

# CURRICULUM VITAE

- José Gabriel Palma
- Current Position: Emeritus Senior Lecturer, Faculty of Economics, University of Cambridge; and Professor of Economics (part-time), Faculty of Business and Economics, University of Santiago de Chile (USACH).
- Undergraduate degree: B. Sc. in Economics, major in Econometrics, 1969, Catholic University of Chile.
- Postgraduate degrees: D Phil in Economics, 1979, University of Oxford. Ph D (by incorporation) University of Cambridge, 1985. D Phil in Political Sciences, 1988, University of Sussex.

## Career: appointments held

- 1969, Research Officer, National Planning Office, Presidency of the Republic of Chile (ODEPLAN), ODEPLAN-MIT Joint Research Project — research on the development of a multisectoral linear programming model for the Chilean economy.
- 1970, Head of the Economic Division, Social Sciences Department, Santa Maria University, Valparaíso, Chile.
- 1971 - September 1972, Government representative, Board of Directors, Chuquicamata Copper Company — the world's largest open-pit copper mine, nationalised during this period. Also member of the Governing Body, National Planning Office (ODEPLAN), Presidency of the Republic of Chile.
- September 1975 - August 1976, Research Assistant and Teaching Assistant in Econometrics, Institute of Economics and Statistics, University of Oxford.
- September 1976 - August 1978, Research Fellow, Institute of Latin American Studies, University of London.
- September 1978 - August 1979, Research Fellow, Institute of Development Studies, University of Sussex.
- September 1979 - December 1980, Senior Lecturer in Econometrics and Mathematical Economics, East London University.
- January 1981 – September 1982, Assistant Director of Development Studies, University of Cambridge.
- 1983 – present, University Assistant Lecturer (1983-1986); University Lecturer (1986-2003), University Senior Lecturer (2003–2014); and Emeritus Senior Lecturer (2014- present), Faculty of Economics, University of Cambridge.

- January 2014 – present, Professor of Economics (part-time), Faculty of Business and Economics, University of Santiago (USACH).

#### Other Appointments and Affiliations:

- Joint editor of the *Cambridge Journal of Economics*.
- Member of four Task Forces in Joseph Stiglitz' Initiative for Policy Dialogue, Columbia University (IPD) – "Capital Market Liberalization"; "Macroeconomics for Developing Countries"; "Industrial Policy in Developing Countries"; and "International Policy Rules and National Inequalities".
- Advisory Editor of the *International Journal of Development Issues*. Member of the Advisory Board of the *Journal Development and Change*. And Member of the Editorial Advisory Board of the *Journal of Economics, Management, and Financial Markets*.

#### Selected Publications:

##### Books:

- *Growth and Structure of the Chilean Manufacturing Industry from 1830 to 1935: Origins and Development of a Process of industrialisation in an Export Economy*, forthcoming, Oxford University Press.
- *Radical Theories of Development: a critical reappraisal*, forthcoming, Academic Press.
- *The Latin American Economies since the Neo-liberal reforms*. This book is a collection of my recent papers on Latin America, forthcoming.

##### Edited Books:

- Editor, *The Chilean Road*, Siglo XXI Editores, Mexico, Spain and Argentina, 1973. This book was simultaneously published in English by the Institute of Development Studies, Sussex University, 1973, and the University of Texas Press, Austin, 1974.
- Editor (with T Lawson and J Sender), *Kaldor's Contribution to Political Economy*. Academic Press, 1989.
- Editor (with P Arestis and M Sawyer), *Capital Controversy, Post Keynesian Economics and the History of Economic Thought: Essays in Honour of Geoff Harcourt*, Vol. 1. Routledge, 1996.
- Editor (with P Arestis and M Sawyer), *Markets, Unemployment and Economic Policy: Essays in Honour of Geoff Harcourt*, Vol. 2. Routledge, 1997.
- Editor (with H-J Chang and H Whittaker), *Financial Liberalisation and the East Asian Crisis*. Palgrave, 2001.

## Selected Articles (by date of publication – reverse order)

- 'Why is inequality so unequal across the world? Part 2: the diversity of inequality in market income – and the increasing asymmetry between the distribution of income before and after taxes and transferences', *Cambridge Working Papers in Economics (CWPE)*, 19100, 2019, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe19100.pdf>
- 'Why is inequality so unequal across the world? Part 1. The diversity of inequality in disposable income: multiplicity of fundamentals, or complex interactions between political settlements and market failures?', *Cambridge Working Papers in Economics (CWPE)*, 1999, 2019, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1999.pdf>
- 'Behind the Seven Veils of Inequality. What if it's all about the Struggle within One Half of the Population over just One Half of the National Income?', "Development and Change Distinguished Lecture", *Development and Change*, 50(5), 2019, available (open access) at <https://onlinelibrary.wiley.com/doi/pdf/10.1111/dech.12505>
- 'Desindustrialización, Desindustrialización prematura y Síndrome Holandés, in *El Trimestre Económico*, 86(334), 2019, available at <http://www.eltrimestreeconomico.com.mx/index.php/te/article/view/970/1075>
- 'The Chilean economy since the return to democracy in 1990. On how to get an emerging economy growing, and then sink slowly into the quicksand of a "middle-income trap"', in M Llorca, and R Miller, *A New Economic History of Chile*, Cambridge University Press (forthcoming). Also in *Cambridge Working Papers in Economics (CWPE)* 1991, 2019, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1991.pdf>
- 'How to create a financial crisis by trying to avoid one: the Brazilian 1999-financial collapse. Forthcoming in *Brazilian Journal of Political Economy*.
- 'How does Europe manage to achieve a relatively low and homogenous level of inequality in spite of a broad diversity of fundamentals? ', in R Sweeney and R Wilson (eds.) *Cherishing All Equally 2019: Inequality in Europe and Ireland*, FESP, Brussels.
- 'The multiplicity of distributional outcomes across the world: Diversities of fundamentals or countries getting the inequality they deserve?', in J Michie (ed.), *Handbook of Globalisation*, Edward Elgar, 2018.
- 'Does the broad spectrum of inequality across the world in the current era of neo-liberal globalization reflect a wide diversity of fundamentals, or just a multiplicity of political settlements and market failures?', IPD, Columbia University, 2018.
- 'Por qué la economía ortodoxa transfirió su obsesión por un concepto (mercado) a un ritual (matemáticas)', *Revista Estudios Nueva Economía (ENE)*, 5(1), Abril 2018.
- 'Is the share of the rich what it's all about? The 'Palma Ratio' and the diversity of inequality across the world', in *Conocimiento para la equidad social: pensando Chile globalmente, Colección Políticas Públicas – USACH*, 2017.

- '¿Neo-liberalismo o neo-parasitismo?', *Estado y Políticas Públicas*, No.8, Año V, mayo-septiembre, 2017.
- 'Do nations just get the inequality they deserve? The 'Palma Ratio' re-examined', paper presented at the Plenary Session "Shared Prosperity and Growth" of the 17th World Congress of the International Economic Association (IEA), June 2014, published (including Stiglitz's comments made at the IEA Congress) in K Basu and J E Stiglitz (eds.), *Inequality and Growth: Patterns and Policy*, New Palgrave, 2016. Also in *Cambridge Working Papers in Economics (CWPE)* 1627, 2016; available at <http://www.econ.cam.ac.uk/research/repec/cam/pdf/cwpe1627.pdf>.
- '¿Qué hacer con nuestro modelo neo-liberal, con tan poca entropía? Chile vs. Corea: asimetrías productivas y distributivas', *Perfiles Económicos*, No. 2, diciembre 2016.
- 'Why are developing country corporations more susceptible international finance?', *Economic and Labour Relations Review* 27(3), 2016. Also in *Cambridge Working Papers in Economics (CWPE)*, 1539, 2015, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1539.pdf>
- 'Why Latin America's critical thinking switched from one type of 'absolute certainties to another', in J Ghosh, R Kattel and ES Reinert, *The Handbook of Alternative Theories of Economic Development*, Elgar, 2016. Also in *Cambridge Working Papers in Economics (CWPE)* 1416, 2014, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1416.pdf>
- 'When wishful thinking became delusional: The naïve disregard of manufacturing in the non-Asian emerging World since neo-liberal economic reforms', UNCTAD, 2016.
- Has the income share of the middle and upper-middle been stable around the '50/50 Rule', or has it converged towards that Level? The 'Palma Ratio' Revisited', in *Development and Change*, 2014. Also in *Cambridge Working Papers in Economics (CWPE)* 1437, 2014, available at <http://www.econ.cam.ac.uk/research/repec/cam/pdf/cwpe1437.pdf>.
- 'Financial liberalisation and financial crises in developing countries' (in Chinese), *Journal of Latin America Studies*, Chinese Academy of Social Sciences, April, 35(2), 2013.
- 'De-industrialisation, premature de-industrialisation and a new concept of the Dutch disease' (in Spanish), in G Martner and E Rivera, *Radiografía crítica al 'modelo chileno (A Critical X-ray of the 'Chilean Model)*, Editorial LOM, 2013.
- 'How to create a financial crisis by trying to avoid one: the Brazilian 1999-financial collapse as "Macho-Monetarism" can't handle "Bubble Thy Neighbour" levels of inflows', *Cambridge Working Papers in Economics (CWPE)* 1301, 2013, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1301.pdf>
- 'Was Brazil's recent growth acceleration the world's most overrated boom? (Or, never in the field of economics has so much euphoria been generated by so few accomplishments), in the *Cambridge Working Papers in Economics (CWPE)* 1248, 2012, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1248.pdf>

- 'How the full opening of the capital account to highly liquid financial markets led Latin America to two and a half cycles of 'mania, panic and crash', in G Epstein and MH Wolfson (eds.), *The Handbook on the Political Economy of Financial Crises*, Oxford University Press, 2012. Also in *Cambridge Working Papers in Economics* (CWPE) 1201, 2012, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1201.pdf>
- 'Economic development in Post Keynesian economics' (with S Blankenburg), in J King (ed.) *The Elgar Companion to Post Keynesian Economics*, Edward Elgar publishing, 2011.
- 'National inequality in the era of globalisation', in J Michie (ed.), *Handbook of Globalisation*, Edward Elgar, 2011.
- 'Homogeneous middles vs. heterogeneous tails, and the end of the "Inverted-U": the share of the rich is what it's all about', *Development and Change*, 42(1), 2011. Also in *Cambridge Working Papers in Economics* (CWPE) 1111, 2011, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1111.pdf>
- 'Why has productivity growth stagnated in most Latin American countries since the neo-liberal reforms?', in JA Ocampo and J Ros (eds.), *The Oxford Handbook of Latin American Economics*, Oxford University Press, 2011. Also in *Cambridge Working Papers in Economics* (CWPE) 1030, 2010, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1030.pdf>
- 'How financial liberalisation led in the 1990s to three different cycles of 'manias, panics and crashes' in middle-income countries?', in A Deshpande (ed.), *Capital without Borders: Challenges to Development*, Anthem Press, 2010.
- 'On the discreet charm of the (rentier) bourgeoisie: the contradictory nature of the installation period of a new techno-economic paradigm', in W Drechsler, R Kattel and ES Reinert (eds.), *Techno-Economic Paradigms: Essays in Honour of Carlota Perez*, Anthem, 2009.
- 'The Revenge of the Market on the Rentiers Why neo-liberal reports of the end of history turned out to be premature', *Cambridge Journal of Economics* 33(4), July 2009. Also in *Cambridge Working Papers in Economics* (CWPE) 0927, 2009, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe0927.pdf>
- 'Introduction: the global financial crisis' (with S Blankenburg), *Cambridge Journal of Economics* 33(4), July 2009.
- 'Why Did the Latin American Critical Tradition in the Social Sciences Become Practically Extinct?', in M Blyth (ed.), *The Handbook of International Political Economy*, Routledge, 2009.
- 'Flying-geese and waddling-ducks: the different capabilities of East Asia and Latin America to 'demand-adapt' and 'supply-upgrade' their export productive capacity', in JE Stiglitz, M Cimoli, and G Dosi (eds.), *Industrial Policy and Development: The Political Economy of Capabilities Accumulation*, Oxford University Press, 2009.

- 'Drei Muster internationaler Finanzkrisen: Chile, Mexiko and Argentina – Brasilien – Korea', in K Küblböck and C Staritz (eds), *Asienkrise: Lektionen gelernt?*, VSA: Verlag Hamburg, 2008.
- 'The 1999 Brazilian financial crisis', in A Kumar Pain (ed.), *Globalization: the Latin American Experience*, The Icfai University Press, 2008.
- 'The Role of Preventative Capital Account Regulations: Price Based vs. Quantity Based Interventions' (with JA Ocampo), in JA Ocampo, and JE Stiglitz, *Capital Market Liberalization and Development*, OUP, 2008. Also in *IPD Working Paper*, Columbia University, January 2008.
- 'Growth after Globalisation: a Structuralist-Kaldorian game of musical chairs?', in JA Ocampo, KS Jomo and R Vos (eds.) *Growth Divergences. Explaining Differences in Economic Performance*, Zed Books Ltd., and Bokklubben 2008.
- Entry on 'Structuralism', with S Blankenburg and F Tregenna, in SN Durlauf and LE Blume (eds.), *The New Palgrave Dictionary of Economics*, 2nd edition, Palgrave Macmillan, 2008.
- Entries on 'De-industrialisation, premature de-industrialisation and the Dutch disease', 'Raúl Prebisch', 'Carlos Díaz-Alejandro', and 'Dependency Theory', in SN Durlauf and LE Blume (eds.), *The New Palgrave Dictionary of Economics*, 2nd edition, Palgrave Macmillan, 2008.
- 'Globalising Inequality: the 'centrifugal' and 'centripetal' forces at work', in Jomo K S (ed.) *Flat Worlds, Big Gaps*, Zed Books, 2007.
- 'Why is income inequality so unequal across countries?', *Poverty in Focus*, International Poverty Centre, UNDP, June 2007.
- 'Globalising Inequality', *UN-DESA Working Paper* No 35, September 2006.
- 'The challenges facing an infant "goose" in the era of globalisation: how Vietnam can avoid becoming China's Mexico', UNDP, Hanoi, 2006.
- 'Stratégies actives et stratégies passives d'exportation en Amérique Latine et en Asie orientale. La croissance en tant que phénomène spécifique á la composition de produit et spécifique aux institutions', *Revue Tiers Monde*, N. 186, 2006.
- 'The 1999 financial crisis in Brazil: "macho-monetarism" in action', *Economic and Political Weekly*, 41(9), 4 March 2006.
- 'An overview of Brazil's economy', in *Regional Surveys of the World: South America, Central America and the Caribbean*, (editions fourth to fifteen), Europa Publications Ltd., 1995 to 2006.
- 'Structural change and income distribution in developing countries: what does recent data tell us?', in J Ghosh and C P Chandrasekhar (eds.), *Work and Well-Being In The Age of Finance*, Tulika Books (New Delhi), 2005.
- 'Export structures in East Asia and Latin America: does the 'quality' of exports matter?', in C Ross (ed.), *Chile and APEC 2004*, INTE, Universidad Arturo Prat (Chile), 2005.

- 'The seven main stylised facts of the Mexican economy since trade liberalisation and NAFTA', *Industrial and Corporate Change*, 14(6), December, 2005.
- 'Four sources of de-industrialisation and a new concept of the *Dutch Disease*', in JA Ocampo (ed.) *Beyond Reforms: structural dynamic and macroeconomic vulnerability*, Stanford University Press and the World Bank, 2005.
- 'Gansos Voadores e Patos Vulneráveis: a diferença da liderança do Japão e dos Estados Unidos, no desenvolvimento do Sudeste Asiático e da América Latina', in JL Fiori, *O Poder Americano*, Editora Vozes (Rio de Janeiro), 2004.
- 'Mexico, Korea and Brazil: three types of financial crises', in M Desai and Y Said, *Financial Crises and Global Governance*, Routledge, 2004.
- 'The 'three routes' to financial crises: Chile, Mexico, and Argentina [1]; Brazil [2]; and Korea, Malaysia and Thailand [3]', in H-J Chang, *Rethinking Development Economics*, Anthem Press, 2003. Reprinted in RE Allen (ed.) *The International Library of Writings on the New Global Economy: The Political Economy of Financial Crises*, Edward Elgar, 2004.
- 'Latin America during the second half of the 20th Century: from the 'age of extremes' to the age of 'end-of-history' uniformity', in H-J Chang, *Rethinking Development Economics*, Anthem Press, 2003.
- 'National inequality: what do recent data tell us?', in J Michie (ed.), *Handbook of Globalisation*, Edward Elgar, 2003.
- 'Trade liberalisation in Mexico: its impact on growth, employment and wages', *ILO Employment Paper N. 55*, Geneva, 2003.
- 'The Mexican Economy since 1982: on the "de-linking" of a dynamic export expansion, and the collapsing of an export multiplier', UNCTAD, 2003.
- The Rise of the Nazis: how could it have happened?, British Psychoanalytical Society, November 2002.
- 'The Kuznets curve revisited', *International Journal of Development Issues*, 1(1), August 2002.
- 'The Kuznets curve yet again: what do recent data tell us?', *ILO Working Paper*, Geneva, 2002.
- 'An overview of Brazil's economy', in *Regional Surveys of the World: South America, Central America and the Caribbean*, (editions fourth to fifteen), Europa Publications Ltd., 1995 to 2006.
- 'The magical realism of Brazilian economics: how to create a financial crisis by trying to avoid one'; in J Eatwell and L Taylor, *International Capital Markets — Systems in Transition*, Oxford University Press, 2002.
- 'The three routes to financial crises: the need for capital controls', in J Eatwell and L Taylor, *International Capital Markets — Systems in Transition*, Oxford University Press, 2002.
- 'The three routes to financial crises', in *CEPA Working Paper N. 17*, The New School, 2000.

- 'How to create a financial crisis by trying to avoid one', in *CEPA Working Paper* N. 16, The New School, 2000.
- 'The Latin American Economies, 1950-1990' (with R French-Davis and O Muñoz), in *Historia de América Latina*, Vol. II, Crítica (Barcelona), 2001.
- 'A Brazilian-style Ponzi', in P Arestis, M Baddeley and J McCombi (eds.), *What Global Economic Crisis?*, Palgrave, 2001, and 2003.
- 'Chile 1918-1935: from an export-led to an import-substituting economy', in E Cárdenas, JA Ocampo and R Thorp (eds.) *An Economic History of Latin America, Vol. 2. Latin America in the 1930s*, Palgrave, 2000; also Fondo de Cultura Económica, 2005.
- 'Trying to "tax and spend" oneself out of the *Dutch Disease*. The Chilean economy from the War of the Pacific to the Great Depression', in E Cárdenas, JA Ocampo and R Thorp (eds.) *An Economic History of Latin America, Vol. 1, The Export Age. The Latin American Economies in the Late Nineteenth and Early Twentieth Centuries*, Palgrave, 2000; also Fondo de Cultura Económica, 2005.
- 'Does it make a difference to export micro-chips rather than potato-chips? Comparing export structures in East Asia and Latin America', UNCTAD, 1998.
- 'Three and a half cycles of "mania, panic and [asymmetric] crash": East Asia and Latin America compared', *Cambridge Journal of Economics*, November 1998, and (with a postscript) in H-J Chang, JG Palma and H Whittaker, *Financial Liberalisation and the East Asian Crisis*, Palgrave, 2001.
- 'On the economics of magical realism: is "more savings and more transparency" really the main lesson of the 1994 Mexican crisis?' *Cambridge Journal of International Affairs*, Summer 1997, XI(1).
- 'The effects of economic reforms on Latin America's savings: a Kaldorian analysis', in A Calderón, *National Savings and Sustainable Development*, IRELA-European Union, 1997.
- 'When workers save nothing and capitalists consume everything: was Kaldor right about why Latin America had such a poor savings performance?' in P Arestis, JG Palma and M Sawyer (eds.) *Markets, Unemployment and Economic Policy*, Routledge, 1997.
- 'The Latin American economies in the 1990s', in C McKinley (ed.), *1997 – The World in Perspective*, Arena Publications, 1997.
- 'Whatever happened to savings in Latin America? Comparing Latin America and East Asian savings performances', in *East Asian Development: lessons for a new global environment*, Study N. 6, UNCTAD, 1996.
- 'Theories of Dependency', in R Ayres (ed.) *Development Studies: an introduction through selected readings*, Greenwich University Press, 1995.
- 'Nicaragua: the Sandinista experiment and its aftermath', in H-J Chang and P Nolan, *The Transformation of the Communist Economies*, Macmillan, 1995.
- 'UK Lending to the Third World from the 1973 oil-shock to the 1980s debt crisis: on financial manias, panics and (near) crashes', in P Arestis and V Chick (eds.)



*Finance, Development and Structural Change: a Post-Keynesian Perspective*, Edward Elgar Publishing, 1995.

- 'Bibliographical essay on economic development in Latin America, 1950-1990', in *Cambridge History of Latin America*, Vol. 10, Cambridge University Press, 1995.
- *The Economic Development of Costa Rica, Nicaragua, El Salvador and Bolivia since 1950, with special reference to the role of Overseas Development Aid*, Swedish International Development Agency, Stockholm, 1994.
- Entries on 'Dependency Theory' and (with J. Pincus) 'Structuralism' in P Arestis and M Sawyer (eds.) *Handbook of Radical Political Economy*, Edward Elgar Publishing, 1994.
- 'The Latin American economies, 1950-1990' (with R Ffrench-Davis and O Muñoz), in *Cambridge History of Latin America*, Vol. 6, Cambridge University Press, 1994.
- 'Kahn on buffer stocks', *Cambridge Journal of Economics*, Richard Kahn Memorial Issue, February 1994.
- 'Kahn's contribution to economics' (with G. Harcourt), *Cambridge Journal of Economics*, Richard Kahn Memorial Issue, February 1994.
- *Macroeconomic Evaluation of Sweden's Import Support to Nicaragua*. Swedish International Development Agency, Stockholm, 1992.
- Entries on 'Raúl Prebisch' and 'Carlos Díaz-Alejandro' in P Arestis and M Sawyer (eds.) *Biographical Dictionary of Dissenting Economists*, Edward Elgar Publishing, 1992 and 1999.
- 'Kaldor on the *discreet charm* of the Chilean bourgeoisie' (with Mario Marcel), *Cambridge Journal of Economics*, Kaldor Memorial Issue, April 1989. Also in T Lawson, JG Palma and J Sender *Kaldor's Contribution to Political Economy*, Academic Press, 1989; *El Trimestre Económico*, October 1989; and *Colección Estudios*, CIEPLAN, March 1990.
- 'Kaldor's contribution to economics' (with T Lawson and J Sender), *Cambridge Journal of Economics*, Kaldor Memorial Issue, April 1989. Also in T Lawson, JG Palma and J Sender *Kaldor's Contribution to Political Economy*, Academic Press, 1989.
- 'Third World debt and its effects on the British economy: a Southern view on economic mismanagement in the North' (with Mario Marcel), *Cambridge Journal of Economics*, 12(3), September 1988, and *El Trimestre Económico*, April 1990.
- Entries on 'Raúl Prebisch', 'Structuralism' and 'Dependency Theory', *The New Palgrave: A Dictionary of Economic Theory and Doctrine*, Macmillan, 1988. Also in *The New Palgrave. Selected Reprints on Economic Development*, Macmillan and Norton Inc., 1989.
- 'Latin American debt and its effects on OECD economies' (with Mario Marcel), *Notas Técnicas CIEPLAN*, N. 104, Santiago, December 1987.
- 'The 1982 Debt Crisis' (with S Griffith-Jones and H O'Shaughnessy), *Fabian Research Series*, No. 350, 1987.

- 'External disequilibrium and internal industrialisation, Chile 1919-1929', in C Able and C Lewis (eds.) *Latin America: Economic Imperialism and the State*, The Athlone Press of the University of London, 1985 and 1990.
- 'From an export-led to an import-substituting economy, Chile 1918-1935', in R Thorp (ed.) *Latin America in the 1930s*, Macmillan, 1984 and 1996; also in Fondo de Cultura Económica, 1989, and *Colección Estudios CIEPLAN*, March 1984.
- 'Chile 1914-1935: an economy in transition', *Nueva Historia*, Institute of Latin American Studies, London University, April 1983.
- 'Dependency and Development: a critical overview', in D Seers (ed.) *Dependency Theory: a Critical Reassessment*, Francis Pinter (Publishers), 1981 and 1990; also in Fondo de Cultura Económica (Mexico), 1987 and 1992.
- 'Dependency: a formal theory of underdevelopment, or a methodology for the analysis of concrete situations of underdevelopment?' *World Development*, Vol. 6, N. 7/8, July/August 1978. Revised versions of this article were published in *Thames Papers in Political Economy*, Summer 1978; P Neerso and H Plaschke (eds.), *Den Tredje Verden*, Aurora, Copenhagen, 1980; and P Streeten and R Jolly (eds.) *Recent Issues in World Development: A Collection of Survey Articles*, Pergamon Press, 1981. It was also included in GM Meier (ed.) *Leading Issues in Economic Development*, Oxford University Press, 1984, 1990 and 1995 editions. Available at:  
<https://www.sciencedirect.com/science/article/pii/0305750X78900517>.

## Selected Articles (by subject):

### 1.- Income Distribution and the Palma Ratio

- 'The Kuznets curve yet again: what do recent data tell us?', *ILO Working Paper*, Geneva, 2002.
- 'The Kuznets curve revisited', *International Journal of Development Issues*, 1(1), August 2002.
- 'National inequality: what do recent data tell us?', in J Michie (ed.), *Handbook of Globalisation*, Edward Elgar, 2003.
- 'Structural change and income distribution in developing countries: what does recent data tell us?', in J Ghosh and CP Chandrasekhar (eds.), *Work and Well-Being In The Age of Finance*, Tulika Books (New Delhi), 2005.
- 'Globalising Inequality', *UN-DESA Working Paper No 35*, September 2006, available at: <https://ideas.repec.org/p/une/wpaper/35.html>
- 'Why is income inequality so unequal across countries?', *Poverty in Focus*, International Poverty Centre, UNDP, June 2007, available at: [www.ipc-undp.org/pub/IPCPovertyInFocus11.pdf](http://www.ipc-undp.org/pub/IPCPovertyInFocus11.pdf).
- 'Globalising Inequality: the 'centrifugal' and 'centripetal' forces at work', in Jomo K S (ed.) *Flat Worlds, Big Gaps*, Zed Books, 2007.

- 'Homogeneous middles vs. heterogeneous tails, and the end of the "Inverted-U": the share of the rich is what it's all about', *Development and Change*, 42(1), 2011. Also in *Cambridge Working Papers in Economics (CWPE)* 1111, 2011, available at <http://www.econ.cam.ac.uk/research/repec/cam/pdf/cwpe1111.pdf>
- 'National inequality in the era of globalisation', in J Michie (ed.), *Handbook of Globalisation*, Edward Elgar, 2011.
- 'Has the income share of the middle and upper-middle been stable around the '50/50 Rule', or has it converged towards that Level? The 'Palma Ratio' Revisited', in *Development and Change*, 2014. Also in *Cambridge Working Papers in Economics (CWPE)* 1437, 2014, available at <http://www.econ.cam.ac.uk/research/repec/cam/pdf/cwpe1437.pdf>.
- 'Do nations just get the inequality they deserve? The 'Palma Ratio' re-examined', paper presented at the Plenary Session "Shared Prosperity and Growth" of the 17th World Congress of the International Economic Association (IEA), June 2014, published (including Stiglitz's comments made at the IEA Congress) in K Basu and J E Stiglitz (eds.), *Inequality and Growth: Patterns and Policy*, New Palgrave, 2016. Also in *Cambridge Working Papers in Economics (CWPE)* 1627, 2016, available at <http://www.econ.cam.ac.uk/research/repec/cam/pdf/cwpe1627.pdf>.
- '¿Qué hacer con nuestro modelo neo-liberal, con tan poca entropía? Chile vs. Corea: asimetrías productivas y distributivas', *Perfiles Económicos*, No. 2, diciembre 2016.
- 'Is the share of the rich what it's all about? The 'Palma Ratio' and the diversity of inequality across the world', in *Conocimiento para la equidad social: pensando Chile globalmente, Colección Políticas Públicas – USACH*, 2017.
- 'The multiplicity of distributional outcomes across the world: Diversities of fundamentals or countries getting the inequality they deserve?', in J Michie (ed.), *Handbook of Globalisation*, Edward Elgar, 2018.
- 'Does the broad spectrum of inequality across the world in the current era of neo-liberal globalization reflect a wide diversity of fundamentals, or just a multiplicity of political settlements and market failures?', IPD, Columbia University, 2018.
- 'How does Europe manage to achieve a relatively low and homogenous level of inequality in spite of a broad diversity of fundamentals? ', in R. Sweeney and R. Wilson (eds.) *Cherishing All Equally 2019: Inequality in Europe and Ireland*, FESP, Brussels, 2019
- 'Behind the Seven Veils of Inequality. What if it's all about the Struggle within One Half of the Population over just One Half of the National Income?', "Development and Change Distinguished Lecture", *Development and Change*, 50(5), 2019, available (open access) at <https://onlinelibrary.wiley.com/doi/pdf/10.1111/dech.12505>
- 'Why is inequality so unequal across the world? Part 1. The diversity of inequality in disposable income: multiplicity of fundamentals, or complex interactions between political settlements and market failures?', *Cambridge Working Papers in Economics (CWPE)*, 1999, 2019, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe1999.pdf>

- 'Why is inequality so unequal across the world? Part 2: the diversity of inequality in market income – and the increasing asymmetry between the distribution of income before and after taxes and transferences', *Cambridge Working Papers in Economics (CWPE)*, 19100, 2019, available at <http://www.econ.cam.ac.uk/research-files/repec/cam/pdf/cwpe19100.pdf>

## 2.- The economic development of Latin America

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