

Heading:- Inauguration of SGX's Gift City office and Gift Data Connect launch

Source:- Various Publications

Date: 22 October, 2021

Times of India

NSE, S'pore bourse team up to launch trading in GIFT City

TIMES NEWS NETWORK

Mumbai: A little over three years after leading Indian bourses had threatened to cut ties with Singapore Stock Exchange, the National Stock Exchange (NSE) on Friday signed a deal with SGX that will enable global investors to trade all derivative contracts based on NSE's products at Gujarat's GIFT City. Once the link between the two bourses stabilises, popular derivative contracts like SGX Nifty and products based on NSE's other indices could be traded on the new platform that will be run by SGX India Connect IFSC, the joint venture company.

The new trading platform will also allow global investors to trade in derivative products based on Indian stocks and indices from early morning (for investors in Japan) till late in the night (for those investors residing in the US), officials said.

In early 2018, prodded by the markets regulator Sebi, Indian bourses had decided to not allow trading in derivative products based on Indian stocks and indices since it was feared that allowing such trading would take away global investors from Indian bourses to foreign bourses. The new arrangement between NSE and SGX will allow global inves-

tors to trade in derivative products based on Indian stocks and indices on a platform that is under India's jurisdiction.

During the day, SGX India Connect IFSC also opened its office in GIFT City and announced that it would launch GIFT Data Connect. Through this connectivity, global investors will get real-time access to Nifty's trading data, a release from the NSE said. The opening up of the new office and the data connection will enable global investors to use live NSE data to fine-tune their trading strategies ahead of the formal launch in a few months, an official said.

23 October 2021	NSE, S'pore bourse team up to launch trading in GIFT City
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Singapore exchange, Nifty link likely to go live in January

SAMIE MODAK

Mumbai, 22 October

The proposed trading link between Singapore Exchange (SGX) and the National Stock Exchange (NSE) at the GIFT City IFSC could become operational early next year.

Known as NSE-SGX Gift Connect, it will enable the Singapore bourse's clients to trade in Nifty derivatives at the NSE IFSC. Nifty derivatives contracts are among the most traded on the SGX. They are used by global investors to hedge their India exposure.

"We look forward to full-fledged operation of the NSE IFSC-SGX connect at GIFT city around the Vibrant Gujarat Summit likely to be held in January 2022," said Tapan Ray, managing director and group chief executive officer, GIFT City.

He was speaking at an event organised to mark the inauguration

GIFT CONNECTION

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- Nifty derivatives contracts are among the most traded on the SGX
- The NSE-SGX GIFT City connect has been in the works for many years now

of SGX's office at GIFT City, which will also house a data centre — Market Data Connect.

"With this further progress, which we have made by setting up this subsidiary of SGX in GIFT IFSC and also opening up of GIFT Data connect, we should be able to operationalise and commence by the year end," said Injeti Srinivas, chairman,

IFSC Authority. The NSE-SGX GIFT City connect has been in the works for many years now. It was proposed after Indian bourses decided to end licensing agreements with their foreign counterparts in 2018.

"The launch of the Market Data Connect brings us one step closer towards operationalising the NSE IFSC-SGX connect at GIFT IFSC. This will allow the SGX members to read the price data of Nifty derivative products at NSE IFSC in real time, which will help them to fine tune their trading strategies in preparation for the connect to go live," said Vikram Limaye, MD and CEO, NSE. Loh Boon Chye, CEO, SGX, added: "The GIFT Data Connect enables SGX's international members to access real-time trading data of Nifty contracts via our derivatives trading platform, giving investors unrivalled insights into India's equity market."

■ NSE Unveils Data Connect with SGX Via Gift City



MUMBAI Foreign funds trading in Indian derivatives through Singapore Exchange (SGX) will start having access to live price feeds of Nifty from International Financial Services Centre (IFSC), Gift City, Gandhinagar. On Friday, the National Stock Exchange (NSE) launched data connectivity with the SGX through IFSC. This is seen as the first step towards migrating the Nifty trades happening on SGX to India. NSE had cancelled the data-sharing agreement with SGX back in 2018 due to which the SGX traders received only the end of the day price information and all the real-time price data feeds were no longer available to them. Now, they can access the real-time data from IFSC, said people privy to the development. "This market data connect will allow the SGX members to read the price data of Nifty derivative products at NSE IFSC in real time, which will help them to fine tune their trading strategies in preparation for the connect to go live," said Vikram Limaye, NSE MD. **—Our Bureau**

SGX opens offshore office at GIFT City

Launch of SGX Nifty futures from Indian soil is getting closer

OUR BUREAU

Ahmedabad, October 22

The Singapore Stock Exchange (SGX) on Friday inaugurated its first offshore office in India at International Financial Services Centre (IFSC) at GIFT City in Gandhinagar. This will help in bringing popular trading products such as SGX Nifty futures onto Indian soil soon.

Local data centre

SGX, through its India entity, SGX India Connect IFSC, also announced the upcoming launch of GIFT Data Connect – a market data infrastructure to set up the NSE IFSC-SGX Connect, which was announced about two years ago.

GIFT Data Connect allows SGX's international members to

access real-time trading data of NSE's Nifty contracts conveniently and seamlessly. The opening of the SGX office at GIFT City is expected to encourage other subsidiary companies from Singapore to establish their offices here.

Full-fledge operation soon

Tapan Ray, Managing Director, GIFT City, termed the entry of SGX to GIFT IFSC as a landmark step and hoped for "full fledge operation of the NSE - IFSC SGX connect to start around the Vibrant Gujarat Summit in January 2022."

Loh Boon Chye, CEO at SGX, said, "Through GIFT Data Connect, we will bring capital markets together in innovative and sustainable ways with the trust and efficiency that SGX is known for," he said, adding that through GIFT City, SGX looks to expanding its collaboration. The NSE IFSC-SGX Connect will facilit-



Vikram Limaye, MD & CEO, NSE, at the inauguration of SGX's GIFT City office and the launch of GIFT Data Connect on Friday

ate investor access and enhance capital flows with Nifty at its heart.

Vikram Limaye, CEO, NSE, stated that the Market Data Connect would allow SGX members to read the price data of Nifty derivatives products list on the NSE - IFSC in real time. This, according to Limaye, "will help them to

fine tune their trading strategies in preparation for the connect to go live."

Unified order book

"NSE along with SGX is committed to have the unified order book in Nifty products at GIFT City at the earliest," he added.

NSE and SGX teams are work-

ing to set up the data connect infrastructure to ensure smooth transition of trading in Nifty derivatives to NSE-IFSC.

Global capital flows

Injeti Srinivas, Chairman, International Financial Services Centre - Authority (IFSCA), termed the development a win-win for SGX and NSE as it will further boost global capital flows. It will also support India's endeavour to integrate the global financial systems and position IFSC as the gateway for capital flows into and out of the country.

"A lot of investments are looking for reliable and sustainable destinations. We will be a natural destination for sustainable finance flows," he said adding that green finance, sustainable finance, fintech, social capital – all these areas will have an important role in the backdrop of the challenging times of climate change.

Times of India

NSE, Singapore bourse team up to launch trading in GIFT City

23 October 2021

A little over three years after leading Indian bourses had threatened to cut ties with Singapore Stock Exchange, the National Stock Exchange (NSE) on Friday signed a deal with SGX that will enable global investors to trade all derivative contracts based on NSE's products at Gujarat's GIFT City. Once the link between the two bourses stabilises, popular derivative contracts like SGX Nifty and products based on NSE's other indices could be traded on the new platform that will be run by SGX India Connect IFSC, the joint venture company. The new trading platform will also allow global investors to trade in derivative products based on Indian stocks and indices from early morning (for investors in Japan) till late in the night (for those investors residing in the US), officials said. In early 2018, prodded by the markets regulator Sebi, Indian bourses had decided to not allow trading in derivative products based on Indian stocks and indices since it was feared that allowing such trading would take away global investors from Indian bourses to foreign bourses. The new arrangement between NSE and SGX will allow global investors to trade in derivative products based on Indian stocks and indices on a platform that is under India's jurisdiction.

During the day, SGX India Connect IFSC also opened its office in GIFT City and announced that it would launch GIFT Data Connect. Through this connectivity, global investors will get real-time access to Nifty's trading data, a release from the NSE said. The opening up of the new office and the data connection will enable global investors to use live NSE data to fine-tune their trading strategies ahead of the formal launch in a few months, an official said.

<https://timesofindia.indiatimes.com/business/india-business/nse-singapore-bourse-team-up-to-launch-trading-in-gift-city/articleshow/87215454.cms>

Economic Times

NSE launches data connect with SGX via Gift City

23 October 2021

Foreign funds trading in Indian derivatives through Singapore Exchange (SGX) will start having access to live price feeds of Nifty from International Financial Services Centre (IFSC), Gift City, Gandhinagar. On Friday, the National Stock Exchange (NSE) launched data connectivity with the SGX through IFSC. This is seen as the first step towards migrating the Nifty trades happening on SGX to India. NSE had cancelled the data-sharing agreement with SGX back in 2018 due to which the SGX traders received only the end of the day price information and all the real-time price data feeds were no longer available to them. Now, they can access the real-time data from IFSC, said people privy to the development. "This market data connect will allow the SGX members to read the price data Nifty derivative products at NSE IFSC in real time, which will help them to fine tune their trading strategies in preparation for the connect to go live," said Vikram Limaye, managing director, the National Stock Exchange.

<https://economictimes.indiatimes.com/markets/stocks/news/nse-launches-data-connect-with-sgx-via-gift-city/printarticle/87217469.cms>

Business Standard

NSE-SGX Gift City connect could go live around Vibrant Gujarat next Jan

Nifty derivatives contracts are among the most traded on the SGX

23 October 2021

The proposed trading link between Singapore Exchange (SGX) and the National Stock Exchange (NSE) at the GIFT City IFSC could become operational early next year.

Known as NSE-SGX Gift Connect, it will enable the Singapore bourse's clients to trade in Nifty derivatives at the NSE IFSC. Nifty derivatives contracts are among the most traded on the SGX. They are used by global investors to hedge their India exposure.

"We look forward to full-fledged operation of the NSE IFSC-SGX connect at GIFT city around the Vibrant Gujarat Summit likely to be held in January 2022," said Tapan Ray, managing director and group chief executive officer, GIFT City.

He was speaking at an event organised to mark the inauguration of SGX's office at GIFT City, which will also house a data centre — Market Data Connect.

GIFT CONNECTION

Known as NSE-SGX Gift Connect, it will enable the Singapore bourse's clients to trade in Nifty derivatives at the NSE IFSC

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The NSE-SGX GIFT City connect has been in the works for many years now

"With this further progress, which we have made by setting up this subsidiary of SGX in GIFT IFSC and also opening up of GIFT Data connect, we should be able to operationalise and commence by the year end," said Injeti Srinivas, chairman, IFSC Authority. The NSE-SGX GIFT City connect has been in the works for many years now. It was proposed after Indian bourses decided to end licensing agreements with their foreign counterparts in 2018.

"The launch of the Market Data Connect brings us one step closer towards operationalising the NSE IFSC -SGX connect at GIFT IFSC. This will allow the SGX members to read the price data of Nifty derivative products at NSE IFSC in real time, which will help them to fine tune their trading strategies in preparation for the connect to go live," said Vikram Limaye, MD and CEO, NSE. Loh Boon Chye, CEO, SGX, added: "The GIFT Data Connect enables SGX's international members to access real-time trading data of Nifty contracts via our derivatives trading platform, giving investors unrivalled insights into India's equity market."

https://www.business-standard.com/article/markets/nse-sgx-gift-city-connect-could-go-live-around-vibrant-gujarat-next-jan-121102200988_1.html

Mint

Singapore Exchange opens office in Gift City, NSE-SGX Connect may start in Jan

SGX said that the National Stock Exchange of India (NSE) in India has helped it to facilitate the establishment of the exchange's presence in Gift City.

22 October 2021

SGX said that the National Stock Exchange of India (NSE) in India has helped it to facilitate the establishment of the exchange's presence in Gift City.

The Gift Data Connect will enable SGX's international members to access real-time trading data of Nifty contracts via their derivatives trading platform, giving investors insights into India's equity market. Full operation of the NSE – IFSC SGX connect at GIFT city is expected to start around the Vibrant Gujarat Summit likely to be held in January 2022.

The Gift Data Connect will enable SGX's international members to access real-time trading data of Nifty contracts via their derivatives trading platform, giving investors insights into India's equity market. Full operation of the NSE – IFSC SGX connect at GIFT city is expected to start around the Vibrant Gujarat Summit likely to be held in January 2022.

Vikram Limaye, managing director and chief executive officer, NSE said that the launch of the Market Data Connect has brought a step closer towards operationalising the NSEIFSC SGX Connect at Gift IFSC. "This Market Data Connect will allow the SGX members to read the price data of Nifty derivative products at NSEIFSC in real time which will help them to fine tune their trading strategies in preparation for the connect to go live," he said.

Limaye informed that teams are working closely to setup the Connect infrastructure to ensure smooth transition of trading in Nifty derivatives to NSEIFSC. "In this endeavour we are engaging with SGX and NSEIFSC members and international participants for seamless trading access in Gift City.

"With mutual growth and liquidity as our focus, we are working together to serve market participants around the world and create value for our customers. We are delighted that Gift City, India's first IFSC, shares our ambition to drive capital flows and economic growth. GIFT City has embarked on many initiatives to establish itself as a regional hub for international financial services, and a leading gateway for global capital flows into and out of India," said Loh Boon Chye, CEO, SGX.

<https://www.livemint.com/market/stock-market-news/singapore-exchange-opens-office-in-gift-city-nse-sgx-connect-may-start-in-jan-11634909082841.html>

Hindu Business Line

SGX inaugurates offshore office at GIFT-IFSC

22 October 2021

Set to launch GIFT Data Connect for access to real-time trade data

The Singapore Stock Exchange (SGX) on Friday inaugurated its first offshore office in India at International Financial Services Centre (IFSC) at GIFT City in Gandhinagar. This brings the nation closer to bringing popular trading products such as SGX Nifty Futures onto Indian soil.

SGX, through its India entity, SGX India Connect IFSC, also announced the upcoming launch of GIFT Data Connect — a market data infrastructure to set up the NSE IFSC-SGX Connect, which was announced about two years ago.

GIFT Data Connect allows SGX's international members to access real-time trading data of NSE's Nifty contracts conveniently and seamlessly.

The opening of the SGX office at GIFT City is expected to encourage other subsidiary companies from Singapore to establish their offices there.

In his comments, Tapan Ray, Managing Director, GIFT City, termed the entry of SGX to GIFT IFSC as a landmark step and hoped for "full fledge operation of the NSE - IFSC SGX connect to start around the Vibrant Gujarat Summit in January 2022."

Loh Boon Chye, CEO at SGX, said, "Through GIFT Data Connect, we will bring capital markets together in innovative and sustainable ways with the trust and efficiency that SGX is known for," he said, adding that through GIFT City, SGX looks to expanding its collaboration. The NSE IFSC-SGX Connect will facilitate investor access and enhance capital flows with Nifty at its heart.

Vikram Limaye, CEO, NSE, stated that the Market Data Connect would allow SGX members to read the price data of NIFTY derivatives products list on the NSE - IFSC in realtime. This, according to Limaye, "will help them to fine tune their trading strategies in preparation for the connect to go live."

“NSE along with SGX is committed to have the unified orderbook in NIFTY Products at GIFT City at the earliest,” he added.

Data connect infra NSE and SGX teams are working to set up the data connect infrastructure to ensure smooth transition of trading in Nifty derivatives to NSE-IFSC.

Injeti Srinivas, Chairman, International Financial Services Center - Authority (IFSCA) termed the development a win-win for SGX and NSE as it will further boost global capital flows and will support India’s endeavour to integrate the global financial systems and position IFSC as the gateway for capital flows into and out of country.

“A lot of investments are looking for reliable, sustainable destinations for investments. We will be a natural destination for sustainable finance flows,” he said adding that green finance, sustainable finance, fintech, social capital all these areas will have an important role in the backdrop of the challenging times of climate change.

<https://www.thehindubusinessline.com/news/sgx-inaugurates-offshore-office-at-gift-ifsc/article37122074.ece>

Indian Express

NSE-SGX platform may help Indian firms raise foreign capital: IFSCA

Tapan Ray, Group CEO of GIFT City, said the development between NSE and SGX will “chart the course for trading of SGX NIFTY products on Indian soil through the IFSC platform at GIFT City”.

22 October 2021

The NSE IFSC-SGX Connect platform that is expected to become operational in GIFT City by the end of 2021, could help Indian companies raise foreign capital in future, said Injeti Srinivas, chairperson, International Financial Services Centres Authority (IFSCA), on Friday.

Addressing the gathering at the formal opening of Singapore Exchange (SGX) offshore office in GIFT campus, Srinivas said, “Singapore is a well established and highly acknowledged global financial hub. As far as (GIFT) IFSC is concerned, it is India’s endeavour to integrate with the global financial system and position the IFSC as the gateway for capital flows in and out of the country... One of the most important prerequisites for India’s growth and aspiration to become a five trillion dollar economy, is global capital flows... A lot of investments are looking for reliable, sustainable destinations for investments, and I think India will be one of the preferred destinations.”

Talking about the NSE IFSC-SGX Connect — an initiative between National Stock Exchange (NSE) and SGX to collaborate in trading stock index based products, Srinivas said the platform is expected to become operational by the end of 2021.

“Right now it is for NIFTY products, but in future it can be a two-way process. Indian companies can also raise international capital from this exchange. Foreign companies, especially from south-Asia can raise capital here,” he added.

Loh Boon Chye, CEO of Singapore Exchange, in his virtual address said the formal opening of the SGX office in GIFT City will make the cooperation with NSE stronger. “We are also excited to announce the launch of our GIFT Data Connect, another significant achievement in delivering the NSE IFSC-SGX Connect. The GIFT Data Connect enables SGX international members to access real-time trading data of NIFTY contracts..., giving investors unrivalled insights into India’s equity markets,” the SGX official said.

Vikram Limaye, MD and CEO of NSE, said the launch of the market Data Connect brings NSE IFSC-SGX connect one step closer to operationalising. “This market Data Connect will allow SGX members to read the price data of NIFTY derivatives products at NSE IFSC real-time. It will help them fine-tune their trading strategies in preparation for the connect to go live... Our teams are working closely to set up the Connect infrastructure to ensure smooth transition of trading derivatives through NSE IFSC.”

Limaye said the NSE IFSC SGX connect showcases the “close cooperation” between India and Singapore where the progress is being supported at the highest levels of both the governments.

Tapan Ray, Group CEO of GIFT City, said the development between NSE and SGX will “chart the course for trading of SGX NIFTY products on Indian soil through the IFSC platform at GIFT City”. “The landmark step will not only attract global investors and increase the participant base, but will also encourage many more offshore entities to establish their presence in GIFT City... Connectivity across two international platforms — one at GIFT City and other at Singapore... will augment capital market flows between India and rest of the world,” Ray added.

Cheong Ming Foong, Consul General of Singapore in Mumbai, said the SGX office in GIFT City is a “concrete manifestation” of the excellent relationship between Singapore and India. He said the project will enhance investments and capital markets flows into India. He said the full fledged operation of NSE IFSC-SGX Connect is likely to only around Vibrant Gujarat summit that will be held in the earlier part of January 2022.

<https://indianexpress.com/article/cities/ahmedabad/new-platform-to-help-india-raise-foreign-capital-by-end-of-21-ifsc-chairperson-7585315/>

Money9

NSE inks deal with SGX; check details

Contracts based on NSE's Bank Nifty Index are also to be traded on SGX
23 October 2021

National Stock Exchange (NSE) has signed a deal with the Singapore Stock Exchange (SGX) which would enable investors to trade all derivative contracts based on the NSE's products at Gujarat's GIFT City. The deal comes three years after leading Indian stock exchanges threatened to cut its ties with the Singapore stock exchange, owing to fears that such trading would make global investors jumping from Indian bourses to foreign bourses.

Other derivative contracts to be traded soon

The new arrangement between NSE and SGX will allow investors from around the world to trade in investors based on Indian stocks and indices on a platform that is under India's jurisdiction. It will be working from early morning for investors in Japan and till late night for investors in US.

According to a release from the NSE, SGX India Connect IFSC also opened its office in GIFT city and announced that it would launch GIFT Data Connect in the day. Through this connectivity, global investors will get real-time access to Nifty's trading data.

At present, only Nifty futures contracts are traded on the Singapore exchange, of which SGX Nifty is the most popular one. Later, once the link between SGX and NSE stabilises, popular derivative contracts like SGX Nifty and products based on NSE's other indices could be traded on the new platform that will be run by SGX India Connect IFSC, the joint venture company.

Also, contracts based on NSE's Bank Nifty Index are also to be traded on SGX.

According to the publication, the opening up of new office and the data connection will enable global investors to use live NSE data to fine tune their trading strategies.

<https://www.money9.com/news/markets/nse-inks-deal-with-sgx-check-details-91670.html>

Bloomberg Quint

NSE-Singapore Exchange trading link set to go live early next year

22 October 2021



The National Stock Exchange of India Ltd.'s Singapore trading link through the international financial services centre in Gujarat will begin early next year. The NSE IFSC-SGX has opened its office at the GIFT City in Ahmedabad with the launch of the market-data connect between the two financial centres, NSE IFSC said in a statement. It will start disseminating data from NSE IFSC starting Nov. 1, Singapore Exchange Ltd. said in a statement.

It will start disseminating data from NSE IFSC starting Nov. 1, Singapore Exchange Ltd. said in a statement. All SGX members will get price data of Nifty derivatives at NSE IFSC in real time. The connect is likely to go live early January

around Vibrant Gujarat, according to the statements. The trading link will provide front-month data including open, high, low, last close and net change for three key products:

NSE IFSC Nifty 50 Index Futures

NSE IFSC Nifty Bank Index futures

NSE IFSC Nifty IT Index futures

The SGX has set up its special purpose vehicles at GIFT City and the exchanges are working to take the connect live ahead of schedule. Earlier, the software and hardware were expected to be in place by the end of the year and testing was scheduled to start in the January-March quarter.

Once the link is live, contracts mirroring Nifty products traded in Singapore will be transferred to the NSE IFSC platform in a staggered manner. Investors registered with the NSE IFSC will be allowed to trade in the SGX products. The Indian bourse already offers a Nifty dollar-based contract in GIFT City. The trading link includes two clearing corporations—one each in GIFT City and in Singapore.

The contracts will be settled in India and transferred to the SGX, allowing foreign investors to cross or transfer margins between accounts on the SGX platforms after squaring off positions. India will grandfather or exempt Singapore-registered clients from the KYC requirement and the two regulators have agreed to share information. The agreement between the NSE and the SGX had paved the way to withdraw arbitration proceedings initiated after India's largest bourse, along with domestic peers, in 2018 stopped sharing pricing data to protect index futures from shifting offshore.

<https://www.bloombergquint.com/markets/nse-singapore-exchange-trading-link-set-to-go-live-early-next-year>

CNBC TV18

Singapore Exchange opens offshore office at IFSC-GIFT City

22 October 2021

Singapore Exchange (SGX) on Friday announced the opening of its offshore office in India at the international financial services centre (IFSC) at GIFT City. In his virtual address, SGX Chief Executive Officer Loh Boon Chye also announced the launch of 'GIFT Data Connect', which will allow the SGX's international members to access real-time trading data of "Nifty contracts via our derivatives trading platform, giving investors unrivalled insights into India's equity market", according to an official statement.

Besides, the trading link between SGX and the National Stock Exchange (NSE) in GIFT City, better known as the NSE-IFSC SGX Connect, might get operational early next year. Incorporating international best practices, the NSE-IFSC SGX Connect will facilitate investor access and enhance capital flows with Nifty at its heart, he added.

The NSE IFSC-SGX Connect aims to bring together the trading of Nifty products to GIFT City and create a larger pool of liquidity, comprising international and home market participants. In his opening remarks during the launch, National Stock Exchange MD and CEO Vikram Limaye said the NSE along with SGX is committed to having a unified order book in NIFTY products at GIFT City at the earliest.

"The launch of the Market Data Connect is also an important milestone, which brings us one step closer towards operationalising the NSEIFSC-SGX Connect at GIFT international financial services centre (IFSC)," he said. Limaye added that this Market Data Connect will allow the SGX members to read the price data of NIFTY derivative products at NSEIFSC in real-time.

"Our teams are working closely to set up the Connect infrastructure to ensure a smooth transition of trading in NIFTY derivatives to NSE-IFSC. In this endeavour, we are engaging with SGX and NSE-IFSC members and international participants for seamless trading access in GIFT-City," Limaye said. "We look forward to the full-fledge operation of the NSE-IFSC SGX connect at GIFT city around the Vibrant Gujarat Summit likely to be held in January 2022," Tapan Ray, MD and Group CEO, GIFT City, was quoted in a statement issued by NSE.

"We are also seeing the launch of GIFT Data Connect, which is the key element of the overall operationalisation of the NSE-IFSC SGX Connect. This will help in bringing GIFT City closer to the global investor community and it will create a forum for giving a greater insight into the Indian equity market," he added. IFSC Authority Chairman Injeti Srinivas said that with this further progress which "we have made by setting up this subsidiary of SGX in GIFT IFSC and also opening up of GIFT Data connect, we should be able to operationalise and commence by the year-end".

In September 2020, the NSE and the SGX had entered into a formal agreement to cement the key terms for operationalising the NSE IFSC-SGX Connect. In addition, they also withdraw the arbitration proceedings.

<https://www.cnbc18.com/market/singapore-exchange-opens-offshore-office-at-ifsc-gift-city-11199442.htm>

Zee Business

Singapore Exchange opens offshore office at IFSC-GIFT City

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<https://www.zeebiz.com/companies/news-singapore-exchange-opens-offshore-office-at-ifsc-gift-city-168575>

The Week

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22 October 2021

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In his virtual address, SGX Chief Executive Officer Loh Boon Chye also announced the launch of 'GIFT Data Connect', which will allow the SGX's international members to access real-time trading data of "Nifty contracts via our derivatives trading platform, giving investors unrivalled insights into India's equity market", according to an official statement.

Besides, the trading link between SGX and the National Stock Exchange (NSE) in GIFT City, better known as the NSE-IFSC SGX Connect, might get operational early next year.

Incorporating international best practices, the NSE-IFSC SGX Connect will facilitate investor access and enhance capital flows with Nifty at its heart, he added.

The NSE IFSC-SGX Connect aims to bring together the trading of Nifty products to GIFT City and create a larger pool of liquidity, comprising international and home market participants.

In his opening remarks during the launch, National Stock Exchange MD and CEO Vikram Limaye said the NSE along with SGX is committed to having a unified order book in NIFTY products at GIFT City at the earliest.

"The launch of the Market Data Connect is also an important milestone, which brings us one step closer towards operationalising the NSEIFSC-SGX Connect at GIFT international financial services centre (IFSC)," he said.

Limaye added that this Market Data Connect will allow the SGX members to read the price data of NIFTY derivative products at NSEIFSC in real-time.

"Our teams are working closely to set up the Connect infrastructure to ensure a smooth transition of trading in NIFTY derivatives to NSE-IFSC. In this endeavour, we are engaging with SGX and NSE-IFSC members and international participants for seamless trading access in GIFT-City," Limaye said.

"We look forward to the full-fledge operation of the NSE-IFSC SGX connect at GIFT city around the Vibrant Gujarat Summit likely to be held in January 2022," Tapan Ray, MD and Group CEO, GIFT City, was quoted in a statement issued by NSE.

"We are also seeing the launch of GIFT Data Connect, which is the key element of the overall operationalisation of the NSE-IFSC SGX Connect. This will help in bringing GIFT City closer to the global investor community and it will create a forum for giving a greater insight into the Indian equity market," he added.

IFSC Authority Chairman Injeti Srinivas said that with this further progress which "we have made by setting up this subsidiary of SGX in GIFT IFSC and also opening up of GIFT Data connect, we should be able to operationalise and commence by the year-end".

In September 2020, the NSE and the SGX had entered into a formal agreement to cement the key terms for operationalising the NSE IFSC-SGX Connect. In addition, they also withdraw the arbitration proceedings.

<https://www.theweek.in/wire-updates/business/2021/10/22/dcm42-biz-gift-city-singapore-exchange.html>

NSE ने SGX के साथ किया करार, पढ़िए इससे जुड़ी डिटेल्स

NSE और SGX के बीच नई व्यवस्था निवेशकों को भारतीय शेयरों और इंडेक्स के आधार पर ट्रेडिंग करने की अनुमति देगी।

Money9 Hindi | Publish Date - October 24, 2021 / 11:31 AM IST | [f](#) [t](#) [w](#) [in](#) [a](#)

नेशनल स्टॉक एक्सचेंज (NSE) ने सिंगापुर स्टॉक एक्सचेंज (SGX) के साथ एक समझौते पर हस्ताक्षर किए हैं। जो निवेशकों को गुजरात की गिफ्ट सिटी में NSE के प्रोडक्ट्स के आधार पर सभी डेरिवेटिव कॉन्ट्रैक्ट का व्यापार करने में सक्षम बनाता है। यह सौदा प्रमुख भारतीय स्टॉक एक्सचेंजों द्वारा सिंगापुर स्टॉक एक्सचेंज के साथ अपने कॉन्ट्रैक्ट को खत्म करने की धमकी के 3 साल बाद आता है, इस डर से कि इस तरह के व्यापार से ग्लोबल इनवेस्टर्स भारतीय बाजारों से विदेशी बाजारों में कूद जाएंगे।

अन्य डेरिवेटिव कॉन्ट्रैक्ट से जल्द कारोबार होगा

Advertisement

NSE और SGX के बीच नई व्यवस्था दुनिया भर के निवेशकों को भारतीय शेयरों और इंडेक्स के आधार पर भारत के अधिकार क्षेत्र में आने वाले प्लेटफॉर्म पर निवेशकों को व्यापार करने की अनुमति देगी। यह जापान में निवेशकों के लिए सुबह से और अमेरिका में निवेशकों के लिए देर रात तक काम करेगा।

NSE की विज्ञप्ति के अनुसार, SGX India Connect IFSC ने भी GIFT शहर में अपना ऑफिस खोला और ऐलान किया कि वह दिन में GIFT डेटा कनेक्ट लॉन्च करेगा। इस कनेक्टिविटी के जरिए, ग्लोबल निवेशकों को निफ्टी के ट्रेडिंग डेटा तक रीयल-टाइम पहुंच प्राप्त होगी।

फिलहाल सिंगापुर एक्सचेंज पर केवल निफ्टी फ्यूचर्स कॉन्ट्रैक्ट्स का कारोबार होता है, जिनमें से SGX निफ्टी सबसे पसंदीदा है। बाद में, एक बार जब SGX और NSE के बीच का लिंक स्टेबल हो जाता है, तो SGX निफ्टी जैसे पसंदीदा डेरिवेटिव कॉन्ट्रैक्ट्स और NSE के दूसरे सूचकांकों पर आधारित प्रोडक्ट को नए प्लेटफॉर्म पर कारोबार

किया जा सकता है, जो ज्वाइंट वेंचर कंपनी SGX इंडिया कनेक्ट IFSC द्वारा चलाया जाएगा।

साथ ही NSE के बैंक निफ्टी इंडेक्स पर आधारित कॉन्ट्रैक्ट का भी SGX पर कारोबार किया जाना है।

पब्लिकेशन के मुताबिक, नए ऑफिस के खुलने और डेटा कनेक्शन से ग्लोबल निवेशक अपनी ट्रेडिंग रणनीतियों को बेहतर बनाने के लिए लाइव एनएसई डेटा का उपयोग करने में सक्षम होंगे।

<https://hindi.money9.com/markets/nse-tie-up-with-sgx-know-all-details-here-42375.html>

Businessworld

Singapore Exchange opens offshore office at IFSC-GIFT City

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<http://www.businessworld.in/article/Singapore-Exchange-Opens-Offshore-Office-At-IFSC-GIFT-City/23-10-2021-409637/>

Devdiscourse

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<https://www.devdiscourse.com/article/business/1778108-singapore-exchange-opens-offshore-office-at-ifsc-gift-city>

Navjeevan Express

Singapore Exchange opens offshore office at IFSC-GIFT City

24 October 2021



The proposed trading link between Singapore Exchange (SGX) and the National Stock Exchange (NSE) at the GIFT City IFSC could become operational early next year.

Known as NSE-SGX Gift Connect, it will enable the Singapore bourse's clients to trade in Nifty derivatives at the NSE IFSC. Nifty derivatives contracts are among the most traded on the SGX. They are used by global investors to hedge their India exposure.



“We look forward to full-fledged operation of the NSE IFSC-SGX connect at GIFT City around the Vibrant Gujarat Summit likely to be held in January 2022,” said Tapan Ray, managing director and group chief executive officer, GIFT City.

He was speaking at an event organised to mark the inauguration of SGX’s office at GIFT City, which will also house a data centre — Market Data Connect.

“With this further progress, which we have made by setting up this subsidiary of SGX in GIFT IFSC and also opening up of GIFT Data connect, we should be able to operationalise and commence by the year end,” said Injeti Srinivas, chairman, IFSC Authority. The NSE-SGX GIFT City connect has been in the works for many years now. It was proposed after Indian bourses decided to end licensing agreements with their foreign counterparts in 2018.

“The launch of the Market Data Connect brings us one step closer towards operationalising the NSE IFSC -SGX connect at GIFT IFSC. This will allow the SGX members to read the price data of Nifty derivative products at NSE IFSC in real time, which will help them to fine tune their trading strategies in preparation for the connect to go live,” said Vikram Limaye, MD and CEO, NSE. Loh Boon Chye, CEO, SGX, added: “The GIFT Data Connect enables SGX’s international members to access real-time trading data of Nifty contracts via our derivatives trading platform, giving investors unrivalled insights into India’s equity market.”

<https://navjeevanexpress.com/nse-sgx-gift-city-connect-could-go-live-around-vibrant-gujarat-next-january/>

Hindu Business Line

Nifty deal

24 October 2021

The process to transition Nifty contracts traded on Singapore Exchange to GIFT should be smoothened. The resolution of the long-standing dispute over trading of Nifty contracts on the Singapore stock exchange appears near at hand with the establishment of GIFT Data Connect, which allows international traders in Singapore to access live trading data from the NSE IFSC. The next step is commencement of trading of the SGX Nifty contracts on the GIFT City exchange; the Centre should do all it can to smoothen the transition. The Nifty futures trading on the SGX has grown over the years and now account for a substantial portion of the total turnover. This migration of volume from Indian bourses not only impacted domestic liquidity, but also resulted in a loss to the Indian exchequer. The dispute intensified in 2018 when the domestic bourses stopped providing live data feed to SGX. The Singapore bourse retaliated, creating an index mimicking the Nifty50 which could be traded on the SGX. With the issue entering international arbitration, a resolution appeared far away. But the issue is moving towards an amicable settlement with both exchanges agreeing to shift the trading of the contracts under dispute to the NSE platform in the GIFT City in a way that is beneficial to both NSE and SGX.

The establishment of the GIFT Data Connect is the first step in rolling out the transition. It is heartening to note that efforts are being made to commence trading of the contracts in GIFT city by early next year. The SGX office set up in the IFSC will help route the trades from Singapore to India; international investors trading in Singapore would soon be transacting on NSE’s exchange platform in the Indian offshore financial centre. The Centre has created a very competitive ecosystem in the GIFT IFSC through tax waivers and concessions, exemptions from the Companies Act, establishing an international dispute resolution mechanism and a unified regulator in the IFSC. With the basic building blocks in place, it’s now time to work towards attracting foreign investors. This is a challenging task since

international investors typically gravitate towards offshore centres with higher participation, where price discovery is better and bid-ask spreads are lower. The transfer of traders and investors in SGX Nifty contracts to the GIFT IFSC can help provide the critical mass to build a sustainable pool of investors. This influx of new investors will be beneficial since they are quite likely to invest in other indices, stocks and bonds issued and traded on the Indian offshore centre.

The RBI and the Centre should ensure that procedures for registration of investors transitioning from Singapore is as smooth as in other offshore centres. Regulators need to bear in mind that experience of these investors is likely to act as a guidepost for future investors. The infrastructure should be tested well to ensure glitch-free trading experience. Finally, foreign investors prefer jurisdiction with policy certainty, therefore policy flip-flops should be avoided.

<https://www.thehindubusinessline.com/opinion/editorial/nifty-deal/article37151575.ece>

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HALFTIME REPORT



ON THE PHONE
ATUL GANATRA
CHAIRMAN
CAI

COTTON

(Lk Bales)

335
78

Domestic Consumption Exports

#Cotton Assoc Of India

Fri, 22 Oct

NIFTY 50 181

SENSEX 60903.49

973.00 ▼ 3.85 **SAIL** 116.40 ▼ 2.05

AIUS 1208.90 ▲ 28.70



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ET Now

FIRST ON ET NOW

MIXED Q2 FOR BIOCON



BIOCON Q2, YoY

Sales (₹ Cr)	PAT (₹ Cr)
1840.4	169
▲ 5.5%	▼ 18%
1745	138



JUST NOW
 GIFT Data Connect another milestone in delivering NSE IFSC-SGX Connect



MCX COMPLEX

12185.00

▲ 36.43

AdaniPorts 767.40 ▼ 11.95

AdaniPow 11.45

HDFCBk 1690.70 ▲ 14.40

ET LIVE

NOW 12:52 PM

The image shows a screenshot of a CNBC Bajar news broadcast. A female anchor with long dark hair, wearing a yellow top, is centered in the frame. The background features a blue and green abstract graphic with lines and shapes. At the top, there are three boxes showing stock prices for CANARA BANK (198.30, -1.30), CENTRAL BK OF INDIA (23.00, Unch), and CITY UNION BK (167.85, -2.55). Below the anchor, there is a yellow banner with the text "GIFT Data Connect લોન્ચની જાહેરાત કરી". To the right of the banner, there is a box showing "નિફ્ટી 50 OCT Fut" at 18163.0 and "SILVER" at 24.27. At the bottom, there are several stock price updates: "150.65 ▼ 3.95", "RIL TTD 31.07 m 2626.1 ▲ 3.60", "176.15 ▼ 6.25", and "CocShip TTD 321.06 m 355.05 ▲ 1.". The CNBC logo and the text "CNBC બજાર" are visible in the bottom right corner.

Stock	Price	Change
CANARA BANK	198.30	-1.30
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Hindu Business Line**Nifty deal**

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Scan & Share



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Asian Age

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Deccan Chronicle

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સિંગાપોર એક્સ. IFSC- ગિફ્ટ સિટી ખાતે ઓફિસ શરૂ કરી

અમદાવાદ। સિંગાપોર એક્સચેન્જ (SGX) આજે ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી (ગિફ્ટ સિટી)માં પોતાનું કાર્યાલય ખોલવાની સાથે એસજીએક્સ ઇન્ડિયા કનેક્ટ આઈએફએસસી પ્રાઇવેટ લિમિટેડ લોન્ચ કર્યા છે. સાથે સાથે ગિફ્ટ ડેટા કનેક્ટના આગામી લોન્ચિંગની પણ જાહેરાત કરી છે. જે એનએસઈ આઈએફએસસી-એસજીએક્સ કનેક્ટ કરે છે. એસજીએક્સ આંતરરાષ્ટ્રીય નાણાકીય સેવા કેન્દ્રો ઓથોરિટી (આઈએફએસસી ઓથોરિટી), ગિફ્ટ એસઈએડ અને ગિફ્ટ સિટી તથા નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા (NSE)ના સહયોગ સાથે ગિફ્ટ સિટીમાં એસજીએક્સની સ્થાપનાને બનાવવામાં મદદ કરી છે.

Navgujarat Samay

સિંગાપોર એક્સચેન્જે ગિફ્ટ સિટીમાં ડેટા કનેક્ટ શરૂ કર્યું

નવગુજરાત સમય > અમદાવાદ

સિંગાપોર એક્સચેન્જ (SGX) ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી(ગિફ્ટ સિટી)માં કાર્યાલય ખોલવાની સાથે એસજીએક્સ ઇન્ડિયા કનેક્ટ આઈએફએસસી પ્રાઇવેટ લિમિટેડનું ઉદ્ઘાટન કર્યું હતું. ગિફ્ટ ડેટા કનેક્ટના લોન્ચિંગની પણ જાહેરાત કરાઈ હતી. ગિફ્ટ ડેટા કનેક્ટ દ્વારા, વૈશ્વિક રોકાણકારો નિફ્ટી ટ્રેડિંગ ડેટાની રિયલ-ટાઇમ એક્સેસ અને વિશ્વની સૌથી રોમાંચક તકોમાં એક ભારતના ઇક્વિટી માર્કેટ પર પણ ફોકસ કરી શકે છે. આ નવી શરૂઆત ભારત અને સિંગાપોરના મૂડી બજારની કાર્યક્ષમતાને એકબીજાની નજીક લાવશે.

ગિફ્ટ સિટી ખાતે શરૂ કરવામા આવેલી આ શરૂઆત માત્ર એસજીએક્સ માટે જ નહીં પણ નાણાકીય બજારોમાં ભારત સાથે સિંગાપોરના સંબંધો માટે

સીમાચિહ્ન બનશે એમ જણાવીને સિંગાપોર એક્સચેન્જના સીઈઓ લોહ બુન ચીએ જણાવ્યું હતું કે, ગિફ્ટ ડેટા કનેક્ટથી અમે બન્ને દેશના કેપિટલ માર્કેટને એકબીજાની નજીક લાવીશું અને એસજીએક્સ જેના માટે જાણીતું છે તે વિશ્વાસ અને ક્ષમતાનો ઉમેરો કરીશું. એસજીએક્સ અને એનએસઈ બે દાયકાથી ભાગીદાર છે, રોકાણકારોની પહોંચ વધારવા અને ભારતના મૂડી બજારોનું આંતરરાષ્ટ્રીયકરણ કરવા માટે સાથે મળીને કામ કરી રહ્યા છે. નિફ્ટી 50 વૈશ્વિક સંસ્થાઓ માટે પરિચિત બેન્ચમાર્ક બની ગયું છે એમ જણાવીને એનસએઈના એમડી અને સીઈઓ વિક્રમ લિમયેએ જણાવ્યું હતું કે, સિંગાપોર એક્સચેન્જ સાથેના સહયોગને વિસ્તૃત કરવા આતુર છીએ. અમે વિશ્વભરના બજાર સહભાગીઓને સર્વિસ આપવા અને અમારા ગ્રાહકો માટે મૂલ્યના સર્જન માટે સાથે મળીને કામ કરી રહ્યા છીએ.

એસજીએક્સની ગિફ્ટ સિટી ઓફિસનું ઉદ્ઘાટન અને ગિફ્ટ ડેટા કનેક્ટ લોન્ચ



સિંગાપોર એક્સચેન્જ (SGX) આજે ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક પ્રસિટી (ગિફ્ટ સિટી)માં પોતાનું કાર્યાલય ખોલવાની સાથે એસજીએક્સ ઇન્ડિયા કનેક્ટ આઈએફએસસી પ્રાઇવેટ લિમિટેડનું ઉદ્ઘાટન કરીને ઉત્સાહિત છે. અમે ગિફ્ટ ડેટા કનેક્ટના આગામી લોન્ચિંગની પણ જાહેરાત કરી રહ્યા છીએ-જે

એનએસઈ આઈએફએસસી-એસજીએક્સ કનેક્ટ પહોંચાડવામાં અન્ય સીમાચિહ્નરૂપ છે. એસજીએક્સ આંતરરાષ્ટ્રીય નાણાકીય સેવા કેન્દ્રો ઓથોરિટી (આઈએફએસસી ઓથોરિટી), ગિફ્ટ એ સઈએડ અને ગિફ્ટ સિટીના અધિકારીઓ તેમજ અમારા લાંબા ગાળાના ભાગીદાર નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા

(NSE) ના સમર્થનની પ્રશંસા કરે છે, જેમણે ગિફ્ટ સિટીમાં એસજીએક્સની હાજરીમાં સ્થાપનાને સુવિધાજનક બનાવવામાં મદદ કરી છે.

Inauguration of SGX's GIFT City office



Ahmedabad, Singapore Exchange (SGX) is pleased to inaugurate SGX India Connect IFSC Pte Ltd. today with the opening of our office in Gujarat International Finance Tec-City (GIFT City). We are also announcing the upcoming launch of GIFT Data Connect - another milestone in delivering the NSE IFSC-SGX Connect. SGX deeply appreciates the support from the International Financial Services Centres Authority (IFSC Authority), GIFT SEZ and GIFT City officials, as well as our long-term partner the National Stock Exchange of India (NSE), who have helped to facilitate the establishment of SGX's presence in GIFT City. Through GIFT Data

Connect, global investors can keep a finger on the pulse of India's equity market, with real-time access to Nifty trading data and unrivalled insights into one of the world's most exciting opportunities. This innovative link will bring our capital markets together with greater trust and efficiency. We mark a milestone not only for SGX, but for Singapore's ties with India in the financial markets. SGX and NSE have been partners for over two decades, working together to enhance investor access and internationalise India's capital markets. The Nifty 50 has become a benchmark familiar to global institutions that we can all be proud of. (19-10)

Western Times

SGX opens office in India's Gift City; to launch Gift Data Connect

Gandhinagar, Singapore Exchange (SGX) is pleased to inaugurate SGX India Connect IFSC Pte Ltd. today with the opening of our office in Gujarat International Finance Tec-City (GIFT City). We are also announcing the upcoming launch of GIFT Data Connect - another milestone in delivering the NSE IFSC-SGX Connect. SGX deeply appreciates the support from the International Financial Services Centres Authority (IFSC Authority), GIFT SEZ and GIFT City officials, as well as our long-term partner the National Stock Exchange of India (NSE), who have helped to facilitate the establishment of SGX's presence in GIFT City. Through

GIFT Data Connect, global investors can keep a finger on the pulse of India's equity market, with real-time access to Nifty trading data and unrivalled insights into one of the world's most exciting opportunities. This innovative link will bring our capital markets together with greater trust and efficiency. We mark a milestone not only for SGX, but for Singapore's ties with India in the financial markets. SGX and NSE have been partners for over two decades, working together to enhance investor access and internationalise India's capital markets. The Nifty 50 has become a benchmark familiar to global institutions that we can all be proud of.

Through GIFT City, we look forward to expanding our collaboration. With mutual growth and liquidity as our focus, we are working together to serve market participants around the world and create value for our customers. Incorporating international best practices, the NSE IFSC-SGX Connect will facilitate investor access and enhance capital flows with Nifty at its heart. As Asia's pioneering central counterparty, SGX is proud to be part of the GIFT City community working to connect the world to India. We are delighted that GIFT City, India's first IFSC, shares our ambition to drive capital flows and economic growth.

એસજીએક્સની ગિફ્ટ સિટી ઓફિસનું ઉદ્ઘાટન અને ગિફ્ટ ડેટા કનેક્ટ લોન્ચ



સિંગાપોર એક્સચેન્જ (SGX) આજે ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી (ગિફ્ટ સિટી)માં પોતાનું કાર્યાલય ખોલવાની સાથે એસજીએક્સ ઇન્ડિયા કનેક્ટ આઈએફએસસી પ્રાઇવેટ લિમિટેડનું ઉદ્ઘાટન કરીને ઉત્સાહિત છે. અમે ગિફ્ટ ડેટા કનેક્ટના આગામી લોન્ચિંગની પણ જાહેરાત કરી રહ્યા છીએ-જે એનએસઈ આઈએફએસસી-એસજીએક્સ કનેક્ટ પહોંચાડવામાં અન્ય સીમાચિહ્નરૂપ છે. એસજીએક્સ આંતરરાષ્ટ્રીય નાણાકીય સેવા કેન્દ્રો

ઓથોરિટી (આઈએફએસસી ઓથોરિટી), ગિફ્ટ એસઈએડ અને ગિફ્ટ સિટીના અધિકારીઓ તેમજ અમારા લાંબા ગાળાના ભાગીદાર નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા (NSE) ના સમર્થનની પ્રશંસા કરે છે, જેમણે ગિફ્ટ સિટીમાં એસજીએક્સની હાજરીમાં સ્થાપનાને સુવિધાજનક બનાવવામાં મદદ કરી છે. ગિફ્ટ ડેટા કનેક્ટ દ્વારા, વૈશ્વિક રોકાણકારો નિફ્ટી ટ્રેડિંગ ડેટાની રિયલ-ટાઈમ એક્સેસ અને વિશ્વની સૌથી રોમાંચક તકોમાંની એક આંતરદેશિ સાથે સાથે ભારતના ઇક્વિટી માર્કેટની નાડી પર આંગળી રાખી શકે છે. આ નવીન કડી અમારા મૂડી બજારોને વધુ આત્મવિશ્વાસ અને કાર્યક્ષમતા સાથે નજીક લાવશે.

અમે માત્ર એસજીએક્સ માટે જ નહીં, પણ નાણાકીય બજારોમાં ભારત સાથે સિંગાપોરના સંબંધો માટે સીમાચિહ્નરૂપ છીએ.

Rakhewal

એસજીએક્સની ગિફ્ટ સિટી ઓફિસનું ઉદ્ઘાટન અને ગિફ્ટ ડેટા કનેક્ટ લોન્ચ



સિંગાપોર એક્સચેન્જ ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી (ગિફ્ટ સિટી)માં પોતાનું કાર્યાલય ખોલવાની સાથે એસજીએક્સ ઇન્ડિયા કનેક્ટ આઈએફએસસી પ્રાઇવેટ લિમિટેડનું ઉદ્ઘાટન કરીને ઉત્સાહિત છે. એસજીએક્સ આંતર-રાષ્ટ્રીય નાણાકીય સેવા કેન્દ્રો ઓથોરિટી (આઈએફએસસી ઓથોરિટી), ગિફ્ટ એસઈએડ અને ગિફ્ટ સિટીના અધિકારીઓ તેમજ અમારા લાંબા ગાળાના ભાગીદાર નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા ના સમર્થનની પ્રશંસા કરે છે, જેમણે ગિફ્ટ સિટીમાં એસજીએક્સની હાજરીમાં સ્થાપનાને સુવિધાજનક બનાવવામાં મદદ કરી છે. ગિફ્ટ ડેટા કનેક્ટ દ્વારા, વૈશ્વિક રોકાણકારો નિફ્ટી ટ્રેડિંગ ડેટાની રિયલ-ટાઈમ એક્સેસ અને વિશ્વની સૌથી રોમાંચક તકોમાંની એક આંતરદેશિ સાથે સાથે ભારતના ઇક્વિટી માર્કેટની નાડી પર આંગળી રાખી શકે છે. આ નવીન કડી અમારા મૂડી બજારોને વધુ આત્મવિશ્વાસ અને કાર્યક્ષમતા સાથે નજીક લાવશે. એસજીએક્સ અને એનએસઈ બે દાયકાથી ભાગીદાર છે, રોકાણકારોની પહોંચ વધારવા અને ભારતના મૂડી બજારોનું આંતરરાષ્ટ્રીયકરણ કરવા માટે સાથે મળીને કામ કરી રહ્યા છે. નિફ્ટી ૫૦ વૈશ્વિક સંસ્થાઓ માટે પરિચિત બેન્ચમાર્ક બની ગયું છે જેના પર આપણે બધા ગર્વ અનુભવી શકીએ છીએ.

એસજીએક્સની ગિફ્ટ સિટી ઓફિસનું ઉદ્ઘાટન અને ગિફ્ટ ડેટા કનેક્ટ લોન્ચ

સિંગાપોર એક્સચેન્જ (જીએ) આજે ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી (ગિફ્ટ સિટી)માં પોતાનું કાર્યાલય ખોલવાની સાથે એસજીએક્સ ઇન્ડિયા કનેક્ટ આઈએફએસસી પ્રાઈવેટ લિમિટેડનું ઉદ્ઘાટન કરીને ઉત્સાહિત છે. અમે ગિફ્ટ ડેટા કનેક્ટના આગામી લોન્ચિંગની પણ જાહેરાત કરી રહ્યા છીએ - જે એનએસઈ આઈએફએસસી-એસજીએક્સ કનેક્ટ પહોંચાડવામાં અન્ય સીમાચિહ્નરૂપ છે.

એસજીએક્સ આંતરરાષ્ટ્રીય નાણાકીય સેવા કેન્દ્રો ઓથોરિટી (આઈએફએસસી ઓથોરિટી), ગિફ્ટ એસઈએડ અને ગિફ્ટ સિટીના અધિકારીઓ તેમજ અમારા લાંબા ગાળાના ભાગીદાર નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા (ડ્રજીઈ)



ના સમર્થનની પ્રશંસા કરે છે, જેમણે ગિફ્ટ સિટીમાં એસજીએક્સની હાજરીમાં સ્થાપનાને સુવિધાજનક બનાવવામાં મદદ કરી છે.

ગિફ્ટ ડેટા કનેક્ટ દ્વારા, વૈશ્વિક રોકાણકારો નિકેટી ટ્રેડિંગ ડેટાની રિયલ-ટાઈમ એક્સેસ અને વિશ્વની સૌથી રોમાંચક તકોમાંની એક આંતરદેશિ સાથે સાથે ભારતના ઇક્વિટી માર્કેટની નાડી પર આંગળી રાખી શકે છે. આ નવીન કડી અમારા મૂડી બજારોને વધુ આત્મવિશ્વાસ અને કાર્યક્ષમતા સાથે નજીક લાવશે.

અમે માત્ર એસજીએક્સ માટે જ નહીં, પણ નાણાકીય બજારોમાં ભારત સાથે સિંગાપોરના સંબંધો માટે સીમાચિહ્નરૂપ છીએ. એસજીએક્સ અને એનએસઈ બે દાયકાથી ભાગીદાર છે, રોકાણકારોની પહોંચ વધારવા અને ભારતના મૂડી બજારોનું આંતરરાષ્ટ્રીયકરણ કરવા માટે સાથે મળીને કામ કરી રહ્યા છે. નિકેટી પૉ વૈશ્વિક સંસ્થાઓ માટે પરિચિત બેન્ચમાર્ક બની ગયું છે જેના પર આપણે બધા ગર્વ અનુભવી શકીએ છીએ.

Subah Savera

એસજીએક્સની ગિફ્ટ સિટી ઓફિસનું ઉદ્ઘાટન અને ગિફ્ટ ડેટા કનેક્ટ લોન્ચ

સિંગાપોર એક્સચેન્જ (SGX) આજે ગુજરાત ઇન્ટરનેશનલ ફાઇનાન્સ ટેક-સિટી (ગિફ્ટ સિટી)માં પોતાનું કાર્યાલય ખોલવાની સાથે એસજીએક્સ ઇન્ડિયા કનેક્ટ આઈએફએસસી પ્રાઇવેટ લિમિટેડનું ઉદ્ઘાટન કરીને ઉત્સાહિત છે. અમે ગિફ્ટ ડેટા કનેક્ટના આગામી લોન્ચિંગની પણ જાહેરાત કરી રહ્યા છીએ-જે એનએસઈ આઈએફએસસી-એસજીએક્સ કનેક્ટ પહોંચાડવામાં અન્ય સીમાચિહ્નરૂપ છે.

એસજીએક્સ આંતરરાષ્ટ્રીય નાણાકીય સેવા કેન્દ્રો ઓથોરિટી (આઈએફએસસી ઓથોરિટી), ગિફ્ટ એસઈએડ અને ગિફ્ટ સિટીના અધિકારીઓ તેમજ અમારા લાંબા ગાળાના ભાગીદાર નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા (NSE) ના સમર્થનની પ્રશંસા કરે છે, જેમણે ગિફ્ટ સિટીમાં એસજીએક્સની હાજરીમાં સ્થાપનાને સુવિધાજનક બનાવવામાં મદદ કરી છે.

ગિફ્ટ ડેટા કનેક્ટ દ્વારા, વૈશ્વિક રોકાણકારો નિફ્ટી ટ્રેડિંગ ડેટાની રિયલ-ટાઇમ એક્સેસ અને વિશ્વની



સૌથી રોમાંચક તકોમાંની એક આંતરદેશિ સાથે સાથે ભારતના ઇક્વિટી માર્કેટની નાડી પર આંગળી રાખી શકે છે. આ નવીન કડી અમારા મૂડી બજારોને વધુ આત્મવિશ્વાસ અને કાર્યક્ષમતા સાથે નજીક લાવશે. અમે માત્ર એસજીએક્સ માટે જ નહીં, પણ નાણાકીય બજારોમાં ભારત સાથે સિંગાપોરના સંબંધો માટે સીમાચિહ્નરૂપ છીએ.

એસજીએક્સ અને એનએસઈ બે દાયકાથી ભાગીદાર છે, રોકાણકારોની પહોંચ વધારવા અને ભારતના મૂડી બજારોનું આંતરરાષ્ટ્રીયકરણ કરવા માટે સાથે મળીને કામ કરી રહ્યા છે. નિફ્ટી ૫૦

વૈશ્વિક સંસ્થાઓ માટે પરિચિત બેન્ચમાર્ક બની ગયું છે જેના પર આપણે બધા ગર્વ અનુભવી શકીએ છીએ. ગિફ્ટ સિટી દ્વારા, અમે અમારા સહયોગને વિસ્તૃત કરવા આતુર છીએ. અમારા ધ્યાન તરીકે પરસ્પર વૃદ્ધિ અને પ્રવાહિતા સાથે, અમે વિશ્વભરના બજાર સહભાગીઓને સેવા આપવા અને અમારા ગ્રાહકો માટે મૂલ્ય બનાવવા માટે સાથે મળીને કામ કરી રહ્યા છીએ. આંતરરાષ્ટ્રીય શ્રેષ્ઠ પ્રણાલીઓનો સમાવેશ કરીને, એનએસઈ આઈએફએસસી-એસજીએક્સ કનેક્ટ રોકાણકારની પહોંચને સરળ બનાવશે અને નિફ્ટી સાથે તેના મૂડી પ્રવાહને વધારશે.

The Business Times

SGX opens office in India's Gift City; to launch Gift Data Connect for real-time Nifty data insight

22 October 2021

SINGAPORE Exchange (SGX) on Friday (Oct 22) announced the official opening of its SGX-International Financial Services Centre (IFSC) office in India's Gujarat International Finance Tec-City (Gift City). The office will kick-start SGX India Connect IFSC, a special purpose vehicle that will facilitate SGX's upcoming connect with India's National Stock Exchange (NSE).

The bourse said it also intends to launch Gift Data Connect, which will provide SGX's international members with access to real-time trading data of Nifty contracts via its derivatives trading platform. This will give investors "unrivalled insights into India's equity market", it said.

The upcoming NSE IFSC-SGX Connect aims to bring together the trading of Nifty products in Gift City and create a larger pool of liquidity comprising international and home market participants.

NSE managing director and chief executive officer (CEO) Vikram Limaye said that this is currently being implemented with the guidance of IFSC Authority, with NSE and SGX committed to making it operational "at the earliest".

In his opening remarks at the inauguration of the Gift City office on Oct 22, CEO Loh Boon Chye said the new office brings the bourse's cooperation with NSE, its long-term partner, "ever closer".

Gift Data Connect also represents another significant achievement in delivering the NSE IFSC-SGX Connect, he added. NSE's Limaye said he expects Gift Data Connect to help SGX members "fine-tune their trading strategies in preparation for the connect to go live".

Loh noted: "Incorporating international best practices, the NSE IFSC-SGX Connect will facilitate investor access and enhance capital flows with Nifty at its heart. Through Gift Data Connect, we will bring capital markets together in innovative and sustainable ways, with the trust and efficiency that SGX is known for."

<https://www.businesstimes.com.sg/companies-markets/sgx-opens-office-in-indias-gift-city-to-launch-gift-data-connect-for-real-time>

22 October 2021



Investors in the Indian market will soon be able to have a closer sense of the pulse of the Indian equity market. This is as the Singapore Exchange (SGX) announces the inauguration of SGX India Connect IFSC, an international financial services centre in Gujarat International Finance Tec-City (GIFT City).

The IFSC is a special purpose vehicle that will enable the trading and clearing of Nifty products under GIFT Connect. Nifty refers to the National Stock Exchange Fifty, the equity benchmark index of India's National Stock Exchange. SGX says it also intends to launch Gift Data Connect, which will provide SGX's international members "with real-time access to Nifty trading data and unrivalled insights into one of the world's most exciting opportunities" in the Indian market.

The two bourses have "mutual growth and liquidity as our focus", and through this collaboration, they add that they are working together to serve market participants around the world and create value for customers.

"Incorporating international best practices, the NSE IFSC-SGX Connect will facilitate investor access and enhance capital flows with Nifty at its heart," SGX says.

<https://www.theedgesingapore.com/amp/news/markets/sgx-opens-ifsc-office-india-provide-real-time-nifty-insights-gift-connect>

Fin News Asia

SGX opens offshore office in India

22 October 2021

The office will kick-start SGX India Connect IFSC, a special purpose vehicle that will facilitate SGX's upcoming connect with India's National Stock Exchange (NSE).

Singapore Exchange (SGX) has opened the SGX-International Financial Services Centre (IFSC) office in India's Gujarat International Finance Tec-City (Gift City), according to a «Business Times» report on Friday.

SGX will also be launching Gift Data Connect to provide SGX's international members with access to real-time trading data of Nifty contracts via its derivatives trading platform and give investors «unrivalled insights into India's equity market,» the newspaper said.

The upcoming NSE IFSC-SGX Connect aims to bring together the trading of Nifty products in Gift City and create a larger pool of liquidity comprising international and home market participants.

<https://www.finews.asia/finance/35598-sgx-opens-india-office-india-national-stock-exchange-ifsc-nifty>

The Business Times

Daily Debrief: What happened today

22 October 2021

SGX opens office in India's Gift City; to launch Gift Data Connect for real-time Nifty data insight

THE office will kick-start SGX India Connect IFSC, a special purpose vehicle that will facilitate SGX's upcoming connect with India's National Stock Exchange (NSE).

<https://www.businesstimes.com.sg/government-economy/daily-debrief-what-happened-today-1513>