Indian news channels – Asianet News in Malayalam and Suvarna News in Kannada.

Various regional news channels are also partly or wholly owned by politicians. One of the reasons that politics and media are closely intertwined in these regions could be the fact that regional political parties are playing an important role in India as they are particularly strong in reaching the mass, and national parties like the Congress and the BJP, partner with regional players during elections. These strong political outfits eventually chose to have their own mouthpieces, the media outlets. There are quite a few examples: **Baijayant 'Jay' Panda**, is a former member of the Biju Janata Dal, BJD, a regional party in Odisha and has been in power for five terms. Today 'Jay' Panda is the BJP national vice president and official spokesperson of the party and in addition is a co-owner of Odisha TV. **Mahendra Mohan Gupta**, owner of Dainik Jagaran – a Hindi newspaper, is a member of Parliament, Rajya Sabha. Supriya Sule, director of Sakal – a Marathi newspaper, is an Indian politician from the Nationalist Congress Party and member of the Indian Parliament in the Lok Sabha. Another politician, Himanta Biswa Sarma, a Minister in the BJP Government in the state of Assam, is the husband of **Riniki Bhuyan Sarma**, who owns and operates the news television channel News Live.

It is starkly evident that media is owned by those people who have direct access or are in close proximity to power. Their media channels are likely to rather focus on influencing and creating opinions than on the unbiased dissemination of information. The ownership by people with political connections could easily impact news dissemination, leading to a perception of being potential propaganda machines that serve the agenda of a certain political ideology or thought.

Dependence of Media on Government Advertising



Apart from the direct ownership, advertising can present another form of potential control over editorial content since more and more media show greater dependence on advertisement revenues. Therefore, it is probably fair to say that Indian media, these days, is rather profit than conviction driven.

This dependency becomes highly problematic, when media houses earn additional money through carrying, in particular, government advertisements precisely this contributes to the spread of their agenda. Through the media houses' financial dependency on state advertisements to toe the line of producing a favourable coverage for the government.

A transparent and independent coverage of content gets compromised a great deal by ways of such 'soft pressure'. Often, there is an invisible pressure, for a newspaper, or a television channel to articulate the point of view of the government in a contentious issue.

According to 2017 figures, the Department of Audio-Visual Publicity, the government department that allocates government advertisements to print outlets, spends as much as INR 21.34 million / USD 0.32 million for Hindi and INR 14.09 million/ USD 0.202 million for English print advertising. Government advertising therefore is the bread and butter for many but in particular for smaller Hindi newspapers allowing the government to exploit

its advertisement spending and the subsequent financial dependency of media outlets as a means of control. The financial struggles of several media companies to sustain with their business model makes them more vulnerable to such dependencies and therefore control mechanisms.

Potentially, if it so desires, the government of the day can give advertising to those whom they would like to reward. And conversely, those newspapers, which have earned their ire, can easily be punished by the government by cutting down on the advertising being given to them. Room for influencing the public advertising allocations result from the process through which it is determined and which lacks accountability. It relies upon circulation data approved by the DAVP (Directorate of Audio Visual Publicity). These figures depend on a certified Chartered Accountant's testimony, which establishes the 'official' number of copies printed. However, there is no scope for a physical check of the number of newspapers printed in India as the numbers of newspapers and TV channels have massively increased throughout the years. As per the latest figures, there are 380 plus TV news stations and 118,239 publications, which include 17,239 dailies.

Also in TV, as the distribution of government advertising is based on ratings, there is room for doubt because these ratings are established without any transparency or accountability by an industry-owned association. Moreover, the audience shares of the top four TV channels are extremely close to each other and critics allege that the allocation of government advertising on TV is arbitrary.

On top of 'official' state advertising comes the one of political parties and it is no surprise that BJP, the ruling party, is the biggest advertiser in the past five years. According to the **Broadcast Audience Research Council (BARC)** the party had 22,099 insertions (number of times an ad is aired on TV) in less than one week (between November 12 to 16, 2018), which was almost twice as much as the second largest advertiser in the country – Netflix. BJP ads ranked number one across all channels in the five states that went into assembly elections at the end of 2018 — Madhya Pradesh, Rajasthan, Chhattisgarh, Telangana and Mizoram. The BJP ranked number two for the preceding week, while the Congress party did not even feature in the top-ten list.

As an obvious result, media owners, quite aware of the political leverage through advertising, toe the official government's and BJP's line both in TV and print. There is clearly less coverage of the opposition.

Need to regulate political capture of the media

The increasing control of the media by the government and the ruling party is an ubiquitous phenomenon that has come in handy to have a hold on the public. Apart from stifling the discourse and limiting the freedom of opinion, it has also blinded the people from knowing their real interests. The political capture of mass media happens by governments, political parties and big corporations and creates a worsening situation for those who are at the margins of the society. It leads one to the most significant question of whether there should be a legislation banning big corporations and politician to own media. As the space for critical commentary is shrinking at a fast pace there is an urgent need to address the issue.

Because it is mainly invisible to the public's eye, media ownership is one of the least appreciated factors contributing to the threat of the press freedom and compromising of ethical journalism. According to the Free Press Unlimited the ownership of media by people who have vested interests has enabled the governments and corporations "to develop a centralized information strategy that amounts to a modern form of propaganda whereby all important media are speaking a similar vocabulary, demonizing the same enemies, and presenting the

same arguments in support of the leadership's actions".

Today, there are no regulatory safeguards against political control over media in India. The Indian laws do not restrict political ownership in television or print media with the exception of radio, where political parties or members thereof are disqualified from applying for a license to operate a radio station. However, radio is barred from broadcasting independent news. There is no mandatory requirement to disclose political affiliations of the owners or of their family members.

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Radio News Monopoly

Perhaps as the only democracy in the world, India keeps up a state monopoly in radio news. In a country with more than 1.34 billion people, residing in the world's largest democracy, only state-owned All India Radio (AIR) is permitted to broadcast news and current affairs programmes. AIR is a part of the Prasar Bharati Corporation, officially an autonomous body in charge of the national television Doordarshan, and the national radio AIR. Privately-owned broadcasters running FM radio stations have the license to provide almost everything else, like music and entertainment content, except news.

Legal Environment Under Criticism

Given the vibrant and flourishing Indian media environment, it makes little sense why news broadcast is limited to the AIR. Already in 2004, when the Telecom Regulatory Authority (TRAI) took over the regulatory responsibilities for broadcasting, it suggested the removal of the ban on news production for private FM stations in its first set of recommendations. In a second round it toned down the proposal to recommending a permission of news broadcasting on private FM channels as long as they take into consideration the existing policies of other media sectors and do not harm the AIR programming code. The latest recommendations from 2008 did not have much left of the initial request, but to allow for private FM channels to air unedited news segments taken from AIR, Doordarshan (DD), Press Trust of India (PTI), authorized TV News Channels, United News of India (UNI) and any other authorized news agencies. Still, the government did not lift any part of the original restrictions, quoting an alleged lack of monitoring capabilities to check compliance.

Finally, in 2011 a minor concession has been achieved as commercial radio stations were now allowed to broadcast news taken from AIR as long as they did not differ at all from what has been originally broadcast.

In 2013 the ban on news broadcast by private radio stations was contested by the Non-Governmental-Organization (NGO), Common Cause. In a letter to the Union Minister for Information and Broadcasting, Government of India, Common Cause questioned this government policy. It stated the violation of the fundamental right to freedom of speech and expression. The NGO did not receive a reply to their letter, which prompted them to file a Public Interest Litigation – PIL – in the Supreme Court. In 2017, the Government of India filed an affidavit explaining the reasons why private radio stations could not be allowed to broadcast news, stating that anti-national elements within the country and abroad could misuse these stations to propagate their agenda, that will be detrimental to national interests. It further added that "It is believed that news and current affairs, with their inherent capability to manipulate the minds of the people have been advisedly kept beyond the limits of private radio stations. Any shift in this policy would necessitate an adherence to a rigorous code of conduct; a proper monitoring mechanism and penal provisions of violation of such a broadcast code".

This statement, on the face of it, strikes contradictory to India's constitutional guarantee of freedom of speech and expression.

Earlier this year (2019) a new set of rules have been introduced to allow broadcast of unaltered news bulletins of AIR on private FM stations free of cost. After turning down the FM stations' request to repackage the AIR bulletins in a reproduced manner, and the failed attempt to have them pay for using their unaltered news, the government has allowed the latter on a free trial basis. Private FM stations – and only those registered on the AIR website – are now able to broadcast the unedited news bulletins no later than 30 minutes after they are broadcast on AIR.

The change has been presented as a historic event by the state-owned media holding, Prasar Bharati, as the new access to information 'empowers' the common citizen through creating awareness and supporting education. However, what the change actually does is widens the audience and exposes greater number of people to the voice of the state-run Prasar Bharati. The FM stations are still not allowed to produce their own news on radio. By design or not, the trial was introduced for the period of general elections and will be running out on the 31st of May 2019.

It is to be expected that this new regulation will not satisfy the demands for independent news production of private FM stations. A good amount of the latter are part of bigger media houses, which already cater the public with news via other media channels. Therefore, they have access to a greater network of reporters across the country than AIR alone could provide in order to inform the masses about all kinds of news from several perspectives. The raised concern about national security out of the lack of a monitoring tool for Radio has been addressed by The Association of Radio Operators for India (AROI) stating that it cannot be decisively different to monitor 300+ radio stations since a monitoring for 100.000+ publications and 800+ TV Stations is being managed, too. It has been communicated that the AROI members are willing to form a code of conduct about what can and what cannot be aired if monitoring remains the main issue.

A Strong Tool under Strong Control - Radio Reaches Most Indians

The radio scenario in India presents some decisive insights about the reach and hence, impact of radio. An overwhelming 99% of the country's population has access to radio, which can be explained by its low costs of acquisition, its portable nature and the fact that it is a medium which reaches also the illiterate. A basic radio set is available for as low as Rs 50 /\$0.73, making it a convenient medium of entertainment. And then there is the technology part to it for being a very easy medium to manufacture and use.

The numbers associated with the state-run All India Radio are overwhelming. Technically, it reaches nearly 92% of the country's area and 99.19% of the total population. AIR broadcasts programming in 23 languages and 179 dialects. It has been described as one of the largest broadcasting organisations in the world in terms of the number of languages of broadcast and the "spectrum of socio-economic and cultural diversity it serves," AIR's home service comprises 420 terrestrial transmission stations today, located across the country.

Community Radio

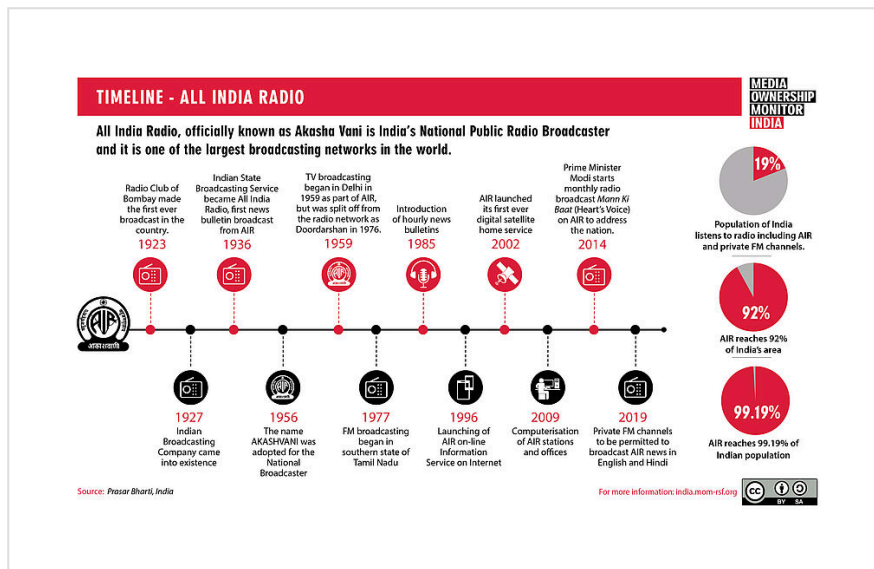
A historic judgement by the Supreme Court in 1995, deciding that airwaves are a natural resource and belong to the people, enabled community radios to be implemented in India. Many years later the number of stations is still not very impressive which can be explained with the fact that until 2006 establishing community radios was reserved for educational institutions only. Eventually in 2008 the first community radio was launched by an actual community.

Although community radios are naturally limited in their reach and purpose, restricted to communities to facilitate communication within that group, they play an important role for the Indian citizenry at large. With a population living largely in rural areas and being highly effected by illiteracy, community radios can educate and empower the masses. Consequently giving voice to almost everyone on a grass root level is of particular importance. Since a medium-wave (AM) radio receiver is easily affordable, portable, usable in even far-flung areas and can be run on just a battery, it makes it a powerful tool for that purpose. According to the Ministry of Information and Broadcasting's website, 583 organizations have been provided the Letter of Intent for setting up Community Radio Stations in India although there are only about 180 community radio stations operating yet. Despite the importance of empowering the communities they do not only struggle to survive on a small budget, but just like commercial FM stations, they are also banned from producing content which can be considered news and current affairs.

TV News is Okay, Radio News is Not

Contrast this with news coverage on commercial television channels, which is allowed across the country. According to IndianTelevision.com, the number of television news channels is higher than 400, as of 2016. A Broadcast India Survey Report 2018 says that TV reaches 66% of total homes in India. Given these numbers and the impact of visual news, it opens up the question why radio news on privately owned stations remains banned while there are no such restrictions for television broadcasting. Surya Prakash, chairman of state-owned media holding Prasar Bharati has tried to argue that radio has a "different audience, different kind of reach and there are lots of issues about them."

History of Radio - The Steps Into a State-Monopoly



Looking back to the years 1923/1924 where radio clubs started the first broadcasts in India it did not take long

until they had to shut down their service due to financial issues, the government taking up the service together with a private company, Indian Broadcasting Company (IBC) in 1926 and eventually taking over entirely in 1930 after the IBC went into liquidation. The Indian State Broadcasting became All India Radio – AIR –, how we know it today, in 1936 and not much later in 1937 the Central News Organisation was launched.

When India became independent in 1947, the number of radio sets had reached 275,000. The AIR network had only 6 stations --(Delhi, Bombay, Calcutta, Madras, Lucknow, and Tiruchirappalli). The 3 radio stations at Lahore, Peshawar and Dhaka remained in what became Pakistan after the division. Back then, the coverage included only 11% of the area and 2.5% of the population.

Deccan Radio (Nizam Radio 1932), with a transmitting power of 200 watts, was the first radio station in Hyderabad State (now Hyderabad India), to go live on air on February 3rd, 1935. It was launched by Mir Osman Ali Khan, the 7th Nizam of Hyderabad. On April 1st, 1950, Deccan Radio was taken over by the Indian Government, and in 1956, it was merged with All India Radio (AIR). Since then, it has been known as AIR-Hyderabad (100 kw).

Mann Ki Baat - The Indian Prime Minister Speaks

A recent development of the past five years provides an eye-opening insight of the potential impact of radio broadcasts, and how the medium can be used as a tool for propagating opinion.

The Indian Prime Minister, Narendra Modi uses the radio to reach his listeners at all corners of the country through a broadcast called Mann Ki Baat, (or, Voice from the heart). The program has been very well received by the target audience, especially the urban masses residing in metropolitan cities across the country. While this has been described as government propaganda, by some critics, a survey in 6 Indian cities including Mumbai and Chennai, has indicated that some 66.7% of the population had tuned into and listened to the prime minister's address and had found it useful.

On Mann Ki Baat, Prime Minister Narendra Modi talks about taboos in society, encourages good work done by Indians to improve society and country as a whole and cites examples of achievers in various fields. He has encouraged lots of Indian students at the time of exams to do well and how to fight exam pressure.

Mann Ki Baat became a major source of revenue for the All India Radio. The usual ad slots on AIR sold for INR 500 (USD 7.00) – INR 1,500 (US\$21) per 10 seconds, but a 10-second ad slot for Mann Ki Baat cost INR 200,000 (USD 2,800).

The Prime Minister's Mann Ki Baat has now been translated in several Indian languages. However, criticism appears concerning the lack of a counter narrative on this broadcasting platform which points out the critical imbalance in the radio sector of India once again.

It remains to be seen how the medium with the widest reach and the most tight regime of regulation will be used in the future, which voices will be heard and how long the government will be able to hold on to reserving the right to freedom of speech and expression in radio to only itself.

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Is Regional the New National?

In India, there is a popular saying: *Kos Kos par badle paani, chaar kos par bani* – The water changes every mile, and the language changes every four miles. India’s cultural and linguistic diversity could not have been captured better in only one phrase. The nation of 1.34 billion people, in various regions, speak 121 languages, of which 22 are included in the Eighth Schedule of the Constitution of India, which means they enjoy official recognition, status and encouragement for further development, while non-scheduled languages don’t.

Without a single national language, Hindi is considered as one of the official language, spoken by 44% of the country’s population according to the Census 2011.

This then, is the background for India’s multitude of television channels, newspapers and periodicals published in all the scheduled and non-scheduled languages, with multiple brands jostling for space and leadership in every region. Here are some numbers that tell a story: according to the Registrar of Newspapers of India – RNI – there are 11489 Hindi periodicals, 1703 Marathi (language spoken primarily in the state of Maharashtra), 1578 English, 1509 Gujarati (language spoken primarily in the state of Gujarat), 983 Telugu (language spoken primarily in Telengana and Andhra Pradesh) among others.

A look at the television sector, according to the Ministry of Information and Broadcasting 2016 data, puts the total number of TV channels in India at 892 of which more than 380 claim to be news channels. Of those news channels, there are more than ten each in the South Indian languages, namely Tamil (language spoken primarily in Tamilnadu), Kannada (language primarily spoken in Karnataka), Telugu and Malayalam (spoken primarily in Kerala). There are nearly forty Hindi news channels as well.

India has national or mainstream media – that predominantly refers to few Hindi television channels and English channels consumed in the metropolitan cities of Mumbai, Delhi, Chennai and Kolkata, in addition to Hyderabad and Bengaluru. Though the big media houses like India Today Group, Zee Media, Network18, ABP among others operate popular Hindi news channels, many of them also have a strong regional language presence, underlining the importance of news consumed in regional languages.

Comparing language preferences and TV consumption can provide some interesting insights. While Hindi language news is consumed in the main Hindi heartland, in the North and Central India, regional languages take precedence as one goes to the western, northern, eastern and southern parts of the country. As one studies the television space in these regions, it becomes clear that local news, in local languages, grabs more eyeballs and more viewership. There is a certain distinction between “national news”, in other words, news that happens closer to the big cities, and Delhi, the nerve-centre of politics on the one hand, and “local or regional news” that happens closer to the respective state capitals, or the political hotbed in the state on the other. The number of channels in the national versus regional divide also tells a story. While the mainstream channels that are watched in the heartland are limited, the number of regional news channels increase dramatically as one explores the scenario in the regional states.

The newspaper sector makes for an interesting study too. The English daily *The Times of India*, ranks first among

the English dailies in the country with a readership of over 13 million, while it is only occupying the eleventh position of largest 20 dailies. Topping that list is a Hindi newspaper – Dainik Jagran with 70.37 million readers. Not surprisingly, three vernacular newspapers feature in the top 10 too – Daily Thanthi of Tamil is fifth in the list with 23 million readers and another newspaper – Malayala Manorama of Malayalam is eighth in the list with 15.9 million readers, and Telugu daily, Eenadu is at the ninth position with 15.8 million readers. The numbers are a telling statistic pointing to the preference of regional media over national outlets in English or Hindi.

Print Readership Concentration

Print Readership Concentration			
LANGUGAE MARKET	TOP 2 OWNERS OUT OF 5	AUDIENCE SHARE	SHARE OF THE MARKET
Hindi*	Dainik Jagran Hindustan Amar Ujala Dainik Bhaskar	76.45%	45.45%
Tamil	Daily Thanthi Dinakaran	66.66%	8.58%
Marathi	Lokmat Sakal	58.11%	7.98%
English*	Times of India Hindustan Times The Hindu The Economic Times	75.15%	6.11%
Malayalam	Malayala Manorama Mathrubhumi	75.75%	5.97%
Telugu	Eenadu Sakshi	71.13%	5.75%
Gujarati	Gujarat Samachar Sandesh	70.68%	5.09%
Bengali	Anandabazar Patrika Bartaman	73.90%	4.93%


Print Readership Concentration			
Kannada	Vijay Karnataka Vijayavani	53.20%	4.09%
Oriya	Sambad Samaja	59.46%	3.34%
Punjabi	Jag Bani Ajit	82.64%	1.60%
Assamese	Assomiya Pratidin Assomiya Khabar	59.89%	0.81%
Urdu	Inquilab Roznama Rashtiya Sahara	59.68%	0.30%

*- top 4 out of 10 outlets

Whether newspapers or television channels, a look at the ownership of these outlets at a regional level points to the fact the ownership of media outlets, at the regional level, rests with a handful, and hence, is concentrated. Each of the television channels in the South Indian states, are owned by different entities as are the newspapers that we have studied as a part of this Media Ownership Monitor India.

India is a linguistically, culturally, ethnically diverse country and its media consumption habits are as diverse. To conclude, it is appropriate to say that India has a national media that covers its main Hindi heartland and some Hindi speaking states along with English media, that has a wider presence in terms of geographic reach, but not with large numbers. And then there is regional media – limited though in its own geography, but powerful nevertheless in terms of the audience that it reaches, and caters to.

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Big, ever bigger business

In one of the largest media markets worldwide, growth trumps regulation

The Indian Media industry is growing faster than the country's economy as a whole and has grown exponentially ever since the economic liberalisation of 1990s. As per the figures released by Federation of Indian Chambers of Commerce & Industry (FICCI) for 2018, the Indian Media recorded a cumulative growth of 13% in 2017 to reach USD 22.54 Billion (INR 1.50 trillion) and it expects the sector to cross a volume of USD 30.06 Billion (INR 2 trillion) by 2020 at a Compounded Annual Growth Rate (CAGR) of 11.6%, faster than the country's GDP growth.

But then this growth has also come with its own set of issues and questions. Media, unlike in the past, has branched out more as an industry than a watchdog or nation's conscience keeper. "We are not in the newspaper business, we are in the advertising business" said Vineet Jain, the managing director of Bennett Coleman and Company, in an interview to New Yorker. It is an investment driven industry now, a corporate entity where balance sheets carry more weight than an investigative or an editorial report. There has been a gradual and general corporatisation of the media sector in the country over about the last 30 years ever since the country's economy opened up with the first cycle of economic liberalisation.

During the same period Indian media went through a wave of changes. The Editor lost its control over the pages and became exceedingly subservient to the owner or the CEO. Corporate Managers and Marketing Managers became more powerful than Bureau Chiefs and Correspondents. Media was no more a proverbial fourth estate but a profit driven sector like any other industry. Arguably, one cannot understand this whole process of corporatisation of Indian Media without looking into the ownership issues of the country's media and the global scenario.

Media Ownership – The Shrinking Base

The media in the country has expanded over the years but its ownership however remained concentrated in the hands of the few. Even as the number of media outlets has multiplied, the number of proprietors remained low or even decreased resulting in concentration of media ownership, though with increased circulation, reach and ad revenue.

Already the First Press Commission of 1954 voiced concern over ownership concentration in the Indian media and in 1982 the Second Press Commission advocated public takeover of the top eight newspaper establishments in the country to break up monopolistic structures.

The trend of ownership concentration in media is, however, global. Just four companies-Comcast, Walt Disney, 21st Century Fox/NewsCorp and Time Warner Holdings, at present, supply about 90% of world's media content. Ownership of the media matters in public opinion, to know what line to take on an issue as it props up. During the Gulf War, all of the 150 newspapers of Rupert Murdoch's *NewsCorp* supported the American invasion of Iraq. Shortly afterwards, Murdoch got the permission by the Federal Communication Commission (the media regulatory authority of the US) to run his operations in the United States, by bulldozing all domestic laws and norms.

Murdoch's Star TV dominates in Asia. News Corporation's television service for China, Phoenix TV, in which it has a 45 per cent stake, reached 45 million homes in 2000 and enjoyed an 80 per cent increase in advertising revenues (admittedly from a small base) over the previous year.

Rupert Murdoch has often been accused of using his media holdings to advance his political agenda. Like previously in US and Australia, thanks to his frequent interactions with the then British Prime Minister Tony Blair in the lead-up to the Gulf war, he came to be known in political circles as "the 24th member of the (Blair) Cabinet".

In India, various reports and studies accessed by this author from 1953 to 1993 (during the forty years since the first Press Commission in the country was set up) reveal that five major newspaper chains in the country occupied about one third of the overall circulation hovering between 31 and 33%, representing a significant portion of country's economy, that roughly makes around USD 7 Billion.

In the course of time these conglomerates got their infrastructure strengthened, expanded their base, enhanced penetration and revenues as well.

Ever since, the economic liberalisation of early 90s, India's print media branched off into television and digital media well. With good availability of foreign capital, in terms of Foreign Direct Investment (FDI), particularly in television sector, this trend picked up pace. , Through this FDI route, USD 6.10 Billion (INR 406 Billion) had been pumped into the Indian media industry by March 2018.

Interestingly, an Indian union cabinet resolution of 1955 had barred any foreign investment in Indian media but with country's economy opening to all sorts of foreign investments, media and entertainment sector was no exception any longer.

Corporate Media, emerging trends

This corporatisation of Indian Media has also thrown some interesting and discernible trends to analyse.

There is a growing tendency of cross media ownership where the same content property in one sector is promoted through another sector while audiences remain the same. *Femina Miss India* contest gets a highly visible audience through all print and electronic splits of *The Times of India*, *Times Now* and *Zoom TV*. So gets the hard copy of *India Today* or *India Today Conclave* through *AajTak* or *TV Today* television channels. In the end both splits have become money spinners for their respective organisations in terms of ad revenues. The same content, different channels, common infrastructure but with multiplied impact!

Some 30 years ago, 55-77% of the total revenue of an average media outlet would come from its readers directly through subscriptions or copy sales; today it is the advertisers who sustain the media. From a supplementary component (25-30%) few decades ago to that of supportive component (60-75%) at present, the share of advertising on the balance sheet has gone through an upswing all these years. In case of television channels it has been up to 70-80% by now. This is to the extent of determining priorities and preoccupations in terms of the content in a media outlet. In case of some big media houses, advertising comprises 60% of the total revenue of the group

Once market forces have a say, definitely they try to influence the content. Long back, when Samir Jain took over *The Times of India*, he got it written on the mast of the paper: Made in...(name of the city). When asked he said his newspaper is no more different from any other product, to be sold. That is the change Indian media has undergone. Today advertisers book the front page of a paper and news gets shifted to third page. That is the influence.

That illustrates the growth of advertising industry in India.

Over the years there has been a trend towards local media content as well. There are about 7-8 states in the country where monopoly of a single media house is on the rise. It means that more than 50 per cent of the viewership, readership and circulation in these states belong to the same group. Likewise, in states like Kerala, Gujarat and Rajasthan two dailies have been dominating the media scene, with a significant share in both circulation and readership, Malayala Manorama and Mathrubhumi in Kerala, Gujarat Samachar and Sandesh in Gujarat, Rajasthan Patrika and Dainik Bhaskar in Rajasthan.

A significant feature of the country's corporate media is that the funding pattern or sources of many television channels remains unanswered or speculative. Some periodic reports suggest that a considerable chunk of money from the real estate sector has gone into the launch of many television channels. How much of this can be verified remains to be seen. But yes, channels and papers affiliated with political parties or thoughts have come up. Examples include Kalaighar TV in Tamil Nadu (DMK's news mouthpiece), Sun TV (Marans of Tamil Nadu), Aakash Bangla (CPI(M)'s Bengal unit), Sakaal Group (Abhijit Pawar, nephew of Sharad Pawar), Sakshi TV (Jagan Mohan Reddy in Andhra Pradesh), Total TV (Om Prakash Chautala in Haryana) etc.

Even the giants in the industry have other businesses to look after besides hardcore news like the BCCL (The Times Group) in Radio, TV, internet, Magazines, Newspapers, education, films, events like Miss India; Living Media (India Today Group) in Radio, TV News, Magazines, Newspaper, internet, events like India Today Conclave; Essel Group (Zee TV) in TV, Cable, Film, Newspaper, radio, DTH, internet; STAR India in TV, film, internet, Newspaper, Cable, DTH etc.

No legal framework – Need for a Media Policy

This all happened in the absence of a legal and institutional framework.

There is no national media policy in the country and the Broadcast Bill, conceived some 15 years ago, was not passed since then. It was not even tabled in Parliament where it could have been debated or sent to a select committee which is the routine. The political cost or fall out of this corporatisation is that none among the two principal political parties in the country – BJP or Congress – took a stand on the subject and let the bill lapse

even crossing 13 revisions and amendments.

In addition to the need for laws, there is also a dire need for a regulatory body in the country to implement legislation and in particular to look into the ownership and cross ownership issues, mergers and acquisitions and above all the monopoly over the audiences, as it has been advised by country's top telecom regulatory authority – TRAI from time to time

In the UK, for example, the law is that newspaper mergers and transfers (where the total daily circulation of the paper in question is five hundred thousand or more) are subject to the consent of the Secretary of State for Trade and Industry after reference to the Competition Commission.

Encouraging experiments, need for a regulatory forum

While this may sound slightly disquieting, there have been some successful experiments during this period as well. Initiatives like cooperative ownership which gave birth to successful brands like *The Wire* and *The Quint* have lent a fresh air to the environment. Similarly, digital media, that offers a low cost platform to citizens to channelize their views and ideas, is another exciting thing to report during the same period.

But again, all of this is happening without any agreed policy, legal framework or regulatory authority to create and maintain healthy conditions in one of the largest media spaces worldwide.

Dr. Ahsanul Haq Chishti* contributed as a consulted specialist to the Media Ownership Monitor India by elaborating on one of the major findings - Corporate Ownership in the Media Sector of India. This article was written in cooperation with the MOM team. He also supported the project as a member of the advisory group.

**The author is Ph. D. in Mass Communication from Savitribhai Phule Pune University, Pune, India and author of India's Changing Media Landscape-Cross Media Ownership, FDI & Broadcast Bill.*

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About



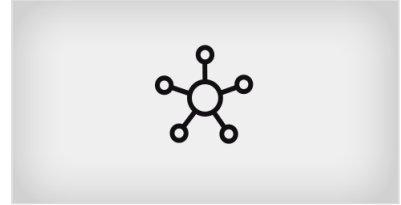
Methodology

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Methodology

Theory: Media Pluralism as Key for Democratic Societies

Media pluralism is a key aspect of democratic societies as free, independent, and diverse media reflect divergent viewpoints and allow criticism of people in power.

Generally, you can distinguish *internal media pluralism* which refers to how social and political diversities are reflected in media content (e.g. representation of different cultural groups, diverse political or ideological opinions). *External media pluralism*, on the other hand, covers the number and structure of owners also known as the “plurality” of suppliers.

Risks to diversity of ideas are caused by media market concentration – the opposite of media pluralism :

- when only a few players exert dominant influence on public opinion and raise entrance barriers for other players and perspectives (media ownership concentration);
- when media content is uniform and focused only on specific topics, people, ideas, and opinions (media content concentration); and
- when the audiences only read, watch, and listen to certain media outlets (media audience concentration).

Goal: Creating Media Ownership Transparency

Notwithstanding that media pluralism encompasses many dimensions and faces as many risks, MOM focuses on external pluralism, and more precisely on media ownership concentration as a potential threat to media pluralism.

The biggest obstacle to fight it is lack of transparency of media ownership: How can people evaluate the reliability of information if they don't know who provides it? How can journalists work properly, if they don't know who controls the company they work for? And how can authorities address excessive media concentration, if they don't know who is behind the media's steering wheel?

MOM thus aims to create transparency and to answer the question “who eventually controls media content?”

- By informing about the owner of the most important media outlets of the different types of media (television, radio, online, and print) and their affiliations;
- By analyzing the potential influence on the public opinion-forming process based on audience concentration; and
- By shedding light on the regulation of media ownership and concentration, as well as the implementation of regulatory safeguards.

Means: Data Collection and Fieldwork

Based on a generic methodology, the “Media Ownership Monitor” (MOM) has been developed as a mapping exercise in order to create a publicly available, continuously updated database that lists owners of all relevant mass media outlets. It creates transparency on who owns the media, which interests and affiliation owners have, to which extent dependencies exist and thus, who really has a potential influence on public opinion. Fieldwork is not only aimed at finding out who holds the stakes, but at investigating who eventually controls the media. In addition, MOM provides a contextualization and qualitative analysis by assessing the respective market specifics and legal environment in the countries as well.

Data collection was done by a local research team from DataLEADS in collaboration with Reporters Without Borders (RSF).

Instrument: MOM - User Guide

The data collection is conducted following a detailed User Guide, covering the following sections:

- **Section A - “Context”** provides a first look into the media market and flanking conditions, such as the regulatory framework related to ownership issues, country information, and media-specific data. This section allows to better understand the findings of the following sections and to contextualize estimated risks for media plurality.
- **In Section B - “Media Market”**, the types of media that are relevant for opinion-formation are agreed upon on the basis of the audience reach. At most 10 media outlets per media type - TV, radio, print, and online - are selected.
- **In Section C - “Ownership”**, owner/shareholder/people with influence on the most relevant media are researched. Key media companies are defined economically (related to their revenue) and investigated concerning their ownership characteristics.
- **Section D - “Indicators”** explains the indicators to assess risks to media pluralism.

The User Guide is developed on the basis of already existing media ownership and media pluralism research. The indicators are inspired by and harmonized with the EU-funded [Media Pluralism Monitor](#) of the Centre for Media Pluralism and Media Freedom (CMPF) at the European University Institute (EUI, Florence).

Frequently Asked Questions

1. What is MOM?

The “Media Ownership Monitor” (MOM) has been developed as a mapping tool in order to create a publicly available, continuously updated database that lists owners of all relevant mass media outlets - press, radio, television and online media.

MOM aims to shed light on the risks to media pluralism caused by media ownership concentration (for more information: [Methodology](#)). In order to grasp the national characteristics and detect risk-enhancing or risk-reducing factors for media concentration, MOM also qualitatively assesses the market conditions and legal environment.

2. Who is behind MOM?

MOM has been proposed and launched by [Reporter ohne Grenzen e. V.](#) – the German section of the international human rights organization Reporters without Borders ([Reporters sans frontières](#), RSF), that aims to defend freedom of the press and the right to inform and be informed anywhere in the world.

In each country, RSF cooperates with a local partner organization. In India, RSF worked with [DataLEADS](#). The project is funded by the German [Federal Ministry of Economic Development and Cooperation \(BMZ\)](#).

3. Where can I download this report?

The website affords a PDF download containing all website content. The PDF is automatically generated and thus updated on a daily base. It exists for all website languages. In order to generate the PDF, scroll down to the website footer, choose your preferred language and “Download complete website as PDF”.

4. Why is transparency of media ownership important?

Media pluralism is a key aspect of democratic societies as free, independent, and diverse media reflect divergent viewpoints and allow criticism of people in power. Risks to diversity of ideas are caused by media market concentration, when only a few players exert dominant influence on public opinion and raise entrance barriers for other players and perspectives (media ownership concentration). The biggest obstacle to fight it is lack of transparency of media ownership: How can people evaluate the reliability of information, if they don’t know who provides it? How can journalists work properly, if they don’t know who controls the company they work for? And how can media authorities address excessive media concentration, if they don’t know who is behind the media’s steering wheel?

MOM thus aims to create transparency and to answer the question “who eventually controls media content?” in

order to raise public awareness, to create a fact base for advocacy to hold political and economic players accountable for the existing conditions.

As we consider ownership transparency as a crucial precondition to enforce media pluralism, we document the openness of media companies/outlets to provide information on their ownership structure. Considering their answers, we distinguish different levels of transparency – which is indicated for each media outlet and media company on their profile.

Media owner's motivation to remain hidden or even actively disguise their investments can vary from legitimate to illegal and be rooted in personal, legal or business-related reasons – or a mix thereof, in extreme cases even including criminal offenses like tax evasion or breaches of anti-trust laws.

Some of those reasons include the following:

- In several countries, media ownership is restricted by law in order to avoid concentration. So, if one individual wants to extend his or her media empire beyond these limits, proxy owners and/or shell companies registered abroad, even off-shore, are frequently being used.
- Sometimes, media owners receive personal threats or face other dangers either originating from governments or competing businesses and therefore decide to remain unknown to protect themselves.
- In many cases, media ownership is intertwined with undue political and / or economic interests, even more so if individuals involved hold public office and do not want to disclose such a conflict of interests.
- In rare cases, the disguise of media ownership happens unintentionally because over time and through mergers and acquisitions, corporate structures become so complex that the original beneficial owner is difficult to identify.
- Last but not least, there are 'normal' – i. e. non-media-related reasons for owners to hide, such as tax avoidance.

5. What kind of concentration regulation does MOM suggest?

MOM doesn't make normative statements – it does not suggest how to regulate media ownership. Which form of media concentration regulation can work, depends on the country context, the existing legal and market conditions and the ownership landscape.

MOM provides a transparency tool to enforce a democratic discussion on that issue as well as good governance: decisions are likely to be of higher quality and able to better reflect the needs and wishes of the people if they have access to adequate information and broad consultations, with views and opinions freely shared.

6. How is data collected and validated?

Preferably, official data sources, and / or sources with a high level of reliability and trust are used. Whenever not publicly available, information was directly requested of media companies, regulatory bodies, and research agencies. All sources are thoroughly documented and archived. Further information is available upon request at dataLEADS. Audience data for print media was obtained from IRS (Indian Readership Survey, 2017). Audience data for TV and Radio was not available. BARC (Broadcast Audience Research Council) was contacted for the audience share; however, the same was not provided.

Information on ownership structures and shareholders of media companies and related individual owners were obtained from the website of the Ministry of Corporate Affairs (MCA). The corporate affairs database is accessible online for a fee of INR 100 (USD 1.4) for companies and INR 50 (USD 0.72) for Limited Liability Partnerships. The documents used for the data were primarily the forms of MGT-7, AOC-4, List of shareholders, Directors report and Annual Reports. Certified copies of companies revealing information on shareholder structures and board of directors were purchased from the MCA website and archived in MOM Library. MOM also sent information requests to all investigated media companies by courier and email in January/ February 2019. In order to guarantee and verify the objective evaluation, MOM worked with an **advisory group** that commented and consulted throughout the research process. It was composed of national specialists / academics with a substantial knowledge and experience in the media and communications fields in India.

7. How is “most relevant media” defined?

The main question is: which media outlets influence the opinion-forming process? In order to scan all relevant media, we included all media types (Print, Radio, TV, Online).

The media were selected according to the following criteria:

- MOM focused mostly on **media with the highest reach, measured by audience share**. Basis for selection was audience research data for the most recent period available provided by the IRS (Indian Readership Survey) of 2017 for Print.
- **The news worthiness and opinion content**. The study focuses on general information with a national focus. As such, media with specific thematic focus (music, sport), social networks, search engines and advertisement were excluded.
- The selection based on these criteria **initially consisted of 23 Television stations, 25 Print outlets, 9 Online outlets and 1 Radio station**. Shedding light on these most relevant media outlets already allows revealing tendencies in media concentration. More media outlets will be added – if they prove to be relevant in terms of their owner or of their influence on public opinion (read more - “How are media outlets selected?”).

8. How are the media outlets selected?

Broadcast Audience Research Council India (BARC), publishes the weekly impressions for top 5 Television broadcasters in news genre across 10 language markets (Hindi, English, Marathi, Telugu, Bangla, Kannada, Oriya, Assamese, Malayalam, Tamil) on its website. However, they reserve all rights on the data and communicated to the MOM team that the data cannot be used in any form without their prior approval which they didn’t provide after numerous talk and meetings.

TV stations were selected based on the data from BARC website listing weekly viewership for the week 4 of 2019 for the news genre in 10 language markets. The numbers were used to calculate and understand the viewership patterns of different linguistic markets. 23 outlets were shortlisted that would reflect reach and linguistic diversity of the market. The sample includes outlets in Assamese (1), Hindi (6), Marathi (1), Telugu (2), Bangla (1), Kannada (3), Oriya (1), Malayalam (1), Tamil (1) and English (6).

The expert opinion of the advisory group validated the sample. Moreover, the weekly impressions available on

the BARC website were observed for a period of 3 months by the team to reach to the sample of 23.

25 Print outlets were selected from both national and regional (dailies) print media publications with relevant informative content. The print market in India is divided into multiple languages dominated by Hindi (45.45%), Tamil (8.58%), Marathi (7.98%), English (6.11%), Malayalam (5.97%), Telugu (5.75%), Gujarati (5.09%), Bengali (4.93%) and our sample of print media includes publications in all the mentioned languages based on reach: 8 outlets in Hindi, 3 outlets in Tamil, 2 outlets in Marathi, 2 outlets in Malayalam, 1 outlet in Telugu, 2 outlets in Gujarati, 1 outlet in Bengali and 6 outlets in English.

The audience data for Print sector was taken from the **Indian Readership Survey (IRS, 2017)**. IRS captures data on a continuous basis via a face-to-face Computer Aided Personal Interview (CAPI) device. The entire study is conducted using Dual Screen CAPI methodology. Household data is collected by interviewing the householder. Information in the household section is focused on all household details from household composition, durables owned, household items purchased and other key demographic variables. Individual data is collected from a systematic randomly selected person who is 12 years or older and stays in the household. The individual questionnaire is mainly focused on capturing readership of publications, television viewing, radio listening, mobile usage, internet usage, cinema viewing habits, and personal usage of selected products. IRS uses a multi-stage stratified random sampling method. Each reporting unit meets a reporting standard designed to minimise the margin of error, thus ensuring highest levels of accuracy in data.

IRS: Coverage: 28 States and 4 Union Territories, 91 Individual Districts, 502 Districts are reported as 101 District Clusters, Sample Size: 330,000 (IRS 2017).

12 Print outlets were selected which cover national and regional, daily and weekly print media publications with relevant informative content. The print market in Sri Lanka is divided into three linguistic markets: Sinhala (79%), Tamil (14%), and English (7%). Our sample of print media includes publications in all three languages based on reach: 6 outlets in Sinhala, 4 in Tamil and 2 in English. Most publications have daily and Sunday editions – the latter are the most read (46,3%), whereas dailies are read by 8.9% of readers.

1 Radio station, All India Radio was selected as it is the only radio channel which disseminates news. Therefore, our sample has only 1 radio station.

The greatest challenge for MOM was the selection of **internet media**. There is no audience data on online media in India. The research agencies currently operating in India don't have data on online audience, only information on social media use. Most of the newspapers and television broadcasters have presence in Facebook and Twitter. Our advisory group and internal research team prepared a list of online news media outlets.

Our preselected online media are based on sources such as: Alexa, Facebook and Twitter followers of news websites. Alexa's free ranking includes top 50 most popular websites regardless of content type. Apart from this we also checked the Facebook and Twitter followers for most of the online news websites (standalone as well as websites of leading newspapers in India). MOM sample of online media includes 9 media outlets.

9. Why India?

India ranks 140th (out of 180 countries) in the **2019 World Press Freedom Index** published by Reporters without Borders, which positions nations according to indicators such as media independence, self-censorship, rule of law, transparency, and abuses.

India has one of the largest and most diverse media landscapes. With a fast-paced development and growth practically in all sectors including media, the ownership and regulation of the media sector presents an interesting set of challenges and opportunities to be studied.

Lastly, a strong local partner organisation, such as dataLEADS, is one of RSF's most relevant selection criteria as it presents the basis for a successful implementation.

10. Does the MOM only exist for India?

MOM was developed as a generic methodology that can be universally applied – and potentially will be. Notwithstanding that media concentration trends are observable worldwide; implementation and analysis will first take place in developing countries. MOM has been implemented in around 20 countries over the course of three years. All country projects can be found on the [global website](#).

11. What are the main limitations of the study?

- No **economic data**: Market concentration based on market share could not be calculated for any of the media sectors since financial statements were not always available or were outlet specific, i.e. had general revenues from other businesses.
- Official audience measurement data is not publicly available; it is being sold by research companies, and the data provided is contested by some media owners and experts. Especially for TV audience the data was not obtainable and all rights are reserved.
- Some investigations, particularly into the diverse local markets as well as into more hidden ownership structures would require more **time** and resources. India is a big country and probably MOM could be implemented in each of the 29 states of India.
- Public spending / advertising for media is not transparent. It is impossible to identify public funds spent on media, because this information is not made available to public or not always clearly labelled as advertising. Though, DAVP provided data on Central Government commitment to the newspapers. The data on advertising for TV on state and central levels were not available.

12. Who do we target?

The data base

- allows each citizen to get informed on the media system in general;
- creates a fact base for civil society's advocacy efforts to further promote public consciousness on media ownership and concentration;
- serves as a point of reference for consulting competition authorities or governmental bodies when establishing suitable regulatory measures to safeguard media pluralism.

13. What happens next?

The database is a snapshot of the current situation, contextualized by historical facts. It will be updated

regularly by DataLEADS.

14. Are there similar projects?

The Media Ownership Monitor is mainly inspired by two similar projects. Especially the indicators for a later ranking rely heavily on the EU-funded Media Pluralism Monitor of the [Centre for Media Pluralism and Media Freedom \(CMPF\)](#) at the European University Institute (EUI, Florence). Moreover, [Media Pedia](#), an ownership database developed by investigative journalists in Macedonia served as inspiration for the Media Ownership Monitor. An overview over other similar projects can be found in the table below.

ORGANIZATION	DESCRIPTION
Access Info	A Spanish NGO that works in the field of media ownership transparency in several European countries.
Article 19	An NGO which works in the field of press freedom. It implements media concentration projects.
Deutsche Welle	The Media Freedom Navigator of Deutsche Welle provides an overview of different media freedom indices.
European Audiovisual Observatory	A database of television and audiovisual services in Europe.
European Journalism Center	The Website provides a summary and analysis of the state of the media in Europe and neighbouring countries.
European University Institute in Florence	The Media Pluralism Monitor assesses risks for media pluralism in the EU Member States.
IFEX	The network provides information of the state of the media in many countries.
IREX	The Media Sustainability Index (MSI) provides analyses of the conditions for independent media in 80 countries.
Media Pedia	A project that is monitoring the media ownership in Macedonia.
mediaUk	The Website provides information about media ownership in Great

ORGANIZATION	DESCRIPTION
	Britain.
Pew Research Center	The organisation publishes an interactive database about media in the United States.
SEENPM	Monitors media ownership and the impact on media pluralism in southeastern Europe and EU member states.
The Columbia Institute for Tele-Information at Columbia Business School	A research that works with authors from 30 countries in the world about media concentration using a common methodology.
The Institute for Media and Communication Policy	A database of international corporations of the world´s biggest media.
UNESCO	Media Development Indicators - A framework for assessing media development.

Team

MOM Team

SYED NAZAKAT, Team Lead

Syed Nazakat is an award-winning Indian journalist, media entrepreneur, founder and Editor-In-Chief of DataLEADS, a data-driven Indian initiative aimed to create new platforms of storytelling and research. He leads DataLEADS in New Delhi, as well as overseeing its outreach across Asia with different partners including with Asia News Network (Thailand), a network of 22 leading Asian daily newspapers in 20 Asian countries. He has worked in senior positions at different media organisations and has over 18 years of experience as broadcast, print and online journalist. He is also editor-in-chief of the Centre for Investigative Journalism, a non-profit organization he founded to promote the cause of watchdog journalism in India. He represents Asia Pacific Region at Global Investigative Journalism Network, leading the GIJN's mandate and training and capacity building initiatives across Asia. He holds B.Sc degree from India and Master's degree in Journalism from the Ateneo de Manila University, Philippines.

VARADARAJAN ANANTHAKRISHNAN, Content Head and Senior Researcher

Varadarajan Ananthakrishnan is working as a Content Head and Senior researcher at DataLEADS (MOM, India). A Science Graduate, he has mostly worked with television channels in the news and current affairs space in his 28-year long career.

SHIVALEE KAUSHIK, Senior Researcher

Shivalee Kaushik is the project manager at DataLEADS. She has wide experience in the field of research and marketing consulting projects and has been actively involved in guiding nationwide researches under her leadership. She has previously worked as Senior Consultant, Ministry of Corporate Affairs. Prior to this, she was the research head at World Consulting and Research Corporation. She holds bachelor's degree in Botany (H) and has completed her Master's in Business Administration.

RAJU SANTHANAM, Editorial lead

Raju Santhanam has over forty years of experience in journalism. He has held key positions in both print and television. He was executive editor of The Statesman for a number of years he headed The Statesman's investigative team – Insight, which researched the misdeeds and abuse of law involving the high and the mighty. Later, he joined Zee News, a well-known Hindi channel where he was the head of News. He was also actively involved in research based projects of an international Delhi based channel WION which was particularly dealing with archival records which have a historical value.

SHIBENDU BHATTACHARJEE, Senior Researcher

Shibendu Bhattacharjee is working as a Senior Researcher for DataLEADS (MOM), India. He graduated from Assam University with bachelors and master's degrees in social work. He has worked extensively with children at risk of substance abuse and has eight years of experience in research, data analysis and project management. He is also the recipient of Fulbright Hubert H.Humphrey Fellowship Program.

SAHIL BALI, Researcher

Sahil Bali is currently working as a Researcher for DataLEADS. He has a master's degree in social work from Tata Institute of Social Sciences and has experience in project management and implementation. Hailing from the developmental sector, he has previously been associated with various developmental projects, NGO

interventions, and their implementation. Sahil has been exposed to societal nitty-gritty's through development driven projects and has developed a special interest and inquisitiveness for social media and its societal impact.

NAFISA HASANOVA, Project Manager

Nafisa Hasanova is the project manager of MOM India, Pakistan and Sri Lanka, she has previously managed MOM Ukraine (2016), MOM Serbia (2017) and MOM Albania (2018) for RSF. Before joining RSF Nafisa worked on Transdnestrrian settlement process for the Finnish Crisis Management Initiative (CMI) Martti Ahtisaari Centre. From 2012 to 2014 she worked as policy officer for Eastern Europe, the Caucasus and Central Asia at APRODEV, now ACT Alliance EU in Brussels. In 2008-2012 Nafisa worked as project manager of EUCAM (EU Central Asia Monitoring) at the Centre for European Policy Studies (CEPS and FRIDE) in Brussels. Nafisa, holds an MA in Intercultural Communication and European Studies from the University of Applied Studies in Fulda, Germany. She completed a BA in English Philology at the Samarkand State Institute of Foreign Languages in Uzbekistan.

JOSEFINE SPANNUTH, Junior Project Manager

Josefine Spannuth is a junior project manager currently working for the Media Ownership Monitor in India. Before, she supported the Implementation of MOM in the Philippines as an intern. First experiences in terms of intercultural project oriented work which she made during her time at the Hope Project New-Delhi/India, shaped her studies afterwards. Studying cultural studies and digital media with a focus on postcolonial matters as well as a special curiosity for Asia, generated a major interest in the interface of sustainable development cooperation and the complex influences of media.

OLAF STEENFADT, Head of Media Ownership Monitor

Olaf Steenfadt heads the "Media Ownership Monitor" project and the "Journalism Trust Initiative" at the press freedom watchdog Reporters Without Borders, RSF. For many years, he has been engaged as a consultant and coach in media development cooperation. Mandates of international organizations and NGOs lead him primarily to Southeast Europe and the Arab world. He previously worked for national German public broadcasters ARD and ZDF in various roles, including as a radio and TV presenter, investigative reporter, domestic and foreign correspondent, as well as in format development and corporate communication. Olaf is a member of the "High-level Expert Group on Fake News and Online Disinformation" of the European Commission and of the "Committee of Experts on Quality of Journalism in the Digital Age" at the Council of Europe. He teaches frequently at universities in Germany and Europe.

SHAZIA SALAM, Researcher

Shazia Salam works as a researcher with DataLeads. She also teaches at the Department of English, Jamia Millia Islamia. Salam completed her Master's in English literature and holds a Ph.D from Jawahar Lal Nehru University, New Delhi. Her research interests dwell within that of Partition literature, Gender and Islam, Minority lives, and Literary Criticism. Currently, at DataLeads, she supports and manages a series of projects including a major project on minorities and their status in India.

SURBHI PANDIT NANGIA, Outreach Lead

Surbhi Pandit Nangia heads the outreach and partnership team at DataLEADS. She has over 18 years of experience in media with an expertise in marketing and sales. Surbhi has worked as marketing head of Media Plus Publishing (HK) and has led marketing team at The Sunday Indian. She has been in the leadership positions at India's major media companies and has built great rapport over the years. She was a country representative of Business Week, India. She holds an undergrad degree in Commerce and Master's in business administration.

NABEELA KHAN INAYATI, Researcher

Nabeela Khan Inayati is an assistant editor at DataLEADS. She has been enthusiastically working on data-driven reporting with a focus on public health. In 2017, she was awarded the International Health Media fellowship by the Australian government. Her former stints include working with The Caravan magazine and Centre for

Media Governance where her work extensively was related to "Mapping Media Diversity" in India. She graduated from Mass Communication Research Centre with a degree in Convergent Journalism and was a part of the project which bagged the British Medical Journal award for promoting transparency and integrity in healthcare.

NADEEM AKHTAR, Team Assistant

Nadeem Akhtar is a Team assistant at dataLEADS for the Media Ownership Monitor Project, India. He has over three years of experience as a data researcher. Over the years, he has worked on various data-driven projects where he was actively involved with research on developmental projects and data collection. He has a bachelor's degree in Botany (H) and has completed his Master's in Biotechnology from Bangalore University.

NISHA BHAMBHANI, Legal Adviser

Nisha Bhambhani is an Advocate in full time practice in New Delhi, India since 1994. She has over the last more than two decades followed the evolving media law and regulatory landscape in India. Her practice includes advising media clients and managing their litigation in civil and criminal courts in the Supreme Court, the Delhi High Court as also before specialised tribunals viz. the Telecom Disputes Settlement, Appellate Tribunal and the Press Council of India. She has a Bachelor's Degree (H) in History from Jesus & Mary College and a Law Degree from the Faculty of Law, University of Delhi. Nisha's interest in media law spans not just the statutory landscape but also the social and cultural aspects of India news media. Nisha has also been involved with litigation relating to the free speech right of media, which has in recent times been under constant threat.

DataLEADS

DATALLEADS is a pioneering multiplatform Indian digital media company aimed to build data-driven storytelling and support media research, watchdog journalism and media innovations through series of reporting, training and media development initiatives. It is registered as a private limited media company with the government of India and is headquartered in New Delhi. Backed by some of India's best computer-assisted data specialists, journalists, public records experts and economists, our team conducts data-driven reporting, research and unique collaborative boot camps across Asia. Our initiative to build collaboration with doctors and public data researchers was awarded with the prestigious British Medical Journal Award in 2016, an equivalent to the Oscar's of medicine. We work closely with a number of organisations to support free and independent journalism in Asia. We work with Google News Initiative as a partner in India to train Indian editors and reporters in one of the biggest fact-checking training initiatives in the world to fight the tide of disinformation and fake news. We combine years of editing and reporting experience, data skills and deep expertise in the Asian market, to provide editorial support and consultancy including to Asia News Network (Thailand) which is a network of 22 leading Asian daily newspapers in 20 Asian countries, with a combined readership of more than 50 million. OW DATALLEADS also runs Centre for Investigative Journalism (India) which is India's first watchdog journalism organisation dedicated to support and strengthen investigative journalism in India.

Reporters Without Borders

Reporters Without Borders (Reporter Sans Frontières, RSF) was founded in Montpellier (France) in 1985 by four journalists. It is registered in France as a non-profit organization and has consultant status at the

United Nations and **UNESCO**. RSF advocates for media freedom, supports independent media and protects endangered journalists worldwide. Its missions are

- To continuously monitor attacks on freedom of information worldwide;
- To denounce any such attacks in the media;
- To act in cooperation with governments to fight censorship and laws aimed at restricting freedom of information;
- To morally and financially assist persecuted journalists, as well as their families.
- To offer material assistance to war correspondents in order to enhance their safety.

Since 1994, the German section is active in Berlin. Although the German section works closely with the International Secretariat in Paris to research and evaluate media freedom worldwide, it is organizationally and financially independent. In that role, it has applied for a grant at the federal German Ministry for Economic Cooperation and Development – in order to finance the Media Ownership Monitor project.

Contact

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