

BOARD OF DIRECTORS

Meeting held in Dubrovnik on 18 September 2012

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr MONTICELLI on DOLOMITI ENERGIA NETWORKS & HYDRO Project (IT) and GRUPPO SACMI R&D Project (IT).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
VERBUND PSP REISSECK II Project (AT) Extension of Reisseck underground hydro-pump storage power plant	150
WIEN ENERGIE ENERGIESPEICHER BERNEGGER Project (AT) Construction of a 300 MWe pumped storage scheme for hydroelectric power generation	150
MERCK PHARMA R&D Project (DE) Clinical development programme for a cancer vaccination for various indications	200
MANUFACTURING ENGINEERING RDI (RSFF) Project (DE, Switzerland, Liechtenstein) Investment in RDI related to textile machinery and equipment, vacuum pumps and coatings to improve equipment performance and reduce energy consumption	150
NYKREDIT Loan for SMEs (DK) For financing small and medium-sized enterprises in Denmark and other EU countries	100
DOLOMITI ENERGIA NETWORKS & HYDRO Project (IT) Investments in the upgrading and development of the gas and electricity distribution networks and small hydro power installations in the Trentino Alto Adige region	100

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
GRUPPO SACMI R&D Project (IT) Investments in Sacmi's Research, Development and Innovation activities in the field of machinery for the ceramics, beverage and packaging, food processing and plastics industries	45
PIAGGIO R&D II Project (IT) Investments in Piaggio's research, technical innovation and product development activities for scooters, motorcycles and small light commercial vehicles	65
STM R&D ITALY Project (IT) Financing of STMicroelectronics Research & Development activities, including development of new power electronic devices, leading-edge semiconductor logic devices and advanced micro-electromechanical systems	350
REGGEFIBER II Project (NL) Installation and roll-out of 50 Fiber-to-the-Home networks	203
WARSAW II METRO LINE INFRASTRUCTURE Project (PL) Construction of the central section of the second metro line in Warsaw and extension of an existing metro depot	238
WARSAW RING ROAD (TEN) II Project (PL) Construction or upgrading of two sections of the TEN-T road network totalling about 28 km forming part of and providing access to the Warsaw Ring Road	300
ENEL GREEN POWER ROMANIA Project (RO) Development, construction and operation of three on-shore wind farms for a total installed capacity of some 260 MW	200
XYLEM WATER TECHNOLOGIES (RSFF) Project (SE, DE, IT, UK, AT, Norway, HU) Investments in RDI related to water transmission, treatment and analytics	120
BARCLAYS STRUCTURED NOTE for SMEs (UK) A facility based on a structured note to fund Barclays' SME lending	188

Amount
up to EUR m

Operations outside the European Union

EASTERN NEIGHBOURS AND PARTNERSHIP COUNTRIES – EASTERN EUROPE

DNIPROPETROVSK METRO EXTENSION Project (Ukraine) 152
Extension of the existing metro line in Dnipropetrovsk by 4.0 kilometres and addition of three stations

MHP AGRI-FOOD Project (Ukraine) 85
Construction of an integrated chicken fodder production complex, including two grain storage facilities, one fodder processing plant and one sunflower crushing plant, all located on a 52 hectare site close to the town of Ladyzhyn in the Vinnytsia region

MEDITERRANEAN

CAIRO METRO LINE 3 (PHASE 3) Project (Egypt) 600
Extension by 17.7 km of Line 3 of the Cairo Metro to serve the main transport corridors of the greater Cairo conurbation

SME GUARANTEE FACILITY (Regional FEMIP) 120
Regional unfunded risk sharing facility from own resources providing partial credit risk guarantees covering losses incurred by portfolios of loans to SMEs

AFRICA, CARIBBEAN AND PACIFIC (ACP)

EAC MICROFINANCE FACILITY II (Regional – East Africa) 75
Global authorisation from IF resources to provide medium to long-term funding to micro and small enterprises in the EAC Region

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With regards to:

- TUNISIE VI Global Loan (Tunisia)
For financing enterprises in the productive sectors of the economy

the Board of Directors postponed the discussion to the October meeting pending additional technical information to be provided to the Board.

In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- SALZBURG ENERGY EFFICIENT HOUSING framework Loan (AT) Funding of energy efficiency investments in social and private residential buildings supported by the Landeswohnbaufonds Salzburg	80
- UC BANK AUSTRIA Loan for SMEs and I2I (AT) For financing small and medium-sized projects promoted by SMEs and Mid-Caps, with a particular focus on investments in innovation and technology	100
- SG BG-RO Loan for SMEs and Mid-Caps (BG, RO) Loan for SMEs, Mid-Caps and other priorities	200
- WIBANK KNOWLEDGE ECONOMY Global Loan (DE) For financing small-scale investment schemes promoted by public and private sector entities aimed at development of broadband internet infrastructure	80
- JYSKE BANK Loan for SMEs (DK) For financing small and medium-sized enterprises	100
- TALLINN URBAN INFRASTRUCTURE Framework Loan (EE) Part-financing of multi-sector investment schemes in the City of Tallinn	75
- TARTU UNIVERSITY HOSPITAL Project (EE) Second phase of the extension, renovation and modernisation of Tartu University Hospital	50
- PIRKANMAA HEALTH CARE Project (FI) Refurbishment and construction of facilities for the Pirkanmaa Hospital District including improvements in health care and teaching facilities, as well as energy efficiency improvements, at Tampere University Hospital	200
- UNIVERSITY PREMISES HELSINKI Project (FI) Construction of modern and innovative university premises in the Helsinki area, including laboratory, research and teaching facilities	120
- AUTOLIB ELECTRIC CAR SHARING BOLLORE Project (FR) Investments in the electric car sharing programme to be implemented in the Paris metropolitan area	75
- MFB V Global Loan (HU) For financing projects promoted by SMEs, Mid-Caps and infrastructure projects developed by public-sector entities	200
- EMILIA ROMAGNA EARTHQUAKE Global Loan (IT) For financing small and medium-sized eligible projects following the earthquakes in Emilia Romagna and neighbouring provinces in May 2012	200

	Amount up to EUR m
- REGIONE EMILIA ROMAGNA Loan for SMEs and Mid-Caps (IT) For financing small and medium-sized projects promoted by SMEs and Mid-Caps mainly in the industrial, R&D, services and tourism sectors in the Regione Emilia Romagna	130
- BIALYSTOK MUNICIPAL INFRASTRUCTURE II Framework Loan (PL) Financing of mainly small and medium-sized infrastructure schemes in the City of Bialystok in the sectors of urban road networks, public transport and construction of a science and technology park	77
- PKP CARGO FLEET IMPROVEMENT Project (PL) Purchase and modernisation of rail freight rolling stock	51
- PLK RAILWAY MODERNIZATION E59 PHASE 2 Project (PL) Modernisation of 32 km of the E-59 Railway line (Wroclaw – Poznan), on the section from Czempin to Poznan	74.5
- BUCHAREST SECTOR 4 THERMAL REHABILITATION Project (RO) Investment programme for energy efficiency refurbishments and thermal rehabilitation in 94 multi-storey residential buildings in Bucharest Sector 4	27
- CSOB BK SK III Loan for SMEs and Other Priorities (SK) For financing small and medium-sized projects carried out primarily by SMEs and other priorities	70

Operations in Candidate and Potential Candidate Countries

WESTERN BALKANS

- EB II Loan for SMEs and Priority Projects (Serbia) For financing small and medium scale projects promoted by SMEs and small mid-cap companies, projects promoted by local authorities, and final beneficiaries of any size for investments of limited scale in the fields of environmental protection, energy efficiency, knowledge economy, infrastructure, industry, services and tourism	50
- RAIFFEISEN II Loan for SMEs and Priority Projects (Serbia) For financing projects carried out by SMEs and Mid-Caps and other priority projects	50

Operations outside the European UnionAmount
up to
EUR m**ASIA AND LATIN AMERICA (ALA)**

- METRO DE QUITO Project (Ecuador) 200
Construction of the first metro line in Quito, with a length of 22.5 km and 15 stations

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BOARD OF DIRECTORS

Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		S.	BROOKS, CB
		D.	SCANNAPIECO
	Ms	M.	ALVAREZ ARZA
	Messrs	A.	ROP
		W.	MOLTERER
		P.	van BALLEKOM
		M.	TANASESCU
<u>Directors:</u>			
	Ms	S.	BAJĀRE
	Ms	K.	BOŽIČ
	Messrs	P.	CURWEN
		C.	DOLTU
		J.	DOMINIK
	Ms	D.	DURÁN BONO
	Ms	S.	GAUDIN
	Messrs	V.	GRECH
		K. A.	HALL
		Z.	HRUBY
		D.	JAHN
		K.	KAKOURIS
	Ms	K.	KASZASOVÁ
	Messrs	P.	MACHADO
		C.	MONTICELLI
		S.	NESTOR
		W.	NITSCHKE
	Ms	T.	NORAS
	Ms	D.	PANDOVA
	Messrs	I.	SIKK
		M.	SOMERS
		G.	THOMAS
	Ms	M.	TUSKIENE
	Messrs	Z.	URBAN
		J.	van den WALL BAKE

Observer: Ms V. IVANDIĆ

Expert Members:

Messrs R. MASERA
P. RICHARD

Alternate
Directors:

Mr C. BORIES
Ms A. CARABAS
Ms J. DINKOVA
Mr R. LEPERS
Ms F. MERCUSA
Messrs R. MÜLLER
L. ÖSTLING
Z. PAGÁČ
Mr A. THERKILDSEN
Ms J. UZIELIENE

Secretary

Mr A. QUEREJETA