WILLIAM P. DOUGLAS DEAD.

Capitalist and Yachtsman Dies at His City Home at 76 Years.

William Proctor Douglas, capitalist, Director of the North River Insurance Company, and stockholder in a number of banks and other enterprises, died yesterday at his home, 12 West Seventysixth Street, in his seventy-seventh year. His office was at 257 Broadway. Mr. Douglas, who was born in this city in October, 1842, inherited from his father a large estate at Douglaston, L. I. He was widely known for his defense of the America's Cup against British challenges. Mr. Douglas was a member of the Union, New York Yacht, Westminster Kennel, and Tuxedo Clubs and the St. Nicholas Society. The funeral will be held from the residence Friday morning at 10 o'clock.

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