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History

June 2016

Sold the Kevitsa mine in Finland

May 2016

Ceased trading on the London Stock Exchange

July 2015

Achieved commercial operations at the Kansanshi copper smelter.

August 2014

Acquired Lumina Copper Corporation which owned the Taca Taca copper deposit in Argentina.

March 2013

Acquired Inmet Mining Corporation, a Canadian-based global mining company that produces copper and zinc.

August 2012

Achieved commercial operation at the Kevitsa nickel-copper-PGE mine.

December 2011

Achieved commercial operation at the Ravensthorpe nickel operation.

August 2011

Implemented a five-for-one stock split.

December 2010

Acquired Antares Minerals, which held the 100%-owned Haquira copper project in southern Peru.

August 2010

Shut down operations at the Frontier mine in the Democratic Republic of Congo ("DRC"); initiated international arbitration proceedings against the government of the DRC.

February 2010

Acquired the Ravensthorpe nickel project, Australia.

February 2010

Increased ownership of the Guelb Moghrein copper-gold operation, Mauritania to 100%.

January 2010

Acquired Kiwara PLC which owned a controlling interest in mineral prospecting licenses on the periphery of the Kabombo Dome in the North Western Province, Zambia. Renamed the Trident project which comprises the Sentinel deposit and the Enterprise and Intrepid targets.

November 2009

 $\label{thm:began} \textbf{Began development of the Kevitsa nickel-copper-PGE project, Finland}.$

September 2009

Suspended construction of the Kolwezi copper-cobalt project, DRC; initiated international arbitration proceedings against the government of the DRC.

August 2008

Curtailed open pit mining operations at the Lonshi copper mine in the DRC, due to the exhaustion of its oxide

reserves.

June 2008

Acquired Scandinavian Minerals Limited which owned the Kevitsa project.

November 2007

Reached commercial production at the Frontier mine.

October 2006

Reached commercial production at the Guelb Moghrein mine.

May 2006

Acquired Adastra Minerals Inc which owned the Kolwezi project.

April 2005

Reached commercial production at the Kansanshi copper-gold mine, Zambia.

December 2004

Discovered the Fishtie copper deposit, Zambia.

July 2004

Acquired an 80% interest in the Guelb Moghrein deposit.

May 2004

Discovered the Frontier deposit.

August 2001

Acquired an 80% interest in the Kansanshi mine.

August 2001

Began operations at the Lonshi mine.

2000

Discovered the Lonshi copper deposit, DRC.

April 2000

Acquired, with Glencore, a 90% interest in Mopani Copper Mines, Zambia. Mopani's main assets are the Mufulira Division and the Nkana mine, concentrator and cobalt plant. The Company currently holds a 16.9% in Mopani Copper Mines.

March 1998

 $\label{thm:completed} \mbox{Completed construction of the Bwana copper cathode SX/EW tailings re-treatment and sulphuric acid plant, Zambia.}$

November 1996

Acquired the Bwana facility, Zambia.