## **BOW TIE PARTNERS**

1530 Broadway New York, NY 10036

## Criterion Cinemas in New Haven to be Redeveloped for New Uses

**New York, NY, September 26, 2023** – Bow Tie Partners, owner of Temple Square, at 80 Temple Street in downtown New Haven, announced that it is pursuing a redevelopment of the space currently occupied by Criterion Cinemas, and that Criterion Cinemas will permanently close after its evening shows on Thursday, October 12.

Criterion Cinemas opened in 2004 and has proudly entertained the people of New Haven for almost 20 years. Unfortunately, the COVID-19 pandemic caused dramatic changes to the movie theater business in markets such as New Haven, and as a result, the business is no longer viable.

Bow Tie Partners plans to remain part of the downtown New Haven community and is currently evaluating multiple scenarios for redevelopment of the movie theater space, several of which include new entertainment offerings. Temple Square Apartments will continue to operate unchanged and may benefit from conversion of portions of the former movie theater space into additional amenities.

"We offer our sincere thanks and appreciation to all of our loyal customers who, over the past 19 years, have seen over 2,000 films at Criterion Cinemas," said Ben Moss, CEO of Bow Tie Partners. "We are very much looking forward to remaining a part of the vibrant and exciting downtown New Haven business community and look forward to announcing our future plans when we have finished our analysis of alternative uses."

## **About Bow Tie Partners**

Bow Tie Partners is a real estate development and entertainment company with its headquarters in Manhattan. Bow Tie Partners specializes in the redevelopment of historic and architecturally significant properties by adding value through a combination of physical redevelopment, creative change of use, financial restructuring, and market repositioning. Bow Tie Partners owns and operates properties for its own account. Founders and partners Charles B. Moss, Jr. and Ben Moss are, respectively, the 3rd and 4th generation owners of a century-old real estate and entertainment company, the roots of which lie in the vaudeville, legitimate theater, and motion picture exhibition industries. Bow Tie Partners was founded with the goal of continuing a long tradition of successful entrepreneurial ventures in the real estate and entertainment industries. <a href="https://www.bowtiepartners.com">www.bowtiepartners.com</a>