

**State Expenditures**  
**Total and Adjusted for Reserve Fund Transfers**  
**Fiscal 2008-2018**  
(\$ in Millions)

**Table 1. General Funds**

| Fiscal Year         | General Fund Expenditures | Percent Change | Appropriations to Reserve Fund <sup>(2)</sup> | Adjusted General Fund Expenditures | Percent Change | Calendar Year | Maryland Personal Income <sup>(3)</sup> | Percent Change |
|---------------------|---------------------------|----------------|---|------------------------------------|----------------|---------------|---|----------------|
| 2008                | 14,488.2                  | 2.0%           | 162.8   | 14,325.4                           | 5.6%           | 2008          | 280,995                                 | 4.9%           |
| 2009                | 14,352.9                  | -0.9%          | 146.5   | 14,206.4                           | -0.8%          | 2009          | 279,901                                 | -0.4%          |
| 2010                | 13,442.3                  | -6.3%          | 114.9   | 13,327.4                           | -6.2%          | 2010          | 288,737                                 | 3.2%           |
| 2011                | 13,280.8                  | -1.2%          | 15.0  | 13,265.8                           | -0.5%          | 2011          | 304,388                                 | 5.4%           |
| 2012                | 14,950.7                  | 12.6%          | 15.0  | 14,935.7                           | 12.6%          | 2012          | 314,160                                 | 3.2%           |
| 2013                | 14,697.0                  | -1.7%          | 37.8  | 14,659.2                           | -1.9%          | 2013          | 312,370                                 | -0.6%          |
| 2014                | 15,602.8                  | 6.2%           | 55.3  | 15,547.6                           | 6.1%           | 2014          | 322,885                                 | 3.4%           |
| 2015                | 15,939.3                  | 2.2%           | 14.8  | 15,924.5                           | 2.4%           | 2015          | 336,187                                 | 4.1%           |
| 2016                | 16,239.2                  | 1.9%           | 72.5  | 16,166.7                           | 1.5%           | 2016          | 348,570                                 | 3.7%           |
| 2017 <sup>(1)</sup> | 17,131.5                  | 5.5%           | 155.4   | 16,976.2                           | 5.0%           | 2017          | 362,610                                 | 4.0%           |
| 2018 <sup>(1)</sup> | 17,210.1                  | 0.5%           | 10.0  | 17,200.1                           | 1.3%           | 2018          | 377,877                                 | 4.2%           |

**Table 2. State Funds (General, Special, and Higher Education)**

| Fiscal Year         | State Fund Expenditures | Percent Change | Appropriations to Reserve Fund <sup>(2)</sup> | Adjusted State Fund Expenditures | Percent Change | Calendar Year | Maryland Personal Income <sup>(3)</sup> | Percent Change |
|---------------------|-------------------------|----------------|---|----------------------------------|----------------|---------------|---|----------------|
| 2008                | 23,008.1                | 2.7%           | 162.8   | 22,845.3                         | 5.0%           | 2008          | 280,995                                 | 4.9%           |
| 2009                | 23,111.6                | 0.5%           | 146.5   | 22,965.1                         | 0.5%           | 2009          | 279,901                                 | -0.4%          |
| 2010                | 22,208.1                | -3.9%          | 114.9   | 22,093.1                         | -3.8%          | 2010          | 288,737                                 | 3.2%           |
| 2011                | 22,732.5                | 2.4%           | 15.0  | 22,717.5                         | 2.8%           | 2011          | 304,388                                 | 5.4%           |
| 2012                | 24,856.4                | 9.3%           | 15.0  | 24,841.4                         | 9.3%           | 2012          | 314,160                                 | 3.2%           |
| 2013                | 25,935.3                | 4.3%           | 37.8  | 25,897.6                         | 4.3%           | 2013          | 312,370                                 | -0.6%          |
| 2014                | 26,862.9                | 3.6%           | 55.3  | 26,807.6                         | 3.5%           | 2014          | 322,885                                 | 3.4%           |
| 2015                | 27,696.2                | 3.1%           | 14.8  | 27,681.5                         | 3.3%           | 2015          | 336,187                                 | 4.1%           |
| 2016                | 28,354.3                | 2.4%           | 72.5  | 28,281.8                         | 2.2%           | 2016          | 348,570                                 | 3.7%           |
| 2017 <sup>(1)</sup> | 30,211.9                | 6.6%           | 155.4   | 30,056.5                         | 6.3%           | 2017          | 362,610                                 | 4.0%           |
| 2018 <sup>(1)</sup> | 30,611.9                | 1.3%           | 10.0  | 30,601.9                         | 1.8%           | 2018          | 377,877                                 | 4.2%           |

**Table 3. All Funds**

| Fiscal Year         | Total Expenditures | Percent Change | Appropriations to Reserve Fund <sup>(2)</sup> | Adjusted Total State Expenditures | Percent Change | Calendar Year | Maryland Personal Income <sup>(3)</sup> | Percent Change |
|---------------------|--------------------|----------------|---|-----------------------------------|----------------|---------------|---|----------------|
| 2008                | 29,569.4           | 2.8%           | 162.8   | 29,406.6                          | 4.6%           | 2008          | 280,995                                 | 4.9%           |
| 2009                | 30,870.5           | 4.4%           | 146.5   | 30,724.0                          | 4.5%           | 2009          | 279,901                                 | -0.4%          |
| 2010                | 32,033.1           | 3.8%           | 114.9   | 31,918.1                          | 3.9%           | 2010          | 288,737                                 | 3.2%           |
| 2011                | 32,683.8           | 2.0%           | 15.0  | 32,668.8                          | 2.4%           | 2011          | 304,388                                 | 5.4%           |
| 2012                | 33,914.7           | 3.8%           | 15.0  | 33,899.7                          | 3.8%           | 2012          | 314,160                                 | 3.2%           |
| 2013                | 35,119.5           | 3.6%           | 37.8  | 35,081.8                          | 3.5%           | 2013          | 312,370                                 | -0.6%          |
| 2014                | 36,890.4           | 5.0%           | 55.3  | 36,835.1                          | 5.0%           | 2014          | 322,885                                 | 3.4%           |
| 2015                | 38,781.0           | 5.1%           | 14.8  | 38,766.2                          | 5.2%           | 2015          | 336,187                                 | 4.1%           |
| 2016                | 39,578.1           | 2.1%           | 72.5  | 39,505.6                          | 1.9%           | 2016          | 348,570                                 | 3.7%           |
| 2017 <sup>(1)</sup> | 43,089.0           | 8.9%           | 155.4   | 42,933.7                          | 8.7%           | 2017          | 362,610                                 | 4.0%           |
| 2018 <sup>(1)</sup> | 43,589.1           | 1.2%           | 10.0  | 43,579.1                          | 1.5%           | 2018          | 377,877                                 | 4.2%           |

<sup>(1)</sup> Fiscal 2017 is the working appropriation reflecting deficiencies, targeted reversions, expected general fund reversions and \$2.5 million in additional special fund spending due to funding swaps. Fiscal 2018 is the legislative appropriation reflecting expected general fund reversions and \$30.4 million in additional special fund spending due to funding swaps.

<sup>(2)</sup> Includes appropriations to the Revenue Stabilization Account, the Dedicated Purpose Account, the Catastrophic Event Fund, the Citizen's Tax Reduction Reserve Fund, and the Joseph Fund. Money that was appropriated to the Dedicated Purpose Account to be transferred to the Maryland Transportation Authority is excluded (\$65.0 million in fiscal 2009). Money appropriated to the Dedicated Purpose Account for the Other Post Employment Benefits liability is also excluded (\$100.0 million in 2008).

<sup>(3)</sup> The history through 2016 comes from the U.S. Department of Commerce, Bureau of Economic Analysis and reflects the March 2017 release of state personal income data. The forecast for 2017-2018 is from the Maryland Board of Revenue Estimates, February 2017.