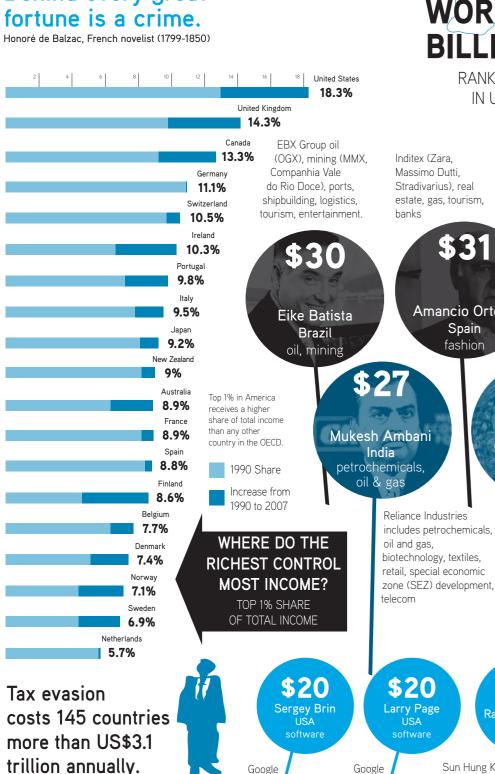
THE WORLD'S RICHEST MEN

Behind every great fortune is a crime.



Every \$100 million recovered could fund full

water connections for 250,000 households.

immunisations for four million children or provide

CASE STUDY OF CARLOS SLIM

The world's richest man, who doubled his assets between 2008 and 2010, is a classic example of a tiny global elite, who have used monopolies, government corruption, and the support of the World Bank and IMF, to privatise public resources and extract vast wealth from ordinary people, often in the global South.

In 1990, Carlos Slim bought the newly privatised national telephone company, Telmex, in a sweetheart deal - with his friend then President Carlos Salinas - that included a prior pricerise on consumers, a monopoly of telecommunications for several years,

Larry Ellison

USA

software

Oracle, Sun

Microsystems,

Salesforce.com.

NetSuite, Quark

Pharmaceuticals.

\$26

Karl Albrecht

Germany

retail grocerie

\$21

Jim Walton

Aldi discount supermarkets

in Germany and the U.S.

Biotechnology,

Lakshmi

Mittal

Narayan

wedding

cost \$60

million.

\$26

Li Ka-shing

Hong Kong

diversified

Hutchison Whampoa Ltd

and Cheung Kong Holdings

development, infrastructure,

\$21

Alice Walton

biotechnology).

Wal-Mart,

Crystal Bridges

(ports. telecom, retail, property

daughter's

WORLD'S TOP

BILLIONAIRES

RANKED BY ASSETS

IN US\$ BILLIONS

\$31

Amancio Ortega

Spain

fashion

ArcelorMittal, Macarthur Coal, Board

World Economic Forum International

Lakshmi Mittal

India

steel

\$21

S. Robson Walto

Wal-Mart

chairman

member of Goldman Sachs Group.

Business Council.

Christy Walton

USA

\$20

Thomas &

Raymond Kwol

Sun Hung Kai

Properties (SHKP),

Agrifirma Brazil

SmarTone-Vodafone,

Walmart.

First Solar

the World Bank. The deal made telephone services in Mexico some of the costliest in the world, and paved the way for Slim to take over other monopolies.

and a \$22 million loan from

In 2006, it was estimated that Mexicans contributed \$1.50 per capita or \$67 million total to Slim every day. His significant investments in oil and gas, mining and infrastructure companies pollute the Mexican environment through the emission of greenhouse gases, the displacement of local populations and the destruction of the country's \$50 biodiversity.

Louis Vuitton

\$25

Stefan Persson

Sweden

retail clothing

\$22

David Koch

Koch

Industries,

Cato Institute,

Americans for

Prosperity, David

Foundation.

H. Koch Charitable

Moet Hennessy: wines

and spirits, clothing,

cosmetics, jewellery,

retailing

Bernard Arnault

France

luxury goods

Slim protects his wealth by fighting off anti-monopoly suits with legal action, making donations to all major Mexican political parties, through friendships with politicians including current Mexican President Felipe Calderon and former President Bill Clinton, and more recently via his philanthropic involvement in the health and environmental sectors to "whitecoat" and "green-wash" the poor social and environmental track record of many of his companies.

Bill Gates USA

software

Microsoft Gates

Foundation:

biotechnology

TELMEX, New York Times, Philip Morris, RAND Corp.

Carlos Slim Helu

Mexico

telecom

investments !

retail

\$ 145 steel

\$ 283

\$ 165

software

WHERE WAS THE MONEY MADE?

Berkshire Hathaway

Washington Post, Wal-

Mart, ConocoPhillips.

Johnson & Johnson.

Kraft Foods

holdings include

SECTORS THAT THE TOP 100 BILLIONAIRES' WEALTH CAME FROM

\$24

Vladimir Lisin

Russia

Thomson Reuters,

investment firm,

Globe and Mail.

Woodbridge

Hennes & Mauritz (H&M) production outsourced to 800 factories in Europe and Asia.

\$22

Charles Koch

Koch Industries,

INVISTA, Flint

Hills Resources,

Georgia-Pacific.

Warren Buffett

USA

investments

Universal Cargo Logistics Holding B.V. (ports, shipping, transportation).

\$23

David Thomson Canada

Novolipetsk Steel,

\$24

Liliane Bettencour

France

Inherited L'Oreal from father: Bettencourt oil & gas = \$ 110 and Nestle are

metals & mining

the two largest shareholders

diversified \$ 108

telecom \$84

\$ 73

real estate

internet

media \$ 41

sugar

\$ 63

shipping candy, pet food cosmetics \$ 24

packaging \$ 24 casinos \$23 commodities \$19

chocolates computers

N

\$23

Sheldon Adelsor

Sources: Forbes, as of March 2011; OECD (Organization for Economic Co-operation and Development); http://www.tackletaxhavens.com/Cost_of_Tax_Abuse_ TJN_Research_23rd_Nov_2011.pdf; http://www.tackletaxhavens.com/more-stuff/stats/www.unodc.org/unodc/en/press/releases/2007-09-17.html

Wal-Mart, Community

Oklahoma)

Publishers (newspapers

in Arkansas, Missouri,