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For Immediate Release

Menteri Besar Kedah launches Kedah Renewable Energy Masterplan and Sik 30 MW Large Scale Solar 2 (“LSS2”) Project

Alor Setar, 21 July 2019

Menteri Besar Incorporated (MBI) Kedah has today hosted the launching ceremony of Kedah Renewable Energy Masterplan and Sik LSS2 that was duly officiated by YAB Dato’ Seri Haji Mukhriz Tun Mahathir, Menteri Besar Kedah. The ceremony was joined by the Executive Chairman of Cypark, Tan Sri Razali Ismail and the Group Chief Executive Officer, Dato’ Daud bin Ahmad.

The Kedah Renewable Energy Masterplan, which was done in collaboration with Malaysia’s market leader in Environmental Engineering and Renewable Energy, Cypark Resources Berhad (“Cypark”), is a continuation from the Kedah Green Initiatives launched in April 2017 by YAB Dato’ Seri Haji Mukhriz Mahathir. The Masterplan main objective is to propel Kedah’s future in the renewable energy sector and to secure its place as Malaysia’s future market leader in renewable energy generation from Solar, Bio-energy and Hydro.

This bold and visionary masterplan is targeting to increase the renewable energy generation in Kedah from the estimated 200 MW currently to at least 2,000 MW by 2030. It is expected future investment to Kedah from this initiative will be in the range of RM6 to RM8 billion, with potential 30,000 new job creation for Kedahan.

Coincidentally at the same function, the Sik 30 MW LSS2 project was also officially launched by YAB Dato’ Seri Haji Mukhriz Tun Mahathir. The project which is developed by Cypark, is expected to be commissioned by 4th Quarter 2020.

“This project is a testament of Cypark’s commitment to the realisation of the Kedah Green Agenda that includes developing a centre of excellence for solar technology, enhancing sustainable energy management and encouraging the adoption of Government Green Procurement and deploying green data centres and green data recovery centres,” says Tan Sri Razali Ismail, the Executive Chairman of Cypark.



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“It is hope that this will be the pivotal step for future investment in Kedah, notwithstanding on to solar power plant but also in bio-energy and waste to Energy, both of which Cypark is also been recognised as the market leader” adds Tan Sri Razali.

The 30MW LSS2 at Sik, Kedah is one of the three LSS2 projects being developed by Cypark under same Turnkey EPCC arrangement which Cypark plan to finance through RM550mill SRI Sukuk Murabahah Programme announced recently. The other two projects are a twin 30MW Floating Solar PV (FPV) located at Empangan Kelinchi and Terip in Negeri Sembilan. Upon completion in 2020, the two FPV projects will become the largest twin floating solar project in the world.

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Members of the Media may contact Suhaili Mat Deli/ Mohd Helme Abd Kadir/ Wan Azurin Zulkernaini/ Muhammad Afiq Akmal bin Mohd Adam of Cypark Resources Bhd at +6 03 7660 6170 / +6 03 7954 0208 or e-mail to suhailimd@crbenv.com/ helme@crbenv.com/ wanzurin@crbenv.com/ afiqakmal@crbenv.com

About Cypark Resources Berhad

Cypark Resources Berhad (“Cypark” or the “Company”) was listed on the Main Market of Bursa Malaysia Securities Berhad on 15 October 2010 with the stock name of “Cypark”, and stock code of “5184”.

Cypark is the leading Renewable Energy and Green Technology developer with in depth experience and proven technology to remediate, manage and transform contaminated sites into sustainable, beautiful and manageable fields, for a better and safer living environment. The company has also developed expertise and technical know-how to generate renewable energy (RE); especially on remediated sites, turning them into Integrated Renewable Energy Parks allowing waste biomass, landfill gas and solar rays to be harnessed to produce green energy. The Company provides environmental solutions focusing on the area of waste management, renewable energy generation, scientific closure and remediation of contaminated land through internally developed technology called (“COLARIS”), landfill restoration, ground water assessment, remediation, and information system called (“GARIS”), environmental monitoring and management, as well as wastewater treatment.

Some of the major environmental transformation projects it has undertaken include the restoration of a disused mining land into a public park in Cyberjaya and scientific closure of 17 landfill sites nationwide. As a front runner in integrated renewable energy, Cypark is the proud recipient of ASEAN Energy Award (2016 & 2014), Power & Electricity Award (Asia) - Solar Project of the Year 2013, Asian Power Awards – Power Utility of the Year 2012 (Malaysia) and has also been awarded by Malaysia Book of Records for the following accolades:

1. Largest Grid-Connected Solar Park
2. Most Number of Solar Panels on a Grid-Connected Solar Park (Safely Closed Landfill)



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More information on the Cypark Resources Berhad is available at www.crbev.com

Photo 1:



Caption: The launching ceremony was officiated by YAB Dato' Seri Haji Mukhriz Tun Mahathir who are also the MBI Kedah's chairman.

From left: YB Tan Kok Yew, State Exco Member; Dato' Ammar Dato' Shaikh Mahmood Naim, Kedah State Secretary; Tan Sri Razali Ismail, Executive Chairman of Cypark Resources Berhad; YAB Dato' Seri Haji Mukhriz Tun Mahathir, Menteri Besar Kedah; Dato' Daud Ahmad, Group Chief Executive Officer of Cypark Resources Berhad; Dr. Mahadi Mohamad, Chief Executive Office MBI Kedah; and Dato' Ahmad Pharmy bin Abd Rahman, Director of Viva Solar Sdn Bhd.



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Photo 2:



Caption: YAB Dato' Seri Haji Mukhriz Tun Mahathir was listening to the briefing by the Group Chief Executive Officer of Cypark Resources Berhad, Dato' Daud Ahmad on the 3D Model of Sik 30 MW Large Scale Solar 2 ("LSS2") Project

From left: Dato' Daud Ahmad, Group Chief Executive Officer, Cypark Resources Berhad; Achmat Nadhrain Ibrahim, Senior General Manager of Cypark Resources Berhad; Dr. Mahadi Mohamad, Chief Executive Office of MBI Kedah; Tan Sri Razali Ismail, Executive Chairman of Cypark Resources Berhad; and YAB Dato' Seri Haji Mukhriz Tun Mahathir, Menteri Besar Kedah.



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Photo 3:



Caption: YAB Dato' Seri Haji Mukhriz Mahathir was receiving the launching ceremony's memento from Tan Sri Razali Ismail, Executive Chairman of Cypark Resources Berhad.