

August 6, 2018

Launch of ICL's New Power Plant in Sodom

Further to Note 21A(4) of ICL's financial statements for the year 2017, the Company hereby reports that as of today it has obtained all approvals required for the operation of the new heat and power plant in Sodom, which is now in full operation. The new power plant is the largest, most efficient enterprise-owned natural gas fired power plant in Israel for the production of electricity and steam based on natural gas. The power plant has a power generation capacity of 230 MWh and over 300 tons of steam per hour. Most of the power generated by the power plant is designed to provide the power requirements of all of ICL's production facilities in Israel, as well as the steam requirements of ICL companies in Sodom, thus reducing their energy costs. The Company intends to continue operating the existing power plant on a partial basis as a "live backup" for the generation of electricity and steam. The Current total power output is approximately 245 MWh.

The launch of the new power plant is part of an ongoing process in ICL, to assimilate clean energy processes throughout all ICL sites through the use of natural gas as a primary energy source, and as part of other energy efficiency measures performed in ICL sites in Israel and abroad. The new power plant meets the most stringent emission standards, and its operation is expected to contribute to an additional reduction of emissions generated by ICL plants.

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