

Endowments at Te Whare
Wānanga o Waitaha
The University of Canterbury



Make a difference now
and for the future



Te Whare Wānanga o Waitaha University of Canterbury Endowment programme



Thank you for considering establishing or contributing to an endowment at Te Whare Wānanga o Waitaha | University of Canterbury (UC).

Like all donations that benefit UC, endowments are made through UC Tūmahana | UC Foundation and contribute to high quality education, research, and outreach. Endowments are very powerful because they deliver a dependable, ongoing source of funding in perpetuity. Your support of an endowment is an investment in the future – one that makes a real difference in the lives of our students, faculty and staff by enhancing UC's education, research and programmes.

A gift to Te Whare Wānanga o Waitaha | University of Canterbury (UC) is often motivated by personal experience. It could be by wanting to support a cause for which the donor is passionate about, honouring a loved one and/or their memory or in gratitude for the donor's experience at UC.

This document gives information on UC's endowment programme, the benefits of endowing a gift, donor reporting, endowment fund management and the policy to distribute income.

Benefits of endowments

When establishing an endowment with UC Tūmahana | University of Canterbury Foundation (UCF), you have the power to choose how your investment will support the University. The perpetuity of your endowed donation will help UC give sustained support in the area of your choosing, and you can have the satisfaction of knowing that you have invested in something you care deeply about that will continue in perpetuity. Through your endowment, you may also build a stronger connection with the students, faculty and programmes that benefit from your generosity.

Family, friends and colleagues may also choose to support the endowed fund you care about because they know how special it is to you. You will all enjoy a relationship with UC built around support for something you all value.

Endowments differ from donating to a short term fund, where they would be spent in full, in a relatively short space of time.

*Mā te huruhuru ka rere te manu
Adorn the bird with feathers so it may soar*

What is a UC Endowment?

The University has endowment funds held in UC Trusts Funds (pre 2001) and UC Foundation. There are a total of 233 endowments with a value of \$142m. The principal of these gifts cannot be spent, their value is protected by adding inflation protection annually and only additional earnings from investments are spent each year. When a donor makes a donation to the endowment, the gift is maintained in perpetuity.

Can UC reallocate your gift towards other purposes against my wishes?

No. The University is only able to use those funds for the purposes specified by the donor or the purposes of the fund they gave to. UC can only change the purpose of the fund through consultation and agreement with the donor (if they are living), or through the Courts.

How to establish an endowed fund or add to an existing endowment fund

Establishing or adding to an endowment fund is easy. A UC representative will guide you through the process and discuss options that would fit your situation. You can give to an existing Endowment or establish your own Endowment in your lifetime or as part of your Will.

The minimum gift to establish an endowment is \$100,000 which would generate around \$4,000 per annum for distribution, donations of any size can be added to an existing endowment. Donors are recognised under the following giving levels within the Endowment (unless they give anonymously):

Status	
Founder	\$500k +
Patron	\$250k – \$499,999
Benefactor	\$100k – \$249,999
Supporter	\$50k – \$99,999
Donor	\$10k – \$49,999
Friend	\$500 – \$9,999



These are examples of existing Endowments that accept additional donations

Erskine – Est. 1962

The Erskine Endowment supports the Erskine Fellowship which allows international senior academics to lecture at UC each year to undergraduate and postgraduate students. The endowment also supports the Erskine Grants which allows UC academics to travel to overseas institutions to enhance their skills and knowledge.

Research – Est. 2018

Supporting academics and students from across UC which can be used to match competitive funding grants, and PhD Scholarships or to initiate research projects where there is no other funding source available.

“I am proud and pleased to be a founding donor to the Research Endowment. I know this research fund will enable UC to continue to undertake excellent research and that it will have an impact on future generations”

*Tan Sri Dr Ngau Boon Keat
DEng(honoris causa), BE(Hons)*

Page – Est. 2017

The Page Endowment Fund was established by UC Alumna, Dr Sally Page who wanted to support the University where the need was greatest. This fund is used to support research, scholarships, campus facilities and new equipment for use by staff and students.

“I found it very rewarding and enjoyable discussing the establishment of the Page Endowment Fund. What has been attractive for me about the Page Endowment Fund is that it will help provide things that are permanent.”

*Dr Sally Page, PhD
Founding Donor*

UC Māpura Bright Start Scholarship – Est. 2018

The UC Māpura Bright Start Scholarship supports academically able students who are entering tertiary study for the first time and whose financial or personal circumstances might have prevented them from considering entry to tertiary education in the absence of the scholarship. This is available for study in any subject.

General Scholarship Fund – Est. 1985

Support a number of scholarships for students in any discipline of study throughout the university.

*Mā te kimi ka kite, Mā te kie ka mōhio, Mā te mōhio ka mārama
Seek and discover, discover and know, know and become enlightened*



Management of endowments

Because endowments are invested for long-term growth and managed under stringent guidelines, the university benefits from reliable streams of income in the years to come. The investment strategy is executed by investment managers who operate at the direction of the UC Tūmahana | UC Foundation's Finance and Investment Committee within the UC Foundation's Statement Policy and Objectives (copies available on request).

Endowment income distribution

At the end of the financial year, investment income is apportioned among the endowed funds as appropriate, along with inflation protection. This investment income becomes the available funds to distribute to the university and the area of support for which the endowment stipulates.

Recognising our donors

As part of our commitment to stewardship and transparency, an annual report on the status of individual endowments is made available. You will also be kept informed on the impact of your donation to UC.

Who do I contact about making a donation to a UC endowment?

Once you decide that you would like to establish a new endowment or to add to an existing endowment fund, we will work closely with you to help define the features of your endowment to meet both your wishes and the needs of the University or to match you with an existing endowment in your area of interest.

For more information about creating an endowment, contact UC Tūmahana UC Foundation

Tel: +64 3 369 3839 or

Email: ucfoundation@canterbury.ac.nz

*Whaowhia te kete mātauranga
Fill the basket of knowledge*



University of
Canterbury
Foundation

