

# Fortune – Whitepaper V1.0 The Decentralized Marketplace

www.fortune-defi.finance Written By: Fortune Team

### **Abstract**

FORTUNE is a world's first decentralized marketplace with blockchain infrastructure fortune whitepaper has 2 parts. The first part of the paper explains the technical concepts behind Blockchain, smart contracts, cryptocurrency working, importance of data and decentralized platform for data, and the other core concepts of the cryptocurrency. The second part of the whitepaper describes our FORTUNE project. This section provides insights into future exciting features of such a system motivated by the early "blueprints" of the developed Blockchain platform. This section gives introduction of our project, our Roadmap and token allocation and legal disclaimer etc.

### **Blockchain**

The blockchain is an incorruptible digital ledger of economic transactions that can be

programmed to record not just financial transactions but virtually everything of value. Financial and technology industries alike are combining in a grand way, giving rise to the birth of blockchain outside of its normal working conditions. Blockchain is a distributed digital ledger designed to power and back cryptocurrencies.

We need to be familiar with its underlying technology—the blockchain Put simply, a

blockchain is a ledger of records organized in 'blocks' that are linked together by cryptographic validation. It is a digital storage of consensus truth. The key is to understand that this ledger is neither stored in a centralized location nor managed by any single entity, hence its distributed-ness. The block validation system results in new transactions being added irreversibly and old transactions preserved forever for all to see, hence its transparency and resilience. Open-source software that leverage on the blockchain technology are called DAPPs.

"As revolutionary as it sounds, Blockchain truly is a mechanism to bring everyone to the highest degree of accountability. No FORTUNE missed transactions, human or machine errors, or even an exchange that was not done with the consent of the parties involved. Above anything else, the most critical area where Blockchain helps is to guarantee the validity of a transaction by recording it not only on a main register but a connected distributed system of registers, all of which are connected through a secure validation mechanism."

### How does blockchain work?

In the world of cryptocurrencies, a "block" is the name given to a public transaction. Every time the related currency changes hands, whether through mining or a direct payout, it is recorded in the ledger and made visible to all.

The ledger has a complete history of all transactions made, forming what is a chain of information. Therefore, a blockchain is essentially a huge list of transactions, one after the other.

Here is where the security comes into play: even though you can open that digital ledger and look at any one of those transactions or blocks, all you can see is the item changing hands and how much it is worth. With currency, for example, you can see that X amount of bitcoin was transferred from one account to another.

A block or transaction cannot be altered by any parties, including those involved, outside of the initial reporting. It remains transparent, reliable, and accurate for the life of the chain.

Further FORTUNE, the identities of both parties remain anonymous. Even if your closest neighbor earned millions through a recent blockchain transaction, you would have no idea unless they told you directly.

That anonymity can seem dangerous at times, especially regarding currencies that change hands for many reasons—some unscrupulous. However, it can also protect sources in several fields when the technology is used. Consider a lawyer sharing a sensitive case record on a person with another law official through secure digital means, with no record of who was that.

# **Blockchain technology**

### Efficiency

As transactions are completed directly between the relevant parties with no intermediary and with digitized information, settling the transaction can be quick.

### Auditability

Each transaction is recorded sequentially and indefinitely, it provides an indelible audit trail for the life of an asset even between parties.

### **Traceability**

Tracking goods forwards in a supply chain can be advantageous when seeking to trace where components are currently residing.

### Transparency

By providing details of transactions against the commercial construct, further trust can be enlisted within the process and so provide a FORTUNE stable relationship based on transparency rather than negotiation.

### Security

Each transaction is verified within the network using independently verified complex cryptography, the authenticity of the information can be assured.

### **Smart contract**

Smart contract is just a phrase used to describe computer code that can facilitate the exchange of money, content, property, shares, or anything of value. When running on the blockchain a smart contract becomes like a self-operating computer program that

automatically executes when specific conditions are met.

Because smart contracts run on the blockchain, they run exactly as programmed without any possibility of censorship,

downtime, fraud, or third-party interference. Smart contracts help you exchange money, property, shares, or anything of value in a transparent, conflict-free way while avoiding the services of a middleman.

The best way to describe smart contracts is to compare the technology to a vending machine. Ordinarily, you would go to a lawyer or a notary, pay them, and wait while you get the document. With smart contracts, you simply drop a bitcoin into the vending machine (i.e., ledger), and your escrow, driver's license, or whatever drops into your account. FORTUNE so, smart contracts not only define the rules and penalties around an agreement in the same way that a traditional contract does, but automatically also enforce those obligations.

Cryptocurrency Does NOT need to be all speculation

# Why a Decentralized Platform?

Because it does Not stop at Data. What would be the user of the Data if we stop there?

### **Trust**

Data is knowledge and knowledge should be free. Think Wikipedia on a grand scale. You trust what you read on it because it has background checks and other ways of validating information. Decentralization solves trust issues by empowering multiple participants to manage a network. Users do not have to trust a central authority, and protocols are designed to prevent bad behavior.

### **Lower Risk of System Failure**

Decentralization has a lower risk of system failure. We have hyperinflation and instability almost worldwide. One of the main reasons this is created is to combat that.

### Security

Centralized exchanges hold large amounts of funds from investors, making them a prime target for hackers. With the increasing trading volume of cryptocurrencies, centralized exchanges are becoming FORTUNE attractive to hackers. Decentralized exchanges are becoming FORTUNE and FORTUNE user-friendly and common, simultaneously providing better security for investors.

### Control

Hacking is not the only issue with centralized exchanges; in such environments, users do

not have complete control over their funds, but the centralized exchanges do. This can impose many constraints and even financial losses on investors. Here your funds, your information, everything is yours. There can be no freezes or locks put on what is yours.

### Privacy

Decentralized exchanges are not under any central control; therefore, there are often

no registration requirements for using the platform

My Favorite, no need to accept cookies, sign up for membership etc. Our time is valuable. We all hate standing in a line at a retail store where the cashier must accept everyone if they have a membership and if

they do not, would they like to sign up for one. If they happen to say yes, the process begins, and you are standing there for what seems like forever.

### **About FORTUNE**

# WORLD FIRST DECENTRALIZED MARKETPLACE WITH BLOCKCHAIN INFRASTRUCTURE

FORTUNE is a The first decentralized Marketplace which makes simplifies and standarizes data with blockchain technology. We provides user-friendly, efficient and secure crypto solutions and utilizing blockchain technology.

### Coins:

# FORTUNE will support trading pairs in the following coins:

- **≻** ETH
- **➢** BTC
- ➤ USDT
- > Fortune

FORTUNE coins will be added over time. We generally will only add coins that have strong credibility, user base, and liquidity. If you have a coin that you wish to see on our Exchange at a later stage, please participate in our ICO. It'll help you to see your coin listed there.

## **Multilingual Support:**

The very initial release will be in English only. FORTUNE languages will be added over time.

# Why US

- Your Profit Will be safe even in the volatile market.
  Even if the market is extremely volatile but your intrest rate wont fluctuate. We Will ensure you stable return.
- Automate profit increase We've created a set of smart contracts that automatically Raise the price of the token, Whenever any transaction will be made With no manual effort at all. Simply Every Transaction will make your income grow.
- Make Fortune With Fortune tokens. Add Liquidity to out existing Pool on uniswap and get rewarded with fortune token.

### **Fortune Staking Platform**

Fortune was built with a Staking system with 25% Rewards Per Anum carefully designed to incentivize holding through the waves of market.

iStake has a 1% of Transaction fee for every transaction made the network and unstaking.

# **Road Map**

- ➤ 1 August and September

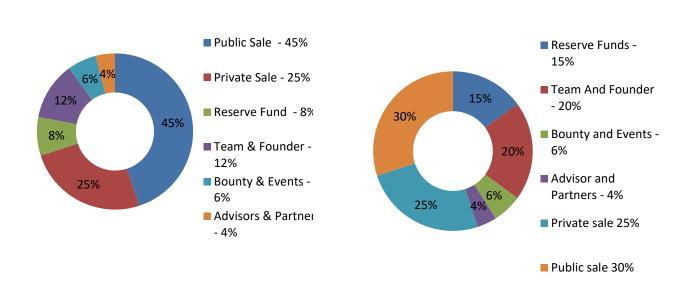
  Creation of decentralized marketplace.
- Oct and November Planning of the ICO & the smart contract development.
- December And Jan Start of the token sale
- Quarter 1 Of 2021 (Feb to March) Final revision of the smart contract before starting the operation.
- Quarter 2 of 2021 (April to June) Release of the initial versions of the smart contract and its application.
- Quarter 3 of 2021 (August to September)
  Creating the Final Version and deploying the Smart Contract.

### **Token Info**

- > TOKEN NAME Fortune
- > TOKEN SUPPLY 90M
- > TOKEN PRICE 0.1\$
- SALE START DATE 01-01-2021
- > SALE END DATE 15-01-2021
- > SOFT CAP 25K \$
- > HARD CAP \$13M

# **FORTUNE Token Distribution**

# **FORTUNE Funds Allocation**



## **Legal Disclaimer**

### No Advice

No information on this website should be treated as advice of any kind at any time. If the reader or user wants some advice, that person must seek professional legal help to fully understand their options or choices, before making any decisions or actions.

### **No Liability**

No Liability The management of this website is not responsible for it's content, it may change from time to time. No warranty is given or implied for the constancy of the website, it's information, representations, or the reliability of its content. Any action made as a result of looking at, reading or clicking buttons on this website, is the sole responsibility of the person carrying out any such actions, at any time, and they do so entirely at their own risk.

# **Damages for Losses**

The management of the website is not responsible for any direct or consequential loss or damages for any loss, at any time, for anything, as a result of anyone trying to open or opening this website, or acting in any way upon it's content, downloads, links, information portrayed in any fashion, and for any time and number of times, anywhere, for

which any or all of these or any mixture of action or inaction or negligent action or

Inaction, is entirely at the sole risk of the user at that time, and always.

### **Viruses and Malware**

The management of the website takes no responsibility for any person having damaged equipment or software as a result of any attack by any virus or malware affecting their equipment or software, files, programs and operating systems, for any and/or hardware software adversely affected, or as may be the case of unintentional abuse of software by the user, or any malicious abuse approved or unapproved by the user, from the processes of looking at, interacting with, downloading information from this website and the website itself, or any links to and from this website.

### Non-Solicitation

Any information, links, downloads and programs depicted, referenced, represented and available directly or by any links on this website, do not construe any offer regulated by the SEC or ECB.