

New Mexico Data Focus: Gross Domestic Product

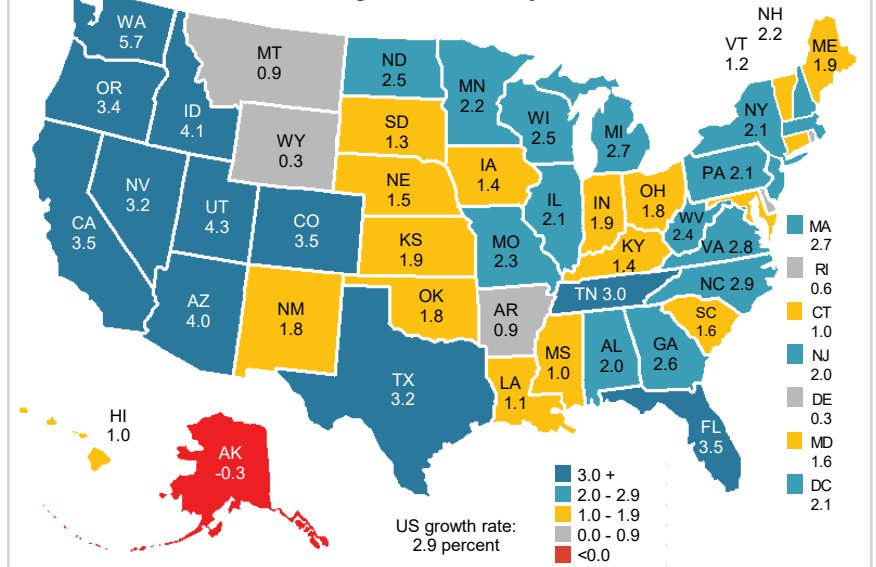
Rachel Moskowitz, Bureau Chief

The U.S. Bureau of Economic Analysis (BEA) recently announced that New Mexico's gross domestic product (GDP) in 2018 was nearly \$92.6 billion, while the GDP for the United States was about \$18.6 trillion. GDP measures the value of the goods and services produced in an area, less the value of the goods and services used up in production. It is an important economic indicator and used to measure an economy's overall economic health. Visit www.bea.gov for more information on the GDP.

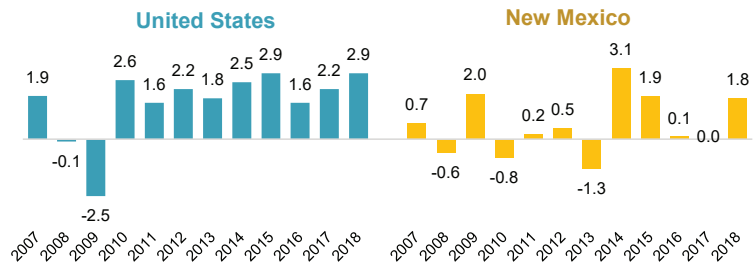
Per Capita Real GDP by State, 2018

| | |
|------------------|-----------|
| Washington, D.C. | \$176,534 |
| New York | \$73,531 |
| Massachusetts | \$72,635 |
| Alaska | \$70,936 |
| Connecticut | \$67,784 |
| California | \$67,698 |
| North Dakota | \$67,308 |
| Washington | \$67,242 |
| Wyoming | \$66,413 |
| Delaware | \$66,023 |
| New Jersey | \$62,263 |
| Maryland | \$60,886 |
| Illinois | \$59,980 |
| Minnesota | \$59,057 |
| Colorado | \$59,057 |
| Texas | \$58,417 |
| Nebraska | \$58,141 |
| Hawaii | \$56,880 |
| United States | \$56,749 |
| Virginia | \$55,929 |
| New Hampshire | \$55,744 |
| Pennsylvania | \$55,602 |
| Iowa | \$54,101 |
| Kansas | \$52,297 |
| South Dakota | \$51,997 |
| Wisconsin | \$51,575 |
| Ohio | \$51,456 |
| Oregon | \$50,996 |
| Rhode Island | \$50,827 |
| Utah | \$49,740 |
| Georgia | \$49,663 |
| Louisiana | \$49,606 |
| Oklahoma | \$48,954 |
| Indiana | \$48,738 |
| Nevada | \$48,189 |
| Vermont | \$47,921 |
| North Carolina | \$47,778 |
| Tennessee | \$47,695 |
| Michigan | \$46,858 |
| Missouri | \$46,064 |
| New Mexico | \$44,187 |
| Arizona | \$43,096 |
| Florida | \$43,052 |
| Maine | \$42,356 |
| Montana | \$42,173 |
| Kentucky | \$41,659 |
| Alabama | \$40,279 |
| South Carolina | \$39,883 |
| Idaho | \$39,843 |
| West Virginia | \$39,495 |
| Arkansas | \$38,467 |
| Mississippi | \$34,029 |

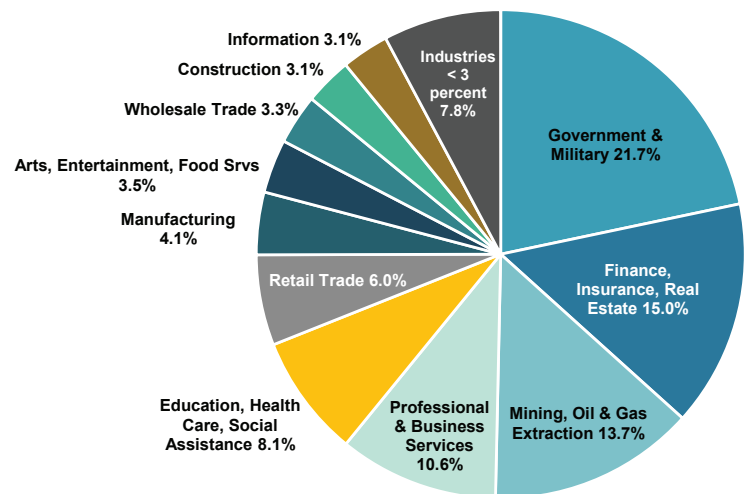
Percent Change in Real GDP by State, 2017–2018



Year-Over-Year Percent Change in Real GDP



Share of 2018 New Mexico Real GDP by Industry



Industries with less than a three percent share of New Mexico's real GDP in 2018 include Transportation and Warehousing (2.5 percent), Other Services (2.0 percent), Agriculture (1.8 percent), and Utilities (1.6 percent). Shares may not equal 100 percent due to rounding.