

# £200 NATWEST SWITCHER OFFER TERMS

# Who's eligible for the offer?

New and existing National Westminster Bank Plc ('NatWest') customers who are UK residents are eligible for this offer if you meet the conditions below. You won't be eligible for this offer if you (or in the case of a joint account, either account holder) have already taken advantage of a cash switcher offer from NatWest, Royal Bank of Scotland and/or Ulster Bank between 1st October 2017 and 13th February 2023.

### 1. New customers

To get £200, you must:

- (a) apply online for a NatWest Select, Reward, Premier Select or Premier Reward account ('new eligible account') via **natwest.com** or the mobile app from **14th February 2023**. The application must then successfully result in an open account. Please note that in some cases, if you apply for a NatWest Select or Reward account and do not meet criteria for that particular account type, we can open a Foundation account for you instead. If this happens you will still be eligible for this offer if you also meet conditions **1**(b), **1**(c) and **1**(d) below;
- (b) as part of your application, transfer a non-NatWest current account to your new eligible account (which includes closing your non-NatWest current account and moving all your payment instructions [if any] to your new eligible account) using the Current Account Switch Service online or via the mobile app;
- (c) deposit £1,250 into your new eligible account within 60 days of opening your new eligible account; and
- (d) log into our mobile banking service within 60 days of opening your new eligible account.

Within 7 calendar days of you meeting conditions 1(a), 1(b), 1(c) and 1(d) above, we'll pay £200 into your new eligible account. Your new eligible account must be open for us to pay £200 to you. We will not pay £200 after the new eligible account is closed even if you've met all required conditions.

#### 2. Existing customers

If you already have a NatWest Select, Foundation, Reward, Reward Silver, Select Silver, Reward Platinum, Select Platinum, Premier Select, Premier Reward, Black account or Premier Reward Black account ('existing eligible account') opened prior to **14th February 2023**, to get £200 you must:

- (a) transfer a non-NatWest current account to your existing eligible account (which includes closing your non-NatWest current account and moving all your payment instructions [if any] to your existing eligible account) using the Current Account Switch Service online or via the mobile app;
- (b) deposit £1,250 into your existing eligible account within 60 days of switching to your existing eligible account; and
- (c) log into our mobile banking service within 60 days of switching to your existing eligible account.

Within 7 calendar days of you meeting conditions 2(a),2(b) and 2(c) above, we'll pay £200 into your existing eligible account. Your existing eligible account must be open for us to pay £200 to you. We will not pay £200 after the existing eligible account is closed, even if you've met all required conditions.

#### Withdrawal of Offer

This offer may be changed, replaced or withdrawn by us at any time. If we withdraw the offer and you have already applied to switch to a new eligible account or existing eligible account, you will still be entitled to receive our switcher offer provided that you meet the conditions set out in these £200 NatWest Switcher Offer Terms.

#### Please note

- You must apply using the Current Account Switch Service online or via the mobile app. If you switch your account to us in branch or over the phone, no payment will be made to you.
- No payment will be made for only converting your account to an eligible account or upgrading to one of our packaged accounts. It is necessary to meet the above conditions (new customers section 1, existing customers section 2).
- As stated above, you won't be eligible for this offer if you've already taken advantage of a cash switcher offer from NatWest, Royal Bank of Scotland and/or Ulster Bank between 1st October 2017 and 13th February 2023.
- Joint account holders will only be eligible for one payment.
- You can only benefit from this offer once, meaning that even if you apply, successfully open an account, and meet the conditions of this offer for more than one eligible account, you'll only receive one payment.

## What other conditions do you need to know?

You'll be bound by Your Current Account Terms, which contain all the terms applicable to your new eligible account or existing eligible account, including any regular criteria you need to meet to keep your account and use the account benefits.

