

THETOPSPOTONLINE

WHITE PAPER

MUSIC NFTS AT THETOPSPOTONLINE

The benefits of creating Music NFT's at TheTopSpotOnline involve creating a metaverse economy around an artist's music.



WHITE PAPER

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ABSTRACT

I appreciate your interest in the TheTopSpotOnline Whitepaper. Our team has worked hard to provide the readers with an exhaustive version of our work through intelligible and detailed information on our NFT Platform and future plans. People who read white papers will notice that this one is slightly different. The use of our NFT Platform is intended for the general public and not just for NFT and cryptocurrency experts or gurus.

We have simplified certain passages and provided detailed explanations. This may seem simple to some, but the whitepaper must speak to the general public to ensure the widespread usage and understanding of our NFT Platform. TheTopSpotOnline Whitepaper is not a prospectus. It was constituted for informational purposes only, to present TheTopSpotOnline NFT Platform to interested parties. You are free to take part in the journey or not. We insist that you read, understand, and accept the terms of this document before involving yourself in the project. Always do your research, as the founding team does not hold any liabilities for your actions.

Before making any investment based on your conditions, you ought to take time to consult with an expert regarding, or freely research and check any data that you can find on our platform, NFT's, cryptocurrency

and any related subjects, whether for making an investment decision or otherwise.

Investment may lead to losing your investment, either partially or fully. The purpose of this Whitepaper is to describe the proposed solutions to the problems of providing more leverage and control for the marketplaces used by NFT Creators. Giving marketplace owners (NFT Creators) the ability to create Music NFTs, issue NTP1Tokens, develop NFT economies, to run ads, host NFT's by other creators, create auctions, earn cryptocurrencies (our "Spot Token") and issue cryptocurrency (user Tokens) based on the number of views, likes, ad clicks and third-party metrics that are generated at their spot (NFT marketplace).

MARKET LANDSCAPE

According to BusinessInsightResearch.com the global Music NFT market size was valued at USD 1.35 billion in 2021 and is expected to expand at a Compound Annual Growth Rate of 28.23% over the next 5 years, reaching USD 6.0 billion by 2027. Elizabeth Howcraft, writer for Reuters, states that the entire NFT market reached a staggering \$25 billion in 2021. As of the start of 2022, some of the leading NFT platforms like Rarible and OpenSea announced daily highest-selling records. As of June 30, 2022, the cumulative transaction volume of the NFT industry had reached

\$67.818 billion, and about 50,000 NFT traders participate in transactions on the chain every day. It's clear to see the opportunity to earn from NFTs.

What Is an NFT?

NFTs are known as non-fungible tokens, and they are digital assets based on blockchain technology. NFT are generally created using the same type of programming used for cryptocurrencies. In simple terms these cryptographic assets are based on blockchain technology. They cannot be exchanged or traded equivalently like other cryptographic assets. NFTs are digital files and can be a jpeg of a piece of art, real estate, music stream or a video. Turning files into NFTs helps to secure them via the blockchain. Making buying, selling and trading of NFTs' efficient and for reducing fraud considerably.

What Is Cryptocurrency?

Initially, cryptocurrency was derived from "the encryption techniques used to secure the network." Cryptocurrency (or "crypto") is a class of digital assets created using cryptographic techniques that enable people to buy, sell or trade them securely. These digital assets are housed on a decentralized network that operates and is distributed over a dispersed number of nodes. Although receiving various criticisms,

cryptocurrencies have taken the world by storm and are paving the way for a new financial medium proving to be pervasive, secure, and scalable.

Cryptocurrencies are supported by a technology known as blockchain, which maintains a tamper-resistant record of transactions and keeps track of who owns what. The use of blockchains addressed a problem faced by previous efforts to create purely digital currencies: preventing people from making copies of their holdings and attempting to spend it twice. Cryptocurrencies are decentralized in nature. Unlike traditional fiat currencies controlled by national governments, cryptocurrencies can circulate without a monetary authority such as a central bank.

Individual units of cryptocurrencies can be referred to as coins or tokens, depending on how they are used. Some are intended to be units of exchange for goods and services, others are stores of value, and some can be used to participate in specific software programs such as games and financial products. A coin is a cryptocurrency that is native to the blockchain it runs on, like Bitcoin, Ether, Neblio, etc... It is powered by its own blockchain with the same name and is used to pay transaction fees on the network. A token is a digital unit of value that represents an asset or utility. Unlike coins, tokens do not have their own blockchain and are issued on top of existing networks. Tokens are not mined in the process of transaction validation. Instead, they are minted. Uniswap (UNI – built on Ethereum blockchain), Pancakeswap (KAKE – built on Binance Smart

Chain), Spot Token (SPOT – built on Neblio Blockchain) are examples of tokens.

Tokens can enable users' interaction with the project's platform and services. The exact set of token features is defined by the project itself.

For example, the Spot Token (SPOT) provides access to different NFT Platform services on TheTopSpotOnline platform. Users can pay for NFTs, Mint NFTs, create a marketplace and issue their own tokens with SPOT tokens. The tokens can be bought through the app or distributed among users, NFT owners, and NFT buyers. This way, TheTopSpotOnline users can make their earnings for the “attention” they give to the ads displayed on the platform.

What Is An ICO?

An initial coin offering (ICO) is the cryptocurrency industry's equivalent of an initial public offering (IPO). A company seeking to raise money to create a new coin, app, or service can launch an ICO as a way to raise funds.

Interested investors can buy into an initial coin offering to receive a new cryptocurrency token issued by the company. This token may have some utility related to the product or service that the company is offering or represent a stake in the company or project.

What Is a Music NFT?

A music NFT is a non-fungible token and a digital asset based on blockchain technology that contains both a visual and a musical component. Music NFT's at TheTopSpotOnline are non-fungible tokens that are tied directly to a song on a streaming platform. The metadata for a Music NFT at TheTopSpotOnline is the metadata for the song on the streaming platform. i.e., stream count, playlists, popularity... etc. This data is tracked by TheTopSpotOnline Platform.

CURRENT COMPETITIVE LANDSCAPE

With a figure of \$67.818 billion for the entire NFT market growing from \$1.4 billion a year ago. In just one year, we have seen the cumulative transaction volume of NFT increase by nearly 50 times.

In such a fast-growing ecosystem, the participants in the ecosystem are also highly competitive. The current competitive state of NFT platforms is very similar to the DEX competition state of DeFi Summer.

In the first stage, each public chain will have its own NFT Platform, such as Opensea on ETH, Magic Eden on Solana, Treasureland on BSC and TheTopSpotOnline on Neblio.

In the second stage, starting with ether, each public chain will have an endless stream of imitation disks and challengers appearing to compete

with leading products. In DeFi, Sushiswap challenges Uniswap; in NFT Platforms, Looksrare and X2Y2 challenge Opensea, TheTopSpotOnline has no challengers on the Neblio chain.

In the third stage, the product that finally wins in the respective public chain will enter other public chains. For example, Uniswap extends Polygon, Opensea is also compatible with Solana and TheTopSpotOnline looks to become compatible with Ethereum.

Ethereum is the main blockchain for NFT transactions. I think Ethereum will still be the main battleground for NFT exchanges in the short term. TheTopSpotOnline looks to begin a major shift change in the NFT scene and give it a new life on the Neblio blockchain.

TheTopSpotOnline looks to challenge existing NFT platforms with the use of NFT Staking and custom Token issuance. Where TheTopSpotOnline plans to differentiate itself from the existing NFT platforms is with how our NFT creators and owners are compensated. TheTopSpotOnline has set-up a process for monetizing NFTs. Through the use of NFT creator issued tokens. These tokens are on the Neblio blockchain and are called NTP1 tokens. The Neblio API has been leveraged by TheTopSpotOnline Platform to make Token issuance simple and straight forward. We have also leveraged the API's of several third party applications to track various related statistics to NFT's representing

digital assets. These statistics can be used to reward NFT owners through payouts by the NFT Creator with their NTP1 token.

An example being Music NFT's that are tied to streaming platforms where the stream count, playlist adds, and song popularity can be tracked by TheTopSpotOnline platform. So, a musician with music on Spotify or SoundCloud can create a Music NFT collection at TheTopSpotOnline. Tie an NFT to each song on each streaming platform. Authorize the sell of a limited run of NFT editions to their fan base. Then reward the new NFT owners with Token payouts as the stream count and popularity of the attached song grows. So NFT Staking is now based on real world measurable attributes that can only lead to a growth in value of the NFT. This process also creates a secondary bonus for the musician (NFT Creator) because now the NFT owner has a vested interest in seeing the musicians stream count grow and will be encouraged to promote their NFT at the same time they are promoting the NFT Creators music.

Our team has taken every step possible to ensure full transparency from the design to the launch process and towards continuous activity. Standard AMA (Ask Me Anything) sessions will be directed, and standard input will be collected. TheTopSpotOnline long-term goal will focus on creating an equitable ecosystem for NFT creators to connect with NFT investors to alleviate the speculative nature of the NFT and cryptocurrency world and improve the monetization avenues for Here are the top five music NFT Marketplaces that have recently become very popular:

1. **Royal**

Royal was founded by 3LAU and JD Ross in 2021. It is much more than a marketplace to buy and sell music NFTs. The platform has a similar ideology to Kickstarter, where the creators and early investors benefit from sales. It has mining tools for creators and offers streaming royalty for NFT collectors.

2. **Nifty Gateway**

It was founded in 2018 by twins Duncan and Griffin Cock Foster as an online auction platform for digital art. It is one of the initial NFT marketplace for music that played a vital role in promoting the concept in the industry. You can use cryptocurrency and fiat currency to buy NFTs on Nifty Gateway.

3. **Sound.xyz**

David Greenstein founded Sound.xyz in early 2021 to provide a platform for a collaborative music experience where users can directly support their favorite musicians. The artists launch their songs along with limited NFTs. Fans buy the NFTs and comment about the song at a chosen timestamp. The comment stays online as long as the fans own the NFTs.

4. **SuperRare**

SuperRare was founded in 2018 to sell NFTs for high-quality digital art online. It is a real digital art gallery with carefully chosen pieces. The

platform has many critics as members interested in buying art and music NFTs to add to their collections.

5. The Musician Marketplace

It was founded in 2018 by Ramy Adly as a place for artists to list their profiles. Gradually, The Musician Marketplace is among the leading platforms for music NFTs. There is no commission either to use the music NFT Marketplace. Just pay the one-time fee and make use of all the features forever!

THE FUTURE OF NFT'S

While no one can say for sure what will exactly happen with the global cryptocurrency market and aspects of it, such as non-fungible tokens, the expectation has been that NFT marketplaces will continue to be scaled by the several active participants in the market sector. Blockchains such as Solana, Flow and Tezos are often named as leading networks which are diligently developing around the further implementation of NFTs in gaming, entertainment, and tokenization-related innovation. The Kakao business conglomerate is also active in the NFT space, mainly through one of its Korean-based subsidiaries, the Klaytn blockchain network.

The outlook for NFT marketplaces, which accounted for almost \$25 billion in sales in 2021, seems bright. Even as all markets experience

heightened volatility in times when interest rates and inflationary elements are uncertain, wars and global conflict persists, and other factors influence the markets, NFTs and their underlying marketplaces are showing strong signs of continuing beyond whatever ebbs and flows transpire along the way.

Just as it is the case with cryptocurrencies, an increased number of NFTs and NFT marketplaces have come to market in 2022. This gives evidence that beyond the current down markets, there could be increased volume on the other side. It is the shared opinion of many financial professionals that the global market is largely responsive to monetary policy, regulatory adjustments, and the overall cost of money with regards to the rate of inflation and interest rates in particular.

FORECASTS

At one time an up-and-coming artist could sell CDs directly to their fans for \$5 a CD and earn a decent income. The growth of streaming platforms has eliminated that form of income. It has been determined that with streaming platforms a musician would have to garner 700,000 streams a month to earn roughly \$15/hr. The average number of Monthly listeners a musician has on Spotify is 50/month. So, providing a new revenue stream for the musician with Music NFTs at TheTopSpotOnline will be a welcomed solution.

Initially our approach at TheTopSpotOnline will be reaching out to potential Music NFT creators. Showing them how The NFTs at TheTopSpotOnline can be not only a way to generate an income through the sell of their NFT's but also a marketing tool for their music. We expect the ease of use in creating an NFT at TheTopSpotOnline will be encouraging for the novice NFT Creator to enter the NFT space.

Currently established musicians and artists are experimenting with selling their music tracks, albums, and covers as NFTs in auctions rather than through traditional markets. In 2021, the Music NFT market value was estimated to be close to \$1.240 billion. According to a recent forecast, the Music NFT Market value will reach a market value of \$42 billion by 2032. We hope to show a different way to utilize Music NFTs that will work in

concert with streaming platforms but still allow musicians to make direct sells to fans with Music NFTs from TheTopSpotOnline.

Benefits of TheTopSpotOnline Platform

Music NFT's at TheTopSpotOnline involve creating a cryptocurrency economy around an artist's music. Music NFTs at TheTopSpotOnline allows the artist to press up as many copies (NFT's) as they want, for each song they have on each streaming platform. Whether it's Spotify, SoundCloud, Apple Music, YouTube, Amazon Music, Tidal, TikTok, Deezer and many more a Music NFT will allow an artist to set their price and offer their NFT's directly to fans. Fans in return get a stake in their favorite artists' music and the artists' success. As the streams and playlists placements increase the NFT owner can receive a cryptocurrency payout from the artist. TheTopSpotOnline allows an artist to create their own Cryptocurrency Token on the Neblio blockchain that they can use to pay their fans that have bought their Music NFTs.

The Neblio Network Provides

- **High-end security;** The Neblio Network is run completely by users actively staking NEBL to generate new blockchain blocks and verify all transactions occurring on the network. Controller Node validation and

control allow for multilevel decentralized, autonomous, and sustainable protection that scales up with the growth of the entire Neblio network.

•**Low-cost transaction fees;** The Neblio blockchain behind TheTopSpotOnline ensures that it is much more economically viable than most other NFT platforms today. Transaction fees are as low as .0001 NEBL coins or about \$.02.

All NFT's created at TheTopSpotOnline can be used in similar fashion as the Music NFT. So NFT Staking works with image NFT's as well. Views, likes, clicks, ad views and/or product placements can be made for any NFT at TheTopSpotOnline and thus an NFT Owner will be able to monetize their NFT while still owning it.

TheTopSpotOnline has fundamentally superior monetization strategy as compared to its market competitors. We allow for the issuance of a crypto token by our NFT Creators which will lead to a mini economy built around their NFTs. We have all we need to get widely adopted by current NFT creators as well as entry level users to the NFT scene.

TheTopSpotOnline demonstrates:

- Real use cases
- Simple-to-understand value for enterprises
- Easy-to-use tools

- Huge growth potential.

ABOUT

TheTopSpotOnline SPOT Token

TheTopSpotOnline token is called the “Spot Token” and it is built on the NEBL Blockchain (<https://nebl.io>). It is known as a NTP1 Token on the NEBL Blockchain.

Neblio Token Protocol -1 (<https://nebl.io/technology/ntp1/>)

The temporary site can be found at: (<http://onpreneur101-009site1.btempurl.com>)

The launch site will be: (<https://www.thetopspotonline.com>)

About TheTopSpotOnline Project and Core Objectives

TheTopSpotOnline is a new take on an NFT Marketplace where we allow our users to create and brand their own NFT Marketplaces. NFT Creators will be able to host their NFT's on their own personally branded

Marketplace known as a Spot at TheTopSpotOnline. This gives Marketplace owners (NFT Creators) the ability to run ads, host NFT's by other creators, create auctions and also earn cryptocurrency (our "Spot Token") based on the number of views and ad clicks that are generated at their Spot (NFT Marketplace). The app combines NFT hosting with affiliate marketing to generate revenue for NFT owners.

We are looking to specialize in Music related NFT's. A Music NFT at TheTopSpotOnline, NFT stands for *non-fungible token*, is a unique digital asset that lives on the NEBL blockchain, and can be bought, sold, and staked. NFT staking allows owners to earn income from their NFT collection while retaining ownership. Where a regular NFT is typically a digital graphic image asset, a music NFT at TheTopSpotOnline is also tied to a song on a streaming platform.

The benefits of creating Music NFT's at TheTopSpotOnline involve creating a metaverse economy around an artist's music. Music NFTs at TheTopSpotOnline will allow the artist to press up as many copies (NFT's) as they want, for each song they have on each streaming platform. Whether it's Spotify, SoundCloud, Apple Music, YouTube, Amazon Music, Tidal, TikTok, Deezer and many more a Music NFT will allow an artist to set their price and offer their NFT's directly fans. Fans in return get a stake in their favorite artists' music and the artists' success. As the streams and playlists placements increase the NFT owner can receive a cryptocurrency payout from the artist. TheTopSpotOnline allows an artist

to create their own Cryptocurrency Token on the Neblio blockchain that they can use to pay their fans that have bought their Music NFTs.

We have built the beta version of the site and plan to add iPhone and android versions of the app to coincide with the launch of the ICO. The "Spot Token" is a utility token designed as the main currency to be used on the site TheTopSpotOnline. There are 2 billion total Spot Tokens. A portion of those Tokens will be made available for use in the app itself. Another sum will be available in an ICO. The values for the ICO and what will be made available in the app are shown below.

The app is currently in Beta. The first release will be ready around the same time as the ICO. Creating an NFT will have a fee of 1 Spot Token and also buying an NFT will have a fee of 1 Spot Token. Creating a Collection will have a fee of 5 SPOTT Tokens and Creating a Marketplace will have a fee of 10 Spot Tokens. Creating your own Marketplace Token (for the purchase of your NFTs) will have a fee of 50 SPOTT Tokens and any new Features will require Spot Tokens.

We plan to use funds generated from the ICO to further continue development of the app as well as for marketing promotion and growth as needed. NFT Owners will earn SPOTT Tokens through NFT Staking. Marketplace Owners and NFT Owners will be paid in SPOTT Tokens for

any revenue generated by their views and clicks. Ads will generate a revenue for Marketplace and NFT Owners paid in Spot Tokens.

TheTopSpotOnline Tokenomics

Token ID: La85GHHkSvfb6Gkdszgv5AHC3LDPoxgDr9FJRP

Total Token Supply: 200000789

Issuance Address: NtuQZm7e9nKbSkcEShSgQzdk3dWdq9DzNU

Issuance Txid:

4ef4ebd0eff813308a9186c63ab8ba232877f7970bda9f6f329564da7186c262

Metadata of Issuance: None

Issuance Block Height: 4229178

Locked: (No more tokens can be issued) true

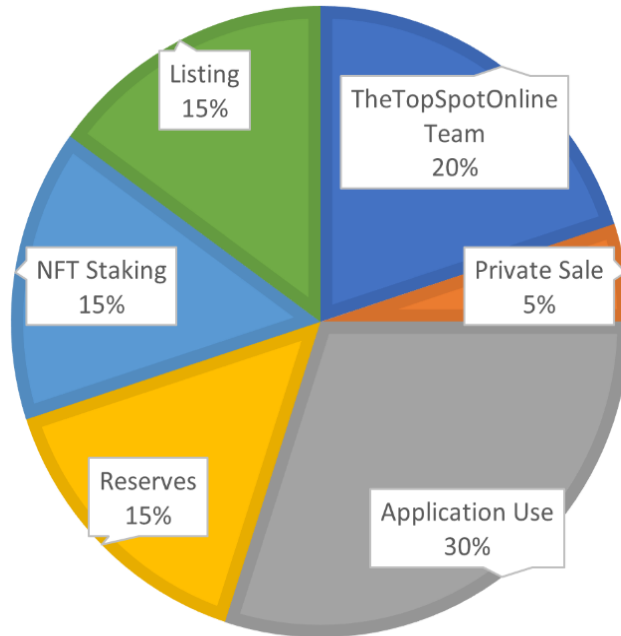
Divisibility: 7

Aggregation Policy: aggregatable

Number of transactions: 0

SPOT TOKENS DISTRIBUTION

■ TheTopSpotOnline Team ■ Private Sale ■ Application Use ■ Reserves ■ NFT Staking ■ Listing



HOW DO I MAKE A PURCHASE?

Investing in SPOTT Tokens will be straightforward. SPOTT Tokens will be offered to ICO investors at a price of \$0.02 per Token. While making your purchase you will make an account at the ICO site by going through the steps below.

1. Register at <https://www.thetopspotonline.com/ico/index>.
2. A new ICO wallet will be created where you can store NEBL coins.
3. Purchase NEBL Coin from Changelly.com and send them to your wallet at TheTopSpotOnline.
4. In your wallet you will be able to buy from a number of pre-packaged amounts of “SPOTT” Tokens.
5. You will be able to buy with USD or with NEBL coins