

Southern Illinois University Foundation - Endowment Annuity

Summary of Investment Performance

Report for Periods Ending June 30, 2020

	Annualized							Since Inception	Date	Market Value
	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr			
<u>Total Composite</u>	15.0%	-4.9%	-0.5%	2.8%	3.5%	5.2%	7.4%	5.6%	7/01	\$135,941,848
Custom Index ¹	13.1	-6.0	-0.9	3.7	4.3	5.9	8.0	5.6		
Target Weighted Index ²	12.6	-5.1	-0.1	4.2	4.4	5.2	7.5	5.4		
70 ACWI/30 AGG ³	14.2	-2.3	4.6	6.2	6.1	6.9	7.8	5.9		
CPI + 5%	0.9	2.0	5.8	6.9	6.7	6.5	6.7	7.0		
HEPI	0.7	1.3	2.6	2.9	2.5	2.5	2.2	3.0		
<u>Total Composite (for CVA Line Graph)</u>	15.0	-4.9	-0.5	2.8	3.5	5.2	7.4	5.6	7/01	135,941,848
Custom Index ¹	13.1	-6.0	-0.9	3.7	4.3	5.9	8.0	5.6		
<u>Global Equity Composite</u>	20.7	-6.3	0.1	3.7	4.8	6.8	9.1	6.2	7/01	83,913,471
MSCI AC World Index	19.2	-6.3	2.1	6.1	6.5	7.8	9.2	6.0		
<u>Domestic Equity Composite</u>	22.7	-5.4	3.9	6.9	7.3	9.6	12.3	7.0	7/01	45,374,198
Blended Index ⁴	22.3	-6.2	2.7	8.0	8.7	10.6	13.0	7.7		
Vanguard 500 Inst'l. Index Fund	20.5	-3.1	7.5	10.7	10.7	12.1	14.0	12.5	12/09	25,368,149
S&P 500 Index	20.5	-3.1	7.5	10.7	10.7	12.1	14.0	12.5		
Student Investment Group	19.0	-15.2	-4.8	3.2	6.2	8.9	13.0	8.8	7/01	2,266,087
S&P Midcap 400 Index	24.1	-12.8	-6.7	2.4	5.2	8.0	11.3	8.4		
iShares Russell Midcap Index	24.6	-9.2	-2.4	5.7	6.6	9.2	-	9.4	3/11	4,917,549
Russell Midcap Index	24.6	-9.1	-2.2	5.8	6.8	9.4	-	9.5		
Champlain Mid Cap Fund	26.7	1.7	7.6	-	-	-	-	11.9	1/19	3,517,595
Russell Midcap Index	24.6	-9.1	-2.2	-	-	-	-	4.9		
iShares Russell 2000 Index	25.4	-13.0	-6.7	2.0	-	-	-	5.8	7/16	3,820,329
Russell 2000 Index	25.4	-13.0	-6.6	2.0	-	-	-	5.8		
DFA U.S. Small Cap Value Fund	22.3	-25.4	-20.3	-6.5	-1.6	-	-	-0.6	11/14	2,133,898
Russell 2000 Value Index	18.9	-23.5	-17.5	-4.3	1.3	-	-	1.8		
Vaughan Nelson Value Opportunity	18.5	-14.4	-6.7	0.7	0.2	5.5	-	5.9	4/11	978,321
Russell Midcap Value Index	19.9	-18.1	-11.8	-0.5	3.3	6.6	-	7.4		
Palo Alto Healthcare Offshore II	45.3	12.2	22.7	4.4	-	-	-	12.1	6/16	2,372,270
Nasdaq Biotech Index	26.9	13.9	26.1	10.4	-	-	-	13.0		

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<u>International Equity Composite</u>	24.3%	-8.8%	-3.3%	0.7%	2.8%	4.6%	5.5%	6.5%	1/02	\$29,944,672
MSCI AC World Index ex-US	16.1	-11.0	-4.8	1.1	2.3	3.7	5.0	6.0		
<u>EuroPacific Growth Fund</u>	22.7	-5.0	2.8	4.4	4.5	6.3	7.1	7.3	1/02	12,368,191
MSCI AC World Free ex-U.S. Index	16.1	-11.0	-4.8	1.1	2.3	3.7	5.0	6.0		
<u>Tybourne Long Opportunities Fund</u>	35.2	6.7	6.7	-	-	-	-	1.5	6/18	2,060,300
MSCI AC World Index ex-U.S.	16.1	-11.0	-4.8	-	-	-	-	-1.8		
<u>Brown International Small Company Fund</u>	31.3	8.7	11.5	-	-	-	-	16.9	1/19	1,937,000
MSCI EAFE Small Cap Growth Index	24.8	-5.7	4.5	-	-	-	-	8.0		
<u>DFA Int'l Small Cap Value Fund</u>	19.4	-20.8	-12.0	-6.4	-0.8	3.3	5.8	3.0	9/06	3,282,825
MSCI EAFE Small Cap Value Index	21.5	-23.8	-18.3	-4.7	0.5	3.9	8.0	5.1		
<u>DFA Emerging Markets Value Fund</u>	19.0	-18.9	-17.3	-3.7	0.1	0.8	0.8	3.3	9/06	2,831,349
MSCI Emerging Markets Value Index	13.8	-18.0	-15.7	-2.6	-0.8	0.2	0.7	3.0		
<u>RWC Emerging Markets Equity</u>	27.1	-	-	-	-	-	-	2.8	2/20	4,110,509
MSCI Emerging Markets Index	18.1	-	-	-	-	-	-	-0.1		
MSCI Emerging Markets Growth Index	22.1	-	-	-	-	-	-	5.6		
<u>DFA Emerging Markets Small Cap</u>	26.5	-13.4	-9.3	-1.9	1.3	-	-	2.8	7/13	3,354,498
MSCI Emerging Markets Small Cap Index	27.1	-12.7	-8.8	-3.0	-1.4	-	-	0.9		
<u>Hedged Equity</u>										
<u>Junto Offshore Fund</u>	6.2	4.0	5.5	-	-	-	-	6.4	10/18	2,216,166
HFRI Equity Hedge Index	13.3	-3.2	0.8	-	-	-	-	3.4		
<u>Private Equity Composite</u>	-	-	-	-	-	-	-	-	9/08	6,155,744
<u>Northgate Capital IV</u>	-	-	-	-	-	-	-	-	9/08	1,553,064
<u>RCP Advisors Fund IX</u>	-	-	-	-	-	-	-	-	3/14	2,716,400
<u>Amberbrook VII</u>	-	-	-	-	-	-	-	-	12/15	1,643,872
<u>Amberbrook VIII</u>	-	-	-	-	-	-	-	-	12/19	118,752

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			1Yr	3Yr	5Yr	7Yr					
<u>Global Fixed Income Composite</u>	5.5%	2.1%	4.3%	3.8%	3.7%	3.6%	4.2%	5.0%	7/01	\$29,302,053	
Blended Index ⁵	4.2	4.3	6.6	4.7	4.0	3.5	3.8	4.7			
<u>Public Fixed Income Composite</u>	5.5	2.7	4.8	3.8	3.5	3.3	3.8	4.8	7/01	28,058,011	
Blended Index ⁵	4.2	4.3	6.6	4.7	4.0	3.5	3.8	4.7			
Western Asset Core Plus Fund	6.6	4.2	8.1	5.6	5.4	5.2	5.3	6.0	1/02	4,856,697	
Bloomberg Barclays US Aggregate Index	2.9	6.1	8.7	5.3	4.3	4.0	3.8	4.7			
Dodge & Cox Income Fund	6.0	5.2	8.3	-	-	-	-	8.8	9/18	5,396,442	
Bloomberg Barclays US Aggregate Index	2.9	6.1	8.7	-	-	-	-	9.5			
DoubleLine Total Return Bond Fund	3.4	2.6	4.0	-	-	-	-	5.9	9/18	7,273,520	
Bloomberg Barclays US Aggregate Index	2.9	6.1	8.7	-	-	-	-	9.5			
PIMCO Real Return Fund	5.4	6.2	8.4	4.9	3.7	3.0	3.5	4.4	9/06	6,089,603	
Bloomberg Barclays U.S. TIPS Index	4.2	6.0	8.3	5.0	3.7	3.0	3.5	4.2			
Loomis Sayles Senior Loan Fund	7.4	-4.9	-2.5	1.4	2.2	-	-	2.3	11/13	2,326,279	
CS Leveraged Loan Index	9.6	-4.8	-2.4	2.1	2.9	-	-	3.1			
Virtus Seix Floating Rate High Income Fund	8.9	-5.6	-4.2	-	-	-	-	-0.4	5/18	1,784,800	
CS Leveraged Loan Index	9.6	-4.8	-2.4	-	-	-	-	0.9			
Federated Prime Money Market	0.1	0.4	1.1	1.3	0.8	-	-	0.6	10/13	330,670	
U.S. 91-Day Treasury Bills	0.0	0.3	1.2	1.6	1.1	-	-	0.8			
<u>Private Debt Composite</u>	-	-	-	-	-	-	-	-	3/08	1,244,042	
Siguler Guff Distressed Opport. III	-	-	-	-	-	-	-	-	3/08	290,811	
Kayne Anderson Mezzanine Debt	-	-	-	-	-	-	-	-	11/10	18,385	
Oak Hill Strategic Credit II	-	-	-	-	-	-	-	-	11/17	934,846	
<u>Real Assets Composite</u>	8.7	-16.4	-17.1	-3.9	-2.7	-	-	-1.5	7/13	12,371,115	
Bloomberg Commodity Index	5.1	-19.4	-17.4	-6.1	-7.7	-	-	-8.4			

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Public Real Assets										
Harvest MLP Income Fund II	32.2%	-30.4%	-35.1%	-13.0%	-11.2%	-	-	-11.1%	12/14	\$2,939,036
Alerian MLP Index	50.2	-35.7	-41.4	-16.8	-12.9	-	-	-13.6		
Principal Global Real Estate Securities	11.5	-17.1	-11.6	-	-	-	-	0.9	10/18	1,355,640
FTSE EPRA/NAREIT Developed Index	10.1	-21.3	-16.3	-	-	-	-	-3.7		
Lazard Global Listed Infrastructure Fund	10.2	-	-	-	-	-	-	-4.8	2/20	1,702,800
DJ Brookfield Global Infrastructure Index	13.3	-	-	-	-	-	-	-7.7		
Private Real Assets Composite										
Westport Real Estate Fund IV	-	-	-	-	-	-	-	-	3/14	6,373,639
Natural Gas Partners XI	-	-	-	-	-	-	-	-	2/15	1,313,960
Homestead Capital USA Farmland AIV	-	-	-	-	-	-	-	-	6/15	873,286
Homestead Capital USA Farmland II	-	-	-	-	-	-	-	-	12/16	754,219
Rivercrest Capital Partners	-	-	-	-	-	-	-	-	12/17	1,169,078
Diversifying Strategies Composite										
HFRI Fund Weighted Composite Index	9.1	-3.4	-0.5	2.1	2.3	-	-	3.3		
Rimrock High Income PLUS Fund	4.4	-6.1	-7.3	-0.5	0.5	-	-	1.2	11/13	4,857,843
HFRI FOF: Conservative Index	4.9	-2.6	-1.1	1.7	1.3	-	-	2.0		
Graham Global	8.2	-9.4	-5.6	0.9	-0.3	-	-	2.8	8/14	3,968,789
HFRI Global Macro Index	0.8	-0.9	0.6	1.4	0.7	-	-	1.1		
Healthcare Royalty Partners III	-	-	-	-	-	-	-	-	8/14	1,299,857
Liquidating Funds										
Firefly Value Partners	-	-	-	-	-	-	-	-	3/14	222,691
Fir Tree International Value Fund, L.P.	-	-	-	-	-	-	-	-	3/14	228,720

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Footnotes:

* Performance returns are net of investment management fees.

* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

* Manager and index data represent the most current available at the time of report publication.

* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

* The fiscal year ends in June.

¹ Custom Index is currently comprised of: 1.0% DJ Brookfield Global Infrastructure Index, 6.0% Thomson One All Private Capital Index, 1.0% Thomson One Distressed Index, 4.0% Thomson One Priv. Natural Resource Index, 2.0% Thomson One Private Real Estate Index, 20.0% S&P 500 Index, 7.0% Russell Midcap Index, 5.0% Russell 2000 Index, 9.0% MSCI EAFE Index, 3.0% MSCI Small Cap EAFE Index, 7.0% MSCI Emerging Markets Index, 20.0% Bloomberg Barclays US Aggregate Index, 3.0% HFRI Equity Hedge Index, 8.0% HFRI Fund Weighted Composite Index, 1.0% Lipper Institutional Money Market Index, 2.0% Alerian MLP Index, and 1.0% FTSE EPRA/NAREIT Developed Index. Please see Appendix for benchmark history.

² Target Weighted Index is currently comprised of: 7.5% Thomson One All Private Capital Index, 2.5% Thomson One Distressed Index, 2.5% Thomson One Priv. Natural Resource Index, 2.5% Thomson One Private Real Estate Index, 15.0% S&P 500 Index, 5.0% Russell Midcap Index, 5.0% Russell 2000 Index, 10.0% MSCI EAFE Index, 5.0% MSCI Small Cap EAFE Index, 7.5% MSCI Emerging Markets Index, 12.5% Bloomberg Barclays US Aggregate Index, 5.0% Bloomberg Barclays U.S. TIPS Index, 5.0% HFRI Equity Hedge Index, 2.5% Alerian MLP Index, 2.5% FTSE NAREIT All Equity Index, and 10.0% HFRI FOF: Conservative Index. Please see Appendix for benchmark history.

³ 70 ACWI/30 AGG is comprised of: 70.0% MSCI AC World Index and 30.0% Bloomberg Barclays US Aggregate Index.

⁴ Blended Index is comprised of: 60.0% S&P 500 Index, 20.0% Russell Midcap Index, and 20.0% Russell 2000 Index.

⁵ Blended Index is currently comprised of: 55.0% Bloomberg Barclays US Aggregate Index, 25.0% Bloomberg Barclays U.S. TIPS Index, 15.0% CS Leveraged Loan Index, and 5.0% JPMorgan Non-U.S. GBI Index. Please see Appendix for benchmark history.