

**ALLIED BANK LIMITED (ABL)
PERFORMANCE HIGHLIGHTS**

December 31,	6 Year Trend					
	2022	2021	2020	2019	2018	2017
STATEMENT OF FINANCIAL POSITION						
Rs. in Million						
ASSETS						
Cash and balances with treasury and other banks	91,353	125,310	135,628	120,546	101,763	86,016
Lending to financial institutions	28,222	45,453	17,996	13,607	53,780	8,694
Investments- Gross	1,125,438	1,066,588	832,054	761,541	673,883	700,787
Advances - Gross	857,488	665,740	510,174	500,168	453,867	388,752
Operating Fixed assets	84,443	80,871	76,246	64,084	52,128	48,327
Other assets	78,198	41,138	34,535	39,911	33,382	36,508
Total assets - Gross	2,265,142	2,025,100	1,606,633	1,499,857	1,368,803	1,269,084
Provisions against non-performing advances	(11,848)	(12,850)	(13,742)	(15,152)	(15,549)	(16,714)
Provisions against diminution in value of investment	(2,321)	(2,093)	(2,433)	(3,584)	(2,655)	(2,705)
Total assets - net of provision	2,250,973	2,010,157	1,590,458	1,481,121	1,350,599	1,249,665
LIABILITIES						
Customer deposits	1,522,297	1,413,295	1,216,678	1,049,043	984,475	883,741
Inter bank borrowings	530,415	420,006	193,928	266,448	225,883	223,556
Bills payable	14,160	10,060	9,622	7,879	7,753	7,835
Other liabilities	56,290	39,551	38,670	42,400	25,183	27,817
Sub-ordinated loans	-	-	-	-	-	-
Total Liabilities	2,123,162	1,882,912	1,458,898	1,365,770	1,243,294	1,142,949
NET ASSETS / LIABILITIES	127,811	127,245	131,560	115,351	107,305	106,716
REPRESENTED BY						
Share capital	11,451	11,451	11,451	11,451	11,451	11,451
Reserves	31,435	26,784	24,277	22,270	20,277	17,980
Un - appropriated profit / (loss)	79,653	69,471	66,995	55,821	52,500	49,212
Equity - Tier I	122,539	107,706	102,723	89,542	84,228	78,643
Surplus on revaluation of assets	5,272	19,539	28,837	25,809	23,077	28,073
Total Equity	127,811	127,245	131,560	115,351	107,305	106,716
PROFIT & LOSS ACCOUNT						
Markup / Return / Interest earned	215,469	118,649	110,547	122,637	73,274	65,709
Markup / Return / Interest expensed	(148,750)	(73,062)	(62,126)	(81,130)	(41,159)	(34,130)
Net Markup / Interest income	66,719	45,587	48,421	41,507	32,115	31,578
Fee, Commission, Brokerage and Exchange income	16,095	8,785	7,105	7,085	5,865	4,679
Gain on securities & Dividend income	4,487	6,484	5,075	3,404	5,172	3,869
Other income	93	669	362	403	252	164
Non interest income	20,675	15,938	12,542	10,892	11,289	8,712
Gross income	87,394	61,525	60,963	52,399	43,404	40,290
Operating expenses	(40,923)	(33,886)	(30,471)	(27,555)	(23,365)	(21,884)
Profit before provisions	46,471	27,639	30,492	24,844	20,039	18,406
Donations	(107)	(60)	(133)	(55)	(113)	(54)
Provisions - (charge) / reversal	262	811	(844)	(547)	1,090	2,526
Additional charge for employee benefit & other obligations						
Profit before taxation	46,626	28,390	29,515	24,242	21,016	20,878
Taxation	(25,432)	(11,077)	(11,486)	(10,129)	(8,136)	(8,145)
Profit after taxation	21,194	17,313	18,029	14,113	12,880	12,733

PERFORMANCE HIGHLIGHTS

December 31,	6 Year Trend						
	2022	2021	2020	2019	2018	2017	
FINANCIAL RATIOS							
Return on equity	%	18.41%	16.46%	18.75%	16.24%	15.82%	16.63%
Return on assets	%	0.99%	0.96%	1.17%	1.00%	0.99%	1.10%
Profit before tax ratio (PBT/Net markup + non markup income)	%	19.74%	21.09%	23.98%	18.15%	24.85%	28.05%
Gross spread ratio (Net markup income / Gross markup income)	%	30.96%	38.42%	43.80%	33.85%	43.83%	48.06%
Return on Capital employed ((PAT) / Avg Cap employed)	%	2.18%	1.95%	2.27%	1.97%	1.99%	2.09%
Current & Quick / Acid Test Ratio	Times	0.59	0.80	1.06	1.24	1.35	1.22
Cash to Current Liabilities	%	7.22%	11.96%	17.54%	16.95%	14.88%	13.79%
Advances to deposits ratio (ADR) - Gross	%	56.33%	47.11%	41.93%	47.68%	46.10%	43.99%
Advances to deposits ratio (ADR) - Net	%	55.55%	46.20%	40.80%	46.23%	44.52%	42.10%
Income / Expense ratio	Times	2.14	1.82	2.00	1.90	1.86	1.84
Cost / Income ratio	%	46.83%	55.08%	49.98%	52.59%	53.83%	54.32%
Growth in gross income	%	42.05%	0.92%	16.34%	20.72%	7.73%	-9.37%
Growth in net profit after tax	%	22.41%	-3.97%	27.75%	9.57%	1.15%	-11.74%
Total assets to shareholders' funds (Tier 1)	Times	19.55	19.11	16.54	17.05	16.58	16.32
Total assets to shareholders' funds (Tier 2)	Times	17.65	15.52	12.88	13.30	12.62	12.05
Intermediation cost ratio	%	2.79%	2.58%	2.69%	2.71%	2.50%	2.59%
NPL ratio	%	1.53%	2.04%	2.78%	3.17%	3.54%	4.64%
Net infection ratio	%	0.16%	0.11%	0.08%	0.14%	0.12%	0.36%
Weighted average cost of debt	%	7.25%	3.99%	4.40%	6.14%	3.40%	3.08%
Capital Adequacy ratio	%	19.74%	22.32%	25.20%	21.69%	22.23%	22.39%
Breakup value per share without Surplus on Revaluation of Fixed Assets	Rs.	107.01	94.06	89.71	78.20	73.56	68.68
Breakup value per share including the effect of Surplus on Revaluation of Fixed Assets	Rs.	111.62	111.12	114.89	100.74	93.71	93.20
Weighted Average cost of deposit	%	6.55%	3.07%	4.02%	5.61%	3.06%	3.02%
Earning assets to total assets ratio	%	88.72%	87.70%	84.51%	84.84%	86.13%	86.33%
Gross Yield on Earning Assets	%	10.79%	6.73%	8.22%	9.76%	6.30%	6.09%
Cash flow from Operations to Sales	%	29.54%	218.46%	111.62%	80.68%	45.96%	182.30%
Fixed Assets turnover ratio	%	25.10%	21.41%	23.65%	22.02%	24.71%	26.35%
DUO PONT ANALYSIS							
Profit Margin (Net Profit/ Markup and Non Mark up Income)	%	8.97%	12.86%	14.65%	10.57%	15.23%	17.11%
Assets Turnover (Mark up plus Non Markup/ Total Assets)	%	11.08%	7.48%	8.01%	9.43%	6.50%	6.42%
Equity Multiplier (Total Assets/ Equity)	Times	19.55	19.11	16.54	17.05	16.58	16.32
SHARE INFORMATION							
Cash Dividend Per Share	%	85.00%	80.00%	80.00%	80.00%	80.00%	70.00%
Bonus Shares issues	%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Dividend Yield Ratio (based on cash dividend)	%	13.29%	9.72%	9.37%	8.37%	7.44%	8.24%
Dividend payout ratio (Total payout)	%	45.92%	52.91%	50.81%	64.91%	71.12%	62.95%
Dividend Cover ratio	Times	2.18	1.89	1.97	1.54	1.41	1.59
Earning Per Share (EPS)	Rs.	18.51	15.12	15.75	12.32	11.25	11.12
Price to earning ratio (PE x)	Times	3.46	5.44	5.42	7.76	9.55	7.64
Price to book value ratio	Times	0.57	0.74	0.74	0.95	1.15	0.91
Market value per share - at the end of the year	Rs.	63.97	82.27	85.37	95.60	107.47	84.98
Market value per share - highest / lowest during the year	Rs.	91.43/61.9	89.08/67.98	100.93/66.82	113.50/80.60	110/85	122.89/76
Net assets per share	Rs.	111.62	111.12	114.89	100.74	93.71	93.20
Market Capitalisation	Rs. In Million	73,250	94,207	97,755	109,469	123,061	97,308
INDUSTRY SHARE							
Deposits	%	6.78%	6.74%	7.12%	7.17%	7.37%	7.15%
Advances	%	7.53%	6.89%	6.25%	6.13%	5.75%	5.95%
Total Assets	%	6.52%	6.96%	6.77%	7.15%	7.28%	7.10%
Trade Share							
Import & Export Volume	USD Million	4,567	3,261	2,033	2,546	2,797	2,650
Market Share	%	4.71%	3.39%	3.21%	3.29%	3.65%	2.90%
Home Remittance							
Remittances handled	USD Million	1,863	2,393	2,151	2,012	1,817	1,817
Market Share	%	6.30%	7.72%	8.31%	9.59%	9.50%	9.27%
OTHER INFORMATION							
Non - performing loans (NPLs)	Rs. In Million	13,104	13,601	14,161	15,854	16,065	18,052
Number of employees - Permanent	Nos.	11,404	11,167	11,267	11,207	10,930	10,637
Number of employees - Total	Nos.	11,929	11,598	11,603	12,166	11,582	11,394
Number of branches	Nos.	1,453	1,429	1,402	1,395	1,345	1,251
Number of ATMs	Nos.	1,572	1,558	1,558	1,434	1,384	1,239