



THE E&P BUSINESS OF EDISON GROUP



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EDISON AND THE E&P BUSINESS

Edison SpA was founded in 1884 in Milan and is one of continental Europe's oldest energy companies. Today, Edison is an active player in the supply, production and sales of electric power and hydrocarbon natural gas and crude oil.

Nowadays, Edison, part of the EDF group, is the second largest integrated energy company in the Italian market. It also operates abroad in more than 10 countries with a staff of over 3,000 people. The two main areas of business are electricity and the exploration and production of hydrocarbons. The Upstream Division is responsible for Edison activities in oil and natural gas exploration, development and production. Exploration and Production (E&P) plays a key role in the Group's strategy of integration across the gas value chain.

Hydrocarbons will continue to be society's most important energy source for many years. Exploration is pivotal to have access to acreage for discovering oil and gas. The exploration function is responsible for renewing the resource base through exploration and appraisal, while the reservoir development function is responsible for the stewardship of our resources over the life of each field.

The E&P strategy is to have a balanced portfolio in the areas in which we operate, working safely and reliably while maintaining a focus on capital discipline and project delivery to maximize value for our shareholders.

E&P has grown from being an Italian operator to becoming an established international player through Edison International SpA and local companies. Edison's main hydrocarbon activities are in the Mediterranean Basin in two main core areas represented by Italy and Egypt. There are also operations in other areas of interest, which are in Northern Europe, Northern Africa, Middle East.

Edison – at the end of 2016 – holds interests in 110 licenses, of which it operates 38, with a portfolio of assets in Italy, Egypt, Croatia, Greece, Israel, Algeria, Middle East, the UK and Falklands, Norway and Denmark.


Geographically, the Mediterranean Basin in Southern Europe and Northern Africa is the main area of the Group's exploration and production business. The E&P business aims to continue the development of its projects in the East Med while consolidating its position in current areas of production. Edison produced 14.5MM BOE of hydrocarbon in 2016 with natural gas representing 78% of the total production.

Mediterranean Basin and East Med are the core areas of the Group's exploration and production business. E&P specifically aims to continue the development of new projects in North Africa and in the East Med, while maintaining its position in areas of current production


E&P ACTIVITIES 2016 HIGHLIGHTS

EDISON HAS PRODUCTION COMING FROM 4 COUNTRIES: ITALY, CROATIA, EGYPT AND THE UNITED KINGDOM.

EDISON E&P HOLDS 47 EXPLORATION LICENSES, 19 OF WHICH ARE OPERATED; 63 PRODUCTION LICENSES, 19 OF WHICH ARE OPERATED.

 **263** MMBoe
Hydrocarbons Reserves (2P)

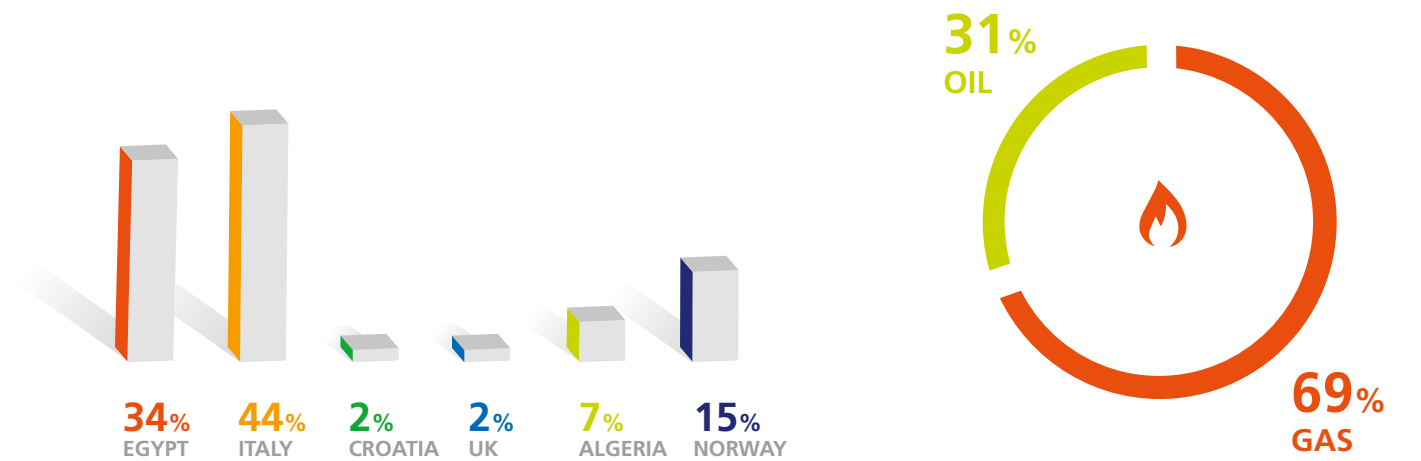
 **110**
Production and exploration licenses

 **39** KBoe/day
Hydrocarbons Daily Production

 **14,3** MMBoe/year
Hydrocarbons Annual Production

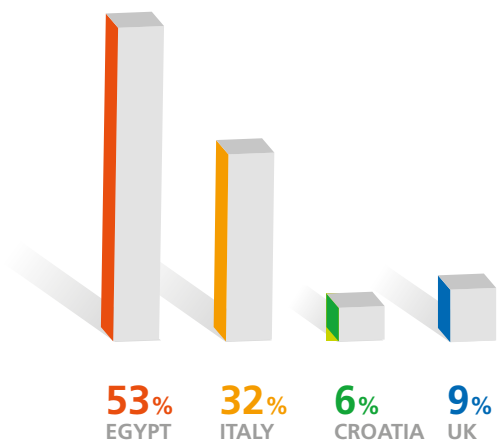
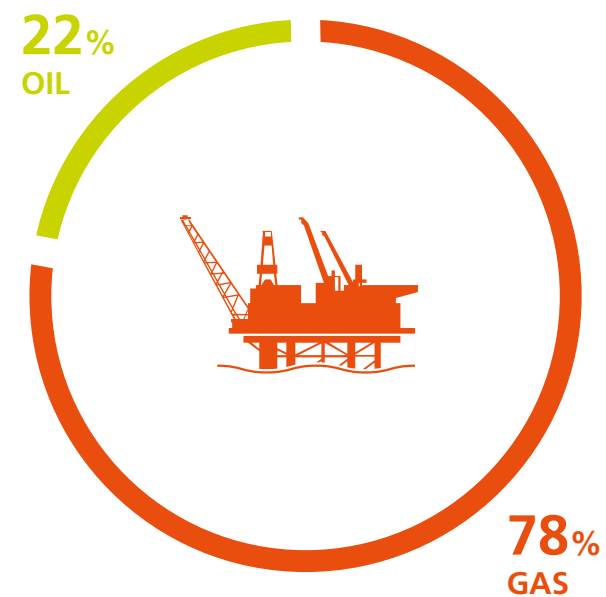
E&P RESERVE 2016

69% of E&P reserves is natural gas



E&P PRODUCTION 2016

Natural gas represents 78% of total production



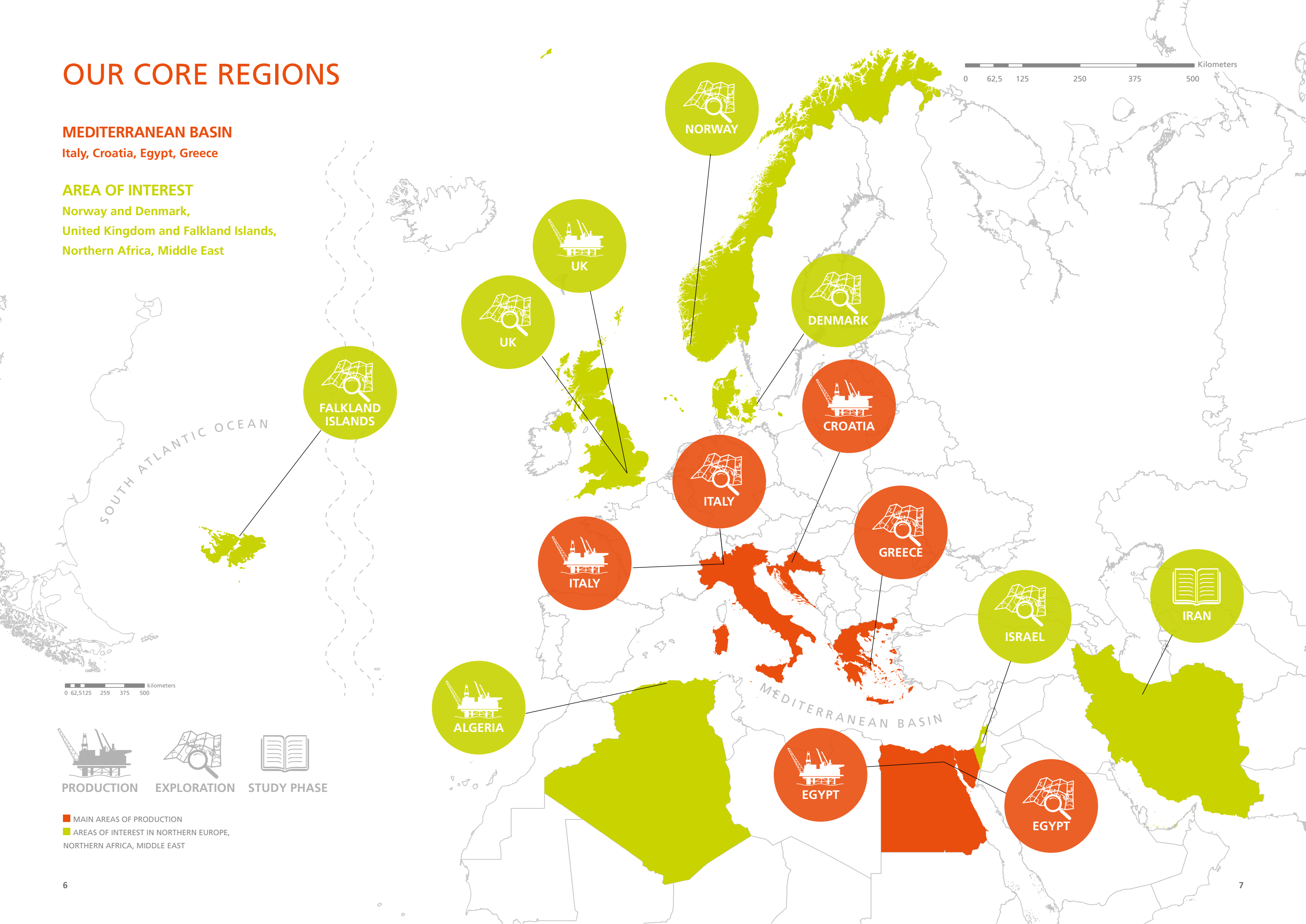
OUR CORE REGIONS

MEDITERRANEAN BASIN

Italy, Croatia, Egypt, Greece

AREA OF INTEREST

Norway and Denmark,
United Kingdom and Falkland Islands,
Northern Africa, Middle East



0 62,5 125 259 375 500 kilometers



PRODUCTION



EXPLORATION



STUDY PHASE

■ MAIN AREAS OF PRODUCTION

■ AREAS OF INTEREST IN NORTHERN EUROPE,
NORTHERN AFRICA, MIDDLE EAST

THE HISTORICAL PRESENCE IN ITALY

SINCE THE FIFTIES, EDISON HAS OPERATED WITH A CONSTANT COMMITMENT IN THE ACTIVITIES OF EXPLORATION AND PRODUCTION, ALWAYS TAKING A LEADING ROLE IN THE COUNTRY'S ENERGY INDUSTRY

Since the early 1950s, Edison has constantly played a leading role in the Italian energy sector with discoveries of major importance: the gas field at Cellino in 1958, Portocannone in 1963, the discovery of the Vega oilfield in the Sicilian channel in 1981 and the takeover of Rospo and Sarago oilfields in the Adriatic Sea in 1998.

The Italian activities are managed by the Milan office in cooperation with two regional operations offices: the Pescara district, which manages activities in the Adriatic offshore and Northern Italy, and the Siracusa district, which manages the Sicilian channel operations. In Italy, Edison is active in the exploration and production of natural gas and crude oil with 49 concessions and 11 exploration permits. Most of Edison's gas production in Italy comes from the two large gas fields of Daria and Clara (both operated by Eni). The oil production comes from the operated offshore fields of Vega – located in Sicily – and Rospo Mare – located in the Adriatic Sea – and the non-operated onshore field of Tresauro in Sicily (Enimed). In 2016, Edison produced 12,624 KBoe/day in Italy.

Major investments have recently been put in place to replace the two FSO (Floating Storage Offloading) vessels where the oil is stored in order to apply the best practices in the industry and comply with the latest environmental regulations. In the coming years, Edison will complete an investment plan in Italy to optimize and maximize oil production and develop new gas resources.

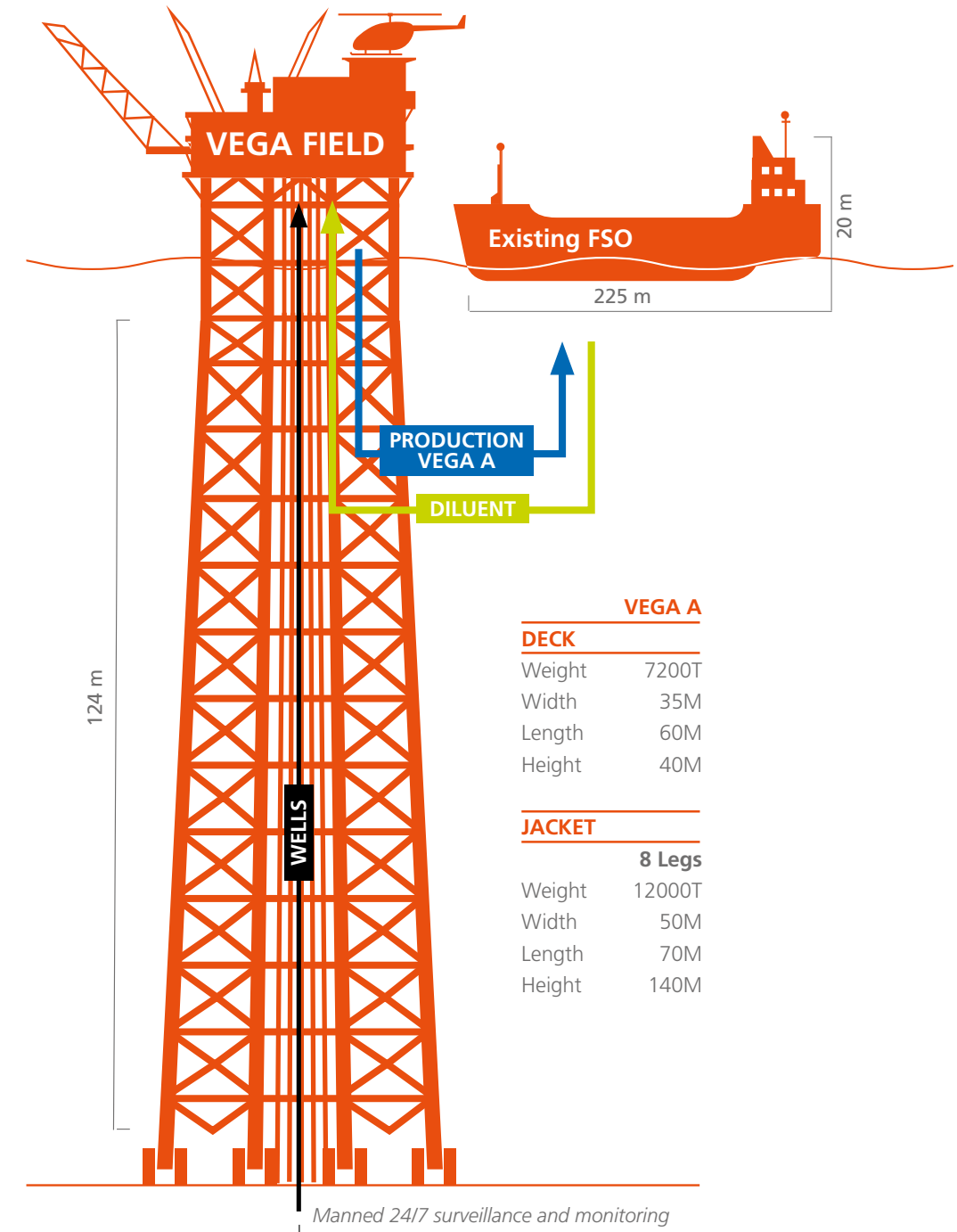
ITALIAN FIELD PRODUCTION

Vega

The Vega field is located in the Sicilian Channel, 20 km south of Pozzallo (RG), Italy. In production since 1987, the field is operated by Edison with a 60% working interest (Eni is the partner with 40%). The Vega platform is the largest in Italy and was developed with 24 wells and located in 124 meters of water depth. It is designed to process 60,000 barrels of oil per day and is supported by a floating storage and offloading tanker (Leonis) with a capacity of 110,000 tons to temporarily store production. The crude oil is transported from the Leonis to refineries by tanker shuttles.

Rospo Mare

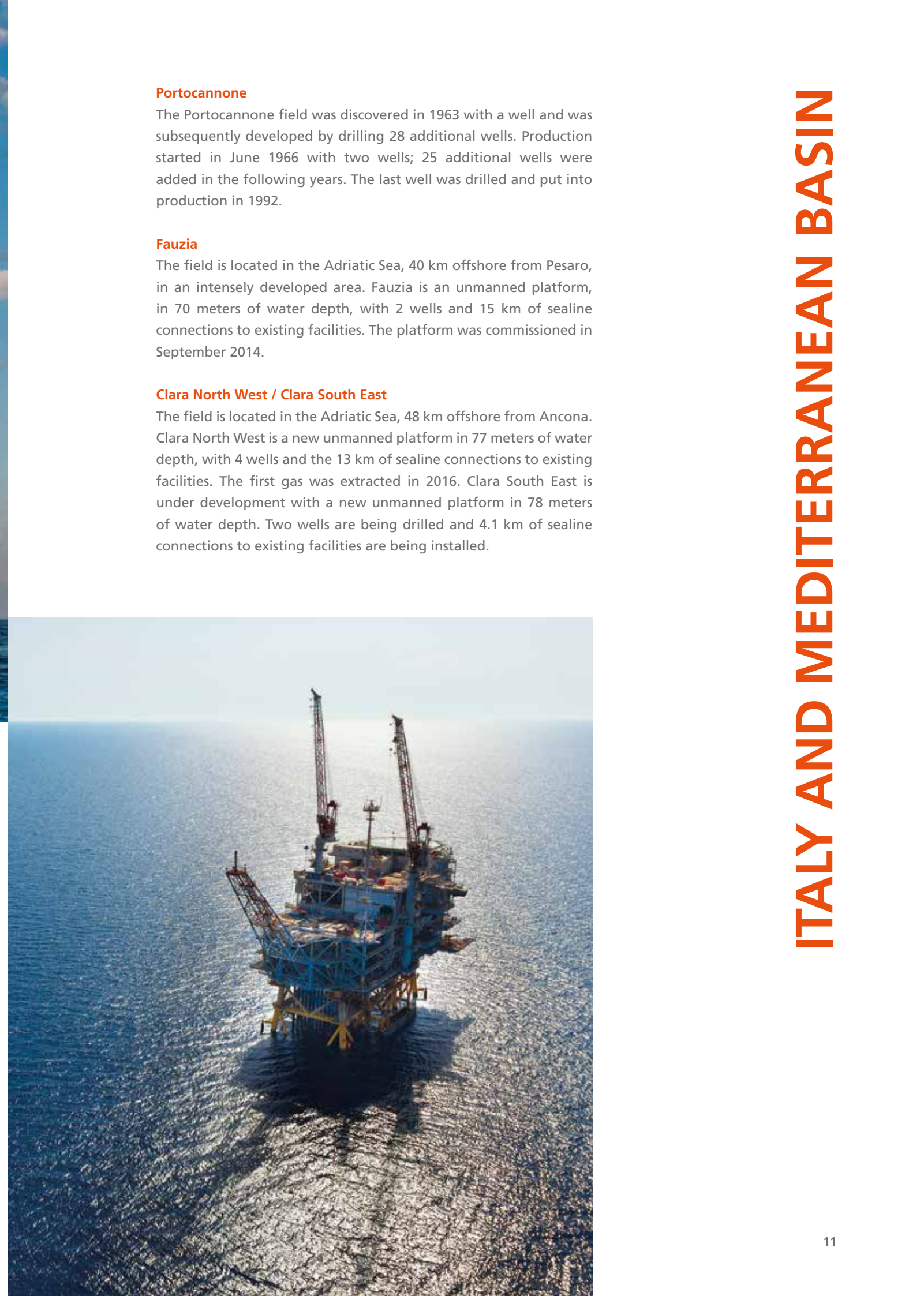
The Rospo Mare offshore field is located in the Adriatic Sea, about 20 km off the Abruzzo coast (Italy), in 80 meters of water depth.



Santa Maria a Mare

This oil field was discovered in 1974 and started operation in September 1975. It is located between the towns of Porto Sant'Elpidio and Porto San Giorgio. It's an offshore field with an extension to the adjacent shore Sarago Mare.

The field was discovered in 1979 and currently has two producing wells. This oil field is located in the north of the B.C7.LF concession area, about 4 km off the coast between the towns of Porto Civitanova and Porto Sant'Elpidio in central Italy, at 13 m of water depth.



In Italy, Edison is active in the exploration and production of hydrocarbons with 49 production licenses and 11 exploration licenses

Accettura

This gas field is located in the Matera district in southern Italy. The field was discovered in 1967. Production started in 1973 with 4 wells. A fifth one was added in 1975. The gas produced is collected by a dedicated flow line network, which delivers the gas to the Edison treatment plant in Garaguso where the gas is compressed and measured.

San Giorgio Mare

The field is located offshore in the Adriatic Sea, about 10 km off the town of Porto San Giorgio in central Italy, at a 20 m water depth. The field was discovered in 1968, and production started in 1973.

Santo Stefano Mare

This field is adjacent to the Adriatic coastline. The field was discovered in 1967. Production – which started in 1969 – currently takes place through 7 wells located on 5 platforms. Only one well is currently active. Three different sea lines connect the platforms to the mainland facility which collects all the methane that is extracted.

Portocannone

The Portocannone field was discovered in 1963 with a well and was subsequently developed by drilling 28 additional wells. Production started in June 1966 with two wells; 25 additional wells were added in the following years. The last well was drilled and put into production in 1992.

Fauzia

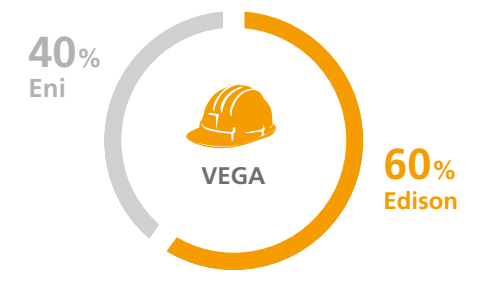
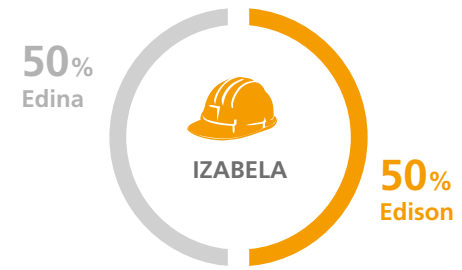
The field is located in the Adriatic Sea, 40 km offshore from Pesaro, in an intensely developed area. Fauzia is an unmanned platform, in 70 meters of water depth, with 2 wells and 15 km of sealine connections to existing facilities. The platform was commissioned in September 2014.

Clara North West / Clara South East

The field is located in the Adriatic Sea, 48 km offshore from Ancona. Clara North West is a new unmanned platform in 77 meters of water depth, with 4 wells and the 13 km of sealine connections to existing facilities. The first gas was extracted in 2016. Clara South East is under development with a new unmanned platform in 78 meters of water depth. Two wells are being drilled and 4.1 km of sealine connections to existing facilities are being installed.



0 15 30 60 90 120 150 kilometers



- Edison Operator
- PRODUCTION LICENCES
- EXPLORATION LICENCES
- Edison Partner
- PRODUCTION LICENCES
- EXPLORATION LICENCES
- RELINQUISHED
- HEADQUARTERS



ITALY AND MEDITERRANEAN BASIN



GREECE

Edison has the offshore exploration license of Patraikos Gulf (West) in Greece in an area of the Eastern Ionian Sea between the Greek mainland and the islands of Kefallinia and Ithaki. It was awarded on October 3, 2014 and the exploration rights are held by Hellenic Petroleum West Patraikos Exploration & Production of Hydrocarbons SA (50%, Operator) and Edison International SpA (50%).

The main activities included in the approved work program are 3D seismic acquisition and processing (800 km²); 2D seismic acquisition and processing (300 km); 2D legacy seismic reprocessing (1500 km); and G&G studies. The prospectivity is mainly linked to structural or combined (structural/stratigraphic) plays. The Mesozoic to Paleogene carbonates are supposed to be the most promising reservoirs and the main source rocks are envisaged to be of Jurassic and Cretaceous age.

CROATIA

The asset based in Croatia is operated by Edina (Edison International 50%, INA 50%) and consists of two gas fields, Izabela and Irena, located in the northern part of the Adriatic Sea, about 50 km NW of Pula, in water depth of around 37 m. The Izabela and Irena fields were discovered in 2004 and 2006 respectively. The development plan was made for the Izabela field, which was completed in 2010. Two platforms have been installed, Izabela South and North, and 5 wells have been drilled and put on stream. Gas production is exported via purposefully built and existing infrastructure both to Italy and Croatia. Production started in July 2014 with a flow rate of approximately 2,300 BOED.

EGYPT, AN INTEGRATED BUSINESS MODEL

EDISON HAS HAD A SIGNIFICANT BUSINESS DEVELOPMENT IN EGYPT SINCE 1995. NOW EDISON HAS 3 OPERATED PRODUCTION BLOCKS, 6 EXPLORATIONS LICENSES AND A DEVELOPING PROJECT OF A COMBINED-CYCLE POWER PLANT, WHICH WILL BE THE FIRST MERCHANT POWER PLANT IN EGYPT

Edison has been present in Egypt since the mid-1990s, actively participating in the oil and gas exploration and production sector through its affiliate, Edison International. Following a successful exploration campaign in joint venture with BG, Edison became one of the major gas players in the country with the development of the first LNG train of Idku in 2001.

In 2002, Edison decided to reduce its exposure in Egypt and sold to Petronas its integrated E&P and LNG activity. In 2009, Edison re-consolidated its position in the gas sector by acquiring the Abu Qir concession and added additional new exploration licenses investing to date (since 2009) close to \$3B.

The current portfolio includes 9 concessions, of which 6 are operated by Edison, deploying almost 1000 people directly and through its joint ventures. Edison owns 3 production leases and 6 exploration licenses distributed in all the proven petroleum provinces in Egypt (i.e. Nile Delta, East Mediterranean offshore, Western Desert and Gulf of Suez). With 3 operated exploration blocks in East Mediterranean, Edison has consolidated its dominant position in this new exploration area with a world-class gas potential confirmed by the recently announced giant gas discovery of Zohr (30TCF) in Egypt and the other field previously discovered in adjacent areas in Israel and Cyprus waters (Tamar, 10 TCF; Leviathan, 22 TCF; Aphrodite 4.5 TCF). Seismic activities on these

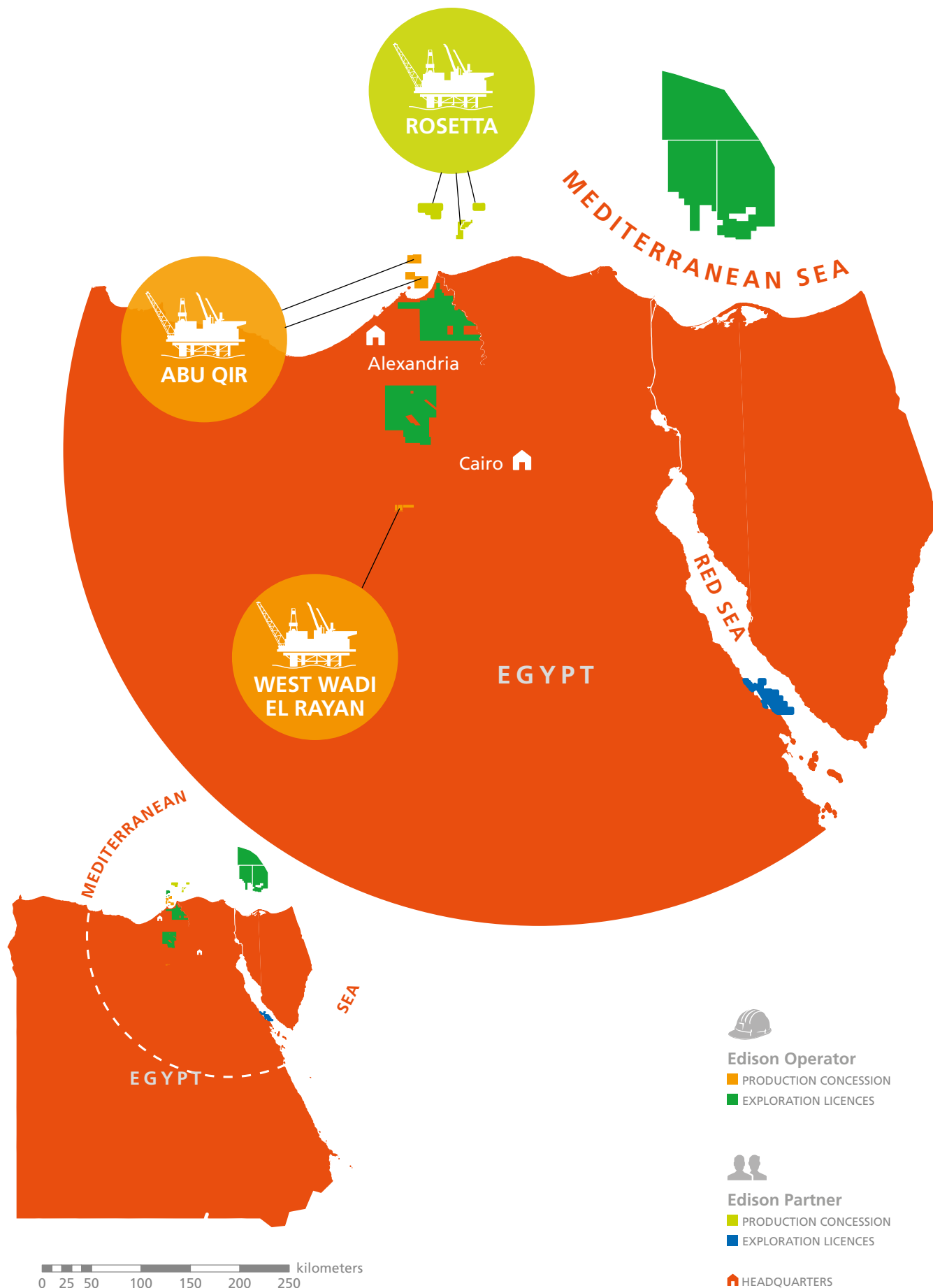


blocks have been completed with the aim to evaluate the potential and plan future drilling activities. Edison's knowledge and position in the area is also sustained by the participation and operatorship of one exploration block in Israeli waters.

It is worth mentioning that in 2000 Edison, in joint venture with Bechtel, participated in the development of the first gas-fired IPP of Egypt (Sidi Krir 2x340 MW BOOT), which was then sold in 2002. Today, Edison is working with a local partner to develop a 200MW combined cycle power plant in vicinity to its Abu Qir onshore receiving gas terminal. This plant is leveraging Edison's expertise as well as the ongoing liberalization of Egypt's electricity and gas sectors. Once completed, this will be the first merchant power plant in Egypt.

PRODUCTION OF HYDROCARBONS

Edison holds a 100% operated participating interest in the Abu Qir concession in the Nile Delta offshore. It also has a 20% participating interest in the Rosetta offshore production license. Edison also operates with a 60% working interest in the West Wadi El Rayan concession.



Abu Qir Concession

The Abu Qir concession consists of 3 gas and condensate fields (Abu Qir, North Abu Qir, West Abu Qir) located offshore in the Nile Delta in water depth ranging from 14 to 35 meters. The concession, located offshore in the Idku Bay, 20 km East of Alexandria, was acquired by Edison in 2009 following an international tender for 1.4 billion USD. Since 2009, Edison has doubled hydrocarbon production in the area, thanks to an aggressive investment plan. The last of these investments is the North Abu Qir Platform three that is expected to come on stream in Q2 2017.

Rosetta Concession

The Rosetta concession was awarded in 1995 and is located offshore on the northwestern margin of the Nile Delta. Edison has a 20% working interest in Rosetta, and Shell holds the remaining 80% interest.

West Wadi El Rayan Concession

The West Wadi El Rayan concession is in the eastern sector of the western desert basin and was granted to Edison in 2005. The field was developed with 6 production wells plus 2 water injection wells using the hydraulic fracturing technique.

PRODUCTION OF ENERGY

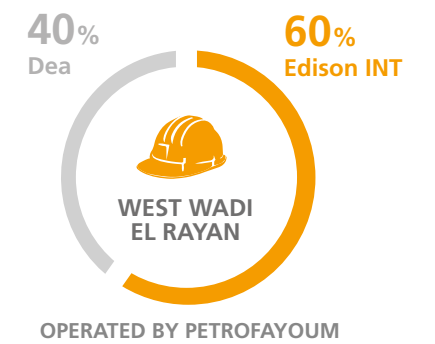
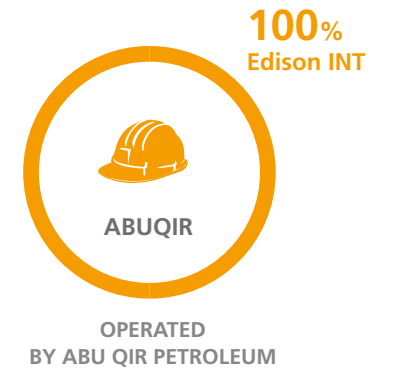
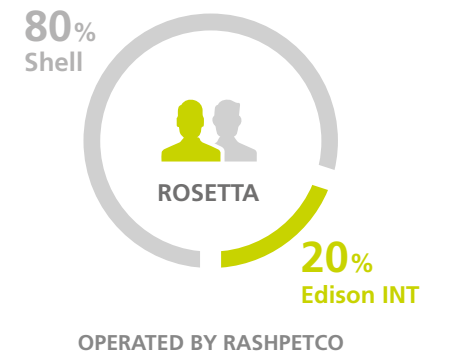
Edison, leveraging its experience as an integrated energy operator and profiting from the liberalization of the energy sector in Egypt, decided to develop a gas-to-power project to play the role of a game changer in the Egyptian energy market. Edison signed a joint development agreement with QALAA to build a combined-cycle power plant in Abu Qir of 180 MW. The project will be Egypt's first merchant power plant and will provide efficient and sustainable electric power to Egyptian customers.

EXPLORATION ACTIVITY

Egypt has a long history in Hydrocarbon Exploration & Production. In order to grow the presence in the country, Edison has undertaken active exploration activity and participates in the Bidding Round with the aim to enforce the exploration asset portfolio which includes 6 concessions.

North Thekah Offshore Block (NTO)

The NTO block covers an area of about 3750 km² in the Eastern Sector of Egypt's offshore at about 150 km from the shore and in water depths ranging from 400-1400 m. The block is located in the area between the prolific Nile Delta Cone and the Levantine Basin. Edison owns 100% interest. The interpretation of the newly acquired 3D seismic data has already revealed the presence of relevant potential.



EGYPT



North Port Fouad Offshore Block (NPFO)

The NPFO block covers an area of about 3397 km² in the Eastern Sector of Egypt's offshore at about 150 km from the shore and in water depths ranging from 1050-1400 m. Edison International owns 100% working interest, acting as operator of the block. The interpretation of the newly acquired 3D seismic data is ongoing, targeting the new carbonate reservoir recently tested by the Zohr discovery.

North East Hapy Offshore Block (NEHO)

The NEHO block covers an area of about 2458 km² in the Eastern Sector of Egypt's offshore at about 120 km from the shore and in water depths ranging from 100-1100 m. Edison International owns 100% working interest, acting as operator of the block.

A first exploration period that includes one exploratory well is granted by the concession agreement (Law No. 90, 2016) until January 4, 2020. Like the adjacent NTO and NPFO block, significant potential is expected.

South Idku Onshore (SIO)

The SIO block covers an area of about 1575 km² in the Western Sector of the Nile Delta onshore and is south of the producing Abu Qir Gas Field operated by Edison.

The license is governed by a Production Sharing Agreement (PSA) under Egyptian law, ratified between the Arab Republic of Egypt (A.R.E.), Egyptian Natural Gas Holding Company (EGAS) and Edison International SpA.

Edison owns 100% interest and is operator of the block.

A first exploration period is granted by the concession agreement (Law No. 7, 2014) until February 11, 2017 and requires the acquisition of a 2D/3D seismic program and drilling of 2 exploratory wells.

In November 2016, EDISON started the 2D/3D program of seismic acquisition and is planning the spud of the first exploratory well in Q1 2017.

North West Gindi (NWG)

The NWG block covers an area of about 1866 km² in the eastern sector of the Western Desert and is located north of an area characterized by a number of oil fields recently discovered by other operators.

The license is governed by a Production Sharing Agreement (PSA) under Egyptian law, ratified between the Arab Republic of Egypt (A.R.E.), Egyptian General Petroleum Corporation (EGPC) and Edison International SpA.

Edison owns 100% interest and is operator of the block for which it signed the concession agreement with Egyptian authorities on January 13, 2015 (effective date).

A first exploration period is granted by the concession agreement (Law No. 210, 2014) until January 12, 2018 and requires the acquisition of a 2D/3D seismic program and drilling of an exploratory well. Edison is preparing the spud of the first exploratory well Q2 2017.

North West Al Amal (NWAA)

The NWAA block covers an area of about 365 km² in the central eastern sector of the Gulf of Suez and is surrounded by some of the largest producing oil fields in the Gulf of Suez area.

The license is governed by a Production Sharing Agreement (PSA) under Egyptian law, ratified between the Arab Republic of Egypt (A.R.E.), Egyptian General Petroleum Corporation (EGPC), DEA (operator) and Edison International SpA.

50% interest is currently owned by EDISON, DEA being the operator in the block with the remaining 50%. The operator and Edison signed the concession agreement with the Egyptian authorities on January 13, 2015 (effective date). A first exploration period is granted by the concession agreement (Law No. 209, 2014) until July 12, 2017 and requires the drilling of an exploratory well.

Edison has played a key role in the E&P sector in Egypt since the start of its presence in 1995, achieving a production mainly from gas assets



NORTHERN EUROPE

EDISON NORGE AS HOLDS SHARES IN 18 EXPLORATION LICENSES OF WHICH THE COMPANY IS OPERATOR IN 6 AT THE END OF 2016

NORWAY AND DENMARK

Edison entered the **Norwegian Continental Shelf** (NCS) in 2006 and established its Stavanger office in 2007 through Edison International Norway Branch. On January 1, 2015, Edison International Norway Branch became Edison Norge AS (www.edison-norge.no). Through organic and inorganic growth, Edison Norge reached a balanced portfolio of 18 licenses through license round awards, exploration farm-ins and acquisitions. The exploration activity has resulted in three discoveries: the discoveries of Zidane East and West in 2010/2012 and Skarfjell in 2012. These discoveries are in the development phase and will contribute with their productions to the company targets.

Edison is also part of the Polarled Gas transportation project that will allow transportation of gas from Mid Norway including the Dvalin (previously Zidane) production to the European market. In 2015, the first well (2/11-11) was drilled as Operator and it was a key step in building experience and knowledge in the NCS and Emergency Response Organization.

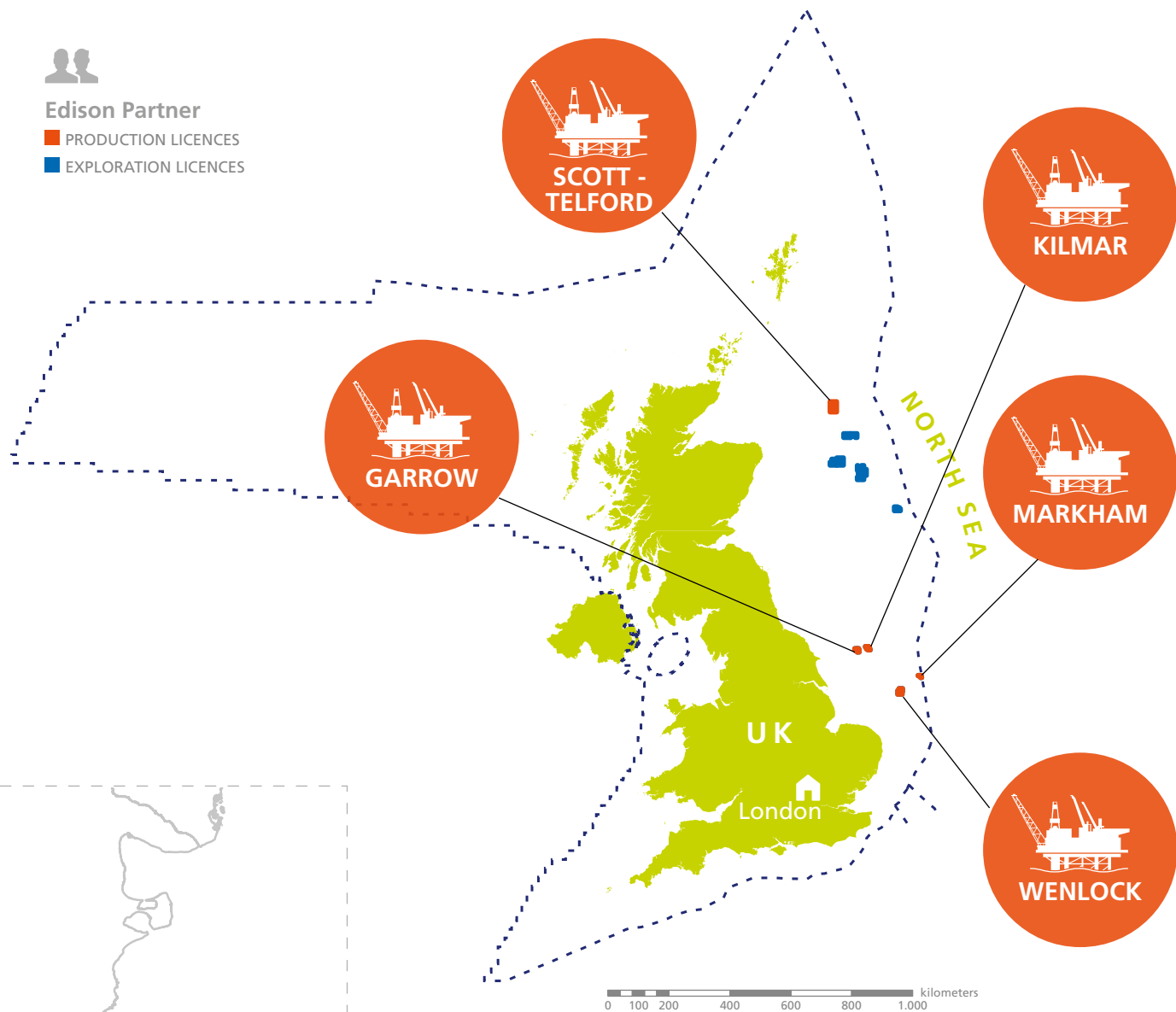
In October of 2016, the Plan for Development and Operation (PDO) of the Dvalin gas field, previously known as Zidane, was submitted to the authorities. First gas is expected in 2020. Edison (10%) is partner in the JV of the license together with Petoro (35%) and the operator DEA Norge AS (55%). The field is located in Production License (PL) 435, approximately 15 kilometers northwest of the Heidrun field and 35 kilometers south of the Skarv field in the Norwegian Sea.

Edison International was awarded four exploration licenses in the **Danish sector** of the North Sea in the 7th Licensing Round launched in 2014: licenses 07/16 -Shallow Oil (Edison 30%, Hansa Op. 50%, Nordsofonden 20%), 14/16 - Outer Rough (Edison International operator 48%, Hansa Hydrocarbons 32%, Nordsofonden 20%), 15/16 -Lappedykker (Edison 20%, Dong 60%, Nordsofonden 20%) and 16/16 - Nattergal (Edison 10%, Dong Op. 30%, Hess 30%, Danoil 10%, Nordsofonden 20%). After completing all the procedures and receiving the award ratified by the Danish Parliament, the joint ventures started the proposed work program in 2016. In the first stage, activities consist in processing old and new 3D seismic data and in interpreting wells and seismic data, together with all the connected geological & geophysical studies which should lead to the complete evaluation of the exploration potential of the licenses within their official period of validity.



AREA OF INTEREST

Edison Partner
■ PRODUCTION LICENCES
■ EXPLORATION LICENCES



UNITED KINGDOM AND FALKLAND ISLANDS

Edison operates in the UK through 2 subsidiaries. One is Edison E&P UK, which was set up in December 2014 after acquiring EDF Production UK (EDFP) in October 2013, which was owned by EDF. The company owns non-operated participating interest in three offshore producing gas fields: an 80% participation in the Wenlock field and a 68% participation in the Kilmar and Garrow fields (Tors area). Also, it manages gas production in the Markham field, discovered in 1984 and in production since 1992. Participation has also been acquired in two other producing fields, namely Scott (10.47%) and Telford (15.65%).

The other company is Euroil Exploration, which currently holds seven non-operated exploration licenses on the UK continental shelf with a strong central North Sea focus. These interests have been acquired through farm-in deals and participation in the UK 28th licensing round. Euroil Exploration has a development strategy for the UK and will continue to build its portfolio through farm-ins and future licensing rounds.

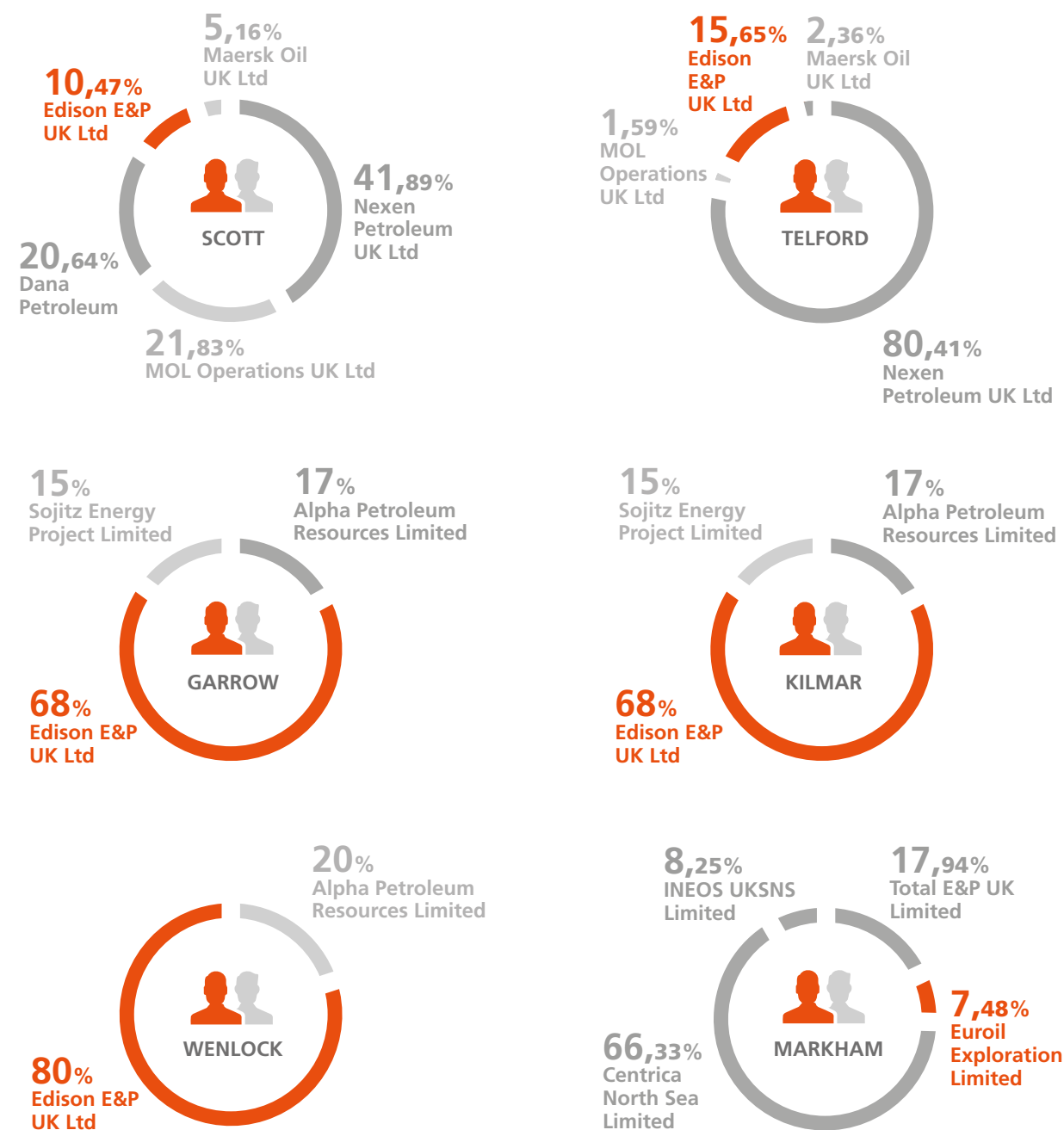
0 62,5125 259 375 500 kilometers

In the **Falkland Islands** – a British overseas territory – Edison has the Production License 001 (PL001), which is located offshore, covering part of the North Falkland Basin. The License was initially awarded in 1997 and, since September 15, 2015, the exploration rights have been held by Noble Energy Falklands Ltd (75%, Operator) and Edison International SpA (25%). The current Exploration Phase 2, expiring on November 25, 2019, includes a commitment well.

The main activities carried out by the current JV are trade and interpretation of 4500 km² of contiguous 3D seismic data, ca. 1500 of which are within the license's boundaries and G&G and well engineering studies.

Several stratigraphic prospects and leads have been identified. The Cretaceous lacustrine turbiditic sands are predicted to be the most promising reservoirs, while the main source rocks are represented by roughly coeval anoxic lacustrine shales.

AREA OF INTEREST



NORTHERN AFRICA AND THE MIDDLE EAST



NORTHERN AFRICA AND THE MIDDLE EAST ARE AREAS OF INTEREST TO DEVELOP NEW PROJECTS CONSIDERING THE EXISTING HYDROCARBON POTENTIAL

Edison has been active in **Algeria** since the late 1990s. Through its participation in most bid rounds in the country from 1995 to 2005, Edison developed a wide experience in the exploration themes in various areas of the Algerian south. Reggane Nord (Blocks 351c and 352c) was awarded in July 2002 and ratified in January 2003. The block is in the Reggane basin in the South-Western sector of the Algerian Sahara Desert and the main exploration target is gas. Edison has owned a working interest of 11.25 % since 2002, and the other partners are Sonatrach (40%), Repsol (29.25% Operator) and RWE (19.5%). The partner made a final investment decision in 2009. Approval for the development was received at the end of 2011 and the development phase started in 2012. The construction phase is expected to be completed in late 2017. The development plan foresees a gas production plateau of 100 Bcf/year for 12 years starting at the end of 2017. A total of more than 1.5 Tcf of gas reserves will be put into production.

Israel is one of the most interesting areas in the Eastern Mediterranean (Levantine Basin) for hydrocarbon exploration. In the last decade,

several Bcm of gas have been discovered in the Israeli offshore. Edison's activity started in 2011 with a regional study and in 2012 Edison negotiated with Ratio Oil the farm-in in the GAL permit which was transformed by the oil commissioner into two separate licenses, Neta and Royee, in 2013. Then the geological studies and analysis started, followed by the activities to define the location for a possible well to be drilled. In August 2015, due to the low potential, the JV relinquished the Neta block and focused the exploration effort on the Royee block. The deadline for the spud of the exploration well is December 2017.

In the **Middle East** the Persian Gulf is an interesting area for E&P growth opportunities. Edison supports a Joint Study Agreement signed by NIOC and Naples University named "An integrated study of petroleum systems and hydrocarbon potential of Triassic-Jurassic successions in the Zagros Mountains of the Lurestan Area, W-NW Iran". Taking into consideration past activities in the area, Edison has been reviewing and evaluating the exploration prospects of the Central Persian Gulf around the South Pars gas & condensate field.

AREA OF INTEREST

Natural gas is a clean, flexible and affordable energy source and represents 78% of Edison's total production of hydrocarbons. Natural gas has the best ecological performance among the fossil fuels. It is used in many countries for heating and for generating electricity. Because of its low CO₂ emissions compared to other fossil fuels, this is a growing trend.

With a talented workforce, Edison can explore and produce hydrocarbons in different geographical areas with a continued focus on safety, reliability and the systematic management of risk. HSEQ is an integral part of all our E&P activities.

Exploration and Production activities span from Southern Europe to the Northern Sea, North Africa, the Middle East with a deep knowledge of the basins where Edison operates. E&P's goal is to discover new resources and turn them into new energy to improve the level of wellbeing in the society in which Edison operates. In each area, Edison has always had strong relationships with local stakeholders built on trust and mutual benefit. In fact, the philosophy that leads Edison's international activities is the belief that the best way to reach goals is through best practices in all activities and in accordance with local cultures, because Edison aims to be a good citizen everywhere.



E&P OFFICES

EDISON SPA

Foro Buonaparte 31
20121 Milan, Italy
Phone +39 02 62221, +39 02 62227027
www.edison.it

EDISON INTERNATIONAL HOLDING N.V.

Claude Debussylaan 10
1082 MD Amsterdam, the Netherlands
Phone +31 (0)20 705 5421

EDISON INTERNATIONAL SPA

Croatia Branch

Donje Svetice, 14
10000 Zagreb
Phone +385 (1)4592732

EDISON INTERNATIONAL SPA

Egypt Branch

Block # 17, City Center,
5th settlement, New Cairo
Phone +202 23222400

EDISON NORGE AS

Hinna Park, Troll Building
Jåttåvågveien 18,
4020 Stavanger, Norway
Phone +47 52 97 71 00
www.edison-norge.no

EDISON E&P UK

1 Cavendish Place,
London W1G 0QF
Phone +44 207 612 7114

DISTRICT OF PESCARA

Via Aterno, 49
Contrada Dragonara di Sambuceto
66023 San Giovanni Teatino (CH), Italy
Phone +39 08544671

DISTRICT OF SYRACUSE

Viale Teracati, 102
96100 Siracusa, Italy
Phone +39 0931-448111



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Head of E&P Communications
in collaboration with
E&P Team.

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