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Brambles

13 October 2005

The Manager-Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Madam

**Brambles sells Cleanaway Germany for A\$893 Million (£387 Million)
and buys Ausdoc for A\$260 Million (£112 Million)**

Attached is an announcement relating to the above.

Yours faithfully
Brambles Industries Limited

C A van der Laan de Vries
Company Secretary

{CLV 00015568}

Stock Exchange and Media Release
13 October 2005

BRAMBLES SELLS CLEANAWAY GERMANY FOR A\$893 MILLION (£387 MILLION) AND BUYS AUSDOC FOR A\$260 MILLION (£112 MILLION)

Brambles today announced two major transactions:

- the sale of Cleanaway Germany to SULO, the Germany-based waste management group, for A\$893 million (£387 million) in cash; and
- the acquisition of AUSDOC, the Melbourne-based information management business, for A\$260 million (£112 million) in cash.

The Chief Executive Officer of Brambles, David Turner, said both transactions illustrated Brambles' focus on creating shareholder value.

"Our strategy is to create increasing value by managing our businesses rigorously and seeking appropriate opportunities for growth," Mr Turner said.

"Each part of Brambles must create growing value for our shareholders in the long term. We have taken this opportunity to sell Cleanaway Germany at an attractive price, while at the same time investing part of the proceeds to acquire the higher growth information management business, AUSDOC. These moves demonstrate our strategy in action.

"AUSDOC is a high quality business with a leading position in its markets. The acquisition underpins our overall strategy for Recall and continues to develop our information business in Australia."

Greater detail on both these transactions is attached to this announcement.

For further information please contact:

Australia

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Brambles is globally headquartered in Australia

Stock Exchange and Media Release

13 October 2005

BRAMBLES SELLS CLEANAWAY GERMANY FOR A\$893 MILLION¹

Brambles today announced the sale of Cleanaway Germany to SULO, the Germany-based waste management group, for A\$893 million (£387 million) in cash.

The sale is subject to approval from the relevant competition authorities in Europe, a process that may take a few months.

Cleanaway Germany had sales of A\$886 million (£360 million) in the year to 30 June 2005 and comparable operating profit² of A\$88 million (£36 million). The pre-tax profit on the sale will be about A\$120 million (£50 million) under both UK GAAP and IFRS reporting.

The Chief Executive Officer of Brambles, David Turner, said: "This is a very good outcome for Brambles that illustrates our focus on creating shareholder value.

"Cleanaway Germany has been well managed and this is reflected in the attractive price that has been agreed. We will use the proceeds to invest in the further growth of our other businesses while, at the same time, reducing debt."

Mr Turner said SULO planned to integrate the Cleanaway Germany businesses with its existing and significant German waste management operations.

"We will continue to focus on growing shareholder value in Brambles, through the rigorous management of our businesses and investing in growth," Mr Turner said.

Cleanaway Germany

Cleanaway Germany employs over 2,600 people and operates over 50 facilities in Germany, Austria, Hungary, Poland, Switzerland, Sweden, Estonia and Lithuania.

Cleanaway Germany collects and recycles municipal, packaging, commercial and industrial waste and offers customers a range of recycling capabilities, from waste paper to plastics, glass, wood and organic material.

The value of the gross assets of Cleanaway Germany at 30 June 2005 was A\$881 million (£374 million). Depreciation for the 12 months to 30 June 2005 was A\$48 million (£19 million).

Notes

1. All figures are shown in UK GAAP
2. Comparable operating profit is defined as profit before interest, tax, goodwill amortisation and exceptional/significant items.

Stock Exchange and Media Release

13 October 2005

BRAMBLES BUYS AUSDOC FOR A\$260 MILLION

Brambles today announced that it had agreed to purchase AUSDOC, the Melbourne-based information management business, from ABN AMRO Capital for A\$260 million (£112 million) in cash.

The acquisition is conditional on approval from the Australian Competition and Consumer Commission and Foreign Investment Review Board, with a decision expected before the end of 2005.

AUSDOC operates in all major regions in Australia, as well as selected markets in Canada and Indonesia, providing information management services such as document indexing, storage and retrieval for its customers.

The business reported sales of A\$70 million (£28 million) in the year to 30 June 2005 and underlying earnings before interest, tax and goodwill amortisation of A\$16 million (£7 million).

The Chief Executive Officer of Brambles, David Turner, said AUSDOC was a high quality business that would fit well with the existing operations of Recall in Australia.

"The acquisition of AUSDOC has been an important strategic objective for some years," Mr Turner said.

"It underpins our overall strategy for Recall, will further develop our information management business in Australia and will deliver significant synergies. Recall and AUSDOC have similar business profiles, complementary customer bases and similar operating styles and systems.

"We expect the acquisition to be earnings positive before amortisation in the first full year and to contribute to Brambles Value Added after the first two years."

Recall operates in more than 200 locations in 23 countries and is the leading provider of information management services in Australia. Its integrated services manage physical and digital documents through their entire life cycle – from creation, indexing and organisation, secure retention and retrieval to secure destruction.

Recall sales in Australia and New Zealand totalled A\$123 million (£50 million) in the year to 30 June 2005.