



Hong Kong Adventure Corps

年報

Annual Report

2013-14



Hong Kong Adventure Corps Ltd. is a registered charity

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服務宗旨 Vision-Mission-Value

我們的理想

香港少年領袖團旨在繼往開來，成為一支具有卓越成就的青年制服隊伍。它會在強調紀律及團隊精神的氣氛下，為青少年提供具軍事特色，艱辛而富挑戰性的高質素領袖訓練，藉以對香港作出廣受認同的實質貢獻。

Our Vision

The Hong Kong Adventure Corps intends to build on the progress we have made and to establish our position in the very first rank of uniformed youth leadership organizations - providing tough, challenging, high-quality training with a distinctive military flavour, in an atmosphere of discipline and esprit de corps, and thereby making a substantial and widely-recognized contribution to Hong Kong.

我們的使命

藉軍旅及歷險訓練，鍛鍊青少年男女的責任感、自信心、應變能力、毅力及服務精神，使得以發展個人品格及領導才能。

Our Mission

To help young people to develop their character and skills through training which promotes qualities of responsibility, self-reliance, resourcefulness, endurance, perseverance and a sense of service to the community.

我們的信念

1. 要獻身服務而不炫耀，並肩訓練和服務而不自私。
2. 要使訓練能激發鬥志、要求嚴格，同時兼顧安全。
3. 義務指導員要有豐富經驗、積極進取；以團隊榮譽為重，照顧隊員、保其安全為首要，一己安逸放最後。
4. 團員要體格強健、訓練有素、嚴守紀律、堅毅果斷、待人有禮、積極上進、永不灰心、表現團隊精神。
5. 退伍團員要積極獻身社會，對社會負責。
6. 要效忠團隊，深信其工作之重要，尊重其各種傳統。

Our Values

1. Service, not Show, Comradeship, not Self.
2. Training which is demanding, stimulating, but, as far as possible, safe.
3. Volunteer instructors who are experienced and highly-motivated and believe that the honour of the Corps comes first, the welfare and safety of those they lead come next and their own ease and comfort come last.
4. Cadets who are disciplined, fit, resolute and well-trained and display initiative, optimism, courtesy and team spirit.
5. Former cadets who stand out as useful, responsible and active members of the Hong Kong community.
6. A shared loyalty to the Corps, a sincere belief in the importance of its work and a deep respect for its traditions.

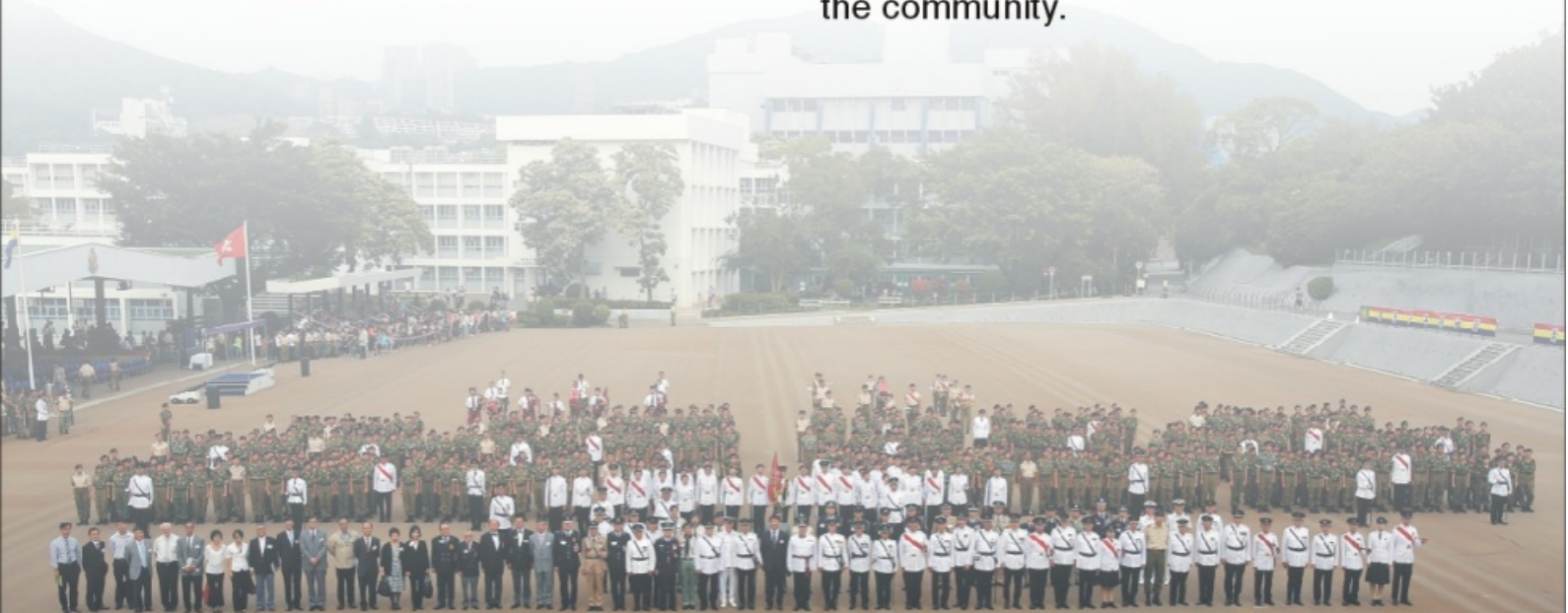
簡介 Introduction



香港少年領袖團 Hong Kong Adventure Corps

「香港少年領袖團」是本港其中一隊青少年制服隊伍，亦是一註冊慈善機構。本團於1995年9月4日成立，前身是已解散之皇家香港軍團(義勇軍)少年領袖團。本團為11至18歲的青少年提供軍旅形式的紀律及領袖訓練，藉著野外及歷奇活動，鍛鍊青少年的責任感、自信心、應變力、毅力及服務社會的精神，幫助他們發展良好的個人品格及領袖才能。

The Hong Kong Adventure Corps (The Corps) is one of the uniformed youth groups and a registered charity in Hong Kong. The Corps, established on 4 September 1995, was the successor of the Junior Leaders Corps of the disbanded Royal Hong Kong Regiment (The Volunteers). The Corps aims at providing adventurous and disciplined type of training with distinct military favour to develop young people aged between 11 and 18 by strengthening their character and leadership skills, promoting their qualities of responsibility, self-reliance, resourcefulness, endurance, perseverance and a sense of serving the community.



主席訊息

Chairman's Message

我於2000年初度認識「香港少年領袖團」，並於2002年加入董事局。目睹「香港少年領袖團」在過去19年得以健康的發展，憑著社會各界及各善長的大力支持，又因應社會對於發展的需求而優化及創新，訓練更多導師，以培育更多有理想及有志服務社會的青少年領袖更滿有"Second to None"精神。

青少年是社會未來的支柱，而人生最重要的發展階段就是在青少年時期，他們的經歷會大大影響日後自身對社會的態度及承擔。香港少年領袖團透過帶有紀律性的青少年訓練方式，每年都培育不少學員，為未來社會注入新的動力。學員參加訓練後，不論在社交能力、團隊合作、獨立性、紀律性、責任感、自信心等各方面，都有全面的發展。

我們極度感謝民政事務局及香港賽馬會對於本團營地維修的慷慨捐助、及教育局多年來的全力支持，本團謹致以衷心的謝意，亦將加倍努力服務青年社群。

香港少年領袖團
董事局主席
林以樂



司令訊息

Commandant's Message

香港少年領袖團於1995年由香港義勇軍少年領袖團轉化為一支註冊慈善制服團隊。當年招募團員十分困難，因為市民對團隊之存續能力及運作不太了解。經過多次廣播及廣告招募，終有九位團員加入！從此我團就積極發展，現有活躍團員約3000人，比1995年團員人數多達數十倍。

過往十九年，我覺得「一國兩制」在本團內，行之有效，亦覺得「軍事紀律」可以轉變為「正面紀律」以訓練年青人成為好市民，為社會為市民服務。本團信念「帶領就是服務，服務的就是領袖」。我們將堅持為年青人服務。

本團有此成就實在要感謝各界支持，特別感謝所有慈善機構、各學校校長、老師、家長、義務導師及團員對本團支持，更令本團發揚光大，我們以本團在本年度達到的成績為榮！

香港少年領袖團
司令

鮑志良上校BBS MBE ED



董事局成員 The Board of Directors (2013-2014)

主席 Chairman

林以樂先生 Mr. Enoch Lam

董事 Directors

鮑志良先生 Mr. Pau Chi Leung, BBS, MBE, ED

陳燦年先生 Mr. Joseph Chan Kai Nin

陳金海先生 Mr. Chan Kam Hoi, PMSM

鄭健滿先生 Mr. Cheng Kin Moon

黃衛民先生 Mr. Wong Wai Man, ED

鍾志勤先生 Mr. Teddy Chung Chi Kan

鍾健強先生 Mr. Chung Kin Keung, ED

陳強佳先生 Mr. Chan Keung Kai

潘莊正博士 Dr. Margaret Poon

卓建立先生 Mr. Cheuk Kin Lop

康文海先生 Mr. Hong Man Hoi

彭玉榮先生 Mr. Pang Yuk Wing, BBS

秘書 Secretary

姜柏松先生 Mr. Keung Pak Chung, MBE, ED

名譽法律顧問 Hon. Legal Advisor

楊敏健先生 Mr. Norman Yeung

名譽司庫 Hon. Treasurer

莊國盛先生 Mr. John Chong

名譽核數師 Hon. Auditor

蔡光裕先生 Mr. Danny Choi

所有董事均屬義務性質，並付出私人時間、精力與專業知識，帶領及發展本團一切事務。



中隊隊長成員 List of Squadron Leaders

A 中隊	林榮耀 少校	Major LAM Wing-yiu
B 中隊	鄺志強 少校	Major KWONG Chi-keung
C 中隊	鍾志勤 少校	Major CHUNG Chi-kan
D 中隊	吳宇衡 少校	Major NG Yu-hang
E 中隊	卓建立 少校	Major CHEUK Kin-lop
F 中隊	陳金海 少校	Major CHAN Kam-hoi
H 中隊	陳強佳 少校	Major CHAN Keung-kai
L 中隊	何紹源 少校	Major HO Siu-yuen
S 中隊	鍾健強 少校	Major CHUNG Kin-keung
Trg 中隊	鄭健滿 少校	Major CHENG Kin-moon
SL 中隊	林沛成 少校	Major LAM Pui-shing
	麥德彰 少校	Major MAK Tak-cheung
MKP 中隊	鄭佩殷 上尉	Captain CHENG Pui-yan
HD 中隊	梁詩敏 上尉	Captain LEUNG Sze-man



獎項 Award List 2013-2014

榮譽獎

Honours Awarded 2013

Col. PAU Chi-leung 鮑志良 BBS

民政事務局長嘉許計劃

Secretary for Home Affairs Commendation

Maj. CHUNG Kin-keung 鍾健強

香港少年領袖團獎學金贊助人及得獎人

HKAC Scholarship Donors and Winners 2013

贊助人 Donors

Mr. Sterry S. H. CHONG 莊成鑫先生
 Mr. TSUI Wai-man 崔衛民先生
 Mr. KWAN Wing-kuen 關永權先生

得獎人 Scholarship Winners

LUK Chiu-nam 陸昭誦
 CHAN Wang-kam 陳泓錦
 FUNG Lok-yeet 馮樂兒

葛量洪青少年制服團隊傑出服務獎

Grantham Award

TAM Nok-ting 譚諾霆
 TSANG Cheuk-nam 曾卓嵐

香港青年服務領袖獎

HK Youth Service Leaders Award 2013 by Rotary

LEUNG Ka-ming 梁嘉明



司令嘉許狀

Commandant's Commendation 2013

LI Che-ping	李智萍
LEE Yun-hung	李潤雄
CHAN Yiu-wah	陳耀華
LEUNG Kim-cham	梁儉湛
LAM Chi-wai, Michael	林志偉
MA Wai-lan	馬惠蘭
CHOW Chiu-woo	周昭和
CHUNG Ka-lai	鍾嘉麗
LEE Chung-ching	李宗政
CHEUNG Pak-ho	張柏豪
CHIU Ka-lai	趙嘉麗
WONG Kwong-wing	黃廣榮
LEE Kam-cheung	李金祥
FAN Oi-lun	范愛倫
CHAN kwok-wah	陳國華
LI Ki-ying, Jeffrey	李奇雲
TAM Long-kit	談朗傑
PANG King-lung	彭景隆
CHAN Chun-ho	陳俊豪



青年獎勵計劃 AYP Awards 2013

銅章 *Bronze Awards*

Lam Tsz Hin
Tsang Put Long
Shek Tse Lok
Chan Ngok Shun
Tam Pak Lap
Ng Errol Noah
Lau Hoi Yi
Wong Ka Ching
Wan Tsun Ming
Samuel Thoo Jun Ren

林子軒
曾渤朗
石子樂
陳岳汎
譚柏立
吳子樂
劉凱沂
黃嘉政
溫浚銘
杜俊仁



銀章 *Silver Awards*

Chan Ka On
Chan Kwan Yu
Choi Wing Tsun
Chu Ka Wai
Har Pik Yan
Hui Wai Ming
Kwok Ka Yi
Kwong He Jimmy
Lee Hio Tong
Lee Kwok Ho
Lee Po Man
Luk Chun Hay
Ma Pui Kwan
Sek Tsz Yan
Tsang Yuk Ting
Samuel Thoo Jun Ren
Wong Chun Hong
Wong Ho Yin
Wong Man Chun
Wong Man Fai

陳伽安
陳軍宇
蔡榮煊
朱家衛
夏碧欣
許惠明
郭嘉儀
鄺霈源
李曉棠
李國浩
李寶文
陸俊希
馬沛鈞
石芷茵
曾玉婷
杜俊仁
黃俊康
黃浩賢
黃文浚
黃文輝



本團年度服務 HKAC Community Services in 2013-14



- | | |
|---------------------|--------------------------------------------------------------------------------|
| 1. 新加坡國際陸軍少年團交流計劃 | International Exchange with Singapore Army Cadets |
| 2. 五四青年節會操 | 4 th May Youth Festival Parade at Golden Bauhinia Square |
| 3. 童軍步操比賽 | Foot Drill competition, HK Scout association |
| 4. 永不放棄同樂會三日兩晚訓練營 | Never Give Up Alumni Assn. Training Camp |
| 5. 香港青少年軍事夏令營 | Hong Kong Youth Military Training Camp, Fanling |
| 6. 香港海關青網大使 | Youth Ambassador of Intellectual property on Internet |
| 7. 同心同根萬里行2013 | UG's Ten Thousand Miles Friendly Trek Exchange Programme |
| 8. 航校盃龍舟比賽 | Dragon Boat Competition, HK Sea School |
| 9. 香港少年領袖團金紫荊升旗禮 | Flag Raising Ceremony at Golden Bauhinia Square, HKAC |
| 10. 香港回歸紀念日金紫荊升旗禮 | Flag Raising Ceremony at Golden Bauhinia Square, HKSAR Day |
| 11. 香港重光紀念日儀式 | Victory Day Parade at City Hall |
| 12. 海防博物館國慶升旗禮 | Flag Raising Ceremony at Museum of Coastal Defence on National Day |
| 13. 南區綵艇巡遊賀國慶 | Colourful Boats Parade at Aberdeen, Southern District |
| 14. 南區風箏節服務 | Kites Festival, Southern District, HAD |
| 15. 和平紀念日會操 | Remembrance Sunday Parade, Cenotaph |
| 16. 樂施會毅行者服務 | Support to Check Point One, Oxfam Trailwalker |
| 17. 加拿大二次大戰香港戰役紀念儀式 | Canadian Day Remembrance Service at Sai Wan Cemetery |
| 18. 香港龍獅節2014服務 | Dragons and Lions Festival 2014 |
| 19. 公益金港島、九龍及新界百萬行 | Hong Kong Island Walkathon, Kowloon Walkathon, N.T. Walkathon, Community Chest |
| 20. 救護精英競技比賽 | First Aiders Competition, AMS |
| 21. 香港公益金暨中國沿岸馬拉松服務 | Support to South China Coast Marathon, Community Chest |
| 22. 本地漁農美食迎春嘉年華服務 | Support to FarmFest, AFCD |
| 23. 昂步棧道2014服務 | Support to Ngon Ping Walk, HKYHA |
| 24. 水務署新春嘉年華服務 | New Year Carnival, Water Supplies Dept. |
| 25. 保良局慈善步行2014服務 | Po Leung Kuk Fund Raising Walk |
| 26. 公益金賣旗日服務 | Hong Kong Community Chest Flag Day Service |
| 27. 善寧會慈善行服務 | Fund Raising Walk, HOSPICE |
| 28. 香港國際機場演習 | Ex. Summer Blow Volunteers at HK International Airport |
| 29. 「兩地一心」助學同行步行籌款 | Fund Raising Walk for "TWO PLACES ONE HEART" |



總服務時數 Total number of Service Hours : 14,091 manhour

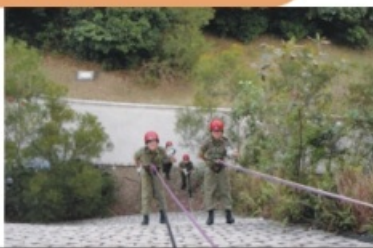


各中隊及所屬學校分隊 List of Squadron, School Sqn /Trp

A中隊	Lui Cheung Kwong Lutheran College Carmel Bunnan Tong Memorial Seondary School	路德會呂祥光中學 迦密唐寶南紀念中學
B中隊	Delia Memorial School (HipWo) T.W.G.Hs. Wong Fung Ling College The Hong Kong Chinese Women's Club Fung Yiu King Memorial Secondary School	地利亞修女紀念學校(協和) 東華三院黃鳳翎中學 香港中國婦女會馮堯敬紀念中學
C中隊	Wai Kiu College Yu Chun Keung Memorial College Hong Kong Taoist Association The yuen Yuen Institute No.1 Secondary School Aberdeen Technical School	惠僑英文中學 余振強紀念第二中學 香港道教聯合會圓玄學院第一中學 香港仔工業學校
D中隊	CCC Heep Woh College Yan Ping Industrial & Commercial Association Lee Lim Ming College Yan Chai Hospital No.2 Secondary School Caritas Yuen Long Chan Chun Ha Secondary School Ma On Shan Tsung Tsin Secondary School Tack Ching Girl's Secondary School	中華基督教會協和書院 恩平工商會李琳明中學 仁濟醫院第二中學 明愛元朗陳震夏中學 馬鞍山崇真中學 德貞女子中學
E中隊	Ng Wah Catholic Secondary School Shun Tak Fraternal Association Seaward Woo College	天主教伍華中學 順德聯誼總會胡兆熾中學
H中隊	Hong Kong Baptist University Affiliated School Wong Kam Fai Secondary & Primary School Queen Elizabeth School Old Students' Association Tong Kwok Wah Secondary School MFBM Chan Lui Chung Tak Memorial College Queen Elizabeth School Old Students' Association Secondary School Caritas Ma On Shan Secondary School	浸會大學附屬中小學黃錦輝中學 伊利沙伯中學舊生會湯國華中學 妙法寺陳呂重德紀念中學 伊利沙伯中學舊生會中學 明愛馬鞍山中學
L中隊	Lam Tai Fai College	林大輝中學
S中隊	Kowloon Technical School Clementi Seondary School Shun Tak Fraternal Association Yung Yau College Shau Kei Wan East Government Secondary School Queen's College Old Boys' Association Secondary School Nam Wah Catholic Secondary School	九龍工業學校 金文泰中學 順德聯誼總會翁祐中學 筲箕灣東官立中學 皇仁舊生會中學
訓練中隊	Yu Chun Keung Memorial College	天主教南華中學 余振強紀念中學
可道中隊	Ho Dao College Sponsored by Sik Sik Yuen	薈色園主辦可道中學
順利中隊	Shun Lee Catholic Secondary School	順利天主教中學
馬可賓中隊	Stewards Ma Kam Ming Charitable Foundation Ma Ko Pan Memorial College	香港神託會主辦馬錦明慈善基金 馬可賓紀念中學

學員總人數 Total number of Cadets : 3,415

義務導師總人數 Total number of voluntary Instructors : 450



Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

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Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Directors' report

The directors have pleasure in submitting their annual report together with the audited financial statements for the year ended 31 March 2014.

Principal activities

The principal activities of Hong Kong Adventure Corps Limited (the "Corps") are promoting activities to young people through adventures and challenging activities in an atmosphere of discipline and order to develop powers of leadership, and offering various training courses and programmes to various schools and organisations for training of their cadets, members and employees.

Financial statements

The surplus of the Corps for the year ended 31 March 2014 and the state of the Corps' affairs as at that date are set out in the financial statements on pages 5 to 19.

Transfer to reserve

The surplus of HKD206,847 (2013: HKD583,410) has been transferred to general fund. According to Clause 5 of the Corps' Memorandum of Association, the distribution of the Corps' income and property to its members are forbidden.

Fixed assets

Movements in fixed assets are set out in notes 11 to the financial statements.

Directors

The directors during the financial year and up to the date of this report were:

Lam Enoch	(Chairman)
Chan Kam Hoi	
Chan Keung Kai	
Cheng Kin Moon	
Chung Kin Keung	
Hong Mian Hoi, Michael	
Pau Chi Leung	
Poon Chong Ching, Margaret	
Wong Wai Man	
Chan Kai Nin, Joseph	(appointed on 10 September 2013)
Cheuk Kin Lop	(appointed on 10 September 2013)
Chung Chi Kan, Teddy	(appointed on 10 September 2013)
Pang Yuk Wing, Joseph	(appointed on 10 September 2013)
Chan Ho Yim	(resigned on 10 September 2013)
Chan Wai Kai	(resigned on 10 September 2013)
Lau Elim Pong	(resigned on 10 September 2013)
Ure Gavin Munro Neville	(resigned on 10 September 2013)



BAKER TILLY
HONG KONG | 天聯香港

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Directors' report (continued)

Directors (continued)

In accordance with article 42 of the Corps' articles of association, all directors retire at the forthcoming Annual General Meeting and, being eligible, will offer themselves for re-election.

Directors' interests in contracts

No contract of significance to which the Corps was a party and in which a director of the Corps had a material interest, whetherly directly or indirectly, subsisted at the end of the year or at any time during the year.

Management contracts

No significant contracts concerning the management and administration of the Corps were entered into or existed during the year.

Auditor

Baker Tilly Hong Kong Limited was appointed as auditor during the year who retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of Baker Tilly Hong Kong Limited as auditor of the Corps is to be proposed at the forthcoming Annual General Meeting.

On behalf of the board

Lam Enoch
Chairman

Hong Kong, (Date) 23 SEP 2014

Independent auditor's report to the members of

Hong Kong Adventure Corps Limited

香港少年領袖團有限公司

(Incorporated in Hong Kong and limited by guarantee)

We have audited the financial statements of Hong Kong Adventure Corps Limited (the "Corps") set out on pages 5 to 19, which comprise the statement of financial position as at 31 March 2014, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Directors' responsibility for the financial statements

The directors of the Corps are responsible for the preparation of financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, in accordance with section 141 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independent auditor's report to the members of
Hong Kong Adventure Corps Limited (continued)
香港少年領袖團有限公司**

(Incorporated in Hong Kong and limited by guarantee)

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Corps' affairs as at 31 March 2014 and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities and have been properly prepared in accordance with the Hong Kong Companies Ordinance.



Baker Tilly Hong Kong Limited

Certified Public Accountants

Hong Kong, 23 SEP 2014

Choi Kwong Yu

Practising certificate number P05071

**Hong Kong Adventure Corps Limited
香港少年領袖團有限公司
Statement of comprehensive income
for the year ended 31 March 2014**
(Expressed in Hong Kong dollars)

	Note	2014 HKD	2013 HKD
Income			
Camp and programme operating revenue	3	2,631,459	2,869,216
Donations	4	438,641	837,972
Government grants and subventions	5	2,707,775	2,578,486
Other income	6	<u>133,730</u>	<u>141,334</u>
		5,911,605	6,427,008
Expenditure			
Camp and programme operating costs	7	(2,884,862)	(3,313,249)
Administrative expenses		<u>(2,819,896)</u>	<u>(2,530,349)</u>
		(5,704,758)	(5,843,598)
Surplus and total comprehensive income for the year	8	<u>206,847</u>	<u>583,410</u>

The notes on pages 9 to 19 form part of these financial statements.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Statement of financial position as at 31 March 2014
(Expressed in Hong Kong dollars)

	Note	2014 HKD	2013 HKD
Non-current assets			
Fixed assets	11	<u>1,653,330</u>	<u>256,677</u>
Current assets			
Inventory	12	786,569	556,708
Account receivables		188,216	170,645
Other receivables, deposits and prepayments		377,542	129,100
Receivable from Sir David Trench Fund for Recreation		-	8,181
Bank deposit – maturity over 3 months at acquisition		800,000	800,000
Cash and cash equivalents	13	<u>3,549,526</u>	<u>4,072,664</u>
		<u>5,701,853</u>	<u>5,737,298</u>
Current liabilities			
Bank overdrafts	13	23,888	-
Account payables and accrued expenses		614,330	173,924
Deposit received		67,231	87,704
Balance of assistance scheme operated by uniformed groups and the Hong Kong award for youth people for needy students		70,005	118,867
Balance of disbursement of project cost from Home Affairs Bureau to uniformed groups thematic proposals		39,368	236,205
Donation received in advance from The Hong Kong Jockey Club Charities Trust	14	<u>956,239</u>	-
		<u>1,771,061</u>	<u>616,700</u>
Net current assets		<u>3,930,792</u>	<u>5,120,598</u>
NET ASSETS		<u>5,584,122</u>	<u>5,377,275</u>
Represented by:			
General Fund		<u>5,584,122</u>	<u>5,377,275</u>

Approved and authorised for issue by the Board of Directors on 23 SEP 2014 and are signed on its behalf by:


Director

The notes on pages 9 to 19 form part of these financial statements.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Statement of changes in funds
for the year ended 31 March 2014
(Expressed in Hong Kong dollars)

	At 1 April 2012	HKD
Surplus and total comprehensive income for the year		4,793,865
		<u>583,410</u>
At 31 March 2013 and 1 April 2013		5,377,275
Surplus and total comprehensive income for the year		<u>206,847</u>
		<u>5,584,122</u>

At 31 March 2014

The notes on pages 9 to 19 form part of these financial statements.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Statement of cash flows
for the year ended 31 March 2014
(Expressed in Hong Kong dollars)

	Note	2014 HKD	2013 HKD
Operating activities			
Surplus for the year		206,847	583,410
Adjustments for:			
- Depreciation	8(b)	85,847	106,980
- Interest income	6	(675)	(644)
Operating surplus before changes in working capital		292,019	689,746
Increase in inventories		(229,861)	(185,133)
Increase in accounts receivables (increase)/decrease in other receivables, deposits and prepayments		(17,571)	(69,106)
Decrease in receivable from Sir David Trench Fund for Recreation		(248,442)	69,080
Increase in account payables and accrued expenses		8,181	-
(Decrease)/increase in deposit received		440,406	161,624
(Decrease)/increase in balance of assistance scheme operated by uniformed groups and the Hong Kong award for youth people for needy students		(20,473)	86,654
Decrease in balance of disbursement of project cost from Home Affairs Bureau to uniformed groups thematic proposals		(48,862)	35,474
Increase in donation received in advance from The Hong Kong Jockey Club Charities Trust		(196,837)	(257,047)
Net cash generated from operating activities		956,239	-
Investing activities		934,799	531,292
Interest received		675	644
Payment for the purchase of fixed assets		(1,482,500)	(209,218)
Net cash used in investing activities		(1,481,825)	(208,574)
Net (decrease)/increase in cash and cash equivalents		(547,026)	322,718
Cash and cash equivalents at 1 April		4,072,664	3,749,946
Cash and cash equivalents at 31 March	13	3,525,638	4,072,664

The notes on pages 9 to 19 form part of these financial statements.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements
(Expressed in Hong Kong dollars)

1 Company information

Hong Kong Adventure Corps Limited (the "Corps") is incorporated and domiciled in Hong Kong and has its registered office and principal place of operation at High Island Training Camp, Sai Kung Mian Yee Road, Sai Kung, New Territories, Hong Kong.

The Corps is limited by guarantee with no share capital. Under the provision of the Corps' Memorandum of Association, every member shall, in the event of the Corps being wound up while he/she is a member, or within one year after ceases to be a member, contribute such amount as may be required to meet the Corps' liabilities but not exceeding HKD10 each.

The principal activities of the Corps are to promote activities to young people through adventurous and challenging activities in an atmosphere of discipline and order to develop powers of leadership, and quality of maturity, and to maintain and operate the High Island Training Camp in the New Territories, and offering various training courses and programmes to various schools and organizations for training of their cadets, members and employees.

The functional currency of the Corps is in Hong Kong dollars.

2 Significant accounting policies

(a) Statement of compliance

These financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance.

A summary of the significant accounting policies adopted by the Corps is set out below.

(b) Basis of preparation and accounting policies

The measurement basis used in the preparation of the financial statement is the historical cost.

The preparation of financial statements in conformity with HKFRS for Private Entities requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(c) Fixed assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses (see note 2(g)).

Depreciation is charged to write off the cost of the assets less their estimated residual values, if any, over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of fixed assets:

- Radio and equipment	20%
- Motor vehicles	30%
- Yachts and boats	20%
- Camp furniture and fixtures	20%
- Camp improvements	20%

Construction in progress represents development costs for building under construction and is stated at cost less any recognised impairment losses. Construction in progress is classified to appropriate category of fixed assets when completed and ready for intended use. Depreciation begins on the same basis as other fixed assets when the construction is completed.

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

An asset's carrying amount is written down to its recoverable amount in accordance with the accounting policy in note 2(g).

(d) Inventories

Inventories are stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the first-in, first-out (FIFO) method. At end of each reporting date, inventories are assessed for impairment (see note 2(g)) and carrying amount is reduced to its net realisable value.

(e) Receivables

Receivables are recognised initially at the transaction price and thereafter measured at amortised cost using the effective interest method, less provision for impairment (see note 2(g)).

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(f) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management are also included as a component of cash and cash equivalents for the purpose of the cash flow statement.

(g) Impairment of assets

At each reporting date, fixed assets and receivables are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(h) Payables

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Employee benefits obligations

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

2 Significant accounting policies (continued)

(i) Employee benefits obligations (continued)

The Corps operates a Mandatory Provident Fund Scheme (the "MPF scheme") under the Hong Kong Mandatory Provident Fund Schemes Ordinance for employees employed under the jurisdiction of the Hong Kong Employment Ordinance and not previously covered by any defined benefit retirement plan. The MPF scheme is a defined contribution retirement plan administered by independent trustees. Under the MPF scheme, the employer and its employees are each required to make contributions to the plan at 5% of the employees' relevant income, subject to a cap of monthly relevant income of HKD30,000. Contribution to the plan vest immediately.

(j) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and net of discounts, rebates, returns and sales-related taxes. Provided it is probable that the economic benefits will flow to the Corps and the revenue and costs, if applicable, can be measured reliably, revenue is recognised in profit or loss as follows:

- (i) Donation and subscription from members are brought into account upon receipt of cash.
- (ii) Interest income is recognised as it accrues using the effective interest method.
- (iii) Camping and training course fees are recognised when the services are rendered.
- (iv) General government grants and subventions are recognised on actual receipt basis and are credited to profit or loss of the relevant financial period. General grants received in advance are recognised as a liability and will be transferred to profit or loss when they are utilised. One-off fundings for specific projects are classified as current liabilities and are credited to profit or loss when it is utilised.
- (v) Meal and transportation income are recognised when the service are provided to members and non-members; and
- (vi) Sales of uniforms and badges are recognised on completion of sales and when the Corps have transferred to the buyer the significant risks and rewards of ownership of the goods.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

3 Camp and programme operating revenue

	2014 HKD	2013 HKD
Camping and training fees	1,692,422	1,832,325
Meal and transportation income	810,306	859,584
Gain on sales of uniform and badges (see below)	77,481	135,377
Subscription from cadets, instructors and members	<u>51,250</u>	<u>41,930</u>
	<u>2,631,459</u>	<u>2,869,216</u>

Further details of the gain on sales of uniform and badges are as follows:

	2014 HKD	2013 HKD
Sales	<u>551,836</u>	<u>650,129</u>
Less: Cost of sales	556,708	371,575
Opening stock	<u>704,216</u>	<u>699,885</u>
Purchases	1,260,924	1,071,460
Less:		
Closing stock*	<u>(786,569)</u>	<u>(556,708)</u>
	<u>474,355</u>	<u>514,752</u>
Gain on sales of uniforms and badges	<u>77,481</u>	<u>135,377</u>
Closing inventories before write off*	786,569	631,568
Written-off	<u>-</u>	<u>(74,860)</u>
Closing inventories	<u>786,569</u>	<u>556,708</u>

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

4 Donations	2014 HKD	2013 HKD
BMCPC 2012 donation	-	181,185
Charity walk collection	16,521	-
Flag day charity collection (Note)	-	504,674
General donations	422,120	76,113
Scholarship donation	-	76,000
	<u>438,641</u>	<u>837,972</u>

Note:

Details of flag day charity collection are as follows:

The Social Welfare Department had allowed the Corps to organise a Flag Day Charity Collection in 2012/13 to raise funds for (1) Campsite annual maintenance fees and (2) Subsidies for training course. No such Flag Day Charity Collection event is noted in current year.

	2014 HKD	2013 HKD
Total income for Flag Day Charity Collection	-	504,674
Expenditure for Flag Day Charity Collection: As reported in Flag Day Fund raising review report	-	<u>2,327</u>
Proceed usage: Expenditure on campsite annual maintenance fee	-	346,000
Expenditure on subsidies for training courses	-	<u>156,786</u>
Amount used on the purpose of the funds raised from Flag Day Charity Collection	-	<u>502,786</u>
Total expenditure	-	<u>505,113</u>

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

5 Government grants and subventions	2014 HKD	2013 HKD
Subventions from the Home Affairs Bureau for youth development	1,224,000	1,224,000
Youth project income sponsored by the Commission of Youth	15,000	952,876
Grant from Sir David Trench Fund for Recreation Scheme operated by Uniform Groups	143,301	19,565
Grant received from Home Affairs Bureau for Assistant Uniformed Groups Thematic Proposals	286,991	64,526
One-off funding from Home Affairs Bureau for youth development	172,833	-
同心同德樂善行 project	<u>865,650</u>	-
	<u>2,707,775</u>	<u>2,578,486</u>

6 Other income

	2014 HKD	2013 HKD
Bank interest income	675	644
Exchange gains	2,420	-
Sundry income	125,087	140,690
Uniform rebate	<u>5,548</u>	-
	<u>133,730</u>	<u>141,334</u>

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

7 Camp and programme operating costs

	2014 HKD	2013 HKD
Camp messing and annual dinner	57,948	42,998
Camping and training aids stores	321,611	156,786
Camping, training and youth activities	152,047	266,089
Catering service	841,975	943,085
Youth project expenditure sponsored by the Commission for Youth	-	977,128
Honorarium for instructors	321,153	266,201
Inbound and outbound youth exchange activities	14,936	141,808
Membership fee	3,200	2,500
Promotion and recruitment campaigns	6,640	941
Subsidies granted to needy students under UGS	122,302	105,854
Subsidies for student camping	-	1,650
Expenditure under Thematic Project Fund	122,174	316,879
Expenditure under Sir David Trench Fund for Recreation	-	20,700
Expenditure under BMCPC 2012	-	54,985
Uniform expenses	55,034	15,645
同心同德萬里行 project	<u>865,842</u>	-
	<u>2,884,862</u>	<u>3,313,249</u>

8 Surplus for the year

Surplus for the year has been arrived at after charging:

	2014 HKD	2013 HKD
(a) Staff costs:		
Salaries and allowances	1,498,211	1,099,781
Contribution to defined contribution retirement plan	59,177	45,141
Other staff benefits	-	<u>28,344</u>
	<u>1,557,388</u>	<u>1,173,266</u>
(b) Other items:		
Auditor's remuneration	5,800	15,500
Bad debts	19,004	2,031
Depreciation	<u>85,847</u>	<u>106,980</u>

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

9 Taxation

The Corps is a charitable organisation within the meaning of Section 88, Chapter 112 of the Inland Revenue Ordinance and accordingly, it is exempt from Hong Kong Profits Tax.

10 Directors' remuneration

No directors received, or will receive, any fees or emoluments (2013: HKDnil) in respect of services to the Corps during the year.

11 Fixed assets

	Radio and equipment HKD	Motor vehicles HKD	Yachts and boats HKD	Camp furniture and fixtures HKD	Camp improvements HKD	Construction in progress HKD	Total HKD
Cost:							
At 1 April 2013	923,591	2,784,746	579,830	291,985	2,353,386	-	6,833,938
Additions	<u>4,900</u>	-	-	<u>7,279</u>	-	<u>1,470,321</u>	<u>1,482,500</u>
At 31 March 2014	<u>928,491</u>	<u>2,784,746</u>	<u>579,830</u>	<u>299,264</u>	<u>2,353,386</u>	<u>1,470,321</u>	<u>8,416,438</u>
Accumulated depreciation:							
At 1 April 2013	835,626	2,784,746	411,518	291,985	2,353,386	-	6,677,261
Charge for the year	<u>26,931</u>	-	<u>58,916</u>	-	-	-	<u>85,847</u>
At 31 March 2014	<u>862,557</u>	<u>2,784,746</u>	<u>470,434</u>	<u>291,985</u>	<u>2,353,386</u>	-	<u>6,769,108</u>
Carrying value:							
At 31 March 2014	<u>66,334</u>	-	<u>109,396</u>	<u>7,279</u>	-	<u>1,470,321</u>	<u>1,653,330</u>
At 31 March 2013	<u>88,365</u>	-	<u>168,312</u>	-	-	-	<u>256,677</u>

12 Inventories

Uniforms and badges

2014 HKD	2013 HKD
<u>786,569</u>	<u>556,708</u>

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

13 Cash and bank balances

	2014 HKD	2013 HKD
Time deposits	3,208,865	3,208,795
Cash at banks	1,138,873	1,662,812
Cash in hand	<u>1,788</u>	<u>1,057</u>
Less: Bank deposits – maturity over 3 months at acquisition	(800,000)	(800,000)
Cash and cash equivalents in the statement of financial position	3,549,526	4,072,664
Bank overdraft	(23,888)	-
Cash and cash equivalents in the statement of cash flows	<u>3,525,638</u>	<u>4,072,664</u>

14 Donation received in advance from The Hong Kong Jockey Club Charities Trust

Up to the end of the reporting period, the Corps received donation amounted to HKD956,239 from The Hong Kong Jockey Club Charities Trust for the renovation and improvement works of the two training camps in High Island of Sai Kung and the related capital expenditures amounted to HKD1,470,321 were included in fixed assets and classified as construction in progress.

15 Commitments

(a) Capital commitments outstanding at 31 March 2014 and 2013 not provided for in the financial statements were as follows:

	2014 HKD	2013 HKD
Contracted for	<u>5,778,141</u>	<u>6,734,380</u>

(b) Operating lease commitments on the use of the High Island Camp Site

The use of the camp site is governed by 2 short term tenancy agreements signed with the Lands Department, HKSAR, on 27 June 1997 and 20 February 2006 respectively. The rental per annum for both tenancies is HKD1 (if demanded) and terms of both tenancies have expired and have been automatically renewed. The Government of the HKSAR as the landlord has the right to terminate the tenancies by giving 1 month notice.

The Corps is responsible for the payment of government rent and rates on the camp site.

Hong Kong Adventure Corps Limited
香港少年領袖團有限公司

Notes to the financial statements (continued)
(Expressed in Hong Kong dollars)

16 Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.



鳴謝

Acknowledgements

香港民政事務局

Home Affairs Bureau

香港教育局

Education Bureau

社會福利署

Social Welfare Department

香港警務處

Hong Kong Police Force

香港海關

Customs and Excise Department

民衆安全服務隊

Civil Aid Service

漁農自然護理署

Agriculture Fishery and Conservation Department

水務署

Water Supplies Department

醫療輔助隊

Auxiliary Medical Service

政府飛行服務隊

Government Flying Service

香港賽馬會

Hong Kong Jockey Club

扶輪社

Rotary

香港義勇軍協會

RHNRVA

樂施會

Oxfam

善寧會

Hospice

香港匯豐銀行

HSBC

東亞銀行

Bank of East Asia

香港青年獎勵計劃

AYP

香港海事青年團

HKSCC

香港航空青年團

HKACC

香港女童軍總會

HKGGA

香港交通安全會

HKRSA

香港童軍總會

HKSA

香港聖約翰救護機構

St. John Ambulance Association

香港航海學校

Hong Kong Sea School

Hong Kong Veteran Athletic Association