

# EMERGING MARKETS FORUM

APRIL 11-12, 2016 PARIS, FRANCE

The world in 2050: Striving for a just, prosperous and harmonious global community

**Book Launch** 

Final Program







All the sessions will take place in the conference center of Banque de France.

#### Monday, April 11, 2016

08:30-09:30

Registration

Welcoming Remarks: François Villeroy de Galhau, Governor, Banque de France

Introduction: Harinder Kohli, Founding Director and Chief Executive, Emerging Markets Forum

O9:45-10:45

Introductory Comments by Forum's Co-Chairs

Alassane Ouattara, President of Côte d'Ivoire; Horst Koehler, Former President of the Federal Republic of Germany; Hiroshi Watanabe, Governor and Chief Executive Officer, Japan Bank for International Cooperation (by video); Michel Camdessus, Former Managing Director, International Monetary Fund (IMF)

10:45-11:45

The Global Megatrends

Moderator: **Michel Camdessus**, Former Managing Director, International Monetary Fund (IMF)

Introduction: **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum

11:45-13:15 The World in 2050: Alternate Scenarios

Moderator: Shigeo Katsu, President, Nazarbayev University

Introduction: Claudio Loser, Chief Executive Officer, Centennial Group Latin America

Panel: Montek Ahluwalia, Former Deputy Chairman, Planning Commission of India; Luis Enrique Berrizbeitia, Executive Vice-President, CAF-Development Bank of Latin America; Abdoulie Janneh, Former Executive Secretary, UN Economic Commission for Africa (UNECA); Qingzhong Pan, Executive Dean, Schwarzman College, Tsinghua University; Jean-Pierre Roth, Former Chairman, Swiss National Bank

13:15-14:30 Lunch

14:30-16:00 Beyond Growth: Achieving Sustainability

Moderator: Hiroshi Kato, Vice-President, Japan International Cooperation Agency

Panel: **Thomas Silberhorn**, Parliamentary State Secretary to the Federal Minister for Economic Cooperation and Development of Germany; **Cameron Hepburn**, Professor of Environmental Economics, Smith School and INET, University of Oxford; **Raila Odinga**, Former Prime Minister of Kenya; **Dmitry Pankin**, Chairman, Eurasia Development Bank; **Ingo Ploger**, International President, Business Council

of Latin America (CEAL)

16:00-16:15 Coffee Break



16:15-18:15 Reinventing Global Governance: International Monetary System

Moderator: Linah Mohohlo, Governor and Chairman of the Board, Bank of Botswana

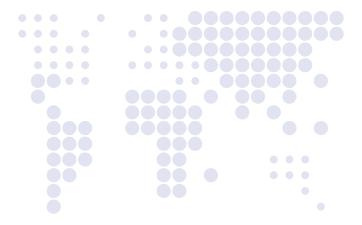
Panel: **Michel Camdessus**, Former Managing Director, International Monetary Fund (IMF); **Jean-Pierre Landau**, Former Deputy Governor, Banque de France; **Anne Le Lorier**, First Deputy Governor, Banque de France; **Rakesh Mohan**, Former

Deputy Governor, Reserve Bank of India

18:30-20:00 Reception and Tour of Banque de France Golden Gallery

## Tuesday, April 12, 2016

08:00-8:30	Registration
08:30-10:30	Beyond Growth: Achieving Equity and Human Wellbeing
	Moderator: Enrique Iglesias, Former President, Inter-American Development Bank
	Panel: Francois Bourguignon, Emeritus Chair, Paris School of Economics; Omar Kabbaj, Former President, African Development Bank (AfDB); Megumi Muto, Chief Representative in France, Japan Cooperation Agency (JICA); Rajat Nag, Former Managing Director-General, Asian Development Bank (ADB); Alejandro Toledo, Former President of Peru
10:30-10:45	Coffee Break
10:45-12:40	Reinventing Global Governance: Global Economic Governance
	Moderator: Roberto de Ocampo, Former Minister of Finance of Philippines
	Panel: <b>Hiroshi Arakawa</b> , Advisor, Sumitomo Corporation; <b>Mario Blejer</b> , Former Governor, Central Bank of Argentina; <b>Mustapha Nabli</b> , Former Governor, Central Bank of Tunisia; <b>Andrew Sheng</b> , Distinguished Fellow, Asia Global Institute, the University of Hong Kong
12:45-14:15	Lunch
14:30-15:00	Special Address: Alassane Ouattara, President of Côte d'Ivoire
15:00-15:10	Official Book Launch
15:20-15:30	Group Photo
15:30-16:00	Keynote Speech: Suresh Prabhu, Minister of Railways of India



16:00-17:45 Realizing a Just and Harmonious Global Community

Moderator: Horst Koehler, Former President of the Federal Republic of Germany

Panel: Isher Ahluwalia, Chairperson and Board of Governors, Indian Council for Research on International Economic Relations; Vittorio Hösle, Professor, University of Notre Dame; Raila Odinga, Former Prime Minister of Kenya; Djoomart Otorbaev, Former Prime Minister of Kyrgyz Republic; Alejandro Toledo, Former President of Peru

17:45-18:00 Closing Remarks and Vote of Thanks: **Michel Camdessus**, Former Managing

Director, International Monetary Fund (IMF); **Harinder Kohli**, Founding Director and

Chief Executive, Emerging Markets Forum

18:00-18:45 Refreshments and Farewell



# **Lucas Abaga Nchama**

Governor, Bank of Central African States (BEAC) Cameroon

## **Theodore Ahlers**

Senior Associate, Centennial Group United States

#### Isher Ahluwalia

Chairperson and Board of Governors, Indian Council for Research on International Economic Relations India

## **Montek Ahluwalia**

Former Deputy Chairman, Planning Commission of India India

## **Taimur Ahmad**

Chief Executive Office, Latin Finance United Kingdom

#### Alex Aleksishvili

Chairman, Policy and Management Consulting Group (PMCG); Former Minister of Finance Georgia

## **Jerome Alexis**

Associate, Lazard France

## Hiroto Arakawa

Advisor, Sumitomo Corporation Japan

#### **Cyrus Ardalan**

Chairman, OakNorth Bank United Kingdom

#### Luis Enrique Berrizbeitia

Executive Vice-President, CAF - Development Bank of Latin America International Organization

# Jean-Paul Benoit

Honorary Member of European Parliament France

## **Suman Bery**

Chief Economist, Shell International The Netherlands

#### **Daniel Bina**

Comptroller General, Ministry of Finance France

## **Mario Blejer**

Vice-Chairman, Banco Hipotecario; Former Governor, Central Bank of Argentina Argentina

## **Halime Driss Boughida**

Secretary General, Central Bank of Algeria Algeria

# **Francois Bourguignon**

Emeritus Chair, Paris School of Economics France

#### **Michel Camdessus**

Co-Chair, Emerging Markets Forum; Governor Emeritus, Banque de France; Former Managing Director, International Monetary Fund (IMF) France

## **Fernando Jorge Cardoso**

Chair, Executive Committee of the Lisbon Conferences on Development Portugal

## Andre Luiz Carvalhal da Silva

Manager, London Office, BNDES - Brazilian Development Bank Brazil

#### Alvaro Cedeño-Molinari

Ambassador of Costa Rica to the World Trade Organization (WTO) Costa Rica

## Abdourahmane Cissé

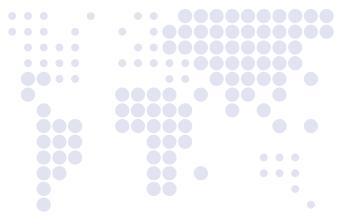
Minister Delegate in Charge of Budget and State Portfolio, Prime Minister's Office Côte d'Ivoire

#### **Jose Augusto Correa**

President, Crival Holdings Ltd. Brazil

#### **Abdoullah Coulibaly**

President, Institute of Advanced Studies in Management; President, National Organization Committee, 2007 Africa-France Summit Mali



# **Amadou Gon Coulibaly**

Minister of State, Secretary General of the Presidency Côte d'Ivoire

#### **Carl Dahlman**

Head of Thematic Division and Global Development Research, OECD Development Centre International Organization

#### **Roland Daumont**

Former Division Chief, Institute and Middle Eastern Departments, International Monetary Fund (IMF) France

## Olivier de Boysson

Chief Economist, Emerging Countries, Société Générale France

## Roberto de Ocampo

Former Minister of Finance; Former President, Asian Institute of Management Philippines

#### **Bernard Delacroix**

Administrator, Think Tank « Galilée.sp" France

#### **Juan Carlos Delrieu Alcaraz**

Advisor to the Chairman and Chief Economist at the Spanish Banking Association; Former Chief Economist and Vice President of Strategy for South America and the Caribbean, CEMEX Spain

#### **Pierre Dhonte**

Former Deputy Director for the Middle East, International Monetary Fund (IMF)
France

## **Bozidar Djelic**

Managing Director, Sovereign Advisory Group Lazard Frères; Former Deputy Prime Minister Serbia

#### **Christian Durand**

Deputy Comptroller General, Banque de France France

#### **Antonio Estrany Gendre**

President, Inter-American Council for Trade and Production Argentina

## **Elvire Fabry**

Senior Research Fellow, Jacques Delors Institute France

#### Marco Ferroni

Executive Director, Syngenta Foundation for Sustainable Agriculture
Switzerland

#### **Dominic Fritz**

Director, Office of Former Federal President of Germany Horst Koehler Germany

#### **Elena Fuetsch**

Student, INSEAD United States

## **Guillermo Garza Garcia**

Director of France and Africa, ProMéxico Mexico

## Chalres P. Gomis

Ambassador of Côte d'Ivoire to France Côte d'Ivoire

## Sasha Goulioutina

Student, INSEAD Russia

# **Dorothea Groth**

Counsellor, Permanent Mission of the Federal Republic of Germany to the OECD Germany

# Cameron Hepburn

Professor of Environmental Economics, Smith School and INET, University of Oxford Australia

## **Werner Hermann**

Director, Swiss National Bank Switzerland

## **Graham Holman**

Director and Company Secretary, Sumitomo Corporation Europe Ltd. United Kingdom

#### Vittorio Hösle

Professor, University of Notre Dame Germany



## **Luis Alberto Ibarra Pardo**

Managing Director, FOCIR-Capitalization and Investment Fund for Agribusiness and the Rural Sector, Ministry of Finance and Public Credit Mexico

#### **Andre Icard**

Honorary General Manager, Banque de France; Former Deputy General Manager of the Bank for International Settlements

France

## **Enrique Iglesias**

Former Secretary-General, Ibero-American General Secretariat; Co-Chairman, Latin America Emerging Markets Forum; Former President, Inter-American Development Bank Uruguay

## **Oraz Jandosov**

Director, RAKURS Center for Economic Analysis; Former Minister of Finance; Former Governor, National Bank of Kazakhstan Kazakhstan

## **Abdoulie Janneh**

Executive Director and Board Member, Mo Ibrahim Foundation; President, African Governance Institute; Former Executive Secretary, UN Economic Commission for Africa Senegal

## Alejandro Jara

Senior Counsel, King & Spalding LLP; Former Deputy Director-General, World Trade Organization (WTO) Chile

## Nialé Kaba

Minister of Planning and Development Côte d'Ivoire

### **Omar Kabbaj**

Advisor to His Majesty the King of Morocco; Honorary President, African Development Bank Morocco

## Katia Kachan

Student, INSEAD France

## **Roger Kamgaing**

Executive Vice President, Government and Institutions Services, SGS - Société Générale de Surveillance SA Switzerland

## **Ousmane Kane**

Former Minister of Finance Mauritania

## **Eliane Karp-Toledo**

Visiting Scholar, Center for Latin American Studies, Stanford University; Director, Projects and Policies of Social Inclusiontonci, Global Center for Development and Democracy Peru

#### Hiroshi Kato

Vice President, Japan International Cooperation Agency (JICA) Japan

## **Shigeo Katsu**

President, Nazarbayev University; Former Regional Vice President, World Bank Kazakhstan

## **Horst Koehler**

Former President of the Federal Republic of Germany; Former Managing Director, International Monetary Fund (IMF); Co-Chairman, Emerging Markets Forum Germany

## **Harinder Kohli**

Chief Executive, Emerging Markets Forum; President and Chief Executive Officer, Centennial Group United States

## **Tiémoko Meyliet Koné**

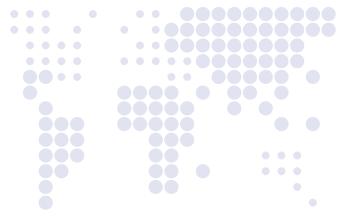
Governor, Central Bank of West African States (BCEAO) Senegal

## **Johannes Kruse**

Policy Advisor, Office of Former Federal President of Germany Horst Koehler Germany

## **Mohan Kumar**

Ambassador of India to France India



## Jean-Pierre Landau

Former Deputy Governor, Banque de France; Dean, School of Public Affairs, Sciences Po France

#### **Arnaud Le Cardinal**

Research Officer, AfricaFrance France

#### **Anne Le Lorier**

First Deputy Governor, Banque de France France

#### **Ulrich Lehner**

Ambassador, Permanent Representative of Switzerland to the OECD Switzerland

# Vikram Limaye

Managing Director & Chief Executive Officer, IDFC Limited India

## Johannes F. Linn

Distinguished Resident Scholar, Emerging Markets Forum; Former Regional Vice President, World Bank Germany

## **Augusto Lopez-Claros**

Director, Global Indicators Group, World Bank International Organization

## **Claudio Loser**

Director, Centennial Group; Chief Executive Officer, Centennial Group Latin America Argentina

## **Tatiana Lysenko**

Director and Senior Economist, Standard & Poor's France

#### **Anara Makatova**

Deputy Chairperson, National Analytical Center Kazakhstan

#### **Colette Mathur**

President, EuroIndia Center Switzerland

#### **Nishesh Mehta**

Student, INSEAD India

## **Nikolaus Meyer-Landrut**

Ambassador of Germany to France Germany

## Serge Michailof

Associate Research Fellow, The French Institute for International and Strategic Affairs (IRIS) France

#### Rakesh Mohan

Distinguished Fellow, Brookings India; Former Deputy Governor, Reserve Bank of India India

#### **Linah Mohohlo**

Governor and Chairman of the Board, Bank of Botswana Botswana

## Ramesh Mulye

Strategic Advisor to France, Confederation of Indian Industry (CII) India

#### **Megumi Muto**

Chief Representative in France, Japan Cooperation Agency (JICA) Japan

# Mustapha Nabli

Former Governor, Central Bank of Tunisia Tunisia

## **Rajat Nag**

Distinguished Fellow, Emerging Markets Forum; Former Managing Director-General, Asian Development Bank (ADB) India

## **Sylvie Naville**

Director, Emerging Markets Forum France

## Ali Nazerali

President and Founder of Visual Impact 2055 United Kingdom

## Jean-Michel Netter

Managing Partner, Sabaudia Consulting France



#### Raila Odinga

Former Prime Minsiter Kenya

#### Maika Oshikawa

Counsellor, Accessions Division, World Trade Organization (WTO) International Organization

## **Djoomart Otorbaev**

Former Prime Minister Kyrgyz Republic

#### Alassane Ouattara

President of Côte d'Ivoire Côte d'Ivoire

## **Qingzhong Pan**

Executive Dean, Schwarzman College, Tsinghua University China

## **Dmitry Pankin**

Chairman, Eurasian Development Bank; Former Deputy Minister of Finance of Russia International Organization

## **Gerard Payen**

Former Member, the UN Secretary General's Advisory Board on Water and Sanitation (UNSGAB); Honorary President, Aquafed-The International Federation of Private Water Operators France

# **Ingo Ploger**

International President, Business Council of Latin America (CEAL) Brazil

#### **Antonietta (Tonci) Poduie**

International Business and Procurement Consultant Italy

#### **Suresh Prabhu**

Minister of Railways India

#### **Philip Price**

Professor of Literature, Paris Sorbonne University France

#### **Mahendra Vikramdass Punchoo**

Second Deputy Governor, Bank of Mauritius Mauritius

## Bernardino Regazzoni

Ambassador of Switzerland to France Switzerland

## **Yeny Reyes Garcia**

Commercial Attaché, Embassy of Cuba in France Cuba

#### **German Rios**

Corporate Director, Strategic Affairs, CAF -Development Bank of Latin America International Organization

#### **Emmanuel Rocher**

Head of Governor's Office, Banque de France France

## Jean-Pierre Roth

Former Chairman, Swiss National Bank Switzerland

## **Grégoire Roos**

Research Officer, AfricaFrance France

#### **Patrick Schwartz**

Director, Government and Institutions, SGS - Société Générale de Surveillance SA France

# **Andrew Sheng**

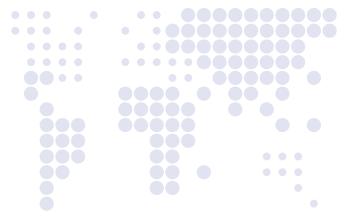
Distinguished Fellow, Asia Global Institute, the University of Hong Kong; Former Chairman, Hong Kong Securities and Futures Exchange Commission Malaysia

#### **Thomas Silberhorn**

Parliamentary State Secretary to the Federal Minister for Economic Cooperation and Development Germany

## **Anoop Singh**

Head, Global Financial Markets and Banking Practice, Centennial Group; Former Director, Asia and Pacific Department, International Monetary Fund (IMF) United States



## **Donald Strombom**

Director, Centennial Group Italy

## **Tyler Cole Henderson Strombom**

Student, INSEAD United States

## Kiyoshi Sunobe

General Manager for Europe, Middle East, Africa & CIS, Sumitomo Corporation Japan

## Kazuyuki Takahashi

General Manager, Sumitomo Corporation Africa Pty Ltd. Japan

# Roberto Teixeira da Costa

Member of the Board, Sul América Brazil

## **Alejandro Toledo**

Former President of Peru; President, Global Center for Development and Democracy Peru

#### **Marc Uzan**

Executive Director, Reinventing Bretton Woods Committee
France

## **Carole Versteeg**

Head, Investment Attraction Department, CEPICI -Center of Investment Promotion Côte d'Ivoire

## François Villeroy de Galhau

Governor, Banque de France France

### **Ghislaine Weder**

Head, Economics and International Relations, Nestlé Switzerland

# **Lugder Wocken**

Head of Liaison and Planning G20, Federal Ministry of Finance Germany





Previous position: Director, Paris School of Economics

Directeur d'études, Ecole des hautes études en sciences sociales-EHESS

Chief Economist and Senior Vice President, World Bank, Washington (2003-2007)

Other past positions: Expert de coopération (VSN), University of Chile, Santiago, 1969-1970.

Consultant at the Development Centre, OECD, Paris, 1971-1972.

Research fellow, Centre d'observation économique, Chambre de Commerce et d'Industrie de Paris, 1971-1972.

France

Assistant professor, University of Toronto, Canada, 1975-1978.

Research fellow, Cnrs, Laboratoire d'économie politique de l'Ecole normale supérieure, 1978-1985.

Director of Centre d'Economie Quantitative et Comparative, Ehess, 1986-1987.

Founder and first director of Delta, joint research unit Cnrs, Ehess&Ens (1988).

Advisor of the chief economist at Banque Mondiale (1999-2000).

Fields of research: Income distribution, inequality and poverty, redistribution, economic development

Degrees: Statistician, Ecole nationale de la statistique et de l'administration économique, 1965-1968.

DEA, Mathématiques appliquées, Université Paris-6, 1971.

Ph. D in economics, University of Western Ontario, Canada, 1975.

Doctorat d'Etat en économie, Université d'Orléans, 1979.

Awards and distinctions: "Merrit Brown" prize for the best thesis (Western Ontario), 1975.

Médaille de bronze, Cnrs, France, 1982.

Fellow of the Econometric Society, 1986.

Chevalier de l'Ordre National du Mérite, France, 1991.

President of the European Society for Population Economics (1995).

El Fasi prize for development economics, 'Association des Universités de langue française (Aupelf/Uref).

Médaille d'argent, Cnrs, France, 1997.

Doctor honoris causa, Université du Québec à Montréal (2001), Université de Genève (2005), University of Western Ontario,

Canada, Université de Liège (2009)

Chevalier de l'Ordre National de la Légion d'Honneur, France (2010)

Médaille d'honneur de la Santé et des Affaires Sociales, France (2012)

Juan Luis Londono Prize, Lacea, Bogota-Colombia (2012)





Senior Research Fellow, Jacques Delors Institute,. Paris (2009-); Editorial Board Member, 'Futuribles' journal; Policy Advisory Committee Member, European Movement - France; Co-Founder and Advising Committee Member, Proeuropa. Formerly: Auditor ("Defense policy", 64th session), Institute of Higher National Defence Studies (2011-12); Director, European programme, Fondation pour l'Innovation Politique (2005-09); Research Fellow, Fondation Robert Schuman (2003-04); Prospective Studies and Foresight Centre, Futuribles International; Forward Studies Unit, European Commission (1995).



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Born in 1991, Arnaud LE CARDINAL is an international law graduate from Paris-Sorbonne University. After working for a Human-Rights-protection organisation in Tanzania, Arnaud joined the Institue for International and Strategic Relations (IRIS), from which he graduated top of his class in Defense, Security and Crisis Management. Passionate about the African continent, Arnaud chose to write his thesis on the civil conflict in Mozambique and the « Analysis of its Exit Conditions and Risks of Resumption », under the direction of Prof. Serge MICHAÏLOF.





Mr Mahendra Vikramdass Punchoo was appointed Second Deputy Governor of the Bank of Mauritius with effect from 30 December 2014. As Second Deputy Governor, he is a member of the Board of Directors and of the Monetary Policy Committee of the Bank of Mauritius.

Mr Punchoo joined the central bank in 1989 as a Research Officer in the Research Department of the Bank. He was promoted to the post of Senior Research Officer in 1995 and subsequently to post of Assistant Director Research in 2005. In 2007, following a restructure at the Bank, he was promoted to the post of Head Economic Analysis Division and in 2011, after a job rotation exercise, he moved to the Statistics Division as Head until his appointment as Second Deputy Governor.

Mr Punchoo has co-authored a case study on the compilation of data on special purpose entities in Mauritius for the International Monetary Fund's Balance of Payments and International Investment Position Compilation Guide 2015. He has also made several presentations on data issues, monetary policy and financial stability at various international meetings. As Head of Statistics he was a member of the Special Data Dissemination Standards (SDDS) Technical Committee and was instrumental in Mauritius achieving membership of the IMF SDDS group of countries in February 2012, the second Sub-Saharan African country to achieve this landmark. He was also the representative of the Bank on the Irving Fisher Committee on Central Bank Statistics at the Bank for International Settlements.

Mr Punchoo holds a Maitrise en Sciences Economiques from Université Aix Marseille III, France, and an MSc in Economics from Birkbeck College, University of London.



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An international economic law graduate from Sciences Po, Grégoire also holds degrees in international economics, history and philosophy (Sciences Po & Paris-Sorbonne university) and currently pursues a research master in social sciences of religions at the School for Advanced Studies in the Social Sciences (EHESS).

Prior to his joining AfricaFrance, Grégoire worked on international development issues, focusing on development economics, public finance and tax policy for several international organisations, both in France and Africa (OECD, UNDP...). Special Advisor for Youth and Social & Human Sciences to the President of the French Commission to UNESCO, Grégoire is a former Youth Ambassador to the UNESCO Youth Forum (2015).





Director, Government and Institutions, SGS - Société Générale de Surveillance SA France

# Education

1981 Maîtrise Droit des Affaires (Université Paris X) 1982/83 DEA Droit des affaires et Droit économique (Université Paris X)

## Professional experience

Since 08/1989 SGS Group France

- -Legal, Compliance and Communication Officer (Acquisitions and Agreements) Services Group(30 subsidiaries)
- -General Manager SGS Monitoring Government & Institutions (since 02 2003)

04/88-08/89 VIVENDI ONYX (Waste collection and disposal & Public Transportation) (Plc company, 42 subsidiaries R: M€ 230/FTE3000)

Legal Manager (M&A, Corporate matters, relationship with Stock Exchange Authorities, Litigation) 11/83-04/88 DUMESTE Group (5 subsidiaries R M€ 130 FTE 1200) Industrial Group (Furniture) Lawyer then Legal and HR Manager

Languages Mother tongue French Foreign languages English German (basics)

Other professional areas

1999-2008 Judge in Evry Commercial Court

2002-2007 Director Board of Dumeste Foundation (80 M€)

1993/97 Judge in Créteil Labour Court

1983 /1993 Writer and editing supervisor for Law and Accounting books (WEKA professional publishing)

#### Training

2000 & 2005 :Ethics and compliance training

2005 : Six Sigma session



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Marc Uzan is the Executive Director of the Reinventing Bretton Woods Committee and was its founder in 1994. The Committee is a think-tank focusing on the international financial architecture issues through a regular dialog between markets and governments. He works closely with central banks, ministries of finance around the world, and also with the different chairs of the G20 since its inception in 1999, by bringing different stakeholders together in numerous seminars around the world on issues related to global finance. He is also the member of the Advisory Committee of International Finance Forum, and Member of the Advisory Board of Central Banking and Member and Vice President of the Eurasia Club of Economists Scientists.

Marc Uzan is the editor of numerous volumes: Financial System Under Stress – A New Architecture of the World Economy, Routledge, March 1996; Private Capital Flows in the Age of Globalisation, Edward Elgars Publishers, 2000; Capital Flows without Crisis, Routledge 2001. The future of the international monetary System (2004) and a handbook on the international financial architecture with Nouriel Roubini (2006), and the International Monetary System, the IMF and the G20 (Palgrave 2007) and the macroeconomics of globalisation (2008).

He is the author of several academic papers on the new architecture for the international financial system. He holds a Master Degree in International Economics and Finance from the Université de Paris Dauphine. He has been a visiting scholar at the Department of Economics of the University of California, Berkeley.