

£100 ROYAL BANK OF SCOTLAND “SWITCH” OFFER TERMS

Who's eligible for the offer?

New and existing Royal Bank of Scotland plc ('RBS') customers are eligible for this offer if you meet the following conditions:

1. New customers must:

- (a) apply for, and complete the account opening process for a RBS Select, Reward, Premier Select or Premier Reward account ('**new eligible current account**') via rbs.co.uk, or through a branch, between **1st September 2020** and **19th November 2020**. As part of that application, you must transfer a non-RBS current account to your new eligible current account (which includes closing your non-RBS current account and moving all your payment instructions to your new eligible current account) using the Current Account Switch Service online or through a branch; **and**
- (b) after your new eligible current account is opened, you must also before **30th December 2020**:
 - (i) deposit £1,500 into your new eligible current account; **and**
 - (ii) log into our online or mobile banking service.

2. Existing customers who already have a RBS Select, Reward, Reward Silver, Reward Platinum, Premier Select, Premier Reward or Premier Reward Black account ('**existing eligible current account**') opened prior to **1st September 2020**, must:

- (a) by **19th November 2020**, transfer a non-RBS current account to your existing eligible current account (which includes closing your non-RBS current account and moving all your payment instructions to your existing eligible current account) using the Current Account Switch Service online or through a branch; **and**
- (b) before **30th December 2020**:
 - (i) deposit £1,500 into your existing eligible current account; **and**
 - (ii) log into our online or mobile banking service.

What is the offer?

If you meet the conditions for this offer, we'll pay **£100** into:

- your new eligible current account if you are a New customer;
- your existing eligible current account if you are an Existing customer by **29th January 2021**.

Please note:

- If you close your new or existing eligible current account before **29th January 2021**, then no payment will be made to you.
- If you convert your new or existing eligible current account to another existing eligible current account, and you meet the conditions for this offer in relation to either your original account or in relation to the one to which you have converted, payment will still be made to you.
- You won't be eligible for this offer if you've already taken advantage of a cash switcher offer from The Royal Bank of Scotland plc ('RBS'), National Westminster Bank Plc (**NW**) and/or Ulster Bank Limited ('**Ulster**') between October 2017 and 1st September 2020
- Joint account holders will only be eligible for one payment.
- You can only benefit from this offer once meaning that even if you apply, complete the account opening process, and meet the conditions of this offer for more than one eligible current account, you'll only receive one payment.
- We can withdraw this offer at any time.

What other conditions do you need to know?

You'll be bound by Your Current Account Terms, which contain all the terms applicable to your eligible current account, including any regular criteria you need to meet in order to keep your account and use the account benefits.