

Media Release | 15 November 2013

Freelancer to float on the ASX at 12pm AEST

Freelancer Limited (Freelancer) shares will begin trading at 12pm AEST today on the Australian Securities Exchange (ASX) under the ticker FLN.

The General Offer, which closed early due to being oversubscribed, was an offer of 30 million shares at \$0.50 per share. A further 5.1 million shares were offered and fully subscribed at \$0.50 per share to eligible employees under the Company's Employee Share Plan.

With 436 million shares on issue, at the issue price of \$0.50 per share, the Company will have a market capitalisation on listing of \$218 million.

Freelancer Limited has established the Freelancer Foundation Shareholder Program which will provide certain benefits to registered users who are also shareholders in Freelancer Limited (ASX:FLN).

Freelancer staff, industry leaders and investors will join Matt Barrie and ASX CEO, Elmer Funke Kupper, at the ASX today to ring the bell and celebrate this momentous milestone in the Company's history.

For more information and case studies, contact:

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About Freelancer

Freelancer was founded in 2009, is listed on the Australian Securities Exchange (ASX: FLN) and is the world's largest freelancing, outsourced services and crowdsourcing marketplace by number of users and projects. Freelancer operates a network of 40 regional websites, making a seamless experience available in 31 languages and 18 currencies, with 24×7×365 multilingual support available. Freelancer's mission is to help entrepreneurs globally by connecting entrepreneurs running small businesses in the developed world with entrepreneurs running service providers in the developing world.