

## Freelancer.com acquires Freelancers.net, the United Kingdom's pioneering freelance marketplace founded in 1999

**LONDON, May 3, 2018: Freelancer.com today announced the acquisition of Freelancers.net, continuing its leadership in consolidation of global freelancing marketplaces.**

[Freelancer.com](https://www.freelancer.com) has today announced the acquisition of Freelancers.net, a well-known freelancing marketplace focused mainly in the UK market, with over 70,000 registered users.

Freelancers.net was founded in 1999 by Dan Winchester, Andy Stowell and Paul Smith. Although the company primarily focused on the UK, employers from around the world used Freelancers.net regularly to source freelancers, who also came from around the world. After Freelancer.com, Freelancers.net was one of the leading freelance marketplaces in the United Kingdom, and one of the most renowned since it was the first of its kind in the market.

Freelancer Chief Executive Matt Barrie said, "By acquiring Freelancers.net we are reinforcing our footprint in the UK market. Our London office has been operating for over four years, and we have built a strong team of executives, engineers, product managers and multilingual account managers to provide exceptional service to our European users. Today we have around one million users from the UK, which ranks sixth in terms of user demographics. The UK represents a key market for Freelancer.com, where we do not only invest in acquisitions, but also have a strong executive team that we are always looking to expand".

Freelancers.net CEO Dan Winchester added, "After near 20 years of building a leading online jobs marketplace focused in UK freelancers, and given the phenomenal increase of connectivity that allows people from one side of the world to be doing business with a counterparty on the other side of the world, it was time for us to provide our users the opportunity to have a larger international reach. Freelancer.com has proven to be the perfect fit to make that idea come to reality, with more than 28 million users and around 14 million jobs posted worldwide to date. I'm confident that this transaction will provide our valuable users access to new job opportunities worldwide, as well as for our clients to find the perfect talent to get their projects done".

The Freelancers.net acquisition will be funded from Freelancer's existing cash reserves and is not expected to have a material impact on revenue in FY18. The acquisition price was undisclosed.

### **About Freelancer ®**

Eleven-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and jobs posted. More than 28 million registered users have posted almost 14 million jobs and contests to date in over 1,000 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing.

Freelancer owns StartCon, Australia's largest startup conference, expo and entrepreneur community established in 2009, WarriorForum.com, the world's largest Internet marketing community & marketplace, and Escrow.com, the world's largest provider of secure online escrow and online transaction management for consumers and businesses on the Internet. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.

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