

PRODUCE EXCHANGE'S NEW BUILDING.

Up to 3 o'clock yesterday afternoon Superintendent Grant, of the Produce Exchange, had received 300 applications for seats under the terms of the proposed amendments to the rules, and \$250,000 had been deposited with him in accordance with the requirement of the Board of Managers as an earnest of good faith. The plans submitted by the 17 architects for the new building were based upon instructions to the effect that the ground to be covered is 300 feet (including the width of Marketfield-street) on Broadway, 170 feet on Beaver-street, and 188 feet on Stone-street. The lower floor is to be occupied by stores and offices, with entrances to the Exchange on each street. A space of 9,000 square feet has been leased to the Maritime Exchange on the corner of Beaver-street and of a new thoroughfare which is to be laid out in the rear of the property from what will be the end of Marketfield-street to Beaver, and also to Stone-street on the other side. The latter will practically cut the proposed building into two on that side, and connection will be had by iron bridges. Provision had also to be made for a space 40 by 60 feet on the south-east corner of Beaver-street and Broadway, which has been leased to the Pennsylvania Railroad Company. The Exchange proper is to be on the second floor, and is to cover 27,000 to 30,000 square feet in the main building and be 45 feet high. Three stories above and the entire smaller building on Stone-street are to be laid out as offices for rental, the only stipulation being that four rooms shall be reserved for committees, the President, the Board of Managers, and the clerks of the Exchange. The limit of cost first suggested was \$650,000, but it was afterward raised to \$900,000. The 10 architects who were regularly employed to draw plans were paid \$500 each for their work, and the Exchange reserved the right to purchase the successful plan for \$1,500 additional, and to employ any other architect to supervise the erection of the building.

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