ANNEX

Pursuant to Article 5 of the Treaty of Peace, Diplomatic Relations and Full Normalization between the United Arab Emirates and the State of Israel, the Parties shall conclude bilateral agreements in spheres of mutual interest, in furtherance of which they have agreed to the following provisions. Such provisions are annexed to the Treaty and form an integral part thereof.

Finance and Investment

Further to the Agreed Protocol signed between the Parties on September 1, 2020, in Abu Dhabi, the Parties shall cooperate to expeditiously deepen and broaden bilateral investment relations, and give high priority to concluding agreements in the sphere of finance and investment, recognizing the key role of these agreements in the economic development of the Parties and the Middle East as a whole. The Parties reaffirm their commitment to protecting investors, consumers, market integrity and financial stability, as well as maintaining all applicable regulatory standards. Recognizing also their shared goal to advance regional economic development and the flow of goods and services, the Parties shall endeavor to promote collaborations on strategic regional infrastructure projects and shall explore the establishment of a multilateral working group for the "Tracks for Regional Peace" project.

Civil Aviation

The Parties acknowledge the importance of ensuring regular direct flights between Israel and the United Arab Emirates, for passengers and cargo, as an essential means for developing and promoting their relations. They recognize as applicable to each other the rights, privileges and obligations provided for by the multilateral aviation agreements to which they are both a party, their annexes and any amendments thereof applicable to both Parties, particularly the 1944 Convention on International Civil Aviation, opened for signature at Chicago on the seventh day of December 1944, and the 1944 International Air Services Transit Agreement. Accordingly, the Parties shall as soon as practicable conclude all the necessary agreements and arrangements governing civil aviation, and consequently work towards establishing an international air corridor between their two States in accordance with international law. They shall also reach and implement the necessary agreements and arrangements with respect to visas and consular services to facilitate travel for the citizens of both States.

Tourism

The Parties affirm their mutual desire to promote tourism cooperation between them as a key component of economic development and of developing closer people-to-people and cultural ties. To this end, the Parties shall facilitate the exchange of information through advertisement spots, published and audiovisual promotional materials, and participation in tourist fairs. They shall also work together to promote joint tourism projects and packages between tourist operators so as to enhance tourism from third States. They shall work towards carrying out reciprocal study tours in order to increase knowledge in the development, management and marketing of heritage, cultural and rural tourism with a view to diversifying and deepening touristic links between them; and endeavor to utilize national marketing budgets to promote mutual tourism between the States.