

\$200,000 GIFT TO MT. SINAI

Meyer Guggenheim and His Sons Provide for a New Hospital.

Directors Yesterday Voted to Accept the
Donation with Its Conditions—Me-
morial to Mrs. Guggenheim.

Mount Sinai Hospital has received a gift of \$200,000 from Meyer Guggenheim and his sons, Isaac, Daniel, Murray, Solomon R., Simon, and William Guggenheim, to be used for the erection of a hospital building in the new group to be built by the hospital on Fifth Avenue, between One Hundredth and One Hundred and First Streets. The Board of Directors met yesterday noon at the hospital and formally accepted the gift. President Isaac Wallach, after the meeting, made public the following extracts from a letter which had been sent to the board:

"For some time past it has been our purpose to contribute, to a more substantial degree than we have thus far done, toward the materialization of your project for the erection of a new hospital, which shall more fully meet the public needs than the one which you are now maintaining.

"Accordingly we have investigated your work, and have become greatly impressed with that feature of it which relates to the rearing of a structure for the use of private contributing patients. This cannot fail to prove a constant and remunerative source of income to your institution, and as a consequence the revenues derived therefrom added to your other resources, will render practically certain a successful prosecution of the charitable work in which you are now engaged on a more extensive scale than hitherto.

"At our request, your architect, Mr. Arnold W. Brunner, has exhibited to us plans and specifications of the structure which is to be erected by you on Fifth Avenue, between One Hundredth and One Hundred and First Streets, in the City of New York, and which is to be set apart for private patients.

"We have been assured by him, as well as by your Building Committee, that the cost of constructing this private hospital, in accordance with the plans which have been adopted by you, will not exceed \$200,000.

"Acting upon this information, we hereby offer to pay you the sum of \$200,000, to defray the cost of construction. You shall maintain the building in proper and suitable repair, and shall at all times keep it open for the use of the public, without regard to race or creed, and devote the income derived therefrom solely to the charitable purposes for which your hospital has been founded.

"If you are prepared to accept these conditions, it will afford us great pleasure to be so advised at your earliest convenience, in order that we may be assured that our cherished purpose is to be fulfilled."

The object of the gift is to establish a memorial to Barbara Guggenheim, the deceased wife and mother of the donors.

Full plans and specifications will be ready in a few weeks. Preparations are being pushed as rapidly as possible, and President Wallach hopes that ground for the new building will soon be broken. He estimates that the new buildings will cost about \$2,000,000. In discussing the matter yesterday, Mr. Wallach said:

"Added to the previous subscriptions and dedications, this sum of \$200,000 for the erection of one of the buildings, which was included in the original plans, will go far to provide for the sum required for the new hospital buildings, leaving, as it does, only about \$350,000 to \$400,000 to be obtained by similar dedications or further subscriptions to cover the entire cost of the plant. The Directors feel confident that they can rely upon the generosity of their constituents to make provision for the remaining sum required."