Geneva, November 15, 2011

MSCI GLOBAL STANDARD INDICES

The following are changes in constituents for the MSCI Global Standard Indices which will take place as of the close of November 30, 2011.

SUMMARY PER COUNTRY and PER REGION:

| Region | Country | Nb of Securities Added | Nb of Securities Deleted |
|--------------------------------|----------------|------------------------------|--------------------------------|
| Region | Country | Added | Deleted |
| Asia Pacific | | | |
| | AUSTRALIA | 1 | 3 |
| | CHINA | 10 | 10 |
| | HONG KONG | 1 | 1 |
| | INDIA | 3 | 3 |
| | JAPAN | 1 | 2 |
| | KOREA | 4 | 3 |
| | MALAYSIA | 1 | 0 |
| | PHILIPPINES | 3 | 0 |
| | TAIWAN | 3 | 12 |
| | THAILAND | 0 | 1 |
| | | Nb of | Nb of |
| | | Securities | Securities |
| Region | Country | Added | Deleted |
| | | | |
| Europe, Middle East and Africa | | | |
| | BELGIUM | 0 | 1 |
| | DENMARK | 0 | 1 |
| | FINLAND | 0 | 2 |
| | FRANCE | 0 | 3 |
| | GERMANY | 0 | 1 |
| | GREECE | 0 | 4 |
| | ITALY | 0 | 1 |
| | NETHERLANDS | 0 | 1 |
| | NORWAY | 0 | 1 |
| | PORTUGAL | 0 | 1 |
| | RUSSIA | 1 | 1 |
| | SPAIN | 0 | 1 |
| | SWEDEN | 1 | 0 |
| | SWITZERLAND | 2 | 0 |
| | TURKEY | 2 | 0 |
| | UNITED KINGDOM | 2 | 0 |
| | | Nb of | Nb of |
| | | Securities | Securities |
| Region | Country | Added | Deleted |
| | - | | |
| Americas | | | |
| | BRAZIL | 1 | 3 |
| | CANADA | 2 | 1 |
| | CHILE | 1 | 0 |
| | COLOMBIA | 1 | 0 |
| | MEXICO | 1 | 0 |
| | PERU | 1 | 0 |
| | USA | 5 | 5 |
| | | | |

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions Deletions CAMPBELL BROTHERS BLUESCOPE STEEL PALADIN ENERGY WESFARMERS PPS

MSCI CHINA INDEX

Additions Deletions

CHINA RESOURCES GAS GRP CHAODA MODERN AGRI. CHINA ZHENGTONG AUTO SER
DAH CHONG HONG (CN)
DAPHNE INTL HOLDINGS(CN)
FAR EAST HORIZON
HAIER ELCTRNCS GRP(CN)
SHANGHAI PHARM H
SUN ART RETAIL GROUP
YINGDE GASES GROUP CO
ZHONGSHENG GROUP HLDGS

CHINA HIGH SPEED TRANSMI
CHINA NATNL MATERIAL H
CHINA SHINEWAY PHARM GRP
GREENTOWN CHINA HLDGS
HIDILI INDUSTRY INTL DEV
KWG PPTY HLDG
LI NING CO
MAANSHAN IRON&STEEL H
SHANGHAI LUJIA. B SS(USD

MSCI HONG KONG INDEX Additions FIRST PACIFIC CO

Deletions ESPRIT HOLDINGS

MSCI INDIA INDEX Additions BHARTI AIRTEL IDEA CELLULAR

POWER FINANCE CORP

Deletions
HOUSING DEVT & INFRAS
INDIABULLS REAL ESTATE
STEEL AUTHORITY OF INDIA

MSCI JAPAN INDEX

Additions Deletions SANRIO CO MINEBEA CO

MITSUI ENGINEERING&SHIP.

MSCI KOREA INDEX Additions

CJ CORP HYUNDAI MARINE & FIRE IN KOREA AEROSPACE INDUS ORION CORP HANJIN HEAVY INDUSTRIES HANJIN SHIPPING CO (NEW) SEOUL SEMICONDUCTOR CO

MSCI MALAYSIA INDEX

Additions BUMI ARMADA Deletions None

Deletions

MSCI PHILIPPINES INDEX

Additions
ICTSI INT'L CONTAINER
SAN MIGUEL CORP
UNIVERSAL ROBINA CORP

Deletions None

MSCI TAIWAN INDEX

Additions
HOTAI MOTOR COMPANY
RADIANT OPTO-ELECTRONICS
STANDARD FOODS CORP

Deletions
CHUNGHWA PICTURE TUBES
CMC MAGNETICS CORP
CORETRONIC CORPORATION
EVERGREEN INTERNATIONAL
HANNSTAR DISPLAY
NANYA TECHNOLOGY CORP
POWERCHIP TECHNOLOGY
QISDA CORP

TAINAN SPINNING
VANGUARD INT'L SEMICON
WINBOND ELECTRONICS CORP
YOUNG FAST OPTOELECTRONI

MSCI THAILAND INDEX

Additions Deletions

None THAI AIRWAYS INT'L

EUROPE, MIDDLE EAST AND AFRICA

MSCI BELGIUM INDEX

Additions Deletions None DEXIA

MSCI DENMARK INDEX

Additions Deletions None PANDORA

MSCI FINLAND INDEX

Additions Deletions
None OUTOKUMPU
RAUTARUUKKI

MSCI FRANCE INDEX

Additions Deletions
None AIR FRANCE-KLM
ERAMET

M6-METROPOLE TELEVISION

MSCI GERMANY INDEX

Additions Deletions None TUI

MSCI GREECE INDEX

Additions Deletions
None ALPHA BANK
BANK OF CYPRUS

EFG EUROBANK ERGASIAS PUBLIC POWER CORP

MSCI ITALY INDEX

Additions Deletions None PARMALAT

MSCI NETHERLANDS INDEX

Additions Deletions None POSTNL

MSCI NORWAY INDEX

Additions Deletions

None RENEWABLE ENERGY CORP

MSCI PORTUGAL INDEX

Additions Deletions

None BCP BANCO COMERCIAL

MSCI RUSSIA INDEX

Additions Deletions

IDGC HOLDING (RUB) RASPADSKAYA MINE (RUB)

MSCI SPAIN INDEX

Additions Deletions

None MEDIASET ESPANA COM

MSCI SWEDEN INDEX

Additions Deletions LUNDIN PETROLEUM None

MSCI SWITZERLAND INDEX

Additions Deletions
BARRY CALLEBAUT None

PARTNERS GROUP HOLDING

MSCI TURKEY INDEX

Additions Deletions FORD OTOMOTIVE SANAYII None

KOZA ALTIN ISLETMELERI

MSCI UNITED KINGDOM INDEX

Additions Deletions
MEGGITT None
TATE & LYLE

AMERICAS

MSCI BRAZIL INDEX

Additions Deletions
LIGHT B2W

GAFISA

MARFRIG ALIMENTOS

MSCI CANADA INDEX

Additions Deletions

H&R REIT (CA) PETROBAKKEN ENERGY

PEMBINA PIPELINE

MSCI CHILE INDEX

Additions Deletions
BANCO DE CHILE None

MSCI COLOMBIA INDEX

Additions Deletions GRUPO AVAL ACCIONES PREF None

MSCI MEXICO INDEX

Additions Deletions PUERTO DE LIVERPOOL C1 None

MSCI PERU INDEX

Additions Deletions VOLCAN COMPANIA MINERA B None

MSCI USA INDEX

Additions Deletions

DIGITAL REALTY TRUST FOSTER WHEELER CORP HERBALIFE HUMAN GENOME SCIENCES KANSAS CITY SOUTHERN JEFFERIES GROUP

LIBERTY CAPITAL A OLD REPUBLIC INTL CORP

PHARMASSET PULTE HOMES

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