

MEDIA RELEASE

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12 ADDITIONAL LOCOS TO BOLSTER NEW INTERSTATE SERVICE

Qube, Australia's largest integrated provider of import and export logistics services, today announced the acquisition of 12 new GT46 locomotives from Progress Rail - a Caterpillar Company and one of the largest integrated diversified providers of rolling stock and infrastructure solutions and technologies for the global rail industry.

The 12 locomotives, which will all be delivered in 2023, will be used for Qube's new interstate services between Melbourne and Sydney.

John Digney, Qube's Director of Logistics and Infrastructure, said the purchase of 12 additional locomotives would enable the continued growth of the new service.

"These 12 new locos will further strengthen our ability to provide Qube customers with an efficient and regular rail service between Australia two most populous capital cities, for which we expect to see growing demand.

"Since 2021, Qube has invested significantly in its rail business and grown its locomotive fleet by 32, enabling the efficient and reliable movement of freight via rail and helping get trucks off roads, which has the added benefit of reducing CO2 emissions."

Colin Kerelchuk, Senior Vice President of Progress Rail said, "We are pleased to support Qube with our EMD® 4500 horsepower, Tier 3 emissions, heavy-haul locomotives. With personnel located across Qube's rail network, we are committed to providing best-in-class products and services."

The 12 new units will be delivered in New South Wales, commencing August 2023.

Qube's Melbourne to Sydney service launched in November, initially providing three weekly round trips. It is the first interstate service to be handled under automation at the Qube Moorebank IMEX Terminal in Sydney.

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About Qube

Qube is Australia's largest integrated provider of import and export logistics services with a market capitalisation of around \$4.8 billion as at 30 June 2022.

We operate in over 160 locations across Australia, New Zealand and South East Asia with a workforce of over 8,200 employees.

Qube is comprised of two core divisions (Logistics and Infrastructure and Ports and Bulk) being the Operating Division and Qube's 50 per cent interest in Patrick Terminals, Australia's leading container terminal operator.

For more information visit www.qube.com.au