

PRESS RELEASE

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<u>Freelancer.com</u> Enables Indian Users To Transact Using PayTM Mobile Wallet

Sydney, June 5, 2017, -- <u>Freelancer.com</u> integrated the PayTM payments technology into its platform, allowing the Indian startup's 240 million users to participate in the world's largest freelancing and crowdsourcing marketplace.

The feature, which was in development for a month, was released by <u>Freelancer's</u> payments team in order to allow existing users to get more out of the platform and also increase the deposit success rate.

With 4.5+ million users, India represents the second biggest market for <u>Freelancer.com</u>, after the US, and by adding the country's most popular digital payment method, the company welcomes a generation of users that previously didn't have the means to transact in the online economy.

<u>Freelancer.com</u> already offers the most popular payment methods in each country -- direct deposit, credit card, PayPal, and Skrill -- however, low credit card penetration in India has <u>limited</u> many consumers and businesses from participating in the digital revolution.

According to <u>Freelancer.com</u> CEO Matt Barrie, this feature upends the status quo, realising the company's stated goal of bringing the social and commercial benefits of technology to citizens around the world.

"We take for granted that we have the secure banking and technology systems that allow us to safely buy and sell goods and services online," Mr Barrie said. "This integration is aimed at bringing the same functionality to those who need it most, and does so in a way using technologies that have been proudly embraced by the local community."

"India is one of our biggest markets and it's our hope that all Indian professionals will seize the opportunity to sell their skills to employers to the world, and also for businesses to tap global talent in order to provide world-beating products. That's the promise of the internet, which Freelancer.com continues to make a reality."

Source:



http://www.economist.com/news/leaders/21693925-battle-indias-e-commerce-market-about-much-more-retailing-india-online

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