

MR. JAMES LICK'S ESTATE.

The value of the property possessed by Mr. James Lick, San Francisco's liberal giver, is variously estimated at from \$4,000,000 to \$5,000,000. The *San Francisco Bulletin* makes this estimate: "The Island of Santa Catalina, near Los Angeles, is very rich in pasturage all the year round, and is admirably adapted to sheep ranching. It contains 50,000 acres, and will probably fetch not less than \$1,000,000. The Lick House property is valued at from \$1,000,000 to \$1,500,000. The block is one of the most desirable in the whole city, and the hotel is rich in its furnishings. On Fourth and Market streets the property donated to the Academy of Sciences, and the Pioneer Society, is worth about \$400,000. There are about fifty fifty-yard and other lots in the city, which will realize \$500,000, and the property in San Jose, exclusive of the homestead, is valued at from \$800,000 to \$1,000,000. The figures given exceed \$4,000,000,000, and there are other pieces of property of much value not included. As the trustees are limited to \$1,786,000 for the objects specified in the deed, apart from the gift to the Academy of Sciences and the Pioneer Society, the surplus which these societies will receive represents an immense sum."

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