



PressRelease

Completion of oversubscribed \$45 million capital raising by Freelancer Limited

SYDNEY, 5th August 2015 - Freelancer Limited (ASX:FLN) today announced the successful completion of a \$45 million placement and secondary sale of ordinary shares to global and domestic institutional investors.

The Placement shares were issued at \$1.40, which is at the 5-day VWAP (until and including 31 July 2015). Proceeds will be invested in the business to take advantage of near term growth opportunities including, but not limited to, potential bolt-on acquisitions, acceleration of organic growth, and for general corporate purposes.

The Placement and Share Sale materially increases Freelancer's free float to approximately 23% and introduces a number of new high quality international and domestic institutional investors to the register. The Company welcomes these new shareholders and also thanks existing shareholders for their strong support for the transaction.

UBS AG, Australia Branch and Canaccord Genuity were Joint Lead Managers to the Placement and Share Sale.

For more information, contact:

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About Freelancer®

Eight-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. 16 million registered users have posted 8 million projects and contests to date in over 850 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.