



CITY OF KANSAS CITY, MO.

# ***COMPREHENSIVE ANNUAL FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED

**APRIL 30, 2015**



**CITY OF KANSAS CITY, MISSOURI**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
FOR THE FISCAL YEAR ENDED APRIL 30, 2015



**CITY COUNCIL**

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Scott Wagner

Dick Davis

Ed Ford

Russ Johnson

Melba Curls

Jermaine Reed

Jim Glover

Jan Marcason

Cindy Circo

Cokethea Hill

Scott Taylor

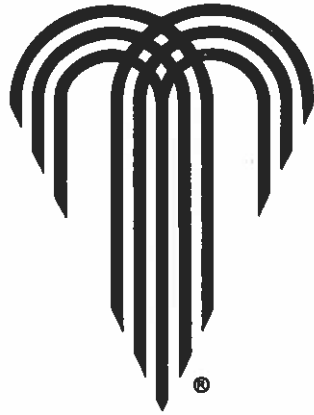
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Prepared by the Finance Department

CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**City of Kansas City, Missouri**  
**Comprehensive Annual Financial Report**  
**April 30, 2015**

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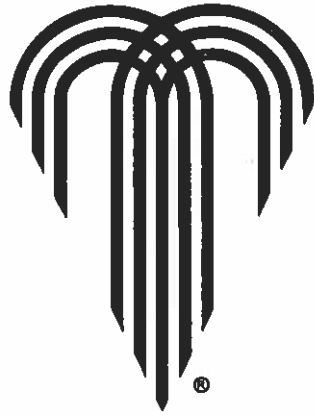
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CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI







## Finance Department

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October 30, 2015

Honorable Mayor, City Council, City Manager, and Citizens of Kansas City:

In accordance with Missouri state law requiring political subdivisions to make an annual report of financial transactions to the State Auditor, it is my pleasure to issue the Comprehensive Annual Financial Report (CAFR) of the City of Kansas City, Missouri (the "City") for the fiscal year ended April 30, 2015. The attached CAFR is prepared in conformity with generally accepted governmental auditing standards, attested by a certified public accountant and is in accordance with local, state, and federal laws and requirements. The independent accounting firm of BKD, LLP whose report is included, has audited the financial statements and related notes. The independent accounting firm of CMA Group, LLC conducted the single audit, as required under OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

The report is designed to fairly present the City's financial position and results of operations as measured by the financial activity of the various funds. The City is responsible for both the accuracy of the data and the completeness and fairness of the presentations based upon a comprehensive framework of internal control established for this purpose. Sufficient internal accounting controls exist to provide reasonable, rather than absolute, assurance regarding the safekeeping of assets and fair presentation of the financial statements, supporting schedules, and statistical tables. The data presented is accurate in all material respects. All disclosures necessary to enable the reader to acquire an understanding of the City's financial activity are in the financial section of this report, which includes management's discussion and analysis (MD&A). MD&A complements this letter of transmittal and should be read in conjunction with it.

This report is prepared in accordance with generally accepted accounting principles (GAAP) in conformance with the standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB), using the guidelines recommended by the Government Finance Officers Association (GFOA). Effective May 1, 2014, the City adopted GASB Statements No. 67, 69 and 70. The objective of GASB Statement No. 67 is to improve financial reporting by state and local governmental pension plans. This statement affected the separately issued reports of the City's pension plans. GASB Statement No. 69 establishes accounting and financial reporting standards related to government combinations and disposals of government operations. GASB Statement No. 70 requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. The adoption of Statements 69 and 70 had no impact on the City's financial statements.

This report may be obtained by calling the Finance Department's Division of Accounts at (816) 513-1173, or via the City's website at <http://kcmo.gov>.

## **PROFILE OF THE GOVERNMENT**

The City of Kansas City, Missouri was incorporated in June, 1850 and has the largest municipal government in the state of Missouri. Under a home-rule charter adopted in 1925 and revised in 2006 and 2014, a mayor and 12 council members, who may serve two consecutive four-year terms, represent six council districts. The mayor and six council members are elected at-large, and voters elect the remaining six council members within their council districts. The Mayor recommends and the City Council approves the selection of the City Manager, who is the chief administrative officer.

Kansas City, known as the "City of Fountains-Heart of the Nation," is centrally located within 250 miles of the geographic center of the nation. The maximum distance from Kansas City to anywhere in the continental United States is approximately 1,900 miles. The City includes land area in Cass, Clay, Jackson, and Platte Counties and covers 319 square miles, the 11th largest land area in the country. Much of the City north of the Missouri River, known as the northland, remains undeveloped.

Kansas City is a full-service city providing a wide range of municipal services including: financial services; administration of zoning and subdivision regulations; community development and neighborhood services; convention and entertainment facilities; fire and police protection; emergency medical services; public health services; refuse collection; housing; management of international and municipal airports; planning and maintenance of the City's parks, golf courses, community centers, and swimming pools; construction and maintenance of streets, roads, bridges, street lighting, and traffic systems; tree planting; and water and sewage treatment.

The City has 19 departments: Aviation, City Auditor, City Clerk, City Manager, City Planning and Development, Convention and Entertainment Facilities, Finance, Fire, General Services, Health, Human Relations, Human Resources, Law, Municipal Court, Neighborhood and Housing Services, Parks and Recreation, Police, Public Works, and Water Services.

Three departments, City Auditor, City Clerk and City Manager, report to the Mayor and City Council. The Parks and Recreation Department reports to the mayor-appointed, five-member Board of Parks and Recreation Commissioners. The Police Department, a discretely-presented component unit, reports to a governor-appointed, five-member Board of Police Commissioners, one of whom is the Mayor. The remaining departments report directly to the City Manager.

Based on the requirements of GASB Statements No. 14, 39 and 61, other related entities are included in the CAFR as blended or discretely presented component units. The City has three blended component units that are legally separate entities and are part of the City's operations and fourteen discretely presented component units. Detailed information on the component units may be found in the MD&A and footnote number one to the financial statements.

## **LOCAL ECONOMY**

Kansas City, Missouri is situated at the junction of the Missouri and Kansas rivers and sits opposite Kansas City, Kansas. It is the largest city in the Kansas City Metropolitan Area; the most populous city in Missouri, the seventh largest city in the Midwest, and the 39th most populous city in the United States. Kansas City's location makes it a national transportation hub. The most geo-central market in the nation, metro Kansas City is served by three interstate highways. Kansas City has a diversified economy including transportation, telecommunications, manufacturing, health care, legal

services, trade, financial services, and governmental services. The region provides access to over one million jobs in over seven hundred occupations. The top three employers by industry within Kansas City are Services at 48%, Wholesale and Retail Trade at 14%, and Manufacturing at 10%. *Travel + Leisure* in October 7, 2014, ranked Kansas City number three among America's Favorite Cities. Kansas City ranked number one within the categories of Affordability, Flea Markets, Barbecue, and Good Drivers.

According to a study released by the *Brookings Institution*, Kansas City ranks seventeenth among domestic metro areas in terms of its green jobs count. *The Wall Street Journal* labeled Kansas City as one of the "Hot Places for Start-Ups." *Forbes* identified Kansas City as one of the "Top 15 Cities for Female Entrepreneurs" and ranked Kansas City as the seventh best city for manufacturing jobs. *Forbes* also named Kansas City third on its list of the "10 Best Cities to Buy a Home," which followed up a prior survey naming the City as the thirteenth most affordable city in the United States for its low cost of living and housing affordability. *The Wall Street Journal* in an article "Luxury Living in Downtown" stated that "with little glitz and fanfare, downtown Kansas City, Missouri has emerged as a top draw among empty nesters and young professionals looking for an urban lifestyle," citing that "behind the surprising rise is a thriving arts scene, newly revamped public spaces and solid job growth."

*The Huffington Post* named Kansas City the "coolest city to visit *right now*" in September 2014. The City also saw acclaim by making *Frommer's* list of "Top Destinations 2012" as well as Kansas City's downtown being voted as one of "America's Best Downtowns" by *Forbes*. As the only destination in the United States to be featured in *Frommer's* top ten list, Kansas City was recognized for a growing number of hot spot attractions such as the Kauffman Center for the Performing Arts, the National World War I Museum, the Nelson-Atkins Museum of Art, the American Jazz Museum, the Negro Leagues Baseball Museum and the College Basketball Experience.

Per the Bureau of Labor Statistics, the unemployment rate, not seasonally adjusted data for Kansas City calculated using a seven-month average from January 2015 through July 2015, was 6.46%, which is 0.63 percentage points higher than the same average rate one year ago. This compares to the state and national unemployment rates of 5.91% and 5.57%, respectively.

## **MAJOR INITIATIVES**

The City is pleased to have initiated or completed several projects independently and in conjunction with private partners during the year. These projects provide enhancements for the citizenry in a variety of areas including public safety, culture and recreation, technology and neighborhood and economic development.

### **Google Fiber**

The Kansas City region was the first metropolitan area in the country to reach an agreement with Google in 2011 to build the company's fiber optic network. The infrastructure allows up to one-gigabit-per-second symmetric download/upload speeds for broadband internet and television services. Google Fiber construction was completed early in 2015. Gigabit Internet services are now available to over 210,000 households. Business class services are also available throughout the deployment area. The culmination of this major construction project, representing an estimated investment by Google in the range of \$250 million to \$300 million, is only the beginning

of the opportunities now available to Kansas Citians. Google Fiber has attracted tech companies and talent to the City. Earlier this year, the City entered an agreement with Cisco to become one of the largest in their portfolio of Smart + Connected Cities. The City and the Housing Authority have been tapped by the White House and HUD in the ConnectHome initiative to bring Internet access and digital inclusion efforts to Housing Authority K-12 students and their families. Through these efforts, Kansas City has enjoyed the national spotlight as a leader in the gigabit revolution that is now spreading across the country through efforts of Google Fiber and incumbent internet service providers who have recognized the value of investing in high-speed infrastructure. Most recently, the City has been named as the recipient of the US Ignite/NSF grant for creation of a gigabit living lab in collaboration with Kansas City, Kansas and other cities across the United States. Google Fiber has continued to fuel the growth of the tech sector in Kansas City. The City's Economic Development Corporation of Kansas City and Downtown Council have collaborated on the Launch KC grants competitions and are hosting Techweek this year and for the next five years. Kansas City is the 6th city in the United States to join Techweek.

### **Launch KC**

Launch KC is a strategic initiative designed to attract and develop information technology entrepreneurs and professionals to the thriving information technology community in the Crossroads Arts District and throughout greater Downtown Kansas City, Missouri. Launch KC was conceived in 2012 through public-private collaboration on the Mayor's Bi-State Innovation Task Force and developed under the leadership of the Mayor's office, the Economic Development Corporation (EDC) of Kansas City and the Downtown Council (DTC) of Kansas City. The current Launch KC task force is a team of civic leaders, economic developers, IT entrepreneurs, and communication industry experts. This initiative has generated aggressive growth with small entrepreneurial firms such as Centric, LEAD Bank, Bime Analytics, Sporting Innovations, as well as others. Sprint is also active in the district by partnering with a national accelerator, TechStar, to grow 10 new health information technology companies per year for the next 10 years.

### **KCMO Arts Convergence**

KCMO Arts Convergence Plan is a result of community leaders, convened as part of the Mayor's Task Force on the Arts, who recognize that the City government and the community are now in a position to make a major advance in cultural development. The plan was adopted by City Council and establishes the vision along with ten goals and related strategies for implementation over the next 10 years. The Office of Culture and Creative Services (OCCS) officially opened its doors in January 2015 with the hire of the new Director of Creative Services. The Office of Culture and Creative Services serves residents of Kansas City by supporting and attracting the creative sector, and by leveraging arts as a strategy for economic development, commercial and neighborhood revitalization, and community and business development to promote and enhance the City's cultural vitality and ensure Kansas City's economic resilience through a robust, creative economy. Accomplishments in 2015 include the following: 1) creation of a Micro-loan for Artist program, 2) facilitating an Artist Business Needs Survey and a Cultural Tourism Survey in partnership with Visit KC, and 3) hosting capacity building workshops for artists and arts organizations. Also in March of 2015, the City Council transferred administration of the Neighborhood Tourist Development Fund to the Office of Culture and Creative Services. The City produced the Art of Data exhibition, which combined statistical data with artistic renderings to create a visual experience for residents. The exhibition resulted in awareness of and connection to City services while attracting input on City priorities as another way to help visually communicate information that determines how to spend tax money,

solve problems and drive decision making.

### **Women's Empowerment (WE) Initiative**

The Women's Empowerment (WE) Initiative, the first of its kind in the nation, is a collaboration between the Mayor's Office, Central Exchange, the Women's Foundation, and the University of Missouri – Kansas City's Women's Center. The overall goals are to ensure the City of Kansas City, Missouri is an inclusive, diverse organization and supportive of women-owned businesses and female entrepreneurs. A blueprint of data-driven, research-based action items was unveiled in March 2014. At the conclusion of the fiscal year ended April 30, 2015, every item on the WE Initiative blueprint was either complete or in-progress.

Key milestones of the WE Initiative include launch of the New Year, New You, New City professional development module, which includes quarterly professional development classes, a mentorship pilot program, and a series of lunch-and-learn seminars focused on topics specific to city government; enhancements to the online application tool for Women Business Enterprise (WBE) certification; passage of a resolution supporting Women's Business Enterprise National Council (WBENC) certification for women-owned businesses; 13 appointments to date through the Women's Foundation Appointments Project, a public-private partnership aimed at recruiting women for City boards and commissions; exploration and implementation of various family-friendly workplace policies, including paid maternity and paternity leave, a formal breastfeeding policy, and the issuance of a request for information (RFI) for employer-provided childcare; and bi-annual career exploration panels aimed at recruiting the next generation of female government leaders.

### **KCStat**

In late 2012, the City launched KCStat, a data-driven, public-facing initiative focused on improving the efficiency and effectiveness of City services. This initiative seeks to improve City services and government accountability by publicly outlining and discussing goals and objectives from the City's Citywide Business Plan that will be measured against performance indicators for output, outcomes, and efficiency. Public meetings occur monthly and curated data visualizations are available on the public-facing KCStat dashboard website. The benefits of data analysis are being realized and the City is targeting changes to improve operations.

### **AdvanceKC**

Created in 2012, AdvanceKC is an economic development program geared to making Kansas City, Missouri a better place to live, work, and play. The program was built to help create a better, stronger Kansas City in an efficient and resourceful manner. Nearly two years into the implementation of AdvanceKC, the City is changing the way it attracts, expands, and retains businesses by focusing on quality of life issues, including: Arts and Leisure, Business Climate, Connectivity and Collaboration, Infrastructure Development, Innovation and Entrepreneurship, Mobility, Public Safety, Talent Development and Education, Target Sector Support and Urban Land Use and Revitalization.

After instituting a new process for development projects seeking public assistance in fiscal year 2014, the priority of fiscal year 2015 was to focus public funds and efforts to leverage and encourage development in targeted industries areas. A comprehensive targeted industry analysis uncovered seven industries where the City of Kansas City, Missouri is uniquely strong and competitive. These industries include: Health Sciences & Services, Financial Services, Design &

Engineering, Supply Chain Management, Advanced Manufacturing, Nonprofit Management, and the Arts. With the continued implementation of the AdvanceKC Strategic Plan, the City and the Economic Development Corporation of Kansas City are leveraging sector expertise through the formation of industry councils. These groups of industry experts assist the City and EDC to institute development strategies that focus on the retention and expansion of existing businesses and more focused marketing for business attraction that will strengthen the clusters of targeted industries. Through these latest developments, the City is leveraging economic development dollars in these targeted industries in order to continue to strengthen the economy of Kansas City, Missouri for years to come.

### **HUD Choice Grant**

U.S. Department of Housing and Urban Development (HUD) Secretary Julian Castro recently announced that the City of Kansas City, Missouri, partnering with the Housing Authority of Kansas City, Brinshore Development, and the Greater Kansas City LISC, has received the Choice Neighborhoods Initiative Implementation grant, totaling \$30 million to replace Chouteau Courts and improve the Paseo Gateway. As part of President Obama's Choice Neighborhoods Initiative, this will allow Kansas City to reinvest in neighborhoods of concentrated poverty and transform distressed public and assisted housing into sustainable, mixed-income housing with access to community assets and services, as well as to support positive outcomes for families living in the community. This project will be completed within five years with two-thirds of the money for new housing and the other \$10 million will be used to improve Paseo Gateway corridor and its parks.

### **Land Bank**

Legislation approved by the State of Missouri in August 2012, allowed the City to establish a land bank. Subsequently, the City Council approved Ordinance No. 120779 in September 2012 to establish the Land Bank of Kansas City, Missouri. The purpose for the land bank is to return abandoned properties to productive use and reduce the blight that exists in the neighborhoods where they are located. Year three funding for the Land Bank totaled just under \$2.0 million and is dedicated to demolition, lot clean-up, mowing, weed cutting and other operating expenses.

### **Connecting to Residents**

Participation from residents in their government is important to provide City leaders with valuable input on the services we provide and what really matters to our citizens. The connection to residents also allows the City to share valuable information about City services and programs. Kansas City is focused on strengthening this connection through priorities such as KCMomentum.org, an interactive virtual town hall, and KCMORE, a publication for residents published by the City Communications Office. Additional significant citizen outreach efforts are highlighted below.

### **Open Budget**

Open Budget launched in 2014 as a tool to provide residents with quick, easy access to Kansas City's budget information through a new and innovative channel. In past years, residents were able to access budget information through the budget document, downloading line item detail, or attending public budget hearings. Open Budget adds a new way for residents to explore the budget in a highly interactive and intuitive way. Open Budget allows anyone to have quick access to information,

whether they are interested in how much money is being spent on public safety or other city priorities, how much money is spent by department or program within a department.

## **Nextdoor**

Social media platform, Nextdoor, launched as a tool for the City to enhance communication in July 2014. Nextdoor is a free and private social network for neighborhoods. On Nextdoor, residents create websites for their neighborhoods where they can ask questions, get to know one another, exchange local recommendations and share important safety information. All members must verify that they live within the neighborhood before joining Nextdoor. Information shared on Nextdoor is password-protected and cannot be accessed by search engines. The City uses Nextdoor to share news, safety alerts, neighborhood events and services. More than 100 Kansas City neighborhoods use Nextdoor.

## **Citizen Satisfaction Survey**

The annual Citizen Satisfaction Survey is another way for our residents to interact with the City by providing City leaders with valuable input on what they are doing well and what needs improvement. The survey data is used to better allocate resources to areas in need of improvement. The 2014-15 Citizen Satisfaction Survey results show statistically significant improvements in 34 categories, including resident satisfaction with the “overall quality of services provided by the City,” which saw a more than seventeen percentage point increase since fiscal year 2010. Significant improvements since last year include:

- Kansas City as a place to live +4.3%
- Kansas City as a place to work +5.2%
- Overall value you receive for your city tax dollars/fees +4.4%
- Overall image of the city +6.5%
- Overall quality of life +4.6%
- Overall feeling of safety in the city +4.5%
- Effectiveness of local police protection +4.7%
- City’s overall efforts to prevent crime +6.2%
- Snow removal on residential streets during the past twelve months +4.9%

## **Economic Development**

In fiscal year 2015, progress was made on several projects in Kansas City. The former Antioch Mall and Bannister sites are among those projects with progress. The new Antioch development is close to completion and nearly fully occupied. When finished the Antioch site will include 91,000 square feet of retail space with nearly 100 residential units. Ground was broken mid fiscal year 2015, on the Cerner Corporation’s new Trails Campus, formerly the site of Bannister Mall. Cerner’s \$4.45 billion development will create up to 16,000 new jobs within the next 10 years and is the largest economic development project in the history of the state. The groundbreaking commences construction of the 4.7 million-square-foot campus. The site is planned to be developed in 16 phases and consist of 16 buildings. By 2025, Cerner’s Trails Campus will feature 4.3 million square feet of office space, two data centers, one service center, a training/conference center and associate amenities, including an on-site daycare and health clinic. In addition, the campus will include 370,000 square feet of retail

space providing options for restaurants, retail stores and a hotel. The company expects the project to also generate 4,500 construction jobs in the area. Final stages of the One Light Luxury Apartments' construction were also completed during the past fiscal year. The 25-story development, which opens in fall 2015, is the first new residential construction in downtown since 1976.

Fiscal year 2015 also kicked off several new economic development projects. A new convention center headquarters hotel is planned for development adjacent to the convention center. The proposed hotel will include 800 rooms, 75,000 square feet of meeting space, 15,000 square feet of retail space, and a 450 space parking garage. Following the success of One Light, construction of Two Light luxury apartments was approved in 2015. The 24-story project will add 300 units to downtown. The project will also include office space, retail space, and a parking garage.

Burns and McDonnell began a phased expansion of their national headquarters last fiscal year. The project will add 485,000 square feet of new office space and parking. It is projected that 2,100 new jobs, at an average wage of \$120,000 will be created. Bunzel Distribution's state of the art distribution center project retaining a projected 57 jobs at an average wage of \$38,000, was announced in fiscal year 2015. California based solar power company Sungevity will bring its new sales, options, and design engineering office to Kansas City. This move will bring 595 new jobs with an average salary of \$70,000. Professional service company CBIZ's move across the state line into the Plaza area was announced during the summer of fiscal year 2015. The move is a 450-job business attraction headquarters project with an average salary of \$102,000 in which no local incentives were used. The Arlington Road project provides construction for new road and other infrastructure improvements in the Clay County area of Kansas City. The projected \$93 million in improvements will encourage construction of 570 acres of above ground development and 375 acres of below ground development for industrial uses and data centers.

### **Alternative Solutions to Public Safety**

Kansas City is employing alternative solutions to address crime in its communities. Solutions employed include the Kansas City No Violence Alliance (KC NoVa), a project that draws upon sources to interrupt the cycle of violent crime. KC NoVa focuses on individuals who are likely to become a victim or perpetrator of violence. "Hot spot" policing was kicked off in 2014, placing more officers in the City's most troubled neighborhoods at key times for crime. Hot spot policing focuses law enforcement with the latest crime information and intelligence.

## **PUBLIC INFRASTRUCTURE**

### **KC Streetcar**

The City continued its major construction activities to complete Phase I of the KC Downtown Streetcar project. When construction is completed in the spring of 2016, the KC Streetcar in downtown Kansas City will be an exciting, modern transit solution to fill a long-noted gap in the city's resurgent downtown. The two-mile north-south streetcar route (approximately four miles round trip) will operate on city streets and connect the River Market area, near the Missouri River, to the renowned Crown Center and Union Station area. The streetcar also will serve the Central Business District, the Crossroads Arts District, and the Kansas City Power & Light District. The route will run largely on Main Street. The total estimated project cost is \$102 million plus associated program management costs. The street car was financed primarily through a voter-approved Transportation Development District (TDD) sales tax of one percent in the street car target area, as well as property



assessments for property owners in the TDD. The U.S. Department of Transportation awarded a \$20 million grant to the City for Phase I of the Streetcar project. The route also includes \$13 million in smart technology improvements, including LED street lighting, digital kiosks, and free Wi-Fi connections along the corridor and surrounding area. Downtown Council of Kansas City estimates over \$1 billion of investment has taken place in the area surrounding the streetcar route.

### **East Patrol and Crime Lab Complex**

The City is near completion on the new East Patrol Station and the Crime Lab with the combination of these operations on one site. The new location for both of these facilities will be near 27<sup>th</sup> Street and Prospect Avenue. The new police station, at 28,840 square feet, will include offices for police units, administration, and staff as well as lockers, showers, and conference rooms. Public amenities will include the building lobby, a community conference room, a computer access lab, and a gymnasium. The new Crime Lab, at 57,600 square feet, will include multiple labs for the different types of test and scientific research equipment required for solving crime. Each building will be designed with energy efficiency in mind, and natural lighting. The Police Department expects the station and the crime lab will open in 2016.

### **Swope Park Soccer Village**

The City opened Swope Park Soccer Village in September 2014. The \$14.5 million complex is approximately 93 acres and features nine full-size fields, three natural and six synthetic turfs, including a 1,400-seat Championship Field, as well as upgraded restrooms and new concession facilities. It attracts 5,000+ weekly visitors and regional/national events including Big 12 and NCAA championships. Swope Park Soccer Village also serves as the home for the Brookside Soccer program and provides recreational opportunities for low income youth to take advantage of world class recreational opportunities within the Swope Park corridor. The operation of the complex is a partnership between the Parks and Recreation Department and Sporting Kansas City that builds upon the previous relationship that established this location as the home of Sporting Kansas City's training facility.

### **Overflow Control Plan**

In 2003, the City Council directed the City Manager to prepare a long range plan to manage wet weather flow in both the separate and combined sewer systems within the city. In response, Kansas City Water Services prepared an Overflow Control Plan (the "Plan"). Creation of the Plan was driven by requirements of the federal Clean Water Act and by policies of the United States Environmental Protection Agency (EPA) and Missouri Department of Natural Resources (MDNR) related to sewer infrastructure. The Plan is structured to prevent as much stormwater as practicable from entering the combined sewer system and separate sewer system, to reduce sewer overflows, and provide a platform to facilitate implementation of a comprehensive green solutions initiative in the city.

Kansas City's Overflow Control Program (OCP) was developed to meet regulatory requirements related to reducing wet-weather overflows from the combined sewer system and preventing overflows from the separate sewer system. The City and its regulatory partners have agreed to meet those objectives over a 25-year time period by completing a planned list of improvements targeted at capturing for treatment 88 percent of combined sewer flows and eliminating sanitary sewer overflows during a five-year, twenty-four hour rainfall event. Individual elements of the City's OCP

became part of an enforceable document on September 27, 2010, with the entry of a Consent Decree in the United States District Court for the Western District of Missouri. To date, the City has fulfilled all requirements set forth in the Consent Decree.

The current estimated capital cost of this control plan is projected to cost approximately \$4.5 billion with estimated inflation at the end of the 25-year timeframe. In addition, there is expected to be a \$72 million increase in annual expenditures for operation and maintenance.

The Overflow Control Program contains some 109 overflow control measure projects to be implemented over the 25-year implementation period. The program is currently on schedule and on budget.

### **Various Other Infrastructure Improvements**

As the City with the 11th largest land area in the country, maintaining infrastructure improvements remains a focus of the Mayor and City Council. During fiscal year 2015 various bridge, street, parkway and other miscellaneous infrastructure projects were undertaken. Some of these included street improvements to North Brighton, Chouteau Parkway, Troost Avenue, 135<sup>th</sup> Street, James Street Bridge, and the Main Street Bridge (in conjunction with the street car project). The City continued to increase its emphasis on multi-modal transportation solutions, including the expansion of the Line Creek Trail, which connects the northern parts of the City with Riverside, Missouri, and ultimately the rest of the metropolitan trail system. Other trail system improvements/expansions include the Blue River-Minor Park Connector Trail, Garney Park Trail, Little Blue Valley Trail, Hidden Valley Trail and Roanoke Trail. Improvements and renovations to Parks include the J.C. Nichols and Seville Light Fountains, replacement of the Liberty Memorial Audio-Visual Equipment, Loose Park Trail Resurfacing, Penguin Park Playground Replacement and Lighting, Swope Park Playground Replacement, Waldo Water Tower Roof Repair and Zoo Animal Hospital HVAC System Replacement.

### **FINANCIAL PLANNING INITIATIVES**

The City is committed to being a good steward of the public's trust and finances. The City issued its first popular annual financial report for the period ending April 30, 2011. The City adopted fund balance and reserve policies the following year. The City also has adopted policies for debt, investments, revenue, budget transfers and structural balance. Throughout fiscal year 2015, the City expanded its efforts to improve the effectiveness of city operations and to provide the City Council with information for timely decision making.

The City completed its first Citywide Business Plan and Financial Strategic Plan in 2013. The Citywide Business Plan built and expanded upon several previous initiatives including: City Council goal-setting, performance tracking tools including KCStat, citizen surveys, Citizens Commission on Municipal Revenue, AdvanceKC, financial trends reports, and fiscal planning modeling. The voters approved a charter amendment in April 2014 that requires the City Council to adopt a Five-Year Financial Plan no later than November 1 of each year. The Citywide Business Plan will address several critical issues facing Kansas City over the next five years. It creates the foundation for the City's annual budget by integrating these vital, but disconnected, efforts into one comprehensive platform. The strategic priorities and issues contained within this plan will be guiding factors for planning and resource allocation decisions in the future. The model will also expand to include

service level outcomes and Key Performance Indicators (KPIs) in future enhancements. The City Council and Finance Department staff is using scenarios from the model to assist deliberations for budget allocation decisions.

## **SUSTAINABILITY**

The City has embraced sustainability as a core principle in all municipal operations: a triple-bottom line approach to simultaneously achieve social equity, economic vitality, and environmental quality in our community. It is manifested in the City's Vision Statement that calls for the City to "employ innovative strategies to develop sustainable, healthy communities where all prosper."

A foundation of the City's sustainability efforts is its climate action plan, unanimously adopted by the Mayor and City Council in July 2008, making KC the first major city in the heartland of the U.S. to take such action. In the fiscal year ending on April 30, 2015, the City updated its greenhouse gas (GHG) emissions inventory in order to determine the level of progress toward achieving its goals to reduce GHG emissions 30% below year 2000 levels by 2020, in municipal operations and community-wide. This inventory update documented that, by the end of calendar year 2013, the City had achieved a 25% reduction in its GHG emissions from municipal operations and a 4% reduction in community-wide GHG emissions. The GHG inventory update indicated a need to take more aggressive action to reduce community-wide emissions and identified energy use in buildings as a primary contributor of those emissions.

Consequently, Kansas City submitted an application for the City Energy Project, an initiative in partnership with the Natural Resources Defense Council and the Institute for Market Transformation to promote energy efficiency improvements in large commercial, institutional, industrial, and multi-family buildings. Kansas City was competitively selected to be one of 10 cities nationwide to participate in the City Energy Project. The City Energy Project Advisory Committee, co-chaired by a member of the City Council and the City's chief environmental officer, was formed to provide key stakeholders (including our investor-owned electrical utility, the Greater KC Chamber of Commerce, local building owners/managers, and others) with the opportunity to help design and implement the initiative. The City has provided significant education and outreach regarding the benefits of benchmarking building energy use with ENERGY STAR Portfolio Manager, a free online tool. In addition, working with the Central Plains Chapter of the U.S. Green Buildings Council, a database of businesses who provide energy efficiency goods and services has been compiled for use by local building owners/managers. The goals of the City Energy Project are to reduce energy use, save money on utility costs, reduce GHG emissions, and create local jobs to make buildings in our city more energy efficient.

As part of the City Energy Project, Mayor James' 2014 Energy Challenge recruited building owners to begin voluntary benchmarking with ENERGY STAR Portfolio Manager. In April 2015, Mayor James' recognized the owners of 175 local buildings who participated in the challenge, including local schools, hospitals, commercial buildings, and government buildings.

The City also affiliated with the Missouri Clean Energy District (MCED) to provide access to PACE (property-assessed clean energy) loans to building owners in KC so they can make investments in energy efficiency improvements and renewable energy projects to reduce energy consumption and GHG emissions, while saving money on utility bills. PACE loans allow building owners to amortize

energy efficiency improvements and renewable energy projects to reduce energy consumption and GHG emissions, while saving money on utility bills. PACE loans allow building owners to amortize the cost of energy efficiency improvements up to 20 years so that the utility cost savings equal or exceed the loan repayments which are made as special property tax assessments.

The first PACE loan in the City was a \$567,000 investment in a cooperative condominium building that was supported by a portion of the City's allocation of Qualified Energy Conservation Bonds (QECBs), as authorized by the City Council.

With its policies, implementation efforts, and continued dedication, Kansas City has become the regional leader in municipal sustainability and a nationally-recognized green city that strives to integrate sustainability into all aspects of City operations.

## **AWARDS and ACKNOWLEDGMENTS**

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Kansas City, Missouri, for its comprehensive annual financial report for the fiscal year ended April 30, 2014. This was the 26th consecutive year that the City has achieved this award. To be awarded a Certificate of Achievement, a government must publish an easily readable and organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. This report is intended to meet the Certificate of Achievement Program's requirements and will be submitted to the GFOA to determine its eligibility for another certificate.

The GFOA has given an award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Kansas City, Missouri for its Popular Annual Financial Report for the fiscal year ended April 30, 2014. This was the fourth consecutive year the City has achieved this award. This prestigious, national award recognizes state and local government popular reports that have adhered to the highest standards of preparation. In order to receive an Award for Outstanding Achievement, a government unit must publish a popular annual financial report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award of Outstanding Achievement is valid for a period of one year only.

Finally, the GFOA awarded the City the Distinguished Budget Award for fiscal year ended April 30, 2016. This is the 3rd consecutive year, and 23rd time overall, that the City has achieved this award. In order to receive the award, a government must satisfy nationally-recognized guidelines for effective budget presentation to assess how well the budget serves as a policy document, a financial plan, an operations guide, and a communications device.

I want to express my appreciation to the staff members of the Finance Department and the City's operating departments for their joint efforts in preparing this report. I would also like to thank the Mayor, City Council, and the City Manager for their interest and support in planning and conducting the financial affairs of the City.

Respectfully submitted,



Director of Finance  
City of Kansas City, Missouri



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

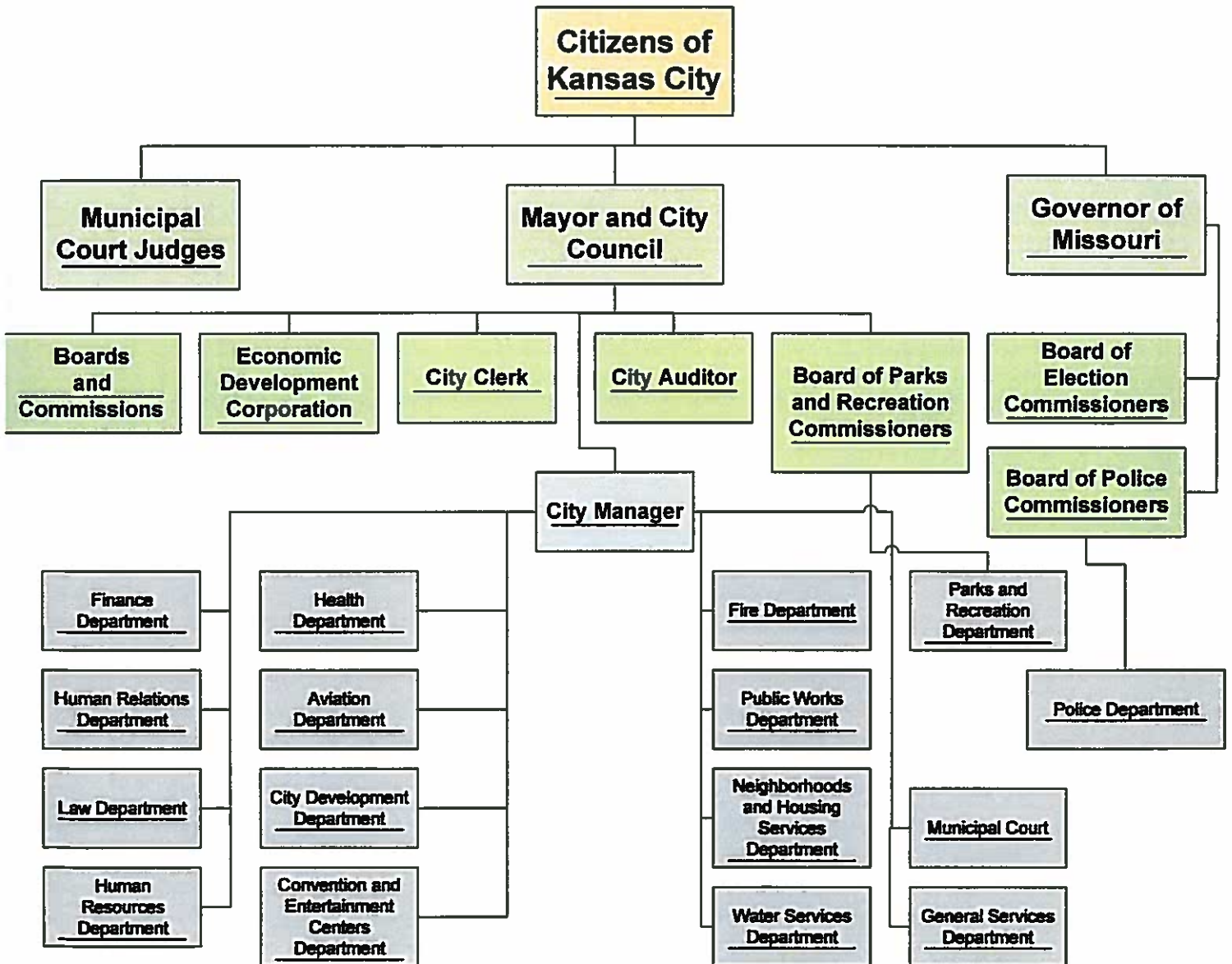
**City of Kansas City  
Missouri**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2014**

Executive Director/CEO

# Organizational Chart City of Kansas City, Missouri



**Finance Department  
as of April 30, 2015  
Finance Department Officers**

**Randall J. Landes  
Director of Finance**

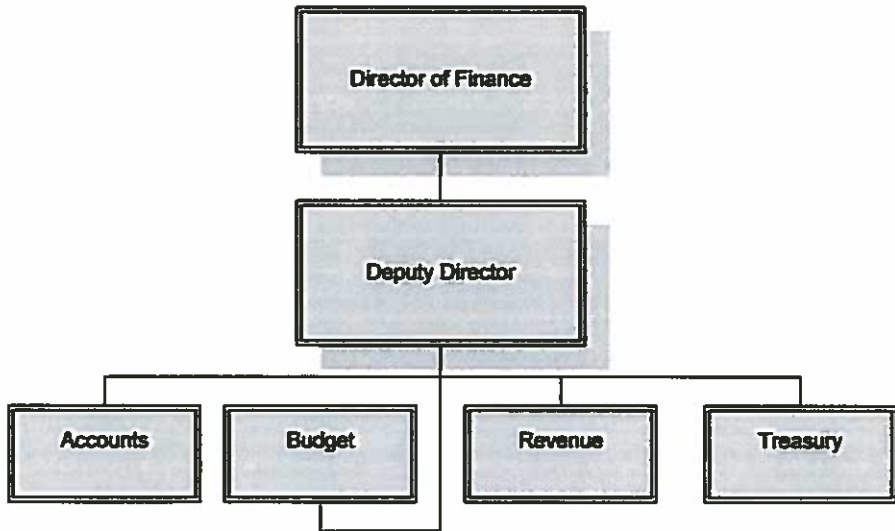
**Vacant  
Deputy Director**

**Eric B. Clevenger  
City Controller**

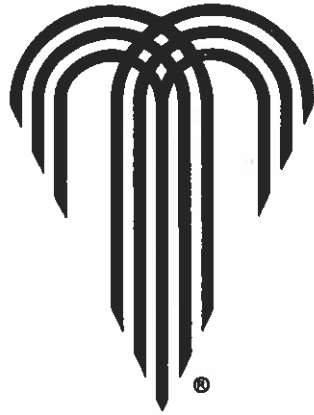
**Tammy Queen  
City Treasurer**

**Scott Huizenga  
Budget Officer**

**Mari Ruck  
Commissioner of  
Revenue**



CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI





## Independent Auditor's Report

The Honorable Mayor and Members  
of the City Council  
City of Kansas City, Missouri

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City of Kansas City, Missouri (the City), as of and for the year ended April 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Kansas City Board of Police Commissioners (Police Department) and the Port Authority of Kansas City, Missouri (Port Authority), both of which are included as discretely presented component units, which represent approximately 30% of total assets and 60% of total revenues of the aggregate discretely presented component units as of and for the year ended April 30, 2015, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on the aggregate discretely presented component units, insofar as it relates to the amounts included for the Police Department and Port Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Kansas City International Airport – Community Improvement District, Maintenance Reserve Corporation, Employees' Retirement System, Firefighters' Pension System, Police Retirement System and Civilian Employees' Retirement System, which are included in the City's financial statements, were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City of Kansas City, Missouri as of April 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, schedules of funding progress and schedules of condition assessments and maintenance costs listed in the table of contents be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City’s basic financial statements. The Supplementary Information – Combining and Individual Fund Statements and Schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the reports of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Information**

Our audit was conducted for the purpose of forming opinions on the basic financial statements as a whole. The Introductory Section and Statistical Section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

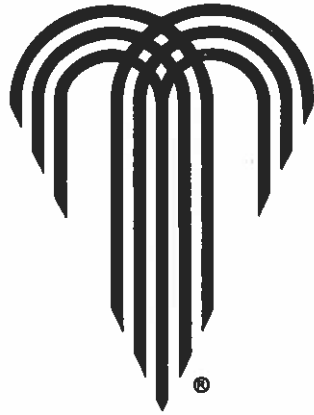
**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2015, on our consideration of the City’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City’s internal control over financial reporting and compliance.

*BKD, LLP*

Kansas City, Missouri  
October 30, 2015

CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**Management's  
Discussion  
and Analysis**

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**City of Kansas City, Missouri**  
**Management's Discussion and Analysis**  
**April 30, 2015**

Management's Discussion and Analysis (MD&A) offers readers a narrative overview and analysis of the financial activities of the City of Kansas City, Missouri (the City) for the fiscal year ended April 30, 2015. Readers are encouraged to consider the information presented here and in the City's financial statements, which follow this section. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

***Financial Highlights***

- The assets and deferred outflows of the City (the primary government) exceeded its liabilities and deferred inflows at the close of 2015 by \$5.004 billion. The unrestricted net position is \$96.2 million. The unrestricted net position of the City's governmental activities is in a \$217.1 million deficit. The unrestricted net position of the City's business-type activities is \$313.3 million and may only be used to meet the ongoing obligations of the City's water, sewer and airports business-type activities.
- The City's total net position increased \$189.9 million in 2015. Net position of the governmental activities increased by \$36.1 million, which represents a 1.27% increase from the 2014 net position and business-type net position increased \$153.8 million, which represents a 7.83% increase from the 2014 net position.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$371.8 million. The combined governmental funds fund balance decreased \$40.8 million from the prior year's ending fund balance. Approximately \$158.6 million of the governmental funds' fund balance is considered unrestricted at April 30, 2015.
- The general fund reported a total fund balance of \$52.2 million at the end of the current fiscal year. There was a \$14.1 million increase in the total fund balance for the year. Approximately \$51.4 million of the fund balance is considered unrestricted at April 30, 2015. A portion of the fund balance is committed for a stabilization arrangement or emergency reserve in the amount of \$39.1 million. The emergency reserve represents one month or 8.33% of total general fund expenditures. An additional amount of \$5.4 million is assigned for a countercyclical reserve. The total of the emergency reserve and countercyclical reserve is \$44.44 million or 9.48% of total general fund expenditures.
- The long-term liabilities of the City's governmental activities decreased by \$58.0 million or 3.21% as compared to the prior year amounts. The long-term liabilities of the City's business-type activities increased by \$69.0 million or 7.25% as compared to the prior year amounts.

***Overview of the Financial Statements***

The MD&A is an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. The report contains both required and other supplementary information in addition to the financial statements.

***Government-wide Financial Statements***

The government-wide financial statements provide readers with a broad overview of the City's finances.

**City of Kansas City, Missouri**  
**Management's Discussion and Analysis**  
**April 30, 2015**

The statement of net position presents information concerning the City's assets, deferred outflows, liabilities and deferred inflows; the difference between the sum of assets and deferred outflows and the sum of liabilities and deferred inflows is reported as net position. Increases and decreases in net position serve as an indicator of the City's change in financial position.

The statement of activities presents information displaying how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods (for example, uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the City principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public safety (police, fire and municipal court), public works, neighborhood development, health, culture and recreation, convention facilities and economic development. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system and aviation.

The government-wide financial statements include not only the City itself (known as the primary government), but include the Economic Development Corporation, Tax Increment Financing Commission, Land Clearance for Redevelopment Authority, Port Authority of Kansas City, Missouri, Kansas City Board of Police Commissioners, Economic Development Corporation Charitable Trust, Maintenance Reserve Corporation, Downtown Economic Stimulus Authority of Kansas City, Missouri, KCI Airport Community Improvement District, Performing Arts Community Improvement District, American Jazz Museum, Land Bank of Kansas City, Missouri, Kansas City, Missouri Homesteading Authority and Metropolitan Ambulance Service Trust. Financial information for these discretely presented component units is reported separately from the financial information presented for the primary government itself. Complete financial statements of these component units, which include their management's discussion and analysis (MD&A), may be obtained from their respective administration offices.

In addition, the financial statements include the Kansas City Municipal Assistance Corporation (KCMAC), the Police Retirement System and the Civilian Employees' Retirement System as blended component units.

The government-wide financial statements can be found on pages A-21 to A-22.

***Fund Financial Statements***

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.



**City of Kansas City, Missouri**  
**Management's Discussion and Analysis**  
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***Governmental Funds***

Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information is useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers will better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund and the capital improvements fund, which are considered major funds. Data from the other governmental funds is combined into a single, aggregated presentation.

The governmental funds financial statements can be found on pages A-24 to A-27.

***Proprietary Funds***

The City maintains two types of proprietary funds - enterprise funds and internal service funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer (including storm water and sanitary sewer) and airport operations. The one internal service fund is used to account for a self-funded health care system for city employees and retirees. The services provided by this fund predominantly benefit the governmental rather than the business-type functions and it is included within governmental activities in the government-wide financial statements shown in this report.

The proprietary fund financial statements can be found on pages A-28 to A-32.

***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City uses fiduciary funds to account for the retirement plans for regular employees, firefighters, police officers and civilian employees of the police department, funds held for employee memorials, municipal correctional facility inmate canteen operations, special deposits, municipal court appearance bonds, tax increment financing tax deposits, police department grants and payroll and insurance benefits.

The fiduciary fund financial statements can be found on pages A-33 to A-34.

**City of Kansas City, Missouri**  
**Management's Discussion and Analysis**  
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***Discretely Presented Component Units***

The discretely presented component unit financial statements provide separate information for the Economic Development Corporation, Tax Increment Financing Commission, Land Clearance for Redevelopment Authority, Port Authority of Kansas City, Missouri and Kansas City Board of Police Commissioners. The remaining discretely presented component units are aggregated and presented in a single column.

The discretely presented component unit statements can be found on pages A-35 to A-36.

***Notes to the Basic Financial Statements***

The notes provide additional information essential to understand the data provided in the government-wide and fund financial statements.

The notes to the basic financial statements can be found on pages A-37 to A-153.

***Other Information***

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's budgetary compliance, progress in funding its obligation to provide pension benefits and other post-employment benefits to its employees and condition assessments on infrastructure assets accounted for using the modified approach. Required supplementary information can be found on pages A-154 to A-161.

The City uses the modified approach when accounting for street surfacing, bridges/culverts and street lighting and uses straight-line depreciation when accounting for curbs, sidewalks, retaining walls, traffic signals, signage and guardrails. The City began reporting street surfacing, bridges/culverts and street lighting retroactively with the financial report for the period ending April 30, 2003, curbs and sidewalks retroactively with the financial report for the period ending April 30, 2006 and traffic signals, guardrails and signage retroactively with the financial report for the period ending April 30, 2007.

***Traffic Violation Fines and Court Costs***

Section 302.341.2, of the Missouri Revised Statutes states – If any city, town, village or county receives more than thirty percent of its annual general operating revenue from fines and court costs for traffic violations, including amended charges from any traffic violation, occurring within the city, town, village or county, all revenues from such violations in excess of thirty percent of the annual general operating revenue of the city, town, village, or county shall be sent to the director of the department of revenue and shall be distributed annually to the schools of the county in the same manner that proceeds of all penalties, forfeitures and fines collected for any breach of the penal laws of the state are distributed. The director of the department of revenue shall set forth by rule a procedure whereby excess revenues as set forth above shall be sent to the department of revenue. If any city, town, village or county disputes a determination that it has received excess revenues required to be sent to the department of revenue, such city, town, village or county may submit to an annual audit by the state auditor under the authority of Article IV, Section 13 of the Missouri Constitution. *An accounting of the percent of annual general operating revenue from fines and court costs for traffic violations, including amended charges from any*

**City of Kansas City, Missouri**  
**Management's Discussion and Analysis**  
**April 30, 2015**

*charged traffic violation, occurring within the city, town, village or county and charged in the municipal court of that city, town, village or county shall be included in the comprehensive annual financial report submitted to the state auditor by the city, town, village or county under section 105.145. Any city, town, village or county which fails to make an accurate or timely report, or to send excess revenues from such violations to the director of the department of revenue by the date on which the report is due to the state auditor shall suffer an immediate loss of jurisdiction of the municipal court of said city, town, village or county on all traffic-related charges until all requirements of this section are satisfied. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under the authority delegated in this section shall become effective only if it complies with and is subject to all of the provisions of chapter 536 and, if applicable, section 536.028.*

Annual general operating revenue of the city is not defined in the statute. Therefore, the City will report on traffic fines as a percent of both general fund total revenues and total governmental funds total revenue. The City includes traffic fines as part of fines and forfeitures reported in the CAFR's Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances. The table below provides a reconciliation of all amounts included in fines and forfeitures and a calculation of traffic fines as both a percent of general fund revenue and as a percent of total governmental funds revenue as of April 30, 2015 (*in thousands*).

	<b>General Fund</b>	<b>Total Governmental Funds</b>
<b>Traffic Fines</b>	\$ 16,265	\$ 16,265
<b>Traffic Camera Fines - court costs</b>	-	210
Neighborhood court fines	526	526
Municipal court costs-police officer training	291	291
Municipal court costs-battered shelter operations	-	380
Parking fines youth	-	400
Municipal court delinquency fee	223	223
Municipal court diversion program fee	131	131
Municipal court costs - arrest costs	40	40
Municipal court forfeitures	152	152
Municipal court specialty court fee	-	744
Air quality settlements	-	12
Animal control fines - Chapter 14	139	139
Code enforcement fines	69	69
Nuisance - abatement fee	4	4
Fines and forfeitures, total	<u>17,840</u>	<u>19,586</u>
<b>Traffic Fines, Total</b>	<b>16,265</b>	<b>16,475</b>
Revenues, Total	<u>520,462</u>	<u>1,027,725</u>
<b>Traffic Fines as a Percent of Operating Revenues</b>	3.13%	1.60%

**City of Kansas City, Missouri**  
**Management's Discussion and Analysis**  
**April 30, 2015**

***Government-wide Financial Analysis***

As noted earlier, net position serves as a useful indicator of the results of the City's operations. The City's (the primary government) assets plus deferred outflows exceeded liabilities plus deferred inflows by \$5.004 billion at the close of the most recent fiscal year. At the end of the prior fiscal year, assets plus deferred outflows exceeded liabilities plus deferred inflows by \$4.814 billion indicating that the government improved its financial position during the year. Governmental activities net position increased by \$36.12 million (from \$2.850 billion to \$2.886 billion) and business-type activities net position increased by \$153.83 million (from \$1.964 billion to \$2.118 billion).

The largest portion of the City's net position, \$4.679 billion or 93.52%, consists of its investment in capital assets (for example, land, buildings, land improvements, monuments and fountains, machinery and equipment and infrastructure) less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, \$228.0 million or 4.56%, represents resources that are subject to external restrictions as to how they may be used. It is important to note that, although the remaining amount or unrestricted net position is \$96.2 million, the unrestricted net position of the City's business-type activities (\$313.3 million) may not be used to fund governmental activities. Total net position of the City increased from fiscal year 2014 to fiscal year 2015 by \$189.9 million or 3.95%, due to the continued investment in capital assets by both the governmental and business-type activities.

The unrestricted net position of the governmental activities increased by \$23.0 million. The unrestricted net position of the business-type activities increased by \$53.9 million. The underlying reason for the \$53.9 million increase in the business-type activities can be further broken down by fund. The Water, Kansas City Airports and Sewer funds had increases in unrestricted fund balance of \$16.3 million, \$9.8 million and \$27.7 million respectively.

As previously mentioned, the Water Fund's unrestricted fund balance increased by \$16.3 million. Factors contributing to this were a ten percent increase in water service fees, which helped generate a \$6.1 million or 4.2% increase in total operating revenues. The increase in operating revenue was offset by a 3.0% decline in usage. Total operating expenses decreased by \$3.9 million or 3.9% over the previous year. Due to the decreased water sales, there was a corresponding decrease in operating costs, such as lower electric and gas usage.

The unrestricted fund balance of the KC Airports fund increased by \$9.8 million. Factors contributing to this were operating revenues from terminal fees, landing fees, parking fees and rental cars all had increases from the prior year.

The unrestricted fund balance of the Sewer fund increased by \$27.7 million. Factors contributing to this were a fifteen percent increase in sewer service fees, which helped generate an \$18.2 million or 12.1% increase in total operating revenues. Total operating expenses increased by \$12.6 million or 12.9% over the previous year. The Fund continues investing in sewer system improvements in order to comply with the Overflow Control Program as mandated by the Environmental Protection Agency.

**City of Kansas City, Missouri**  
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**Net Position**  
*(In thousands)*

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2014-15</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2013-14</b>
Current and other assets	\$ 562,753	\$ 615,708	\$ 779,491	\$ 662,863	\$ 1,342,244	\$ 1,278,571
Capital assets	4,252,502	4,216,805	2,411,106	2,295,752	6,663,608	6,512,557
Total assets	<u>4,815,255</u>	<u>4,832,513</u>	<u>3,190,597</u>	<u>2,958,615</u>	<u>8,005,852</u>	<u>7,791,128</u>
Deferred outflows	58,028	52,833	5,994	6,922	64,022	59,755
Long-term liabilities outstanding	1,747,904	1,805,913	1,020,322	951,313	2,768,226	2,757,226
Other liabilities	227,666	216,850	57,945	49,591	285,611	266,441
Total liabilities	<u>1,975,570</u>	<u>2,022,763</u>	<u>1,078,267</u>	<u>1,000,904</u>	<u>3,053,837</u>	<u>3,023,667</u>
Deferred inflows	11,984	12,969	465	604	12,449	13,573
Net position	<u>\$ 2,885,729</u>	<u>\$ 2,849,614</u>	<u>\$ 2,117,859</u>	<u>\$ 1,964,029</u>	<u>\$ 5,003,588</u>	<u>\$ 4,813,643</u>
Net investment in capital assets	\$ 3,053,850	\$ 3,036,560	\$ 1,625,502	\$ 1,561,121	\$ 4,679,352	\$ 4,597,681
Restricted-expendable	48,944	53,074	179,105	143,560	228,049	196,634
Unrestricted	(217,065)	(240,020)	313,252	259,348	96,187	19,328
Total net position	<u>\$ 2,885,729</u>	<u>\$ 2,849,614</u>	<u>\$ 2,117,859</u>	<u>\$ 1,964,029</u>	<u>\$ 5,003,588</u>	<u>\$ 4,813,643</u>

**Governmental Activities**

Governmental activities realized \$1.054 billion in revenues and \$1.018 billion in expenses for fiscal year 2015. The primary government as a whole realized \$1.581 billion in revenues and \$1.392 billion in expenses for fiscal year 2015.

**Business-type Activities**

Business-type activities had increases in net position of \$153.8 million, which is a 7.83% increase to the beginning of the year net position. The increase in net position was attributable in large part to the capital improvement programs of the Water Services Department for replacements and extensions to water and sewer lines and treatment plants. A ten percent increase in water rates (which offset the decline in usage), a fifteen percent increase in sewer rates and increases in terminal fees, landing fees and parking fees at the airport all contributed to the \$153.8 million increase in the net position of the business-type activities. The Water, KC Airports and Sewer funds' net positions increased by \$53.7 million, \$23.4 million and \$76.7 million, respectively.

**City of Kansas City, Missouri**  
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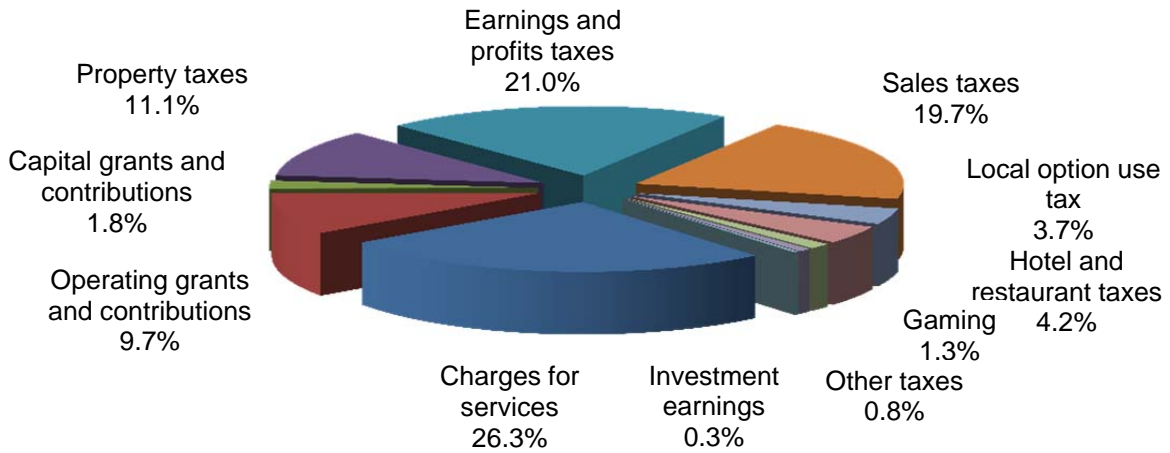
Components of the increase/decrease are as follows:

**Changes in Net Position**  
*(In thousands)*

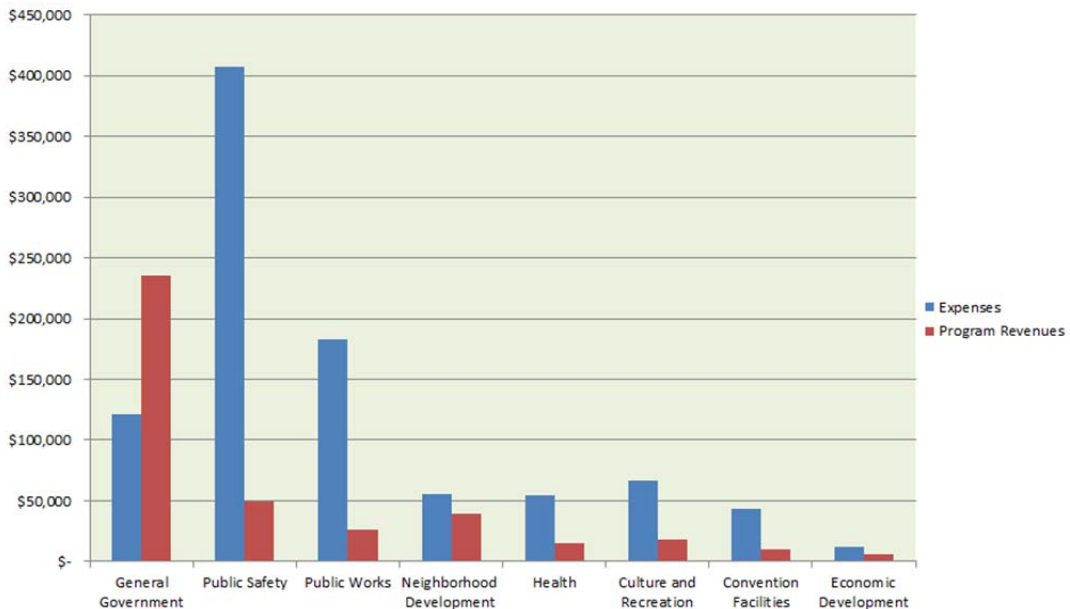
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2014-15</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2013-14</b>
Revenues						
Program revenues						
Charges for services	\$ 277,512	\$ 285,313	\$ 477,783	\$ 432,173	\$ 755,295	\$ 717,486
Operating grants and contributions	102,484	99,550	-	-	102,484	99,550
Capital grants and contributions	19,096	44,751	42,811	40,397	61,907	85,148
General revenues						
Property taxes	116,502	113,395	-	-	116,502	113,395
Earnings and profits taxes	221,617	203,305	-	-	221,617	203,305
Sales taxes	207,699	185,719	-	-	207,699	185,719
Local option use taxes	39,358	34,192	-	-	39,358	34,192
Hotel and restaurant taxes	44,397	39,537	-	-	44,397	39,537
Gaming taxes	13,896	14,290	-	-	13,896	14,290
Railroad and utility taxes	6,065	6,020	-	-	6,065	6,020
Cigarette taxes	2,557	2,568	-	-	2,557	2,568
Investment earnings	3,008	843	6,713	2,089	9,721	2,932
Total revenues	<u>1,054,191</u>	<u>1,029,483</u>	<u>527,307</u>	<u>474,659</u>	<u>1,581,498</u>	<u>1,504,142</u>
Expenses						
General government	121,623	125,180	-	-	121,623	125,180
Public safety	407,290	404,352	-	-	407,290	404,352
Public works	182,674	187,827	-	-	182,674	187,827
Neighborhood development	55,880	58,225	-	-	55,880	58,225
Health	54,054	56,697	-	-	54,054	56,697
Culture and recreation	66,107	65,411	-	-	66,107	65,411
Convention facilities	43,678	44,911	-	-	43,678	44,911
Economic development	11,684	8,001	-	-	11,684	8,001
Unallocated depreciation	1,345	1,407	-	-	1,345	1,407
Interest on long-term debt and amortization	73,741	73,649	-	-	73,741	73,649
Water	-	-	107,320	109,241	107,320	109,241
Sewer	-	-	117,582	104,036	117,582	104,036
Aviation	-	-	148,575	146,200	148,575	146,200
Total expenses	<u>1,018,076</u>	<u>1,025,660</u>	<u>373,477</u>	<u>359,477</u>	<u>1,391,553</u>	<u>1,385,137</u>
Increase/decrease in net position	36,115	3,823	153,830	115,182	189,945	119,005
Net position – beginning of year, as restated	2,849,614	2,845,791	1,964,029	1,848,847	4,813,643	4,694,638
Net position – end of year	<u>\$ 2,885,729</u>	<u>\$ 2,849,614</u>	<u>\$ 2,117,859</u>	<u>\$ 1,964,029</u>	<u>\$ 5,003,588</u>	<u>\$ 4,813,643</u>

**City of Kansas City, Missouri**  
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**Revenues - Governmental Activities**

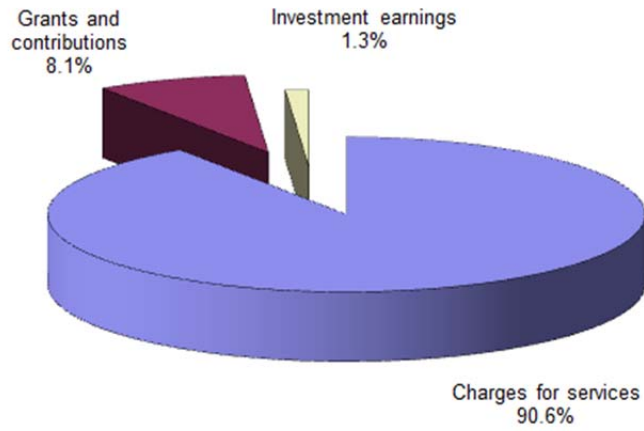


**Expenses and Program Revenues - Governmental Activities**  
**(In thousands)**

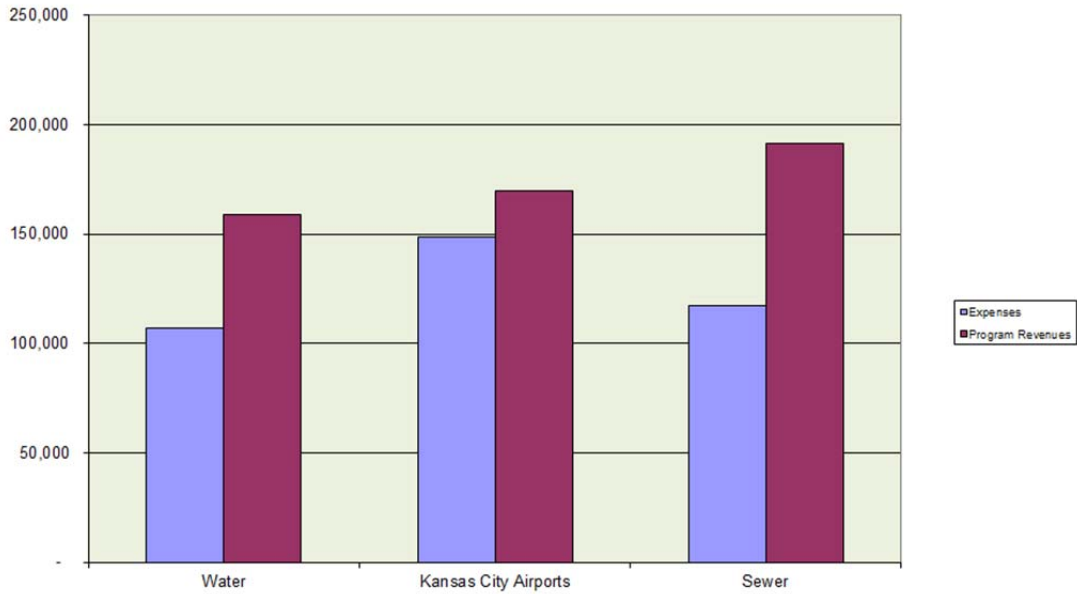


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**Revenues - Business-type Activities**



**Expenses and Program Revenues - Business-type Activities**  
(In thousands)





# **City of Kansas City, Missouri**

## **Management's Discussion and Analysis**

### **April 30, 2015**

#### ***Financial Analysis of the Government's Funds***

The City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

#### ***Governmental Funds***

The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unrestricted fund balance may serve as a measure of a government's net resources available for future use.

As of April 30, 2015, the City's governmental funds have combined ending fund balances of \$371.8 million. The total fund balance decreased by \$40.8 million during fiscal year 2015. The fund balances for governmental funds are reported using classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The five categories of governmental fund balance are nonspendable, restricted, committed, assigned and unassigned. The committed, assigned and unassigned classifications are considered to be unrestricted and these total to \$158.6 million for all governmental funds. This is a \$27.6 million or 21.03% increase from April 30, 2014.

#### ***Major Funds***

The general fund is the chief operating fund of the City. At April 30, 2015, the total fund balance of the general fund was \$52.2 million and expenditures were \$468.7 million. The total fund balance increased by \$14.1 million during fiscal year 2015. A portion of the general fund's fund balance is committed to a stabilization arrangement or emergency reserve in the amount of \$39.1 million. It is useful to compare the amount of the emergency reserve to total fund expenditures. The emergency reserve represents one month or 8.33% of the total fund expenditures. An additional amount of \$5.4 million is assigned for a countercyclical reserve. The total of the emergency reserve and countercyclical reserve is \$44.44 million or 9.48% of total general fund expenditures. The City's goal is to fund the emergency reserve in an amount equal to one month or 8.33% of general fund expenditures. The goal of the countercyclical reserve is funding at an additional one month for a total of 16.67% of general fund expenditures.

The \$14.1 million or 36.87% increase in total fund balance is attributable to a variety of factors. Some of the large dollar variances with an explanation of the underlying reasons for the significant changes from the prior year follow:

\$21.4 million increase in tax revenues is a reflection of the continuing improvement in the local economy; the increase primarily consists of \$14.6 million of earnings tax, \$1.9 million of general property tax and \$5.4 million of local option use tax.

\$3.5 million increase in fines and forfeitures due to traffic fines.

\$4.1 million increase in charges for services is primarily due to reimbursements for fire protection provided to the KC Airports fund and accrued ambulance service charges that were previously recorded in a special revenue fund but have been merged into the general fund.

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\$9.6 million increase in fire operating expenditures was generated from increased personnel services expenditures, including salary, overtime, pension, worker's compensation and health insurance benefits.

\$5.6 million increase in police operating expenditures was generated from increased personnel services expenditures, primarily in wages and pension system contributions.

The capital improvements fund is the City's other major governmental fund. At April 30, 2015, the total fund balance of the capital improvements fund was \$76.7 million and expenditures were \$69.6 million. The total fund balance decreased by \$5.7 million during fiscal year 2015. The unrestricted portion of fund balance totals to \$76.7 million. It may be useful to compare the amount of unrestricted fund balance to total fund expenditures. The unrestricted portion of fund balance represents 110.2% of the total fund expenditures.

The \$5.7 million or 6.91% decrease in total fund balance is attributable to a variety of factors. Some of the large dollar expenditures with an explanation of the underlying reasons for the significant changes from the prior year follow:

\$7.3 million increase in sales tax revenues is a reflection of the continuing improvement in the local economy.

Even though the sales tax (which is the primary revenue source for the capital improvements fund) increased during the year, the City was able to make progress in reducing the backlog of capital improvement projects in the fund. The net reduction of \$5.7 million was attributable to several projects. Some of the more significant capital outlays in the fund were:

\$4.5 million for Soccer Village at Swope Park

\$6.9 million for various park, playground and water park improvements (including a \$1.4 million tornado safe room at Garrison Community Center)

\$8.3 million for a number of street projects

The fund also provides a source of funding for debt service payments on bonds and notes that were issued to finance capital improvement projects. This is reflected in the \$20.4 million of transfers-out that includes:

\$12.1 million for general obligation bonds issued for infrastructure construction and repair, KC Zoo improvements and Liberty Memorial improvements

\$1.1 million for streetlight improvements

\$6.7 million for various notes used to finance the City Market Development Project, ADA Compliance Improvements to City Facilities, Fairyland, Prospect North and Zona Rosa Development Projects, Streetcar Phase II Design and Diamond Interchange Road Project

**City of Kansas City, Missouri**  
**Management's Discussion and Analysis**  
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The water fund, sewer fund (including storm water) and the airports funds, all of which are business-type activities, are also major funds. At April 30, 2015, the unrestricted net position of the water fund was \$100.0 million, while total net position was \$676.8 million. As a measure of the water fund's liquidity, it may be useful to compare unrestricted net position to total fund operating expenses. Unrestricted net position represents 104.45% of the total fund operating expenses.

The unrestricted net position for the sewer fund was \$141.0 million and a total net position of \$906.4 million. As a measure of the sewer fund's liquidity, it may be useful to compare unrestricted net position to total fund operating expenses. Unrestricted net position represents 128.41% of the total fund operating expenses.

The unrestricted net position for the airports fund was \$72.3 million and a total net position of \$534.6 million. As a measure of the airports fund's liquidity, it may be useful to compare unrestricted net position to total fund operating expenses. Unrestricted net position represents 52.84% of the total fund operating expenses.

***General Fund Budgetary Highlights***

During fiscal year 2015, there was a \$7.4 million increase in appropriations for expenditures and other financing uses between the original and final amended budget and a \$10.2 million increase in estimated revenues and other financing sources. The actual expenditures and other financing uses were under the final amended budget by \$7.4 million and actual revenues and other financing sources were over the final amended budget by \$11.4 million. Individual department variances between actual expenditures and final budget were normal variances in most instances. However, Finance, Fire and operating transfers out had variances of greater than \$1 million.

The \$3.8 million variance for Finance was primarily due to not spending \$2.1 million of appropriations for a settlement agreement for the purpose of settling and releasing certain claims with respect to the development of the PLB Project, \$0.9 million of appropriations for debt service for KCMAC Kemper Arena bonds that were paid from the Convention and Sports Complex Fund and \$0.5 million of appropriations established during the year solely to create departmental budgetary savings.

The \$1.3 million variance for Fire was primarily due to additional salary and benefits expenditures for pension system contributions, holiday pay and worker's compensation charges.

The \$2.6 million variance for operating transfers out was primarily due to not transferring all available appropriations to the Streetlight Debt and KC Downtown Redevelopment District Debt funds, offset by greater than budgeted transfers to the Street Maintenance fund and an aggregate of several other funds.

***Capital Assets and Debt Administration***

**Capital Assets**

The City uses the modified approach when accounting for street surfacing, bridges/culverts and street lighting and uses straight-line depreciation when accounting for curbs, sidewalks, traffic signals, signage, guard rails, buildings, improvements, machinery and equipment, land improvements and fountains and monuments. The City's net investment in capital assets for governmental and business-type activities as of April 30, 2015 amounts to \$4.679 billion. This includes land, buildings, improvements, machinery and equipment, land improvements, monuments/fountains and other works of art, street surfacing, bridges/culverts, curbs, sidewalks, street lighting, traffic signals, signage, retaining walls, guard rails

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water and sewer lines, runways and aprons. The total increase in the City's net investment in capital assets, for fiscal year 2015 was 2.43% (a 1.56% increase for governmental activities and a 4.12% increase for business-type activities when comparing to the previous year's balance).

Major capital asset events during fiscal year 2015 included the following:

Total capital assets, net of depreciation and disposals, increased \$151.1 million.

Governmental capital assets, net of depreciation and disposals, increased by \$35.7 million. This calculation is composed of \$135.5 million in new asset expenditures less (\$80.9) million in depreciation less (\$29.8) million for loss on disposals and decreases to construction in progress plus \$10.9 million in assets donated to the City. The \$135.5 million is mainly due to \$34.0 million for the Downtown Streetcar project, \$32.2 million for the new East Patrol Police Campus, \$8.8 million for Soccer Village in Swope Park, \$6.6 million for Police Headquarters renovations, \$5.0 million for Troost Avenue reconstruction and numerous smaller projects. The loss on disposal of assets and decreases to construction in process of (\$29.8) million is mostly due to assets transferred to the Water Department (\$17.0) million, the expensing off of street and bridge repairs and maintenance that had been in work in process (\$10.7) million, and various other projects that were either cancelled or that appeared capitalizable at the beginning of the project but were deemed not capitalizable later in the project. The City received contributions of capital assets of \$10.9 million. These consisted mainly of \$5.1 million of Kansas City Zoo assets, and \$5.8 million for signals, streets, streetlights, curbs and sidewalks deeded to the City by developers.

Business type capital assets, net of depreciation and disposals, increased by \$115.4 million as follows:

- \$29.8 million net decrease for depreciation of aviation assets
- \$83.3 million net increase for water utility lines and improvements
- \$61.9 million net increase for sewer utility lines and improvements

During fiscal year 2015, the conditions of the City's three networks of infrastructure assets accounted for using the modified approach had the following changes:

The overall condition level of the roadway system went from 69.59 in FY 2014 to 69.10 in FY 2015 on a rating scale of 100, indicating the overall condition maintained a poor condition. The City's intent is to obtain an overall rating of not less than 60.

The overall condition level of the bridges went from 74.45 in FY 2014 to 76.38 in FY 2015 on a rating scale of 100, indicating the overall condition improved to better. The City's intent is that at least 75% of the bridges should be at a good or better condition (a condition level of 65 or better), with no more than 10% being in substandard condition (a condition level of less than 45).

The overall condition level of the street lighting went from 96.40 in FY 2014 to 97.40 in FY 2015 on a rating scale of 100, indicating the overall condition maintained a better condition. The City's intent is to obtain an overall rating of not less than 90 (indicating a condition of better) with no more than 10% being below the better condition rating.

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During fiscal year 2015, the actual amount of dollars expended to preserve and maintain the roadway system, bridges and street lighting assets were 17.99%, 15.92% and 68.90% of the estimated amount needed, respectively.

**Capital Assets**  
*(In thousands)*

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2014-15</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2013-14</b>
Land/permanent right-of-way	\$ 354,971	\$ 354,586	\$ 55,041	\$ 54,925	\$ 410,012	\$ 409,511
Works of art	499	174	-	-	499	174
Buildings & improvements	1,319,062	1,272,146	1,185,978	1,178,967	2,505,040	2,451,113
Monuments & fountains	124,665	123,288	-	-	124,665	123,288
Temporary right-of-way	633	615	-	-	633	615
Land improvements	311,915	284,817	-	-	311,915	284,817
Machinery and equipment	237,310	231,922	261,726	242,796	499,036	474,718
Infrastructure-modified	2,340,843	2,319,689	-	-	2,340,843	2,319,689
Infrastructure-depreciated	236,915	223,837	2,190,191	2,044,954	2,427,106	2,268,791
Accumulated depreciation	(831,328)	(753,694)	(1,433,710)	(1,354,777)	(2,265,038)	(2,108,471)
Construction in progress	157,017	159,425	151,880	128,887	308,897	288,312
<b>Total</b>	<b>\$ 4,252,502</b>	<b>\$ 4,216,805</b>	<b>\$ 2,411,106</b>	<b>\$ 2,295,752</b>	<b>\$ 6,663,608</b>	<b>\$ 6,512,557</b>

Additional information on the City's capital assets can be found in *Note 6* on pages A-85 to A-88.

**Long-term Debt**

As of April 30, 2015, the City (the primary government) had total bonded debt outstanding of approximately \$2.527 billion. Of this amount, \$393.52 million was comprised of debt backed by the full faith and credit of the government. Additionally, the City has outstanding debt of \$1.169 billion of limited obligation revenue bonds. The remainder of the City's debt represents bonds secured solely by specified revenue sources of the water, sewer, and airport systems totaling approximately \$965.18 million.

**Long-term Debt**  
*(In thousands)*

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2014-15</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2013-14</b>
Bonded debt outstanding:						
General obligation bonds	\$ 393,524	\$ 426,085	\$ -	\$ -	\$ 393,524	\$ 426,085
Revenue bonds and capital leases	-	-	965,183	897,535	965,183	897,535
Limited obligation debt	1,168,769	1,201,535	-	-	1,168,769	1,201,535
<b>Total</b>	<b>\$ 1,562,293</b>	<b>\$ 1,627,620</b>	<b>\$ 965,183</b>	<b>\$ 897,535</b>	<b>\$ 2,527,476</b>	<b>\$ 2,525,155</b>

**City of Kansas City, Missouri**  
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The City’s total debt increased from Fiscal Year 2014 by \$2.32 million primarily due to \$141.6 million in principal payments and refunding bonds, offset by the following bonds issued during the fiscal year ending April 30, 2015:

- \$10.1 million Special Obligation Bond Anticipation Bonds, Series 2014D (Streetcar Expansion & Other Capital Projects)
- \$54.4 million Water Revenue Bonds, Series 2014A (Water System Improvements)
- \$0.5 million Master Lease Purchase Agreement (City Fleet)
- \$0.3 million Master Lease Purchase Agreement (Community Center Generators)
- \$2.4 million Master Lease Purchase Agreement (Municipal Court Renovation)
- \$19.3 million Special Obligation Bonds, Series 2015A (KCMAC 2004B2 and 2006A Refunding and Prospect North Settlement)
- \$59.8 million Water Revenue Bonds, Series 2015A (Water System Improvements)

As of April 30, 2015, the City’s bond credit ratings are shown in the following table:

<b>Type of Bonds Issued</b>	<b>Moody’s Rating</b>	<b>Standard and Poor’s Rating</b>	<b>Fitch’s Rating</b>
General obligation bonds	Aa2	AA	AA
Kansas City, Missouri Special Obligation Bonds (Series 2014A 2014B and 2014C)	A1	AA-	Not rated *
Water revenue bonds (senior lien bonds)	Aa2	AA+	Not rated
Sewer revenue bonds (junior lien bonds)	Aa2	AA	Not rated
Airport revenue bonds (senior lien bonds)	A2	A+	Not rated
Airport revenue bonds (subordinate lien bonds)	A3	A	A

\*Some of the City’s annual appropriation pledge bonds are rated “A+” by Fitch.

Article VI, Sections 26(b) and (c) of the state constitution permits the City, by a vote of the qualified electors, to incur indebtedness for City purposes in an aggregate amount not to exceed 10% of the assessed value of property within the City. Article VI, Section 26(d) of the state constitution permits the City, by a vote of the qualified electors, to incur indebtedness for the purposes of acquiring rights-of-way, construction, extending and improving streets, avenues and sanitary or storm sewer systems in an aggregate amount not to exceed 10% of the assessed value of property within the City. Article VI, Section 26(e) of the state constitution permits the City, by a vote of the qualified electors, to incur indebtedness for the purposes of purchasing or constructing waterworks, electric or other light plants in an aggregate amount not to exceed 10% of the assessed value of property within the City. The aggregate limit of GO debt is 20% of the assessed value of property within the City.

# **City of Kansas City, Missouri**

## **Management's Discussion and Analysis**

### **April 30, 2015**

The City's constitutional debt limit calculated as of April 30, 2015 is \$1.376 billion. The City's current legal debt margin is \$998.95 million, which takes into account outstanding general obligation bonds less debt service fund balances, which net to \$377.52 million. Additional information regarding the City's long-term debt can be found in *Note 7* on pages A-89 to A-120 of this report.

#### ***Economic Factors and Next Year's Budgets and Rates***

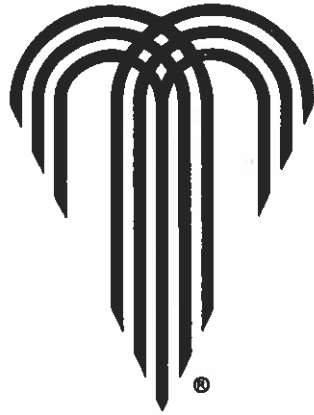
- Per the Bureau of Labor Statistics, the unemployment rate, not seasonally adjusted data for Kansas City calculated using a seven-month average from January 2015 through July 2015, was 6.46%, which is 0.63 percentage points higher than the same average rate one year ago. This compares to the state and national unemployment rates of 5.91% and 5.57%, respectively.
- Inflationary trends in the Kansas City metropolitan statistical area from the first half of 2014 to the first half of 2015 per the Consumer Price Index – all urban consumers (CPI-U), not seasonally adjusted data reflect a 0.6% decrease in the region as compared to national indices of a 0.2% decrease from April 2014 to April 2015.

All of these factors are considered in preparing the City's budget.

#### ***Request for Information***

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Controller's Office, 414 East 12th Street, Suite 302, Kansas City, Missouri 64106.

CITY OF FOUNTAINS  
HEART OF THE NATION



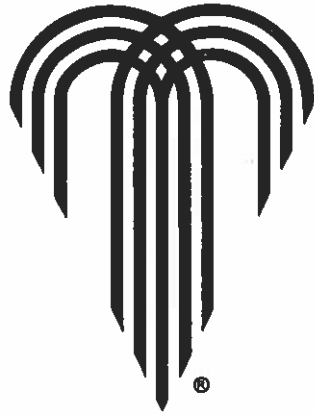
KANSAS CITY  
MISSOURI



**Basic  
Financial  
Statements**

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CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**City of Kansas City, Missouri**  
**Statement of Net Position**  
**April 30, 2015**  
*(In thousands of dollars)*

	<u>Primary Government</u>			<b>Discretely Presented Component Units</b>
	<b>Governmental Activities</b>	<b>Business- Type Activities</b>	<b>Total</b>	
<b>Assets</b>				
Cash and investments	\$ 304,325	\$ 342,729	\$ 647,054	\$ 11,545
Receivables, net				
Taxes	98,655	-	98,655	-
Accounts	15,464	49,180	64,644	1,390
Interest	817	800	1,617	9
Other	852	5,838	6,690	4,073
Special assessments-net	2,840	-	2,840	-
Due from other governments	13,588	1,389	14,977	1,685
Due from primary government	-	-	-	6,759
Due from component units	3,210	-	3,210	-
Inventories	-	3,732	3,732	2,294
Prepaid items	-	627	627	-
Prepaid bond insurance	2,345	2,310	4,655	-
Other assets	-	-	-	41,563
 Restricted assets				
Cash and short-term investments	120,657	367,670	488,327	100,226
Due from primary government	-	-	-	23,711
Accounts receivable	-	4,391	4,391	11,108
Accrued interest receivable	-	825	825	-
Capital assets, nondepreciable	2,853,330	206,921	3,060,251	16,292
Capital assets, depreciable, net	1,399,172	2,204,185	3,603,357	46,306
 Total assets	<u>4,815,255</u>	<u>3,190,597</u>	<u>8,005,852</u>	<u>266,961</u>
 <b>Deferred Outflows of Resources</b>				
Accumulated decrease in fair value of hedging derivatives	26,366	-	26,366	-
Deferred charge on refunding of bonds	31,662	5,994	37,656	1,100
 Total deferred outflows	<u>58,028</u>	<u>5,994</u>	<u>64,022</u>	<u>1,100</u>

**City of Kansas City, Missouri**  
**Statement of Net Position**  
**April 30, 2015**  
*(In thousands of dollars)*

	<u>Primary Government</u>			<b>Discretely Presented Component Units</b>
	<b>Governmental Activities</b>	<b>Business- Type Activities</b>	<b>Total</b>	
<b>Liabilities</b>				
Accounts payable	\$ 57,181	\$ 38,003	\$ 95,184	\$ 3,651
Other accrued items	41,784	7,244	49,028	8,119
Construction contracts and retainages payable	4,695	4,176	8,871	-
Internal balances	6,986	(6,986)	-	-
Prepaid lease revenue	-	3,093	3,093	-
Due to primary government	-	-	-	3,210
Due to component units	6,759	-	6,759	-
Unearned revenue	944	-	944	5,963
Accrued interest	77,736	11,912	89,648	3,158
Other liabilities	31,581	503	32,084	5,211
Long-term liabilities				
Due within one year	88,333	61,802	150,135	82,110
Claims payable due within one year	12,621	4,500	17,121	1,260
Due in more than one year	1,505,369	912,914	2,418,283	596,760
Claims payable due in more than one year	39,659	14,363	54,022	9,947
Net pension obligations due in more than one year	47,692	12,164	59,856	104,984
Other post employment benefits due in more than one year	54,230	14,579	68,809	25,455
Total liabilities	<u>1,975,570</u>	<u>1,078,267</u>	<u>3,053,837</u>	<u>849,828</u>
<b>Deferred Inflows of Resources</b>				
Deferred gain on refunding of bonds	-	465	465	-
Deferred revenue from licenses, permits and franchises	11,984	-	11,984	-
Total deferred inflows	<u>11,984</u>	<u>465</u>	<u>12,449</u>	<u>-</u>
<b>Net Position (Deficit)</b>				
Net investment in capital assets	3,053,850	1,625,502	4,679,352	62,156
Restricted for				
Grants	1,703	-	1,703	-
Principal and interest	46,441	91,852	138,293	123,125
Insurance reserves	800	-	800	-
Aviation operations	-	87,253	87,253	-
Special programs	-	-	-	47,068
Unrestricted (deficit)	<u>(217,065)</u>	<u>313,252</u>	<u>96,187</u>	<u>(814,116)</u>
Total net position (deficit)	<u>\$ 2,885,729</u>	<u>\$ 2,117,859</u>	<u>\$ 5,003,588</u>	<u>\$ (581,767)</u>

**City of Kansas City, Missouri**  
**Statement of Activities**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
Governmental activities				
General government	\$ 121,623	\$ 169,454	\$ 65,959	\$ -
Public safety	407,290	44,667	5,032	-
Public works	182,674	13,490	-	12,591
Neighborhood development	55,880	22,712	14,739	1,430
Health	54,054	3,552	11,619	-
Culture and recreation	66,107	9,123	4,208	5,075
Convention facilities	43,678	8,997	927	-
Economic development	11,684	5,517	-	-
Unallocated depreciation	1,345	-	-	-
Interest on long-term debt and amortization of bond insurance	73,741	-	-	-
Total governmental activities	1,018,076	277,512	102,484	19,096
Business-type activities				
Water	107,320	150,381	-	8,761
Kansas City airports	148,575	157,908	-	11,833
Sewer	117,582	169,494	-	22,217
Total business-type activities	373,477	477,783	-	42,811
Total primary government	\$ 1,391,553	\$ 755,295	\$ 102,484	\$ 70,768
Total component units	\$ 385,714	\$ 12,053	\$ 246,599	\$ 61,907
<b>General Revenues</b>				
Taxes				
Property taxes, levied for general purposes				
Property taxes, levied for debt service				
Earnings and profits taxes				
Sales taxes				
Local option use taxes				
Hotel and restaurant taxes				
Gaming taxes				
Railroad and utility taxes				
Cigarette taxes				
Tax increment financing revenues				
Investment earnings				
Other				
Total general revenues				
Change in net position				
<b>Net Position, Beginning of Year, as restated</b>				
<b>Net Position, Ending of Year</b>				

See Notes to Basic Financial Statements

**Net (Expenses) Revenues and  
Changes in Net Position**

Primary Government			Discretely Presented Component Units
Governmental Activities	Business- Type Activities	Total	
\$ 113,790	\$ -	\$ 113,790	\$ -
(357,591)	-	(357,591)	-
(156,593)	-	(156,593)	-
(16,999)	-	(16,999)	-
(38,883)	-	(38,883)	-
(47,701)	-	(47,701)	-
(33,754)	-	(33,754)	-
(6,167)	-	(6,167)	-
(1,345)	-	(1,345)	-
(73,741)	-	(73,741)	-
<u>(618,984)</u>	<u>-</u>	<u>(618,984)</u>	<u>-</u>
-	51,822	51,822	-
-	21,166	21,166	-
-	74,129	74,129	-
-	147,117	147,117	-
<u>(618,984)</u>	<u>147,117</u>	<u>(471,867)</u>	<u>-</u>
			<u>(116,262)</u>
105,941	-	105,941	-
10,561	-	10,561	-
221,617	-	221,617	-
207,699	-	207,699	722
39,358	-	39,358	-
44,397	-	44,397	-
13,896	-	13,896	-
6,065	-	6,065	-
2,557	-	2,557	-
-	-	-	114,916
3,008	6,713	9,721	162
-	-	-	1,032
<u>655,099</u>	<u>6,713</u>	<u>661,812</u>	<u>116,832</u>
<u>36,115</u>	<u>153,830</u>	<u>189,945</u>	<u>570</u>
<u>2,849,614</u>	<u>1,964,029</u>	<u>4,813,643</u>	<u>(582,337)</u>
<u>\$ 2,885,729</u>	<u>\$ 2,117,859</u>	<u>\$ 5,003,588</u>	<u>\$ (581,767)</u>

**City of Kansas City, Missouri**  
**Governmental Funds Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

	General	Capital Improvements	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 83,120	\$ 66,054	\$ 150,733	\$ 299,907
Receivables				
Taxes	63,968	12,654	40,529	117,151
Municipal court	4,471	-	-	4,471
Accounts	30,520	-	1,560	32,080
Special assessments	8,693	-	5,638	14,331
Interest and dividends	583	21	201	805
Other	150	1	1	152
Allowance for uncollectible receivables	(39,896)	-	(12,031)	(51,927)
Due from other governments	22	4,863	8,703	13,588
Due from other funds	1,546	11,310	4,406	17,262
Due from component units	3,210	-	-	3,210
Restricted assets - cash and short-term investments	832	-	119,825	120,657
	<u>157,219</u>	<u>94,903</u>	<u>319,565</u>	<u>571,687</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 18,398	\$ 5,003	\$ 33,781	\$ 57,182
Other accrued items	5,779	51	3,685	9,515
Construction contracts and retainages payable	-	1,746	2,949	4,695
Due to other funds	8,261	2,506	12,780	23,547
Due to fiduciary funds	12,866	4,389	9,183	26,438
Due to component units	6,690	-	69	6,759
Advanced revenue	-	-	944	944
Other liabilities	-	-	5,222	5,222
Total liabilities	<u>51,994</u>	<u>13,695</u>	<u>68,613</u>	<u>134,302</u>
<b>Deferred Inflows of Resources</b>				
Taxes	29,949	-	2,574	32,523
Licenses, permits and franchises	15,658	-	1,297	16,955
Fines and forfeitures	335	-	-	335
Charges for services	3,988	-	-	3,988
Intergovernmental revenue	5	3,653	2,439	6,097
Special assessments	2,930	-	1,764	4,694
Other	150	835	-	985
Total deferred inflows	<u>53,015</u>	<u>4,488</u>	<u>8,074</u>	<u>65,577</u>
<b>Fund Balances</b>				
Restricted	800	-	212,377	213,177
Committed	41,230	52,529	15	93,774
Assigned	10,180	24,191	30,720	65,091
Unassigned	-	-	(234)	(234)
Total fund balances	<u>52,210</u>	<u>76,720</u>	<u>242,878</u>	<u>371,808</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 157,219</u>	<u>\$ 94,903</u>	<u>\$ 319,565</u>	<u>\$ 571,687</u>

**City of Kansas City, Missouri**  
**Reconciliation of the Governmental Funds Balance Sheet**  
**to the Statement of Net Position**  
**April 30, 2015**  
*(In thousands of dollars)*

Fund balances—total governmental funds	\$	371,808
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		
Governmental capital assets	\$	5,083,830
Less: accumulated depreciation		(831,328)
Net effect of capital assets		4,252,502
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due		(77,736)
Revenues that are deferred in the governmental funds due to the City not receiving cash within sixty days are recognized as revenue in the governmental activities in the statement of net position		53,593
Prepaid bond insurance, net of related amortization, is not recorded as an asset in the governmental funds		2,345
Deferred charges on refunding of bonds, net of related amortization, are not recorded as a deferred outflow in the governmental funds		31,662
Accumulated net decrease in fair value of hedging derivatives are not reported in the governmental funds		26,366
Interest rate swap liabilities and assets are not reported in the governmental funds		(26,366)
Long-term obligations, including bonds and notes payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds		
Bonds and notes payable	(1,539,673)	
Unamortized premium on bond issues	(31,640)	
Deferred discount on bond issues	9,020	
Pension obligations	(47,692)	
Other post employment benefit obligations	(54,230)	
Compensated absences	(31,409)	
Claims payable	(52,280)	
Net effect of long-term obligations		(1,747,904)
Internal service funds are used by management to charge the cost of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position		(541)
Net position of governmental activities	\$	<u>2,885,729</u>



**City of Kansas City, Missouri**  
**Governmental Funds Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	General	Capital Improvements	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Taxes	\$ 325,688	\$ 69,479	\$ 252,256	\$ 647,423
Licenses, permits and franchises	120,412	-	21,969	142,381
Fines and forfeitures	17,840	-	1,746	19,586
Rents and concessions	1,297	-	14,289	15,586
Investment income and interest	1,728	98	1,125	2,951
Charges for services	47,769	1,672	38,790	88,231
Intergovernmental revenues	2,446	8,283	63,236	73,965
Special assessments	432	-	10,117	10,549
Contributions	2,003	698	5,258	7,959
Other	847	3,801	14,446	19,094
Total revenues	<u>520,462</u>	<u>84,031</u>	<u>423,232</u>	<u>1,027,725</u>
<b>Expenditures</b>				
Current				
General government	100,299	5,692	8,126	114,117
Fire	106,266	-	45,936	152,202
Public works	26,347	24,705	42,398	93,450
Neighborhood development	24,692	648	27,067	52,407
Health	-	-	52,913	52,913
Culture and recreation	2,000	4,789	38,681	45,470
Convention facilities	-	-	30,013	30,013
Economic development	-	-	11,684	11,684
Police	206,407	-	8,516	214,923
Intergovernmental				
KCATA	-	-	46,610	46,610
Debt service				
Principal retirement	2,090	-	75,536	77,626
Interest	170	-	64,872	65,042
Fiscal agent fees	-	-	1,352	1,352
Bond issue costs	-	-	161	161
Payment to refunding bond escrow agent	-	-	501	501
Capital outlay				
Public works	40	17,160	41,238	58,438
Health	-	-	98	98
Culture and recreation	93	14,156	7,797	22,046
Convention facilities	-	-	1,712	1,712
Neighborhood development	-	798	3,073	3,871
Fire	-	-	1,229	1,229
Police	30	-	-	30
General government	243	1,659	46,127	48,029
Total expenditures	<u>468,677</u>	<u>69,607</u>	<u>555,640</u>	<u>1,093,924</u>
Excess (deficiency) of revenues over expenditures	<u>51,785</u>	<u>14,424</u>	<u>(132,408)</u>	<u>(66,199)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	13,338	292	142,387	156,017
Transfers out	(51,058)	(20,408)	(84,551)	(156,017)
Issuance of debt	-	-	19,335	19,335
Issuance of refunding debt	-	-	13,295	13,295
Payment to refunding bond escrow agent	-	-	(13,295)	(13,295)
Fund removal of variable rate demand bonds	-	-	6,090	6,090
Other financing sources (uses), net	<u>(37,720)</u>	<u>(20,116)</u>	<u>83,261</u>	<u>25,425</u>
Net change in fund balances	<u>14,065</u>	<u>(5,692)</u>	<u>(49,147)</u>	<u>(40,774)</u>
<b>Fund Balances, Beginning of Year</b>	<u>38,145</u>	<u>82,412</u>	<u>292,025</u>	<u>412,582</u>
<b>Fund Balances, End of Year</b>	<u>\$ 52,210</u>	<u>\$ 76,720</u>	<u>\$ 242,878</u>	<u>\$ 371,808</u>

**City of Kansas City, Missouri**  
**Reconciliation of the Governmental Funds Statement of Revenues,**  
**Expenditures and Changes in Fund Balances to the Statement of Activities**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

Net change in fund balances—total governmental funds		\$ (40,774)
<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following is the detail of the amount by which capital outlays exceeded depreciation in the current period:</p>		
Capital outlay	\$ 135,453	
Depreciation	(80,871)	
Capital outlay- loss on disposal of assets and decreases to construction in progress balances	(29,814)	
Contributions of capital assets do not provide current financial resources and are not reported as revenues in the funds	10,929	
Net effect of capital assets		35,697
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds		3,352
Expense (increases) decreases in the statement of activities that do not create current financial obligations are not reported as expenditures in the funds		974
Interest expense on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due:		
Change in accrued interest payable		(9,543)
<p>The issuance of long-term debt (for example, bonds, notes and loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds, an interest expenditure is reported when due. The following is the detail of the net effect of these differences in the treatment of long-term debt:</p>		
Bond and note proceeds, including premium/discount	(32,629)	
Repayment of principal (bonds, loans, capitalized lease obligations)	77,626	
Defeasance of debt refunding	13,796	
Defeasance of debt refunding - interest component	(356)	
Amortization of premium/discount, net	6,890	
Amortization of prepaid bond insurance	(237)	
Amortization of deferred charge on refunding	(3,885)	
Deferred charge on refunding		
Demand bonds removed as a governmental fund liability which are correspondingly a long-term obligation on the statement of net position	(6,090)	
Net effect of long-term debt	55,115	
Long-term obligations are not payable from current financial resources and are not reported as liabilities of the governmental funds		
Change in net pension asset/obligation	1,491	
Change in other post employment benefits	(1,482)	
Change in claims payable	(6,373)	
Change in compensated absences	(954)	
Net effect of other long-term obligations	(7,318)	
Net effect of all long-term obligations		47,797
Internal service funds are used by management to charge the costs of various activities internally to individual funds. The change in net position of certain activities of internal service funds is reported with governmental activities		(1,388)
Change in net position of governmental activities	\$ 36,115	

**City of Kansas City, Missouri**  
**Proprietary Funds Statement of Net Position**  
**April 30, 2015**  
*(In thousands of dollars)*

Assets	<b>Business-type Activities—Enterprise Funds</b>				<b>Governmental Activities Internal Service Fund KCMO Healthcare</b>
	<b>Water</b>	<b>Kansas City Airports</b>	<b>Sewer</b>	<b>Total</b>	
<b>Current Assets</b>					
Cash and cash equivalents	\$ 5,728	\$ 4,545	\$ 7,485	\$ 17,758	\$ 4,418
Investments	5,476	4,304	7,164	16,944	-
Receivables					
Accounts	30,322	6,300	37,062	73,684	2,102
Interest and dividends	194	232	374	800	12
Allowance for uncollectible receivables	(11,991)	(260)	(12,253)	(24,504)	-
Notes receivable - current	488	-	-	488	-
Due from other governments	-	1,389	-	1,389	-
Due from other funds	2,510	409	14	2,933	-
Prepaid items	-	627	-	627	-
Inventories	2,541	722	469	3,732	-
Total unrestricted assets	<u>35,268</u>	<u>18,268</u>	<u>40,315</u>	<u>93,851</u>	<u>6,532</u>
Restricted assets					
Cash and cash equivalents	4,143	6,234	7,497	17,874	-
Investments	40,652	6,012	11,825	58,489	-
Accounts receivable	-	3,954	-	3,954	-
Interest receivable	282	323	220	825	-
Total restricted assets	<u>45,077</u>	<u>16,523</u>	<u>19,542</u>	<u>81,142</u>	<u>-</u>
Total current assets	<u>80,345</u>	<u>34,791</u>	<u>59,857</u>	<u>174,993</u>	<u>6,532</u>
<b>Noncurrent Assets</b>					
Restricted assets—investments	116,074	109,304	65,929	291,307	-
Investments	99,552	78,242	130,233	308,027	-
Notes receivable	5,350	-	-	5,350	-
Due from other funds	-	4,452	-	4,452	-
Capital assets, nondepreciable	85,811	54,448	66,662	206,921	-
Capital assets, depreciable, net	742,360	517,955	943,870	2,204,185	-
Restricted accounts receivable, net	-	437	-	437	-
Prepaid bond insurance, net	2,166	144	-	2,310	-
Total noncurrent assets	<u>1,051,313</u>	<u>764,982</u>	<u>1,206,694</u>	<u>3,022,989</u>	<u>-</u>
Total assets	<u>1,131,658</u>	<u>799,773</u>	<u>1,266,551</u>	<u>3,197,982</u>	<u>6,532</u>
<b>Deferred Outflows of Resources</b>					
Deferred charge on refunding of bonds	3,332	1,859	803	5,994	-

**City of Kansas City, Missouri**  
**Proprietary Funds Statement of Net Position (Continued)**  
**April 30, 2015**  
*(In thousands of dollars)*

	<b>Business-type Activities—Enterprise Funds</b>				<b>Governmental Activities Internal Service Fund KCMO Healthcare</b>
	<b>Water</b>	<b>Kansas City Airports</b>	<b>Sewer</b>	<b>Total</b>	
<b>Liabilities</b>					
Current liabilities					
Accounts payable	\$ 14,956	\$ 10,130	\$ 12,383	\$ 37,469	\$ -
Compensated absences	766	586	580	1,932	-
Other accrued expense	1,494	1,044	2,045	4,583	7,073
Other accrued liabilities	-	313	-	313	-
Other liabilities	313	-	190	503	-
Due to other funds	399	-	-	399	-
Prepaid lease revenue	-	3,093	-	3,093	-
Claims payable	2,408	715	1,377	4,500	-
Total liabilities payable from unrestricted assets	<u>20,336</u>	<u>15,881</u>	<u>16,575</u>	<u>52,792</u>	<u>7,073</u>
Liabilities payable from restricted assets					
Accounts payable	-	534	-	534	-
Matured bonds and coupons	-	289	-	289	-
Accrued interest and fiscal agent fees	5,595	1,822	4,495	11,912	-
Customer deposits and other liabilities	2,372	-	-	2,372	-
Construction contracts and retainages payable	2,391	-	1,785	4,176	-
Revenue bonds, portion due within one year	18,839	22,435	18,283	59,557	-
Total liabilities payable from restricted assets	<u>29,197</u>	<u>25,080</u>	<u>24,563</u>	<u>78,840</u>	<u>-</u>
Total current liabilities	<u>49,533</u>	<u>40,961</u>	<u>41,138</u>	<u>131,632</u>	<u>7,073</u>
Noncurrent liabilities					
Compensated absences	2,639	1,984	1,832	6,455	-
Pension liability	4,301	4,248	3,615	12,164	-
Claims payable	8,063	2,105	4,195	14,363	-
Post retirement liability	5,188	5,017	4,374	14,579	-
Other accrued liabilities	-	833	-	833	-
Revenue bonds, less current portion	388,451	211,375	305,800	905,626	-
Total noncurrent liabilities	<u>408,642</u>	<u>225,562</u>	<u>319,816</u>	<u>954,020</u>	<u>-</u>
Total liabilities	<u>458,175</u>	<u>266,523</u>	<u>360,954</u>	<u>1,085,652</u>	<u>7,073</u>
<b>Deferred Inflows of Resources</b>					
Deferred gain on refunding of bonds	-	465	-	465	-
<b>Net Position</b>					
Net investment in capital assets	552,400	339,155	733,947	1,625,502	-
Restricted - expendable					
Principal and interest	24,439	35,929	31,484	91,852	-
Airline operations	-	87,253	-	87,253	-
Unrestricted	99,976	72,307	140,969	313,252	(541)
Total net position	<u>\$ 676,815</u>	<u>\$ 534,644</u>	<u>\$ 906,400</u>	<u>\$ 2,117,859</u>	<u>\$ (541)</u>

**City of Kansas City, Missouri**  
**Proprietary Funds Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Business-type Activities—Enterprise Funds</b>				<b>Governmental Activities Internal Service Fund KCMO Healthcare</b>
	<b>Water</b>	<b>Kansas City Airports</b>	<b>Sewer</b>	<b>Total</b>	
<b>Operating Revenues</b>					
Charges for services	\$ 145,169	\$ 123,561	\$ 165,401	\$ 434,131	\$ 59,332
Other	5,134	1,867	4,093	11,094	28
Total operating revenues	<u>150,303</u>	<u>125,428</u>	<u>169,494</u>	<u>445,225</u>	<u>59,360</u>
<b>Operating Expenses</b>					
Salaries, wages and employee benefits	30,542	30,254	29,315	90,111	45
Supplies and materials	11,348	5,147	9,034	25,529	-
Utilities	9,416	-	9,178	18,594	-
Contractual services	17,343	48,297	28,047	93,687	363
Repairs and maintenance	9,095	-	6,655	15,750	-
Insurance	2,312	-	1,062	3,374	3,621
Claims	-	-	-	-	54,588
Claims-administration	-	-	-	-	1,631
Depreciation and amortization	15,616	53,135	26,492	95,243	-
Other	47	-	-	47	547
Total operating expenses	<u>95,719</u>	<u>136,833</u>	<u>109,783</u>	<u>342,335</u>	<u>60,795</u>
Operating income (loss)	<u>54,584</u>	<u>(11,405)</u>	<u>59,711</u>	<u>102,890</u>	<u>(1,435)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Investment income	1,852	2,248	2,613	6,713	47
Interest expense and fiscal agent fees	(11,601)	(8,732)	(7,761)	(28,094)	-
Passenger facility charges	-	20,191	-	20,191	-
Customer facility charges	-	6,705	-	6,705	-
Grants	-	306	-	306	-
Other revenue	78	5,278	-	5,356	-
Other expense	-	(3,010)	(38)	(3,048)	-
Total nonoperating revenues (expenses), net	<u>(9,671)</u>	<u>22,986</u>	<u>(5,186)</u>	<u>8,129</u>	<u>47</u>
Income (loss) before capital contributions	44,913	11,581	54,525	111,019	(1,388)
Capital contributions	8,761	11,833	22,217	42,811	-
Change in net position	<u>53,674</u>	<u>23,414</u>	<u>76,742</u>	<u>153,830</u>	<u>(1,388)</u>
<b>Net Position, Beginning of Year</b>	<u>623,141</u>	<u>511,230</u>	<u>829,658</u>	<u>1,964,029</u>	<u>847</u>
<b>Net Position, End of Year</b>	<u>\$ 676,815</u>	<u>\$ 534,644</u>	<u>\$ 906,400</u>	<u>\$ 2,117,859</u>	<u>\$ (541)</u>

**City of Kansas City, Missouri**  
**Proprietary Funds Statement of Cash Flows**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Business-type Activities—Enterprise Funds</b>				<b>Governmental Activities Internal Service Fund KCMO Healthcare</b>
	<b>Water</b>	<b>Kansas City Airports</b>	<b>Sewer</b>	<b>Total</b>	
<b>Operating Activities</b>					
Cash received from customers	\$ 145,815	\$ 123,477	\$ 166,276	\$ 435,568	\$ 59,014
Receipts from interfund services provided	3,537	-	264	3,801	-
Cash paid to employees	(30,670)	(30,238)	(29,217)	(90,125)	(43)
Cash paid to suppliers	(43,773)	(53,742)	(47,947)	(145,462)	(59,422)
Cash paid for interfund services used	(6,296)	-	(8,810)	(15,106)	-
Other cash paid for operations	-	-	-	-	(946)
Net cash provided by (used in) operating activities	68,613	39,497	80,566	188,676	(1,397)
<b>Noncapital Financing Activities</b>					
Loan to capital improvements fund	(2,500)	-	-	(2,500)	-
Proceeds from operating grants	-	306	-	306	-
Net cash provided by (used in) noncapital financing activities	(2,500)	306	-	(2,194)	-
<b>Capital and Related Financing Activities</b>					
Acquisition and construction of capital assets	(81,029)	(17,811)	(57,363)	(156,203)	-
Proceeds from issuance of revenue bonds and notes, net of premium and discount	122,255	-	-	122,255	-
Proceeds from capital contributions	-	11,607	-	11,607	-
Principal paid on revenue bond maturities, notes and equipment contracts	(19,053)	(12,405)	(19,117)	(50,575)	-
Interest and fiscal agent fees paid on revenue bonds, notes and equipment contracts	(14,368)	(11,200)	(13,055)	(38,623)	-
Refunding of bond principal	-	-	-	-	-
Proceeds from sale of capital assets	360	112	206	678	-
Debt issuance costs	-	-	-	-	-
Proceeds from repayment of notes receivable	760	-	-	760	-
Community improvement district collections	-	523	-	523	-
Passenger facility charges	-	20,191	-	20,191	-
Customer facility charges	-	6,704	-	6,704	-
Net cash provided by (used in) capital and related financing activities	8,925	(2,279)	(89,329)	(82,683)	-
<b>Investing Activities</b>					
Purchase of investments	(218,400)	(122,856)	(74,997)	(416,253)	-
Proceeds from sales and maturities of investments	142,503	87,603	83,153	313,259	-
Interest and dividends on investments	1,437	1,683	2,969	6,089	50
Net cash provided by (used in) investing activities	(74,460)	(33,570)	11,125	(96,905)	50
Net increase (decrease) in cash and cash equivalents	578	3,954	2,362	6,894	(1,347)
<b>Cash and Cash Equivalents, Beginning of Year</b>	9,293	6,825	12,620	28,738	5,765
<b>Cash and Cash Equivalents, End of Year</b>	<u>\$ 9,871</u>	<u>\$ 10,779</u>	<u>\$ 14,982</u>	<u>\$ 35,632</u>	<u>\$ 4,418</u>
<b>Components of Cash and Cash Equivalents, End of Fiscal Year</b>					
Unrestricted	\$ 5,728	\$ 4,545	\$ 7,485	\$ 17,758	\$ 4,418
Restricted	4,143	6,234	7,497	17,874	-
	<u>\$ 9,871</u>	<u>\$ 10,779</u>	<u>\$ 14,982</u>	<u>\$ 35,632</u>	<u>\$ 4,418</u>

**City of Kansas City, Missouri**  
**Proprietary Funds Statement of Cash Flows (Continued)**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Business-type Activities—Enterprise Funds</u>				<b>Governmental Activities Internal Service Fund KCMO Healthcare</b>
	<u>Water</u>	<u>Kansas City Airports</u>	<u>Sewer</u>	<u>Total</u>	
Reconciliation of operating income (loss) to net cash provided by operating activities					
Operating income (loss)	\$ 54,584	\$ (11,405)	\$ 59,711	\$ 102,890	\$ (1,435)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Depreciation and amortization	15,616	53,135	26,492	95,243	-
Changes in assets and liabilities					
Decrease (increase) in accounts receivables	(1,633)	(152)	(3,049)	(4,834)	(335)
Decrease (increase) in inventories	(177)	95	(14)	(96)	-
Decrease (increase) in prepaid items	-	(168)	-	(168)	-
Decrease (increase) in due to and from other funds, net	27	-	(37)	(10)	-
Increase (decrease) in current liabilities, excluding debt obligations	(426)	(1,887)	(1,960)	(4,273)	373
Increase (decrease) in liabilities payable from restricted assets, excluding debt obligations	-	-	-	-	-
Increase (decrease) in prepaid lease revenue	-	(1,419)	-	(1,419)	-
Increase (decrease) in pension obligation	(405)	(370)	(340)	(1,115)	-
Increase (decrease) in other post employment obligation	146	129	124	399	-
Increase (decrease) in claims liability	881	1,514	(244)	2,151	-
Increase (decrease) in other accrued expenses	-	25	(117)	(92)	-
Total adjustments	<u>14,029</u>	<u>50,902</u>	<u>20,855</u>	<u>85,786</u>	<u>38</u>
Net cash provided by (used in) operating activities	<u>\$ 68,613</u>	<u>\$ 39,497</u>	<u>\$ 80,566</u>	<u>\$ 188,676</u>	<u>\$ (1,397)</u>
Noncash activities					
Contributions of capital assets	\$ 8,761	\$ 226	\$ 22,217	\$ 31,204	\$ -
Increase (decrease) in fair value of investments	354	428	410	1,192	-
Accounts payable incurred for the purchase of capital assets	7,795	4,632	8,120	20,547	-

**City of Kansas City, Missouri**  
**Fiduciary Funds Statement of Net Position**  
**April 30, 2015**  
*(In thousands of dollars)*

	<b>Pension Trusts</b>	<b>Private Purpose Trusts</b>	<b>Agency Funds</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 68	\$ 927	\$ 8,100
Investments			
U.S. government securities	53,359	-	-
Municipal bonds	3,530	-	-
Corporate bonds and notes	149,124	-	-
Common and preferred stock	579,855	-	-
All country world index fund	130,755	-	-
Government mortgage-backed securities	45,545	-	-
Government agency fund	73,165	-	-
Asset-backed securities	5,413	-	-
Commercial mortgage-backed securities	212	-	-
Partnerships-equity	27,219	-	-
Partnerships-fixed income	29,217	-	-
Partnerships-real estate	26,911	-	-
Real estate funds	101,509	-	-
Short-term investment funds	47,513	-	-
Foreign equities	72,705	-	-
Foreign debt obligations	676	-	-
Emerging market equities	28,376	-	-
Collective trusts—equities	624,457	-	-
Collective trusts—fixed income	237,763	-	-
Collective trusts—hedge funds	71,732	-	-
Collective trust—real estate	80,786	-	-
Hedge fund of funds	98,016	-	-
Receivables			
Interest and dividends	2,808	1	3
Accounts receivable	-	-	1,258
Other	6,683	-	20
Due from other funds	2,708	-	23,730
Securities lending collateral	203,492	-	-
Office equipment - net of depreciation	2	-	-
Total assets	<u>2,703,599</u>	<u>928</u>	<u>33,111</u>
<b>Liabilities</b>			
Accounts payable	11,155	-	24,191
Due to other funds	-	-	701
Securities lending collateral	203,492	-	-
Deposits	-	-	8,219
Total liabilities	<u>214,647</u>	<u>-</u>	<u>33,111</u>
Net position restricted for pensions and other purposes	<u>\$ 2,488,952</u>	<u>\$ 928</u>	<u>\$ -</u>



**City of Kansas City, Missouri**  
**Fiduciary Funds Statement of Changes in Net Position**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Pension Trusts</b>	<b>Private Purpose Trusts</b>
<b>Additions</b>		
City contributions	\$ 80,431	\$ 3
Employee contributions	27,661	-
Total contributions	108,092	3
Investment income (expense)		
Investment income	33,234	6
Net appreciation in fair value of investments	149,826	-
Investment expense	(12,072)	-
Securities lending income	546	-
Securities lending expense	(125)	-
Net investment income	171,409	6
Total additions	279,501	9
<b>Deductions</b>		
Pension benefits	155,542	-
Employee refunds	6,989	-
Administrative expense	1,306	-
Nondepartmental	-	2
Total deductions	163,837	2
Net increase	115,664	7
<b>Net Position, Beginning of Year</b>	2,373,288	921
<b>Net Position, End of Year</b>	\$ 2,488,952	\$ 928

**City of Kansas City, Missouri**  
**Discretely Presented Component Units Combining Statement of Net Position**  
**April 30, 2015**  
*(In thousands of dollars)*

Assets	Economic Development Corporation	Tax Increment Financing Commission	Land Clearance for Redevelopment Authority	Port Authority of Kansas City, Missouri	Police Department	Other	Total
Cash and short-term investments	\$ 2,383	\$ 773	\$ 222	\$ 1,441	\$ 4,927	\$ 1,799	\$ 11,545
Receivables							
Accounts	811	-	49	270	260	-	1,390
Notes	805	-	1,486	-	-	-	2,291
Interest	6	-	-	-	-	3	9
Other	-	-	-	-	4	1,778	1,782
Due from other governments	-	-	-	-	1,685	-	1,685
Due from primary government	27	-	273	-	6,459	-	6,759
Inventories	-	-	-	-	2,255	39	2,294
Restricted assets							
Cash and short-term investments	-	94,695	-	3,107	1,621	803	100,226
Due from primary government	-	23,711	-	-	-	-	23,711
Receivables	-	11,108	-	-	-	-	11,108
Capital assets, nondepreciable	-	1,080	1,900	13,312	-	-	16,292
Capital assets, depreciable, net	20	-	2,018	8,800	35,468	-	46,306
Assets held for redevelopment	-	-	1,282	-	-	39,687	40,969
Other assets	113	-	11	170	-	300	594
Total assets	<u>4,165</u>	<u>131,367</u>	<u>7,241</u>	<u>27,100</u>	<u>52,679</u>	<u>44,409</u>	<u>266,961</u>
<b>Deferred Outflows of Resources</b>							
Deferred charge on refunding of bonds	-	1,100	-	-	-	-	1,100
<b>Liabilities</b>							
Accounts payable	158	2,784	305	71	61	272	3,651
Interest payable	-	3,158	-	-	-	-	3,158
Compensated absences—current	-	-	-	-	9,329	-	9,329
Claims payable—current	-	-	-	-	1,260	-	1,260
Current maturities of debt	-	72,765	-	16	-	-	72,781
Other accrued expense	263	-	-	-	7,480	376	8,119
Due to primary government	-	-	1,486	105	1,619	-	3,210
Compensated absences—noncurrent	-	-	-	-	31,464	-	31,464
Unearned revenue	269	5,341	23	164	88	78	5,963
Net pension obligation	-	-	-	-	104,984	-	104,984
Long-term debt	-	564,892	-	404	-	-	565,296
Net OPEB obligation	-	-	-	-	25,455	-	25,455
Claims payable	-	-	-	-	9,947	-	9,947
Other liabilities	-	447	64	845	9	3,846	5,211
Total liabilities	<u>690</u>	<u>649,387</u>	<u>1,878</u>	<u>1,605</u>	<u>191,696</u>	<u>4,572</u>	<u>849,828</u>
<b>Net Position (Deficit)</b>							
Net investment in capital assets	-	1,080	3,918	21,690	35,468	-	62,156
Restricted - expendable for:							
Debt service	-	123,125	-	-	-	-	123,125
Special programs	-	-	1,282	2,253	2,514	41,019	47,068
Unrestricted (deficit)	3,475	(641,125)	163	1,552	(176,999)	(1,182)	(814,116)
Total net position (deficit)	<u>\$ 3,475</u>	<u>\$ (516,920)</u>	<u>\$ 5,363</u>	<u>\$ 25,495</u>	<u>\$ (139,017)</u>	<u>\$ 39,837</u>	<u>\$ (581,767)</u>

**City of Kansas City, Missouri**  
**Discretely Presented Component Units Combining Statement of Activities**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Economic Development Corporation	\$ 5,096	\$ 3,746	\$ 1,004	\$ -
Tax Increment Financing Commission	128,811	1,227	18,802	277
Land Clearance for Redevelopment Authority	1,008	218	418	194
Port Authority of Kansas City, Missouri	2,832	2,159	428	1,492
Police Department	236,930	3,570	223,090	552
Other	11,037	1,133	2,857	8,285
Total	<u>\$ 385,714</u>	<u>\$ 12,053</u>	<u>\$ 246,599</u>	<u>\$ 10,800</u>
General revenues				
Sales and use taxes				
Investment earnings				
Other				
Tax increment financing revenues				
Net refunding bond proceeds				
Total general revenues				
Change in net position				
Net position (deficit)—Beginning of Year, as restated				
Net position (deficit)—End of Year				

**Net (Expenses) Revenues and Changes in Net Position**

<b>Economic Development Corporation</b>	<b>Tax Increment Financing Commission</b>	<b>Land Clearance for Redevelopment Authority</b>	<b>Port Authority of Kansas City, Missouri</b>	<b>Police Department</b>	<b>Other</b>	<b>Total</b>
\$ (346)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (346)
-	(108,505)	-	-	-	-	(108,505)
-	-	(178)	-	-	-	(178)
-	-	-	1,247	-	-	1,247
-	-	-	-	(9,718)	-	(9,718)
-	-	-	-	-	1,238	1,238
<u>\$ (346)</u>	<u>\$ (108,505)</u>	<u>\$ (178)</u>	<u>\$ 1,247</u>	<u>\$ (9,718)</u>	<u>\$ 1,238</u>	<u>\$ (116,262)</u>
-	-	-	-	-	722	722
2	91	1	4	2	62	162
-	-	22	-	-	1,010	1,032
-	114,916	-	-	-	-	114,916
-	-	-	-	-	-	-
<u>2</u>	<u>115,007</u>	<u>23</u>	<u>4</u>	<u>2</u>	<u>1,794</u>	<u>116,832</u>
(344)	6,502	(155)	1,251	(9,716)	3,032	570
3,819	(523,422)	5,518	24,244	(129,301)	36,805	(582,337)
<u>\$ 3,475</u>	<u>\$ (516,920)</u>	<u>\$ 5,363</u>	<u>\$ 25,495</u>	<u>\$ (139,017)</u>	<u>\$ 39,837</u>	<u>\$ (581,767)</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

**Note 1: Nature of Operations and Summary of Significant Accounting Policies**

The City of Kansas City, Missouri (the City) was incorporated in 1850 and covers an area of approximately 319 square miles in Jackson, Clay, Platte and Cass counties in Missouri. The City is a charter city and utilizes a council/manager form of government. The City provides services to its residents in many areas, including public safety, water and sewer services, community environment and development, recreation and various social services.

The accounting and reporting policies of the City conform to U.S. generally accepted accounting principles (GAAP) applicable to local governments. The following is a summary of the more significant accounting policies and practices of the City.

***Financial Reporting Entity***

The accompanying financial statements present the City's primary government and component units over which the City is financially accountable. Financial accountability is based primarily on operational or financial relationships with the City (as distinct from legal relationships).

Component units are reported in the City's financial statements as follows:

**Blended Component Units**

The following legally separate entities are component units that are, in substance, a part of the City's general operations.

*Kansas City Municipal Assistance Corporation (KCMAC)* is governed by a seven-member board appointed by the city manager. Although it is legally separate from the City, KCMAC is reported as if it were part of the primary government because its sole function is the financing of municipal projects for the City. The activities of KCMAC are included in the accompanying financial statements as part of the nonmajor governmental funds. KCMAC does not have separately issued financial statements.

The *Police Retirement System* and the *Civilian Employees' Retirement System* are governed by a single nine-member board, as defined by state statutes. The City is not legally responsible to pay the pension contribution for the two police pension plans directly to the pension systems, but provides funding on behalf of the Board of Police Commissioners. The funding requirement is separate and apart from the funding requirement of the Board of Police Commissioners. These retirement systems are reported as if they are a part of the City because their sole function is to administer police benefit programs the City is required to provide. The activities of the retirement systems are included in the accompanying financial statements as pension trust funds.

# City of Kansas City, Missouri

## Notes to Basic Financial Statements

### April 30, 2015

#### Discretely Presented Component Units

The component units' column in the financial statements includes the financial data of the City's other component units. They are reported in a separate column to emphasize they are legally separate from the City.

1. Economic Development Corporation (EDC) is a 501(c)(4) not for profit business development organization funded by both public and private sector monies. City officials constitute three of the nine members of the EDC board of directors. The Mayor appoints an additional five at-large members. EDC provides a financial benefit to the City by performing economic development services that retain and grow Kansas City, Missouri businesses. The complete financial statements may be obtained by writing to the EDC at 1100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.
2. Tax Increment Financing Commission (TIFC) uses tax increment financing as a method to finance redevelopment project expenses through payments in lieu of taxes and economic activity taxes. The mayor appoints a voting majority of the Board of Commissioners. The TIFC provides a financial benefit to the City by developing blighted, substandard and economically underutilized areas within the City. The complete financial statements may be obtained by writing to the TIFC at 1100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.
3. Land Clearance for Redevelopment Authority (LCRA) eliminates blight within the City limits by acquiring and preparing land for redevelopment. The mayor appoints all five members of the board of commissioners. The City approves certain project budgets of the LCRA and provides a significant amount of revenue. The complete financial statements may be obtained by writing to the LCRA at 1100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.
4. Port Authority of Kansas City, Missouri (Port Authority) is responsible for the planning and development of the Missouri River and other development areas in the Kansas City Missouri corporate limits. The mayor appoints all nine members of the board of commissioners. The Port Authority provides a financial benefit to the City by promoting economic development and job creation within the City. The complete financial statements may be obtained by writing to the Port Authority at 300 Wyandotte, Suite 100, Kansas City, Missouri 64105 or by calling 816.559.3750.
5. The Kansas City Board of Police Commissioners (Police Department) provides police services for the City and is governed by a five-member board. The mayor is a member, with the four remaining members appointed by the governor of Missouri. Under state statutes, the City must provide funding to the board amounting to at least 20% of the City's general revenues. Further, the board cannot levy taxes or issue bonded debt, powers that are held by the City, to the benefit of the board. As a result of the board's fiscal dependency upon the City, the City is financially accountable for the board. The complete financial statements may be obtained by writing to the Kansas City Board of Police Commissioners at 1125 Locust, Kansas City, Missouri 64106 or by calling 816.234.5055.

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6. EDC—Charitable Fund merges public and private funds and development incentives to acquire, construct, maintain and operate redevelopment projects. EDC-Charitable Trust has a five-member board of directors consisting of four Economic Development Corporation (EDC) board members, including a city council member and the president of EDC. The City has provided significant funding, by use of federal grants, to EDC-Charitable Trust, which reflects EDC-Charitable Trust's dependence on the City. The complete financial statements may be obtained by writing to the EDC-Charitable Trust at 1100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.
7. Maintenance Reserve Corporation (MRC) administers a home maintenance program provided to certain homeowners participating in loan programs formerly administered for the City by the Housing and Economic Development Financial Corporation. MRC is governed by a four-member board of directors appointed by the city manager. Funding of MRC's activities is provided primarily by federal grants obtained by the City. The complete financial statements may be obtained by writing to the City of Kansas City, Missouri, Finance Department at 414 E. 12th Street, Suite 302, Kansas City, Missouri 64106 or by calling 816.513.1173.
8. Downtown Economic Stimulus Authority of Kansas City, Missouri (DESA) reviews development projects vying to use the state revenues authorized by the Missouri DESA and makes formal recommendations to the City Council and the Missouri Development Finance Board. The mayor appoints 12 of the 13 members of the board of commissioners. The City is able to impose its will on the DESA. The complete financial statements may be obtained by writing to the DESA at 1100 Walnut St., Suite 1700, Kansas City, Missouri 64106 or by calling 816.221.0636.
9. Kansas City International Airport—Community Improvement District (KCICID) provides a financial benefit to the City by collecting sales and use taxes to address economic, social and infrastructure needs within the district as well as providing management, operational and ownership duties for all real and personal property either owned, leased to, or from the KCICID. The mayor appoints all five members of the KCICID board of directors. The complete financial statements may be obtained by writing to the Kansas City, Missouri International Airport at 601 Brasilia Ave., Kansas City, Missouri 64153 or by calling 816.243.3000.
10. Performing Arts Community Improvement District (PACID) provides a financial benefit to the City by collecting sales taxes and fees, rents and other charges within the district for the purpose of funding the expansion and improvements of the downtown Kansas City, Missouri area surrounding Bartle Hall and the Performing Arts Center. The mayor appoints all eight members of the PACID board of directors. The complete financial statements may be obtained by writing to the City of Kansas City, Missouri, Finance Department at 414 E. 12<sup>th</sup> St., Suite 302, Kansas City, Missouri 64106 or by calling 816.513.1173.
11. The American Jazz Museum (AJM) is responsible for overseeing operation of the American Jazz Museum, the Gem Theater, the Blue Room, the Horace Peterson III Visitors Center and the common areas of the Museum at 18<sup>th</sup> and Vine. The City has determined to include the AJM as a component unit in order to prevent its financial statements from being misleading.

# **City of Kansas City, Missouri**

## **Notes to Basic Financial Statements**

### **April 30, 2015**

The complete financial statements may be obtained by writing the AJM at 1616 East 18th Street, Kansas City, Missouri 64108 or by calling 816.474.8463.

12. Land Bank of Kansas City, Missouri (Land Bank) provides a financial benefit to the City by managing, selling, transferring and disposing of interest in real estate in accordance with Chapter 74, Code of Ordinances of Kansas City, Missouri. The mayor appoints three members of the five-member board of commissioners. The complete financial statements may be obtained by writing to the Land Bank of Kansas City, Missouri at 4900 Swope Parkway, 2nd floor Kansas City, Missouri 64130 or by calling 816.513.9003.
13. Kansas City, Missouri Homesteading Authority (Homesteading Authority) provides a financial benefit to the City by acting as a recipient of federal, state, local or private funds and real estate to be used for housing, community development, economic activities and other related activities within Kansas City Missouri. The board of directors shall consist of seven members. Five of the members shall be appointed by the city manager and two shall be appointed by the mayor. The complete financial statements may be obtained by writing to the Kansas City, Missouri Homesteading Authority at 4900 Swope Parkway, 2nd floor Kansas City, Missouri 64130 or by calling 816.513.9003.
14. Metropolitan Ambulance Service Trust (MAST) formerly provided municipal ambulance services. The mayor appoints all seven members of the MAST board of trustees. MAST as a legal trust remains in existence. However, the responsibility for providing ambulance services has been integrated into the KCMO Fire Department. The trust may provide a financial benefit or impose a financial burden upon the City. The complete financial statements may be obtained by writing to the Kansas City, Missouri Fire Department at 6750 Eastwood Trafficway, Kansas City, Missouri 64129 or by calling 816.924.1700.

### ***Basis of Presentation***

#### **Government-wide Financial Statements**

The government-wide statement of net position and statement of activities report the overall financial activity of the City and its component units, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities of the City. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the government-wide and business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.



# City of Kansas City, Missouri

## Notes to Basic Financial Statements

### April 30, 2015

#### Fund Financial Statements

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary and fiduciary—are presented. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The City reports the following major governmental funds:

#### General Fund

The general fund is the main operating fund of the City and accounts for all financial transactions not accounted for in other funds. The general operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are financed through revenues received by the general fund.

#### Capital Improvements Fund

The capital improvements fund is used to account for the financing of capital improvement projects not financed by other funds or by long-term debt. Revenues received by this fund come primarily from a sales tax allocation for capital improvements and from federal and state grants and other contributions.

The City reports the following major enterprise funds:

#### Water Fund

The water fund accounts for activities of the City's water distribution system. Revenues are derived mainly from water service and installation charges.

#### Kansas City Airports Fund

The Kansas City airports fund accounts for the operations of the City's two airports: Kansas City International Airport (KCI) and the Charles B. Wheeler Downtown Airport. Revenues are derived principally from hangar and terminal building rental, landing fees and parking.

#### Sewer Fund

The sewer fund accounts for the activities of the wastewater collection and treatment system. Revenues are derived primarily from sewer users' service charges and fees.

# **City of Kansas City, Missouri**

## **Notes to Basic Financial Statements**

### **April 30, 2015**

The City reports the following additional fund types:

#### Internal Service Fund

This fund accounts for a self-funded healthcare plan for City employees and retirees.

#### Pension Trust Funds

These funds account for moneys held in trust by the City for pension benefits. The City uses pension trust funds to account for the retirement plans for regular employees, firefighters, police officers and civilian employees of the Police Department.

#### Private Purpose Trust Funds

These funds account for moneys held in trust by the City, other than those reported in pension trust funds, under which principal and income benefits individuals, private organizations, or other governments. The City uses private purpose trusts to account for funds held for employee memorials, municipal correctional facility inmate canteen operations and various donations provided to the City by citizens and other parties.

#### Agency Funds

These funds account for moneys held on behalf of others as their agent. The City uses agency funds to account for various special deposits, municipal court appearance bonds, Police Department grants, payroll and insurance benefits, Tax Increment Financing district receipts and other various deposits.

#### ***Basis of Accounting***

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, income taxes, sales taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the period for which the levy is intended to finance. For example, the calendar 2014 levy is recognized as revenue for the year ended April 30, 2015. Revenues from assessed taxes, principally income, sales and utility franchise taxes, are recognized in the fiscal year in which the underlying exchange transaction occurs. Revenue from grants and other contributions are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

# City of Kansas City, Missouri

## Notes to Basic Financial Statements

### April 30, 2015

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, principal and interest on general long-term debt, claims and judgments and compensated absences are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Significant revenue sources that are susceptible to accrual include property taxes, sales taxes, utility franchise taxes, earnings taxes, interest and certain state and federal grants and entitlements. All other revenue sources, including licenses and permits, fines and forfeitures and miscellaneous revenues, are considered to be measurable and available only when cash is received.

Enterprise fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from providing services in connection with ongoing operations. Operating revenue includes activities that have characteristics of exchange transactions, including charges for services. Nonoperating revenue includes activities that have the characteristics of nonexchange transactions, such as grants, subsidies and investment income. Operating expenses include the cost of service, payroll, administrative expenses, contractual services and depreciation. All expenses not meeting the above criteria are classified as nonoperating.

#### ***Adoption of New Accounting Pronouncements***

Effective May 1, 2014, the City adopted GASB Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25* (GASB Statement No. 67). The objective of this Statement is to improve financial reporting by state and local governmental pension plans. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity and creating additional transparency. This Statement replaces the requirements of Statements No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, and No. 50, *Pension Disclosures*, as they relate to pension plans that are administered through trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The adoption of this statement affected the separately issued reports of the City's pension plans. However, the adoption of this statement had no impact on the City's financial statements or note disclosures within the Comprehensive Annual Financial Report.

Effective May 1, 2014, the City adopted GASB Statement No. 69, *Government Combinations and Disposals of Government Operations* (GASB Statement No. 69). This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term government combinations include a variety of transactions referred to as mergers, acquisitions and transfers of operations. The adoption of this statement had no impact on the City's financial statements.

# **City of Kansas City, Missouri**

## **Notes to Basic Financial Statements**

### **April 30, 2015**

Effective May 1, 2014, the City adopted GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees* (GASB Statement No. 70). This Statement requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. The adoption of this statement had no impact on the City's financial statements.

#### ***Cash and Cash Equivalents***

For purposes of the statements of cash flows, the City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with maturities of three months or less from date of acquisition.

#### ***Investments***

All investments are reported at fair value. The fair value of marketable securities is based on quotations that are generally obtained from national securities exchanges. Where marketable securities are not listed on an exchange, quotations are obtained from brokerage firms or national pricing services.

#### ***Inventories***

Inventories are stated at cost (average or first-in, first-out), which is not in excess of market. Inventories consist primarily of materials and supplies held for consumption. The cost is recorded as an expense at the time individual inventory items are used in the proprietary funds. Governmental funds record an expenditure at the time of the purchase of the inventory item. The balance of inventory items in the governmental funds is not considered significant.

#### ***Capital Assets***

Capital assets include land, buildings, improvements, equipment and infrastructure assets (roads, bridges, storm sewers and similar items) and are included in the applicable governmental or business-type activities columns in the government-wide financial statements and proprietary fund financial statements. Capital assets are defined by the City as assets with a cost greater than a certain minimum capitalization threshold and an estimated useful life of more than one year. The minimum capitalization thresholds are \$0 for land, \$5,000 for equipment, vehicles, buildings, infrastructure and monuments, \$25,000 for land improvements and building improvements. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

The City elected the modified approach for certain infrastructure assets (roadway system, bridges and street lighting) while the remaining infrastructure assets are depreciated.

The modified approach for reporting infrastructure assets takes into consideration the fact that many infrastructure assets may reasonably be expected to continue to function indefinitely if they are adequately preserved and maintained. Therefore, these particular assets would not be depreciated over a useful life. The City has established an asset management system and has

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committed to maintain the following networks of infrastructure assets at an established condition level as determined by the City's Public Works Department (1) roadway system, (2) bridges and (3) street lighting. The Required Supplementary Information section of this report provides additional information regarding the condition assessments and the estimated and actual costs to maintain these assets.

Major outlays for capital improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of the business-type activities and proprietary funds is included as part of the capitalized value of the assets constructed. Interest capitalized is computed by applying the effective interest rate on the borrowings each year to the average balance of the applicable costs incurred, net of investment income. Interest in the amount of \$7,631,154 was capitalized in 2015.

Property, buildings, equipment and infrastructure are depreciated using the straight-line method over the following estimated lives:

<u>Type of Asset</u>	<u>Years</u>
Buildings and improvements	10 to 100
Improvements other than buildings	10 to 100
Airport runways, aprons and roads	15
Utility lines and improvements	15 to 100
Machinery and equipment	2 to 40
Infrastructure	10 to 30
Temporary right of way	Life of the agreement
Fountains, outdoor sculptures and monuments	40

For retirements of assets using the above unit basis depreciation, the asset cost and related depreciation are removed from the asset and accumulated depreciation accounts. When assets are sold, the difference between the net carrying value and any proceeds is recorded as income or loss.

Water, Sewer and Storm utility plants and utility lines and improvements are depreciated on a composite basis over 15 to 100 years. At the time of retirement, or other disposition of assets for which depreciation is computed on the composite method, the original cost of the asset is removed from the asset and accumulated depreciation accounts and no retirement gain or loss is recorded.

**Compensated Absences**

City employees are granted vacation and sick leave in varying amounts. Vacation is accumulated at an annual rate of 10 to 23 days, depending on the employee's length of service. Sick leave is accumulated at the rate of 3.7 hours per two-week pay period, with the exception of firefighters, and emergency medical services personnel assigned a 24-hour shift who accumulate 5.5 hours. The maximum amount of vacation that may be carried forward is 2.5 times the amount earned in a year. Sick leave with pay may be accumulated up to a limit of 3,000 hours for regular employees and 4,000 hours for firefighters. Upon separation from service, employees may convert accrued

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sick leave at the ratio of four hours of sick leave to one hour of vacation leave credit. Retiring employees 55 years or older with at least 25 years of creditable service; employees who are to receive a line-of-duty disability pension; and employees who qualify for a City pension and retire with a normal retirement, take early retirement at age 60 or thereafter, or die are entitled to sick leave credit at the rate of two hours of sick leave to one hour of vacation leave credit.

The liability for compensated absences reported in the government-wide and proprietary fund has been calculated using the vesting method in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

***Long-term Obligations***

In the government-wide and proprietary fund financial statements, long-term debt and obligations are reported in the statements of net position as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Gains/losses on refunding bonds are deferred and amortized over the shorter of the new bond's life or the remaining life of the refunded bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the governmental fund financial statements, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Gains/losses on refunding bonds are not broken out separately within the other financing sources/uses section.

***Deferred Outflows of Resources and Deferred Inflows of Resources***

A deferred outflow of resources is a consumption of net position by the City that is applicable to a future reporting period and a deferred inflow of resources is an acquisition of net position by the City that is applicable to a future reporting period. Both deferred inflows and outflows are reported in the statement of net position but are not recognized in the financial statements as revenues and expenses until the period(s) to which they relate.

Under the modified accrual basis of accounting, revenues and other fund financial resources are recognized in the period in which they become both measurable and available. Assets recorded in the fund financial statements for which the revenues are not available are reported as a deferred inflow of resources. In addition, property tax receivables are reported as a deferred inflow of resources when levied in the fund statements.

Deferred outflows of resources of the City consist of the accumulated decrease in fair value of hedging derivatives and deferred charge on refunding of bonds. Deferred inflows of resources are comprised of deferred gain on refunding of bonds and deferred revenue from licenses, permits and franchises where the time period when use is first permitted for revenue recognition has not been met. The deferred inflow from licenses, permits and franchises is due to quarterly business licenses

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paid in advance by certain utility companies, where the license to operate is issued for a future financial reporting period.

***Fund Balance – Governmental Funds***

The fund balances for the City's governmental funds are displayed in five components:

**Nonspendable** – Nonspendable fund balances are not in a spendable form or are required to be maintained intact.

**Restricted** – Restricted fund balances may be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may be changed or lifted only with the consent of resource providers.

**Committed** – Committed fund balances may be used only for the specific purposes as determined by the City Council of Kansas City, Missouri. The City Council must adopt an ordinance in order to commit a portion of fund balance. Commitments may be changed or removed only by similar action by the City Council.

**Assigned** – Assigned fund balances are intended to be used by the City for specific purposes as determined by the Manager of Procurement Services, the City Manager and Department Directors, the Board of Parks and Recreation Commissioners and the Director of Finance. The Manager of Procurement Services, the City Manager and Department Directors and the Board of Parks and Recreation Commissioners may establish an assigned fund balance per Section 2-1753, Sections 2-1582 through 2-1595 and Section 1008 respectively of the City's Code of Ordinances by entering into a contract with an outside entity and encumbering the funds needed to fulfill the contract. The Director of the Finance Department may establish an assigned fund balance per Section 2-1954 (f) (1) (b) of the Code of Ordinances by establishing a countercyclical reserve. The countercyclical reserve, when combined with the emergency reserve, shall not be greater than two months of general fund operating expenditures.

In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

**Unassigned** – Unassigned fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City applies committed amounts first, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

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The following table lists the amount of each of the fund balance components by expenditure function within each fund type (*in thousands*). A narrative description of the specific purposes for each of the fund balance components follows the table.

	<b>General Fund</b>	<b>Capital Improvements Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Restricted</b>				
Workers' compensation self-insurance	\$ 800	\$ -	\$ -	\$ 800
Principal and interest	-	-	46,441	46,441
General government	-	-	5,563	5,563
Fire	-	-	2,813	2,813
Public works	-	-	98,470	98,470
Neighborhood development	-	-	11,919	11,919
Culture and recreation	-	-	29,968	29,968
Police	-	-	6,291	6,291
KCATA	-	-	10,912	10,912
Total restricted	800	-	212,377	213,177
<b>Committed</b>				
Stabilization arrangement	39,056	-	-	39,056
General government	28	-	-	28
Public works	327	8,719	15	9,061
Neighborhood development	560	475	-	1,035
Culture and recreation	-	1,507	-	1,507
Re-appropriations	1,259	41,828	-	43,087
Total committed	41,230	52,529	15	93,774
<b>Assigned</b>				
Countercyclical reserve	5,386	-	-	5,386
General government	3,346	521	93	3,960
Public works	45	7,112	624	7,781
Neighborhood development	1,218	987	1,211	3,416
Health	-	-	407	407
Culture and recreation	185	5,943	1,993	8,121
Convention and entertainment	-	-	1,650	1,650
Residual fund balance	-	9,628	24,742	34,370
Total assigned	10,180	24,191	30,720	65,091
<b>Unassigned</b>				
Total fund balances	\$ 52,210	\$ 76,720	\$ 242,878	\$ 371,808

Below is a description of the specific purposes for each of the fund balance components.

***Restricted***

Workers compensation self-insurance – An escrow required by the State of Missouri for local governments who choose to self-insure against worker's compensation claims.

Principal and interest – Amounts held for the payment of principal and interest on outstanding bonds.



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General government – Amounts restricted for various purposes including \$2.4 million for renovations to the Municipal Court building; \$0.2 million for fire emergency vehicles; \$0.8 million for fire station improvements; \$0.3 million for community center improvements; \$1.1 million for information technology application support and \$0.3 million for various financial system upgrades.

Fire – Amounts used for constructing new or improved facilities and to operate the fire stations including staffing.

Public works – Amounts are restricted for a variety of reasons including: \$7.4 million for preservation and maintenance of the roadway system; \$10.1 million for the operations, maintenance and debt service requirements of a streetcar system; \$21.3 million for the construction of the streetcar system; \$3.7 million for Phase II of the streetcar system; \$1.6 million of developer surety deposits; \$1.4 million for a public safety radio system; \$1.2 million for various infrastructure improvements including streets and parks; \$21.1 million for construction of the East Patrol police campus; \$9.4 million for construction of the North Patrol police station; \$0.3 million for the Troost Avenue construction project; \$4.5 million for ADA compliance projects at various city buildings; \$5.0 million for the implementation of an enterprise wide permitting software system; \$1.4 million for 20th Street streetscaping; \$2.7 million for traffic signal improvements; \$0.6 million for improvements at Columbus Park; \$1.3 million for improvements to the Municipal Auditorium arena; \$1.4 million for renovations and additions at the Garrison Community Center and \$1.5 million for re-roofing at the Bartle Hall convention center and Municipal Auditorium.

Neighborhood development – Amounts restricted for various purposes including: \$1.8 million for neighborhood tourism funding; \$1.1 million for home weatherization and energy efficiency projects; \$1.5 million for the East Village development project; \$2.7 million for the 63rd and Prospect development project; \$3.7 million for the Cordish Tower downtown apartment building; \$0.3 million for domestic violence prevention and shelter and \$0.3 million for a municipal tow lot.

Culture and recreation – Amounts restricted for various purposes including: \$13.9 million of public donations and gifts to fund projects approved by the Board of Parks and Recreation Commissioners; \$11.0 million for the maintenance and upkeep of the Liberty Memorial Monument and Museum; \$1.1 million for the operations of the KC Museum; \$1.6 million for the City Market and \$2.4 million for the operation and maintenance of the park system.

Police – Amounts utilized for new construction and improvements to existing police stations and facilities.

KCATA – Amounts to be remitted to the Kansas City Area Transportation Authority, to provide partial funding for both capital improvements and operations of the metro bus service.

**Committed**

Stabilization arrangement – Established by the City Council as an emergency reserve that is equal to one month of general fund operating expenditures. The emergency reserve is available to address one-time operational emergencies, unexpected revenue reductions and/or unanticipated expenditure requirements occurring within a fiscal year. Funds may be withdrawn from this emergency reserve when an emergency has been recognized by ordinance prior to fiscal year end, the fund's budgeted contingency is exhausted, the countercyclical reserve has been exhausted, and the withdrawal is needed to prevent the fund from ending the fiscal year with a negative unassigned fund balance.

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General government – Amount is committed for economic development including business retention and recruitment.

Public works – Amounts committed for various purposes including: \$0.3 million for streetlight maintenance; \$0.3 million for flood levee improvements; \$1.8 million for the Blue River trails project; \$0.3 million for Blue Parkway bridge improvements; \$0.5 million for Kenneth Road bridge improvements; \$0.3 million for Green Hills Road improvements; \$0.6 million for Englewood Street upgrades; \$0.3 million for Troost Avenue reconstruction; \$2.7 million for N. Jackson Avenue and Vivion Road improvements; \$0.5 million for N.W. Waukomis Drive improvements; \$0.6 million for the Line Creek trail system and \$0.2 million for miscellaneous street preservation and maintenance.

Neighborhood development – Amounts committed for various purposes including: \$0.4 million of federal grants awarded to the City to help prevent homelessness and/or provide shelter; \$0.5 million for the 39th Street Gateway project and \$0.1 million for legal aid to neighborhood associations.

Culture and recreation – Amounts committed for various purposes including: \$0.4 million for Shoal Creek Parkway – N.E. 96th to N. Brighton roadway construction; \$0.3 million for the Paseo Bridge Gateway project; \$0.2 million for various maintenance projects and \$0.5 million for emerald ash borer treatment and control.

Re-appropriations – Available fiscal year 2015 appropriations (net of uncollected revenue) authorized by City Council ordinance to be re-appropriated to fiscal year 2016. The primary purposes for these re-appropriations are the funding of capital improvement projects, which span more than one fiscal year and federal and state grants where the grant year is different from the City's fiscal year.

***Assigned***

Countercyclical reserve – Assigned by the Director of Finance in the maximum amount of one month of general fund operating expenditures for varying purposes including but not limited to: reserves for tax increment financing, debt service stabilization, interest rate risk, capital maintenance, swap termination payments, legal claims and disaster recovery.

General government – Amounts assigned for a large variety of purposes. The five largest amounts are: \$0.8 million for an MBE/WBE disparity study; \$0.3 million for a contract to house inmates at the Jackson County correctional facility; \$0.2 million for various Oracle software maintenance contracts; \$0.2 million for a contract to assist with implementing the accounting for the Tax Increment Financing Commission on the City's financial management system and \$0.1 million for a Municipal Court management software maintenance contract.

**City of Kansas City, Missouri**  
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Public works – Amounts assigned for various purposes. The fifteen largest projects are: \$1.1 million for Dodson Industrial District flood control; \$0.5 million for Ess Road sanitary sewers; \$0.5 million for street preservation and maintenance projects; \$0.5 million for sidewalks at Blue Ridge Boulevard and 119th Street; \$0.4 million for citywide sidewalk projects; \$0.3 million for central business district wayfinding signage; \$0.2 million for Beacon Hill Colonnades improvements; \$0.2 million for 22<sup>nd</sup> and 23<sup>rd</sup> street improvements; \$0.2 million for the streetcar system; \$0.1 million for N.E. Indiana Street project; \$0.1 million for the Broadway Boulevard Bridge project; \$0.1 million for Marlborough neighborhood storm drainage; \$0.1 million for Red Bridge Road phase II; \$0.1 million for N.W. 72nd Street improvements and \$0.1 million for the Line Creek trail system.

Neighborhood development – Amounts assigned for various purposes. The five largest projects are: \$0.8 million for office remodeling at City Hall; \$0.6 million for capital maintenance, improvements and operations thereof for the City Market; \$0.4 million for 3806 Elmwood redevelopment; \$0.3 million for on-call engineering services for various projects and \$0.2 million for assistance to downtown community improvement districts.

Health – Amounts assigned for various Health Department purposes with the largest contract being for less than \$70,000 for epidemiology services.

Culture and recreation – Amounts assigned for various purposes. The fifteen largest projects are: \$1.8 million aggregate for mowing and landscaping at City parks and other park properties; \$0.6 million for Cliff Drive recreational and scenic improvements; \$0.6 million for Union Station infrastructure improvements; \$0.5 million for park maintenance; \$0.4 million for the Blue River trolley connector; \$0.4 million for the Blue River trail; \$0.3 million for Anne Garney Park; \$0.2 million for Hodge Park rugby fields; \$0.2 million for the Volker fountain renovation; \$0.2 million for Margaret Kemp Park; \$0.2 million for Migliazzo Park; \$0.1 million for signage at Penn Valley Park; \$0.1 million for the Oak Park trail; \$0.1 million for Roanoke Park and \$0.1 million for the Bloch Fountain

Convention and entertainment – Amounts assigned include: \$0.7 million for installation of carpeting at Bartle Hall Convention Center complex; \$0.5 million for the Auditorium Plaza parking garage project; \$0.1 million for the marketing of convention facilities and \$0.1 million for consulting work on a downtown hotel.

Residual fund balance – For funds other than the general fund, this amount represents any remaining positive fund balances that have not been restricted, committed or otherwise assigned. This indicates that the residual fund balance in governmental funds other than the general fund is, at a minimum, intended to be used for the purpose of that fund. The following table lists the funds with an assigned residual fund balance (*in thousands*).

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<b>Fund Type</b>	<b>Fund Name</b>	<b>Amount</b>
Major Governmental		
	Capital Improvements	\$ 9,628
	<b>Total Capital Improvements Fund</b>	<b>\$ 9,628</b>
Nonmajor Special Revenue		
	Parks & Recreation	\$ 7,066
	Golf Operations	237
	Performing Arts Center	33
	Development Services	2,379
	Health	1,439
	Convention and Tourism	5,975
	Strategic Neighborhood	445
	Arterial Street Impact Fee	2,252
	Inmate Security	840
	Other Special Revenue	216
Nonmajor Debt Service		
	Special Assessment Sewer	239
Nonmajor Capital Project		
	General Obligation Series 2003F	6
	General Obligation Series 2004F	4
	Health Department Building	1,660
	Series 1991 Sewer Special Assessment	6
	Series 1996 Sewer Special Assessment	677
	General Improvements	867
	KCMAC 04A Bartle Hall Expansion	401
	<b>Total Nonmajor Governmental Funds</b>	<b>\$ 24,742</b>

***Stabilization Arrangement***

The City Council per Section 2-1954 (f) (1) (a) of the Code of Ordinances has established a stabilization arrangement (emergency reserve). The emergency reserve portion of committed fund balance shall not be less than one month of general fund operating expenditures. The emergency reserve is available to address one-time operational emergencies, unexpected revenue reductions and/or unanticipated expenditure requirements occurring within a fiscal year. Funds may be withdrawn from this emergency reserve when an emergency has been recognized by ordinance prior to fiscal year end, the fund's budgeted contingency is exhausted, the countercyclical reserve has been exhausted, and the withdrawal is needed to prevent the fund from ending the fiscal year with a negative unassigned fund balance. An ordinance appropriating funds from the emergency reserve shall include language stating the City Council is waiving the fund balance and reserve policy for a use of the emergency reserve.

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Once the stabilization amount has been fully funded, if it should fall below its floor, the Director of Finance or Budget Officer will prepare and present to the City Council a plan to replenish the stabilization amount. The City Council must approve and adopt a plan within 12 months after the stabilization amount first falls below its floor, which establishes a time frame to restore the reserve to, at minimum, its floor level.

#### **Net Position**

In the government-wide and proprietary fund financial statements, equity is displayed in three components as follows:

- *Net investment in Capital Assets*—This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- *Restricted-Expendable*—This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is generally the City’s policy to use restricted resources first, then unrestricted resources as they are needed.
- *Unrestricted*—This consists of a net position that does not meet the definition of “restricted-expendable” or “net investment in capital assets.”

#### **Interfund Transactions**

Transactions between City funds are accounted for as revenues and expenditures or expenses in the funds involved if they are similar to transactions with organizations external to City government.

Reimbursements for expenditures made on behalf of another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transfers of resources from a fund receiving revenues to a fund through which the revenues are to be expended are separately reported as a transfer in the respective funds’ operating statements.

#### **Special Assessments**

The City acts as an agent on certain construction projects financed by third-party lenders and repaid by assessments to property owners benefited. The City reports these arrangements in the agency funds, special revenue funds and enterprise funds as special assessments receivable and deposits.

#### **Contributions and Grants**

Governmental-wide Financial Statements—Contributions and grants for both capital and operating purposes are broken out by function under program revenues.

Governmental Funds—Contributions and grants for both capital and operating purposes are included in revenues.

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Proprietary Funds—Contributions of, or for, capital assets (including those received from other City funds), grants and assistance received from other governmental units for the acquisition of capital assets are reported in changes in net position.

#### **Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **New Accounting Pronouncements Not Adopted**

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27* (GASB Statement No. 68). The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*, as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of Statements 27 and 50 remain applicable for pensions that are not covered by the scope of this Statement. The City will implement GASB Statement No. 68 beginning with the year ending April 30, 2016.

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68* (GASB Statement No. 71). The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability. The City will implement GASB Statement No. 71 beginning with the year ending April 30, 2016.

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application* (GASB Statement No. 72). This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The City will implement GASB Statement No. 72 beginning with the year ending April 30, 2017.

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In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* (GASB Statement No. 73). The principal objective of this Statement is to improve the usefulness of information for decisions made by the various users of the general purpose external financial reports (financial reports) of governments whose employees—both active employees and inactive employees—are provided with pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended. This statement will have no impact on the City.

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* (GASB Statement No. 74). The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. Currently, the City does not have an OPEB plan that issues general purpose external financial reports. If applicable, the City will implement GASB Statement No. 74 beginning with the year ending April 30, 2018.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75). The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. The City will implement GASB Statement No. 75 beginning with the year ending April 30, 2019.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* (GASB Statement No. 76). The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The City will implement GASB Statement No. 76 beginning with the year ending April 30, 2017.

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures* (GASB Statement No. 77). Financial statements prepared by state and local governments in conformity with generally accepted accounting principles provide citizens and taxpayers, legislative and oversight bodies, municipal bond analysts and others with information they need to evaluate the financial health of

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governments, make decisions and assess accountability. This information is intended, among other things, to assist these users of financial statements in assessing (1) whether a government's current year revenues were sufficient to pay for current year services (known as interperiod equity), (2) whether a government complied with finance-related legal and contractual obligations, (3) where a government's financial resources come from and how it uses them and (4) a government's financial position and economic condition and how they have changed over time. Although many governments offer tax abatements and provide information to the public about them, they do not always provide the information necessary to assess how tax abatements affect their financial position and results of operations, including their ability to raise resources in the future. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues. The City will implement GASB Statement No. 77 beginning with the year ending April 30, 2017.

The City has not completed its assessment of the impact of the adoption of these statements.

**Note 2: Deposits and Investments**

***Primary Government***

Deposits

The City maintains a cash and investment pool that is available for use by all funds. The pool is comprised of demand and time deposits, repurchase agreements, and other investments with maturities of less than five years. At April 30, 2015, the carrying amount (book value) of the City's deposits, including the collateralized money market account was approximately \$42,902,000, which was covered by federal depository insurance or by collateral held by the City's agents under joint custody agreements in accordance with the City's administrative code. A difference exists between book and bank balances of approximately \$8,458,000 due to deposits in transit, checks outstanding and other reconciling items.

Investments – Pooled and Non-Pooled

The City is empowered by City Charter to invest in the following types of securities:

1. United States Treasury Securities (Bills, Notes, Bonds and Strips). The City may invest in obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest.
2. United States Agency/GSE Securities. The City of Kansas City, Missouri may invest in obligations issued or guaranteed by any agency of the United States Government and in obligations issued by any government sponsored enterprise (GSE), which have a liquid market and a readily determinable market value that are described as follows:
  - a. U.S. Govt. Agency Coupon and Zero Coupon Securities.
  - b. U.S. Govt. Agency Callable Securities. Restricted to securities callable at par only.



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- c. U.S. Govt. Agency Step-Up Securities. The coupon rate is fixed for an initial term. At coupon date, the coupon rate rises to a new, higher fixed interest rate.
  - d. U.S. Govt. Agency Floating Rate Securities. Restricted to coupons with no interim caps that reset at least quarterly and that float off of only one index.
  - e. U.S. Govt. Agency Mortgage Backed Securities (MBS, CMO, Pass-Thru Securities). Restricted to securities with final maturities of five (5) years or less or have the final projected payment no greater than five (5) years when analyzed in a +300 basis point interest rate environment.
3. Repurchase Agreements. The City may invest in contractual agreements between the City and commercial banks or primary government securities dealers. The Bond Market Association's guidelines for the Master Repurchase Agreement will be used and will govern all repurchase agreement transactions. All repurchase agreement transactions will be either physical delivery or tri-party.
4. Bankers' Acceptances. The City may invest in bankers' acceptances issued by domestic commercial banks possessing the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation.
5. Commercial Paper. The City may invest in commercial paper issued by domestic corporations, which has received the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation. Eligible paper is further limited to issuing corporations that have total assets in excess of five hundred million dollars (\$500,000,000) and are not listed on Credit Watch with negative implications by any nationally recognized rating agency at the time of purchase. In addition, the City's portfolio may not contain commercial paper of any one corporation, the total value of which exceeds two percent (2%) of the City's aggregate investment portfolio.
6. Municipal Securities (State and Local Government Obligations). The City may invest in municipal obligations that are issued in either tax-exempt or taxable form. The City's portfolio may not contain municipal obligations of any one issuer, the total value of which exceeds two percent (2%) of the City's aggregate investment portfolio, unless the obligation is pre-refunded or escrowed to maturity with securities guaranteed by the United States Government.
- a. Any full faith and credit obligations of the State of Missouri rated at least A or A2 by Standard and Poor's or Moody's.
  - b. Any full faith and credit obligations of any city, county or school district in the state of Missouri rated at least AA or Aa2 by Standard and Poor's or Moody's.
  - c. Any full faith and credit obligations or revenue bonds of the City of Kansas City, Missouri rated at least A or A2 by Standard and Poor's or Moody's.
  - d. Any full faith and credit obligation of any state or territory of the United States of America rated at least AA or Aa2 by Standard and Poor's or Moody's.

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- e. Any full faith and credit obligations of any city, county or school district in any state of territory of the United States of America rated at least AAA or Aaa by Standard and Poor's or Moody's.
- f. Any revenue bonds issued by the Missouri Department of Transportation rated at least AA or Aa2 by Standard and Poor's or Moody's.
- g. Any municipal obligation that is pre-refunded or escrowed to maturity as to both principal and interest with escrow securities that are fully guaranteed by the United States Government, without regard to rating by Standard and Poor's or Moody's.

**Interest Rate Risk**

Interest rate risk is the risk that the fair value of the City's investments will decrease as a result of an increase in interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the final maturity on any security owned to a maximum of five years. In addition, the City compares the weighted average maturity of its portfolio to the weighted average maturity of the Bank of America Merrill Lynch 1-3 year U.S. Treasury & Agency Index, and relative to the index, may decrease the weighted average maturity of the portfolio during periods of rising interest rates or increase it during periods of declining rates. As of April 30, 2015, the City had the following investments and maturities (amounts are in thousands):

Investment Type	Fair Value	Investment Maturities (in Years)				Weighted Average
		Less Than 1	1 - 2	2 - 3	3 - 5	
Pooled investments						
U.S. Treasury bills	\$ 14,999	\$ 14,999	\$ -	\$ -	\$ -	0.33
U.S. Treasury notes/bonds	186,389	85,564	61,222	10,465	29,138	1.35
U.S. Agencies – noncallable	406,356	108,625	103,824	148,131	45,776	1.82
U.S. Agencies – callable	182,072	42,281	21,118	79,020	39,653	2.46
Total pooled	789,816	251,469	186,164	237,616	114,567	1.78
Non-pooled investments						
U.S. Treasury notes/bonds	16,033	16,033	-	-	-	0.17
U.S. Agency discounts	15,997	15,997	-	-	-	0.20
U.S. Agencies – noncallable	128,273	63,748	53,483	11,042	-	1.07
U.S. Agencies – callable	30,229	23,528	-	4,710	1,991	1.09
Total non-pooled	190,532	119,306	53,483	15,752	1,991	0.92
	<u>\$ 980,348</u>	<u>\$ 370,775</u>	<u>\$ 239,647</u>	<u>\$ 253,368</u>	<u>\$ 116,558</u>	<u>1.62</u>

**Callable Agency Securities.** The City actively monitors its callable bond portfolio with respect to probability of call relative to market rates of interest. As of April 30, 2015, the total fair value of the City's callable bond portfolio (pooled and non-pooled) is \$212,300,603.

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Credit Risk

Credit risk is the risk that the City will not recover its investments due to the ability of the counterparty to fulfill its obligation. In order to prevent over concentration by investment type and thereby mitigate credit risk, the City's Investment Policy provides for diversification of the portfolio by investment type as follows:

<u>Investment Type</u>	<u>Maximum</u>
U.S. Treasury Securities and Government Guaranteed Securities	100%
Collateralized Time and Demand Deposits	100%
U.S. Government Agency and GSE Securities	80%
Collateralized Repurchase Agreements	50%
U.S. Agency Callable Securities	30%
Commercial Paper	30%
Bankers Acceptances	30%
Municipal Obligations	30%

As of April 30, 2015, the City had the following pooled and non-pooled investment balances, which are rated by both Moody's and Standard and Poor's (amounts are in thousands):

	<u>Fair Value</u>	<u>Moody's/ S&amp;P Ratings</u>
U.S. Treasury securities	\$ 217,421	Aaa/AA+
U.S. Agency securities	<u>762,927</u>	Aaa/AA+
	<u>\$ 980,348</u>	

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party (i.e., the City's safekeeping institution).

The City's investment policy requires that all funds on deposit with any financial institution be secured with collateral securities in an amount equal to at least 102 percent of the deposit less any amount insured by the Federal Deposit Insurance Corporation (FDIC), or any other governmental agency performing a similar function. As of April 30, 2015, all deposits were adequately and fully collateralized except for the account at Bank of America. On April 30, 2015, the City received into its account at Bank of America an unexpected ACH credit in the amount of \$8,345,058 for the Revenue division. The resulting overnight balance of \$12,555,690 was secured by \$250,000 FDIC Insurance and collateral securities with a collateral value of \$11,926,143, resulting in a small collateral deficiency of (\$379,547). A wire transfer in the amount of \$4,000,000 was immediately sent from the account at Bank of America to the City's operating account at Commerce Bank the next business morning to return the account to a fully collateralized level.

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The City's investment policy requires that all investment securities be held in the City's name in the City's safekeeping account at its safekeeping institution, thereby mitigating custodial credit risk. As of April 30, 2015, all investment securities were in the City's name in the City's safekeeping accounts at its safekeeping institutions. In addition, all collateral securities were in the City's joint custody account(s) at the Federal Reserve Bank and were either US Treasury (US Government guaranteed) or US Agency (Aaa/AA+ rated) obligations.

Concentration of Credit Risk

More than five percent of the City's investments are in the following U.S. Agency discount note/securities: Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation and Federal National Mortgage Association. These investments are 11%, 28%, 12% and 25%, respectively, of the City's total investments. In the City's opinion, the debt securities issued by these agencies do not have an explicit government guarantee, but rather an implied guarantee and, therefore, the City does not impose limits as to the concentration of any one agency. However, total agency securities in the portfolio are limited by the investment policy to 80% of the total portfolio value.

Investments – Trustee-Held

In the normal course of business, the City finances various projects by issuing debt in the form of municipal bonds. Cash raised by the issuance of such debt is placed with a trustee bank. All investment activity within such accounts is governed by the City's Investment Policy, except that excess cash is allowed by the bond indentures to be invested in overnight, U.S. Government and U.S. Agency money market funds.

Interest Rate Risk

Interest rate risk is the risk that the fair value of the City's trustee-held investments will decrease as a result of an increase in interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits the final maturity on any trustee-held security owned to a maximum of five years. In addition, covenants in the bond documents often limit the final maturity of such investments to shorter periods of time. As of April 30, 2015, the City had the following trustee-held investments and maturities (amounts are in thousands):

Investment Type	Fair Value	Investment Maturities (in Years)				Weighted Average
		Less Than 1	1 - 2	2 - 3	3 - 5	
Trustee-held investments						
Money market funds	\$ 120,281	\$ 120,281	\$ -	\$ -	\$ -	0.01
U.S. Treasury notes/bonds	833	-	200	333	300	1.61
Total	\$ 121,114	\$ 120,281	\$ 200	\$ 333	\$ 300	0.02

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Credit Risk

Credit risk is the risk that the City will not recover its investments due to the ability of the counterparty to fulfill its obligation. In order to mitigate credit risk, the City limits its trustee-held investment activity to overnight money market funds (as described above), U.S. government securities and U.S. agency securities.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its deposits, investments or collateral securities that are in the possession of an outside party (i.e., the Trustee bank). As of April 30, 2015, all trustee-held investment securities were in the City's name in the Trustee bank's safekeeping accounts at the Federal Reserve Bank, thereby mitigating custodial credit risk.

Summary

The following is a complete listing of cash and investments held by the City at April 30, 2015 (*in thousands*):

Deposits	\$	42,902
Investments		980,348
Trustee accounts		121,114
Imprest funds		44
Total		\$ 1,144,408

The deposits and investments of the City at April 30, 2015 are reflected in the financial statements as follows (*in thousands*):

	<b>Government- Wide Statement of Net Position</b>	<b>Fiduciary Funds Statement of Net Position (Excluding Pension Trusts)</b>	<b>Total</b>
Cash and short-term investments	\$ 647,054	\$ 9,027	\$ 656,081
Restricted cash and short-term investments	488,327	-	488,327
Total	\$ 1,135,381	\$ 9,027	\$ 1,144,408

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***Pension Systems***

Employees' Retirement System

***Deposits and Investments***

The City administrative code and ordinances passed by the City Council provide that the Employees' Retirement System (the Plan) investments may include, but are not limited to, obligations of the United States government, State of Missouri, municipal corporations, including school districts, corporate bonds, real estate mortgages and common and preferred stocks, collective trusts and derivatives. The Plan purchases investments from U.S. Securities and Exchange Commission registered securities broker-dealers and banks through its investment managers. Investments in United States Treasury obligations are held at the Federal Reserve Bank through the customer account of a financial institution.

***Investment Policy***

The asset type and classes, target allocation and ranges that have been approved by the Board are shown below. All percentages are based on market values. The Board has authorized Plan staff, with the guidance from the investment consultant, to rebalance the portfolio in accordance with the strategy guidelines below:

<b>Asset Type and Class</b>	<b>Range</b>	<b>Target</b>
Equities		
Large Cap Equity	13% - 17%	15%
Small Cap Equity	4% - 9%	6.5%
Non-U.S. Equity	5% - 9%	7%
Global Equity	17% - 21%	19%
Emerging Markets Equity	1% - 5%	3%
Opportunistic Equity	10% - 14%	12%
Fixed Income	23% - 30%	26.5%
Alternatives		
Real Assets	7% - 13%	10%
Cash	0% - 5%	1%

***Securities Lending Transactions***

City ordinances and the Plan's Board policies permit the Plan to use investments of the Plan to enter into securities lending transactions – loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same securities in the future.

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The Plan has contracted with Northern Trust as its third-party lending agent to lend domestic equity and debt securities for cash collateral of not less than 102% of the market value and international debt and equity securities of not less than 105% of the market value. At April 30, 2015, management believes the Plan has no credit risk exposure to borrowers because the amounts the Plan owes the borrowers exceed the amounts the borrowers owe the Plan. Contracts with the lending agent require it to indemnify the Plan if borrowers fail to return the securities, if the collateral is inadequate to replace the securities lent or if the borrowers fail to pay the Plan for income distributions by the securities' issuers while the securities are on loan; therefore, non-cash collateral is not recorded as an asset or liability on the financial statements.

	<i>(in thousands)</i>
Market value of securities loaned	<u>\$ 95,030</u>
Market value of cash collateral received from borrowers	\$ 98,037
Market value of non-cash collateral received from borrowers	<u>-</u>
Total market value of collateral	<u>\$ 98,037</u>

All securities loans can be terminated on demand by either the Plan or the borrower. The cash collateral received on each security loan was invested in accordance with the Plan investment guidelines, in short-term funds. The maturities of the resulting investments generally match the maturities of the securities lending arrangements themselves. The Plan is not permitted to pledge or sell collateral received unless the borrower defaults.

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**Notes to Basic Financial Statements**  
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At April 30, 2015, the Plan had the following investments and maturities (*in thousands*):

Type	Fair Value	Maturities in Years				Loaned Under Securities Lending Agreements
		Less than 1	1-5	6-10	More than 10	
U.S. Treasuries	\$ 10,413	\$ 10,413	\$ -	\$ -	\$ -	\$ 10,413
U.S. Government-backed mortgages	32,692	-	-	252	32,440	-
Municipal bonds	3,530	-	1,229	-	2,301	-
Asset-backed securities	5,413	-	4,117	422	874	-
Commercial mortgage-backed securities	212	-	212	-	-	-
Foreign debt obligations	676	-	-	-	676	8
Corporate bonds - domestic	28,670	933	4,731	15,067	7,939	5,180
Corporate bonds - foreign	11,701	-	1,680	6,916	3,105	2,241
Money market funds	18,615	18,615	-	-	-	-
Collective trusts - fixed income	172,019	172,019	-	-	-	-
		<u>\$ 201,980</u>	<u>\$ 11,969</u>	<u>\$ 22,657</u>	<u>\$ 47,335</u>	
Domestic preferred stocks	920					-
Domestic common stocks	283,988					75,395
Foreign equities	8,035					1,793
Partnerships	26,911					-
Hedge funds	25,000					-
Collective trusts-equities	427,000					-
Collective trusts-real estate	29,877					-
	<u>\$ 1,085,672</u>					<u>\$ 95,030</u>

***Custodial Credit Risk***

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the Plan's securities lending policy, \$95,030,091 was held by the counterparty that was acting as the Plan's agent in securities lending transactions.



**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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***Investment Concentrations***

The following presents investments that represent 5% or more of the fiduciary net position of the Plan, as of April 30, 2015 (*in thousands*):

<b>Investment</b>	<b>Fair Value</b>
Investments managed by GMO	\$ 144,525
American Century Global Growth Equity Trust - Tier 2	100,453
Northern Trust Collective Aggregate Bond Index Fund - Lending - Tier H	88,279
Blackrock Alpha Advantage International Fund	73,915
Mellon EB DV Global Exp Alpha I Fund	67,266
Investments managed by JP Morgan	56,789

***Credit Risk***

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Plan. The Plan's policy is that fixed income securities must have a minimum investment quality of "B" at the time of purchase. The weighted average credit rating of the portfolio must have a minimum investment quality of "A." As of April 30, 2015, the Plan's fixed income assets that are not government guaranteed represented 84.82% of the fixed income portfolio. The following table summarizes the Plan's fixed income portfolio exposure levels and credit qualities at April 30, 2015.

Average credit quality and exposure levels of nongovernment guaranteed securities (*in thousands*):

<b>Fixed Income Security Type</b>	<b>Fair Value April 30, 2015</b>	<b>Percentage of all Fixed Income Assets</b>	<b>S&amp;P Weighted Average Credit Quality</b>	<b>Ratings Dispersion Requiring Further Exposure</b>
Municipal bonds	\$ 3,530	1.24%	A	See below
Asset-backed securities	5,413	1.91%	AAA	See below
Commercial mortgage-backed securities	212	0.07%	Not rated	See below
Foreign debt obligations	676	0.24%	BBB+	See below
Corporate bonds - domestic	28,670	10.10%	BBB	See below
Corporate bonds - foreign	11,701	4.12%	BBB	See below
Money market funds	18,615	6.56%	Not rated	None
Collective trusts-fixed income	172,019	60.58%	Not rated	None
Total investments	<u>\$ 240,836</u>	<u>84.82%</u>		

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Each portfolio is managed in accordance with operational guidelines that are specific as to permissible credit quality ranges, exposure levels within individual quality tiers and the average credit quality of the overall portfolios.

***Concentration of Credit Risk***

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issue. The Plan's policy for each specific portfolio limits investments in any corporate entity to no more than 5% of the market value of the account for actively managed portfolios, excluding U.S. government and agency obligations. As of April 30, 2015, there were no investments in any corporate entity greater than 5%, excluding external investment pools and other pooled investments.

***Interest Rate Risk***

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. This risk is managed within the portfolio using the effective duration of option-adjusted methodology. The Plan's policy is to manage duration to a maximum 25% of underweighting/overweighting relative to the Barclays Aggregate Bond Index.

Effective duration of fixed income assets by security type at April 30, 2015 (*in thousands*):

<b>Fixed Income Security Type</b>	<b>Fair Value April 30, 2015</b>	<b>Percentage of all Fixed Income Assets</b>	<b>Weighted Average Effective Duration (Years)</b>
U.S. Treasuries	\$ 10,413	3.7%	0.8
U.S. Government backed mortgages	32,692	11.5%	20.9
Municipal bonds	3,530	1.2%	16.3
Asset-backed securities	5,413	1.9%	6.9
Commercial mortgage-backed securities	212	0.1%	2.6
Foreign debt obligations	676	0.2%	20.1
Corporate bonds - domestic	28,670	10.1%	9.9
Corporate bonds - foreign	11,701	4.1%	10.8
Money market funds	18,615	6.6%	**
Collective trusts - fixed income	172,019	60.6%	5.5
	<b>\$ 283,941</b>	<b>100.0%</b>	

*\*\*The Plan actually owns an interest in the underlying assets of the money market funds and the unit values are based on the fair value of their underlying assets. The money market funds do not have a maturity date, even though their underlying assets do have maturity dates of less than one year.*

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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***Foreign Currency Risk***

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The Plan's currency risk exposure, or exchange rate risk, primarily reside within the Plan's foreign debt obligations and foreign equity holdings through the Plan's various asset managers. The Plan's policy for each specific portfolio does not place limits on the amount of foreign exposure that can be held by the individual asset managers.

***Annual Money-Weighted Rate of Return***

For the year ended April 30, 2015, the annual money-weighted rate of return on the pension plan investments, net of pension plan investment expense, was 8.36%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

***Risks and Uncertainties***

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of fiduciary net position.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to financial statements.

**Firefighters' Pension System**

***Deposits and Investments***

The City administrative code and ordinances passed by the City Council provide that Plan investments may include, but are not limited to, obligations of the U.S. government, state of Missouri and municipal corporations, including school districts, corporate bonds, real estate mortgages and common and preferred stocks. The Plan purchases investments from Securities and Exchange Commission registered securities broker dealers and banks through its investment managers. Investments in U.S. Treasury obligations are held at the Federal Reserve Bank through the customer account of a financial institution.

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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***Investment Policy***

The asset type and classes, target allocation and ranges that have been approved by the Board are shown below. All percentages are based on market values. The Board has authorized Plan staff, with the guidance from the investment consultant, to rebalance the portfolio in accordance with the strategy guidelines below:

<b>Asset Type and Class</b>	<b>Range</b>	<b>Target</b>
Equities		
Domestic Equity	20% - 30%	25%
Non-U.S. Equity	10% - 20%	15%
Long/Short Equity	5% - 15%	10%
Global Equity	5% - 15%	10%
Fixed Income	25% - 35%	30%
Real Estate	5% - 15%	10%

***Securities Lending Transactions***

City ordinances and the Plan’s Board policies permit the Plan to use investments of the Plan to enter into securities lending transactions – loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same securities in the future.

The Firefighters’ Plan has contracted with Northern Trust as its third-party lending agent to lend domestic equity and debt securities for cash collateral of not less than 102% of the market value and international debt and equity securities of not less than 105% of the market value. At April 30, 2015, management believes the Firefighters’ Plan has no credit risk exposure to borrowers because the amounts the Firefighters’ Plan owes the borrowers exceed the amounts the borrowers owe the Firefighters’ Plan. Contracts with the lending agent require it to indemnify the Firefighters’ Plan if borrowers fail to return the securities, if the collateral is inadequate to replace the securities lent or if the borrowers fail to pay the Plan for income distributions by the securities’ issuers while the securities are on loan; therefore, non-cash collateral is not recorded as an asset or liability on the financial statements.

	<i>(in thousands)</i>
Market value of securities loaned	\$ 39,804
Market value of cash collateral received from borrowers	\$ 41,084
Market value of non-cash collateral received from borrowers	-
Total market value of collateral	\$ 41,084

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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All securities loans can be terminated on demand by either the Firefighters' Plan or the borrower. The cash collateral received on each security loan was invested, in accordance with the Firefighters' Plan investment guidelines, in short-term funds. The maturities of the resulting investments generally match the maturities of the securities lending arrangements themselves. The Plan is not permitted to pledge or sell collateral received unless the borrower defaults.

***Custodial Credit Risk***

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the Plan's securities lending policy, \$39,804,308 was held by the counterparty that was acting as the Plan's agent in securities lending transactions.

***Investment Concentrations***

The following presents investments that represent 5% or more of the fiduciary net position of the Plan, as of April 30, 2015 (*in thousands*):

<b>Investment</b>	<b>Fair Value</b>
Acadian Global Equity Fd	\$ 56,126
FID Intl Growth Collective Trust	40,589
Pioneer Multi-Sector Fixed Income	53,027
Franklin Templeton Global Multisectorplus Trust Fund	51,767
JPMCB Special Situation Property Fund	28,008
Rock Creek Georgetown LTD CL	46,994

***Credit Risk***

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Firefighters' Plan. As of April 30, 2015, the Firefighters' Plan's fixed income assets that are not government guaranteed represented 100% of the fixed income portfolio. The Firefighters' Plan has not established a policy in regard to credit risk. The following table summarizes the Firefighters' Plan's fixed income portfolio exposure levels and credit qualities at April 30, 2015:

Average Credit Quality and Exposure levels of Nongovernment Guaranteed Securities (*in thousands*):

<b>Fixed Income Security Type</b>	<b>Fair Value April 30, 2015</b>	<b>Percentage of all Fixed Income Assets</b>	<b>Weighted Average Credit Quality</b>	<b>Ratings Dispersion Requiring Further Exposure</b>
Money market funds	\$ 14,558	18.1%	Not rated	None
Collective trusts - fixed income	65,744	81.9%	Not rated	None
	<u>\$ 80,302</u>	<u>100.0%</u>		

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Each portfolio is managed in accordance with operational guidelines that are specific as to permissible credit quality ranges, exposure levels within individual quality tiers and the average credit quality of the overall portfolios.

***Concentration of Credit Risk***

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issuer. The Firefighters' Plan's policy for each specific portfolio limits investments in any corporate entity to no more than 5% of the market value of the account for actively managed portfolios, excluding U.S. government and agency obligation. As of April 30, 2015, there were no investments in any corporate entity greater than 5%.

***Interest Rate Risk***

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Plan has not established a policy with regard to interest rate risk. The Plan actually owns an interest in the underlying assets of the collective trusts and the money market funds and the unit values are based on the fair value of their underlying assets.

Effective duration of fixed income assets by security type at April 30, 2015 (*in thousands*):

<b>Fixed Income Security Type</b>	<b>Fair Value April 30, 2015</b>	<b>Percentage of all Fixed Income Assets</b>	<b>Weighted Average Effective Duration (Years)</b>
Money market funds	\$ 14,558	18.1%	**
Collective trusts - fixed income	<u>65,744</u>	<u>81.9%</u>	3.90
	<u><u>\$ 80,302</u></u>	<u><u>100.0%</u></u>	

*\*\*The Plan actually owns an interest in the underlying assets of the money market funds and the unit values are based on the fair value of their underlying assets. The money market funds do not have a maturity date, even though their underlying assets do have maturity dates of less than one year.*

***Foreign Currency Risk***

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The Plan's currency risk exposure, or exchange rate risk, primarily reside within the Plan's foreign debt obligations and foreign equity holdings through the Plan's various asset managers. The Plan's policy for each specific portfolio does not place limits on the amount of foreign exposure that can be held by the individual asset managers.

# City of Kansas City, Missouri

## Notes to Basic Financial Statements

### April 30, 2015

#### *Annual Money-Weighted Rate of Return*

For the year ended April 30, 2015, the annual money-weighted rate of return on the pension plan investments, net of pension plan investment expense, was 7.19%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

#### *Risks and Uncertainties*

The Firefighters' Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of fiduciary net position.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to financial statements.

#### Civilian Employees' Retirement System and Police Retirement System

#### *Deposits*

Custodial credit risk is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The Civilian Employees' Retirement System and Police Retirement System's (the Civilian and Police Plans) deposit policies for custodial credit risk require compliance with the provisions of state law.

State law requires collateralization of all deposits with federal depository insurance; bonds and other obligations of the U.S. Treasury, U.S. agencies or instrumentalities or the state of Missouri; bonds of any city, county, school district or special road district of the state of Missouri; bonds of any state; or a surety bond having an aggregate value at least equal to the amount of the deposits.

The Plans had no bank balances exposed to custodial credit risk at April 30, 2015.

#### *Investments*

For the year ended April 30, 2015, Northern Trust was the master custodian for substantially all of the securities of the Plan. The investments held by the Plan are managed by fourteen Board-appointed money managers. Each of the money managers has a different asset allocation based on Board approved policy. The Plan may legally invest in direct obligations of and other obligations guaranteed as to principal by the U.S. Treasury and U.S. agencies and instrumentalities, real estate, partnerships, corporate bonds, commodities and equity securities.

The asset type and classes, target asset allocation and ranges to be used in the Plans, are shown below. All percentages are based on market values. The Board has authorized Plan Staff, with guidance from the Investment Consultant, to rebalance the portfolio in accordance with the strategy guidelines on the next page as of April 30, 2015:

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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<b>Type and Class</b>	<b>Range</b>	<b>Target</b>
Equities		
Global Equity	30% - 40%	35%
Private Equity	0% - 10%	5%
Fixed Income	25% - 35%	30%
Alternatives		
Real Return	0% - 10%	5%
Real Estate	5% - 15%	10%
Absolute Return	10% - 20%	15%
Cash	0% - 5%	0%

***Securities Lending Transactions***

State statutes and the Civilian and Police Plans' board policies permit the Civilian and Police Plans to use investments of the Civilian and Police Plans to enter into securities lending transactions—loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same securities in the future.

The Civilian and Police Plans have contracted with Northern Trust as their third-party lending agent to lend domestic equity and debt securities for cash collateral of not less than 102% of the market value and international debt and equity securities of not less than 105% of the market value. Contracts with the lending agent require it to indemnify the Civilian and Police Plans, if borrowers fail to return the securities, if the collateral is inadequate to replace the securities lent, or if the borrowers fail to pay the Civilian and Police Plans for income distributions by the securities' issuers while the securities are on loan; therefore, noncash collateral is not recorded as an asset or liability on the financial statements.

	<b>Civilian</b>	<b>Police</b>
	<i>(In thousands)</i>	
Market value of securities loaned	\$ 8,591	\$ 53,907
Market value of cash collateral received from borrowers	\$ 8,840	\$ 55,531
Market value of non-cash collateral received from borrowers	-	-
Total market value of collateral	\$ 8,840	\$ 55,531

All securities loans can be terminated on demand by either the Civilian and Police Plans or the borrower. The cash collateral received on each security loan was invested, in accordance with the Civilian and Police Plans investment guidelines, in short-term funds. The maturities of the resulting investments generally match the maturities of the securities lending arrangements themselves. The Civilian and Police Plans are not permitted to pledge or sell collateral received unless the borrower defaults.



**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

At April 30, 2015, the Civilian and Police Plans had the following investments and maturities (*in thousands*):

<b>Civilian Employees' Retirement System</b>							<b>Loaned Under Securities Lending Agreements</b>
<b>Type</b>	<b>Fair Value</b>	<b>Maturities in Years</b>				<b>More than 10</b>	
		<b>Less than 1</b>	<b>1-5</b>	<b>6-10</b>	<b>More than 10</b>		
U.S. Treasury obligations	\$ 3,780	\$ -	\$ 1,310	\$ -	\$ 2,470	\$ 2,710	
U.S. agencies obligations	2,108	-	-	1,326	782	-	
Corporate bonds and notes	15,315	156	7,012	6,356	1,791	3,509	
Government mortgage- backed securities	1,560	-	-	65	1,495	-	
Government agency fund	10,125	-	10,125	-	-	-	
Money market mutual funds	1,276	1,276	-	-	-	-	
		\$ 1,432	\$ 18,447	\$ 7,747	\$ 6,538		
Common and preferred stock	29,995					2,303	
All country world index fund	18,363					-	
Real estate funds	12,848					-	
Hedge fund of funds	13,055					-	
Partnerships - equity	2,983					-	
Partnerships - fixed income	3,913					-	
Foreign equities	4,666					69	
Emerging market equities	3,757					-	
	\$ 123,744					\$ 8,591	

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

**Police Retirement System**

Type	Fair Value	Maturities in Years				Loaned Under Securities Lending Agreements
		Less than 1	1-5	6-10	More than 10	
U.S. Treasury obligations	\$ 26,941	\$ -	\$ 13,296	\$ -	\$ 13,645	\$ 20,815
U.S. agencies obligations	10,117	-	-	5,287	4,830	-
Corporate bonds and notes	93,438	1,300	40,850	39,449	11,839	9,167
Government mortgage-backed securities	11,293	-	-	504	10,789	-
Government agency fund	63,040	-	63,040	-	-	-
Money market mutual funds	13,064	13,064	-	-	-	-
		<u>\$ 14,364</u>	<u>\$ 117,186</u>	<u>\$ 45,240</u>	<u>\$ 41,103</u>	
Common and preferred stocks	159,736					20,876
All country world index fund	112,392					-
Real estate funds	88,661					-
Hedge fund of funds	84,961					-
Partnerships-equity	24,236					-
Partnerships-fixed income	25,304					-
Foreign equities	54,467					3,049
Emerging markets equity funds	24,619					-
	<u>\$ 792,269</u>					<u>\$ 53,907</u>

***Interest Rate Risk***

The money market mutual funds are presented as an investment with a maturity of less than one year because they are redeemable in full immediately. The debt securities are presented in their respective category based on final maturity date. The government agency fund is presented based on the weighted average maturity of the fund. The Civilian and Police Plans' investment policies do not specifically address exposure to fair value losses arising from rising interest rates.

***Credit Risk***

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. It is the Civilian and Police Plans' policies to limit their investments in corporate bonds to those that are rated BBB or better by credit rating agencies. Core fixed income managers may hold bonds with a rating equal to or above BB. At April 30, 2015, the Civilian and Police Plans' investments in corporate bonds were rated BBB or better by Standard & Poor's. U.S. Treasury obligations were explicitly guaranteed by the U.S. Government. Additionally, the Civilian and Police Plans' investments in U.S. agencies obligations not directly guaranteed by the U.S. Government (including Federal National Mortgage Association, Federal Home Loan Banks and Federal Home Loan Mortgage Corporation) and in government mortgage-backed securities were rated AA+ or better by Standard & Poor's. The Civilian and Police Plans' investments in money market mutual funds were not rated by Standard & Poor's. The following table summarizes

**City of Kansas City, Missouri**  
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the Plan's fixed income portfolio exposure level and credit qualities at April 30, 2015 (*in thousands*):

<b>Fixed Income Security Type</b>	<b>Civilian</b>	<b>Police</b>	<b>S&amp;P Weighted Average Credit Quality</b>
U.S. agencies obligations	\$ 2,108	\$ 10,117	AA+
Corporate bonds and notes	15,315	93,438	A
Government mortgage-backed securities	1,560	11,293	AA+
Government agency fund	10,125	63,040	Not rated
Money market mutual funds	1,276	13,064	Not rated
Total investments	<u>\$ 30,384</u>	<u>\$ 190,952</u>	

***Custodial Credit Risk***

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Civilian and Police Plans will not be able to recover the value of their investments or collateral securities that are in the possession of an outside party. Consistent with the Civilian Employees' Retirement System's securities and lending policy, \$8,590,805 was held by the counterparty that was acting as the system's agent in securities lending transactions. In addition, consistent with the Police Retirement System's securities and lending policy, \$53,906,873 was held by the counterparty that was acting as the system's agent in securities lending transactions.

***Concentration of Credit Risk***

The Civilian and Police Plans limit the amounts that may be invested in any one security at 5% to 15% of total plan assets.

***Investment Concentrations***

The following presents investments that represent 5% or more of the Civilian and Police Plans net fiduciary position at April 30, 2015 (*in thousands*):

<b>Investment</b>	<b>Police</b>	<b>Civilian</b>
Northern Trust Collective All Country World Investable		
Market Index Fund - Non Lending	\$ 112,392	\$ 18,363
Grosvenor FOB Fund, L.P.	84,961	13,055
Brandywine Global Opportunity Fixed Income	63,040	10,125
Prudential PRISA II	48,704	6,644
Morgan Stanley - Prime Property Fund, LLC	39,958	6,204
Artisan Global Opportunities Trust Fund	-	9,323

**City of Kansas City, Missouri**  
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***Foreign Currency Risk***

This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Civilian and Police Plans' investment policies permits investments in international equities, American Depository Receipts (ADRs), warrants, rights, 144A securities, convertible bonds and U.S. registered securities whose principal markets are outside of the United States. All foreign equities held are denominated in U.S. dollars.

***Annual Money-Weighted Rate of Return***

For the year ended April 30, 2015, the annual money-weighted rate of return on the pension plan investments, net of pension plan investment expense, was 6.08% and 5.74% for the Police and Civilian Plans, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**City of Kansas City, Missouri**  
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**Note 3: Intergovernmental Receivables**

Intergovernmental receivables for the year ended April 30, 2015 are as follows (*in thousands*):

	<b>General</b>	<b>Capital Improvements</b>	<b>Nonmajor Funds</b>	<b>Kansas City Airports</b>	<b>Total Inter- Governmental Receivables</b>
Federal government grants and reimbursements for:					
Airport Improvement Programs	\$ -	\$ -	\$ -	\$ 1,389	\$ 1,389
Domestic Preparedness Program	4	99	28	-	131
Federal Highway Transportation	-	3,929	1,850	-	5,779
HOME Investment Program	-	-	1,709	-	1,709
Children with Special Health Care Needs	-	-	5	-	5
Grants to Encourage Arrest Policies & Enforcement of Protection Orders	-	-	22	-	22
Shelter Plus Care	-	-	47	-	47
Emergency Shelter	18	-	-	-	18
Neighborhood Stabilization	-	-	181	-	181
Justice Assistance	-	-	191	-	191
Sexually Transmitted Disease Prevention	-	-	18	-	18
HIV Surveillance and Prevention	-	-	243	-	243
Ryan White Title II	-	-	407	-	407
Housing Opportunities for Persons with AIDS	-	-	248	-	248
Home Visiting Building Blocks	-	-	49	-	49
Community Development Block Grant	-	-	903	-	903
Brownfields Development	-	-	13	-	13
Lead Poisoning Prevention	-	-	131	-	131
Other	-	-	38	-	38
	<u>22</u>	<u>4,028</u>	<u>6,083</u>	<u>1,389</u>	<u>11,522</u>
State of Missouri grants and reimbursements for:					
Construction - roads and bridges	-	835	-	-	835
Motor Vehicle Fuel Tax	-	-	2,620	-	2,620
	<u>-</u>	<u>835</u>	<u>2,620</u>	<u>-</u>	<u>3,455</u>
Total intergovernmental receivable	<u>\$ 22</u>	<u>\$ 4,863</u>	<u>\$ 8,703</u>	<u>\$ 1,389</u>	<u>\$ 14,977</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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**Note 4: Tax Revenues**

Tax revenues of the governmental funds, including interest and penalties, are as follows (*in thousands*):

	<b>General</b>	<b>Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds Tax Revenues</b>
Earnings and profit	\$ 214,290	\$ -	\$ 1,740	\$ 216,030
Sales	-	69,479	138,219	207,698
General property	56,039	-	61,224	117,263
Hotel and restaurant	231	-	44,196	44,427
Local option use tax	35,888	-	3,470	39,358
Gaming	13,896	-	-	13,896
Railroad and utility	2,787	-	3,407	6,194
Cigarette	2,557	-	-	2,557
	<u>\$ 325,688</u>	<u>\$ 69,479</u>	<u>\$ 252,256</u>	<u>\$ 647,423</u>

The City's property tax is levied each November 1 on the assessed value as of the prior January 1 for all real and personal property located in the City within the counties of Jackson, Platte, Clay and Cass and is due by December 31. A lien is placed on the personal property effective November 1 and is removed when payment is made. Property taxes are delinquent on January 1 for all properties within Jackson, Platte, Clay and Cass counties.

Assessed values are established by the Jackson, Clay, Platte and Cass County assessors subject to review by the counties' Board of Equalization and State Tax Commission. The City is permitted by state statutes to levy taxes up to \$1.00 per \$100 of assessed valuation for general government purposes other than payment of principal and interest on long-term debt; up to \$0.72 per \$100 of assessed valuation for public health, hospital and recreational grounds; up to \$0.02 per \$100 of assessed valuation for museums; and in unlimited amounts for the payment of principal and interest on long-term debt. Article X, Sections 16 through 24, of the Missouri Constitution, known as the "Hancock Amendment," imposes limits on state and local government taxation and spending. Under the Hancock Amendment, the City may not increase the current levy of any tax, license or fee above its mandated level without the approval of the required majority of the qualified voters of the City voting thereon. Property tax levies per \$100 assessed valuation for the year ended April 30, 2015 follow:

<b>Fund</b>	<b>Levy</b>
General	\$ 0.7197
Health	0.7200
Museum	0.0200
Debt service	0.1400
Total general levy rate	<u>\$ 1.5997</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Currently, the City collects 2.875 percent of sales tax for the following purposes:

- One percent for capital improvements, authorized through December 31, 2018
- One-half percent for Public Mass Transportation (approximately 7.5% of the one-half percent tax is dedicated for capital improvement of interstate transportation system), no expiration
- One-quarter percent for the City's fire department to be used for operations and improvements, authorized through December 31, 2036
- One-quarter percent to fund a capital plan for public safety, authorized through June 30, 2026
- Three-eighths percent for the KCATA, authorized through March 31, 2024
- One-half percent for Parks and Recreation, no expiration

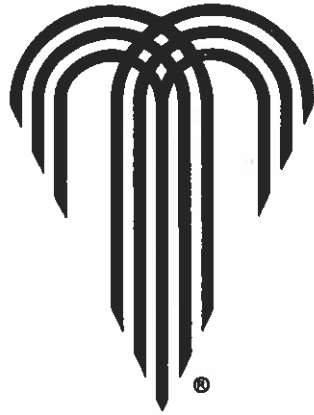
The City collects a convention and tourism tax comprised of the following:

- Two percent on food, beverage and liquor sales from restaurants (the restaurant tax). The receipts are restricted to capital expenditures, including debt service requirements for sports, convention, tourism and exhibition facilities including Truman Sports Complex, Barney Allis Plaza, Bartle Hall and the Municipal Auditorium.
- Seven and one-half percent on gross receipts of hotel and motel room sales (the hotel tax)—40% of the gross receipts for the Convention and Visitors Association, 10% for the neighborhood tourism development fund and the remaining 50% for operating costs and capital expenses.

The City collects an earnings and profits tax equal to the following:

- A levy of 1% on earnings of all Kansas City, Missouri residents and all nonresidents working in Kansas City, Missouri
- A levy of 1% on business net profits
- The earnings and profits tax is required to be renewed every five years by public vote of Kansas City residents

CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
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**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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**Note 5: Interfund Transactions, Receivables, Payables and Transfers**

Payments to the general fund by the enterprise funds for certain administrative, information and technology, accounting, legal and other services for the year ended April 30, 2015 are as follows (in thousands):

Fund	Amount
Water	\$ 5,415
Kansas City Airports	4,209
Sewer	5,265
Total	\$ 14,889

Individual interfund receivable and payable balances at April 30, 2015 are as follows (in thousands):

Payables	Receivables					
	Governmental Funds				Fiduciary Funds	
	Major Governmental Fund—General	Major Governmental Fund—Capital Improvements	Nonmajor Governmental Funds	Total	Pension Trust Funds	Agency Funds
	General	Improvements	Funds	Total	Trust Funds	Funds
Major governmental funds						
General fund	\$ -	\$ -	\$ 3,396	\$ 3,396	\$ 2,708	\$ 10,158
Capital improvements	-	-	-	-	-	4,389
Nonmajor governmental funds	1,161	10,609	1,010	12,780	-	9,183
Total governmental funds	1,161	10,609	4,406	16,176	2,708	23,730
Fiduciary funds - Agency	-	701	-	701	-	-
Major enterprise funds						
Water	385	-	-	385	-	-
Total enterprise funds	385	-	-	385	-	-
Total	\$ 1,546	\$ 11,310	\$ 4,406	\$ 17,262	\$ 2,708	\$ 23,730

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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**Receivables**

Enterprise Funds					Total
Water	Sewer	Airports	Total	Total	
\$ 4	\$ -	\$ 4,861	\$ 4,865	\$ 21,127	
2,506	-	-	2,506	6,895	
-	-	-	-	21,963	
2,510	-	4,861	7,371	49,985	
-	-	-	-	701	
-	14	-	14	399	
-	14	-	14	399	
\$ 2,510	\$ 14	\$ 4,861	\$ 7,385	\$ 51,085	

The City initiates interfund receivables and payables for various reasons. The reasons for the major receivables and payables during the current fiscal year are as follows:

*General Fund Payable to Nonmajor Governmental Funds*

- Amounts due to cover fund deficits in other funds

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

*General Fund Payable to Pension Trust Funds*

- Represents contributions due to the pension trust funds

*General Fund Payable to Agency Funds*

- Amounts due for tax increment financing (TIF) activity. Economic activities taxes are collected by the general fund, but are required to be transferred to the TIF agency fund as reimbursement for eligible project costs incurred on TIF projects

*General Fund Payable to Water Fund*

- Amounts due for reimbursement for various operating costs

*General Fund Payable to KC Airports Fund*

- Amounts due for principal and interest on interfund borrowing made to repay certain historical TIF liability amounts

*Capital Improvement Payable to Agency Funds*

- Amounts due for tax increment financing (TIF) activity. Economic activities taxes are collected by the capital improvement fund, but are required to be transferred to the TIF agency fund as reimbursement for eligible project costs incurred on TIF projects

*Capital Improvement Payable to Water Fund*

- Amounts due for principal and interest on interfund borrowing made to provide funds for the Blue River flood control project

*Nonmajor Governmental Funds Payable to the General Fund*

- Due for a reimbursement of funds the General Fund provided to cover cash deficits in other funds

*Nonmajor Governmental Funds Payable to the Capital Improvements Fund*

- Due to interfund cash borrowing to cover cash deficits

*Nonmajor Governmental Funds Payable to the Nonmajor Governmental Funds*

- Amounts owed to cover fund deficits in other funds

*Nonmajor Governmental Funds Payable to Agency Funds*

- Amounts due for tax increment financing (TIF) activity. Economic activities taxes are collected by the nonmajor governmental funds, but are required to be transferred to the TIF agency fund as reimbursement for eligible project costs incurred on TIF projects

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

*Fiduciary Funds - Agency Payable to the Capital Improvements Fund*

- Due to interfund cash borrowing to cover cash deficits

*Water Fund Payable to General Fund*

- Amounts due for reimbursement for various operating costs

*Water Fund Payable to Sewer Fund*

- Amounts due for reimbursement for various operating costs

Interfund transfers for the year ended April 30, 2015 are as follows (*in thousands*):

<b>Transfers out of</b>	<b>Transfers into</b>			
	<b>Major Governmental Funds</b>			<b>Total Transfers</b>
	<b>General Fund</b>	<b>Capital Improvements Fund</b>	<b>Nonmajor Governmental Funds</b>	
Major governmental funds				
General fund	\$ -	\$ -	\$ 51,058	\$ 51,058
Capital improvements fund	-	-	20,408	20,408
Nonmajor governmental funds	<u>13,338</u>	<u>292</u>	<u>70,921</u>	<u>84,551</u>
Total Transfers	<u>\$ 13,338</u>	<u>\$ 292</u>	<u>\$ 142,387</u>	<u>\$ 156,017</u>

The City initiates transfers between funds for various reasons. The reasons for the majority of transfers during the current fiscal year are as follows:

*General Fund to Nonmajor Governmental Funds*

- Transfers for general operating subsidies
- Transfers to eliminate fund deficits
- Transfers to fund debt service payments

*Capital Improvements Fund to Nonmajor Governmental Funds*

- Transfers to fund youth employment and public art
- Transfers to fund debt service payments

*Nonmajor Governmental Funds to General Fund*

- Transfers were made from various nonmajor governmental funds to close out project funds or repay prior year interfund transfers to cover fund deficits
- Transfers were made to fund legal settlements

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

*Nonmajor Governmental Funds to Capital Improvements Fund*

- Transfers were made from various nonmajor governmental funds to partially fund streetcar debt and streetcar project costs

*Nonmajor Governmental Funds to Nonmajor Governmental Funds*

- Transfers were made between various nonmajor governmental funds to fund debt service for certain outstanding bonds and notes, partially fund ambulance service operations and to fund convention and tourism activities

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

**Note 6: Capital Assets**

Capital asset activity for the year ended April 30, 2015 is as follows (*in thousands*):

	<b>Primary Government - Governmental Activities</b>			
	<b>Balance April 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance April 30, 2015</b>
<b>Nondepreciable capital assets</b>				
Land and permanent right of way	\$ 354,586	\$ 385	\$ -	\$ 354,971
Works of art and historical treasures	174	325	-	499
Infrastructure	2,319,689	21,729	(575)	2,340,843
Construction in progress	159,425	130,419	(132,827)	157,017
Total nondepreciable capital assets	<u>2,833,874</u>	<u>152,858</u>	<u>(133,402)</u>	<u>2,853,330</u>
<b>Depreciable capital assets</b>				
Temporary right of way	615	18	-	633
Land improvements	284,817	27,406	(308)	311,915
Buildings and improvements	1,272,146	47,496	(580)	1,319,062
Machinery and equipment	231,922	10,034	(4,646)	237,310
Fountains, statues and monuments	123,288	1,377	-	124,665
Infrastructure	223,837	28,699	(15,621)	236,915
Total depreciable capital assets	<u>2,136,625</u>	<u>115,030</u>	<u>(21,155)</u>	<u>2,230,500</u>
<b>Less accumulated depreciation</b>				
Temporary right of way	(520)	(68)	-	(588)
Land improvements	(93,110)	(14,750)	290	(107,570)
Buildings and improvements	(371,175)	(34,599)	490	(405,284)
Machinery and equipment	(162,647)	(17,609)	2,096	(178,160)
Fountains, statues and monuments	(40,703)	(3,001)	-	(43,704)
Infrastructure	(85,539)	(10,844)	361	(96,022)
Total accumulated depreciation	<u>(753,694)</u>	<u>(80,871)</u>	<u>3,237</u>	<u>(831,328)</u>
Total depreciable capital assets, net	<u>1,382,931</u>	<u>34,159</u>	<u>(17,918)</u>	<u>1,399,172</u>
Total governmental activities capital assets, net	<u>\$ 4,216,805</u>	<u>\$ 187,017</u>	<u>\$ (151,320)</u>	<u>\$ 4,252,502</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

Depreciation expense was charged to functions as follows (*in thousands*):

General government	\$ 9,637
Public safety (police, fire and municipal courts)	10,270
Public works	24,067
Convention facilities	13,668
Culture and recreation	18,864
Neighborhood development	2,145
Health	875
Unallocated	<u>1,345</u>
Total depreciation expense—governmental activities	<u><u>\$ 80,871</u></u>

	<b>Primary Government—Business-Type Activities</b>			
	<b>Balance April 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance April 30, 2015</b>
<b>Water</b>				
Nondepreciable capital assets				
Land and permanent right of way	\$ 4,080	\$ 9	\$ -	\$ 4,089
Construction in progress	<u>36,270</u>	<u>81,851</u>	<u>(36,399)</u>	<u>81,722</u>
Total nondepreciable capital assets	<u>40,350</u>	<u>81,860</u>	<u>(36,399)</u>	<u>85,811</u>
Depreciable capital assets				
Buildings and improvements	172,709	1,157	(1,981)	171,885
Utility lines and improvements	665,437	43,176	(2,226)	706,387
Machinery and equipment	<u>56,476</u>	<u>9,292</u>	<u>(2,728)</u>	<u>63,040</u>
Total depreciable capital assets	<u>894,622</u>	<u>53,625</u>	<u>(6,935)</u>	<u>941,312</u>
Less accumulated depreciation				
Buildings and improvements	(79,029)	(2,270)	1,981	(79,318)
Utility lines and improvements	(83,315)	(9,655)	2,226	(90,744)
Machinery and equipment	<u>(27,773)</u>	<u>(3,568)</u>	<u>2,451</u>	<u>(28,890)</u>
Total accumulated depreciation	<u>(190,117)</u>	<u>(15,493)</u>	<u>6,658</u>	<u>(198,952)</u>
Total depreciable capital assets, net	<u>704,505</u>	<u>38,132</u>	<u>(277)</u>	<u>742,360</u>
Total water capital assets	<u><u>\$ 744,855</u></u>	<u><u>\$ 119,992</u></u>	<u><u>\$ (36,676)</u></u>	<u><u>\$ 828,171</u></u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

	<b>Primary Government—Business-Type Activities</b>			
	<b>Balance April 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	
<b>Kansas City Airports</b>				
Nondepreciable capital assets				
Land	\$ 38,213	\$ -	\$ -	\$ 38,213
Construction in progress	23,786	22,811	(30,362)	16,235
Total nondepreciable capital assets	<u>61,999</u>	<u>22,811</u>	<u>(30,362)</u>	<u>54,448</u>
Depreciable capital assets				
Buildings and improvements	670,029	4,882	-	674,911
Airport runways, aprons and roads	592,580	24,738	-	617,318
Machinery and equipment	106,340	1,263	(390)	107,213
Total depreciable capital assets	<u>1,368,949</u>	<u>30,883</u>	<u>(390)</u>	<u>1,399,442</u>
Less accumulated depreciation				
Buildings and improvements	(322,036)	(24,619)	-	(346,655)
Airport runways, aprons and roads	(411,457)	(25,470)	-	(436,927)
Machinery and equipment	(95,210)	(3,019)	324	(97,905)
Total accumulated depreciation	<u>(828,703)</u>	<u>(53,108)</u>	<u>324</u>	<u>(881,487)</u>
Total depreciable capital assets, net	<u>540,246</u>	<u>(22,225)</u>	<u>(66)</u>	<u>517,955</u>
Total Kansas City airports capital assets	<u>\$ 602,245</u>	<u>\$ 586</u>	<u>\$ (30,428)</u>	<u>\$ 572,403</u>



**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

	<b>Primary Government—Business-Type Activities</b>			
	<b>Balance April 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance April 30, 2015</b>
<b>Sewer</b>				
Nondepreciable capital assets				
Land and permanent right of way	\$ 12,632	\$ 107	\$ -	\$ 12,739
Construction in progress	68,831	67,876	(82,784)	53,923
Total nondepreciable capital assets	<u>81,463</u>	<u>67,983</u>	<u>(82,784)</u>	<u>66,662</u>
Depreciable capital assets				
Buildings and improvements	336,229	7,292	(4,339)	339,182
Utility lines and improvements	786,937	82,047	(2,498)	866,486
Machinery and equipment	79,980	14,617	(3,124)	91,473
Total depreciable capital assets	<u>1,203,146</u>	<u>103,956</u>	<u>(9,961)</u>	<u>1,297,141</u>
Less accumulated depreciation				
Buildings and improvements	(209,289)	(8,043)	4,339	(212,993)
Utility lines and improvements	(88,479)	(13,187)	2,498	(99,168)
Machinery and equipment	(38,189)	(5,754)	2,833	(41,110)
Total accumulated depreciation	<u>(335,957)</u>	<u>(26,984)</u>	<u>9,670</u>	<u>(353,271)</u>
Total depreciable capital assets, net	<u>867,189</u>	<u>76,972</u>	<u>(291)</u>	<u>943,870</u>
Total sewer capital assets	<u>\$ 948,652</u>	<u>\$ 144,955</u>	<u>\$ (83,075)</u>	<u>\$ 1,010,532</u>
Total business-type activities capital assets	<u>\$ 2,295,752</u>	<u>\$ 265,533</u>	<u>\$ (150,179)</u>	<u>\$ 2,411,106</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

**Note 7: Long-Term Obligations**

The following is a summary of long-term obligations of the City for the year ended April 30, 2015  
*(in thousands):*

	<b>Payable at May 1, 2014</b>	<b>Additions</b>	<b>Reductions</b>	<b>Payable at April 30, 2015</b>	<b>Amounts Due Within One Year</b>
Primary government					
Governmental activities					
General obligation bonds	\$ 407,515	\$ -	\$ 28,730	\$ 378,785	\$ 30,255
Bonds - KCMAC	155,886	-	25,075	130,811	13,495
Implied loans - off market swaps	3,654	-	124	3,530	132
Bonds - PIEA	5,200	-	435	4,765	345
Special obligations	707,984	29,411	21,138	716,257	22,670
MTFC loan	5,554	-	1,307	4,247	1,361
Bonds - IDA	276,235	-	3,940	272,295	5,135
Bonds - TIFC, LCRA	12,450	-	2,930	9,520	3,105
Notes payable - HUD 108	3,195	-	355	2,840	355
Notes payable - various	20,437	3,219	7,033	16,623	4,946
Net pension obligation -					
Employees' Retirement System	25,833	15,915	18,033	23,715	-
Firefighters' Pension System	23,350	16,885	16,258	23,977	-
Net other post-employment benefit obligation	52,748	6,877	5,395	54,230	-
Compensated absences	30,455	5,234	4,280	31,409	6,534
Claims payable	45,907	23,602	17,229	52,280	12,621
	<u>1,776,403</u>	<u>101,143</u>	<u>152,262</u>	<u>1,725,284</u>	<u>100,954</u>
Add unamortized premium	39,094	-	7,454	31,640	-
Less					
Discount	9,584	-	564	9,020	-
	<u>1,805,913</u>	<u>101,143</u>	<u>159,152</u>	<u>1,747,904</u>	<u>100,954</u>
Total governmental activities long-term liabilities	<u>\$ 1,805,913</u>	<u>\$ 101,143</u>	<u>\$ 159,152</u>	<u>\$ 1,747,904</u>	<u>\$ 100,954</u>

The general fund and certain special revenue funds have typically been used in prior years to liquidate the compensated absences, pension, claims payable and other postemployment benefit obligation liabilities for the governmental activities.

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

	<b>Payable at May 1, 2014</b>	<b>Additions</b>	<b>Reductions</b>	<b>Payable at April 30, 2015</b>	<b>Amounts Due Within One Year</b>
Business-type activities					
<b>Water</b>					
Revenue bonds	\$ 268,555	\$ 114,155	\$ 15,300	\$ 367,410	\$ 14,940
Capital lease	20,296	-	3,752	16,544	3,899
Add unamortized premium	16,233	8,352	868	23,717	-
Less					
Discount	138	252	9	381	-
Net pension obligation - Employees' Retirement System	4,706	3,052	3,457	4,301	-
Net other post-employment benefit obligation	5,041	673	526	5,188	-
Compensated absences	3,343	569	507	3,405	766
Claims payable	9,589	3,818	2,936	10,471	2,408
Total Water	<u>327,625</u>	<u>130,367</u>	<u>27,337</u>	<u>430,655</u>	<u>22,013</u>
<b>Sewer</b>					
Revenue bonds and loans	326,198	-	19,116	307,082	18,283
Add unamortized premium	18,691	-	1,123	17,568	-
Less					
Discount	608	-	41	567	-
Net pension obligation - Employees' Retirement System	3,954	2,578	2,917	3,615	-
Net other post-employment benefit obligation	4,251	568	445	4,374	-
Compensated absences	2,274	571	433	2,412	580
Claims payable	5,817	1,648	1,893	5,572	1,377
Total Sewer	<u>\$ 360,577</u>	<u>\$ 5,365</u>	<u>\$ 25,886</u>	<u>\$ 340,056</u>	<u>\$ 20,240</u>

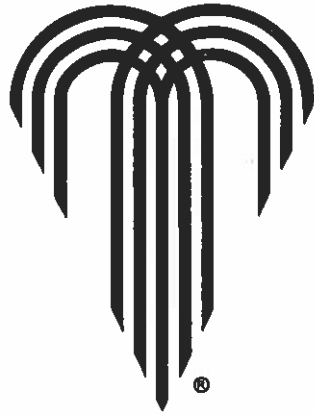
**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

	<b>Payable at May 1, 2014</b>	<b>Additions</b>	<b>Reductions</b>	<b>Payable at April 30, 2015</b>	<b>Amounts Due Within One Year</b>
<b>Kansas City Airports</b>					
Revenue and PFC bonds	\$ 230,160	\$ -	\$ 12,405	\$ 217,755	\$ 22,435
Add unamortized premium	18,196	-	2,101	16,095	-
Less					
Discount	48	-	8	40	-
Net pension obligation –					
Employees’ Retirement System	4,618	2,792	3,162	4,248	-
Net other post-employment benefit					
obligation	4,888	611	482	5,017	-
Compensated absences	2,442	578	450	2,570	586
Claims payable	1,306	3,852	2,338	2,820	715
Other accrued liabilities	1,549	1	404	1,146	313
	<u>263,111</u>	<u>7,834</u>	<u>21,334</u>	<u>249,611</u>	<u>24,049</u>
Total Kansas City Airports					
Total business-type					
activities long-term					
liabilities	951,313	143,566	74,557	1,020,322	66,302
Total primary					
government	<u>\$ 2,757,226</u>	<u>\$ 244,709</u>	<u>\$ 233,709</u>	<u>\$ 2,768,226</u>	<u>\$ 167,256</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

	<b>Payable at May 1, 2014</b>	<b>Additions</b>	<b>Reductions</b>	<b>Payable at April 30, 2015</b>	<b>Amounts Due Within One Year</b>
Component units					
Tax Increment Financing					
Commission					
Long-term debt	\$ 124,675	\$ 34,500	\$ 38,855	\$ 120,320	\$ 12,765
Premium	359	-	33	326	-
Less					
Discount	310	-	28	282	-
Reimbursable developer project costs	514,612	65,600	62,918	517,294	60,000
Police Department					
Net pension obligation					
Police Retirement System	88,519	27,526	28,686	87,359	-
Civilian Retirement System	17,283	5,273	4,931	17,625	-
Net OPEB obligations	21,387	5,185	1,117	25,455	-
Compensated absences	37,981	14,170	11,358	40,793	9,329
Claims payable	13,729	5,624	8,146	11,207	1,260
Other Component Units					
Port Authority					
Long-term debt	435	-	15	420	16
Total component units long-term liabilities	<u>\$ 818,670</u>	<u>\$ 157,878</u>	<u>\$ 156,031</u>	<u>\$ 820,517</u>	<u>\$ 83,370</u>

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KANSAS CITY  
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**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

The annual requirements to retire bonds, notes and leases outstanding on April 30, 2015, including interest payments, are as follows (*in thousands*):

**Governmental Activities**

Fiscal Year	General Obligation Full Faith & Credit		General Obligation (BABS) Full Faith & Credit		Street Light Full Faith & Credit	
	Principal	Interest	Principal	Interest	Principal	Interest
	2016	\$ 21,770	\$ 14,319	\$ -	\$ 527	\$ 8,450
2017	22,940	13,711	-	527	8,660	587
2018	24,250	12,897	-	527	615	154
2019	25,830	11,888	-	527	645	123
2020	27,580	10,700	-	527	660	103
2021-2025	143,730	38,443	10,195	1,901	1,415	107
2026-2030	74,815	8,883	-	-	-	-
2031-2035	6,965	358	-	-	-	-
2036-2040	-	-	-	-	-	-
<b>Total</b>	<b>\$ 347,880</b>	<b>\$ 111,199</b>	<b>\$ 10,195</b>	<b>\$ 4,536</b>	<b>\$ 20,445</b>	<b>\$ 2,078</b>

Fiscal Year	KCMAC		PIEA Bonds		Bonds Payable - LCRA Muehlebach and TIF	
	Principal	Interest	Principal	Interest	Principal	Interest
	2016	\$ 13,495	\$ 3,296	\$ 345	\$ 268	\$ 3,105
2017	10,000	2,645	370	249	1,975	257
2018	11,095	2,145	395	228	2,120	177
2019	15,855	1,591	425	207	2,320	93
2020	15,955	798	460	183	-	-
2021-2025	26,381	37,134	2,770	490	-	-
2026-2030	31,670	75,835	-	-	-	-
2031-2035	6,360	19,280	-	-	-	-
2036-2040	-	-	-	-	-	-
<b>Total</b>	<b>\$ 130,811</b>	<b>\$ 142,724</b>	<b>\$ 4,765</b>	<b>\$ 1,625</b>	<b>\$ 9,520</b>	<b>\$ 939</b>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

<b>Neighborhood Improvement District Full Faith &amp; Credit</b>		<b>Special Obligations</b>		<b>MTFC Loan</b>		<b>IDA</b>	
<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
\$ 35	\$ 12	\$ 22,670	\$ 29,393	\$ 1,361	\$ 178	\$ 5,135	\$ 13,712
35	11	25,195	28,824	1,418	121	6,180	13,443
35	9	40,253	31,099	1,468	62	7,900	13,149
40	7	36,128	30,483	-	-	10,480	12,727
40	6	29,398	29,743	-	-	15,255	12,131
80	6	162,688	139,252	-	-	78,155	48,986
-	-	120,175	113,547	-	-	102,040	26,681
-	-	175,905	50,902	-	-	47,150	3,212
-	-	103,845	15,294	-	-	-	-
<b>\$ 265</b>	<b>\$ 51</b>	<b>\$ 716,257</b>	<b>\$ 468,537</b>	<b>\$ 4,247</b>	<b>\$ 361</b>	<b>\$ 272,295</b>	<b>\$ 144,041</b>

<b>Other Notes and Lease Purchases</b>		<b>Implied Notes</b>		<b>Total</b>	
<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
\$ 5,301	\$ 522	\$ 132	\$ 225	\$ 81,799	\$ 63,868
4,342	375	141	217	81,256	60,967
3,179	265	151	207	91,461	60,919
2,547	181	161	197	94,431	58,024
1,642	120	175	189	91,165	54,500
2,452	120	1,044	737	428,910	267,176
-	-	976	407	329,676	225,353
-	-	750	81	237,130	73,833
-	-	-	-	103,845	15,294
<b>\$ 19,463</b>	<b>\$ 1,583</b>	<b>\$ 3,530</b>	<b>\$ 2,260</b>	<b>\$ 1,539,673</b>	<b>\$ 879,934</b>



**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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***Business-type Activities and Component Units***

Fiscal Year	Water		Sewer		Storm Loan	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 18,839	\$ 15,080	\$ 17,886	\$ 13,351	\$ 397	\$ 47
2017	20,537	15,305	16,515	12,533	404	41
2018	20,904	14,451	15,700	11,798	410	34
2019	20,776	13,607	16,230	11,189	416	28
2020	20,597	12,754	16,101	10,480	423	21
2021-2025	93,335	51,410	73,910	42,374	845	26
2026-2030	72,330	32,679	65,735	27,428	70	2
2031-2035	69,275	17,247	63,015	11,939	-	-
2036-2040	47,361	4,550	19,025	1,201	-	-
<b>Total</b>	<b>\$ 383,954</b>	<b>\$ 177,083</b>	<b>\$ 304,117</b>	<b>\$ 142,293</b>	<b>\$ 2,965</b>	<b>\$ 199</b>

Fiscal Year	TIF		Port Authority		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 12,765	\$ 5,901	\$ 16	\$ 20	\$ 12,781	\$ 5,921
2017	10,260	4,868	16	19	10,276	4,887
2018	10,195	4,257	388	3	10,583	4,260
2019	11,205	3,683	-	-	11,205	3,683
2020	10,165	3,076	-	-	10,165	3,076
2021-2025	38,010	8,649	-	-	38,010	8,649
2026-2030	23,285	3,266	-	-	23,285	3,266
2031-2035	4,435	384	-	-	4,435	384
<b>Total</b>	<b>\$ 120,320</b>	<b>\$ 34,084</b>	<b>\$ 420</b>	<b>\$ 42</b>	<b>\$ 120,740</b>	<b>\$ 34,126</b>

**City of Kansas City, Missouri**  
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Airport		Total Business-Type Activities	
Principal	Interest	Principal	Interest
\$ 22,435	\$ 10,417	\$ 59,557	\$ 38,895
23,530	9,315	60,986	37,194
24,740	8,105	61,754	34,388
25,995	6,830	63,417	31,654
27,330	5,488	64,452	28,743
67,525	15,246	235,614	109,056
26,200	1,621	164,335	61,730
-	-	132,290	29,186
-	-	66,386	5,751
<b>\$ 217,755</b>	<b>\$ 57,022</b>	<b>\$ 908,791</b>	<b>\$ 376,597</b>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Bonds, Notes and Lease Purchase payables at April 30, 2015, are comprised of the following issues:

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
General Obligation				
Kansas City Zoo/Liberty Memorial/Other Cap Imp, Series 2007A	February 1, 2027	4.00% - 5.00%	The bonds maturing on and after 2/1/18 are subject to the following optional redemptions: 2/1/17 and thereafter – 100%, as a whole or in part at any time.	\$ 64,115,000
Kansas City Capital Impr/Zoo 2008A	February 1, 2028	3.00% - 5.00%	The bonds maturing on and after 2/1/19 are subject to the following optional redemptions: 2/1/18 and thereafter – 100%, as a whole or in part, at any time.	37,575,000
Kansas City Capital Improvement/ Refunding 2010A	February 1, 2022	2.00% - 5.00%	The bonds maturing on and after 2/1/21 are subject to the following optional redemptions: 2/1/20 and thereafter – 100%, as a whole or in part, at any time.	13,440,000
Kansas City Capital Improvement / Refunding 2011A	February 1, 2031	2.50% - 5.00%	The bonds maturing on and after 2/1/22 are subject to the following optional redemptions: 2/1/21 and thereafter – 100%, as a whole or in part, at any time.	40,665,000
Kansas City Capital Improvement/ Refunding 2012A	February 1, 2032	2.00% - 5.00%	The bonds maturing on and after 2/1/23 are subject to the following optional redemptions: 2/1/22 and thereafter – 100%, as a whole or in part, at any time.	192,085,000
Total General Obligation Bonds Outstanding				<u>\$ 347,880,000</u>
General Obligation				
Kansas City RZED Series 2010B	February 1, 2025	4.90% - 5.35%	The bonds, at the option of the City, in whole or in part, on any date upon the occurrence of an Extraordinary Event equal to the greater of the principal amount to be redeemed or the sum of the present values of the remaining scheduled debt service payments. The bonds maturing on and after 2/1/21 are subject to the following optional redemptions: 2/1/20 and thereafter – 100%, as a whole or in part, at any time.	\$ 10,195,000
Total General Obligation RZED Bonds Outstanding				<u>\$ 10,195,000</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Streetlight Project, Series 2007A	February 1, 2017	4.00% - 5.00%	Optional redemption is not applicable to the streetlight refunding portion of Series 2007A. The streetlight refunding portion matures on 2/1/2017.	\$ 15,950,000
Streetlight Project, Series 2011A	February 1, 2022	2.50% - 5.00%	The bonds maturing on and after 2/1/22 are subject to the following optional redemptions: 2/1/21 and thereafter – 100%, as a whole or in part, at any time.	4,495,000
Total General Obligation Streetlight Bonds				<u>\$ 20,445,000</u>
General Obligation Bonds NID General Obligation Bonds NID Series 2011A	February 1, 2022	2.50% - 5.00%	The bonds maturing on and after 2/1/22 are subject to the following optional redemptions: 2/1/21 and thereafter – 100%, as a whole or in part, at any time.	\$ 265,000
Total General Obligation NID Bonds Outstanding				<u>\$ 265,000</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
KCMAC Bonds Tow Lot & Prospect North, Series 2004B-2	April 15, 2016	2.13% - 4.25%	Optional Redemption exercised on 4/27/15.	\$ 125,000
KCMAC Bonds Bartle, Series 2004B-1 (CABS)	April 15, 2032	4.82% - 5.34% (CAB's yield)	Capital Appreciation Bonds (CABS) are not subject to optional call.	64,411,041
KCMAC Bonds Municipal Auditorium Parking Garage/ Music Hall and Bartle Hall, Series 2006A	April 15, 2020	4.25% -5.00%	Bonds maturing in the years 2017, 2021 through 2026, inclusive, and \$6,500,000 in aggregate principal amount maturing in the year 2020 are subject to optional redemption on and after 4/15/16, in whole or in part at any time at a price equal to 100%. (Partially Refunded in April 2015 and refunded bonds will be called on 4/15/2016)	64,110,000
KCMAC Bonds Kemper Arena Refunding, Series 2006B	April 15, 2016	3.50% - 4.00%	The bonds are not subject to optional call.	2,165,000
Total KCMAC Bonds Outstanding				<u>\$ 130,811,041</u>
Other Notes Payable (Lease Purchase)				
Other Notes Payable	Various	Various	Subject to prepayment.	\$ 16,622,589
				<u>\$ 16,622,589</u>
Loan				
MTFC Loan	November 19, 2017	4.20%	Subject to prepayment.	\$ 4,247,256
Total MTFC Loan				<u>\$ 4,247,256</u>
Loan				
Implied Loan				\$ 2,952,037
Bartle Hall Swap 2008E	April 15, 2034	6.43%	Not Applicable	
Implied Loan	April 15, 2025	6.99%	Not Applicable	577,844
Bartle Hall Swap 2008F				
Total Implied Loans				<u>\$ 3,529,881</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
PIEA Bonds Taxable Lease Revenue (300 Wyandotte) Series 2005	January 1, 2025	4.90% - 5.70%	Bonds maturing in the year 2017 and thereafter are subject to the following optional redemptions: 1/1/16 and thereafter – 100%; as a whole or in part at any time.	\$ 4,765,000
Total PIEA Bonds Outstanding				<u>\$ 4,765,000</u>
Special Obligation Bonds				
KCMO Special Obligation Bonds 2008A (Various Projects)	March 1, 2028	3.00% - 5.00%	Bonds maturing in the year 2019 and thereafter are subject to redemption in whole or in part, at the option of the City, on any day on and after March 1, 2018, at par, plus interest accrued to the redemption date.	\$ 18,465,000
KCMO Special Obligation, Series 2008B (East Village)	April 15, 2031	3.75% - 5.00%	The Series 2008B Bonds maturing in the year 2019 and thereafter are subject to redemption and payment prior to maturity, at the option of the City, on and after April 15, 2018, in whole or in part at any time, at par plus interest accrued to the redemption date.	27,530,000
KCMO Special Obligation, Series 2008C Downtown Arena Project	April 1, 2040	4.00% - 5.50%	The Series 2008C Bonds maturing in the year 2019 and thereafter are subject to redemption and payment prior to maturity, at the option of the City, on and after April 1, 2018, in whole or in part at any time, at par, plus interest accrued to the redemption date.	188,045,000

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
KCMO Special Obligation, Series 2008D Downtown Arena Project	April 1, 2040	6.43% - 7.83%	The Series 2008D bonds are subject to optional redemption and payment at any time, at the option of the City, as a whole or in part at a redemption price equal to the greater of (i) 100% of the principal amount thereof or (ii) the discounted value thereof, together, in either case, with accrued interest to the redemption date.	\$ 14,885,000
KCMO Special Obligation, Series 2008E Bartle Hall Convention Center Project	April 15, 2034	Variable Rate Bonds - Series 2008E initially bear interest in the weekly interest rate period	The Series 2008E bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	81,400,000
KCMO Special Obligation, Series 2008F Bartle Hall Convention Center Project	April 15, 2025	Variable Rate Bonds - Series 2008F initially bear interest in the weekly interest rate period	The Series 2008F bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	20,865,000
KCMO Special Obligation Series 2009A 909 Walnut Parking Facility Project	February 1, 2024	Variable Rate Bonds - Series 2009A initially bear interest in the weekly interest rate period	The Series 2009A bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	5,700,000
KCMO Special Obligation Series 2009B President Hotel Project	March 1, 2028	Variable Rate Bonds - Series 2009B initially bear interest in the weekly interest rate period	The Series 2009B bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	14,395,000

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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
KCMO Special Obligation Series 2009C Chouteau I-35 Project	March 1, 2024	Variable Rate Bonds - Series 2009C initially bear interest in the weekly interest rate period	The Series 2009C bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	\$ 4,630,000
KCMO Special Obligation Series 2009D Chouteau I-35 Project	March 1, 2023	Variable Rate Bonds - Series 2009D initially bear interest in the weekly interest rate period	The Series 2009D bonds bearing interest at a weekly interest rate are subject to optional redemption by the City, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date.	3,875,000
KCMO Special Obligation Series 2009E Performing Arts Center Garage	February 1, 2029	3.10% - 6.98%	Not subject to optional redemption.	47,597,860
KCMO Special Obligation Series 2010A East Village Project	April 15, 2031	2.00% - 5.00%	Bonds maturing in year 2021 and thereafter are subject to redemption in whole or in part, on any day on and after April 15, 2020 at 100% of the principal amount thereof, plus interest accrued to the redemption date.	4,705,000
KCMO Special Obligation Series 2010B Various Refunding	January 1, 2021	3.00% - 4.125%	Bonds maturing in year 2021 and thereafter are subject to redemption in whole or in part, on any day on and after January 1, 2020 at 100% of the principal amount thereof, plus interest accrued to the redemption date.	10,860,000
KCMO Special Obligation Series 2010C Muehlebach DSR and Refunding Bonds	April 1, 2019	1.427% - 5.511%	Except for Extraordinary Optional Redemption, the bonds are not subject to redemption prior to maturity.	4,595,000
KCMO Special Obligation Series 2012A Various Capital Projects	March 1, 2032	2.00% - 5.00%	Bonds maturing on March 1, 2023 and thereafter are subject to redemption in whole or in part at any time on and after March 1, 2022 at 100% of the principal amount thereof, plus interest accrued to the redemption date.	15,985,000
KCMO Special Obligation Series 2012B Various Capital Project and Refunding	March 1, 2032	1.46% - 5.25%	Bonds maturing on March 1, 2023 and thereafter are subject to redemption in whole or in part, at any time on and after March 1, 2022 at 100% of the principal amount thereof, plus interest accrued to the redemption date.	53,445,000
KCMO Special Obligation Series 2013B Various Capital Project and Refunding	August 1, 2033	2.00% - 5.00%	Bonds maturing on August 1, 2023 and thereafter are subject to redemption in whole or in part, at any time on and after August 1, 2022 at 100% of the principal amount thereof, plus interest accrued to the redemption date.	43,175,000



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**Notes to Basic Financial Statements**  
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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
KCMO Special Obligation Series 2013C Various Capital Project and Refunding	August 1, 2033	0.75% - 6.00%	Bonds maturing on August 1, 2023 and thereafter are subject to redemption in whole or in part, at any time on and after August 1, 2022 at 100% of the principal amount thereof, plus interest accrued to the redemption date.	\$ 17,410,000
KCMO Special Obligation Series 2014A Streetcar Project	September 1, 2037	2.00% - 5.00%	Bonds maturing on September 1, 2020 and thereafter are subject to redemption in whole or in part, at any time on and after September 1, 2019 at 100% of the principal amount thereof, plus interest accrued to the redemption date.	62,315,000
KCMO Special Obligation Series 2014B Various Capital Project and Refunding	September 1, 2028	2.00% - 5.00%	Bonds maturing on September 1, 2024 and thereafter are subject to redemption in whole or in part, at any time on and after September 1, 2023 at 100% of the principal amount thereof, plus interest accrued to the redemption date.	14,450,000
KCMO Special Obligation Series 2014C Various Capital Project and Refunding	September 1, 2039	4.00% - 5.00%	Bonds maturing on and after September 1, 2023 are subject to redemption in whole or in part, at any time at 100% of the principal amount thereof, plus interest accrued to the redemption date.	32,775,000
KCMO Special Obligation Series 2014D Streetcar Expansion and Other Capital Projects	June 1, 2017 (Put Date)	1.208%	Bonds shall be subject to optional redemption, in whole or in part on any date at the redemption price of outstanding principal plus accrued interest, subject to Break Funding payment if prepaid within first year of issuance.	9,819,000
KCMO Special Obligation Series 2015A Various Capital Project and KCMAC Refunding	April 15, 2026	1.95%	Not subject to optional redemption.	<u>19,335,000</u>
				<u>\$ 716,256,860</u>
Land Clearance Redevelopment Authority for Special Obligations Bonds outstanding				
LCRA Refunding Bonds Series 2005E Muehlebach Refunding/Parking Garage	December 1, 2018	3.50% - 5.00%	Bonds maturing on and after 12/1/16 are subject to the following optional redemptions: 12/1/2015 and thereafter—100%, as a whole or in part at any time.	\$ 9,520,000
Total LCRA Bonds outstanding				<u>\$ 9,520,000</u>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Industrial Development Authority (IDA) Bonds				
IDA Bonds KC Live Project Series 2005A	December 1, 2032	4.00% - 5.50%	Following the fixed rate conversion date, the Series 2005A bonds maturing on or after December 1, 2018 are subject to redemption and payment prior to maturity, at the option of Authority, which at the written direction from the City, in whole or in part at any time, on and after December 1, 2017 at a redemption price equal to 100% of the principal amount thereof, plus accrued interest to the redemption date thereof.	\$ 97,205,000
IDA Civic Mall/Cherry Inn, Series 2006C	December 1, 2015	4.00% - 5.00%	Series 2006C are not subject to optional call.	750,000
IDA Bonds Uptown/Midtown Refunding Series 2007A	April 1, 2022	4.00% - 5.00%	Bonds maturing in the year 2018 and thereafter are subject to the following optional redemptions: 4/1/17 and thereafter – 100%; as a whole or in part at any time.	24,425,000
IDA Bonds KC Live Project Refunding Series 2011A	September 1, 2032	2.00% - 5.50%	Bonds maturing in 9/1/22 and thereafter are subject to the following optional redemptions 9/1/21 and thereafter – 100%; from time to time as a whole or in part.	149,915,000
Total IDA Bonds				<u>\$ 272,295,000</u>
Notes HUD				
HUD - 108 18th and Vine	August 1, 2022	4.27% - 6.27%	Term is \$355,000 annual principal payment.	\$ 2,840,000
Total HUD 108 Notes Outstanding				<u>\$ 2,840,000</u>
Water Revenue Bonds, and Leases				
Revenue Bonds, Water Subordinate Series 2008A	December 1, 2027	4.66%	Bonds may be called for redemption and payment prior to their stated maturity on June 1, 2018 and, thereafter, 100% of the principal amount as a whole or in part at any time in such amounts for each stated maturity.	\$ 27,080,000
Revenue Bonds Water Refunding and Improvement Revenue Bonds Series 2009A	December 1, 2032	2.00% - 5.25%	Bonds maturing on and after December 1, 2019 are subject to redemption prior to maturity, at the option of the City, in whole or in part at any time on or after Dec. 1, 2018 at the principal amount thereof, together with accrued interest thereon to date of redemption at a price equal to 100%.	128,715,000
Revenue Bonds Water Improvement Revenue Bonds Series 2012A	December 1, 2036	1.00% - 5.00%	Bonds maturing on and after December 1, 2022 are subject to redemption prior to maturity, at the option of the City, in whole or in part at any time on or after December 1, 2021, at the principal amount thereof, together with accrued interest thereon to date of redemption at a redemption price equal to 100%.	43,460,000

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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Revenue Bonds Water Improvement Revenue Bonds Series 2013A	December 1, 2037	2.00% - 4.00%	Bonds maturing on and after December 1, 2022 are subject to redemption prior to maturity, at the option of the City, in whole or in part at any time on or after December 1, 2021, at the principal amount thereof, together with accrued interest thereon to date of redemption at a redemption price equal to 100%.	\$ 54,000,000
Revenue Bonds Water Improvement Revenue Bonds Series 2014A	December 1, 2038	2.00% - 5.00%	Bonds maturing on and after December 1, 2024 are subject to redemption prior to maturity, at the option of the City, in whole or in part at any time on or after December 1, 2023, at the principal amount thereof, together with accrued interest thereon to date of redemption at a redemption price equal to 100%.	54,365,000
Revenue Bonds Water Improvement Revenue Bonds Series 2015A	December 1, 2039	3.25% - 5.00%	Bonds maturing on and after December 1, 2025 are subject to redemption prior to maturity, at the option of the City, in whole or in part at any time on or after December 1, 2024, at the principal amount thereof, together with accrued interest thereon to date of redemption at a redemption price equal to 100%.	59,790,000
Water AMR Lease, 2009	December 25, 2017	3.44%	Subject to prepayment.	3,700,159
Water AMR Lease, 2009	December 25, 2019	4.06%	Subject to prepayment.	12,843,545
Total Water Revenue Bonds and Leases				<u>\$ 383,953,704</u>
Sewer Revenue Bonds, Leases and Loans				
Revenue Bonds Water Pollution Control, Series 1996A (State Revolving Fund)	January 1, 2016	3.60% - 7.00%	Original optional redemption was as follows: Bonds maturing on and after 1/1/07 may be called for redemption in whole or in part on any date at 100% on and after 1/1/08, commencing 1/1/06. This optional redemption was amended by ordinance No. 010579 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	\$ 1,940,000
Revenue Bonds Sewer, Series 1997A, (State Revolving Fund)	January 1, 2017	3.95% - 5.75%	Original optional redemption was as follows: Bonds maturing on and after 1/1/08 may be called for redemption in whole or in part on any date with the consent of bond owner or on each interest payment date commencing 1/1/07 at 100% on and after 1/1/09. This optional redemption was amended by ordinance No. 010579 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	2,695,000

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Revenue Bonds Sewer, Series 1998A, (State Revolving Fund)	January 1, 2019	3.90% - 5.25%	Bonds maturing on and after 1/1/09 are subject to redemptions in whole or in part on any date with the consent of the bondholder or on each June 1 and December 1 commencing 6/1/08 at the following redemption prices: 6/1/08 - 5/31/09 - 101%; 6/1/09 - 5/31/10 - 100.5%; 6/1/10 and thereafter - 100%.	\$ 2,590,000
Revenue Bonds Sewer, Series 1999A, (State Revolving Fund)	January 1, 2020	3.625% - 5.25%	Original optional redemption was as follows: Bonds maturing on and after 1/1/10 may be called for redemption in whole or in part on any date with the consent of the bond owner or on each June 1 and December 1 commencing 6/1/09 following redemption dates and prices: 6/1/09 to 5/31/10 - 101% 6/1/10 to 5/31/11 - 100.5% 6/1/11 and thereafter- 100% This optional redemption was amended by ordinance No. 040140 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	2,025,000
Revenue Bonds Sewer, Series 2000A, (State Revolving Fund)	July 1, 2020	4.60% - 5.75%	Original optional redemption was as follows: Series 2000A maturing on 7/1/11 may be called for redemption and payment prior to maturity in whole or in part on any date with the consent of the bond owner or each June 1 and December 1, commencing 6/1/10 at the redemption price of 100%. This optional redemption was amended by ordinance No. 040140 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	4,480,000
Revenue Bonds Sewer, Series 2000B, (State Revolving Fund)	July 1, 2020	4.25% - 5.625%	Original optional redemption was as follows: Series 2000B maturing 7/1/13 may be called for redemption and payment prior to maturity in whole or in part on any date on and after 9/1/10 with the consent of the bond owner or on each June 1 and December 1, commencing 12/1/10 at the redemption price of 100%. This optional redemption was amended by ordinance No. 040140 wherein the City irrevocably and unconditionally waives its right to optionally redeem certain bond maturities covered during the redemption period.	4,040,000

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Revenue Bonds Sewer, Series 2001B, (State Revolving Fund)	July 1, 2022	3.00% - 5.375%	Bonds maturing on 7/1/22 may be called for redemption and payment prior to maturity as a whole or in part on any date on and after 6/1/11 with the consent of bond owner or on each June 1 and December 1 commencing 6/1/11 without premium.	\$ 7,780,000
Revenue Bonds Sewer, Series 2002J	July 1, 2022	2.00% - 5.50%	The bonds maturing on 7/1/13 and thereafter may be called for redemption and payment prior to maturity as a whole or in part on any date with the consent of bondholder or on each June 1 and December 1, commencing 12/1/12 without premium.	4,635,000
Revenue Bonds Sewer, Series 2004H	January 1, 2025	3.00% - 5.25%	Bonds maturing on 1/1/15 and thereafter, except as provided below, may be called for redemption prior to maturity in whole or in part on any date with the consent of the bond owner or on each June 1 and December 1, commencing 12/1/13 at the redemption price of 100%. Bonds maturing on 1/19, 1/20 and 1/21 are not subject to redemption.	5,810,000
Revenue Bonds Sewer, Series 2005B	January 1, 2025	3.00% - 5.00%	Bonds maturing on and after 1/1/16 are subject to the following optional redemption: 1/1/15 and thereafter - 100%, as a whole at any time or in part, on any interest payment date.	9,300,000
Revenue Bonds Sewer Series 2007A	January 1, 2032	4.00% - 5.00%	Bonds maturing on and after 1/1/18 are subject to the following optional redemption: 1/1/17 and thereafter - 100%, as a whole or in part at any time.	32,085,000
Revenue Bonds Sewer Series 2009A	January 1, 2034	2.50% - 5.25%	Bonds maturing on and after 1/1/20 are subject to the following optional redemption: 1/1/19 and thereafter - 100%, as a whole or in part at any time.	59,755,000
Revenue Bonds Sewer Series 2009B	January 1, 2030	1.48%	At the option of the City, with the prior written consent of the owner of the bonds may be called for redemption and payment prior to stated maturity in whole or in part at any time, at the redemption price of 100%.	11,371,600
Revenue Bonds Sewer Series 2011A	January 1, 2037	2.00% - 5.00%	Bonds maturing on and after 1/1/22 are subject to the following optional redemption: 1/1/21 and thereafter - 100%, as a whole or in part at any time.	81,555,000
Revenue Bonds Sewer Series 2012A	January 1, 2037	2.00% - 5.00%	Bonds maturing on and after 1/1/23 are subject to the following optional redemption: 1/1/22 and thereafter - 100%, as a whole or in part at any time.	74,055,000
<b>Total Sewer Revenue Bonds</b>				<b>\$ 304,116,600</b>

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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Description	Date of Maturity	Range of Interest Rates	Optional Redemption Dates/ Redemption Price	Outstanding Balance
Storm Water Loan				
Storm Water Loan, Series 2000	December 1, 2020	1.70%	Subject to prepayment.	\$ 427,700
Storm Water Loan, Series 2001 & 2002	December 1, 2021	1.60%	Subject to prepayment	2,255,000
Storm Water Loan, Series 2007	June 1, 2027	1.40%	Subject to prepayment	282,000
Total Storm Water Loans Outstanding				<u>\$ 2,964,700</u>
Airport Revenue Bonds Subordinated Taxable Imp CFC Series 2005C	September 1, 2020	5.00% - 5.25%	Bonds maturing on 9/1/16 and after are subject to the following optional redemptions: 9/1/15 and thereafter - 100%, as a whole or in part, on any interest payment date.	\$ 29,015,000
Airport Revenue Bonds Gen Imp Refunding, Series 2013A	September 1, 2027	2.00% - 5.25%	Bonds maturing on and after 9/1/22 may be called for redemption in whole or in part at any time on and after September 1, 2021 equal to 100% of the principal amount, plus accrued interest thereon to the redemption date.	136,595,000
Airport Revenue Bonds Imp Refunding, Series 2013B	September 1, 2019	4.00% - 5.00%	The Series 2013B are not subject to redemption prior to maturity.	52,145,000
Total Airport Revenue Bonds Outstanding				<u>\$ 217,755,000</u>

**Variable Rate Demand Bonds**

The City has outstanding \$130,865,000 principal amount of various variable rate demand bonds (“Bonds”) as of April 30, 2015. These Bonds are remarketed by remarketing agents on a periodic basis for an annual fee of 8 basis points (0.08%) of the outstanding principal amount of the Bonds. The Bonds are supported by liquidity agreements in the event the Bonds are not able to be remarketed. As of April 30, 2015, the liquidity agreements have varying expiration dates from May 1, 2017 through May 15, 2018. Any advances made under the liquidity agreements are generally converted to installment loans payable over a period of two (2) to five (5) years. The portion of the bonds that could be required to be repaid within one year under the demand provisions or the liquidity agreements is reflected as current in the schedules above, and has been included as Demand bonds due within one year in the Statement of Net Position. At April 30, 2015, all variable rate bonds had been successfully remarketed. The interest rates on each of the Bonds for the last week of April 2015 were used for calculating estimated future interest payments on the Bonds.

Note: The following are the remarketing agents for the City’s special obligation variable rate demand bonds: (a) Wells Fargo Brokerage Services, LLC for Series 2009A, (b) Merrill Lynch, Pierce, Fenner and Smith Inc. for Series 2009B, 2009C and 2009D and (c) Citigroup Global Markets, Inc. for Series 2008E and 2008F.

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

As mentioned above, the liquidity agreements include a provision for the provider to convert the bonds to an installment loan in the event the remarketing agent is unable to resell the bonds, commonly referred to as a take-out agreement. As shown in the table below, none of the City's take-out agreements expire within one year of the fiscal year ending April 30, 2015.

On April 30, 2014, the full amount of outstanding principal for KCMO Special Obligation Bonds, Series 2009A (909 Walnut Garage Project) was reported as a fund liability in the governmental funds where the bond proceeds were first recorded (non-major governmental debt service funds) because the take-out agreement of these bonds was to expire within one year of the issuer's Statement of Net Position. The take-out agreement of these bonds has been extended to May 15, 2018. Therefore, the liability for these bonds is not reported at the fund level on April 30, 2015. The bonds continue to be reported as a long term liability at the government-wide level.

# City of Kansas City, Missouri

## Notes to Basic Financial Statements

### April 30, 2015

The following table shows the various terms of the liquidity agreements for each of the Bonds:

Issuer	Bond Name	Purpose	Maturity Date	Bond Security	Subject to Purchase on the Demand of	Optional Redemption Provision	LOC Provider	LOC Expiration	LOC Annual Fee	LOC Commitment	LOC Fee Paid in Fiscal Year 2014	Bank Bonds as of 4/30/15	Term Loan Repayment	Term Loan Rate
Special Obligation (City)	City of Kansas City, Missouri Variable Rate Demand Special Obligation Refunding Bonds, Series 2008E (H. Roe Bartle Convention Center Project) - \$81,400,000 Par Amount	To refund Series 2004A bonds, which funded the H. Roe Bartle Convention Center Project	4/15/2034	Annual Appropriation Pledge	Yes. Need to be purchased on a business day not prior to the 7th day after the date of the delivery of the bondholders' notice	Bonds bearing interest at a weekly interest rate are subject to optional redemption, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date	Sumitomo Mitsui Banking Corporation	08/03/17	0.75%	Principal of bonds plus 45 days interest at 10% per annum	\$ 664,231	None	*Five years, payable in ten equal semi-annual payments beginning from the earlier of (a) the six-month anniversary of the Termination Date of the LOC or (b) such earlier date as may be requested by the City	Days 1-30: Base Rate. Days 31-90: Base Rate plus 1.00%. Days 91+: Base Rate plus 2.00%. Base Rate = higher of LIBOR Index Rate plus 3.00%, Prime Rate plus 2.00%, Fed. Funds plus 3.00% or SIFMA plus 3.00%.
Special Obligation (City)	City of Kansas City, Missouri Variable Rate Demand Special Obligation Refunding Bonds, Series 2008F (H. Roe Bartle Convention Center Project) - \$20,865,000 Par Amount	To refund Series 2005 bonds, which funded the H. Roe Bartle Convention Center Project	4/15/2025	Annual Appropriation Pledge	Yes. Need to be purchased on a business day not prior to the 7th day after the date of the delivery of the bondholders' notice	Bonds bearing interest at a weekly interest rate are subject to optional redemption, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date	Sumitomo Mitsui Banking Corporation	08/03/17	0.75%	Principal of bonds plus 45 days interest at 10% per annum	\$ 170,230	None	*Five years, payable in ten equal semi-annual payments beginning from the earlier of (a) the six-month anniversary of the Termination Date of the LOC or (b) such earlier date as may be requested by the City	Days 1-30: Base Rate. Days 31-90: Base Rate plus 1.00%. Days 91+: Base Rate plus 2.00%. Base Rate = higher of LIBOR Index Rate plus 3.00%, Prime Rate plus 2.00%, Fed. Funds plus 3.00% or SIFMA plus 3.00%.
Special Obligation (City)	City of Kansas City, Missouri Variable Rate Demand Taxable Special Obligation Refunding Bonds, Series 2009A (909 Walnut Parking Facility Project) - \$7,490,000 Par Amount	To refund Series 2005, which funded the costs in the development of the 909 Walnut Parking Facility Project	2/1/2024	Annual Appropriation Pledge	Yes. Need to be purchased on a business day not prior to the 7th day after the date of the delivery of the bondholders' notice	Bonds bearing interest at a weekly interest rate are subject to optional redemption, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date	U.S. Bank, NA	05/15/18	1.00%	Principal of bonds plus 35 days interest at 10% per annum	\$ 67,188	None	Two years, payable in equal quarterly principal installments beginning first calendar quarter 180 days after date of tender	Days 1-90: Base Rate plus 1.50%. Days 91-180: Base Rate plus 2.50%. Days 181+: Base Rate plus 3.50%. Base Rate = higher of Prime Rate and 2.00% per annum in excess of the LIBOR Rate. Base Rate shall not be less than 7.5% per annum.
Special Obligation (City)	City of Kansas City, Missouri Variable Rate Demand Special Obligation Refunding Bonds, Series 2009C and 2009D (Chouteau I-35 Project) - \$12,245,000 combined Par Amount	To refund the Series 2003A and 2003B bonds, which funded the Chouteau I-35 Redevelopment Project	2009C - 3/1/2024 2009D - 3/1/2023	Annual Appropriation Pledge	Yes. Need to be purchased on a business day not prior to the 7th day after the date of the delivery of the bondholders' notice	Bonds bearing interest at a weekly interest rate are subject to optional redemption, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date	JPMorgan Chase Bank, NA	05/01/17	0.90%	Principal of bonds plus 39 days interest at 10% per annum	\$ 87,574	None	Three years, payable every six months in equal principal installments beginning the sixth month immediately following the Term Loan Start Date (the day following the related Tender Drawing)	Days 1-90: higher of JP Morgan Prime Rate plus 1.50%, Fed. Funds plus 2.00% or 8.50%. Days 91+: higher of JPMorgan Prime Rate plus 2.50%, Fed. Funds plus 3.00% or 8.50%
Special Obligation (City)	City of Kansas City, Missouri Variable Rate Demand Taxable Special Obligation Refunding Bonds, Series 2009B (President Hotel Redevelopment Project) - \$17,400,000 Par Amount	To refund the Series 2004 bonds, which funded the President Hotel Redevelopment Project	3/1/2028	Annual Appropriation Pledge	Yes. Need to be purchased on a business day not prior to the 7th day after the date of the delivery of the bondholders' notice	Bonds bearing interest at a weekly interest rate are subject to optional redemption, in whole or in part, at any time, at a redemption price equal to the principal amount thereof to be redeemed, plus accrued but unpaid interest to the redemption date	JPMorgan Chase Bank, NA	05/01/17	0.90%	Principal of bonds plus 39 days interest at 10% per annum	\$ 140,904	None	Three years, payable every six months in equal principal installments beginning the sixth month immediately following the Term Loan Start Date (the day following the related Tender Drawing)	Days 1-90: higher of JPMorgan Prime Rate plus 1.50%, Fed. Funds plus 2.00% or 8.50%. Days 91+: higher of JPMorgan Prime Rate plus 2.50%, Fed. Funds plus 3.00% or 8.50%

**Notes:**

\*Five years unless the following occurs earlier: (a) Early Expiration Date, (b) Maturity Date of the bonds, (c) an Event of Default and (d) acceleration, prepayment, redemption, defeasance or other payment of the Bank Bonds purchased pursuant to such Principal Purchase Drawing.



**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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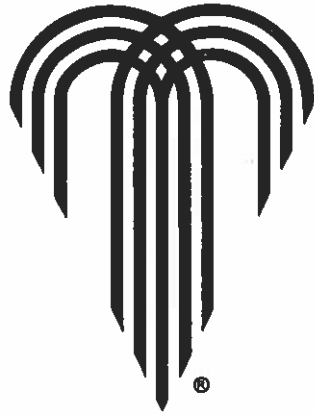
***Special Obligation Bonds Refunding/Redemption***

On April 16, 2015, the City issued Special Obligation Bonds, Series 2015A (“Special Obligation Bonds, Series 2015A”) to partially refund the following bonds:

- Current Refunding of Kansas City Municipal Assistance Corporation (“KCMAC”) Tax-Exempt Leasehold Improvement Revenue Bonds, (Tow Lot and Prospect North Projects), Series 2004B-2 (“KCMAC Series 2004B-2 Refunded Bonds”)
- Advance Refunding of KCMAC Leasehold Refunding and Improvement Revenue Bonds, (H. Roe Bartle Convention Center Refunding, Music Hall and Municipal Auditorium Parking Garage Projects), Series 2006A (“KCMAC Series 2006A Refunded Bonds”)

The total par amount of the Special Obligation Bonds, Series 2015A was \$19,335,000. A total of \$6,040,000 of this par amount was new money to reimburse the Prospect North Settlement Project. The KCMAC Series 2004B2 and 2006A Refunded Bonds were refunded to reduce the City’s total debt service payment. On April 16, 2015, \$5,231,816 was directly sent to the trustee of the KCMAC Series 2004B-2 Refunded Bonds. Of this amount, \$570,499 came from the KCMAC Series 2004B-2 Refunded Bonds Project and Rebate Funds. There was no purchase of U.S. government securities. The cash was deposited in an irrevocable trust with the trustee to provide for all future debt service payments on \$5,225,000 of outstanding aggregate principal. The KCMAC Series 2004B-2 Refunded Bonds were called on April 27, 2015. On April 16, 2015, \$8,563,764 was directly sent to the escrow agent of the KCMAC Series 2006A Refunded Bonds and was used to purchase U.S. government securities. \$15,679 of this amount came from the KCMAC Series 2006A Refunded Bonds Project and Rebate Funds. The securities were deposited in an irrevocable trust with the escrow agent to provide for all future debt service payments on \$8,215,000 of outstanding aggregate principal. The KCMAC Series 2006A Refunded Bonds will be called on April 15, 2016. As a result of these actions, the KCMAC Series 2004B-2 and Series 2006A Refunded Bonds are considered to be defeased and the liability for those bonds has been removed from the long-term obligations. Refer to tables on pages A-112 to A-114 for more additional refunding information.

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**City of Kansas City, Missouri**  
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<b>Refunded Bonds</b>	<b>Type of Refunding</b>	<b>Optional Call Dates</b>	<b>Par Amount of Refunding Bonds</b>	<b>Interest Range Refunding Bonds</b>	<b>Original Principal Amount of Refunded Bonds*</b>
KCMAC Series 2004B-2	Current	4/27/2015	\$ 4,690,000	1.95%	\$ 8,160,000
KCMAC Series 2006A	Advanced	4/15/2016	8,605,000	1.95%	129,650,000

**Calculation of Escrow Monies**

	<b>KCMAC 2004B-2</b>	<b>KCMAC 2006A</b>	
Par amount	\$ 4,690,000	\$ 8,605,000	\$ 13,295,000
Other sources	570,499	15,679	586,178
<b>Less</b>			
Cost of issuance	30,381	55,742	86,123
Additional proceeds	(1,698)	1,173	(525)
Escrow deposits	<u>\$ 5,231,816</u>	<u>\$ 8,563,764</u>	<u>\$ 13,795,580</u>

**City of Kansas City, Missouri**  
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<b>Principal Amount of Refunded Bonds</b>	<b>Interest Range of Refunded Bonds</b>	<b>Amount Escrowed</b>	<b>Types of Investments Purchased</b>	<b>Years of Savings/ Dissavings</b>	<b>Gross Savings/ Dissavings</b>	<b>Economic Gain (Loss)</b>
\$ 5,225,000	2.125% - 4.25%	\$ 5,231,816	Cash	9	\$ 540,145	\$ 469,445
8,215,000	4.25% - 5.00%	8,563,764	SLGS	11	925,711	882,263

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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***Principal Outstanding Amounts of Previously Advanced Refunded Bonds***

The following are the principal amounts outstanding of bonds that were advance refunded by the City in prior years and have not been called by the respective paying agent as of April 30, 2015:

<b>Description of Bonds</b>	<b>Fiscal Year of the Advanced Refunding</b>	<b>Call Date</b>	<b>Escrow Agent</b>	<b>Outstanding Amount as of April 30, 2015</b>
Special Obligation Bonds, Series 2010B (KCMAC Series 1999A refunded portion only)	2012	Shall mature in accordance with the stated terms	First Bank of Missouri	\$ 1,570,000
Water Revenue Bonds, Series 2004D	2009	Shall mature in accordance with the stated terms	UMB Bank, NA	\$ 17,100,000
Water Revenue Bonds, Series 2005F	2009	Shall mature in accordance with the stated terms	UMB Bank, NA	\$ 25,710,000
Special Facility Revenue Bonds, Series 2005G	2011	9/1/2015	Commerce Bank, NA	\$ 25,175,000
IDA Tax-Exempt Revenue Bonds (Kansas City Downtown Redevelopment District), Series 2005A refunded portion only	2014	12/1/2017	UMB Bank, NA	\$ 7,465,000
IDA Tax-Exempt Revenue Bonds (Kansas City Downtown Redevelopment District), Series 2011A refunded portion only	2014	Shall mature in accordance with the stated terms	UMB Bank, NA	\$ 15,040,000
KCMAC Leasehold Refunding and Improvement Revenue Bonds (H. Roe Bartle Convention Center Refunding, Music Hall and Municipal Auditorium Parking Garage), Series 2006A refunded portion only	2015	4/15/2016	Commerce Bank, NA	\$ 8,215,000

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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**Derivative Instruments**

At April 30, 2015, the City has the following two interest rate swap derivative instruments outstanding (*amounts in thousands*):

Derivative Instrument	Type	Objective	Counterparty	Optional Notional Amount	Notional Amount as of April 30, 2015	Effective Date	Termination Date	Cash (Paid) Received	Terms
A	Pay-fixed interest rate swap	Hedge interest rate risk on Series 2008E Bonds (Bartle Hall Project)	Citibank, N.A.	\$ 80,885	\$ 80,885	Amended - 8/13/2008 Original - 10/19/2004	4/15/2034	\$ 35	Pay 3.677% Receive 68% of the USD-LIBOR-BBA
B	Pay-fixed interest rate swap	Hedge interest rate risk on Series 2008F Bonds (Bartle Hall Project)	Citibank, N.A.	20,610	20,610	Amended - 8/13/2008 Original - 1/19/2005	4/15/2025	35	Pay 3.667% Receive 68% of the USD-LIBOR-BBA

Outstanding Derivative Instrument

Citibank, N.A., (the “Swap Counterparty”) and the Kansas City Municipal Assistance Corporation (“KCMAC”) previously entered into a certain ISDA Master Agreement (derivative instruments A & B) dated as of October 18, 2004, including Schedule, Credit Support Annex and Confirmations (the “Original Derivative Instrument – Bartle Hall Project”) with respect to the KCMAC Series 2004A and Series 2005 Bonds (collectively referred to herein as “KCMAC Refunded Bonds”). The KCMAC Refunded Bonds were issued to finance the City’s H. Roe Bartle Convention Center Project.

The City refunded the KCMAC Refunded Bonds by issuing its Kansas City, Missouri Special Obligation Refunding Bonds, Series 2008E and 2008F (collectively referred to herein as “City Refunding Bonds”). At the time of the refunding, KCMAC assigned to the City all of its rights and obligations under the Original Derivative Instrument - Bartle Hall Project pursuant to an Assignment and Assumption Agreement among KCMAC, the City and the Swap Counterparty.

Fair Values (At-market Portion)

Table A:

Derivative Instrument	April 30, 2015 Asset (Liability)	April 30, 2014 Asset (Liability)
A	\$ (22,866,424)	\$ (14,594,951)
B	(3,789,697)	(2,972,957)
	<u>\$ (26,656,121) *</u>	<u>\$ (17,567,908)</u>

\*Net of Implied Note Outstanding Balance as of April 30, 2015. The amount includes both the at-market portion of \$26,365,597 and the accrued interest payable portion of \$290,524.

**City of Kansas City, Missouri**  
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Table B (*in thousands*):

<b>Governmental Activities</b>	<b>Change in Fair Value</b>		<b>Fair Value at April 30, 2015</b>		
	<b>Classification</b>	<b>Amount</b>	<b>Classification</b>	<b>Amount</b>	<b>Notional</b>
Cash flow hedges					
Pay-fixed interest rate swaps	Deferred outflows	\$ 9,079	Other liabilities	\$ 26,366	\$ 101,495
			Accrued interest	290	
				<u>\$ 26,656</u>	

As of the end of the current period, all of the City’s interest rate derivatives are effective cash flow hedges and were classified as hedging derivatives in its financial statement. The fair value of the at-market portion is reported as other assets and deferred inflows if positive and other liabilities and deferred outflows if negative on the statement of net position.

The fair values of the interest rate swaps were estimated using the zero-coupon method. This method calculates the future net settlement payments required by the swap, assuming that the current forward rates implied by the yield curve correctly anticipate future spot interest rates. These payments are then discounted using the spot rates implied by the current yield curve for hypothetical zero-coupon bonds due on the date of each future net settlement on the swaps.

**Hybrid Instruments**

In August 2008, the City refunded its Series 2004A and 2005 bonds – Bartle Hall Project and amended the two associated pay-fixed swaps with Citibank N.A., without terminating the existing derivative instruments. As a result, the two pay-fixed swaps with Citibank N.A., now hedging Series 2008E and 2008F, had “off-market” terms at the time of the refunding and are accounted for as hybrid instruments in the City’s financial statements.

**Risks**

**Credit Risk**—All derivative instruments rely upon the performance of swap counterparties. The City is exposed to the risk that its counterparty may become unable to fulfill its financial obligations under the derivative instrument. The City measures the extent of this risk based upon the counterparty credit ratings and the fair value of the respective derivative instrument. The credit ratings of the City’s single counterparty (Citibank) as of April 30, 2015 are shown in the following table:

<b>Derivative Instrument</b>	<b>Counterparty</b>	<b>Moody's Credit Rating (1)</b>	<b>S&amp;P Credit Rating (2)</b>	<b>Fitch Credit Rating (3)</b>
A & B	Citibank, N.A.	A2	A	A

Source: Moody’s and S&P ratings – Derivactiv – Derivative Management Services Report. Fitch’s rating – Fitch Ratings website.

- (1) Senior Unsecured Debt Rating – Upgraded by Moody’s on 5/28/2015 from A2 to A1.
- (2) Long-term Local Currency Credit Rating.
- (3) Long-term Issuer Default Rating – Upgraded by Fitch on 5/19/2015 from A to A+.

# City of Kansas City, Missouri

## Notes to Basic Financial Statements

### April 30, 2015

To mitigate the risk of counterparty non-performance, the City's swap policy includes collateral posting requirements. Under the Credit Support Annex for derivative instrument A & B, the Amended Derivative Instrument, the counterparty will post collateral in the event that its credit rating is downgraded below A2 /A or not rated from Moody's and Standard and Poor's, respectively. The City is not required to post collateral.

As of April 30, 2015, the City was not exposed to actual credit risk under the derivative instrument because each instrument had a negative fair value. However, should interest rates change and the fair value of the swap become positive, the City would be exposed to credit risk in the amount of the derivative instrument's fair value. In the event Citibank, N.A. has to post collateral, it should be in the form of cash or debt obligations issued by the U.S Treasury Department or any other collateral acceptable to the Secured Party.

The City's swap policy does not require that derivative instruments include netting arrangements across multiple transactions. Derivative instruments A and B do not provide netting provisions across multiple transactions, but they allow netting payments within the same transaction.

The at-market portion, the accrued interest portion and off-market fair value of derivative instruments A and B are in liability positions of \$26,365,598, \$290,524 and \$3,529,881, respectively, at April 30, 2015. The aggregate fair value is negative \$30,186,003 (gross of implied note outstanding balance as of April 30, 2015). This represents the maximum loss that would be recognized at the reporting date if the counterparty failed to perform as contracted. There is no posted collateral to net against the aforementioned fair value.

The contracts for derivative instruments A and B are held by Citibank, N.A. and comprise 100% of the net exposure to credit risk.

**Termination Risk**— Termination risk is generally referred to as the risk that a derivative instrument could be terminated causing the City to owe a termination payment as a result of any of several events, which may include: a ratings downgrade of the swap counterparty; covenant violations by either party; bankruptcy of either party; a swap payment default of either party; and other default events as defined by the derivative instrument. Any such termination may require the City to make significant termination payments in the future. The approximate amount of termination payment that the City would have to pay if each of the derivative instruments were terminated on April 30, 2015 is approximately \$30,186,003. The provisions of the agreements related to each derivative instrument allow for the offset of certain reimbursable costs related to the termination process.

To further mitigate the effect of termination risk relative to derivative instruments A and B, the agreements contain certain safeguards which include (i) collateral posting requirements as discussed in the preceding Credit Risk section and (ii) except for certain types of termination events there is no automatic early termination.

Derivative instruments A and B may be terminated, if the underlying rating of the City's obligations that are subject to annual appropriation falls below "BBB" from S&P or below "Baa2" from Moody's.



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While there is no optional termination language in the confirmations of derivative instruments A and B, Citibank, N.A. may accommodate the City to terminate the derivative instruments early, subject to credit approval.

If, at the time of termination, a swap has a negative fair value, the City could be liable to the counterparty for a payment equal to the derivative instrument's fair value. If any of the derivative instruments are terminated, either the associated variable rate bonds would no longer be hedged with a synthetic fixed interest rate or the nature of the basis risk associated with the derivative instrument may change. As of April 30, 2015, the City is not aware of any pending event that would lead to a termination event with respect to any of its existing derivative instruments, which are in force and effect as of such date.

**Basis Risk**—Each of the derivative instruments is associated with certain debt obligations. The debt associated with each of the derivative instrument pays interest at variable interest rates. The City receives variable payments under the derivative instrument. To the extent these variable payments are not equal to the variable interest payments on the associated debt, there may be either a net loss or net benefit to the City.

Tax risk is an extreme form of basis risk in which changes in the trading relationship between taxable and tax-exempt bonds reduce swap receipts to the point that they are insufficient to offset portions of any variable rate bond payments. Tax risk is inherent in any unhedged tax-exempt variable rate bonds issued by the City.

For Fiscal Year 2014 – 2015, the following were the weekly average interest rates on the City's swap agreements:

<b>Derivative Instrument</b>	<b>*Weekly Average Variable Interest Rate</b>	<b>Weekly Average SIFMA Index</b>	<b>Weekly Average 68% of USD- LIBOR-BBA</b>
A	0.052%	0.043%	0.110%
B	0.052%	0.043%	0.110%

\*Based on weekly rate resets by the remarketing agents.

**Rollover Risk**—Rollover risk occurs when the term of the derivative instrument is not coincident with the repayment term of the underlying debt obligation. Derivative instruments A and B have terms equal to the repayment terms of the underlying debt obligations.

**Interest Rate Risk**—The City is exposed to interest rate risk on its interest rate derivative instruments. On its pay-fixed, receive-variable interest rate swaps, to the extent these variable payments are not equal to the variable interest payments on the associated debt, there may be either a net loss or net benefit to the City.

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**Projected Debt Service Requirements**—As of April 30, 2015, the projected debt service requirements for the City’s hedged variable rate debt, net of swap payments, (assuming current interest rates remain constant and the swap receipt rate is equal to 68% of the USD-LIBOR–BBA) for derivative instruments A and B, are shown in the tables that follow. As short-term interest rates vary, the variable rate bond interest payments and net swap payments will also vary in the future.

Bartle Hall Series 2008E

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest at 4.57%</b>	<b>Total Payment</b>
2016		\$ 3,715,910	\$ 3,715,910
2017		3,715,910	3,715,910
2018		3,715,910	3,715,910
2019		3,715,910	3,715,910
2020		3,715,910	3,715,910
2021-2025		18,579,550	18,579,550
2026-2030		18,579,550	18,579,550
2031-2034	\$ 81,400,000	11,343,797	92,743,797
Total	\$ 81,400,000	\$ 67,082,447	\$ 148,482,447

*Assumptions*

- Synthetic Fixed – 3.68%
- Swap Inefficiency in the last week of Fiscal Year 2015 – 0.01%
- Remarketing, LOC and other fees – 0.88%

Note: Only \$80,885,000 of the \$81,400,000 bond outstanding is hedged.

Bartle Series 2008F

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest at 4.56%</b>	<b>Total Payment</b>
2016		\$ 950,401	\$ 950,401
2017		950,401	950,401
2018		950,401	950,401
2019		950,401	950,401
2020		950,401	950,401
2021-2025	\$ 20,865,000	4,647,923	25,512,923
Total	\$ 20,865,000	\$ 9,399,928	\$ 30,264,928

*Assumptions*

- Synthetic Fixed – 3.67%
- Swap Inefficiency in the last week of Fiscal Year 2015 – 0.01%
- Remarketing, LOC and other fees – 0.88%

Note: Only \$20,610,000 of the \$20,865,000 bond outstanding is hedged.

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*Contingencies*

The City's derivative instruments do not include provisions that require the City to post collateral.

***Discretely Presented Component Units***

Information about specific component unit debt is available in each component unit's separately issued financial statements.

***Conduit Debt***

The City has issued Chapter 100 debt for economic development from time to time. This debt was issued for the benefit of third parties and the City has no obligation beyond the rents, revenues and receipts derived by the City from the project. Debt outstanding of this nature includes taxable industrial revenue bonds of \$649,594,761 as follows:

<b>Description of Chapter 100 Bonds</b>	<b>Principal Outstanding as of April 30, 2015</b>
H&R Block Services, Inc., Series 2005I	\$31,000,000
Cerner Properties, Inc., Series 2005J	20,188,819
Cerner Properties, Inc., Series 2007A	72,300,133
Cerner Properties, Inc., South Campus, Series 2008A	30,756,652
Cerner Properties, Inc., Data Center, Series 2008B	210,632,612
Cerner Corporation Internal Data Center, Series 2011A	50,000,000
Applebee's International Inc., Series 2011B	2,200,000
Heartland Sheets, LLC, Series 2012A	6,531,250
Heartland Sheets, LLC, Series 2012B	5,500,000
Lockton Inc., Series 2012C	10,986,781
Data Systems International, Inc., Series 2012D	3,360,149
North American Savings Bank, Series 2012E	421,544
Plaza Vista, LLC, Series 2012F-1	55,965,081
Plaza Vista, LLC, Series 2012F-2	24,768,855
Plaza Vista, LLC, Series 2012F-3	36,523,929
New Directions Behavioral Health, LLC, Series 2012G	293,582
Country Club Bank, Series 2012I-1	6,500,000
Country Club Bank, Series 2012I-2	—*
FreightQuote, Series 2012H-1	40,729,037
FreightQuote, Series 2012H-2	2,986,879
A.B. May Company, Series 2013B-1	3,520,000
A.B. May Company, Series 2013B-2	—*
DST Systems, Series 2014A-1	11,939,268
DST Systems, Series 2014A-2	7,088,837
Burns & McDonnell, Series	<u>15,401,353</u>
Total Principal Outstanding	<u>\$ 649,594,761</u>

\*Currently active Chapter 100 Bonds.

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**Note 8: Lease Agreements**

Following are descriptions of the City's major lease agreements:

***Business-type Activities***

Kansas City Airports Fund (Lessor)

The Aviation Department has a five-year Use and Lease Agreement (Agreement) with certain air carriers (signatory carriers) serving Kansas City International (KCI), which was originally effective through April 30, 2014. During the year ended April 30, 2015, an amendment to the Agreement was entered into which extended the Agreement an additional two years, so it is now effective through April 30, 2016. Pursuant to the Agreement, signatory air carriers have agreed to a guaranteed minimum amount of rentals and fees based on expected levels of use of airport facilities. Further, the Agreement provides the determination for the landing fees and apron, terminal and passenger boarding bridge rents at KCI along with granting certain rights and privileges to air carriers, both passenger and cargo. The Agreement provides for an annual settlement, post fiscal year end close, whereby the rates and charges are recalculated using audited financial statements to determine any airline over/under payment. For the year ended April 30, 2015, \$418,244 was due from the airlines.

Minimum future rentals scheduled to be received on operating leases that have initial or remaining noncancelable terms in excess of one year for each of the next five years and, thereafter, at April 30, 2015 are as follows (*in thousands*):

<u>Fiscal Year</u>		
2016	\$	9,038
2017		7,833
2018		5,129
2019		4,166
2020		3,751
2021 – 2025		13,204
2026 – 2030		11,639
2031 – 2035		9,658
2036 – 2040		4,517
2041 – 2045		2,585
2046 – 2050		1,973
2051 – 2055		1,841
Total	\$	<u><u>75,334</u></u>

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**Note 9: Related Parties**

***Lease Agreements with Related Party***

Port Authority of Kansas City, Missouri

On May 14, 1993, the City entered into a long-term lease agreement for certain real property fronting along the Missouri River (the Property) with the Port Authority of Kansas City, Missouri. Effective September 21, 2011, the original lease was superseded and replaced by the “First Amended and Restated Lease Agreement” (“Restated Lease”). Under the Restated Lease the property continues to be leased for development purposes and the expiration date was changed to be midnight on August 20, 2056.

As rent, the Port Authority is required to set aside for use by the City fifty percent of the total gross revenue received by the Port Authority attributable to operations of the leased property. Currently, all of the operating revenues from the property are attributable to the Isle of Capri Casino lease described below. The City is to use the amounts set aside for capital; public improvements or development or redevelopment projects within specified boundaries, primarily within the riverfront area.

In March of 1993, the Port Authority entered into a development agreement (Development Agreement) with Hilton Hotels Corporation (Hilton), whereby Hilton agreed to develop certain portions of the Property for riverboat gambling (the Casino Property). In addition, the Port Authority, as the landlord and Hilton, as the tenant, entered into a long-term lease agreement for the Casino Property. On August 21, 1995, the Port Authority and Hilton entered into an amended and restated lease for the Casino Property (as subsequently amended on October 31, 1995 and on June 10, 1996, the Casino Lease).

The Casino Lease provided for an initial 10-year term, beginning on the “Opening Date” of the casino, which was October 18, 1995, so the initial 10-year term expired on October 18, 2005. The tenant is deemed to have elected to renew the Casino Lease for subsequent 5-year renewal terms (for a total of eight 5-year renewal terms, if all are elected) unless the tenant notifies the Port Authority at least 12 months before the end of the immediately preceding term negating the deemed election. No such notice was provided to the Port Authority, so the parties are in the fifth year of the second 5-year renewal term.

Hilton’s rights and obligations under the Development Agreement and the Casino Lease were assigned to and assumed by the Isle of Capri Casinos (IOC) during fiscal year 2001, so that IOC is the current tenant of the Casino Property. On August 15, 2005, the Port Authority and IOC entered into an Amended and Restated Development Agreement in which the Port Authority and IOC agreed to amend and restate the Hilton development Agreement.

Beginning on the Opening Date and continuing during the remainder of the initial 10-year term, the tenant was to pay a minimum net annual rent of \$2,000,000 per year, in advance, on the Opening Date and on the date of each and every annual anniversary of the Opening Date thereafter. The agreement provides for increases in the minimum net annual rent for each renewal term by the percentage of change in the Consumer Price Index (CPI) as of the Opening Date to the Consumer Price Index as of the first day of any such renewal term. Effective October 18, 2011 and based on the change in the Consumer Price Index, the minimum net annual rent for the second renewal term

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was increased to \$2,860,657. In addition to the minimum net annual rent, the tenant throughout the term of the lease (including renewal periods) is required to pay as percentage rent an amount equal to 3.25% of gross revenues (as defined in the agreement) less the minimum net annual rent paid in advance. During the year ended April 30, 2015, there was \$2,860,657 of total lease revenue (net annual rent) attributable to the Isle of Capri Casino lease.

**Note 10: Benefit Plans**

Substantially all City employees and elected officials of the City, as well as employees of the Police Department, are covered by contributory defined benefit retirement plans: Employees' Retirement System, Firefighters' Pension System, Police Retirement System and Civilian Employees' Retirement System. These plans pay a monthly pension to qualified individuals upon retirement. The amount is based upon a combination of years of service and annual salary.

***Plan Descriptions***

The retirement board of the Police Retirement System of Kansas City, Missouri (the Board) administers the Civilian and Police Plans, contributory, single-employer, defined benefit public employee retirement plans. The City is not legally responsible to pay the pension contribution for the two police pension plans directly to the pension systems, but provides funding on behalf of the Board of Police Commissioners. The amount reported in the City's general fund as police expenditures comprises all costs of the Police Department, including these pension contributions. The amount reported in the Police Department discretely presented component unit combining statement of changes in net position as operating grants and contributions includes the City's on-behalf payment to fund the two pension plans.

The Civilian and Police Plans were established by Missouri Statute 86.013, which states, "In all cities of this state that now have or may hereafter attain a population of five hundred thousand or more, there are hereby created and established retirement or pension systems for the purpose of providing retirement allowances for policemen of such cities; except that, any city which establishes a police retirement system under any other provisions of this chapter prior to attaining a population of five hundred thousand or more, may elect to continue its police retirement system under such other provisions of this chapter, and the provisions of sections 86.010 to 86.193 shall not apply to any city which makes such election. Each such system shall be under the management of a Board of Trustees herein described and shall be known as "The Police Retirement System of ..... (name of city)" and by such name all of its business shall be transacted, all of its funds invested, and all of its cash and securities and other property held. The retirement systems so created shall begin operation as of the first day of October 1929."

The retirement board of the Police Retirement System of Kansas City, Missouri, is composed of nine members; two are appointed by the Board of Police Commissioners, two are appointed by the City Council and five are elected by the membership of the Retirement Systems. The elected members must include one member of the Civilian Employees' Retirement System, one member retired from active service in the Police Retirement System and one active member of the Police Retirement System who has not attained the rank of Sergeant or higher.

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The Boards issue publicly available financial reports that include financial statements and required supplementary information. The financial reports may be obtained by writing to:

**Police or Civilian Employees' Retirement Systems**

The Kansas City Police Employees' Retirement Systems  
9701 Marion Park Drive, B  
Kansas City, Missouri 64137  
Phone 816.482.8157

The Board of Trustees of the Employees' Retirement System of the City of Kansas City, Missouri (the Board) administers the Employees' Retirement System of the City (the Employees' Plan), a contributory, single-employer, defined benefit public employee retirement plan.

The Employees' Retirement System was established in the code of ordinances under part II, Chapter II, Article IX, Division 2, section 2-1172, which states, "All full-time, permanent employees in the classified and unclassified services shall become members of the retirement system as a condition of employment, including, all full-time, permanent former MAST employees who became city employees as of April 25, 2010, and who did not become members of the Fire Fighters' Pension System. Former MAST employees have the option within 60 days of the passage of this ordinance to elect to become members of this plan in lieu of participation in the defined contribution plan set out in Division 10. Also included in membership are those who have retired in circumstances establishing eligibility for an annuity in this pension system and inactive members on leave of absence."

The Board of Trustees of the Employees' Retirement System of the City of Kansas City, Missouri shall consist of nine members, including the director of human resources and director of finance. Seven shall be appointed by the mayor as follows:

- a. One shall be a retired member of the system
- b. Four, other than the forgoing, shall be recognized business and/or civic leaders with financial backgrounds, such as investments, management of employees benefit plans, who are not employees of the city. At the mayor's option, one of this group may be a city council person with a financial background who shall serve as an ex-officio member of the board with a right to vote.
- c. Two shall be active employees and members of the retirement system as recommended by the union.
- d. In the event that Local 42, IAFF, has 200 or more members, including retirees, participating in the Employees' Retirement System, Local 42 will have one designated member who will be vested with the same voting rights as the other trustees.

The Board of Trustees of the Firefighters' Pension System of the City of Kansas City, Missouri (the Board) administers the Firefighters' Pension System of the City (the Firefighters' Plan), a contributory, single-employer, defined benefit public employee retirement plan.

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The Firefighters' Pension System was established in the code of ordinances under part II, Chapter II, Article IX, Division 2, section 2-1252, which states, "(a) *Generally*. All persons who become firefighters shall become members of the pension system set out in this division as a condition of employment. (b) *Effective date*. Membership shall begin on the first day of employment and shall cease upon termination of employment or death. (c) Solely for the purpose of determining whether a member has incurred a break in service, any leave of absence granted by an employer, up to 12 weeks, that qualifies under the Family and Medical Leave Act (FMLA) shall not be counted as a break in service for purposes of determining eligibility and vesting."

The Board of Trustees of the Firefighters' Pension System of the City of Kansas City, Missouri shall consist of eight persons, which board shall be constituted as follows:

- a. The fire chief, ex officio;
- b. The director of finance, ex officio;
- c. The director of human resources, ex officio;
- d. The city treasurer, ex officio;
- e. Three members to be elected by the members of the pension system with nominations and vote by secret written ballot, at an election supervised by the ex officio members of the Board of Trustees, for terms of three years each, respectively; provided, however, one of the first three members so elected shall serve for one year, one member for two years, and the third member for three years from the date such pension system becomes operative, and thereafter all members so elected shall serve for terms of three years each, respectively; and
- f. One retiree member to be jointly appointed by Local 42 and Local 3808 of the International Association for Fire Fighters; provided, however, the retiree member shall have all the rights and responsibilities of the trustees on the board, but non-voting, and therefore shall not be counted towards a quorum.

The Boards are responsible for establishing or amending plan provisions. The Boards issue publicly available financial reports that include financial statements and required supplementary information. The financial reports may be obtained by writing to:

**Employees or Firefighters' Pension Systems**

The Retirement Division  
City Hall-10th Floor  
414 East 12th Street  
Kansas City, Missouri 64106  
816.513.1928



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***Funding Policy***

The Civilian and Police Plans' funding policy provides for periodic employer contributions at actuarially determined rates that, are sufficient to accumulate sufficient assets to pay benefits when due. The employer contributions are determined in accordance with state law (RsMO Chapter 86, as amended on August 28, 2013) and are approved by the Retirement Board. The City's contribution shall be an amount necessary to meet the annual actuarial required contribution dollar amount as determined by a qualified professional actuary selected by the Retirement Board plus for the Police Plan an amount of two hundred dollars per month for every member entitled to receive a supplemental benefit under Section 86.1230 or Section 86.1231. Employer contribution rates are determined using the individual entry age normal method.

Contributions for the Civilian and Police Plans, respectively, total \$6,253,747 and \$39,808,182 (\$4,930,686 and \$28,933,261 employer and \$1,323,061 and \$10,874,921 employee). Significant actuarial assumptions used included (a) rate of return on the investment of present and future assets of 7.5% per year compounded annually; (b) projected salary increases based on years of service; (c) postretirement benefit increases of 2.5% per year of the original base pension granted annually.

As a condition of participation in the Police Plan, members are required to contribute a certain percentage of their compensation until they retire. For the year ended April 30, 2015, active members contributed at a rate of 11.55% of base pay, and the City, on a cash basis, contributed the actuarial required contribution from the April 30, 2013 actuarial valuation report, which was the most recent actuarial data available when the budget was developed for the year ended April 30, 2015, of \$25,739,061. In addition, the City was obligated to make contributions of \$200 per month of supplemental benefits for eligible members.

As a condition of participation in the Civilian Plan, members are required to contribute 5% of their salary to the Civilian Plan. For the year ended April 30, 2015, active members contributed at a rate of 5% of base pay, and the City, on a cash basis, contributed the actuarial required contribution from the April 30, 2013 actuarial valuation report, which was the most recent actuarial data available when the budget was developed for the year ended April 30, 2015, of \$4,930,686.

As of May 1, 2014, the most recent actuarial valuation date, the Police Retirement System was 77% funded. The actuarial accrued liability for benefits was \$1,006.2 million and actuarial value of assets was \$773.3 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$232.9 million. The covered payroll (annual payroll of active employees covered by the plan) was \$96.2 million, and the ratio of the UAAL to the covered payroll was 242%. The Civilian Employees' Retirement System was 77% funded. The actuarial accrued liability for benefits was \$155.3 million and the actuarial value of assets was \$119.1 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$36.2 million. The covered payroll was \$27.1 million, and the ratio of the UAAL to the covered payroll was 134%.

The Employees' Retirement System Plan's funding is provided by contributions from the Employees' Retirement System plan members, the City and earnings on investments. Members contributed 5% of base salary for the year ending April 30, 2015. The City's contribution is set by the City Council in conjunction with its approval of the annual budget based on information provided by the Employees' Retirement System Plan's consulting actuary and the Board. Sec. 2-

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1202 of the code of ordinances requires the City to annually budget and pay the actuarially required contribution (ARC) to the pension fund. The ARC is defined as the actuarially required contribution, as determined by the Fund's independent actuary, calculated on the basis of a 30-year open amortization assuming a 7.5% investment return. The dollar amount used when calculating the ARC shall include all unfunded liability. The recommended contribution rate is determined by the Employees' Retirement System Plan's consulting actuary using the entry age normal actuarial cost funding method. Significant actuarial assumptions used to compute contribution requirements are the same as those used to compute the actuarial accrued liability.

Based upon the May 1, 2013 actuarial valuation, which was the most recent actuarial data available when the budget was developed for the year ended April 30, 2015, the actuary recommended an actuarial required contribution by the City of \$27,568,194 or 16.52% of payroll for general employees. The City made cash contributions for the year in the amount of \$27,568,195. The City's contribution rate was 19.50% of payroll for judges and elected officials for 2015.

As of May 1, 2014, the most recent actuarial valuation date, the Employees' Retirement System was 84% funded. The actuarial accrued liability for benefits was \$1,149.9 million and actuarial value of assets was \$962.2 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$187.7 million. The covered payroll was \$167.6 million, and the ratio of the UAAL to the covered payroll was 112%.

The Firefighters' Pension System plan's funding is provided by contributions from the Firefighters' Pension System plan members, the City and earnings on investments. Firefighters contribute 10.55% of their base salary and an additional 1% to fund the health insurance subsidy for the year ended April 30, 2015. The City's contribution is set by the City Council in conjunction with its approval of the City's annual budget, based on information provided by the Plan's consulting actuary and the Board of Trustees. Sec. 2-1282 of the code of ordinances requires the City to annually budget and pay the actuarially required contribution (ARC) to the pension fund. The ARC is defined as the actuarially required contribution, as determined by the Fund's independent actuary, calculated on the basis of a 30-year closed amortization. The dollar amount used when calculating the ARC shall include all unfunded liability.

Based upon the May 1, 2013 actuarial valuation, which was the most recent actuarial data available when the budget was developed for the year ended April 30, 2015, the actuary recommended an actuarial required contribution by the City of \$16,182,139 or 27.73% of payroll. The City made cash contributions for the year in the amount of \$16,182,139. The City contributed an additional 2% of payroll expense to fund the defined contribution health insurance subsidy. The City Council also approved an additional fixed health insurance subsidy contribution of \$200 per retiree. The fixed health insurance subsidy amount is contributed to the pension system and paid to the pensioners on their monthly check. For the fiscal year ended April 30, 2015, \$1,553,400 was contributed for the additional fixed health insurance subsidy.

As of May 1, 2014, the most recent actuarial valuation date, the Firefighters' Pension System was 78% funded. The actuarial accrued liability for benefits was \$583.2 million and actuarial value of assets was \$452.4 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$130.8 million. The covered payroll was \$59.4 million and the ratio of the UAAL to the covered payroll was 220%.

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The Schedule of Funding Progress presents multi-year trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

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The Schedules of Funding Progress are as follows (*in thousands*):

Pension Systems						
Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL) Entry Age	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	[(b-a)/c] UAAL as a Percentage of Covered Payroll
<b>Police Retirement System</b>						
5/1/2005	\$ 604,561	\$ 741,001	\$ 136,440	81.59 %	\$ 67,576	201.91 %
5/1/2006	635,622	775,272	139,650	81.99	71,835	194.40
5/1/2007	698,079	807,902	109,823	86.41	80,112	137.09
5/1/2008	742,060	850,764	108,704	87.23	86,701	125.38
5/1/2009	641,177	893,559	252,382	71.76	89,884	280.79
5/1/2010	722,464	915,463	192,999	78.92	90,475	213.32
5/1/2011	715,764	940,609	224,845	76.10	88,445	254.22
5/1/2012	734,376	972,128	237,752	75.54	87,881	270.54
5/1/2013	749,617	964,302	214,685	77.74	90,708	236.68
5/1/2014	773,338	1,006,243	232,905	76.85	96,150	242.23
<b>Civilian Employees' Retirement System</b>						
5/1/2005	\$ 72,383	\$ 97,104	\$ 24,721	74.54 %	\$ 22,239	111.16 %
5/1/2006	78,847	105,928	27,081	74.43	23,876	113.42
5/1/2007	89,111	110,394	21,283	80.73	25,472	83.55
5/1/2008	97,990	117,627	19,637	83.31	27,046	72.61
5/1/2009	86,333	124,990	38,658	69.07	27,581	140.16
5/1/2010	100,516	131,223	30,707	76.60	26,136	117.49
5/1/2011	102,523	137,040	34,518	74.81	25,239	136.76
5/1/2012	108,018	142,907	34,889	75.59	25,255	138.15
5/1/2013	113,171	148,663	35,492	76.13	26,461	134.13
5/1/2014	119,076	155,264	36,188	76.69	27,077	133.65
<b>Employees' Retirement System</b>						
5/1/2005	\$ 645,610	\$ 781,900	\$ 136,290	82.57 %	\$ 141,606	96.25 %
5/1/2006	745,721	800,840	55,119	93.12	146,365	37.66
5/1/2007	823,014	847,393	24,379	97.12	158,780	15.35
5/1/2008	873,680	934,334	60,654	93.51	169,867	35.71
5/1/2009	704,069	966,779	262,710	72.83	160,201	163.99
5/1/2010	749,552	994,768	245,216	75.35	153,948	159.28
5/1/2011	806,793	1,010,996	204,203	79.80	163,114	125.19
5/1/2012	847,089	1,070,752	223,663	79.11	161,134	138.81
5/1/2013	900,062	1,115,165	215,103	80.71	166,878	128.90
5/1/2014	962,152	1,149,884	187,732	83.67	167,629	111.99
<b>Firefighters' Pension System</b>						
5/1/2005	\$ 332,416	\$ 392,856	\$ 60,441	84.62 %	\$ 45,701	132.25 %
5/1/2006	381,404	434,033	52,629	87.87	47,022	111.92
5/1/2007	412,408	447,939	35,531	92.07	49,421	71.89
5/1/2008	447,209	478,734	31,525	93.42	51,169	61.61
5/1/2009	349,489	500,194	151,704	69.67	53,613	282.96
5/1/2010	435,428	516,600	81,172	84.29	51,934	156.30
5/1/2011	432,541	528,481	95,940	81.85	51,983	184.56
5/1/2012	420,337	535,215	114,878	78.54	60,063	191.26
5/1/2013	418,712	547,788	129,076	76.44	58,356	221.19
5/1/2014	452,378	583,168	130,790	77.57	59,410	220.15

**City of Kansas City, Missouri**  
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**Administrative Expenses**

Actuarial investment management and bank trustee fees and expenses are included in the Civilian and Police Plans' administrative expenses when incurred. The Police Department provides office space without any direct charge to the plans. The Employees' Pension System and the Firefighters' Pension System administrative salaries, duplicating, telecommunications and travel expenses are included in the plans' administrative expenses when incurred. The City provides office space, administrative and clerical services of the Human Resources Department and the accounting services of the Finance Department without any direct charge to the Employees' Pension System or the Firefighters' Pension System.

The annual pension cost and net pension asset (obligation) as of April 30, 2015, are as follows (*in thousands*):

	<b>Police Retirement System</b>	<b>Civilian Employees' Retirement System</b>	<b>City Employees' Retirement System</b>	<b>Firefighters' Retirement System</b>
Annual required contribution	\$ (25,739)	\$ (4,931)	\$ (24,541)	\$ (16,581)
Interest on net pension obligation	(7,014)	(1,296)	(2,933)	(1,751)
Adjustment to annual required contribution	4,980	954	3,137	1,447
Annual pension cost	<u>(27,773)</u>	<u>(5,273)</u>	<u>(24,337)</u>	<u>(16,885)</u>
Contributions made	<u>28,933</u>	<u>4,931</u>	<u>27,569</u>	<u>16,258</u>
Change in net pension obligations	1,160	(342)	3,232	(627)
Net pension obligations, beginning of year	<u>(88,519)</u>	<u>(17,283)</u>	<u>(39,111)</u>	<u>(23,350)</u>
Net pension obligations, end of year	<u><u>\$ (87,359)</u></u>	<u><u>\$ (17,625)</u></u>	<u><u>\$ (35,879)</u></u>	<u><u>\$ (23,977)</u></u>

The annual required contribution for the current year was determined as part of the May 1, 2013, actuarial valuation using the following methods and assumptions for each of the plans:

	<b>Police Retirement System and Civilian Retirement System</b>	<b>Employees' Retirement System</b>	<b>Firefighters' Retirement System</b>
Valuation date	April 30, 2014	April 30, 2014	April 30, 2014
Actuarial cost method	Individual entry age normal	Entry age normal	Entry age normal
Amortization method	Level percent open	20-year layered amortization, closed level percent of pay for all years except the 5/1/09 plan year (30-year layered)	30-year closed level percent of pay for changes to the UAAL on or after 5/1/08
Remaining amortization period	30 years	23.5 years	25.1 years
Actuarial assumptions			
Investment rate of return	7.5% per annum	7.50% per annum	7.50% per annum
Projected salary increases	3.75% to 8.75%*	4.0% to 8.0% per annum*	3.0% to 8.0% per annum*
Inflation rate	3.00% per annum		
Cost of living adjustments	2.5%, simple **	3.0%, simple **	3.0%, simple***

\* Projected salary increases are based on years of service

\*\* Includes inflation rate of 3.00%.

\*\*\* Includes inflation rate of 2.50%.

**City of Kansas City, Missouri**  
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The information presented below was determined as part of the actuarial valuations as of the dates indicated. Additional information as of the latest actuarial valuation follows:

**Schedule of Employer Contributions**  
*(in thousands)*

	<b>Fiscal Year Ending</b>	<b>Annual Pension Cost (APC)</b>	<b>Percentage of APC Contributed</b>	<b>Net Pension Asset (Obligation)</b>
Police Retirement System	4/30/2013	\$ 34,657	49%	\$ (74,366)
	4/30/2014	36,394	61%	(88,519)
	4/30/2015	27,773	96%	(87,359)
Civilian Employees' Retirement System	4/30/2013	5,400	61%	(15,858)
	4/30/2014	5,547	74%	(17,283)
	4/30/2015	5,273	94%	(17,625)
Employees' Retirement System	4/30/2013	27,715	93%	(37,604)
	4/30/2014	27,494	95%	(39,111)
	4/30/2015	24,337	113%	(35,879)
Firefighters' Pension System	4/30/2013	15,616	74%	(18,699)
	4/30/2014	16,447	72%	(23,350)
	4/30/2015	16,885	96%	(23,977)

The net pension obligation of the Employees' Retirement System as of April 30, 2015, is reported in the following activity and funds *(in thousands)*:

Governmental Activity	\$ (23,715)
Water Fund	(4,301)
Sewer Fund	(3,615)
Aviation Fund	(4,248)
Total	<u><u>\$ (35,879)</u></u>

**Actuarial Value of Assets**

**Police and Civilian** – The Plans have adopted the five-year, smooth-market method of valuing assets which recognizes the fair market value of assets. The following represents the components of the asset valuation.

- a. The actuarial value of the beginning of the year; plus
- b. The contributions less benefits paid during the year; plus
- c. Interest at the assumed net rate of investment return on an actuarial basis; plus
- d. Twenty percent of the difference between actual and assumed investment return on the market value of assets.

**City of Kansas City, Missouri**  
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- e. The resulting actuarial value of assets is constrained to fall within a corridor of 80% to 120% at market value.

**Employees’** – The Plan has adopted a smoothed-market method of valuing assets called the “Expected Asset Method,” which recognizes the fair market value of assets. The following represents the components of the asset valuation:

- a. The actuarial value of the beginning of the year; plus
- b. The contributions less benefits paid during the year; plus
- c. Interest at the assumed net rate of investment return on an actuarial basis; plus
- d. Twenty-five percent of the difference between market value and the sum of a, b and c.
- e. If the actuarial value of assets is less than 85% or more than 110% of the market value, an adjustment is made to the actuarial value to bring the value within the corridor.

**Firefighters’** – The Plan has adopted the five-year, smoothed-market method of valuing assets, which recognizes the fair market value of assets. The following represents the components of the asset valuation:

- a. The actuarial value of the beginning of the year; plus
- b. The contributions less benefits and expenses paid during the year; plus
- c. Interest at the assumed net rate of investment return on an actuarial basis; plus
- d. Twenty percent of the gain/(loss) (difference between the market value of assets and the expected value of assets) for the year plus 20% of each of the four prior years gains/(losses).
- e. If the actuarial value of assets is less than 80% or more than 120% of the market value, an adjustment is made to the actuarial value to bring the value within this corridor.

***Membership Information***

The following chart shows active members, the number vested members, number of retirees and the number of beneficiaries in pay status as of May 1, 2014 from the most recent actuary report:

	<b>Employees’ Pension System</b>	<b>Firefighters’ Pension System</b>	<b>Police Retirement System</b>	<b>Civilian Retirement System</b>
Active members vested	2,326	663	619	428
Nonvested	862	265	789	124
Retirees and beneficiaries currently receiving benefits	2,394	904	1,243	224
Terminated members entitled to but not yet receiving benefits and inactive due refunds	144	2	18	20
	<u>5,726</u>	<u>1,834</u>	<u>2,669</u>	<u>796</u>

**City of Kansas City, Missouri**  
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**Note 11: Postemployment Benefits Other than Pensions**

***City of Kansas City, Missouri***

Effective May 1, 2007, the City of Kansas City, Missouri (the City), adopted Governmental Accounting Standard Board Statement No. 45 (GASB 45), *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension, (OPEB)*. This statement requires the accounting for the annual cost of other postemployment benefits and the related outstanding liability using an actuarial approach similar to pensions. The City implemented GASB 45 prospectively (zero net obligation at transition).

Plan Description

The City sponsors a single-employer, defined benefit healthcare plan that provides health care benefits to retirees' and their dependents, including medical and pharmacy coverage.

The City requires the retirees to pay 100% of the same medical premium charged to active participants. The rates being paid by retirees for benefits are typically lower than those for individual health insurance policies. The difference between these amounts is the implicit rate subsidy, which is considered an OPEB under GASB 45.

Retirees and spouses have the same benefits as active employees. Retiree coverage terminates either when the retiree becomes covered under another employer health plan, or when the retiree reaches Medicare eligibility age, which is currently age 65. Spousal coverage is available until the retiree becomes covered under another employer health plan, attains Medicare eligibility age or dies.

Funding Policy

GASB Statement No. 45 does not require funding of the OPEB liability and at this time, the liability for the City is unfunded. Contributions are made to the plan on a pay-as-you-go basis.

For the year ended April 30, 2015, retirees receiving benefits contributed \$6,358,916 for current premiums (approximately 48.15% of total aged adjusted premiums based on implied City contributions of \$6,848,686), through their required contracted amount paid to the Health Care Trust Fund of Kansas City for the plan of the retirees' choosing. Total age adjusted premiums for the year were \$13,207,602.



**City of Kansas City, Missouri**  
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Annual OPEB Cost and NET OPEB Obligation

The City's annual OPEB cost is calculated on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan and changes in the City's net OPEB obligation.

Normal cost	\$ (3,862)
Amortization of unfunded actuarial accrued liability	(5,875)
Interest on net OPEB obligation	(3,012)
Adjustment to annual required contribution	4,019
Annual OPEB cost	<u>(8,730)</u>
Contributions made (employer)	<u>6,849</u>
Change in net OPEB obligation	(1,881)
Net OPEB obligation, beginning of year	<u>(66,928)</u>
Net OPEB obligation, end of year	<u><u>\$ (68,809)</u></u>

The Employee/Firefighter annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the fiscal years indicated were as follows:

<u>Fiscal Year</u> <u>Ending</u>	<u>Annual</u> <u>OPEB</u> <u>Cost (AOC)</u>	<u>Percentage</u> <u>of AOC</u> <u>Contributed</u>	<u>Net</u> <u>OPEB</u> <u>(Obligation)</u>
4/30/2013	\$ 9,579	69%	\$ (63,761)
4/30/2014	9,955	68%	(66,928)
4/30/2015	8,730	78%	(68,809)

The net OPEB obligation as of April 30, 2015, is reported in the following activity and funds (*in thousands*):

Governmental Activity	\$ (54,230)
Water Fund	(5,188)
Airports Fund	(5,017)
Sewer Fund	<u>(4,374)</u>
Total	<u><u>\$ (68,809)</u></u>

**City of Kansas City, Missouri**  
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Funded Status and Funding Progress

As of May 1, 2014, the most recent actuarial valuation date, the Plan was 0.0 percent funded. The actuarial accrued liability for benefits was \$97.8 million and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$97.8 million. The covered payroll (annual payroll of active employees covered by the plan) was \$227.0 million, and the ratio of UAAL to the covered payroll was 43.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the May 1, 2014 actuarial valuation, the individual entry age actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets (of which there are none) and on the employer's own investments calculated based on the funded level of the plan at the valuation date and an annual healthcare cost trend rate of 8.5-7.5 percent annually, reduced by decrements to an ultimate rate of 4.5% after nine years. The assumed inflation rate is 3%. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five year period. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2014 was thirty years.

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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The rates of salary increases used for individual members are in accordance with the following table:

<b>Sample Ages</b>	<b>% Increase in Salary at Sample Ages-Employees</b>		
	<b>Merit &amp; Seniority</b>	<b>Base (Economic)</b>	<b>Increase Next Year</b>
20	4.00	4.00	8.00
25	3.00	4.00	7.00
30	2.50	4.00	6.50
35	1.50	4.00	5.50
40	1.00	4.00	5.00
45	1.00	4.00	5.00
50	0.50	4.00	4.50

<b>Sample Ages</b>	<b>% Increase in Salary at Sample Ages-Firefighters</b>		
	<b>Merit &amp; Seniority</b>	<b>Base (Economic)</b>	<b>Increase Next Year</b>
25	5.00	3.00	8.00
30	3.00	3.00	6.00
35	2.00	3.00	5.00
40	1.00	3.00	4.00
45	0.50	3.00	3.50
50	0.50	3.00	3.50
55	0.50	3.00	3.50
60	0.50	3.00	3.50

***Kansas City Board of Police Commissioners***

Plan Description

The Kansas City, Missouri Board of Police Commissioners (the Board) sponsors a single-employer, defined benefit healthcare plan that provides health care benefits to Department retirees' and their dependents, including medical and pharmacy coverage. Participants include police and civilian members of the Department.

Retirees (including an elected coverage for spouses and dependents) are eligible for the same benefits as active employees. Retiree coverage terminates either when the retiree becomes covered under another employer health plan, when the retiree elects to participate in Medicare or dies. Retirees have the option of utilizing the Department's healthcare plan as secondary coverage to Medicare benefits. Additionally, retirees have a one-time option, before the age of 65, to rejoin the plan should they ever terminate coverage.

**City of Kansas City, Missouri**  
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Under Governmental Accounting Standards Board (GASB) Statement No. 45, the difference between the premium rate charged to retirees and the estimated rate that would be applicable to those retirees if acquired of them as a separate group is an implicit rate subsidy, which is considered an other postemployment benefits (OPEB) under the standard.

Annual OPEB Cost and NET OPEB Obligation

The annual OPEB cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize the unfunded actuarial liability over a period not to exceed thirty years. The following table shows components of the Board's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Board's net OPEB obligation.

Normal cost	\$	(2,726)
Amortization of unfunded actuarial accrued liability		(2,780)
Interest on net OPEB obligation		(963)
Adjustment to annual required contributions		1,284
Annual OPEB cost		(5,185)
Contributions made (employer)		1,117
Change in net OPEB obligation		(4,068)
Net OPEB obligation, beginning of year		(21,387)
 Net OPEB obligation, end of year	 \$	 (25,455)

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 were as follows:

<b>Fiscal Year Ended</b>	<b>Annual OPEB Cost (AOC)</b>	<b>Percentage of AOC Contributed</b>	<b>Net OPEB (Obligation)</b>
4/30/2013	\$ 6,343	18%	\$ (16,099)
4/30/2014	6,525	19%	(21,387)
4/30/2015	5,185	22%	(25,455)

Funded Status and Funding Progress

GASB Statement No. 45 does not require funding of an OPEB liability and, at this time, the liability is unfunded. Contributions are made to the plan on a pay-as-you-go basis.

**City of Kansas City, Missouri**  
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As of April 30, 2014, the most recent actuarial valuation date, the actuarial accrued liability for benefits was \$46.3 million, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$46.3 million. The covered payroll (annual payroll of active employees covered by the plan) was \$114.1 million, and the ratio of UAAL to the covered payroll was 41 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplemental information following the notes to the basic financial statements, presents trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2014 actuarial valuation, the individual entry age actuarial cost method was used. The actuarial assumptions included a 4.5 percent investment rate of return, which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual health care cost trend rate, reduced by decrements to an ultimate rate of 4.5 percent after 11 years. The inflation rate is assumed to be 3%. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2014 was 30 years.

**City of Kansas City, Missouri**  
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The rates of salary increases used for individual members are in accordance with the following table:

<b>Years of Service</b>	<b>% Increase in Salary at Sample Services-Police</b>		
	<b>Merit &amp; Seniority</b>	<b>Base (Economic)</b>	<b>Increase Next Year</b>
0	5.75	4.00	9.75
1	5.50	4.00	9.50
2	4.50	4.00	8.50
3	4.00	4.00	8.00
4	4.00	4.00	8.00
5	4.00	4.00	8.00
6	3.90	4.00	7.90
7	3.80	4.00	7.80
8	3.70	4.00	7.70
9	3.60	4.00	7.60
10	3.50	4.00	7.50
11	2.80	4.00	6.80
12	2.10	4.00	6.10
13	1.40	4.00	5.40
14	0.70	4.00	4.70
15 & Over	0.00	4.00	4.00

**City of Kansas City, Missouri**  
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Years of Service	% Increase in Salary at Sample Services-Civilians		
	Merit & Seniority	Base (Economic)	Increase Next Year
0	5.75	4.00	9.75
1	4.75	4.00	8.75
2	3.75	4.00	7.75
3	2.75	4.00	6.75
4	2.25	4.00	6.25
5	2.10	4.00	6.10
6	2.00	4.00	6.00
7	1.90	4.00	5.90
8	1.80	4.00	5.80
9	1.70	4.00	5.70
10	1.60	4.00	5.60
11	1.48	4.00	5.48
12	1.36	4.00	5.36
13	1.24	4.00	5.24
14	1.12	4.00	5.12
15	1.00	4.00	5.00
20	0.55	4.00	4.55
25	0.25	4.00	4.25

**Note 12: Commitments and Contingencies**

***Purchase and Construction Commitments***

At April 30, 2015, encumbrance balances for purchases and construction contract commitments, including obligations for capital outlay, by major fund and nonmajor governmental funds in the aggregate were (*in thousands*):

Fund	Amount
General	\$ 5,709
Capital improvements	25,264
Nonmajor governmental	98,384
Water	56,208
Kansas City Airports	56,044
Sewer	63,331
	<hr/>
Total	\$ 304,940

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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***Risk Management***

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City is self-insured for workers' compensation and general liability exposures. The general fund (the Fund) is used to account for these exposures. The City has purchased insurance to limit the exposure to \$1,000,000 on workers' compensation claims per occurrence occurring prior to fiscal year 1997, \$500,000 exposure for all claims originating in fiscal year 1997, \$400,000 exposure for all claims originating in fiscal year 1998, \$2,000,000 exposure for all claims originating in fiscal years 2008 through 2011, and \$2,000,000 exposure for all claims originating thereafter. The City also purchases an excess liability policy to cover torts, which are not barred by sovereign immunity. The policy has a \$2,700,000 retention and a \$5,000,000 loss limit. Current sovereign tort immunity statutes and law limit general liability and automobile claim exposure to a maximum of \$409,123 per person and \$2,727,489 per occurrence. Settled claims have not exceeded the self-insured retention in any of the past three fiscal years.

The City also maintains commercial insurance coverage for those areas not covered by the City's self-insurance programs, such as excess general liability, property, cyber and auto. Settled claims have not exceeded commercial insurance coverage for the past three years.

All funds of the City participate in the program and make payments to the Fund based on estimates of the amounts needed to pay prior and current year claims. The claims liability of \$71,142,603 (\$52,279,803, \$10,470,580, \$5,572,359 and \$2,819,861 for the governmental activities and the Water, Sewer and Aviation Fund, respectively) at April 30, 2015 is based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The total claims liability reported in the governmental activities and business-type activities are as follows (*in thousands*):

	<b>Beginning of Year</b>	<b>Current Claims and Estimate Changes</b>	<b>Claim Payments</b>	<b>End of Year</b>	<b>Due Within One Year</b>
2015	\$ 62,619	\$ 32,920	\$ 24,396	\$ 71,143	\$ 17,121
2014	54,367	30,410	22,158	62,619	14,638
2013	47,846	18,956	12,435	54,367	12,211

***Federal Grant Funds***

Use of federal, state and locally administered grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grant.



**City of Kansas City, Missouri**  
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The Department of Homeland Security—Office of Inspector General (OIG) did audit certain public assistance funds awarded to the City. The City received a pass-through award of \$28.44 million from the State of Missouri, State Emergency Management Agency (SEMA), a Federal Emergency Management Agency (FEMA) grantee for damages resulting from a severe winter ice storm that took place on January 29, 2002.

The audit was issued on July 28, 2006 to the Regional Director of FEMA Region VII and has questioned \$9,301,699 of previously reimbursed costs to the City. The audit recommends that the Regional Director disallow the full \$9,301,699. The Regional Director has not provided a response to the audit.

The City has decided to not further contest questioned costs of \$874,100 and has recorded this amount as a liability in the financial statements. The City believes that it is reasonably possible that additional amounts may be owed; however, since the Regional Director has not responded to the audit findings, the amount and outcome cannot be reasonably estimated and no additional liability has been recorded.

***Memorandum of Agreement with the U.S. Department of Housing and Urban Development (HUD)***

On April 1, 2013, the City entered into a Memorandum of Agreement with the Housing and Urban Development (“HUD”) to establish performance measures by which HUD will evaluate the City in its efforts to develop, or cause the development of, the properties funded in whole or in part with funds under the Community Development Block Grant (“CDBG”) and HOME Investment Partnerships (“HOME”) programs that are currently held, or were previously held, by the Housing and Economic Development Financial Corporation (HEDFC); now currently under federal receivership in the case styled *City of Kansas City, Missouri v. Housing and Economic Development Financial Corporation* (Case No. 05-00368-CV-W-GAF) pending in the U.S. District Court for the Western District of Missouri, Western Division.

The purpose of this Memorandum of Agreement was to identify specific corrective action the City must undertake in order to resolve deficiencies related to its capacity and ability to effectively and efficiently administer formula grant funds in compliance with federal requirements and in accordance with the City’s Consolidated Plan.

On March 31, 2005, HUD issued a Limited Denial of Participation (“LDP”) to HEDFC, the City’s largest subrecipient, for various violations of HUD regulations. On April 21, 2005, the City filed a Complaint against HEDFC in the U.S. District Court for the Western District of Missouri (“the Court”) seeking an order to compel HEDFC to return the CDBG and HOME program income and CDBG and HOME-derived assets it was holding. Seeking a declaratory judgment regarding the effect of the LDP, HUD was also named as a defendant in that suit.

At the request of the City and HUD, the court appointed a receiver on May 16, 2005 to oversee the daily operations of HEDFC and to take possession and control of all assets of HEDFC. Under the supervision of the Court, the City, the Receiver and HUD have been collaborating in order to develop, transfer or liquidate the remaining HEDFC assets in a manner that accords with HUD’s program requirements. An important document created by the City was its reBuildKC/ Neighborhoods (“reBuildKC”) plan in 2010, which serves as a master guideline for specific actions the City has committed to undertake in addressing the HEDFC assets, identifying a five-year

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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development strategy, re-connecting with local nonprofit and profit partners and in adding capacity for the housing department.

As a result of these efforts, the City accepted the transfer and loan servicing responsibilities of all the remaining loans in HEDFC's loan portfolio. In addition, a number of HEDFC-owned properties once under receivership are now in some phase of development. Through these activities and despite a difficult lending and development environment, the City has identified developers, whom HUD has approved, who will develop projects representing total investments of over \$138 million. HUD and the City agree that there are HEDFC assets which have not been brought into compliance with HUD program requirements.

HUD and the City have listed a series of projects, parcels of real properties and activities that will be developed or completed in compliance with HUD's regulations and requirements. These are referred to as Time Sensitive Performance Measures and consist of three benchmarks regarding when these projects must be completed.

If HUD determines that the City has failed to meet a performance deadline, HUD will, after adhering to applicable notice and procedural requirements, advise or instruct the City to use non-federal funds to reimburse its CDBG or HOME program accounts. Upon receipt of such advice, the City agrees to reimburse those program accounts for the full repayment amount. The total value of the projects still not in compliance with HUD's program requirements, and thus subject to repayment if the City has failed to meet a performance deadline is \$6.4 million as of April 30, 2015. The City does not believe that any of this amount will be subject to repayment by use of non-federal funds.

***City of Kansas City, Missouri Overflow Control Program (OCP)***

In 2003, the City Council directed the City Manager to prepare a long range plan to manage wet weather flow in both the separate and combined sewer systems within the city. In response, Kansas City Water Services prepared an Overflow Control Plan (the "Plan"). Creation of the Plan was driven by requirements of the federal Clean Water Act and by policies of the United States Environmental Protection Agency (EPA) and Missouri Department of Natural Resources (MDNR) related to sewer infrastructure. The Plan is structured to prevent as much stormwater as practicable from entering the combined sewer system and separate sewer system to reduce sewer overflows and provide a platform to facilitate implementation of a comprehensive green solutions initiative in the city.

Kansas City's Plan was developed to meet regulatory requirements related to reducing wet-weather overflows from the combined sewer system and preventing overflows from the separate sewer system. The City and its regulatory partners have agreed to meet those objectives over a 25-year time period by completing a planned list of improvements targeted at capturing for treatment 88 percent of combined sewer flows and eliminating sanitary sewer overflows during a five-year, twenty-four hour rainfall event. Individual elements of the City's Overflow Control Program (OCP) became part of an enforceable document on September 27, 2010, with the entry of a Consent Decree in United States District Court for the Western District of Missouri. To date, the City has fulfilled all requirements set forth in the Consent Decree.

**City of Kansas City, Missouri**  
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Beginning in mid-2013, Water Services and its Overflow Control Program team members worked with EPA to modify specific components of the control measure implementation schedule to allow sufficient time for the City to better determine the sizing of any necessary infrastructure investments for control of sewer overflows in the Blue River South Basin prior to initiating construction. EPA approved these changes in November 2014. The modifications also resulted in the strategic advancement of several other projects that are intended to reduce the frequency of overflow events in the combined sewer system and to reduce the amount of excessive inflow and infiltration into the City's separate system.

The current estimated capital cost of this control plan is projected to cost approximately \$4.5 billion with estimated inflation at the end of the 25-year timeframe. In addition, there is expected to be a \$72 million increase in annual expenditures for operation and maintenance. It is anticipated that this Plan will be funded primarily from the City's sewer fund, which is separate from the general fund. The City does not anticipate that the City's general fund will be relied upon to assist in the financing of the Plan. As implementation of the Plan continues, specific financing strategies to offset the cost will be evaluated and implemented, which could include appropriation of monies from the City's general fund.

The Overflow Control Program contains some 109 overflow control measure projects to be implemented over the 25 year implementation period. The program is currently on schedule and on budget with Water Services having completed 11 projects and currently implementing 36 projects.

The consent decree can be found at:

<http://www.kcmo.org/idc/groups/public/documents/waterservices/consentdecree.pdf>

***Downtown Apartment Tower and Parking Garage***

On April 16, 2015 the City Council passed Ordinance No. 150253 which authorized the City Manager on behalf of the City to execute the Twelfth Amendment of Master Development Agreement and Third Amendment to City Parking Easement and Agreement (the Agreements) with Kansas City Live, LLC, (the Developer) for the purposes of providing certain financial incentives and changes to parking obligations in connection with approximately 300 residential units to be constructed on Block 140 in the KC Live entertainment area. The construction project is collectively called the Cordish Two-Light Apartment Tower.

The agreements call for the City to potentially contribute \$17,267,000 toward the cost of the project. The City's contribution is contingent on Kansas City Live, LLC (Cordish) achieving certain milestones which have not been met. Specifically, Cordish must meet the following provisions of the Master Development Agreement:

In the event that the Developer provides the City with a written notice concerning the approximately 300 unit new residential building and parking structure to be located on Block 140 (collectively the "Second Residential Building"), which notice shall include a proposed amount of additional subsidy, a complete set of construction bids for the Second Residential Building, a complete set of construction drawings for the Second Residential Building, an income pro forma for the Second Residential Building, and evidence of financing sufficient to complete the Second Residential Building, the City shall provide the Developer a cash subsidy in the amount of sixteen thousand six hundred sixty-seven dollars (\$16,667) for each

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
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residential unit constructed (not to exceed 300 units or \$5,000,000.00) (the "Second Residential Unit Subsidy"), plus the sum of twenty-seven thousand two hundred sixty dollars (\$27,260) per parking space constructed in conjunction with the Second Residential Building (the "Second Residential Parking Subsidy") at a ratio of one and thirty hundredths (1.3) spaces for each residential unit so constructed (not to exceed 390 parking spaces) (the Second Residential Unit Subsidy and Second Residential Parking Subsidy under this Section 7.3(a)(viii) shall be collectively referred to as the "Second Residential Subsidy").

Notwithstanding the foregoing, in the event that the Second Residential Building includes the construction of not less than fifteen thousand (15,000) square feet of leasable first-class office space therein (which may include or consist of office space similar in quality to the Town Pavilion Building at 1100 Walnut, Kansas City, Missouri and/or co-working space similar in quality to the Think Big Partners co-working space located at 1800 Baltimore, Kansas City, Missouri), the Second Residential Parking Subsidy provided for herein shall be substituted such that it shall be provided at a ratio of one and one-half (1.5) spaces for each residential unit so constructed (not to exceed 450 parking spaces). The Second Residential Subsidy shall be disbursed in accordance with the draw procedures set forth in Exhibit V, provided however that the first disbursement shall not be due until not less than one hundred twenty days (120) days have passed from the date the Developer submits its application for the building permit for the Second Residential Building. Notwithstanding anything to the contrary herein, the total amount of the Second Residential Parking Subsidy provided by City shall not exceed the actual per parking space costs incurred by Developer to construct the parking spaces subject to the parking space subsidy. By way of example only, in the event the Developer elected to construct 500 parking spaces at an actual cost of \$25,000 per space, the City's parking space subsidy would be calculated at \$25,000 per parking space constructed (capped at not to exceed 390 parking spaces or 450 parking spaces, as applicable). The amount of the Second Residential Parking Subsidy shall be increased in accordance with the monthly "U.S. City Average, All Items" Consumer Price Index for All Urban Consumers (not seasonally adjusted) Base 1982- 1984= 100 (the "CPI-U") by growing such Second Residential Parking Subsidy at a rate corresponding to the growth in the CPI-U between March 2014 and the month prior to the date upon which the building permit for the Second Residential Building is issued.

However, the City believes that it is reasonably possible that Cordish will fulfill their requirements under the Master Development Agreement and the City will be obligated to contribute \$17,267,000 toward the Project. If this occurs, the City plans to issue special obligation bonds to fund their commitment.

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***Litigation***

On December 1, 2009, BBA US Holdings, Inc. (“BBA”) and its subsidiary, Executive Beechcraft, Inc. (“Executive Beechcraft”), filed a petition in the Circuit Court of Jackson County, Missouri, (Case No. 0916CV-36906) against the City and other defendants relating to a transaction involving BBA’s acquisition of Topeka Aircraft, Inc. (including its subsidiary, Executive Beechcraft, Inc., operating a fixed base operation at the Charles B. Wheeler Downtown Airport (the “Downtown Airport”). In its lawsuit, BBA alleged that the City misrepresented certain facts thereby causing BBA to overpay for its purchase of Topeka Aircraft, Inc. The case was settled during the year ended April 30, 2013.

Under the terms of the settlement, the City was released from all claims by BBA and modifications were made to the lease agreement between BBA and the Fund. The Fund agreed to grant a total of \$2.5 million in rent credits to BBA through December 31, 2018. The settlement has been accrued in the current and long-term other accrued liabilities in the accompanying financial statements.

**Note 13: Fund Deficits**

The Justice Assistance grant fund (special revenue fund) has a deficit balance of \$126,939 due to not receiving reimbursement of all expenditures as of the end of the fiscal year. Future grant reimbursements from the federal government will cover the deficit.

The Community Development Block grant fund (special revenue fund) has a deficit balance of \$108,074 due to not receiving reimbursement of all expenditures as of the end of the fiscal year. Future grant reimbursements from the federal government will cover the deficit.

**Note 14: Subsequent Events**

***Reappropriation of Fund Balance***

On January 22, 2015 and April 9, 2015, the City Council passed Ordinance 141052 and Committee Substitute for Ordinance No. 150215, respectively. These ordinances authorized certain unencumbered and unexpended appropriations from fiscal year 2015 to be reappropriated to fiscal year 2016, and for certain uncollected revenues in fiscal year 2015 to be re-estimated in fiscal year 2016. The net of these amounts are included in committed fund balance in the City’s financial statements for each of the respective funds.

These net reappropriations are summarized in the following table (*in thousands*):

General fund	\$	1,259
Capital improvements fund		41,828
Total governmental funds	\$	43,087

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

***Debt Issuances***

On June 4, 2015, the City issued General Obligation Refunding Bonds, Series 2015A (“Refunding Bonds”) to partially refund the General Obligation Improvement and Refunding Bonds, Series 2007A (“Refunded Bonds”). The total par amount of the Refunding Bonds was \$42,195,000. The Refunded Bonds were currently refunded to reduce the City’s total debt service payment by \$3,338,919. On June 4, 2015, the escrow agent received escrow funds totaling \$48,570,323. The escrow fund was deposited in trust with the escrow agent to provide for all future debt service payments on \$44,535,000 of outstanding aggregate principal. The Refunded Bonds will be called on February 1, 2017. As a result of these actions, the Refunded Bonds are considered to be defeased and the liability for those bonds has been removed from the long-term obligations. The City realized an economic gain of \$3,199,048.

On September 24, 2015, the Port Authority of Kansas City, Missouri (“Port KC”) issued a Taxable Revenue Bond (Sioux Chief Project), Series 2015 (“Sioux Chief Bond”) to pay the costs of the Sioux Chief Project. The total bond was not to exceed \$24,000,000. Sioux Chief QALICB, LLC (“Sioux Chief”), an affiliate of Sioux Chief Mfg., Co., Inc., will administer the Sioux Chief Bond proceeds and Project, and Sioux Chief will repay the Sioux Chief Bond by making annual debt service lease payments to Port KC, as administered by BOKF, NA, the Sioux Chief Bond trustee, pursuant to the Sioux Chief Bond trust indenture. Port KC has no liability from the transaction, and Port KC collected \$71,250 of bond issuance fees from Sioux Chief for its services.

On September 30, 2015, the Port Authority of Kansas City, Missouri (“Port KC”) issued a Taxable Revenue Bond (Three Trails Project – Building I), Series 2015 (“Three Trails Bond”) to pay the costs of the Three Trails Project. The total bond was not to exceed \$11,110,200. NPIF2 Three Trails Building I, LLC (“Three Trails”), an affiliate of NorthPoint Development, LLC, will administer the Three Trails Bond proceeds and Project, and Three Trails will repay the Three Trails Bond by making annual debt service lease payments to Port KC, as administered by BOKF, NA, the Three Trails Bond trustee, pursuant to the Three Trails Bond trust indenture. Port KC has no liability from the transaction, and Port KC collected \$40,375 of bond issuance fees from Three Trails for its services.

In June 2015, the TIF Commission issued \$25,300,000 of tax increment revenue bonds related to the Blue Ridge Crossing Project. The bonds are special, limited obligations of the TIF Commission payable solely from and secured as to the payments of principal and interest by a pledge of (a) PILOTS and (b) EATS. The proceeds of the issuance were used to early redeem the Tax Increment Revenue Bonds, Series 2005.

**City of Kansas City, Missouri**  
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***Kansas City Convention Center Headquarters Hotel***

On July 23, 2015, the City Council passed Committee Substitute for Ordinance No. 150597 approving various economic development incentives in relation to the Kansas City Convention Center Headquarters Hotel. The anticipated \$311 million project will include 800 rooms, 75,000 sq. ft. of meeting space, 20,000 sq. ft. of restaurant and retail, 10,000 sq. ft. of recreation facilities and a 450 space parking structure. Indirect support from the City will come through its statutory agencies to include tax abatement through the Land Clearance for Redevelopment Authority and tax redirection through the Tax Increment Financing Commission. In addition to the revenues available under the TIF Act, the City will redirect the balance of certain eligible taxes generated by economic activities within the project. The direct support from the City will come through the issuance of up to \$40 million in special obligations bonds payable from the City's general municipal revenues.

The City will also enter into a 15-year qualified management agreement with the developer for exclusive catering services for events in the City's ballroom and conference center. Gross revenues from the exclusive catering services agreement shall be transferred to the City each month and deposited into a special account. Funds in the special account shall be applied as follows - To reimburse expenses of the caterer, four percent to be used to replace furniture fixtures and equipment at the convention center, fourteen percent to be retained by the City with an \$800,000 cap that increases by three percent annually and the payment of an annual fixed fee. The annual fixed fee payment begins in the amount of \$2.4 million and increases each year reaching \$5.4 million in year fifteen. The total of the fixed fee payments over the fifteen year agreement are \$62.4 million, which are payable from any legally available funds of the City. Any excess funds remaining in the special account after the payment of all the above shall be set aside annually in a reserve to cover any shortfalls in future years.

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

**Note 15: Pledged Revenues**

The City has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The following table lists those revenues and the corresponding debt issue along with the purpose of the debt, the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of pledged revenue recognized during the current fiscal year and the approximate percentage of the revenue stream that has been committed if estimable (*in thousands*):

Issue	Type Revenue Pledged	Amount of Revenue Pledged	General Purpose for Debt	Term of Commitment	% of Revenue Pledged	Principal & Interest Paid for the Year	Pledged Revenue Recognized for the Year
Water Revenue Bonds and Capital Lease Agreements (2008A, 2009A, 2012A, 2013A, 2014A, 2015A Automated Meter Reader 2007, 2009)	Revenues derived from the Water fund	\$ 561,036	To finance improvements to the water systems and facilities, to cover installation of automated meter reading system and lab equipment	through 2040	30	\$ 32,459	\$ 76,774
Sewer Revenue Bonds (1995A, 1996A, 1997A, 1998A, 1999A, 2000A, 2000B, 2001B, 2002J, 2004H, 2005B, 2007A, 2009A, 2009B, 2011A, 2012A)	Revenues of the sewer fund	446,410	To finance improvements to sewer system and facilities	through 2037	23	(1)	86,664
Stormwater Loans (2000, 2001-02, 2007)	Revenues of the stormwater fund	3,163	To finance improvements to stormwater system	through 2028	11	444	2,151
General Improvement Airport Revenue Bonds (2013A & 2013B) (Refunded PFC Series 2001, General Improvement Airport Revenue Bonds Series 2003A and 2003B)	Revenues from airport operations	139,382	To fund all or portions of the costs on constructing and rehabilitating airport facilities	through 2028	12.9-17.3	8,708	47,117
Consolidated Rental Car Facility Bonds (2005C)	Revenues from airport operations (Customer Facility Charge)	33,737	To fund the costs of constructing a consolidated rental car facility	through 2021	4	5,655	5,655



**City of Kansas City, Missouri**  
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Issue	Type Revenue Pledged	Amount of Revenue Pledged	General Purpose for Debt	Term of Commitment	% of Revenue Pledged	Principal & Interest Paid for the Year	Pledged Revenue Recognized for the Year
* Special Obligation 2010B (Refunding KCMAC 2001B1) and 2013B (Refunding KCMAC 2003C-1)	A portion of future sales tax generated from funds with the Zona Rosa Transportation Development District and Capital Improvement District Sales Tax	\$ 8,893	To finance public improvements within Zona Rosa Development	through 2023	100	\$ 1,133	\$ 1,870
*KCMAC 2004B-2, Special Obligation 2010B (Refunding KCMAC 2001B) (Prospect North Project) and Special Obligation Series 2015A (KCMAC 2004B-2 partial refunding)	TIF revenues, payment in lieu of taxes and certain economic activity taxes generated from the Prospect North TIF plan	8,179	To finance development of the Prospect North TIF plan	through 2022	100	(3) 1,058	-
*KCMAC and LCRA (Auditorium Plaza Garage Project) (KCMAC 2006A Issuance Auditorium Plaza Garage Portion, LCRA Series 2005-E Auditorium Plaza Garage Portion) and Special Obligation Series 2015A (refunding of KCMAC 2006A APG portion)	Net operating revenue of the Auditorium Plaza Garage	3,932	To finance Auditorium Plaza Garage	through 2020	100	(4) 723	897
*Special Obligation 2010C Refunding Refunded MDFB Taxable Infrastructure (Valentine Shopping Center) (Series 1998)	Net operating income from rental properties, parking fees and excess TIF/STIF from Uptown theater	940	To finance Valentine Shopping Center project	through 2018	100	349	-
*Special Obligation VRDO Refunded and Improvement Revenue Bonds Series 2009C & D (Refunded TIFC Series 2003C (Tax-Exempt) and Refunding Series 2003D (Taxable))	TIF Revenues	8,951	To finance I-35 and Chouteau Project	through 2024	100	(2) 843	1,058

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

Issue	Type Revenue Pledged	Amount of Revenue Pledged	General Purpose for Debt	Term of Commitment	% of Revenue Pledged	Principal & Interest Paid for the Year	Pledged Revenue Recognized for the Year
* Special Obligation Improvement and Refunding Bond Series 2013B (Refunding TIFC Improvement Revenue Bonds and Series 2004)	TIF/STIF Revenues/Community Improvement District Sales Tax	\$ 15,348	To refinance the TIF 2004 Series that financed the construction of the Blue Parkway business district	through 2028	100	\$ 1,072	\$ 835
*Special Obligation VRDO Improvement Revenue Bonds Series 2009A (Refunded TIFC Series 2005 Issuance)	TIF/STIF Revenues, parking revenues and Special Assessment revenues	6,086	Refunding of bonds originally used to construct and equip 909 Walnut parking garage	through 2024	100	(2) 483	646
*Special Obligation VRDO Improvement Revenue Bonds Series 2009B (Refunded TIFC Taxable Series 2004)	TIF/STIF Revenues, Convention and Visitors Association reimbursements, Minimum Property Assessment Value Payments	15,595	Refunding of bonds originally used to finance the refurbishing of the President Hotel	through 2028	100	(2) 809	1,398
*IDA Refunded Revenue Bonds 2005A and 2011A (IDA Series 2005A, remarketed 2005B, 2006A, 2006B) Special Obligation 2014C (partially refunded 2005A and 2011A)	TIF/STIF revenues, Transportation Development District revenues and DESA revenues	451,097	To finance KC Live Project	through 2040	100	13,961	7,121
*Special Obligation 2008C and 2008D Refunded Bonds refunding IDA VRDO Improvement Revenue Bonds (IDA Series 2005C, 2005D, and 2006E)	Future car rental and hotel fees net of Convention and Visitors Bureau share; User Fees	376,236	To finance the building of a downtown arena	through 2040	100	14,193	13,670
Revenue Refunded Bonds and Special Obligation Series Taxable Revenue Bonds (LCRA 2005E refunded LCRA 1995A) and Special Obligation Series 2010C	TIF/STIF Revenues, Convention and Visitor Association Reimbursements Revenues	13,272	To finance the Muehlebach Hotel Project	through 2019	100	3,270	3,167
*PIEA Taxable Industrial Revenue Bonds (2005)	Neighborhood Development District Special Assessments and Non-TIF redirection/parking revenues	6,390	To finance the 300 Wyandotte Parking Garage Project	through 2025	100	726	388
*IDA Refunding and Improvement Revenue Bonds 2006C (Refunded the MDFB Series 1995 Bonds)	Certain TIF revenues	781	To finance the Civic Mall Refunding and Cherry Street Inn demolition project	through 2016	100	824	802
*IDA Refunding Revenue Bonds (Refunded the MDFB Series 1998) 2007A	TIF/STIF revenues associated with the redevelopment areas	848	To finance the Uptown theater project	through 2017	100	411	514

**City of Kansas City, Missouri**  
**Notes to Basic Financial Statements**  
**April 30, 2015**

Issue	Type Revenue Pledged	Amount of Revenue Pledged	General Purpose for Debt	Term of Commitment	% of Revenue Pledged	Principal & Interest Paid for the Year	Pledged Revenue Recognized for the Year
*IDA Refunding Revenue Bonds (Refunded the MDFB Series 2000A) (2007A)	State and City TIF/STIF revenues associated with the redevelopment areas	\$ 28,141	To finance the Midtown Retail District project	through 2022	100	\$ 4,058	\$ 7,259
*Special Obligation 2008A Refunding and Improvement Revenue Bonds, Second Street	Revenues from TIF revenues from the redevelopment area	1,337	To finance improvements to Second Street redevelopment area	through 2026	100	73	138
*Special Obligation 2008A Refunding and Improvement Revenue Bonds, Hodge Park Shoal Creek Golf Courses (Refunded KCMAC Series 1998A)	Revenues from golf operations	4,307	To refinance the KCMAC 1998 construction of Hodge Park, Shoal Creek golf courses	through 2023	100	537	432
*Special Obligation 2008B and 2010A Improvement Revenue Bonds, East Village Project	State and City TIF/STIF Revenues	48,751	To finance parking garage and public improvements	through 2031	100	2,256	1,599
*Special Obligation 2014A Downtown Street Car Project	Sales Tax on retail sales occurring within the Downtown Streetcar District and Special Assessments on real property within the District	106,434	To finance the design, construction and equipping of a two-mile north-south streetcar route	through 2038	100	4,433	10,347

- (1) Gross Debt Service.
- (2) Amounts include support costs paid on variable rate bonds.
- (3) No debt service paid on Special Obligation Series 2015A (Prospect North portion)
- (4) No debt service paid on Special Obligation Series 2015A (Auditorium Plaza Garage portion)

\*The City believes that the revenues pledged for the respective debt issues do not meet the definition of pledged revenues under GASB 48. Although these bonds may have dedicated revenues, they are ultimately secured by the annual appropriation pledge of the City. The City believes that showing specific revenue streams that are used to pay principal and interest on the debt is beneficial to the respective bondholders.

**Note 16: Restatements**

Component Units – non-major discretely presented:

EDC Charitable Fund –

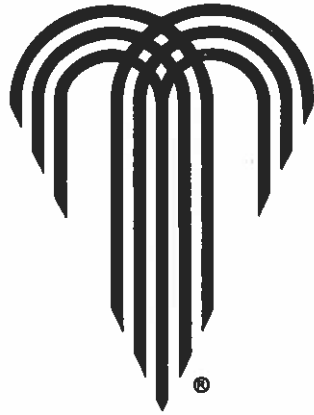
During the year ended April 30, 2015, the Fund determined that certain expenses incurred during the year ended April 30, 2014 were incorrectly excluded from the financial statements of that period. The change in net position for the year ended April 30, 2014 was overstated by \$26,689 due to this error. The Fund restated its net position at the beginning of fiscal year 2015 to correct this error.

**City of Kansas City, Missouri**  
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The following is a presentation of the impact of this restatement (*in thousands*):

	<u><b>Net Position</b></u>
Net position May 1, 2014, as previously reported	\$ 297
Proper cutoff of prior period expense	<u>(26)</u>
Net position May 1, 2014, as restated	<u><u>\$ 271</u></u>

CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**Required  
Supplementary  
Information**

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**City of Kansas City, Missouri**  
**Required Supplementary Information (Unaudited)**  
**Budgetary Comparison Schedule—General Fund**  
**Year Ended April 30, 2015**

*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 397,851	\$ 402,427	\$ 418,926	\$ 16,499
Licenses, permits and franchises	27,211	27,211	26,099	(1,112)
Fines and forfeitures	13,694	16,594	17,712	1,118
Rents and concessions	1,288	1,355	816	(539)
Investment income and interest	2,101	2,101	1,151	(950)
Charges for services	25,575	25,686	24,262	(1,424)
Intergovernmental revenues	5,994	8,226	6,156	(2,070)
Special assessments	300	300	346	46
Other	1,224	1,496	1,333	(163)
Total revenues	<u>475,238</u>	<u>485,396</u>	<u>496,801</u>	<u>11,405</u>
Other financing sources:				
Operating transfers in	<u>3,313</u>	<u>3,390</u>	<u>3,415</u>	<u>25</u>
Total revenues and other financing sources	<u>\$ 478,551</u>	<u>\$ 488,786</u>	<u>\$ 500,216</u>	<u>\$ 11,430</u>
<b>Expenditures</b>				
Mayor and City Council	\$ 4,824	\$ 4,515	\$ 4,173	\$ 342
City Clerk	484	444	425	19
City Auditor	1,372	1,302	1,222	80
Health	-	-	-	-
General Services	31,319	31,089	30,484	605
Board of Election Commissioners	3,823	3,062	2,788	274
City Manager	7,876	7,776	7,595	181
Municipal Court	14,676	14,434	14,203	231
Finance	14,042	16,966	13,159	3,807
Law	4,573	4,614	4,363	251
Human Resources	3,764	3,743	3,703	40
Human Relations	1,673	1,592	1,547	45
Contingent Appropriation	4,800	-	-	-
City Planning and Development	5,699	4,857	4,847	10
Fire	93,303	103,681	105,030	(1,349)
Public Works	23,021	22,386	22,368	18
Neighborhood and Housing Services	23,225	21,312	21,079	233
Parks and Recreation	2,095	2,014	1,999	15
Police	201,745	205,608	205,584	24
Total expenditures	<u>442,314</u>	<u>449,395</u>	<u>444,569</u>	<u>4,826</u>
Other financing uses:				
Operating transfers out	<u>40,865</u>	<u>41,189</u>	<u>38,619</u>	<u>2,570</u>
Total expenditures and other financing uses	<u>\$ 483,179</u>	<u>\$ 490,584</u>	<u>\$ 483,188</u>	<u>\$ 7,396</u>

**City of Kansas City, Missouri**  
**Required Supplementary Information (Unaudited)**  
**Budgetary Comparison Schedule—General Fund**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
Revenues and other financing sources	\$ 478,551	\$ 488,786	\$ 500,216	\$ 11,430
Expenditures and other financing uses	483,179	490,584	483,188	7,396
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,628)	(1,798)	17,028	18,826
Net change in encumbrances, reserves and prior year adjustments	-	-	(2,561)	(2,561)
Net change in fund balance	\$ (4,628)	\$ (1,798)	14,467	\$ 16,265
Unreserved fund balance (budget basis):				
Beginning of year			41,418	
End of year			<u>55,885</u>	



**City of Kansas City, Missouri**  
**Required Supplementary Information (Unaudited)**  
**Notes to Budgetary Comparison Schedules**  
**Year Ended April 30, 2015**

**Budgetary Process**

The reported budgetary data represent the final approved budget after amendments as adopted by the City Council. Amendments to the original budget were not material and unencumbered appropriations lapse at year-end. Encumbered appropriations at year-end are carried forward into the following year for final disposition. These procedures are followed in establishing the budget:

1. The Mayor and Council adopt a five-year financial plan no later than November 1 of each year.
2. On or before the second regular meeting of the City Council in February, the City Manager submits to the Mayor and the Council, the budget prepared by the City Manager considering the five-year-financial plan adopted by the Mayor and Council.
3. The City Council conducts a review of the budget, including hearings with the City Manager and department officers. Upon conclusion of its review and not later than the first regular meeting of the Council in March, the budget ordinance is introduced for consideration.
4. Public hearings are conducted to obtain citizens' comments.
5. At the fourth regular meeting in March, the Council adopts the budget ordinance with or without alteration or amendment.

**Financial Statement Presentation—Budget Basis**

The City prepares legally adopted annual operating budgets for the general fund, special revenue funds (which include ambulance services, ARRA stimulus, arterial street impact fee, boulevard maintenance, brownfields revolving, CID/NID revolving loan, community centers, community development block grant, convention and tourism, development services, domestic violence shelter operations, economic development initiative – HUD grant, fire sales tax, golf operations, governmental grants, health levy, HOME investment, housing opportunities for persons with AIDS, HUD lead-based paint grant, inmate security, justice assistance grants, KCATA sales tax, land bank, liberty memorial trust, museum, neighborhood stabilization grant, neighborhood tourist development, parking garage, parks and recreation, performing arts center parking garage, police drug enforcement, police grants, public mass transportation, public safety sales tax, Ryan White HIV/AIDS, special housing rehabilitation, strategic neighborhoods, street car, street maintenance and youth employment,), capital projects funds (which include capital improvements and revolving public improvement) and debt service funds (which include convention and sports complex, downtown arena debt, general debt and interest, GO recovery zone bonds, KC downtown redevelopment district, N.I.D. GO bond, sewer special assessment, STIF—909 Walnut Tower, STIF—12th and Wyandotte, STIF—Brush Creek/Blue Parkway/Town Center, STIF—East Village, STIF—HOK Sport Garage, STIF—Hotel President, STIF—Midtown, STIF—Uptown, STIF—Valentine, streetlight debt and TIF debt). The City also prepares annual operating budgets for the enterprise funds; however, there is no requirement to report on these budgets.

**City of Kansas City, Missouri**  
**Required Supplementary Information (Unaudited)**  
**Notes to Budgetary Comparison Schedules**  
**Year Ended April 30, 2015**

Therefore, the financial statements include a comparison of budget to actual only for the budgeted governmental funds.

The City's policy is to prepare the governmental fund types' annual budgets on a cash basis, which is modified to include encumbrances as the equivalent of expenditures.

After passage of the annual appropriation ordinance, upon recommendation of the Director of Finance, the Council may by ordinance authorize the transfer of unencumbered balances appropriated for one department to any other department. An unencumbered balance appropriated for one purpose may be transferred to another purpose within a department upon the approval of the department head and subject to the certification of available funds by the Director of Finance. Additionally, an unencumbered balance appropriated to a department for a specific purpose may be transferred to any other department for the same purpose within the same fund upon approval of the respective department heads and subject to the certification of available funds by the Director of Finance. (Code of Ordinances, Section 2-1992)

Project budgets are adopted in the certain capital projects funds where appropriations do not lapse at fiscal year-end.

**Budgeting and Budgetary Control**

The accounting principles employed by the City in its budgetary accounting and reporting system are designed to enhance budgetary control. Certain of these principles differ from those used to present financial statements in accordance with U.S. generally accepted accounting principles. The significant differences are the exclusion of accrued and deferred revenues and accrued expenditures and transfers out from the budgetary-basis statement.

Following is a reconciliation of these differences for the year ended April 30, 2015 (*in thousands*):

	<b>General Fund</b>
Net change in fund balance – budgetary basis	\$ 14,467
Adjustments	
Net change in encumbrances, reserves and prior year adjustments, budgetary basis	2,561
To record accrual and deferral of revenues, net	33,584
To record accrual of expenditures and transfers out	<u>(36,547)</u>
Net change in fund balance – GAAP basis	<u>\$ 14,065</u>

**City of Kansas City, Missouri**  
**Required Supplementary Information (Unaudited)**  
**Notes to Budgetary Comparison Schedules**  
**Year Ended April 30, 2015**

**Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the funds. Other commitments include encumbrances that have been established for future planned expenditures where the purpose is known but a specific contract with a vendor has not yet been finalized.

At April 30, 2015, encumbrance balances by major fund and nonmajor governmental funds in the aggregate were (*in thousands*):

<b>Fund</b>	<b>Amount</b>
General	\$ 5,709
Capital improvements	25,264
Nonmajor governmental	98,384
Water	56,208
Kansas City Airports	56,044
Sewer	<u>63,331</u>
 Total	 <u>\$ 304,940</u>

**City of Kansas City, Missouri**  
**Required Supplementary Information (Unaudited)**  
**Schedules of Funding Progress**  
**Year Ended April 30, 2015**  
*(In thousands)*

Pension Systems						
Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL) Entry Age	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	[(b-a)/c] UAAL as a Percentage of Covered Payroll
<b>Police Retirement System</b>						
5/1/2012	\$ 734,376	\$ 972,128	\$ 237,752	75.54 %	\$ 87,881	270.54 %
5/1/2013	749,617	964,302	214,685	77.74	90,708	236.68
5/1/2014	773,338	1,006,243	232,905	76.85	96,150	242.23
<b>Civilian Employees' Retirement System</b>						
5/1/2012	\$ 108,018	\$ 142,907	\$ 34,889	75.59 %	\$ 25,255	138.15 %
5/1/2013	113,171	148,663	35,492	76.13	26,461	134.13
5/1/2014	119,076	155,264	36,188	76.69	27,077	133.65
<b>Employees' Retirement System</b>						
5/1/2012	\$ 847,089	\$ 1,070,752	\$ 223,663	79.11 %	\$ 161,134	138.81 %
5/1/2013	900,062	1,115,165	215,103	80.71	166,878	128.90
5/1/2014	962,152	1,149,884	187,732	83.67	167,629	111.99
<b>Firefighters' Pension System</b>						
5/1/2012	\$ 420,337	\$ 535,215	\$ 114,878	78.54 %	\$ 60,063	191.26 %
5/1/2013	418,712	547,788	129,076	76.44	58,356	221.19
5/1/2014	452,378	583,168	130,790	77.57	59,410	220.15
<b>Other Post-Employment Benefits</b>						
Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL) Entry Age	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	[(b-a)/c] UAAL as a Percentage of Covered Payroll
<b>City of Kansas City - Employee/Firefighter Other Post-employment Benefits</b>						
5/1/2010	\$ -	\$ 76,574	\$ 76,574	- %	\$ 205,882	37.19 %
5/1/2012	-	105,013	105,013	-	221,197	47.47
5/1/2014	-	97,828	97,828	-	227,039	43.09
<b>Board of Police Commissioners - Police/Civilian Other Post-employment Benefits</b>						
5/1/2010	\$ -	\$ 54,184	\$ 54,184	- %	\$ 116,611	46.47 %
5/1/2012	-	55,129	55,129	-	113,136	48.73
5/1/2014	-	46,301	46,301	-	114,100	40.58

**City of Kansas City, Missouri**  
**Required Supplementary Information (Unaudited)**  
**Schedules of Condition Assessments and Maintenance Costs**  
**Year Ended April 30, 2015**  
*(In thousands)*

**Condition Assessment**

	<b>Percentage in Good or Better Condition</b>		
	<b>2015</b>	<b>2014</b>	<b>2013</b>
Roadway system	28.33%	40.64%	32.65%
Bridges	80.72	75.86	77.98
Street lighting	97.40	96.40	98.30
	<b>Percentage in Fair Condition</b>		
	<b>2015</b>	<b>2014</b>	<b>2013</b>
Roadway system	14.37%	16.74%	19.17%
Bridges	14.78	18.82	16.15
Street lighting	—	—	—
	<b>Percentage in Substandard Condition</b>		
	<b>2015</b>	<b>2014</b>	<b>2013</b>
Roadway system	57.30%	42.62%	48.18%
Bridges	4.50	5.32	5.87
Street lighting	2.60	3.60	1.70
	<b>Overall Condition Level</b>		
	<b>2015</b>	<b>2014</b>	<b>2013</b>
Roadway system	69.10	69.59	64.97
Bridges	76.38	74.45	75.70
Street lighting	97.40	96.40	98.30

**Estimated and Actual Costs to Maintain**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Roadway system					
Estimated	\$ 130,919	\$ 98,033	\$ 105,405	\$ 101,454	\$ 84,413
Actual	<u>23,558</u>	<u>34,150</u>	<u>28,238</u>	<u>27,190</u>	<u>20,972</u>
Difference	<u>\$ (107,361)</u>	<u>\$ (63,883)</u>	<u>\$ (77,167)</u>	<u>\$ (74,264)</u>	<u>\$ (63,441)</u>
Bridges					
Estimated	\$ 36,886	\$ 24,304	\$ 12,600	\$ 8,577	\$ 8,577
Actual	<u>5,874</u>	<u>1,317</u>	<u>1,702</u>	<u>888</u>	<u>1,255</u>
Difference	<u>\$ (31,012)</u>	<u>\$ (22,987)</u>	<u>\$ (10,898)</u>	<u>\$ (7,689)</u>	<u>\$ (7,322)</u>
Street lighting					
Estimated	\$ 8,571	\$ 8,001	\$ 7,750	\$ 7,830	\$ 5,978
Actual	<u>5,905</u>	<u>6,172</u>	<u>5,903</u>	<u>5,273</u>	<u>5,138</u>
Difference	<u>\$ (2,666)</u>	<u>\$ (1,829)</u>	<u>\$ (1,847)</u>	<u>\$ (2,557)</u>	<u>\$ (840)</u>

**City of Kansas City, Missouri**  
**Required Supplementary Information (Unaudited)**  
**Notes to Schedules of Condition Assessments and Maintenance Costs**  
**Year Ended April 30, 2015**

As allowed by GASB Statement No. 34, the City has adopted an alternative process for recording depreciation expense on selected infrastructure assets. Under this alternative method, referred to as the modified approach, the City expenses maintenance costs and does not report depreciation expense.

In order to utilize this approach, the City is required to:

- Maintain an asset management system to include up-to-date inventory of eligible infrastructure assets
- Perform a condition assessment
- Estimate each year the amount to maintain and preserve the assets
- Document that the assets are being preserved approximately at, or above, the established condition level.

Public Works has established a program to evaluate the condition of all pavements. The name of the program is the Street Distress Rating System (SDRS). The goal of this program is to rate all segments of pavement over a three-year period. The program measures actual physical defects in the pavement system that can be observed and quantified through visual inspection of the roadway surface. Broad categories include cracking, patching, depression and surface wear. The system calculates the Pavement Condition Index representing a value ranging from “0” to “100.” The City’s intent is to retain an overall condition level value of not less than “60.” The value of 60 represents a system that needs repairs and improvements. A rating of “90” to “100” would show an excellent condition, “80” to “89” good condition, “70” to “79” fair condition and below “70” poor condition.

The condition of bridges is measured using the Federal Highway Administration Rating System. The federal system uses a measurement scale that is based on a condition index ranging from zero for a failed bridge to 100 for a bridge in perfect condition. The condition index is used to classify bridges and culverts in better (75 rating and up) or good condition (65 to 74), fair condition (45 to 64) and substandard condition (less than 45). It is the City’s policy to maintain on average at least 75 percent of its bridge system at a good or better condition level. No more than 10 percent should be in the substandard condition. Condition assessments are determined every other year. All bridges are rated at least once every two years.

The condition of street lighting is measured using a system designed by the City. The system uses a measurement scale that is based on an assigned condition index to a streetlight of zero for failing or 100 for passing each measured factor and measures 16 different factors. The condition index is used to classify street lighting in better condition (90 and up), good condition (80 to 89), and substandard condition (less than 80). It is the City’s policy to maintain an overall average of at least 90 percent condition rating (better condition rating) for the entire street light system. No more than 10 percent of the entire street lighting system should be below the better condition rating. Condition assessments are determined every year. Streetlights are selected for condition assessments systematically by a private contractor hired to assess and immediately repair all street lights inspected. The plan is to have 100 percent of all streetlights inspected, with corresponding repairs, every two years.

**Combining  
and Individual  
Fund Statements  
and Schedules**

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**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Special Revenue Funds**  
**April 30, 2015**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than certain capital projects and expendable trusts) that are legally restricted to expenditure for specified purposes.

***Museum***—Used to account for special museum taxes levied by the City and contributions to the Kansas City Museum for operating expenses.

***Street Maintenance***—Accounts for the City’s allocations of the State of Missouri motor fuel tax and expenditures for reconstruction, maintenance, repair and cleaning of roads and streets.

***Public Mass Transportation***—Includes the accounts relating to the City-enacted sales tax and expenditures for transportation purposes, which include financial support of a public mass transportation system; construction and maintenance of streets, roads, bridges and airports; acquisition of lands and right-of-ways; and related planning and feasibility studies to the extent of tax revenues.

***KCATA Sales Tax***—Accounts for a 3/8% sales tax dedicated to fund the Kansas City Area Transit Authority operations.

***Infrastructure and Maintenance***—Accounts for the City’s collection of gaming revenues and fund expenditures for infrastructure and maintenance.

***Parks & Recreation and Boulevard Maintenance***—Include accounts of City operations relating to the construction or maintenance of parks, recreation centers, parkways, boulevards and roads in the park districts to the extent of revenue from park maintenance and boulevard taxes levied against properties within the districts and revenues from vehicle licenses apportioned on the basis of park area.

***Special Gifts—Parks and Recreation***—The City receives donations from a variety of sources for parks and recreation facilities; the Parks Board of Commissioners approves expenditures to ensure they meet the contributor’s requirements.

***Golf Operations***—Includes accounts relating to the operation of the City’s golf courses. Revenues from golf course green fees are recorded in this fund and the fund balance is restricted for the purpose of acquiring, developing, or improving park and recreation lands or facilities.

***Parking Garage***—Used to account for the operation and maintenance of the 11th and Oak garage.

***Fire Sales Tax***—Used to account for a 0.25% sales tax dedicated to fund the operations of the City’s Fire Department.

***Development Services***—Used to account for the fee-supported operations of the City Planning and Development Department.

***Ambulance Services***—Used to account for the operations of the Fire Department’s Medical Bureau.

***Public Safety Sales Tax***—Used to account for a 0.25% sales tax dedicated to fund public safety operations.



**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Special Revenue Funds**  
**April 30, 2015**

***Street Car***—Used to account for the expenses of building and maintaining the downtown streetcar project.

***Neighborhood Stabilization***—Used to account for funds related to the Neighborhood stabilization grant. The overall purpose of the program is to stabilize communities that have suffered from foreclosures and abandonment through the purchase and redevelopment of foreclosed and abandoned homes and residential properties.

***Strategic Neighborhoods***—Used to account for strategic neighborhood initiatives, including nuisance abatement and structural demolitions.

***Health***—Used to account for property tax receipts dedicated to expenditures related to healthcare for the indigent.

***Public Improvement Guarantee Fund***—Used to account for deposits from private developers for various public improvement projects.

***Police Drug Enforcement***—Used to account for funds received from Jackson County for Police Department drug enforcement efforts. Revenues arise from a 0.25% sales tax assessed by Jackson County for drug enforcement activities.

***Neighborhood Tourist Development***—A fund established by Missouri state law requiring cities levying a convention and tourism tax to provide 10% of the receipts from the tax for the purpose of promoting cultural, social, ethnic, historic and recreation activities at the neighborhood level.

***Convention and Tourism***—A fund established by Missouri state law for the deposit of the City's convention and tourism tax. The fund is also used to account for the revenues and expenditures related to Bartle Hall operations.

***Performing Arts Center***—Used to account for the revenues and expenditures related to the Performing Arts Center garage.

***Community Centers***—Includes accounts relating to the construction financing and/or refurbishing of four community centers. Two of these centers are new, the Brush Creek Center and the Jerry Darter Community Center (located south of Bannister Road). Revenues from the vehicle license fees support the operating costs of the centers and associated debt service relating to construction.

***Domestic Violence***—Used to account for domestic violence-related fines collected for use in domestic violence shelter operations.

***Special Housing Rehabilitation***—This fund is used to record revenue from municipal court violations related to housing. Receipts finance repairs to houses of low-income homeowners.

**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Special Revenue Funds**  
**April 30, 2015**

***Community Development Governmental Grants***—Under the Community Development Block Grant Program, the City receives a certain amount of money from the U.S. government each year for a variety of uses within defined target areas and populations. These target areas and populations can generally be defined as suffering from various levels of economic distress. These revenues are deposited in the appropriate Community Development Block Grant fund.

***ARRA Stimulus Fund***—Used to account for grants received through the American Recovery and Reinvestment Act of 2009 (ARRA).

***Governmental Grants Fund—Other***—Used to account for assistance from significant federal and state programs or agencies. These funds are operated by expending moneys received from the granting agencies in accordance with the specific terms of the grant agreements. In this report, Community Development Block Grant funds are presented separately, while the revenues and expenditures of other grant funds have been combined.

***Liberty Memorial Endowment***—Established to accumulate funds for future preservation of the Liberty Memorial and its museum. The primary source of revenue is the tax collections in excess of \$30,000,000 of the ½ of 1% sales tax that was in effect from May 1999 until September 2000 and the interest earned on these collections.

***Justice Assistance Grant***—Includes moneys received as a grant from the United States Department of Justice for various law enforcement activities.

***Arterial Street Impact Fee***—Used to account for revenues collected for arterial street impact fees, which are imposed on new developments proportionate with the costs the City will incur to provide arterial streets.

***Inmate Security***—Authorized for the purpose of supporting the Citywide development of an inmate biometric identification system.

***Other***—Primarily used to account for user fees and contributions collected for the purpose of neighborhood improvements, paying off lease purchase or repairs associated with Municipal Auditorium and providing upkeep on Union Cemetery.

**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Capital Projects Funds**  
**April 30, 2015**

The debt service funds are used to account for the accumulation of resources for and the payment of, general long-term debt principal and interest.

**General Debt and Interest**—Used to account for the payment of principal and interest on the City’s general obligation debt. The primary source of revenue is the City’s tax levy on tangible property.

**KCMAC Funds**—Used to account for the lease purchase activities and related debt service payments for the Kansas City Municipal Assistance Corporation’s (KCMAC) various debt issues, including the convention and sports complex.

**STIF**—12th and Wyandotte, Valentine, Midtown, Uptown, Tower 909 Walnut, Hotel President, Brush Cr/BluPkwy/TownCtr, HOK Sport Garage and East Village—Used to account for the collection of super-tax increment financing (STIF) taxes and payment of principal and interest on STIF bonds.

**Streetlight Debt**—Used to account for the payment of principal and interest on the City’s streetlight general obligation (GO) bond debt. The primary source of revenue is the City’s tax levy on tangible property.

**KC Downtown Redevelopment District**—Used to account for funds for the payment of principal and interest on the City’s bond debt to cover the cost of the KC Live redevelopment.

**Neighborhood Improvement District GO Bond**—Used to account for the payment of principal and interest on the City’s general obligation debt issued for neighborhood improvement districts.

**Downtown Arena Debt**—Used to account for funds to fulfill the public’s obligation in financing the development and construction of the Sprint Arena in downtown Kansas City.

**Special Assessment Sewer**—Used to account for the payment of debt service on the City’s special assessment debt issued for improvements to the City’s sewer system. The primary source of revenue arises from special assessment collections.

**Recovery Zone Bond**—Used to account for the debt payments and IRS interest subsidy on the Taxable General Obligation Improvement Bonds 2010B.

**Refunding Bond**—Used to account for refunding of KCMAC 1999A, KCMAC 2001B-1, LCRA 1996A, Taxable PIEA 1998 Bonds and MDFB 1998 Bonds.

**TIF Debt**—Used to pay debt of TIF backed bonds.

**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Capital Projects Funds**  
**April 30, 2015**

The capital projects funds account for resources used for the acquisition of capital facilities, except those financed by the proprietary fund and those budgeted in the general or special revenue funds, when resources are derived exclusively from the direct revenues for the fund and do not involve long-term borrowing.

**General Government**

*IDA Refunding 2006C*—Used to account for the costs of refunding the outstanding principal amount of the Ilus W. Davis Park Project, financing the acquisition of land in the vicinity of the Civic Mall and the demolition of any existing structures on that land and issuing the bonds.

*Equipment Lease*—To account for the acquisition of major equipment funded through lease-purchase arrangements.

*General Obligation Series 2003F and 2004F*—Used to account for the funds to be used for a variety of public improvements in the downtown area as well as surrounding communities.

*General Obligation Series 2008A*—Used to account for street preservation, park facilities improvements, community center maintenance and zoo facilities.

*General Obligation Series 2010A and 2010B*—Used to account for the issuance of general obligation (“G.O.”) bonds for the purpose of paying for deferred maintenance and basic capital infrastructure (“Basic Capital Infrastructure Project”), such as streets, bridges, catch basins and other projects.

*General Obligation Series 2011*—Used to account for the issuance of general obligation (“G.O.”) bonds for the purpose of paying for deferred maintenance and basic capital infrastructure, such as streets, parks, zoo and other projects.

*General Obligation Series 2012A*—Used to account for the issuance of general obligation (“G.O.”) bonds for the purpose of financing basic infrastructure, KC Zoo Projects, Public Safety Projects and the refunding of G.O. Bond Series 2003F and 2004F.

*Special Obligation Series 2009E*—Used to account for the development, design and construction of a 1,000 space underground parking garage, including a green space/park area on the roof (the “Parking Garage”) adjacent to the Performing Arts Center (“PAC”), fund a Debt Service Reserve Fund and pay certain costs of issuance.

*Special Obligation Series 2014B*—Used to account for the issuance of bonds to acquire and construct the downtown streetcar system, certain capital improvements required under the Americans with Disabilities Act, installation of traffic signals, enterprise permitting system and to refund a portion of bonds issued by the Industrial Development Authority.

**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Capital Projects Funds**  
**April 30, 2015**

**Public Safety**

*Health Department Building*—Used to account for the funds used in the construction of the Health Services Building at 24th and Troost. The building was completed during fiscal year 1997. The building is being partially financed through funds from Medicaid incentive moneys, which include federal as well as City dollars.

*Bond Series 1995*—To account for revenue raised through the sale of public safety series 1995 bonds to be used for the construction and equipping of a fire station.

**Special Assessments**

*1991 and 1996 Series Sewer Special Assessment*—To finance and account for expenditures associated with improvements of sanitary and storm sewer systems.

*General Improvements*—A revolving fund established by the sale of \$1,000,000 of general obligation bonds to provide money that can be advanced to pay engineering and other developmental costs for special assessments projects. After the projects are completed and special assessments are levied, the amount borrowed from this fund is repaid. The general obligation bonds financing this fund are serviced by the debt service fund.

**Public Works**

*KC Live Series District 4*—To account for the costs of the KC Live Redevelopment, the Blue Parkway Town Center District, KC Entertainment District and Sprint Arena.

*Special Obligation Series 2008*—To account for construction of the Vehicle Impound Facility.

*Special Obligation Series 2012A*—To account for the purchase of a software system for revenue collection and funds to acquire and construct public infrastructure projects.

*Special Obligation Taxable Series 2012B*—To account for the full refunding of Planned Industrial Expansion Authority Leasehold Revenue Bonds, Series 2001, Kansas City Municipal Assistance Corporation Leasehold Revenue Bonds, Series 2001A, partial refunding of Kansas City, Missouri Special Obligation Bonds, Series 2010B, partial redemption of Bank of America, N.A. promissory note and funding Downtown Residential and 63<sup>rd</sup> and Prospect Projects.

*Special Obligation Series 2014A*—To account for the downtown streetcar transit system project.

*Special Obligation Series 2013B* —To account for improvements to the city’s municipal auditorium.

*Special Obligation Series 2013C* —To account for the construction, maintenance and operation of the Soccer Village in Swope Park

*Special Obligation Series 2014D* —To account for the downtown streetcar transit system project phase II.

**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Capital Projects Funds**  
**April 30, 2015**

*KCMAC Bartle Hall Expansion 04A & 04B*—These funds accounts for the construction of an expanded ballroom for the Bartle Hall Convention Center.

*KCMAC 04B Tow Lot*—This fund accounts for expenses related to the construction of a new tow lot facility.

*KCMAC 06A Music Hall*—This fund accounts for the costs of remodeling the Music Hall.

**Other**

*General Obligation Bond Fund 2007A*—This fund accounts for street preservation, for traffic signal safety and bridge rehabilitation.

*STIF Special Obligation 2008B*—This fund accounts for funds to build a parking garage on 11th Street east of City Hall. Debt service on the Series 2008B Bonds will be funded by the local TIF, STIF and State Supplemental TIF revenues of the project and supported by an annual appropriation pledge of the City's general municipal revenues.

**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**April 30, 2015**

(In thousands of dollars)

<b>Assets</b>	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
Cash and cash equivalents	\$ 94,720	\$ 5,379	\$ 50,634	\$ 150,733
Receivables				
Taxes				
Real estate	6,978	1,365	-	8,343
Personal property	2,884	557	-	3,441
Sales	23,145	-	-	23,145
Hotel and restaurant	5,071	-	-	5,071
Local use	529	-	-	529
Total taxes	<u>38,607</u>	<u>1,922</u>	<u>-</u>	<u>40,529</u>
Accounts	135	1,425	-	1,560
Special assessments	1,079	2,545	2,014	5,638
Interest and dividends	133	53	15	201
Other	1	-	-	1
Allowance for uncollectible receivables	(7,991)	(3,028)	(1,012)	(12,031)
Total receivables	<u>31,964</u>	<u>2,917</u>	<u>1,017</u>	<u>35,898</u>
Due from other governments				
Grants receivable	4,240	-	1,843	6,083
Motor fuel	2,620	-	-	2,620
Total due from other governments	<u>6,860</u>	<u>-</u>	<u>1,843</u>	<u>8,703</u>
Due from other funds	3,396	-	1,010	4,406
Restricted assets—cash and short-term investments	7,097	32,297	80,431	119,825
Total assets	<u>\$ 144,037</u>	<u>\$ 40,593</u>	<u>\$ 134,935</u>	<u>\$ 319,565</u>
<b>Liabilities and Fund Balances</b>				
Liabilities				
Accounts payable	\$ 15,794	\$ 512	\$ 17,475	\$ 33,781
Other accrued items	3,629	56	-	3,685
Construction contracts and retainages payable	205	-	2,744	2,949
Due to other funds	6,692	3,399	2,689	12,780
Due to fiduciary funds	9,183	-	-	9,183
Due to component units	69	-	-	69
Advanced revenue	944	-	-	944
Other liabilities	5,217	-	5	5,222
Total liabilities	<u>41,733</u>	<u>3,967</u>	<u>22,913</u>	<u>68,613</u>
<b>Deferred Inflows of Resources</b>				
Taxes	2,163	411	-	2,574
Licenses, permits and franchises	-	1,297	-	1,297
Intergovernmental revenue	596	-	1,843	2,439
Special assessments	141	757	866	1,764
Other	-	-	-	-
Total deferred inflows	<u>2,900</u>	<u>2,465</u>	<u>2,709</u>	<u>8,074</u>
Fund balances				
Restricted	73,305	33,904	105,168	212,377
Committed	15	-	-	15
Assigned	26,318	257	4,145	30,720
Unassigned	(234)	-	-	(234)
Total fund balances	<u>99,404</u>	<u>34,161</u>	<u>109,313</u>	<u>242,878</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 144,037</u>	<u>\$ 40,593</u>	<u>\$ 134,935</u>	<u>\$ 319,565</u>

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>Museum</b>	<b>Street Maintenance</b>	<b>Public Mass Transportation</b>	<b>KCATA Sales Tax</b>	<b>Infrastructure and Maintenance</b>
Cash and cash equivalents	\$ 1,180	\$ 5,546	\$ 7,878	\$ 5,892	\$ -
Receivables					
Taxes					
Real estate	206	-	-	-	2
Personal property	94	-	-	-	-
Sales	-	-	5,852	4,721	-
Hotel and restaurant tax	-	-	-	-	-
Local use	-	-	-	-	-
Total taxes	<u>300</u>	<u>-</u>	<u>5,852</u>	<u>4,721</u>	<u>2</u>
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Interest and dividends	-	-	-	-	-
Other	-	-	-	-	-
Allowance for uncollectible receivables	(214)	-	-	-	-
Total receivables	<u>86</u>	<u>-</u>	<u>5,852</u>	<u>4,721</u>	<u>2</u>
Due from other governments					
Grants receivable	-	-	-	-	-
Motor fuel	-	2,620	-	-	-
Total due from other governments	<u>-</u>	<u>2,620</u>	<u>-</u>	<u>-</u>	<u>-</u>
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted assets—cash and short-term investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,266</u>	<u>\$ 8,166</u>	<u>\$ 13,730</u>	<u>\$ 10,613</u>	<u>\$ 2</u>
<b>Liabilities and Fund Balances (Deficits)</b>					
<b>Liabilities</b>					
Accounts payable	\$ 118	\$ 333	\$ 5,907	\$ 4,721	\$ -
Other accrued items	13	440	77	-	-
Construction contracts and retainages payable	-	33	4	-	2
Due to other funds	-	-	-	-	-
Due to fiduciary funds	-	-	1,504	1,218	-
Due to component units	-	-	-	-	-
Advanced revenue	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>131</u>	<u>806</u>	<u>7,492</u>	<u>5,939</u>	<u>2</u>
<b>Deferred Inflows of Resources</b>					
Taxes	67	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	<u>67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances (deficit)</b>					
Restricted	1,068	7,360	6,238	4,674	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>1,068</u>	<u>7,360</u>	<u>6,238</u>	<u>4,674</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances (deficit)	<u>\$ 1,266</u>	<u>\$ 8,166</u>	<u>\$ 13,730</u>	<u>\$ 10,613</u>	<u>\$ 2</u>



**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>Parks &amp; Recreation</b>	<b>Boulevard Maintenance</b>	<b>Special Gifts— Parks and Recreation</b>	<b>Golf Operations</b>	<b>Parking Garage</b>
Cash and cash equivalents	\$ 8,549	\$ -	\$ 13,906	\$ 311	\$ 138
Receivables					
Taxes					
Real estate	-	-	-	-	-
Personal property	-	-	-	-	-
Sales	6,278	-	-	-	-
Hotel and restaurant tax	-	-	-	-	-
Local use	-	-	-	-	-
Total taxes	<u>6,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts	-	-	-	98	-
Special assessments	-	-	-	-	-
Interest and dividends	-	-	37	-	-
Other	1	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-
Total receivables	<u>6,279</u>	<u>-</u>	<u>37</u>	<u>98</u>	<u>-</u>
Due from other governments					
Grants receivable	-	-	-	-	-
Motor fuel	-	-	-	-	-
Total due from other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36</u>
Restricted assets—cash and short-term investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 14,828</u>	<u>\$ -</u>	<u>\$ 13,943</u>	<u>\$ 409</u>	<u>\$ 174</u>
<b>Liabilities and Fund Balances (Deficits)</b>					
<b>Liabilities</b>					
Accounts payable	\$ 576	\$ -	\$ 15	\$ 86	\$ 164
Other accrued items	641	-	-	86	4
Construction contracts and retainages payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to fiduciary funds	2,196	-	-	-	-
Due to component units	-	-	-	-	6
Advanced revenue	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>3,413</u>	<u>-</u>	<u>15</u>	<u>172</u>	<u>174</u>
<b>Deferred Inflows of Resources</b>					
Taxes	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances (deficit)</b>					
Restricted	2,356	-	13,928	-	-
Committed	-	-	-	-	-
Assigned	9,059	-	-	237	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>11,415</u>	<u>-</u>	<u>13,928</u>	<u>237</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances (deficit)	<u>\$ 14,828</u>	<u>\$ -</u>	<u>\$ 13,943</u>	<u>\$ 409</u>	<u>\$ 174</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>Fire Sales Tax</b>	<b>Development Services</b>	<b>Ambulance Service</b>	<b>Public Safety Sales Tax</b>	<b>Street Car</b>
Cash and cash equivalents	\$ 312	\$ 3,952	\$ -	\$ 4,478	\$ 5,402
Receivables					
Taxes					
Real estate	-	-	-	-	-
Personal property	-	-	-	-	-
Sales	3,147	-	-	3,147	-
Hotel and restaurant tax	-	-	-	-	-
Local use	529	-	-	-	-
Total taxes	<u>3,676</u>	<u>-</u>	<u>-</u>	<u>3,147</u>	<u>-</u>
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Interest and dividends	-	-	-	-	33
Other	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-
Total receivables	<u>3,676</u>	<u>-</u>	<u>-</u>	<u>3,147</u>	<u>33</u>
Due from other governments					
Grants receivable	-	-	-	-	-
Motor fuel	-	-	-	-	-
Total due from other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Due from other funds	-	-	2,111	-	-
Restricted assets—cash and short-term investments	-	-	-	-	7,097
Total assets	<u>\$ 3,988</u>	<u>\$ 3,952</u>	<u>\$ 2,111</u>	<u>\$ 7,625</u>	<u>\$ 12,532</u>
<b>Liabilities and Fund Balances (Deficits)</b>					
<b>Liabilities</b>					
Accounts payable	\$ 77	\$ 84	\$ 115	\$ 157	\$ 33
Other accrued items	-	278	-	-	-
Construction contracts and retainages payable	-	-	-	80	-
Due to other funds	-	-	1,996	-	-
Due to fiduciary funds	1,098	-	-	1,097	-
Due to component units	-	-	-	-	-
Advanced revenue	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>1,175</u>	<u>362</u>	<u>2,111</u>	<u>1,334</u>	<u>33</u>
<b>Deferred Inflows of Resources</b>					
Taxes	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit)					
Restricted	2,813	-	-	6,291	12,499
Committed	-	-	-	-	-
Assigned	-	3,590	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>2,813</u>	<u>3,590</u>	<u>-</u>	<u>6,291</u>	<u>12,499</u>
Total liabilities, deferred inflows and fund balances (deficit)	<u>\$ 3,988</u>	<u>\$ 3,952</u>	<u>\$ 2,111</u>	<u>\$ 7,625</u>	<u>\$ 12,532</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>Neighborhood Stabilization</b>	<b>Strategic Neighborhood</b>	<b>Health</b>	<b>Public Improvement Guarantee Fund</b>	<b>Police Drug Enforcement</b>
Cash and cash equivalents	\$ -	\$ 445	\$ 1,965	\$ 6,812	\$ -
Receivables					
Taxes					
Real estate	-	-	6,770	-	-
Personal property	-	-	2,790	-	-
Sales	-	-	-	-	-
Hotel and restaurant tax	-	-	-	-	-
Local use	-	-	-	-	-
Total taxes	-	-	9,560	-	-
Accounts	-	-	2	-	5
Special assessments	-	-	-	-	-
Interest and dividends	-	-	-	18	-
Other	-	-	-	-	-
Allowance for uncollectible receivables	-	-	(6,840)	-	-
Total receivables	-	-	2,722	18	5
Due from other governments					
Grants receivable	181	-	-	-	-
Motor fuel	-	-	-	-	-
Total due from other governments	181	-	-	-	-
Due from other funds	-	-	-	-	88
Restricted assets—cash and short-term investments	-	-	-	-	-
Total assets	<u>\$ 181</u>	<u>\$ 445</u>	<u>\$ 4,687</u>	<u>\$ 6,830</u>	<u>\$ 93</u>
<b>Liabilities and Fund Balances (Deficits)</b>					
Liabilities					
Accounts payable	\$ -	\$ -	\$ 320	\$ -	\$ -
Other accrued items	-	-	521	-	-
Construction contracts and retainages payable	-	-	-	-	-
Due to other funds	181	-	-	-	30
Due to fiduciary funds	-	-	-	-	-
Due to component units	-	-	-	-	63
Advanced revenue	-	-	-	-	-
Other liabilities	-	-	-	5,217	-
Total liabilities	181	-	841	5,217	93
<b>Deferred Inflows of Resources</b>					
Taxes	-	-	2,023	-	-
Licenses, permits and franchises	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	-	-	2,023	-	-
Fund balances (deficit)					
Restricted	-	-	-	1,613	-
Committed	-	-	-	-	-
Assigned	-	445	1,823	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	-	445	1,823	1,613	-
Total liabilities, deferred inflows and fund balances (deficit)	<u>\$ 181</u>	<u>\$ 445</u>	<u>\$ 4,687</u>	<u>\$ 6,830</u>	<u>\$ 93</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>Neighborhood Tourist Development</b>	<b>Convention and Tourism</b>	<b>Performing Arts Center</b>	<b>Community Centers</b>	<b>Domestic Violence</b>
Cash and cash equivalents	\$ 1,948	\$ 7,004	\$ 153	\$ -	\$ 357
Receivables					
Taxes					
Real estate	-	-	-	-	-
Personal property	-	-	-	-	-
Sales	-	-	-	-	-
Hotel and restaurant tax	-	5,071	-	-	-
Local use	-	-	-	-	-
Total taxes	<u>-</u>	<u>5,071</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Interest and dividends	-	-	-	-	-
Other	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-
Total receivables	<u>-</u>	<u>5,071</u>	<u>-</u>	<u>-</u>	<u>-</u>
Due from other governments					
Grants receivable	-	-	-	-	22
Motor fuel	-	-	-	-	-
Total due from other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted assets—cash and short-term investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,948</u>	<u>\$ 12,075</u>	<u>\$ 153</u>	<u>\$ -</u>	<u>\$ 379</u>
<b>Liabilities and Fund Balances (Deficits)</b>					
Liabilities					
Accounts payable	\$ 173	\$ 1,322	\$ 120	\$ -	\$ 21
Other accrued items	-	985	-	-	11
Construction contracts and retainages payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to fiduciary funds	-	2,070	-	-	-
Due to component units	-	-	-	-	-
Advanced revenue	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>173</u>	<u>4,377</u>	<u>120</u>	<u>-</u>	<u>32</u>
Deferred Inflows of Resources					
Taxes	-	73	-	-	-
Licenses, permits and franchises	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>73</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (deficit)					
Restricted	1,775	-	-	-	347
Committed	-	-	-	-	-
Assigned	-	7,625	33	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficit)	<u>1,775</u>	<u>7,625</u>	<u>33</u>	<u>-</u>	<u>347</u>
Total liabilities, deferred inflows and fund balances (deficit)	<u>\$ 1,948</u>	<u>\$ 12,075</u>	<u>\$ 153</u>	<u>\$ -</u>	<u>\$ 379</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>Special Housing Rehabilitation</b>	<b>Community Development Governmental Grants</b>	<b>ARRA Stimulus</b>	<b>Other Governmental Grants</b>	<b>Liberty Memorial Endowment</b>
Cash and cash equivalents	\$ 1,156	\$ -	\$ 216	\$ 1,480	\$ 10,963
Receivables					
Taxes					
Real estate	-	-	-	-	-
Personal property	-	-	-	-	-
Sales	-	-	-	-	-
Hotel and restaurant tax	-	-	-	-	-
Local use	-	-	-	-	-
Total taxes	-	-	-	-	-
Accounts	-	-	-	30	-
Special assessments	-	-	-	-	-
Interest and dividends	-	-	-	-	36
Other	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-
Total receivables	-	-	-	30	36
Due from other governments					
Grants receivable	-	2,625	8	1,237	-
Motor fuel	-	-	-	-	-
Total due from other governments	-	2,625	8	1,237	-
Due from other funds	-	1,161	-	-	-
Restricted assets—cash and short-term investments	-	-	-	-	-
Total assets	<u>\$ 1,156</u>	<u>\$ 3,786</u>	<u>\$ 224</u>	<u>\$ 2,747</u>	<u>\$ 10,999</u>
<b>Liabilities and Fund Balances (Deficits)</b>					
Liabilities					
Accounts payable	\$ 18	\$ 487	\$ -	\$ 453	\$ -
Other accrued items	-	419	-	123	-
Construction contracts and retainages payable	-	68	6	-	12
Due to other funds	-	2,314	-	2,171	-
Due to fiduciary funds	-	-	-	-	-
Due to component units	-	-	-	-	-
Advanced revenue	-	177	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>18</u>	<u>3,465</u>	<u>6</u>	<u>2,747</u>	<u>12</u>
Deferred Inflows of Resources					
Taxes	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-
Intergovernmental revenue	-	429	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	-	429	-	-	-
Fund balances (deficit)					
Restricted	1,138	-	218	-	10,987
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	(108)	-	-	-
Total fund balances (deficit)	<u>1,138</u>	<u>(108)</u>	<u>218</u>	<u>-</u>	<u>10,987</u>
Total liabilities, deferred inflows and fund balances (deficit)	<u>\$ 1,156</u>	<u>\$ 3,786</u>	<u>\$ 224</u>	<u>\$ 2,747</u>	<u>\$ 10,999</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>Justice Assistance Grant</b>	<b>Arterial Street Impact Fee</b>	<b>Inmate Security</b>	<b>Other</b>	<b>Total</b>
Cash and cash equivalents	\$ 639	\$ 2,470	\$ 951	\$ 617	\$ 94,720
Receivables					
Taxes					
Real estate	-	-	-	-	6,978
Personal property	-	-	-	-	2,884
Sales	-	-	-	-	23,145
Hotel and restaurant tax	-	-	-	-	5,071
Local use	-	-	-	-	529
Total taxes	-	-	-	-	38,607
Accounts	-	-	-	-	135
Special assessments	-	-	-	1,079	1,079
Interest and dividends	2	7	-	-	133
Other	-	-	-	-	1
Allowance for uncollectible receivables	-	-	-	(937)	(7,991)
Total receivables	2	7	-	142	31,964
Due from other governments					
Grants receivable	167	-	-	-	4,240
Motor fuel	-	-	-	-	2,620
Total due from other governments	167	-	-	-	6,860
Due from other funds	-	-	-	-	3,396
Restricted assets—cash and short-term investments	-	-	-	-	7,097
Total assets	<u>\$ 808</u>	<u>\$ 2,477</u>	<u>\$ 951</u>	<u>\$ 759</u>	<u>\$ 144,037</u>
<b>Liabilities and Fund Balances (Deficits)</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ 105	\$ 26	\$ 363	\$ 15,794
Other accrued items	-	-	15	16	3,629
Construction contracts and retainages payable	-	-	-	-	205
Due to other funds	-	-	-	-	6,692
Due to fiduciary funds	-	-	-	-	9,183
Due to component units	-	-	-	-	69
Advanced revenue	767	-	-	-	944
Other liabilities	-	-	-	-	5,217
Total liabilities	<u>767</u>	<u>105</u>	<u>41</u>	<u>379</u>	<u>41,733</u>
<b>Deferred Inflows of Resources</b>					
Taxes	-	-	-	-	2,163
Licenses, permits and franchises	-	-	-	-	-
Intergovernmental revenue	167	-	-	-	596
Special assessments	-	-	-	141	141
Other	-	-	-	-	-
Total deferred inflows	<u>167</u>	<u>-</u>	<u>-</u>	<u>141</u>	<u>2,900</u>
<b>Fund balances (deficit)</b>					
Restricted	-	-	-	-	73,305
Committed	-	15	-	-	15
Assigned	-	2,357	910	239	26,318
Unassigned	(126)	-	-	-	(234)
Total fund balances (deficit)	<u>(126)</u>	<u>2,372</u>	<u>910</u>	<u>239</u>	<u>99,404</u>
Total liabilities, deferred inflows and fund balances (deficit)	<u>\$ 808</u>	<u>\$ 2,477</u>	<u>\$ 951</u>	<u>\$ 759</u>	<u>\$ 144,037</u>

**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

	KCMAC			
	General Debt and Interest	Convention and Sports Complex	Equipment Lease DS	Other
<b>Assets</b>				
Cash and cash equivalents	\$ 575	\$ 306	\$ -	\$ -
Receivables				
Taxes				
Real estate	1,365	-	-	-
Personal property	557	-	-	-
Total taxes	<u>1,922</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts	-	-	-	-
Special assessments	-	-	-	-
Interest and dividends	49	2	-	-
Other	-	-	-	-
Allowance for uncollectible taxes	(1,376)	-	-	-
Allowance for uncollectible assessments	-	-	-	-
Total receivables	<u>595</u>	<u>2</u>	<u>-</u>	<u>-</u>
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Restricted assets—cash and short-term investments	-	35	-	-
Total assets	<u>\$ 1,170</u>	<u>\$ 343</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Liabilities and Fund Balance</b>				
Liabilities				
Accounts payable	\$ -	\$ 68	\$ -	\$ -
Accrued expenses	44	-	-	-
Construction contracts and retainages payable	-	-	-	-
Advanced revenue	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	<u>44</u>	<u>68</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>				
Taxes	411	-	-	-
Licenses, permits and franchises	-	-	-	-
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	-
Intergovernmental revenue	-	-	-	-
Special assessments	-	-	-	-
Other	-	-	-	-
Total deferred inflows	<u>411</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance				
Restricted	715	275	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	<u>715</u>	<u>275</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 1,170</u>	<u>\$ 343</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>STIF - 12th and Wyandotte</b>	<b>STIF - Valentine</b>	<b>STIF - Midtown</b>	<b>STIF - Uptown</b>	<b>STIF - Tower - 909 Walnut</b>
Cash and cash equivalents	\$ -	\$ 1	\$ 29	\$ 355	\$ 18
Receivables					
Taxes					
Real estate	-	-	-	-	-
Personal property	-	-	-	-	-
Total taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Interest and dividends	-	-	-	-	-
Other	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-
Allowance for uncollectible assessments	-	-	-	-	-
Total receivables	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted assets—cash and short-term investments	3,734	-	6,408	-	244
Total assets	<u>\$ 3,734</u>	<u>\$ 1</u>	<u>\$ 6,437</u>	<u>\$ 355</u>	<u>\$ 262</u>
<b>Liabilities and Fund Balance</b>					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-
Construction contracts and retainages payable	-	-	-	-	-
Advanced revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	-	-	-	-	-
<b>Deferred Inflows of Resources</b>					
Taxes	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balance					
Restricted	3,734	1	6,437	355	262
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>3,734</u>	<u>1</u>	<u>6,437</u>	<u>355</u>	<u>262</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 3,734</u>	<u>\$ 1</u>	<u>\$ 6,437</u>	<u>\$ 355</u>	<u>\$ 262</u>

(Continued)



**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>STIF - Hotel President</b>	<b>STIF - Brush Creek / Blue Pkwy</b>	<b>STIF - HOK</b>	<b>STIF - East Village</b>	<b>Streetlight Debt</b>
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1	\$ -
Receivables					
Taxes					
Real estate	-	-	-	-	-
Personal property	-	-	-	-	-
Total taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Interest and dividends	-	-	-	-	-
Other	-	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-	-
Allowance for uncollectible assessments	-	-	-	-	-
Total receivables	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted assets—cash and short-term investments	1,094	285	-	-	-
Total assets	<u>\$ 1,094</u>	<u>\$ 285</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>
<b>Liabilities and Fund Balance</b>					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ 1	\$ -
Accrued expenses					
Construction contracts and retainages payable	-	-	-	-	-
Advanced revenue	-	-	-	-	-
Due to other funds	6	176	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>6</u>	<u>176</u>	<u>-</u>	<u>1</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Taxes	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balance					
Restricted	1,088	109	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>1,088</u>	<u>109</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 1,094</u>	<u>\$ 285</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>KC Downtown Redevelopment District</b>	<b>Neighborhood Improvement District</b>	<b>Downtown Arena Debt</b>	<b>Special Assessment Sewer</b>
Cash and cash equivalents	\$ -	\$ 50	\$ 3,522	\$ 131
Receivables				
Taxes				
Real estate	-	-	-	-
Personal property	-	-	-	-
Total taxes	-	-	-	-
Accounts	-	-	1,425	-
Special assessments	-	-	-	2,545
Interest and dividends	-	-	-	2
Other	-	-	-	-
Allowance for uncollectible taxes	-	-	-	-
Allowance for uncollectible assessments	-	-	-	(1,652)
Total receivables	-	-	1,425	895
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Restricted assets—cash and short-term investments	3,217	-	9,545	-
Total assets	<u>\$ 3,217</u>	<u>\$ 50</u>	<u>\$ 14,492</u>	<u>\$ 1,026</u>
<b>Liabilities and Fund Balance</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ 408	\$ -
Accrued expenses	-	-	-	12
Construction contracts and retainages payable	-	-	-	-
Advanced revenue	-	-	-	-
Due to other funds	3,217	-	-	-
Other liabilities	-	-	-	-
Total liabilities	<u>3,217</u>	<u>-</u>	<u>408</u>	<u>12</u>
<b>Deferred Inflows of Resources</b>				
Taxes	-	-	-	-
Licenses, permits and franchises	-	-	1,297	-
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	-
Intergovernmental revenue	-	-	-	-
Special assessments	-	-	-	757
Other	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>1,297</u>	<u>757</u>
Fund balance				
Restricted	-	50	12,787	-
Committed	-	-	-	-
Assigned	-	-	-	257
Unassigned	-	-	-	-
Total fund balance	<u>-</u>	<u>50</u>	<u>12,787</u>	<u>257</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 3,217</u>	<u>\$ 50</u>	<u>\$ 14,492</u>	<u>\$ 1,026</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>Recovery Zone Bond</b>	<b>Refunding Bond</b>	<b>TIF Debt</b>	<b>Total</b>
Cash and cash equivalents	\$ 240	\$ 85	\$ 66	\$ 5,379
Receivables				
Taxes				
Real estate	-	-	-	1,365
Personal property	-	-	-	557
Total taxes	-	-	-	1,922
Accounts	-	-	-	1,425
Special assessments	-	-	-	2,545
Interest and dividends	-	-	-	53
Other	-	-	-	-
Allowance for uncollectible taxes	-	-	-	(1,376)
Allowance for uncollectible assessments	-	-	-	(1,652)
Total receivables	-	-	-	2,917
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Restricted assets—cash and short-term investments	-	2,864	4,871	32,297
Total assets	<u>\$ 240</u>	<u>\$ 2,949</u>	<u>\$ 4,937</u>	<u>\$ 40,593</u>
<b>Liabilities and Fund Balance</b>				
Liabilities				
Accounts payable	\$ -	\$ 35	\$ -	\$ 512
Accrued expenses	-	-	-	56
Construction contracts and retainages payable	-	-	-	-
Advanced revenue	-	-	-	-
Due to other funds	-	-	-	3,399
Other liabilities	-	-	-	-
Total liabilities	-	35	-	3,967
<b>Deferred Inflows of Resources</b>				
Taxes	-	-	-	411
Licenses, permits and franchises	-	-	-	1,297
Fines and forfeitures	-	-	-	-
Charges for services	-	-	-	-
Intergovernmental revenue	-	-	-	-
Special assessments	-	-	-	757
Other	-	-	-	-
Total deferred inflows	-	-	-	2,465
Fund balance				
Restricted	240	2,914	4,937	33,904
Committed	-	-	-	-
Assigned	-	-	-	257
Unassigned	-	-	-	-
Total fund balance	<u>240</u>	<u>2,914</u>	<u>4,937</u>	<u>34,161</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 240</u>	<u>\$ 2,949</u>	<u>\$ 4,937</u>	<u>\$ 40,593</u>

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

	General Government				
	IDA Refunding 2006C	Equipment Lease	General Obligation Series 2003F	General Obligation Series 2004F	General Obligation Series 2008A
<b>Assets</b>					
Cash and cash equivalents	\$ -	\$ 228	\$ 6	\$ 135	\$ 130
Receivables					
Special assessments	-	-	-	-	-
Interest and dividends	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-
Total receivables	-	-	-	-	-
Restricted assets					
Cash and short-term investments	201	3,769	-	-	-
Total assets	<u>\$ 201</u>	<u>\$ 3,997</u>	<u>\$ 6</u>	<u>\$ 135</u>	<u>\$ 130</u>
<b>Liabilities and Fund Balance</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 117	\$ 4
Construction contracts and retainages payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to component units	-	-	-	-	-
Advanced revenue	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	-	-	-	117	4
<b>Deferred Inflows of Resources</b>					
Taxes	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Special assessments	-	-	-	-	-
Other	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
<b>Fund balances (deficit)</b>					
Nonspendable	-	-	-	-	-
Restricted	201	3,997	-	-	126
Committed	-	-	-	-	-
Assigned	-	-	6	18	-
Unassigned	-	-	-	-	-
Total fund balance	201	3,997	6	18	126
Total liabilities, deferred inflows and fund balances	<u>\$ 201</u>	<u>\$ 3,997</u>	<u>\$ 6</u>	<u>\$ 135</u>	<u>\$ 130</u>

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

General Government						
	General Obligation Series 2010A	General Obligation Series 2010B	General Obligation Series 2011	General Obligation Series 2012A	Special Obligation Series 2009E	Special Obligation Series 2014B
<b>Assets</b>						
Cash and cash equivalents	\$ 2,491	\$ 9	\$ 2,814	\$ 33,583	\$ 98	\$ -
Receivables						
Special assessments	-	-	-	-	-	-
Interest and dividends	-	-	-	12	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-	-
Total receivables	-	-	-	12	-	-
Restricted assets						
Cash and short-term investments	-	-	-	-	5,324	13,441
Total assets	<u>\$ 2,491</u>	<u>\$ 9</u>	<u>\$ 2,814</u>	<u>\$ 33,595</u>	<u>\$ 5,422</u>	<u>\$ 13,441</u>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities</b>						
Accounts payable	\$ -	\$ -	\$ 1,555	\$ 7,203	\$ -	\$ 998
Construction contracts and retainages payable	1,067	-	-	1,564	-	25
Due to other funds	-	-	-	-	-	3
Due to component units	-	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	3
Total liabilities	<u>1,067</u>	<u>-</u>	<u>1,555</u>	<u>8,767</u>	<u>-</u>	<u>1,029</u>
<b>Deferred Inflows of Resources</b>						
Taxes	-	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances (deficit)</b>						
Nonspendable	-	-	-	-	-	-
Restricted	1,424	9	1,259	24,828	5,422	12,412
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>1,424</u>	<u>9</u>	<u>1,259</u>	<u>24,828</u>	<u>5,422</u>	<u>12,412</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,491</u>	<u>\$ 9</u>	<u>\$ 2,814</u>	<u>\$ 33,595</u>	<u>\$ 5,422</u>	<u>\$ 13,441</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

	Public Safety		Convention Facilities		Special Assessments		Special
	Health Department Building	Bond Series 1995	LCRA 1995A Revenue Bonds	LCRA 2005E Revenue Bonds	Series 1991 Sewer Special Assessment	Series 1996 Sewer Special Assessment	1997 General Obligation Refunding Bonds
<b>Assets</b>							
Cash and cash equivalents	\$ 741	\$ -	\$ -	\$ -	\$ 23	\$ 697	\$ -
Receivables							
Special assessments	-	-	-	-	-	-	-
Interest and dividends	-	-	-	-	-	-	-
Due from other funds	1,010	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-	-	-
Total receivables	1,010	-	-	-	-	-	-
Restricted assets							
Cash and short-term investments	-	-	-	-	-	-	-
Total assets	\$ 1,751	\$ -	\$ -	\$ -	\$ 23	\$ 697	\$ -
<b>Liabilities and Fund Balance</b>							
Liabilities							
Accounts payable	\$ 68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction contracts and retainages payable	-	-	-	-	-	11	-
Due to other funds	-	-	-	-	-	-	-
Due to component units	-	-	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	68	-	-	-	-	11	-
<b>Deferred Inflows of Resources</b>							
Taxes	-	-	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total deferred inflows	-	-	-	-	-	-	-
Fund balances (deficit)							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	1,683	-	-	-	23	686	-
Unassigned	-	-	-	-	-	-	-
Total fund balance	1,683	-	-	-	23	686	-
Total liabilities, deferred inflows and fund balances	\$ 1,751	\$ -	\$ -	\$ -	\$ 23	\$ 697	\$ -

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

	Assessments		Public Works			
	Street and Avenue	General Improvements	MIDB Infrastructure River Front	PIEA Taxable Kemper Garage	PIEA Taxable HOK Parking Garage	MDFB Midtown Bond 1996
<b>Assets</b>						
Cash and cash equivalents	\$ -	\$ 1,266	\$ -	\$ -	\$ -	\$ -
Receivables						
Special assessments	-	2,014	-	-	-	-
Interest and dividends	-	3	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Allowance for uncollectible receivables	-	(1,012)	-	-	-	-
Total receivables	-	1,005	-	-	-	-
Restricted assets						
Cash and short-term investments	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 2,271</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Liabilities and Fund Balance</b>						
Liabilities						
Accounts payable	\$ -	\$ 77	\$ -	\$ -	\$ -	\$ -
Construction contracts and retainages payable	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to component units	-	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	-	77	-	-	-	-
<b>Deferred Inflows of Resources</b>						
Taxes	-	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Special assessments	-	866	-	-	-	-
Other	-	-	-	-	-	-
Total deferred inflows	-	866	-	-	-	-
Fund balances (deficit)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	1,328	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	-	1,328	-	-	-	-
Total liabilities, deferred inflows and fund balances	<u>\$ -</u>	<u>\$ 2,271</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

	<b>Public Works</b>					
	<b>George E. Wolf Parking Garage</b>	<b>KC Live Series District 4</b>	<b>Special Obligation Series 2008</b>	<b>Special Obligation Bond 2012A</b>	<b>Special Obligation Taxable Bond 2012B</b>	<b>Special Obligation Bond 2014A</b>
<b>Assets</b>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables						
Special assessments	-	-	-	-	-	-
Interest and dividends	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	1,843
Allowance for uncollectible receivables	-	-	-	-	-	-
Total receivables	-	-	-	-	-	1,843
Restricted assets						
Cash and short-term investments	-	225	970	1,716	7,040	32,390
Total assets	<u>\$ -</u>	<u>\$ 225</u>	<u>\$ 970</u>	<u>\$ 1,716</u>	<u>\$ 7,040</u>	<u>\$ 34,233</u>
<b>Liabilities and Fund Balance</b>						
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ 134	\$ 582	\$ 5,300
Construction contracts and retainages payable	-	-	-	3	-	-
Due to other funds	-	-	846	13	-	1,323
Due to component units	-	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	2
Total liabilities	-	-	846	150	582	6,625
<b>Deferred Inflows of Resources</b>						
Taxes	-	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	1,843
Special assessments	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total deferred inflows	-	-	-	-	-	1,843
Fund balances (deficit)						
Nonspendable	-	-	-	-	-	-
Restricted	-	225	124	1,566	6,458	25,765
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	-	225	124	1,566	6,458	25,765
Total liabilities, deferred inflows and fund balances	<u>\$ -</u>	<u>\$ 225</u>	<u>\$ 970</u>	<u>\$ 1,716</u>	<u>\$ 7,040</u>	<u>\$ 34,233</u>

(Continued)



**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

	Public Works					KCMAC Other	
	Special Obligation Bond 2013B	Special Obligation Bond 2013C	Special Obligation Bond 2014D	Leasehold Revenue Capital Improvement 1994A	C3 ERP Project	KCMAC 04B Bartle Hall Expansion	KCMAC 04A Bartle Hall Expansion
<b>Assets</b>							
Cash and cash equivalents	\$ -	\$ -	\$ 7,913	\$ -	\$ -	\$ -	\$ 404
Receivables							
Special assessments	-	-	-	-	-	-	-
Interest and dividends	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-
Allowance for uncollectible receivables	-	-	-	-	-	-	-
Total receivables	-	-	-	-	-	-	-
Restricted assets							
Cash and short-term investments	10,475	2,090	-	-	-	-	-
Total assets	<u>\$ 10,475</u>	<u>\$ 2,090</u>	<u>\$ 7,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 404</u>
<b>Liabilities and Fund Balance</b>							
Liabilities							
Accounts payable	\$ 431	\$ 461	\$ 499	\$ -	\$ -	\$ -	\$ -
Construction contracts and retainages payable	71	-	-	-	-	-	3
Due to other funds	-	-	-	-	-	-	-
Due to component units	-	-	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	502	461	499	-	-	-	3
<b>Deferred Inflows of Resources</b>							
Taxes	-	-	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total deferred inflows	-	-	-	-	-	-	-
Fund balances (deficit)							
Nonspendable	-	-	-	-	-	-	-
Restricted	9,973	1,629	7,414	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	401
Unassigned	-	-	-	-	-	-	-
Total fund balance	9,973	1,629	7,414	-	-	-	401
Total liabilities, deferred inflows and fund balances	<u>\$ 10,475</u>	<u>\$ 2,090</u>	<u>\$ 7,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 404</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Balance Sheet**  
**April 30, 2015**  
*(In thousands of dollars)*

	KCMAC Other				Other		Total
	KCMAC 04B Bartle Taxable Bond Fund	KCMAC 04B Prospect North	KCMAC 04B Tow Lot	KCMAC 06A Music Hall	GO Bond Fund 2007A	STIF Special Oblig 2008B	
<b>Assets</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 96	\$ -	\$ 50,634
Receivables							
Special assessments	-	-	-	-	-	-	2,014
Interest and dividends	-	-	-	-	-	-	15
Due from other funds	-	-	-	-	-	-	1,010
Due from other governments	-	-	-	-	-	-	1,843
Allowance for uncollectible receivables	-	-	-	-	-	-	(1,012)
Total receivables	-	-	-	-	-	-	3,870
Restricted assets							
Cash and short-term investments	-	-	379	-	-	2,411	80,431
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 379</u>	<u>\$ -</u>	<u>\$ 96</u>	<u>\$ 2,411</u>	<u>\$ 134,935</u>
<b>Liabilities and Fund Balance</b>							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 46	\$ -	\$ 17,475
Construction contracts and retainages payable	-	-	-	-	-	-	2,744
Due to other funds	-	-	4	-	-	500	2,689
Due to component units	-	-	-	-	-	-	-
Advanced revenue	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	5
Total liabilities	-	-	4	-	46	500	22,913
Deferred Inflows of Resources							
Taxes	-	-	-	-	-	-	-
Licenses, permits and franchises	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	1,843
Special assessments	-	-	-	-	-	-	866
Other	-	-	-	-	-	-	-
Total deferred inflows	-	-	-	-	-	-	2,709
Fund balances (deficit)							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	375	-	50	1,911	105,168
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	4,145
Unassigned	-	-	-	-	-	-	-
Total fund balance	-	-	375	-	50	1,911	109,313
Total liabilities, deferred inflows and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 379</u>	<u>\$ -</u>	<u>\$ 96</u>	<u>\$ 2,411</u>	<u>\$ 134,935</u>

**City of Kansas City, Missouri**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes				
General property	\$ 51,142	\$ 10,082	\$ -	\$ 61,224
Earnings and profits	771	969	-	1,740
Railroad and utility	2,865	542	-	3,407
Sales	133,610	4,609	-	138,219
Hotel and restaurant	41,957	2,239	-	44,196
Local option use	3,463	7	-	3,470
Total taxes	<u>233,808</u>	<u>18,448</u>	<u>-</u>	<u>252,256</u>
Licenses, permits, and franchises	6,867	15,102	-	21,969
Fines and forfeitures	1,746	-	-	1,746
Rents and concessions	13,866	423	-	14,289
Investment income and interest	477	616	32	1,125
Charges for services	38,790	-	-	38,790
Intergovernmental	50,504	4,253	8,479	63,236
Special assessments	8,836	683	598	10,117
Contributions	3,114	2,144	-	5,258
Other	1,649	12,797	-	14,446
Total revenues	<u>359,657</u>	<u>54,466</u>	<u>9,109</u>	<u>423,232</u>
Expenditures				
Current				
General government	7,092	605	429	8,126
Fire	45,704	-	232	45,936
Public works	38,707	130	3,561	42,398
Neighborhood development	21,367	1,263	4,437	27,067
Health	52,913	-	-	52,913
Culture and recreation	38,636	-	45	38,681
Convention facilities	26,523	3,482	8	30,013
Police	4,719	-	3,797	8,516
Economic development	8,784	2,900	-	11,684
Intergovernmental—KCATA	46,610	-	-	46,610
Debt service				
Principal retirement	-	75,536	-	75,536
Interest	-	64,872	-	64,872
Bond issue costs	-	81	80	161
Fiscal agent fees	-	1,352	-	1,352
Payment to refunding bond escrow agent	-	501	-	501
Capital outlay				
Public works	1,309	162	39,767	41,238
Health	98	-	-	98
Culture and recreation	2,747	-	5,050	7,797
Convention facilities	49	-	1,663	1,712
Neighborhood development	414	-	2,659	3,073
Fire	-	-	1,229	1,229
General government	2,544	-	43,583	46,127
Total expenditures	<u>298,216</u>	<u>150,884</u>	<u>106,540</u>	<u>555,640</u>
Excess (deficiency) of revenues over expenditures	<u>61,441</u>	<u>(96,418)</u>	<u>(97,431)</u>	<u>(132,408)</u>
Other financing sources (uses)				
Transfers in	40,403	97,997	3,987	142,387
Transfers out	(69,211)	(10,643)	(4,697)	(84,551)
Issuance of debt	-	6,040	13,295	19,335
Issuance of refunding debt	-	13,295	-	13,295
Payment to refunding bond escrow agent	-	(13,295)	-	(13,295)
Fund removal of variable rate demand bonds	-	6,090	-	6,090
Net other financing sources (uses)	<u>(28,808)</u>	<u>99,484</u>	<u>12,585</u>	<u>83,261</u>
Net change in fund balances	<u>32,633</u>	<u>3,066</u>	<u>(84,846)</u>	<u>(49,147)</u>
Fund balances, beginning of year	<u>66,771</u>	<u>31,095</u>	<u>194,159</u>	<u>292,025</u>
Fund balances, end of year	<u>\$ 99,404</u>	<u>\$ 34,161</u>	<u>\$ 109,313</u>	<u>\$ 242,878</u>

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	Museum	Street Maintenance	Public Mass Transportation	KCATA Sales Tax	Infrastructure and Maintenance	Parks & Recreation
<b>Revenues</b>						
Taxes						
General property	\$ 1,499	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings and profit	-	-	-	-	-	-
Railroad and utility	77	-	-	-	-	-
Sales	-	-	33,297	26,716	-	34,095
Hotel and restaurant	-	-	-	-	-	-
Local option use	-	-	-	-	-	-
Total taxes	<u>1,576</u>	<u>-</u>	<u>33,297</u>	<u>26,716</u>	<u>-</u>	<u>34,095</u>
Licenses, permits, and franchises	-	3,145	-	-	-	280
Fines and forfeitures	-	-	-	-	-	400
Rents and concessions	-	-	-	-	-	130
Investment income and interest	-	-	-	-	-	-
Charges for services	-	232	-	-	-	2,507
Intergovernmental	-	17,757	83	68	-	90
Special assessments	-	-	-	-	-	-
Contributions	-	-	-	-	-	248
Other	25	246	-	-	-	17
Total revenues	<u>1,601</u>	<u>21,380</u>	<u>33,380</u>	<u>26,784</u>	<u>-</u>	<u>37,767</u>
<b>Expenditures</b>						
Current						
General government	25	-	189	-	-	-
Fire	-	-	-	-	-	-
Public works	-	32,272	1,769	-	-	-
Neighborhood development	-	-	-	-	-	-
Health	-	-	-	-	-	-
Culture and recreation	892	182	-	-	-	31,645
Convention facilities	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Police	-	-	-	-	-	-
Intergovernmental—KCATA	-	-	23,161	23,449	-	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Capital outlay						
Public works	26	207	51	-	-	-
Health	-	-	-	-	-	-
Culture and recreation	130	780	-	-	-	94
Convention facilities	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-
Fire	-	-	-	-	-	-
Police	-	-	-	-	-	-
General government	-	-	-	-	-	-
Total expenditures	<u>1,073</u>	<u>33,441</u>	<u>25,170</u>	<u>23,449</u>	<u>-</u>	<u>31,739</u>
Excess (deficiency) of revenues over expenditures	528	(12,061)	8,210	3,335	-	6,028
<b>Other financing sources (uses)</b>						
Transfers in	9	15,992	-	-	-	-
Transfers out	-	(470)	(2,727)	-	-	(1,015)
Issuance of debt	-	-	-	-	-	-
Net other financing sources (uses)	<u>9</u>	<u>15,522</u>	<u>(2,727)</u>	<u>-</u>	<u>-</u>	<u>(1,015)</u>
Net change in fund balances	537	3,461	5,483	3,335	-	5,013
Fund balances (deficit), beginning of year	531	3,899	755	1,339	-	6,402
Fund balances (deficit), end of year	<u>\$ 1,068</u>	<u>\$ 7,360</u>	<u>\$ 6,238</u>	<u>\$ 4,674</u>	<u>\$ -</u>	<u>\$ 11,415</u>

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	Boulevard Maintenance	Special Gifts— Parks and Recreation	Golf Operations	Parking Garage	Fire Sales Tax	Development Services
Revenues						
Taxes						
General property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings and profit	-	-	-	-	-	-
Railroad and utility	-	-	-	-	-	-
Sales	-	-	-	-	17,166	-
Hotel and restaurant	-	-	-	-	-	-
Local option use	-	-	-	-	3,463	-
Total taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,629</u>	<u>-</u>
Licenses, permits, and franchises	-	-	-	663	-	2,430
Fines and forfeitures	-	-	-	-	-	-
Rents and concessions	-	-	15	4,299	-	-
Investment income and interest	-	139	-	-	-	-
Charges for services	-	-	5,785	-	-	10,041
Intergovernmental	-	-	-	-	1,552	-
Special assessments	-	-	-	-	-	-
Contributions	-	2,548	-	153	-	-
Other	-	-	-	-	-	40
Total revenues	<u>-</u>	<u>2,687</u>	<u>5,800</u>	<u>5,115</u>	<u>22,181</u>	<u>12,511</u>
Expenditures						
Current						
General government	-	-	-	-	407	100
Fire	-	-	-	-	19,122	-
Public works	-	-	-	3,417	-	-
Neighborhood development	-	-	-	-	-	9,235
Health	-	-	-	-	-	-
Culture and recreation	5	450	5,369	-	-	-
Convention facilities	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Police	-	-	-	223	-	-
Intergovernmental—KCATA	-	-	-	-	-	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Capital outlay						
Public works	-	-	-	157	-	-
Health	-	-	-	-	-	-
Culture and recreation	-	502	-	-	-	-
Convention facilities	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	414
Fire	-	-	-	-	-	-
Police	-	-	-	-	-	-
General government	-	-	-	-	-	-
Total expenditures	<u>5</u>	<u>952</u>	<u>5,369</u>	<u>3,797</u>	<u>19,529</u>	<u>9,749</u>
Excess (deficiency) of revenues over expenditures	<u>(5)</u>	<u>1,735</u>	<u>431</u>	<u>1,318</u>	<u>2,652</u>	<u>2,762</u>
Other financing sources (uses)						
Transfers in	-	-	-	2,913	-	78
Transfers out	-	-	(538)	(4,337)	(1,973)	(258)
Issuance of debt	-	-	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(538)</u>	<u>(1,424)</u>	<u>(1,973)</u>	<u>(180)</u>
Net change in fund balances	<u>(5)</u>	<u>1,735</u>	<u>(107)</u>	<u>(106)</u>	<u>679</u>	<u>2,582</u>
Fund balances (deficit), beginning of year	5	12,193	344	106	2,134	1,008
Fund balances (deficit), end of year	<u>\$ -</u>	<u>\$ 13,928</u>	<u>\$ 237</u>	<u>\$ -</u>	<u>\$ 2,813</u>	<u>\$ 3,590</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	Ambulance Service	Public Safety Sales Tax	Street Car	Neighborhood Stabilization	Strategic Neighborhoods	Health
<b>Revenues</b>						
Taxes						
General property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,643
Earnings and profit	-	-	-	-	-	-
Railroad and utility	-	-	-	-	-	2,788
Sales	-	17,167	4,772	-	-	-
Hotel and restaurant	-	-	-	-	-	-
Local option use	-	-	-	-	-	-
Total taxes	<u>-</u>	<u>17,167</u>	<u>4,772</u>	<u>-</u>	<u>-</u>	<u>52,431</u>
Licenses, permits, and franchises	-	-	-	-	-	349
Fines and forfeitures	-	-	-	-	-	12
Rents and concessions	-	-	-	-	-	-
Investment income and interest	-	-	107	-	-	-
Charges for services	14,799	-	-	-	-	3,190
Intergovernmental	-	45	-	149	-	-
Special assessments	-	-	3,427	-	-	-
Contributions	120	-	-	-	-	-
Other	29	-	-	-	733	-
Total revenues	<u>14,948</u>	<u>17,212</u>	<u>8,306</u>	<u>149</u>	<u>733</u>	<u>55,982</u>
<b>Expenditures</b>						
Current						
General government	373	174	1,562	-	-	1,826
Fire	26,582	-	-	-	-	-
Public works	-	-	-	-	-	-
Neighborhood development	-	-	-	72	288	-
Health	-	-	-	-	-	41,301
Culture and recreation	-	-	-	-	-	-
Convention facilities	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Police	-	2,453	-	-	-	-
Intergovernmental—KCATA	-	-	-	-	-	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Capital outlay						
Public works	-	21	102	-	-	-
Health	-	-	-	-	-	25
Culture and recreation	-	-	-	-	-	-
Convention facilities	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-
Fire	-	-	-	-	-	-
Police	-	-	-	-	-	-
General government	-	1,714	-	-	-	300
Total expenditures	<u>26,955</u>	<u>4,362</u>	<u>1,664</u>	<u>72</u>	<u>288</u>	<u>43,452</u>
Excess (deficiency) of revenues over expenditures	<u>(12,007)</u>	<u>12,850</u>	<u>6,642</u>	<u>77</u>	<u>445</u>	<u>12,530</u>
<b>Other financing sources (uses)</b>						
Transfers in	14,212	-	2,078	-	-	1,976
Transfers out	(1,645)	(13,245)	(4,470)	-	-	(12,683)
Issuance of debt	-	-	-	-	-	-
Net other financing sources (uses)	<u>12,567</u>	<u>(13,245)</u>	<u>(2,392)</u>	<u>-</u>	<u>-</u>	<u>(10,707)</u>
Net change in fund balances	560	(395)	4,250	77	445	1,823
Fund balances (deficit), beginning of year	(560)	6,686	8,249	(77)	-	-
Fund balances (deficit), end of year	<u>\$ -</u>	<u>\$ 6,291</u>	<u>\$ 12,499</u>	<u>\$ -</u>	<u>\$ 445</u>	<u>\$ 1,823</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	Public Improvement Guarantee Fund	Police Drug Enforcement	Neighborhood Tourism Development	Convention and Tourism	Performing Arts Center	Community Centers
Revenues						
Taxes						
General property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings and profit	-	-	-	-	-	-
Railroad and utility	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Hotel and restaurant	-	-	-	41,659	-	-
Local option use	-	-	-	-	-	-
Total taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,659</u>	<u>-</u>	<u>-</u>
Licenses, permits, and franchises	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Rents and concessions	-	-	-	8,673	749	-
Investment income and interest	71	-	-	-	-	-
Charges for services	-	-	-	324	-	-
Intergovernmental	-	1,842	-	951	-	-
Special assessments	-	-	-	-	-	-
Contributions	45	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>116</u>	<u>1,842</u>	<u>-</u>	<u>51,607</u>	<u>749</u>	<u>-</u>
Expenditures						
Current						
General government	-	-	-	825	-	-
Fire	-	-	-	-	-	-
Public works	-	-	-	-	588	-
Neighborhood development	-	-	70	-	-	-
Health	-	-	-	-	-	-
Culture and recreation	-	-	-	12	-	-
Convention facilities	-	-	1,814	24,709	-	-
Economic development	-	-	-	-	-	-
Police	-	2,003	-	-	-	-
Intergovernmental—KCATA	-	-	-	-	-	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Capital outlay						
Public works	-	-	-	-	-	-
Health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Convention facilities	-	-	-	49	-	-
Neighborhood development	-	-	-	-	-	-
Fire	-	-	-	-	-	-
Police	-	-	-	-	-	-
General government	-	-	-	530	-	-
Total expenditures	<u>-</u>	<u>2,003</u>	<u>1,884</u>	<u>26,125</u>	<u>588</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>116</u>	<u>(161)</u>	<u>(1,884)</u>	<u>25,482</u>	<u>161</u>	<u>-</u>
Other financing sources (uses)						
Transfers in	-	87	1,580	-	1	-
Transfers out	(45)	-	-	(21,470)	(129)	(7)
Issuance of debt	-	-	-	-	-	-
Net other financing sources (uses)	<u>(45)</u>	<u>87</u>	<u>1,580</u>	<u>(21,470)</u>	<u>(128)</u>	<u>(7)</u>
Net change in fund balances	71	(74)	(304)	4,012	33	(7)
Fund balances (deficit), beginning of year	1,542	74	2,079	3,613	-	7
Fund balances (deficit), end of year	<u>\$ 1,613</u>	<u>\$ -</u>	<u>\$ 1,775</u>	<u>\$ 7,625</u>	<u>\$ 33</u>	<u>\$ -</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	Domestic Violence	Special Housing Rehabilitation	Community Development Fund	ARRA Stimulus	Other Governmental Grants	Liberty Memorial Endowment
<b>Revenues</b>						
Taxes						
General property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings and profit	-	-	-	-	-	-
Railroad and utility	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Hotel and restaurant	-	-	-	-	-	-
Local option use	-	-	-	-	-	-
Total taxes	-	-	-	-	-	-
Licenses, permits, and franchises	-	-	-	-	-	-
Fines and forfeitures	380	-	-	-	-	-
Rents and concessions	-	-	-	-	-	-
Investment income and interest	-	-	-	1	-	129
Charges for services	-	-	-	-	-	-
Intergovernmental	348	-	11,944	1,325	11,182	-
Special assessments	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Other	-	-	-	-	502	-
Total revenues	728	-	11,944	1,326	11,684	129
<b>Expenditures</b>						
Current						
General government	264	-	138	459	-	-
Fire	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Neighborhood development	345	587	10,306	84	-	-
Health	-	-	-	-	11,612	-
Culture and recreation	-	-	-	-	-	77
Convention facilities	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Police	-	-	-	-	-	-
Intergovernmental—KCATA	-	-	-	-	-	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Capital outlay						
Public works	-	-	336	36	-	-
Health	-	-	-	-	73	-
Culture and recreation	-	-	-	-	-	1,241
Convention facilities	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-
Fire	-	-	-	-	-	-
Police	-	-	-	-	-	-
General government	-	-	-	-	-	-
Total expenditures	609	587	10,780	579	11,685	1,318
Excess (deficiency) of revenues over expenditures	119	(587)	1,164	747	(1)	(1,189)
<b>Other financing sources (uses)</b>						
Transfers in	210	75	1,182	10	-	-
Transfers out	-	-	(531)	(87)	(2,171)	-
Issuance of debt	-	-	-	-	-	-
Net other financing sources (uses)	210	75	651	(77)	(2,171)	-
Net change in fund balances	329	(512)	1,815	670	(2,172)	(1,189)
Fund balances (deficit), beginning of year	18	1,650	(1,923)	(452)	2,172	12,176
Fund balances (deficit), end of year	\$ 347	\$ 1,138	\$ (108)	\$ 218	\$ -	\$ 10,987

(Continued)



**City of Kansas City, Missouri**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	Justice Assistance Grant	Arterial Street Impact Fee	Inmate Security	Other	Total
<b>Revenues</b>					
Taxes					
General property	\$ -	\$ -	\$ -	\$ -	\$ 51,142
Earnings and profit	-	-	-	771	771
Railroad and utility	-	-	-	-	2,865
Sales	-	-	-	397	133,610
Hotel and restaurant	-	-	-	298	41,957
Local option use	-	-	-	-	3,463
Total taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,466</u>	<u>233,808</u>
Licenses, permits, and franchises	-	-	-	-	6,867
Fines and forfeitures	-	-	954	-	1,746
Rents and concessions	-	-	-	-	13,866
Investment income and interest	4	26	-	-	477
Charges for services	-	533	1,379	-	38,790
Intergovernmental	428	-	-	2,740	50,504
Special assessments	-	-	-	5,409	8,836
Contributions	-	-	-	-	3,114
Other	-	45	-	12	1,649
Total revenues	<u>432</u>	<u>604</u>	<u>2,333</u>	<u>9,627</u>	<u>359,657</u>
<b>Expenditures</b>					
Current					
General government	-	-	750	-	7,092
Fire	-	-	-	-	45,704
Public works	-	661	-	-	38,707
Neighborhood development	317	63	-	-	21,367
Health	-	-	-	-	52,913
Culture and recreation	-	4	-	-	38,636
Convention facilities	-	-	-	-	26,523
Economic development	-	-	-	8,784	8,784
Police	40	-	-	-	4,719
Intergovernmental—KCATA	-	-	-	-	46,610
Debt service					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-
Capital outlay					
Public works	-	373	-	-	1,309
Health	-	-	-	-	98
Culture and recreation	-	-	-	-	2,747
Convention facilities	-	-	-	-	49
Neighborhood development	-	-	-	-	414
Fire	-	-	-	-	-
Police	-	-	-	-	-
General government	-	-	-	-	2,544
Total expenditures	<u>357</u>	<u>1,101</u>	<u>750</u>	<u>8,784</u>	<u>298,216</u>
Excess (deficiency) of revenues over expenditures	<u>75</u>	<u>(497)</u>	<u>1,583</u>	<u>843</u>	<u>61,441</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	40,403
Transfers out	-	-	(673)	(737)	(69,211)
Issuance of debt	-	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(673)</u>	<u>(737)</u>	<u>(28,808)</u>
Net change in fund balances	<u>75</u>	<u>(497)</u>	<u>910</u>	<u>106</u>	<u>32,633</u>
Fund balances (deficit), beginning of year	<u>(201)</u>	<u>2,869</u>	<u>-</u>	<u>133</u>	<u>66,771</u>
Fund balances (deficit), end of year	<u>\$ (126)</u>	<u>\$ 2,372</u>	<u>\$ 910</u>	<u>\$ 239</u>	<u>\$ 99,404</u>

**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	General Debt and Interest	Convention and Sports Complex	Equipment Lease DS	STIF - 12th and Wyandotte	STIF - Valentine
Revenues					
Taxes					
Real estate	\$ 8,058	\$ -	\$ -	\$ -	\$ -
Personal property	2,024	-	-	-	-
Railroad and utility	542	-	-	-	-
Sales	-	-	-	637	-
Earnings and profits	-	-	-	82	-
Hotel and restaurant	-	-	-	1,095	-
Local option use	-	-	-	1	-
Total taxes	<u>10,624</u>	<u>-</u>	<u>-</u>	<u>1,815</u>	<u>-</u>
Investment income and interest	365	9	-	-	-
Licenses, permits and franchises	-	-	-	146	-
Intergovernmental	-	2,000	-	-	-
Special assessments	-	-	-	-	-
Contributions	-	-	558	-	-
Rents and concessions	-	-	-	-	-
Other	-	-	-	1,206	-
Total revenues	<u>10,989</u>	<u>2,009</u>	<u>558</u>	<u>3,167</u>	<u>-</u>
Expenditures					
General government	167	2	-	-	-
Public works	-	-	-	-	-
Economic development	-	-	-	-	-
Neighborhood development	-	-	-	-	-
Convention facilities	-	2,000	-	-	-
Debt service					
Principal retirement	20,675	8,979	23,902	2,590	295
Interest	14,888	7,459	10,789	680	54
Bond issue costs	-	-	-	-	-
Fiscal agent fees	2	938	37	3	-
Payment to refunding bond escrow agent	-	-	-	-	-
Capital outlay					
Public works	-	-	-	-	-
Convention facilities	-	-	-	-	-
Neighborhood development	-	-	-	-	-
Fire	-	-	-	-	-
General government	-	-	-	-	-
Total expenditures	<u>35,732</u>	<u>19,378</u>	<u>34,728</u>	<u>3,273</u>	<u>349</u>
Excess (deficiency) of revenues over expenditures	<u>(24,743)</u>	<u>(17,369)</u>	<u>(34,170)</u>	<u>(106)</u>	<u>(349)</u>
Other financing sources (uses)					
Transfers in	24,599	19,369	34,197	152	350
Transfers out	-	(2,262)	(27)	-	-
Issuance of debt	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-
Fund removal of variable rate demand bonds	-	-	-	-	-
Net other financing sources (uses)	<u>24,599</u>	<u>17,107</u>	<u>34,170</u>	<u>152</u>	<u>350</u>
Net change in fund balances	<u>(144)</u>	<u>(262)</u>	<u>-</u>	<u>46</u>	<u>1</u>
Fund balances, beginning of year	859	537	-	3,688	-
Fund balances, end of year	<u>\$ 715</u>	<u>\$ 275</u>	<u>\$ -</u>	<u>\$ 3,734</u>	<u>\$ 1</u>

**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	STIF - Midtown	STIF - Uptown	STIF - Tower - 909 Walnut	STIF - Hotel President	STIF - Brush Creek / Blue Pkwy	STIF - HOK
<b>Revenues</b>						
Taxes						
Real estate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal property	-	-	-	-	-	-
Railroad and utility	-	-	-	-	-	-
Sales	1,653	50	9	185	165	-
Earnings and profits	85	5	142	28	2	266
Hotel and restaurant	39	29	-	394	18	-
Local option use	4	-	1	-	-	-
Total taxes	<u>1,781</u>	<u>84</u>	<u>152</u>	<u>607</u>	<u>185</u>	<u>266</u>
Investment income and interest	7	-	-	-	-	-
Licenses, permits and franchises	30	8	21	21	18	-
Intergovernmental	1,454	-	-	-	-	-
Special assessments	-	-	-	-	-	125
Contributions	-	-	284	-	-	-
Rents and concessions	-	-	-	-	-	-
Other	4,045	365	190	769	612	-
Total revenues	<u>7,317</u>	<u>457</u>	<u>647</u>	<u>1,397</u>	<u>815</u>	<u>391</u>
<b>Expenditures</b>						
General government	400	-	-	7	-	2
Public works	-	-	-	-	-	-
Economic development	-	-	-	2,900	-	-
Neighborhood development	1,263	-	-	-	-	-
Convention facilities	-	-	-	-	-	-
Debt service						
Principal retirement	2,825	360	390	625	545	435
Interest	1,233	51	9	18	527	291
Bond issue costs	-	-	-	-	-	-
Fiscal agent fees	3	1	84	159	2	-
Payment to refunding bond escrow agent	-	-	-	-	-	-
Capital outlay						
Public works	-	-	-	-	-	-
Convention facilities	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-
Fire	-	-	-	-	-	-
General government	-	-	-	-	-	-
Total expenditures	<u>5,724</u>	<u>412</u>	<u>483</u>	<u>3,709</u>	<u>1,074</u>	<u>728</u>
Excess (deficiency) of revenues over expenditures	<u>1,593</u>	<u>45</u>	<u>164</u>	<u>(2,312)</u>	<u>(259)</u>	<u>(337)</u>
<b>Other financing sources (uses)</b>						
Transfers in	-	32	-	-	368	337
Transfers out	(1,382)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-	-
Fund removal of variable rate demand bonds	-	-	6,090	-	-	-
Net other financing sources (uses)	<u>(1,382)</u>	<u>32</u>	<u>6,090</u>	<u>-</u>	<u>368</u>	<u>337</u>
Net change in fund balances	<u>211</u>	<u>77</u>	<u>6,254</u>	<u>(2,312)</u>	<u>109</u>	<u>-</u>
Fund balances, beginning of year	6,226	278	(5,992)	3,400	-	-
Fund balances, end of year	<u>\$ 6,437</u>	<u>\$ 355</u>	<u>\$ 262</u>	<u>\$ 1,088</u>	<u>\$ 109</u>	<u>\$ -</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	STIF - East Village	Streetlight Debt	MIDB Debt Service	KC Downtown Redevelopment District	Neighborhood Improvement District	Downtown Arena Debt
Revenues						
Taxes						
Real estate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal property	-	-	-	-	-	-
Railroad and utility	-	-	-	-	-	-
Sales	4	-	-	1,906	-	-
Earnings and profits	248	-	-	111	-	-
Hotel and restaurant	-	-	-	664	-	-
Local option use	1	-	-	-	-	-
Total taxes	<u>253</u>	<u>-</u>	<u>-</u>	<u>2,681</u>	<u>-</u>	<u>-</u>
Investment income and interest	-	-	-	-	-	-
Licenses, permits and franchises	22	-	-	52	-	14,784
Intergovernmental	799	-	-	-	-	-
Special assessments	-	-	-	-	47	-
Contributions	-	-	-	1,302	-	-
Rents and concessions	-	-	-	-	-	423
Other	525	-	-	3,086	-	-
Total revenues	<u>1,599</u>	<u>-</u>	<u>-</u>	<u>7,121</u>	<u>47</u>	<u>15,207</u>
Expenditures						
General government	-	-	-	-	-	-
Public works	-	-	-	-	-	130
Economic development	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-
Convention facilities	-	-	-	-	-	1,482
Debt service						
Principal retirement	1,025	8,025	-	-	30	3,320
Interest	1,975	1,400	-	13,961	13	10,873
Bond issue costs	-	-	-	-	-	5
Fiscal agent fees	6	-	-	9	-	6
Payment to refunding bond escrow agent	-	-	-	-	-	-
Capital outlay						
Public works	-	-	-	-	-	162
Convention facilities	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-
Fire	-	-	-	-	-	-
General government	-	-	-	-	-	-
Total expenditures	<u>3,006</u>	<u>9,425</u>	<u>-</u>	<u>13,970</u>	<u>43</u>	<u>15,978</u>
Excess (deficiency) of revenues over expenditures	<u>(1,407)</u>	<u>(9,425)</u>	<u>-</u>	<u>(6,849)</u>	<u>4</u>	<u>(771)</u>
Other financing sources (uses)						
Transfers in	1,407	9,425	-	6,849	-	-
Transfers out	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-	-
Fund removal of variable rate demand bonds	-	-	-	-	-	-
Net other financing sources (uses)	<u>1,407</u>	<u>9,425</u>	<u>-</u>	<u>6,849</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>	<u>(771)</u>
Fund balances, beginning of year	-	-	-	-	46	13,558
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 12,787</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Debt Service Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	Special Assessment Sewer	Recovery Zone Bond	Refunding Bond	TIF Debt	IDA Refund Midtown/ Uptown	Total
Revenues						
Taxes						
Real estate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,058
Personal property	-	-	-	-	-	2,024
Railroad and utility	-	-	-	-	-	542
Sales	-	-	-	-	-	4,609
Earnings and profits	-	-	-	-	-	969
Hotel and restaurant	-	-	-	-	-	2,239
Local option use	-	-	-	-	-	7
Total taxes	-	-	-	-	-	18,448
Investment income and interest	15	220	-	-	-	616
Licenses, permits and franchises	-	-	-	-	-	15,102
Intergovernmental	-	-	-	-	-	4,253
Special assessments	511	-	-	-	-	683
Contributions	-	-	-	-	-	2,144
Rents and concessions	-	-	-	-	-	423
Other	-	-	-	1,999	-	12,797
Total revenues	526	220	-	1,999	-	54,466
Expenditures						
General government	27	-	-	-	-	605
Public works	-	-	-	-	-	130
Economic development	-	-	-	-	-	2,900
Neighborhood development	-	-	-	-	-	1,263
Convention facilities	-	-	-	-	-	3,482
Debt service						
Principal retirement	-	-	-	1,515	-	75,536
Interest	-	527	-	124	-	64,872
Bond issue costs	-	-	76	-	-	81
Fiscal agent fees	-	-	-	102	-	1,352
Payment to refunding bond escrow agent	-	-	501	-	-	501
Capital outlay						
Public works	-	-	-	-	-	162
Convention facilities	-	-	-	-	-	-
Neighborhood development	-	-	-	-	-	-
Fire	-	-	-	-	-	-
General government	-	-	-	-	-	-
Total expenditures	27	527	577	1,741	-	150,884
Excess (deficiency) of revenues over expenditures	499	(307)	(577)	258	-	(96,418)
Other financing sources (uses)						
Transfers in	-	326	586	-	-	97,997
Transfers out	(966)	-	(6,006)	-	-	(10,643)
Issuance of debt	-	-	6,040	-	-	6,040
Issuance of refunding debt	-	-	13,295	-	-	13,295
Payment to refunding bond escrow agent	-	-	(13,295)	-	-	(13,295)
Fund removal of variable rate demand bonds	-	-	-	-	-	6,090
Net other financing sources (uses)	(966)	326	620	-	-	99,484
Net change in fund balances	(467)	19	43	258	-	3,066
Fund balances, beginning of year	724	221	2,871	4,679	-	31,095
Fund balances, end of year	\$ 257	\$ 240	\$ 2,914	\$ 4,937	\$ -	\$ 34,161

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	<b>General Government</b>				
	<b>IDA Refunding 2006C</b>	<b>Equipment Lease</b>	<b>General Obligation Series 2003F</b>	<b>General Obligation Series 2004F</b>	<b>General Obligation Series 2008A</b>
<b>Revenues</b>					
Investment income and interest	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Contributions	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
<b>Current</b>					
General government	-	44	-	-	-
Fire	-	232	-	-	-
Public works	-	-	-	-	56
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Police	-	-	-	-	-
Total expenditures	<u>-</u>	<u>276</u>	<u>-</u>	<u>-</u>	<u>56</u>
<b>Economic development</b>					
<b>Debt service</b>					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-
Bond issue costs	-	9	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
<b>Capital outlay</b>					
Public works	-	-	-	144	4
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Fire	-	1,229	-	-	-
General government	-	525	-	-	215
Total expenditures	<u>-</u>	<u>2,039</u>	<u>-</u>	<u>144</u>	<u>275</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(2,039)</u>	<u>-</u>	<u>(144)</u>	<u>(275)</u>
<b>Other financing sources (uses)</b>					
Transfers in	177	-	-	-	-
Transfers out	-	-	-	-	-
Issuance of debt	-	3,219	-	-	-
Issuance of refunding debt	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
Net other financing sources (uses)	<u>177</u>	<u>3,219</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>177</u>	<u>1,180</u>	<u>-</u>	<u>(144)</u>	<u>(275)</u>
Fund balances, beginning of year	24	2,817	6	162	401
Fund balances, end of year	<u>\$ 201</u>	<u>\$ 3,997</u>	<u>\$ 6</u>	<u>\$ 18</u>	<u>\$ 126</u>

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	General Government				
	General Obligation Series 2010A	General Obligation Series 2010B	General Obligation Series 2011	General Obligation Series 2012A	Special Obligation Series 2009E
Revenues					
Investment income and interest	\$ -	\$ -	\$ -	\$ -	\$ 1
Special assessments	-	-	-	-	-
Contributions	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Expenditures					
Current					
General government	(29)	-	-	253	-
Fire	-	-	-	-	-
Public works	-	-	1,852	1,036	-
Neighborhood development	-	-	4	-	-
Convention facilities	-	-	-	-	-
Culture and recreation	-	-	16	-	-
Police	-	-	-	2,863	-
Total expenditures	<u>(29)</u>	<u>-</u>	<u>1,872</u>	<u>4,152</u>	<u>-</u>
Economic development	-	-	-	-	-
Debt service					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
Capital outlay					
Public works	-	-	932	2,546	-
Health	-	-	-	-	-
Culture and recreation	-	-	85	640	-
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Fire	-	-	-	-	-
General government	-	-	-	36,933	-
Total expenditures	<u>(29)</u>	<u>-</u>	<u>2,889</u>	<u>44,271</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>29</u>	<u>-</u>	<u>(2,889)</u>	<u>(44,271)</u>	<u>1</u>
Other financing sources (uses)					
Transfers in	-	-	-	2,800	-
Transfers out	-	-	-	-	-
Issuance of debt	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,800</u>	<u>-</u>
Net change in fund balances	<u>29</u>	<u>-</u>	<u>(2,889)</u>	<u>(41,471)</u>	<u>1</u>
Fund balances, beginning of year	1,395	9	4,148	66,299	5,421
Fund balances, end of year	<u>\$ 1,424</u>	<u>\$ 9</u>	<u>\$ 1,259</u>	<u>\$ 24,828</u>	<u>\$ 5,422</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	Public Safety			Convention Facilities	
	Special Obligation Series 2014B	Health Department Building	Bond Series 1995	LCRA 1995A Revenue Bonds	LCRA 2005E Revenue Bonds
<b>Revenues</b>					
Investment income and interest	\$ 2	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Contributions	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	2	-	-	-	-
<b>Expenditures</b>					
<b>Current</b>					
General government	41	4	-	-	-
Fire	-	-	-	-	-
Public works	3	-	-	-	-
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Police	-	-	-	-	-
Total expenditures	44	4	-	-	-
Economic development	-	-	-	-	-
<b>Debt service</b>					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
<b>Capital outlay</b>					
Public works	481	-	-	-	-
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Fire	-	-	-	-	-
General government	2,825	164	-	-	-
Total expenditures	3,350	168	-	-	-
Excess (deficiency) of revenues over expenditures	(3,348)	(168)	-	-	-
<b>Other financing sources (uses)</b>					
Transfers in	-	1,010	-	-	-
Transfers out	(9)	-	-	-	-
Issuance of debt	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
Net other financing sources (uses)	(9)	1,010	-	-	-
Net change in fund balances	(3,357)	842	-	-	-
Fund balances, beginning of year	15,769	841	-	-	-
Fund balances, end of year	\$ 12,412	\$ 1,683	\$ -	\$ -	\$ -

(Continued)



**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	Special Assessments				
	Series 1991 Sewer Special Assessment	Series 1996 Sewer Special Assessment	1997 General Obligation Refunding Bonds	Street and Avenue	General Improvements
Revenues					
Investment income and interest	\$ -	\$ -	\$ -	\$ -	\$ 22
Special assessments	-	-	-	-	598
Contributions	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	-	-	-	-	620
Expenditures					
Current					
General government	-	-	-	-	10
Fire	-	-	-	-	-
Public works	16	6	-	-	568
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Police	-	-	-	-	-
Total expenditures	16	6	-	-	578
Economic development	-	-	-	-	-
Debt service					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
Capital outlay					
Public works	-	-	-	-	280
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Fire	-	-	-	-	-
General government	-	-	-	-	-
Total expenditures	16	6	-	-	858
Excess (deficiency) of revenues over expenditures	(16)	(6)	-	-	(238)
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(1,000)
Issuance of debt	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
Net other financing sources (uses)	-	-	-	-	(1,000)
Net change in fund balances	(16)	(6)	-	-	(1,238)
Fund balances, beginning of year	39	692	-	-	2,566
Fund balances, end of year	\$ 23	\$ 686	\$ -	\$ -	\$ 1,328

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	<b>Public Works</b>				
	<b>MIDB Infrastructure River Front</b>	<b>PIEA Taxable Kemper Garage</b>	<b>PIEA Taxable HOK Parking Garage</b>	<b>MDFB Midtown Bond 1996</b>	<b>George E. Wolfe Parking Garage</b>
<b>Revenues</b>					
Investment income and interest	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Contributions	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
<b>Current</b>					
General government	-	-	-	-	-
Fire	-	-	-	-	-
Public works	-	-	-	-	-
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Police	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Economic development	-	-	-	-	-
<b>Debt service</b>					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
<b>Capital outlay</b>					
Public works	-	-	-	-	-
Health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Neighborhood development	-	-	-	-	-
Convention facilities	-	-	-	-	-
Fire	-	-	-	-	-
General government	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Issuance of debt	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, beginning of year	-	-	-	-	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	<b>Public Works</b>					
	<b>KC Live Series District 4</b>	<b>Special Obligation Series 2008</b>	<b>Special Obligation Bond 2012A</b>	<b>Special Obligation Taxable Bond 2012B</b>	<b>Special Obligation Bond 2014A</b>	<b>Special Obligation Bond 2013B</b>
<b>Revenues</b>						
Investment income and interest	\$ -	\$ -	\$ -	\$ 1	\$ 5	\$ 1
Special assessments	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Intergovernmental	-	-	-	-	8,479	-
Other	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>8,484</u>	<u>1</u>
<b>Expenditures</b>						
<b>Current</b>						
General government	6	-	77	-	15	-
Fire	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Neighborhood development	-	-	50	4,351	-	14
Convention facilities	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Police	-	-	-	-	-	934
Total expenditures	<u>6</u>	<u>-</u>	<u>127</u>	<u>4,351</u>	<u>15</u>	<u>948</u>
<b>Economic development</b>						
<b>Debt service</b>						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Bond issue costs	-	-	-	-	1	-
Payment to refund bond escrow agent	-	-	-	-	-	-
<b>Capital outlay</b>						
Public works	-	-	435	-	33,487	-
Health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Neighborhood development	-	-	-	479	-	396
Convention facilities	-	-	-	-	-	1,174
Fire	-	-	-	-	-	-
General government	-	-	600	-	-	1,327
Total expenditures	<u>6</u>	<u>-</u>	<u>1,162</u>	<u>4,830</u>	<u>33,503</u>	<u>3,845</u>
Excess (deficiency) of revenues over expenditures	<u>(6)</u>	<u>-</u>	<u>(1,162)</u>	<u>(4,829)</u>	<u>(25,019)</u>	<u>(3,844)</u>
<b>Other financing sources (uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(35)	(2,826)
Issuance of debt	-	-	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>(2,826)</u>
Net change in fund balances	<u>(6)</u>	<u>-</u>	<u>(1,162)</u>	<u>(4,829)</u>	<u>(25,054)</u>	<u>(6,670)</u>
Fund balances, beginning of year	231	124	2,728	11,287	50,819	16,643
Fund balances, end of year	<u>\$ 225</u>	<u>\$ 124</u>	<u>\$ 1,566</u>	<u>\$ 6,458</u>	<u>\$ 25,765</u>	<u>\$ 9,973</u>

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	Public Works		KCMAC Other			
	Special Obligation Bond 2013C	Special Obligation Bond 2014D	Leasehold Revenue Capital Improvements 1994A	C3 ERP Project	KCMAC 04B Bartle Hall Expansion	KCMAC 04A Bartle Hall Expansion
Revenues						
Investment income and interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-
Expenditures						
Current						
General government	7	-	-	-	-	-
Fire	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Neighborhood development	18	-	-	-	-	-
Convention facilities	-	-	-	-	-	8
Culture and recreation	-	29	-	-	-	-
Police	-	-	-	-	-	-
Total expenditures	25	29	-	-	-	8
Economic development	-	-	-	-	-	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-
Bond issue costs	-	70	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-
Capital outlay						
Public works	110	1,087	-	-	-	-
Health	-	-	-	-	-	-
Culture and recreation	3,514	811	-	-	-	-
Neighborhood development	1,784	-	-	-	-	-
Convention facilities	-	444	-	-	-	45
Fire	-	-	-	-	-	-
General government	994	-	-	-	-	-
Total expenditures	6,427	2,441	-	-	-	53
Excess (deficiency) of revenues over expenditures	(6,427)	(2,441)	-	-	-	(53)
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Transfers out	(21)	(221)	-	-	(9)	-
Issuance of debt	-	10,076	-	-	-	-
Issuance of refunding debt	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-
Net other financing sources (uses)	(21)	9,855	-	-	(9)	-
Net change in fund balances	(6,448)	7,414	-	-	(9)	(53)
Fund balances, beginning of year	8,077	-	-	-	9	454
Fund balances, end of year	\$ 1,629	\$ 7,414	\$ -	\$ -	\$ -	\$ 401

(Continued)

**City of Kansas City, Missouri**  
**Nonmajor Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**April 30, 2015**  
*(In thousands of dollars)*

	KCMAC Other				Other		Total
	KCMAC 04B Bartle Taxable Bond Fund	KCMAC 04B Prospect North	KCMAC 04B Tow Lot	KCMAC 06A Music Hall	GO Bond Fund 2007A	STIF Special Oblig 2008B	
Revenues							
Investment income and interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32
Special assessments	-	-	-	-	-	-	598
Contributions	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	8,479
Other	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-	9,109
Expenditures							
Current							
General government	-	-	-	-	-	1	429
Fire	-	-	-	-	-	-	232
Public works	-	-	-	-	24	-	3,561
Neighborhood development	-	-	-	-	-	-	4,437
Convention facilities	-	-	-	-	-	-	8
Culture and recreation	-	-	-	-	-	-	45
Police	-	-	-	-	-	-	3,797
Total expenditures	-	-	-	-	24	1	12,509
Economic development	-	-	-	-	-	-	-
Debt service							
Principal retirement	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Fiscal agent fees	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	80
Payment to refund bond escrow agent	-	-	-	-	-	-	-
Capital outlay							
Public works	-	-	-	-	261	-	39,767
Health	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	5,050
Neighborhood development	-	-	-	-	-	-	2,659
Convention facilities	-	-	-	-	-	-	1,663
Fire	-	-	-	-	-	-	1,229
General government	-	-	-	-	-	-	43,583
Total expenditures	-	-	-	-	285	1	106,540
Excess (deficiency) of revenues over expenditures	-	-	-	-	(285)	(1)	(97,431)
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	3,987
Transfers out	-	-	(561)	(15)	-	-	(4,697)
Issuance of debt	-	-	-	-	-	-	13,295
Issuance of refunding debt	-	-	-	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	-	-	-
Net other financing sources (uses)	-	-	(561)	(15)	-	-	12,585
Net change in fund balances	-	-	(561)	(15)	(285)	(1)	(84,846)
Fund balances, beginning of year	-	-	936	15	335	1,912	194,159
Fund balances, end of year	\$ -	\$ -	\$ 375	\$ -	\$ 50	\$ 1,911	\$ 109,313

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Ambulance Services**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Fines and forfeitures	\$ 1	\$ 1	\$ -	\$ (1)
Investment income and interest	1	1	-	(1)
Charges for services	17,368	17,368	17,029	(339)
Intergovernmental revenues	192	192	120	(72)
Special assessments	-	-	-	-
Other	16	16	32	16
Total revenues	<u>17,578</u>	<u>17,578</u>	<u>17,181</u>	<u>(397)</u>
Other financing sources:				
Operating transfers in	<u>10,590</u>	<u>11,590</u>	<u>11,821</u>	<u>231</u>
Total revenues and other financing sources	<u>28,168</u>	<u>29,168</u>	<u>29,002</u>	<u>(166)</u>
<b>Expenditures</b>				
City Manager	444	444	374	70
Fire	<u>27,721</u>	<u>27,319</u>	<u>27,319</u>	<u>-</u>
Total expenditures	<u>28,165</u>	<u>27,763</u>	<u>27,693</u>	<u>70</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>28,165</u>	<u>27,763</u>	<u>27,693</u>	<u>70</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3	1,405	1,309	(96)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>497</u>	<u>497</u>
Net change in fund balance	<u>\$ 3</u>	<u>\$ 1,405</u>	<u>1,806</u>	<u>\$ 401</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>(4,320)</u>	
End of year			<u>\$ (2,514)</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—ARRA Stimulus Fund**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment income and interest	\$ 1	\$ 1	\$ 1	\$ -
Intergovernmental revenues	-	3,707	886	(2,821)
Total revenues	<u>1</u>	<u>3,708</u>	<u>887</u>	<u>(2,821)</u>
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	<u>1</u>	<u>3,708</u>	<u>887</u>	<u>(2,821)</u>
<b>Expenditures</b>				
General Services	-	1	1	-
City Manager	262	461	461	-
Finance	-	225	-	225
Law	-	-	(9)	9
Public Works	83	4,084	37	4,047
Water Services	-	450	226	224
Neighborhood and Housing Services	-	9	9	-
Total expenditures	<u>345</u>	<u>5,230</u>	<u>725</u>	<u>4,505</u>
Other financing uses:				
Operating transfers out	-	87	87	-
Total expenditures and other financing uses	<u>345</u>	<u>5,317</u>	<u>812</u>	<u>4,505</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(344)	(1,609)	75	1,684
Net change in encumbrances, reserves and prior year adjustments	-	-	286	286
Net change in fund balance	<u>\$ (344)</u>	<u>\$ (1,609)</u>	361	<u>\$ 1,970</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>(150)</u>	
End of year			<u>\$ 211</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Arterial Street Impact Fee**  
**Year Ended April 30, 2015**

*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment income and interest	\$ 36	\$ 36	\$ 21	\$ (15)
Charges for services	185	888	533	(355)
Other	24	24	45	21
Total revenues	<u>245</u>	<u>948</u>	<u>599</u>	<u>(349)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>245</u>	<u>948</u>	<u>599</u>	<u>(349)</u>
<b>Expenditures</b>				
Finance	-	124	-	124
City Planning and Development	63	63	63	-
Public Works	741	1,005	1,005	-
Parks and Recreation	-	4	4	-
Total expenditures	<u>804</u>	<u>1,196</u>	<u>1,072</u>	<u>124</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>804</u>	<u>1,196</u>	<u>1,072</u>	<u>124</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(559)	(248)	(473)	(225)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>593</u>	<u>593</u>
Net change in fund balance	<u>\$ (559)</u>	<u>\$ (248)</u>	<u>120</u>	<u>\$ 368</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>2,123</u>	
End of year			<u>\$ 2,243</u>	



**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Boulevard Maintenance**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	-	-	-	-
<b>Expenditures</b>				
Parks and Recreation	92	92	92	-
Total expenditures	92	92	92	-
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	92	92	92	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(92)	(92)	(92)	-
Net change in encumbrances, reserves and prior year adjustments	-	-	92	92
Net change in fund balance	\$ (92)	\$ (92)	-	\$ 92
Unreserved fund balance (budget basis):				
Beginning of year			-	
End of year			\$ -	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Brownfields Revolving Loan**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental revenues	\$ -	\$ 1,159	\$ 1,155	\$ (4)
Total revenues	-	1,159	1,155	(4)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	-	1,159	1,155	(4)
<b>Expenditures</b>				
City Planning and Development	889	1,531	1,106	425
Total expenditures	889	1,531	1,106	425
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	889	1,531	1,106	425
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(889)	(372)	49	421
Net change in encumbrances, reserves and prior year adjustments	-	-	(49)	(49)
Net change in fund balance	\$ (889)	\$ (372)	-	\$ 372
Unreserved fund balance (budget basis):				
Beginning of year			(629)	
End of year			<u>\$ (629)</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—CID/NID Revolving Loan**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Rents and concessions	\$ -	\$ 12	\$ 12	\$ -
Total revenues	<u>-</u>	<u>12</u>	<u>12</u>	<u>-</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>-</u>	<u>12</u>	<u>12</u>	<u>-</u>
<b>Expenditures</b>				
City Planning and Development	<u>-</u>	<u>47</u>	<u>-</u>	<u>47</u>
Total expenditures	<u>-</u>	<u>47</u>	<u>-</u>	<u>47</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>-</u>	<u>47</u>	<u>-</u>	<u>47</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(35)	12	47
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(33)</u>	<u>(33)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (35)</u>	<u>(21)</u>	<u>\$ 14</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>68</u>	
End of year			<u>\$ 47</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Community Centers**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	-	-	-	-
<b>Expenditures</b>				
Parks and Recreation	-	-	-	-
Total expenditures	-	-	-	-
Other financing uses:				
Operating transfers out	-	7	7	-
Total expenditures and other financing uses	-	7	7	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(7)	(7)	-
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	\$ -	\$ (7)	(7)	\$ -
Unreserved fund balance (budget basis):				
Beginning of year			7	
End of year			<u>\$ -</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Community Development Block Grant Fund**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Rents and concessions	\$ 144	\$ 530	\$ 819	\$ 289
Intergovernmental revenues	7,850	9,399	8,940	(459)
Total revenues	<u>7,994</u>	<u>9,929</u>	<u>9,759</u>	<u>(170)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	7,994	9,929	9,759	(170)
<b>Expenditures</b>				
Finance	-	229	-	229
Human Relations	183	146	138	8
Public Works	715	670	670	-
Neighborhood and Housing Services	10,607	7,359	7,260	99
Total expenditures	<u>11,505</u>	<u>8,404</u>	<u>8,068</u>	<u>336</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>11,505</u>	<u>8,404</u>	<u>8,068</u>	<u>336</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,511)	1,525	1,691	166
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>1,201</u>	<u>1,201</u>
Net change in fund balance	<u>\$ (3,511)</u>	<u>\$ 1,525</u>	<u>2,892</u>	<u>\$ 1,367</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>(6,387)</u>	
End of year			<u>\$ (3,495)</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Convention and Tourism**

**Year Ended April 30, 2015**

*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 37,428	\$ 37,428	\$ 40,881	\$ 3,453
Licenses, permits and franchises	-	1,678	-	(1,678)
Rents and concessions	7,408	7,682	8,673	991
Intergovernmental revenues	38	38	951	913
Other	150	150	324	174
Total revenues	<u>45,024</u>	<u>46,976</u>	<u>50,829</u>	<u>3,853</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>45,024</u>	<u>46,976</u>	<u>50,829</u>	<u>3,853</u>
<b>Expenditures</b>				
Mayor and City Council	275	132	132	-
General Services	460	530	530	-
City Manager	824	684	684	-
Parks and Recreation	50	13	13	-
Convention and Entertainment Facilities	17,449	16,913	16,913	-
Convention and Tourism	7,270	8,328	8,328	-
Total expenditures	<u>26,328</u>	<u>26,600</u>	<u>26,600</u>	<u>-</u>
Other financing uses:				
Operating transfers out	<u>20,824</u>	<u>21,101</u>	<u>21,101</u>	<u>-</u>
Total expenditures and other financing uses	<u>47,152</u>	<u>47,701</u>	<u>47,701</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,128)	(725)	3,128	3,853
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(840)</u>	<u>(840)</u>
Net change in fund balance	<u>\$ (2,128)</u>	<u>\$ (725)</u>	<u>2,288</u>	<u>\$ 3,013</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>2,050</u>	
End of year			<u>\$ 4,338</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Development Services**

**Year Ended April 30, 2015**

*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Licenses, permits and franchises	\$ 95	\$ 95	\$ 73	\$ (22)
Charges for services	10,138	10,138	12,399	2,261
Other	3	3	14	11
Total revenues	<u>10,236</u>	<u>10,236</u>	<u>12,486</u>	<u>2,250</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>10,236</u>	<u>10,236</u>	<u>12,486</u>	<u>2,250</u>
<b>Expenditures</b>				
General Services	156	156	155	1
City Manager	102	102	100	2
City Planning and Development	10,000	9,598	9,598	-
Total expenditures	<u>10,258</u>	<u>9,856</u>	<u>9,853</u>	<u>3</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>10,258</u>	<u>9,856</u>	<u>9,853</u>	<u>3</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(22)	380	2,633	2,253
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(827)</u>	<u>(827)</u>
Net change in fund balance	<u>\$ (22)</u>	<u>\$ 380</u>	<u>1,806</u>	<u>\$ 1,426</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>854</u>	
End of year			<u>\$ 2,660</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Domestic Violence Shelter Operations**  
**Year Ended April 30, 2015**

*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Fines and forfeitures	\$ 200	\$ 200	\$ 380	\$ 180
Intergovernmental revenues	126	265	326	61
Total revenues	<u>326</u>	<u>465</u>	<u>706</u>	<u>241</u>
Other financing sources:				
Operating transfers in	<u>189</u>	<u>189</u>	<u>210</u>	<u>21</u>
Total revenues and other financing sources	<u>515</u>	<u>654</u>	<u>916</u>	<u>262</u>
<b>Expenditures</b>				
Municipal Court	-	27	27	-
Law	315	315	234	81
Neighborhood and Housing Services	<u>381</u>	<u>345</u>	<u>345</u>	<u>-</u>
Total expenditures	<u>696</u>	<u>687</u>	<u>606</u>	<u>81</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>696</u>	<u>687</u>	<u>606</u>	<u>81</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(181)	(33)	310	343
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(155)</u>	<u>(155)</u>
Net change in fund balance	<u>\$ (181)</u>	<u>\$ (33)</u>	<u>155</u>	<u>\$ 188</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>(155)</u>	
End of year			<u><u>\$ -</u></u>	



**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Economic Development Initiative - HUD Grant**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental revenues	\$ -	\$ 100	\$ -	\$ (100)
Total revenues	-	100	-	(100)
Other financing sources:				
Operating transfers in	-	-	21	21
Total revenues and other financing sources	-	100	21	(79)
<b>Expenditures</b>				
Neighborhood and Housing Services	-	-	-	-
Total expenditures	-	-	-	-
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	100	21	(79)
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	\$ -	\$ 100	21	\$ (79)
Unreserved fund balance (budget basis):				
Beginning of year			(21)	
End of year			\$ -	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Fire Sales Tax**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 18,500	\$ 18,500	\$ 20,801	\$ 2,301
Intergovernmental revenues	1,250	2,615	1,552	(1,063)
Total revenues	<u>19,750</u>	<u>21,115</u>	<u>22,353</u>	<u>1,238</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>19,750</u>	<u>21,115</u>	<u>22,353</u>	<u>1,238</u>
<b>Expenditures</b>				
General Services	526	523	432	91
Finance	644	700	643	57
Fire	18,163	19,529	20,527	(998)
Total expenditures	<u>19,333</u>	<u>20,752</u>	<u>21,602</u>	<u>(850)</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>19,333</u>	<u>20,752</u>	<u>21,602</u>	<u>(850)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	417	363	751	388
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(19)</u>	<u>(19)</u>
Net change in fund balance	<u>\$ 417</u>	<u>\$ 363</u>	<u>732</u>	<u>\$ 369</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>(593)</u>	
End of year			<u>\$ 139</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Golf Operations**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Rents and concessions	\$ 18	\$ 18	\$ 16	\$ (2)
Charges for services	5,919	5,919	5,785	(134)
Total revenues	<u>5,937</u>	<u>5,937</u>	<u>5,801</u>	<u>(136)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>5,937</u>	<u>5,937</u>	<u>5,801</u>	<u>(136)</u>
<b>Expenditures</b>				
Finance	538	538	538	-
Parks and Recreation	5,390	5,390	5,368	22
Total expenditures	<u>5,928</u>	<u>5,928</u>	<u>5,906</u>	<u>22</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>5,928</u>	<u>5,928</u>	<u>5,906</u>	<u>22</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	9	9	(105)	(114)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(77)</u>	<u>(77)</u>
Net change in fund balance	<u>\$ 9</u>	<u>\$ 9</u>	<u>(182)</u>	<u>\$ (191)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>323</u>	
End of year			<u>\$ 141</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Governmental Grants Fund**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Intergovernmental revenues	\$ 5,171	\$ 5,225	\$ 4,951	\$ (274)
Total revenues	5,171	5,225	4,951	(274)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	5,171	5,225	4,951	(274)
<b>Expenditures</b>				
Health	5,938	5,529	5,298	231
Total expenditures	5,938	5,529	5,298	231
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	5,938	5,529	5,298	231
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(767)	(304)	(347)	(43)
Net change in encumbrances, reserves and prior year adjustments	-	-	(300)	(300)
Net change in fund balance	\$ (767)	\$ (304)	(647)	\$ (343)
Unreserved fund balance (budget basis):				
Beginning of year			1,229	
End of year			\$ 582	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Health Levy**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 50,104	\$ 51,104	\$ 52,518	\$ 1,414
Charges for services	3,500	3,500	3,547	47
Other	-	-	5	5
Total revenues	<u>53,604</u>	<u>54,604</u>	<u>56,070</u>	<u>1,466</u>
Other financing sources:				
Operating transfers in	<u>283</u>	<u>347</u>	<u>332</u>	<u>(15)</u>
Total revenues and other financing sources	<u>53,887</u>	<u>54,951</u>	<u>56,402</u>	<u>1,451</u>
<b>Expenditures</b>				
General Services	1,170	1,169	1,169	-
City Manager	57	57	57	-
Municipal Court	-	128	128	-
Finance	805	853	823	30
Health	11,254	10,764	10,723	41
Health and Medical Care Facilities	<u>30,944</u>	<u>30,726</u>	<u>30,716</u>	<u>10</u>
Total expenditures	<u>44,230</u>	<u>43,697</u>	<u>43,616</u>	<u>81</u>
Other financing uses:				
Operating transfers out	<u>10,590</u>	<u>11,590</u>	<u>11,590</u>	<u>-</u>
Total expenditures and other financing uses	<u>54,820</u>	<u>55,287</u>	<u>55,206</u>	<u>81</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(933)	(336)	1,196	1,532
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(694)</u>	<u>(694)</u>
Net change in fund balance	<u>\$ (933)</u>	<u>\$ (336)</u>	<u>502</u>	<u>\$ 838</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>515</u>	
End of year			<u>\$ 1,017</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Home Investment**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Rents and concessions	\$ -	\$ 36	\$ 411	\$ 375
Intergovernmental revenues	2,436	(479)	1,740	2,219
Total revenues	<u>2,436</u>	<u>(443)</u>	<u>2,151</u>	<u>2,594</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>2,436</u>	<u>(443)</u>	<u>2,151</u>	<u>2,594</u>
<b>Expenditures</b>				
Finance	-	30	-	30
Neighborhood and Housing Services	4,223	2,808	2,808	-
Total expenditures	<u>4,223</u>	<u>2,838</u>	<u>2,808</u>	<u>30</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>4,223</u>	<u>2,838</u>	<u>2,808</u>	<u>30</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,787)	(3,281)	(657)	2,624
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(1,058)</u>	<u>(1,058)</u>
Net change in fund balance	<u>\$ (1,787)</u>	<u>\$ (3,281)</u>	<u>(1,715)</u>	<u>\$ 1,566</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>(3,556)</u>	
End of year			<u>\$ (5,271)</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Housing Opportunities for Persons with AIDS**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Intergovernmental revenues	\$ 1,066	\$ 1,150	\$ 1,150	\$ -
Total revenues	1,066	1,150	1,150	-
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	1,066	1,150	1,150	-
<b>Expenditures</b>				
Health	1,136	1,085	1,085	-
Total expenditures	1,136	1,085	1,085	-
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,136	1,085	1,085	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(70)	65	65	-
Net change in encumbrances, reserves and prior year adjustments	-	-	21	21
Net change in fund balance	\$ (70)	\$ 65	86	\$ 21
Unreserved fund balance (budget basis):				
Beginning of year			(384)	
End of year			\$ (298)	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—HUD Lead-Based Paint Grant**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental revenues	\$ 406	\$ 867	\$ 867	\$ -
Total revenues	406	867	867	-
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	406	867	867	-
<b>Expenditures</b>				
Health	741	933	933	-
Total expenditures	741	933	933	-
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	741	933	933	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(335)	(66)	(66)	-
Net change in encumbrances, reserves and prior year adjustments	-	-	203	203
Net change in fund balance	\$ (335)	\$ (66)	137	\$ 203
Unreserved fund balance (budget basis):				
Beginning of year			(318)	
End of year			<u>\$ (181)</u>	



**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Inmate Security**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Fines and forfeitures	\$ 475	\$ 707	\$ 954	\$ 247
Charges for services	967	967	1,379	412
Total revenues	<u>1,442</u>	<u>1,674</u>	<u>2,333</u>	<u>659</u>
Other financing sources:				
Operating transfers in	<u>230</u>	<u>230</u>	<u>-</u>	<u>(230)</u>
Total revenues and other financing sources	<u>1,672</u>	<u>1,904</u>	<u>2,333</u>	<u>429</u>
<b>Expenditures</b>				
Municipal Court	<u>1,647</u>	<u>1,384</u>	<u>1,384</u>	<u>-</u>
Total expenditures	<u>1,647</u>	<u>1,384</u>	<u>1,384</u>	<u>-</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>1,647</u>	<u>1,384</u>	<u>1,384</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	25	520	949	429
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(69)</u>	<u>(69)</u>
Net change in fund balance	<u>\$ 25</u>	<u>\$ 520</u>	<u>880</u>	<u>\$ 360</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u>\$ 880</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Justice Assistance Grants**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Investment income and interest	\$ 6	\$ 6	\$ 1	\$ (5)
Intergovernmental revenues	-	1,043	1,120	77
Total revenues	<u>6</u>	<u>1,049</u>	<u>1,121</u>	<u>72</u>
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	<u>6</u>	<u>1,049</u>	<u>1,121</u>	<u>72</u>
<b>Expenditures</b>				
Finance	-	16	-	16
Neighborhood and Housing Services	409	317	317	-
Police	-	40	40	-
Total expenditures	<u>409</u>	<u>373</u>	<u>357</u>	<u>16</u>
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	<u>409</u>	<u>373</u>	<u>357</u>	<u>16</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(403)	676	764	88
Net change in encumbrances, reserves and prior year adjustments	-	-	(25)	(25)
Net change in fund balance	<u>\$ (403)</u>	<u>\$ 676</u>	739	<u>\$ 63</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>(304)</u>	
End of year			<u>\$ 435</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—KCATA Sales Tax**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 23,304	\$ 23,304	\$ 26,753	\$ 3,449
Intergovernmental revenues	70	70	68	(2)
Total revenues	<u>23,374</u>	<u>23,374</u>	<u>26,821</u>	<u>3,447</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>23,374</u>	<u>23,374</u>	<u>26,821</u>	<u>3,447</u>
<b>Expenditures</b>				
Intergovernmental - KCATA	<u>23,374</u>	<u>23,374</u>	<u>23,374</u>	<u>-</u>
Total expenditures	<u>23,374</u>	<u>23,374</u>	<u>23,374</u>	<u>-</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>23,374</u>	<u>23,374</u>	<u>23,374</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	3,447	3,447
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	3,447	<u>\$ 3,447</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>2,445</u>	
End of year			<u>\$ 5,892</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Land Bank**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ 13	\$ 13
Charges for services	-	-	9	9
Intergovernmental revenues	-	-	1	1
Other	219	219	197	(22)
Total revenues	<u>219</u>	<u>219</u>	<u>220</u>	<u>1</u>
Other financing sources:				
Operating transfers in	<u>1,949</u>	<u>1,949</u>	<u>1,834</u>	<u>(115)</u>
Total revenues and other financing sources	<u>2,168</u>	<u>2,168</u>	<u>2,054</u>	<u>(114)</u>
<b>Expenditures</b>				
Neighborhood and Housing Services	<u>2,553</u>	<u>2,456</u>	<u>2,342</u>	<u>114</u>
Total expenditures	<u>2,553</u>	<u>2,456</u>	<u>2,342</u>	<u>114</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>2,553</u>	<u>2,456</u>	<u>2,342</u>	<u>114</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(385)	(288)	(288)	-
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>288</u>	<u>288</u>
Net change in fund balance	<u>\$ (385)</u>	<u>\$ (288)</u>	<u>-</u>	<u>\$ 288</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u>\$ -</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Liberty Memorial Trust**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Investment income and interest	\$ 173	\$ 173	\$ 159	\$ (14)
Total revenues	<u>173</u>	<u>173</u>	<u>159</u>	<u>(14)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>173</u>	<u>173</u>	<u>159</u>	<u>(14)</u>
<b>Expenditures</b>				
Parks and Recreation	78	78	1,319	(1,241)
Total expenditures	<u>78</u>	<u>78</u>	<u>1,319</u>	<u>(1,241)</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>78</u>	<u>78</u>	<u>1,319</u>	<u>(1,241)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	95	95	(1,160)	(1,255)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>32</u>	<u>32</u>
Net change in fund balance	<u>\$ 95</u>	<u>\$ 95</u>	<u>(1,128)</u>	<u>\$ (1,223)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>11,899</u>	
End of year			<u>\$ 10,771</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Museum**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 1,471	\$ 1,471	\$ 1,578	\$ 107
Charges for services	-	-	1	1
Other	-	-	24	24
Total revenues	<u>1,471</u>	<u>1,471</u>	<u>1,603</u>	<u>132</u>
Other financing sources:				
Operating transfers in	<u>8</u>	<u>10</u>	<u>9</u>	<u>(1)</u>
Total revenues and other financing sources	<u>1,479</u>	<u>1,481</u>	<u>1,612</u>	<u>131</u>
<b>Expenditures</b>				
Finance	24	46	25	21
Kansas City Museum	408	-	-	-
Public Works	155	135	135	-
Parks and Recreation	1,454	1,057	905	152
Total expenditures	<u>2,041</u>	<u>1,238</u>	<u>1,065</u>	<u>173</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>2,041</u>	<u>1,238</u>	<u>1,065</u>	<u>173</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(562)	243	547	304
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>289</u>	<u>289</u>
Net change in fund balance	<u>\$ (562)</u>	<u>\$ 243</u>	<u>836</u>	<u>\$ 593</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>42</u>	
End of year			<u>\$ 878</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule-Neighborhood Stabilization Grant**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Rents and concessions	\$ -	\$ 82	\$ 105	\$ 23
Intergovernmental revenues	-	(27)	(27)	-
Total revenues	-	55	78	23
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	-	55	78	23
<b>Expenditures</b>				
Neighborhood and Housing Services	33	72	72	-
Total expenditures	33	72	72	-
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	33	72	72	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(33)	(17)	6	23
Net change in encumbrances, reserves and prior year adjustments	-	-	(849)	(849)
Net change in fund balance	\$ (33)	\$ (17)	(843)	\$ (826)
Unreserved fund balance (budget basis):				
Beginning of year			(220)	
End of year			<u>\$ (1,063)</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Neighborhood Tourist Development**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Other	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	1,333	1,337	1,580	243
Total revenues and other financing sources	1,333	1,337	1,580	243
<b>Expenditures</b>				
Neighborhood and Housing Services	85	85	70	15
Convention and Tourism	1,783	2,039	1,839	200
Total expenditures	1,868	2,124	1,909	215
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	1,868	2,124	1,909	215
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(535)	(787)	(329)	458
Net change in encumbrances, reserves and prior year adjustments	-	-	44	44
Net change in fund balance	\$ (535)	\$ (787)	(285)	\$ 502
Unreserved fund balance (budget basis):				
Beginning of year			1,569	
End of year			<u>\$ 1,284</u>	



**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Parking Garage**

**Year Ended April 30, 2015**

*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 80	\$ 80	\$ -	\$ (80)
Licenses, permits and franchises	570	570	663	93
Rents and concessions	4,066	4,139	4,187	48
Charges for services	103	103	101	(2)
Intergovernmental revenues	100	100	153	53
Total revenues	<u>4,919</u>	<u>4,992</u>	<u>5,104</u>	<u>112</u>
Other financing sources:				
Operating transfers in	<u>3,628</u>	<u>3,628</u>	<u>2,878</u>	<u>(750)</u>
Total revenues and other financing sources	<u>8,547</u>	<u>8,620</u>	<u>7,982</u>	<u>(638)</u>
<b>Expenditures</b>				
Public Works	8,326	8,325	7,804	521
Police	371	268	223	45
Total expenditures	<u>8,697</u>	<u>8,593</u>	<u>8,027</u>	<u>566</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>8,697</u>	<u>8,593</u>	<u>8,027</u>	<u>566</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(150)	27	(45)	(72)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>148</u>	<u>148</u>
Net change in fund balance	<u>\$ (150)</u>	<u>\$ 27</u>	<u>103</u>	<u>\$ 76</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u>\$ 103</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Parks and Recreation**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 29,763	\$ 29,763	\$ 34,200	\$ 4,437
Licenses, permits and franchises	63	63	96	33
Fines and forfeitures	370	370	400	30
Rents and concessions	32	32	77	45
Charges for services	2,849	2,849	2,744	(105)
Intergovernmental revenues	306	306	338	32
Other	2	2	17	15
Total revenues	<u>33,385</u>	<u>33,385</u>	<u>37,872</u>	<u>4,487</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>33,385</u>	<u>33,385</u>	<u>37,872</u>	<u>4,487</u>
<b>Expenditures</b>				
Finance	5	5	-	5
Parks and Recreation	<u>34,728</u>	<u>32,736</u>	<u>32,655</u>	<u>81</u>
Total expenditures	<u>34,733</u>	<u>32,741</u>	<u>32,655</u>	<u>86</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>34,733</u>	<u>32,741</u>	<u>32,655</u>	<u>86</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,348)	644	5,217	4,573
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(326)</u>	<u>(326)</u>
Net change in fund balance	<u>\$ (1,348)</u>	<u>\$ 644</u>	<u>4,891</u>	<u>\$ 4,247</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>1,057</u>	
End of year			<u>\$ 5,948</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Performing Arts Center Parking Garage**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Rents and concessions	\$ 748	\$ 759	\$ 749	\$ (10)
Total revenues	<u>748</u>	<u>759</u>	<u>749</u>	<u>(10)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Total revenues and other financing sources	<u>748</u>	<u>759</u>	<u>750</u>	<u>(9)</u>
<b>Expenditures</b>				
Public Works	604	604	506	98
Convention and Tourism	133	133	129	4
Total expenditures	<u>737</u>	<u>737</u>	<u>635</u>	<u>102</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>737</u>	<u>737</u>	<u>635</u>	<u>102</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	11	22	115	93
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Net change in fund balance	<u>\$ 11</u>	<u>\$ 22</u>	<u>114</u>	<u>\$ 92</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u>\$ 114</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Police Drug Enforcement**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Intergovernmental revenues	\$ 2,371	\$ 2,902	\$ 1,836	\$ (1,066)
Total revenues	<u>2,371</u>	<u>2,902</u>	<u>1,836</u>	<u>(1,066)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>2,371</u>	<u>2,902</u>	<u>1,836</u>	<u>(1,066)</u>
<b>Expenditures</b>				
Police	2,361	2,712	2,004	708
Total expenditures	<u>2,361</u>	<u>2,712</u>	<u>2,004</u>	<u>708</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>2,361</u>	<u>2,712</u>	<u>2,004</u>	<u>708</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	10	190	(168)	(358)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 10</u>	<u>\$ 190</u>	<u>(168)</u>	<u>\$ (358)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>74</u>	
End of year			<u>\$ (94)</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Police Grant Fund**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Licenses, permits and franchises	\$ 1,137	\$ 1,137	\$ 736	\$ (401)
Charges for services	711	711	795	84
Intergovernmental revenues	6,798	9,170	4,498	(4,672)
Total revenues	<u>8,646</u>	<u>11,018</u>	<u>6,029</u>	<u>(4,989)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>8,646</u>	<u>11,018</u>	<u>6,029</u>	<u>(4,989)</u>
<b>Expenditures</b>				
Police	<u>8,645</u>	<u>12,542</u>	<u>7,103</u>	<u>5,439</u>
Total expenditures	<u>8,645</u>	<u>12,542</u>	<u>7,103</u>	<u>5,439</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>8,645</u>	<u>12,542</u>	<u>7,103</u>	<u>5,439</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1	(1,524)	(1,074)	450
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 1</u>	<u>\$ (1,524)</u>	<u>(1,074)</u>	<u>\$ 450</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>282</u>	
End of year			<u>\$ (792)</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Public Mass Transportation**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 29,708	\$ 29,708	\$ 33,445	\$ 3,737
Intergovernmental revenues	86	86	83	(3)
Total revenues	<u>29,794</u>	<u>29,794</u>	<u>33,528</u>	<u>3,734</u>
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	<u>29,794</u>	<u>29,794</u>	<u>33,528</u>	<u>3,734</u>
<b>Expenditures</b>				
City Manager	170	170	155	15
Law	35	35	35	-
Public Works	1,787	2,613	2,030	583
Intergovernmental - KCATA	25,728	23,169	23,169	-
Total expenditures	<u>27,720</u>	<u>25,987</u>	<u>25,389</u>	<u>598</u>
Other financing uses:				
Operating transfers out	2,726	2,726	2,726	-
Total expenditures and other financing uses	<u>30,446</u>	<u>28,713</u>	<u>28,115</u>	<u>598</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(652)	1,081	5,413	4,332
Net change in encumbrances, reserves and prior year adjustments	-	-	110	110
Net change in fund balance	<u>\$ (652)</u>	<u>\$ 1,081</u>	<u>5,523</u>	<u>\$ 4,442</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>1,790</u>	
End of year			<u>\$ 7,313</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Public Safety Sales Tax**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 15,550	\$ 15,550	\$ 17,214	\$ 1,664
Intergovernmental revenues	47	47	45	(2)
Total revenues	<u>15,597</u>	<u>15,597</u>	<u>17,259</u>	<u>1,662</u>
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	<u>15,597</u>	<u>15,597</u>	<u>17,259</u>	<u>1,662</u>
<b>Expenditures</b>				
General Services	2,290	2,996	1,942	1,054
City Manager	323	34	34	-
Finance	1,432	1,432	1,431	1
Public Works	22	22	21	1
Parks and Recreation	81	81	1	80
Police	2,050	2,453	2,453	-
Total expenditures	<u>6,198</u>	<u>7,018</u>	<u>5,882</u>	<u>1,136</u>
Other financing uses:				
Operating transfers out	<u>11,814</u>	<u>11,814</u>	<u>11,814</u>	<u>-</u>
Total expenditures and other financing uses	<u>18,012</u>	<u>18,832</u>	<u>17,696</u>	<u>1,136</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,415)	(3,235)	(437)	2,798
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>1,543</u>	<u>1,543</u>
Net change in fund balance	<u>\$ (2,415)</u>	<u>\$ (3,235)</u>	<u>1,106</u>	<u>\$ 4,341</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>2,241</u>	
End of year			<u>\$ 3,347</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Ryan White HIV/AIDS**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Intergovernmental revenues	\$ 4,320	\$ 5,655	\$ 5,503	\$ (152)
Total revenues	4,320	5,655	5,503	(152)
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	4,320	5,655	5,503	(152)
<b>Expenditures</b>				
Health	5,002	4,438	4,346	92
Total expenditures	5,002	4,438	4,346	92
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	5,002	4,438	4,346	92
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(682)	1,217	1,157	(60)
Net change in encumbrances, reserves and prior year adjustments	-	-	(689)	(689)
Net change in fund balance	\$ (682)	\$ 1,217	468	\$ (749)
Unreserved fund balance (budget basis):				
Beginning of year			(2,062)	
End of year			\$ (1,594)	



**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Special Housing Rehabilitation**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Fines and forfeitures	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	-	-	75	75
Total revenues and other financing sources	-	-	75	75
<b>Expenditures</b>				
Finance	-	45	-	45
Neighborhood and Housing Services	57	350	350	-
Total expenditures	57	395	350	45
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	57	395	350	45
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(57)	(395)	(275)	120
Net change in encumbrances, reserves and prior year adjustments	-	-	(642)	(642)
Net change in fund balance	\$ (57)	\$ (395)	(917)	\$ (522)
Unreserved fund balance (budget basis):				
Beginning of year			1,400	
End of year			<u>\$ 483</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Strategic Neighborhoods Fund**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 400	\$ 400	\$ -	\$ (400)
Other	-	-	733	733
Total revenues	<u>400</u>	<u>400</u>	<u>733</u>	<u>333</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>400</u>	<u>400</u>	<u>733</u>	<u>333</u>
<b>Expenditures</b>				
Neighborhood and Housing Services	<u>400</u>	<u>400</u>	<u>288</u>	<u>112</u>
Total expenditures	<u>400</u>	<u>400</u>	<u>288</u>	<u>112</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>400</u>	<u>400</u>	<u>288</u>	<u>112</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	445	445
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	445	<u>\$ 445</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u>\$ 445</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Street Car Fund**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 3,500	\$ 3,500	\$ 4,772	\$ 1,272
Investment income and interest	-	-	70	70
Charges for services	243	243	-	(243)
Special assessments	3,413	3,413	3,427	14
Total revenues	<u>7,156</u>	<u>7,156</u>	<u>8,269</u>	<u>1,113</u>
Other financing sources:				
Operating transfers in	<u>2,068</u>	<u>2,068</u>	<u>2,078</u>	<u>10</u>
Total revenues and other financing sources	<u>9,224</u>	<u>9,224</u>	<u>10,347</u>	<u>1,123</u>
<b>Expenditures</b>				
Finance	1,100	1,627	1,562	65
Public Works	4,437	5,134	4,537	597
Total expenditures	<u>5,537</u>	<u>6,761</u>	<u>6,099</u>	<u>662</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>35</u>	<u>35</u>	<u>-</u>
Total expenditures and other financing uses	<u>5,537</u>	<u>6,796</u>	<u>6,134</u>	<u>662</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,687	2,428	4,213	1,785
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(80)</u>	<u>(80)</u>
Net change in fund balance	<u>\$ 3,687</u>	<u>\$ 2,428</u>	<u>4,133</u>	<u>\$ 1,705</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>1,139</u>	
End of year			<u>\$ 5,272</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Street Maintenance**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Licenses, permits and franchises	\$ 2,191	\$ 2,191	\$ 3,142	\$ 951
Charges for services	253	264	234	(30)
Intergovernmental revenues	16,850	16,850	17,654	804
Other	-	-	245	245
Total revenues	<u>19,294</u>	<u>19,305</u>	<u>21,275</u>	<u>1,970</u>
Other financing sources:				
Operating transfers in	<u>15,035</u>	<u>15,349</u>	<u>15,993</u>	<u>644</u>
Total revenues and other financing sources	<u>34,329</u>	<u>34,654</u>	<u>37,268</u>	<u>2,614</u>
<b>Expenditures</b>				
General Service	26	26	26	-
Public Works	34,584	32,675	32,675	-
Parks and Recreation	375	950	950	-
Total expenditures	<u>34,985</u>	<u>33,651</u>	<u>33,651</u>	<u>-</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>306</u>	<u>306</u>	<u>-</u>
Total expenditures and other financing uses	<u>34,985</u>	<u>33,957</u>	<u>33,957</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(656)	697	3,311	2,614
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(417)</u>	<u>(417)</u>
Net change in fund balance	<u>\$ (656)</u>	<u>\$ 697</u>	<u>2,894</u>	<u>\$ 2,197</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>1,122</u>	
End of year			<u>\$ 4,016</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Youth Employment**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Other	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	150	150	150	-
Total revenues and other financing sources	150	150	150	-
<b>Expenditures</b>				
Mayor and City Council	150	150	137	13
Total expenditures	150	150	137	13
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	150	150	137	13
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	13	13
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	\$ -	\$ -	13	\$ 13
Unreserved fund balance (budget basis):				
Beginning of year			139	
End of year			<u>\$ 152</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Capital Improvements**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 61,211	\$ 62,063	\$ 69,882	\$ 7,819
Rents and concessions	-	6	-	(6)
Investment income and interest	-	-	66	66
Intergovernmental revenues	1,361	14,237	10,469	(3,768)
Other	-	1,772	1,693	(79)
Total revenues	<u>62,572</u>	<u>78,078</u>	<u>82,110</u>	<u>4,032</u>
Other financing sources:				
Operating transfers in	-	2,767	2,767	-
Total revenues and other financing sources	<u>62,572</u>	<u>80,845</u>	<u>84,877</u>	<u>4,032</u>
<b>Expenditures</b>				
General Services	9,210	9,873	9,873	-
City Manager	1,263	708	708	-
Law	385	234	234	-
City Planning and Development	1,842	1,943	1,943	-
Public Works	52,419	40,023	40,023	-
Water Services	6,418	7,534	7,534	-
Neighborhood and Housing Services	-	278	278	-
Parks and Recreation	22,048	19,989	19,809	180
Total expenditures	<u>93,585</u>	<u>80,582</u>	<u>80,402</u>	<u>180</u>
Other financing uses:				
Operating transfers out	13,704	13,704	13,704	-
Total expenditures and other financing uses	<u>107,289</u>	<u>94,286</u>	<u>94,106</u>	<u>180</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(44,717)	(13,441)	(9,229)	4,212
Net change in encumbrances, reserves and prior year adjustments	-	-	13,399	13,399
Net change in fund balance	<u>\$ (44,717)</u>	<u>\$ (13,441)</u>	4,170	<u>\$ 17,611</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>41,777</u>	
End of year			<u>\$ 45,947</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Revolving Public Improvement**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Investment income and interest	\$ 43	\$ 43	\$ 21	\$ 22
Special assessments	555	555	463	(92)
Total revenues	<u>598</u>	<u>598</u>	<u>484</u>	<u>(70)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>598</u>	<u>598</u>	<u>484</u>	<u>(70)</u>
<b>Expenditures</b>				
Finance	10	10	10	-
Public Works	1,739	833	833	-
Total expenditures	<u>1,749</u>	<u>843</u>	<u>843</u>	<u>-</u>
Other financing uses:				
Operating transfers out	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Total expenditures and other financing uses	<u>2,749</u>	<u>1,843</u>	<u>1,843</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,151)	(1,245)	(1,359)	(70)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(285)</u>	<u>(285)</u>
Net change in fund balance	<u>\$ (2,151)</u>	<u>\$ (1,245)</u>	<u>(1,644)</u>	<u>\$ (355)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>2,375</u>	
End of year			<u>\$ 731</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Convention and Sports Complex**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Investment income and interest	\$ 29	\$ 29	\$ 9	\$ (20)
Intergovernmental revenues	2,000	2,000	2,000	-
Total revenues	<u>2,029</u>	<u>2,029</u>	<u>2,009</u>	<u>(20)</u>
Other financing sources:				
Operating transfers in	19,096	19,096	19,369	273
Total revenues and other financing sources	<u>21,125</u>	<u>21,125</u>	<u>21,378</u>	<u>253</u>
<b>Expenditures</b>				
Finance	19,734	19,724	19,645	79
Law	-	3	3	-
Convention and Tourism	2,000	2,000	2,000	-
Total expenditures	<u>21,734</u>	<u>21,727</u>	<u>21,648</u>	<u>79</u>
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	<u>21,734</u>	<u>21,727</u>	<u>21,648</u>	<u>79</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(609)	(602)	(270)	332
Net change in encumbrances, reserves and prior year adjustments	-	-	(7)	(7)
Net change in fund balance	<u>\$ (609)</u>	<u>\$ (602)</u>	<u>(277)</u>	<u>\$ 325</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>609</u>	
End of year			<u>\$ 332</u>	



**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Downtown Arena Debt**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Licenses, permits and franchises	\$ 13,800	\$ 14,183	\$ 14,680	\$ 497
Rents and concessions	1,250	1,250	423	(827)
Total revenues	<u>15,050</u>	<u>15,433</u>	<u>15,103</u>	<u>(330)</u>
Other financing sources:				
Operating transfers in	-	-	-	-
Total revenues and other financing sources	<u>15,050</u>	<u>15,433</u>	<u>15,103</u>	<u>(330)</u>
<b>Expenditures</b>				
Finance	14,203	14,209	14,205	4
Public Works	274	232	223	9
Convention and Entertainment Facilities	-	50	10	40
Convention and Tourism	1,050	1,433	1,433	-
Total expenditures	<u>15,527</u>	<u>15,924</u>	<u>15,871</u>	<u>53</u>
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	<u>15,527</u>	<u>15,924</u>	<u>15,871</u>	<u>53</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(477)	(491)	(768)	(277)
Net change in encumbrances, reserves and prior year adjustments	-	-	162	162
Net change in fund balance	<u>\$ (477)</u>	<u>\$ (491)</u>	(606)	<u>\$ (115)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>13,330</u>	
End of year			<u>\$ 12,724</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—General Debt and Interest**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 10,045	\$ 10,045	\$ 10,641	\$ 596
Investment income and interest	-	-	335	335
Other	-	-	156	156
Total revenues	<u>10,045</u>	<u>10,045</u>	<u>11,132</u>	<u>1,087</u>
Other financing sources:				
Operating transfers in	<u>25,695</u>	<u>25,726</u>	<u>24,599</u>	<u>(1,127)</u>
Total revenues and other financing sources	<u>35,740</u>	<u>35,771</u>	<u>35,731</u>	<u>(40)</u>
<b>Expenditures</b>				
Finance	<u>35,739</u>	<u>35,749</u>	<u>35,732</u>	<u>17</u>
Total expenditures	<u>35,739</u>	<u>35,749</u>	<u>35,732</u>	<u>17</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>35,739</u>	<u>35,749</u>	<u>35,732</u>	<u>17</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1	22	(1)	(23)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balance	<u>\$ 1</u>	<u>\$ 22</u>	<u>-</u>	<u>\$ (22)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>500</u>	
End of year			<u>\$ 500</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—GO Recovery Zone Bonds**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Investment income and interest	\$ 202	\$ 202	\$ 220	\$ 18
Total revenues	202	202	220	18
Other financing sources:				
Operating transfers in	326	326	326	-
Total revenues and other financing sources	528	528	546	18
<b>Expenditures</b>				
Finance	528	528	528	-
Total expenditures	528	528	528	-
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	528	528	528	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	18	18
Net change in encumbrances, reserves and prior year adjustments	-	-	1	1
Net change in fund balance	\$ -	\$ -	19	\$ 19
Unreserved fund balance (budget basis):				
Beginning of year			221	
End of year			<u>\$ 240</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Kansas City Downtown Redevelopment District Debt Fund**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 2,513	\$ 2,513	\$ 3,038	\$ 525
Intergovernmental revenues	1,188	1,188	1,302	114
Other	2,103	2,103	2,781	678
Total revenues	<u>5,804</u>	<u>5,804</u>	<u>7,121</u>	<u>1,317</u>
Other financing sources:				
Operating transfers in	<u>8,175</u>	<u>8,175</u>	<u>6,850</u>	<u>(1,325)</u>
Total revenues and other financing sources	<u>13,979</u>	<u>13,979</u>	<u>13,971</u>	<u>(8)</u>
<b>Expenditures</b>				
Finance	<u>13,979</u>	<u>13,979</u>	<u>13,970</u>	<u>9</u>
Total expenditures	<u>13,979</u>	<u>13,979</u>	<u>13,970</u>	<u>9</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>13,979</u>	<u>13,979</u>	<u>13,970</u>	<u>9</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	1	1
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u><u>\$ -</u></u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—N.I.D. GO Bond**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Special assessments	\$ 50	\$ 50	\$ 47	\$ (3)
Total revenues	<u>50</u>	<u>50</u>	<u>47</u>	<u>(3)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>50</u>	<u>50</u>	<u>47</u>	<u>(3)</u>
<b>Expenditures</b>				
Finance	45	45	43	2
Total expenditures	<u>45</u>	<u>45</u>	<u>43</u>	<u>2</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>45</u>	<u>45</u>	<u>43</u>	<u>2</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5	5	4	(1)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 5</u>	<u>\$ 5</u>	4	<u>\$ (1)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>46</u>	
End of year			<u>\$ 50</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Sewer Special Assessment**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Investment income and interest	\$ 48	\$ 48	\$ 14	\$ (34)
Special assessments	450	450	376	(74)
Total revenues	<u>498</u>	<u>498</u>	<u>390</u>	<u>(108)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>498</u>	<u>498</u>	<u>390</u>	<u>(108)</u>
<b>Expenditures</b>				
Finance	<u>30</u>	<u>27</u>	<u>27</u>	<u>-</u>
Total expenditures	<u>30</u>	<u>27</u>	<u>27</u>	<u>-</u>
Other financing uses:				
Operating transfers out	<u>966</u>	<u>966</u>	<u>966</u>	<u>-</u>
Total expenditures and other financing uses	<u>996</u>	<u>993</u>	<u>993</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(498)	(495)	(603)	(108)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(18)</u>	<u>(18)</u>
Net change in fund balance	<u>\$ (498)</u>	<u>\$ (495)</u>	<u>(621)</u>	<u>\$ (126)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>721</u>	
End of year			<u>\$ 100</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-909 Walnut Tower**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 133	\$ 133	\$ 174	\$ 41
Investment income and interest	-	-	-	-
Charges for services	195	195	-	(195)
Intergovernmental revenues	-	-	284	284
Other	133	133	188	55
Total revenues	<u>461</u>	<u>461</u>	<u>646</u>	<u>185</u>
Other financing sources:				
Operating transfers in	<u>155</u>	<u>155</u>	<u>-</u>	<u>(155)</u>
Total revenues and other financing sources	<u>616</u>	<u>616</u>	<u>646</u>	<u>30</u>
<b>Expenditures</b>				
Finance	<u>655</u>	<u>655</u>	<u>483</u>	<u>172</u>
Total expenditures	<u>655</u>	<u>655</u>	<u>483</u>	<u>172</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>655</u>	<u>655</u>	<u>483</u>	<u>172</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(39)	(39)	163	202
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (39)</u>	<u>\$ (39)</u>	<u>163</u>	<u>\$ 202</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>99</u>	
End of year			<u>\$ 262</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-12th and Wyandotte**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 1,819	\$ 1,819	\$ 1,961	\$ 142
Other	1,066	1,066	1,206	140
Total revenues	<u>2,885</u>	<u>2,885</u>	<u>3,167</u>	<u>282</u>
Other financing sources:				
Operating transfers in	<u>395</u>	<u>395</u>	<u>152</u>	<u>(243)</u>
Total revenues and other financing sources	<u>3,280</u>	<u>3,280</u>	<u>3,319</u>	<u>39</u>
<b>Expenditures</b>				
Finance	<u>3,280</u>	<u>3,280</u>	<u>3,274</u>	<u>6</u>
Total expenditures	<u>3,280</u>	<u>3,280</u>	<u>3,274</u>	<u>6</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>3,280</u>	<u>3,280</u>	<u>3,274</u>	<u>6</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	45	45
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	46	<u>\$ 46</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u>\$ 46</u>	



**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-Brush Creek/Blue Parkway/Town Center**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 323	\$ 323	\$ 348	\$ 25
Other	437	437	467	30
Total revenues	<u>760</u>	<u>760</u>	<u>815</u>	<u>55</u>
Other financing sources:				
Operating transfers in	<u>315</u>	<u>315</u>	<u>368</u>	<u>53</u>
Total revenues and other financing sources	<u>1,075</u>	<u>1,075</u>	<u>1,183</u>	<u>108</u>
<b>Expenditures</b>				
Finance	<u>1,075</u>	<u>1,075</u>	<u>1,074</u>	<u>1</u>
Total expenditures	<u>1,075</u>	<u>1,075</u>	<u>1,074</u>	<u>1</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>1,075</u>	<u>1,075</u>	<u>1,074</u>	<u>1</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	109	109
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>109</u>	<u>\$ 109</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u>\$ 109</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-East Village**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 326	\$ 326	\$ 274	\$ (52)
Intergovernmental revenues	953	953	799	(154)
Other	611	611	526	(85)
Total revenues	<u>1,890</u>	<u>1,890</u>	<u>1,599</u>	<u>(291)</u>
Other financing sources:				
Operating transfers in	<u>1,146</u>	<u>1,146</u>	<u>1,407</u>	<u>261</u>
Total revenues and other financing sources	<u>3,036</u>	<u>3,036</u>	<u>3,006</u>	<u>(30)</u>
<b>Expenditures</b>				
Finance	3,010	3,010	3,006	4
City Planning and Development	25	25	-	25
Total expenditures	<u>3,035</u>	<u>3,035</u>	<u>3,006</u>	<u>29</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>3,035</u>	<u>3,035</u>	<u>3,006</u>	<u>29</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1	1	-	(1)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 1</u>	<u>\$ 1</u>	<u>-</u>	<u>\$ (1)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u><u>\$ -</u></u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-HOK Sport Garage**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 190	\$ 190	\$ 266	\$ 76
Investment income and interest	(2)	(2)	(2)	-
Special assessments	126	126	125	(1)
Total revenues	<u>314</u>	<u>314</u>	<u>389</u>	<u>75</u>
Other financing sources:				
Operating transfers in	<u>420</u>	<u>420</u>	<u>338</u>	<u>(82)</u>
Total revenues and other financing sources	<u>734</u>	<u>734</u>	<u>727</u>	<u>(7)</u>
<b>Expenditures</b>				
Finance	<u>730</u>	<u>730</u>	<u>726</u>	<u>4</u>
Total expenditures	<u>730</u>	<u>730</u>	<u>726</u>	<u>4</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>730</u>	<u>730</u>	<u>726</u>	<u>4</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4	4	1	(3)
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
Net change in fund balance	<u>\$ 4</u>	<u>\$ 4</u>	<u>-</u>	<u>\$ (4)</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>-</u>	
End of year			<u><u>\$ -</u></u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-Hotel President**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 596	\$ 596	\$ 756	\$ 160
Special assessments	149	149	-	(149)
Other	741	741	642	(99)
Total revenues	<u>1,486</u>	<u>1,486</u>	<u>1,398</u>	<u>(88)</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>1,486</u>	<u>1,486</u>	<u>1,398</u>	<u>(88)</u>
<b>Expenditures</b>				
Finance	1,407	4,292	3,702	590
Law	<u>-</u>	<u>7</u>	<u>7</u>	<u>-</u>
Total expenditures	<u>1,407</u>	<u>4,299</u>	<u>3,709</u>	<u>590</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>1,407</u>	<u>4,299</u>	<u>3,709</u>	<u>590</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	79	(2,813)	(2,311)	502
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>(8)</u>	<u>(8)</u>
Net change in fund balance	<u>\$ 79</u>	<u>\$ (2,813)</u>	<u>(2,319)</u>	<u>\$ 494</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>3,400</u>	
End of year			<u>\$ 1,081</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-Midtown**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 2,640	\$ 2,640	\$ 2,707	\$ 67
Investment income and interest	16	16	7	(9)
Intergovernmental revenues	1,354	1,354	1,454	100
Other	3,034	3,034	3,149	115
Total revenues	<u>7,044</u>	<u>7,044</u>	<u>7,317</u>	<u>273</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>7,044</u>	<u>7,044</u>	<u>7,317</u>	<u>273</u>
<b>Expenditures</b>				
Finance	4,062	4,462	4,461	1
City Planning and Development	1,263	1,263	1,263	-
Total expenditures	<u>5,325</u>	<u>5,725</u>	<u>5,724</u>	<u>1</u>
Other financing uses:				
Operating transfers out	<u>1,505</u>	<u>1,505</u>	<u>1,382</u>	<u>123</u>
Total expenditures and other financing uses	<u>6,830</u>	<u>7,230</u>	<u>7,106</u>	<u>124</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	214	(186)	211	397
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>13</u>	<u>13</u>
Net change in fund balance	<u>\$ 214</u>	<u>\$ (186)</u>	<u>224</u>	<u>\$ 410</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>6,213</u>	
End of year			<u>\$ 6,437</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-Uptown**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 106	\$ 106	\$ 91	\$ (15)
Other	329	329	365	36
Total revenues	<u>435</u>	<u>435</u>	<u>456</u>	<u>21</u>
Other financing sources:				
Operating transfers in	-	-	32	32
Total revenues and other financing sources	<u>435</u>	<u>435</u>	<u>488</u>	<u>53</u>
<b>Expenditures</b>				
Finance	412	412	412	-
Total expenditures	<u>412</u>	<u>412</u>	<u>412</u>	<u>-</u>
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	<u>412</u>	<u>412</u>	<u>412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	23	23	76	53
Net change in encumbrances, reserves and prior year adjustments	-	-	1	1
Net change in fund balance	<u>\$ 23</u>	<u>\$ 23</u>	77	<u>\$ 54</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>278</u>	
End of year			<u>\$ 355</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—STIF-Valentine**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Other	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	351	351	350	(1)
Total revenues and other financing sources	351	351	350	(1)
<b>Expenditures</b>				
Finance	351	351	349	2
Total expenditures	351	351	349	2
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	351	351	349	2
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	1	1
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	\$ -	\$ -	1	\$ 1
Unreserved fund balance (budget basis):				
Beginning of year			-	
End of year			<u>\$ 1</u>	

**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—Streetlight Debt**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Investment income and interest	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Other financing sources:				
Operating transfers in	9,428	9,428	9,425	(3)
Total revenues and other financing sources	9,428	9,428	9,425	(3)
<b>Expenditures</b>				
Finance	9,428	9,428	9,425	3
Total expenditures	9,428	9,428	9,425	3
Other financing uses:				
Operating transfers out	-	-	-	-
Total expenditures and other financing uses	9,428	9,428	9,425	3
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-
Net change in encumbrances, reserves and prior year adjustments	-	-	-	-
Net change in fund balance	\$ -	\$ -	-	\$ -
Unreserved fund balance (budget basis):				
Beginning of year			-	
End of year			\$ -	



**City of Kansas City, Missouri**  
**Budgetary Comparison Schedule—TIF Debt**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

	<b>Budget</b>		<b>Actual</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
Taxes	\$ 210	\$ 210	\$ 617	\$ 407
Other	1,754	1,754	1,381	(373)
Total revenues	<u>1,964</u>	<u>1,964</u>	<u>1,998</u>	<u>34</u>
Other financing sources:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources	<u>1,964</u>	<u>1,964</u>	<u>1,998</u>	<u>34</u>
<b>Expenditures</b>				
Finance	2,125	2,125	1,742	383
Total expenditures	<u>2,125</u>	<u>2,125</u>	<u>1,742</u>	<u>383</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>2,125</u>	<u>2,125</u>	<u>1,742</u>	<u>383</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(161)	(161)	256	417
Net change in encumbrances, reserves and prior year adjustments	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Net change in fund balance	<u>\$ (161)</u>	<u>\$ (161)</u>	257	<u>\$ 418</u>
Unreserved fund balance (budget basis):				
Beginning of year			<u>4,680</u>	
End of year			<u>\$ 4,937</u>	

**City of Kansas City, Missouri**  
**Trust and Agency Funds**  
**April 30, 2015**

Trust funds are used to account for assets held by the City in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, or other City funds.

**Pension Trust Funds**

*Employees' Retirement System*—Provides pension and benefits for City employees excluding firefighters, police and civilian employees in the Police Department.

*Firefighters' Pension System*—Provides pension and benefits for City firefighters.

*Police Retirement System*—Provides pension and benefits for police employees.

*Civilian Employees' Retirement System*—Provides pension and benefits for civilian employees of the Police Department.

**Private Purpose Trust Funds**

*Employee Memorial*—Contributions are collected to construct a memorial to the City's employees.

*Inmate Canteen*—Used to account for fees and income generated from inmates for canteen use and telephone charges at the Municipal Correction Institution.

*Gifts—Board of Trustees*—The City receives contributions from various outside sources; the Parks Board of Commissioners approves expenditures to ensure they meet the requirements of the contributors.

*Tri-centennial*—The City received donations for a tri-centennial celebration.

**Agency Funds**

*Payroll Clearing*—Used to account for cash transferred from other funds to pay City payroll, accounts payable and other expenditures.

*Special Deposits*—Used to account for various moneys held in trust by the City.

*Municipal Court Appearance Bond*—Used to account for the holding of deposits made from court appearance bonds.

*Maintenance Reserve*—Used by the Kansas City Maintenance Reserve Corporation (MRC) for payment of claims of individuals who have maintenance reserve contracts for repair/upkeep of homes, such as heating/cooling repairs and plumbing repairs. These repairs must be approved and inspected by the MRC before payment is made. This fund is also used for administration purposes.

*TIF Special Allocation Agency*— Used to account for payments in lieu of taxes and economic activity taxes.

**City of Kansas City, Missouri**  
**Trust and Agency Funds**  
**April 30, 2015**

***EMS Escrow***—Used to account for employer and employee pension contributions for former MAST employees until they can be distributed to an approved pension plan.

***Health Insurance***—Used to account for moneys held by the City until disbursements are made for employees' insurance.

***Police Grant***—Used to account for moneys held by the City until disbursements are made for law enforcement activities.

***Other***—Accounts for various moneys held in trust by the City treasurer.

**City of Kansas City, Missouri**  
**Pension Trust Funds**  
**Combining Statement of Net Position**  
**April 30, 2015**

*(In thousands of dollars)*

<b>Assets</b>	<b>Employees' Retirement System</b>	<b>Firefighters' Pension System</b>	<b>Police Retirement System</b>	<b>Civilian Employees' Retirement System</b>	<b>Total</b>
Cash and cash equivalents	\$ -	\$ -	\$ 53	\$ 15	\$ 68
Investments					
U.S. government securities	10,413	-	37,058	5,888	53,359
Municipal bonds	3,530	-	-	-	3,530
Corporate bonds and notes	40,371	-	93,438	15,315	149,124
Common and preferred stock	284,908	105,216	159,736	29,995	579,855
All country world index fund	-	-	112,392	18,363	130,755
Government mortgage-backed securities	32,692	-	11,293	1,560	45,545
Government agency fund	-	-	63,040	10,125	73,165
Asset-backed securities	5,413	-	-	-	5,413
Commercial mortgage-backed securities	212	-	-	-	212
Partnerships-equity	-	-	24,236	2,983	27,219
Partnerships-fixed income	-	-	25,304	3,913	29,217
Partnerships-real estate	26,911	-	-	-	26,911
Real estate funds	-	-	88,661	12,848	101,509
Short-term investment funds	18,615	14,558	13,064	1,276	47,513
Foreign equities	8,035	5,537	54,467	4,666	72,705
Foreign debt obligations	676	-	-	-	676
Emerging market equities	-	-	24,619	3,757	28,376
Collective trusts—equities	427,000	197,457	-	-	624,457
Collective trusts—fixed income	172,019	65,744	-	-	237,763
Collective trusts—hedge funds	25,000	46,732	-	-	71,732
Collective trust—real estate	29,877	50,909	-	-	80,786
Hedge fund of funds	-	-	84,961	13,055	98,016
Receivables					
Interest and dividends	828	33	1,693	254	2,808
Other	4,211	662	1,759	51	6,683
Contributions	1,136	851	669	52	2,708
Securities lending collateral	98,037	41,084	55,531	8,840	203,492
Office equipment - net of depreciation	-	-	2	-	2
<b>Total assets</b>	<b>\$ 1,189,884</b>	<b>\$ 528,783</b>	<b>\$ 851,976</b>	<b>\$ 132,956</b>	<b>\$ 2,703,599</b>
<b>Liabilities and Net Position</b>					
Liabilities					
Accounts payable	\$ 6,713	\$ 1,702	\$ 2,565	\$ 175	\$ 11,155
Securities lending collateral	98,037	41,084	55,531	8,840	203,492
<b>Total liabilities</b>	<b>104,750</b>	<b>42,786</b>	<b>58,096</b>	<b>9,015</b>	<b>214,647</b>
Net position					
Held in trust for pension benefits	1,085,134	483,018	793,880	123,941	2,485,973
Held interest for health care subsidy	-	2,979	-	-	2,979
<b>Total net position</b>	<b>1,085,134</b>	<b>485,997</b>	<b>793,880</b>	<b>123,941</b>	<b>2,488,952</b>
<b>Total liabilities and net position</b>	<b>\$ 1,189,884</b>	<b>\$ 528,783</b>	<b>\$ 851,976</b>	<b>\$ 132,956</b>	<b>\$ 2,703,599</b>

**City of Kansas City, Missouri**  
**Pension Trust Funds**  
**Combining Statement of Changes in Net Position**  
**April 30, 2015**

*(In thousands of dollars)*

	<b>Employees' Retirement System</b>	<b>Firefighters' Pension System</b>	<b>Police Retirement System</b>	<b>Civilian Employees' Retirement System</b>	<b>Total</b>
<b>Additions</b>					
City contributions	\$ 27,569	\$ 16,258	\$ 28,933	\$ 4,931	\$ 77,691
City contributions - health subsidy	-	1,187	-	-	1,187
City contributions - health subsidy-supplement	-	1,553	-	-	1,553
Employee contributions	8,611	6,258	10,875	1,323	27,067
Employee contributions - health subsidy	-	594	-	-	594
Total contributions	<u>36,180</u>	<u>25,850</u>	<u>39,808</u>	<u>6,254</u>	<u>108,092</u>
<b>Investment income (expense)</b>					
Investment income	15,519	2,696	13,089	1,930	33,234
Net appreciation in fair value of investments	73,340	32,900	38,084	5,502	149,826
Investment expense	(4,200)	(2,848)	(4,348)	(676)	(12,072)
Securities lending income	229	97	186	34	546
Securities lending expense	(60)	6	(60)	(11)	(125)
Net investment income	<u>84,828</u>	<u>32,851</u>	<u>46,951</u>	<u>6,779</u>	<u>171,409</u>
Total additions	<u>121,008</u>	<u>58,701</u>	<u>86,759</u>	<u>13,033</u>	<u>279,501</u>
<b>Deductions</b>					
Pension benefits	58,651	35,700	55,006	6,185	155,542
Employee refunds	4,499	1,956	399	135	6,989
Administrative expense	379	264	550	113	1,306
Total deductions	<u>63,529</u>	<u>37,920</u>	<u>55,955</u>	<u>6,433</u>	<u>163,837</u>
Net increase	<u>57,479</u>	<u>20,781</u>	<u>30,804</u>	<u>6,600</u>	<u>115,664</u>
Net position available for benefits, beginning of year	<u>1,027,655</u>	<u>465,216</u>	<u>763,076</u>	<u>117,341</u>	<u>2,373,288</u>
Net position available for benefits, end of year	<u>\$ 1,085,134</u>	<u>\$ 485,997</u>	<u>\$ 793,880</u>	<u>\$ 123,941</u>	<u>\$ 2,488,952</u>

**City of Kansas City, Missouri**  
**Private Purpose Trusts Funds**  
**Combining Statement of Net Position**  
**April 30, 2015**

*(In thousands of dollars)*

	<b>Employee Memorial</b>	<b>Inmate Canteen</b>	<b>Gifts - Board of Trustees</b>	<b>Tricentennial</b>	<b>Totals</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 28	\$ 315	\$ 581	\$ 3	\$ 927
Receivables					
Interest and dividends	-	-	1	-	1
Total assets	<u>\$ 28</u>	<u>\$ 315</u>	<u>\$ 582</u>	<u>\$ 3</u>	<u>\$ 928</u>
<b>Net Position</b>					
Unrestricted	<u>28</u>	<u>315</u>	<u>582</u>	<u>3</u>	<u>928</u>
Total net position	<u>28</u>	<u>315</u>	<u>582</u>	<u>3</u>	<u>928</u>
Total liabilities and net position	<u>\$ 28</u>	<u>\$ 315</u>	<u>\$ 582</u>	<u>\$ 3</u>	<u>\$ 928</u>

**City of Kansas City, Missouri**  
**Private Purpose Trusts Funds**  
**Combining Statement of Changes in Net Position**  
**Year Ended April 30, 2015**

*(In thousands of dollars)*

	<b>Employee Memorial</b>	<b>Inmate Canteen</b>	<b>Gifts - Board of Trustees</b>	<b>Tricentennial</b>	<b>Totals</b>
<b>Additions</b>					
Investment income	\$ -	\$ -	\$ 6	\$ -	\$ 6
Contributions	3	-	-	-	3
Total additions	<u>3</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>9</u>
<b>Deductions</b>					
<b>Current</b>					
Nondepartmental	-	-	2	-	2
Total deductions	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
Net increase	3	-	4	-	7
Net position, beginning of year	25	315	578	3	921
Net position, end of year	<u>\$ 28</u>	<u>\$ 315</u>	<u>\$ 582</u>	<u>\$ 3</u>	<u>\$ 928</u>

**City of Kansas City, Missouri**  
**Agency Funds**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

<b>Payroll Clearing</b>	<b>April 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>April 30, 2015</b>
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 284,374	\$ 284,374	\$ -
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 284,374	\$ 284,374	\$ -
Due to fiduciary/pension trust funds	-	-	-	-
	<u>\$ -</u>	<u>\$ 284,374</u>	<u>\$ 284,374</u>	<u>\$ -</u>
<b>Special Deposits</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 2,627	\$ 6,181	\$ 5,171	\$ 3,637
<b>Liabilities</b>				
Deposits	\$ 2,627	\$ 6,181	\$ 5,171	\$ 3,637
	<u>\$ 2,627</u>	<u>\$ 6,181</u>	<u>\$ 5,171</u>	<u>\$ 3,637</u>
<b>Municipal Court Appearance Bond</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1,624	\$ 5,724	\$ 5,298	\$ 2,050
<b>Liabilities</b>				
Deposits	\$ 1,624	\$ 5,724	\$ 5,298	\$ 2,050
	<u>\$ 1,624</u>	<u>\$ 5,724</u>	<u>\$ 5,298</u>	<u>\$ 2,050</u>
<b>Maintenance Reserve</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1,160	\$ 13	\$ 67	\$ 1,106
Interest receivable	3	3	3	3
Total assets	<u>\$ 1,163</u>	<u>\$ 16</u>	<u>\$ 70</u>	<u>\$ 1,109</u>
<b>Liabilities</b>				
Deposits	<u>\$ 1,163</u>	<u>\$ 16</u>	<u>\$ 70</u>	<u>\$ 1,109</u>



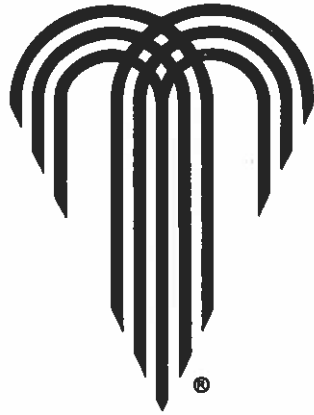
**City of Kansas City, Missouri**  
**Agency Funds**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

<b>TIF Special Allocation</b>	<b>April 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>April 30, 2015</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 153	\$ 136,527	\$ 136,640	\$ 40
Due from other funds	22,180	23,729	22,179	23,730
Total assets	<u>\$ 22,333</u>	<u>\$ 160,256</u>	<u>\$ 158,819</u>	<u>\$ 23,770</u>
<b>Liabilities</b>				
Due to component unit	\$ -	\$ -	\$ -	\$ -
Accounts payable	22,333	160,256	158,819	23,770
Total liabilities	<u>\$ 22,333</u>	<u>\$ 160,256</u>	<u>\$ 158,819</u>	<u>\$ 23,770</u>
<b>EMS Escrow</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 216	\$ 1,148	\$ 1,138	\$ 226
<b>Liabilities</b>				
Deposits	\$ 216	\$ 1,148	\$ 1,138	\$ 226
<b>Health Insurance</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1	\$ 34	\$ 35	\$ -
<b>Liabilities</b>				
Deposits	\$ 1	\$ 34	\$ 35	\$ -
<b>Police Grant</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 472	\$ 6,730	\$ 7,202	\$ -
Accounts receivable	-	1,258	-	1,258
Total assets	<u>\$ 472</u>	<u>\$ 7,988</u>	<u>\$ 7,202</u>	<u>\$ 1,258</u>
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	701	-	701
Deposits	472	7,287	7,202	557
Total liabilities	<u>\$ 472</u>	<u>\$ 7,988</u>	<u>\$ 7,202</u>	<u>\$ 1,258</u>
<b>Other</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1,278	\$ 523	\$ 760	\$ 1,041
Special assessments receivable	16	104	100	20
Total assets	<u>\$ 1,294</u>	<u>\$ 627</u>	<u>\$ 860</u>	<u>\$ 1,061</u>
<b>Liabilities</b>				
Accounts payable	\$ 658	\$ 421	\$ 658	\$ 421
Deposits	636	206	202	640
Total liabilities	<u>\$ 1,294</u>	<u>\$ 627</u>	<u>\$ 860</u>	<u>\$ 1,061</u>

**City of Kansas City, Missouri**  
**Agency Funds**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
**Year Ended April 30, 2015**  
*(In thousands of dollars)*

<b>Total Agency Funds</b>	<b>April 30, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>April 30, 2015</b>
<b>Assets</b>				
Cash and cash equivalents	\$ 7,531	\$ 441,254	\$ 440,685	\$ 8,100
Due from other funds	22,180	23,729	22,179	23,730
Special assessments receivable	16	104	100	20
Interest receivable	3	3	3	3
Accounts receivable	-	1,258	-	1,258
Total assets	<u>\$ 29,730</u>	<u>\$ 466,348</u>	<u>\$ 462,967</u>	<u>\$ 33,111</u>
<b>Liabilities</b>				
Accounts payable	\$ 22,991	\$ 445,051	\$ 443,851	\$ 24,191
Due to other funds	-	701	-	701
Deposits	<u>6,739</u>	<u>20,596</u>	<u>19,116</u>	<u>8,219</u>
Total liabilities	<u>\$ 29,730</u>	<u>\$ 466,348</u>	<u>\$ 462,967</u>	<u>\$ 33,111</u>

CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**City of Kansas City, Missouri**  
**Other Component Units**  
**April 30, 2015**

*Economic Development Corporation (EDC) - Charitable Trust* merges public and private funds and development incentives to acquire, construct, maintain and operate redevelopment projects.

*Maintenance Reserve Corporation (MRC)* administers a home maintenance program provided to certain homeowners participating in loan programs formerly administered for the City by the Housing and Economic Development Financial Corporation.

*Downtown Economic Stimulus Authority of Kansas City, Missouri (DESA)* reviews development projects wishing to use the state revenues authorized by the Missouri DESA and makes formal recommendations to the City Council and the Missouri Development Finance Board.

*Kansas City International Airport—Community Improvement District (KCICID)* collects sales and use taxes within the district to address economic, social and infrastructure needs within the district as well as providing management, operational and ownership duties for all real and personal property either owned, leased to, or from the KCICID.

*Performing Arts Community Improvement District (PACID)* collects sales taxes and fees, rents and other charges within the district for the purpose of funding the expansion and improvements of the downtown Kansas City, Missouri area surrounding Bartle Hall and the Performing Arts Center.

*The American Jazz Museum (AJM)* is responsible for overseeing the construction/renovation and maintenance of the Jazz Hall of Fame, the GEM Theatre, the Negro Baseball Hall of Fame (the Cultural Facility) and the Museum.

*Land Bank of Kansas City, Missouri (Land Bank)* manages, sales, transfers and disposes of interest in real estate in accordance with Chapter 74, Code of Ordinances of Kansas City, Missouri.

*Kansas City, Missouri Homesteading Authority (Homesteading Authority)* acts as a recipient of federal, state, local or private funds and real estate to be used for housing, community development, economic activities and other related activities within Kansas City, Missouri.

*Metropolitan Ambulance Service Trust (MAST)* formerly provided municipal ambulance services.

**City of Kansas City, Missouri**  
**Other Component Units Combining Statement of Net Position**  
**April 30, 2015**  
*(In thousands of dollars)*

<b>Assets</b>	<b>EDC Charitable Fund</b>	<b>Maintenance Reserve Corporation</b>	<b>Downtown Economic Stimulus Authority</b>	<b>KCI Airport Community Improvement District</b>	<b>Performing Arts Community Improvement District</b>
Cash and short-term investments	\$ 297	\$ -	\$ 24	\$ 2	\$ 393
Receivables					
Accounts	-	-	-	-	-
Notes	-	-	-	-	-
Interest	-	3	-	-	-
Other	47	\$ 1,105	258	37	66
Due from primary government	-	-	-	-	-
Inventories	-	-	-	-	-
Restricted assets					
Cash and short-term investments	-	-	-	-	-
Capital assets, net					
Land	-	-	-	-	-
Buildings and improvements	-	-	-	-	-
Furniture and equipment	-	-	-	-	-
Assets held for redevelopment	20	-	-	-	-
Other assets	-	250	-	-	1
Total assets	<u>\$ 364</u>	<u>\$ 1,358</u>	<u>\$ 282</u>	<u>\$ 39</u>	<u>\$ 460</u>

<b>Liabilities and Net Position</b>	<b>EDC Charitable Fund</b>	<b>Maintenance Reserve Corporation</b>	<b>Downtown Economic Stimulus Authority</b>	<b>KCI Airport Community Improvement District</b>	<b>Performing Arts Community Improvement District</b>
Liabilities					
Current maturities of long-term debt	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	38	-	-	38	5
Other accrued expense	-	-	258	-	46
Due to primary government	-	-	-	-	-
Unearned revenue	33	-	-	-	-
Other liabilities	46	-	-	-	3,800
Total liabilities	<u>117</u>	<u>-</u>	<u>258</u>	<u>38</u>	<u>3,851</u>
Net position					
Net investment in capital assets	-	-	-	-	-
Restricted - expendable	-	-	-	-	-
Unrestricted	247	1,358	24	1	(3,391)
Total net position	<u>\$ 247</u>	<u>\$ 1,358</u>	<u>\$ 24</u>	<u>\$ 1</u>	<u>\$ (3,391)</u>

American Jazz Museum	Land Bank of Kansas City, Missouri	Kansas City, Missouri Homesteading Authority	Proprietary Fund Type Metropolitan Ambulance Service Trust	Total
\$ 340	\$ 148	\$ 392	\$ 203	\$ 1,799
-	-	-	-	-
-	-	-	-	-
259	-	-	6	1,778
39	-	-	-	39
803	-	-	-	803
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	37,040	2,627	-	39,687
34	-	-	15	300
<u>\$ 1,475</u>	<u>\$ 37,188</u>	<u>\$ 3,019</u>	<u>\$ 224</u>	<u>\$ 44,409</u>

American Jazz Museum	Land Bank of Kansas City, Missouri	Kansas City, Missouri Homesteading Authority	Proprietary Fund Type Metropolitan Ambulance Service Trust	Total
\$ -	\$ -	\$ -	\$ -	\$ -
126	51	-	14	272
72	-	-	-	376
-	-	-	-	-
45	-	-	-	78
-	-	-	-	3,846
<u>243</u>	<u>51</u>	<u>-</u>	<u>14</u>	<u>4,572</u>
-	-	-	-	-
863	37,137	3,019	-	41,019
369	-	-	210	(1,182)
<u>\$ 1,232</u>	<u>\$ 37,137</u>	<u>\$ 3,019</u>	<u>\$ 210</u>	<u>\$ 39,837</u>

**City of Kansas City, Missouri**  
**Other Component Units Combining Statement of Activities**  
**April 30, 2015**  
*(In thousands of dollars)*

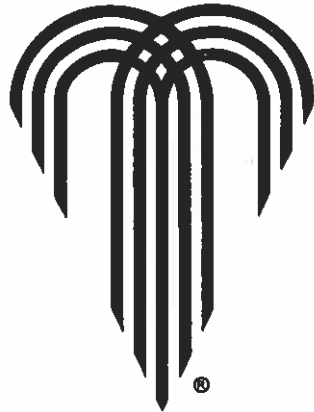
Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component units				
EDC Charitable Fund	\$ 547	\$ 14	\$ 100	\$ 409
Maintenance Reserve Corporation	69	2	-	-
Downtown Economic Stimulus Authority	1,017	-	7	-
KCI Airport Community Improvement District	530	-	-	-
Performing Arts Community Improvement District	379	-	-	-
American Jazz Museum	1,985	1,094	916	-
Land Bank of Kansas City, Missouri	4,994	23	1,834	7,146
Kansas City, Missouri Homesteading Authority	1,507	-	-	730
Metropolitan Ambulance Service Trust	9	-	-	-
Total other component units	<u>\$ 11,037</u>	<u>\$ 1,133</u>	<u>\$ 2,857</u>	<u>\$ 8,285</u>
General revenues				
Sales and use taxes				
Investment income				
Tax increment financing revenues:				
Total general revenues and transfers				
Change in net position				
Net Position—Beginning of Year, as restated				
Net Position—End of Year				

**Net (Expenses) Revenues and Changes in Net Position**

EDC Charitable Fund	Maintenance Reserve Corporation	Downtown Economic Stimulus Authority	KCI Airport Community Improvement District	Performing Arts Community District	American Jazz Museum	Land Bank of Kansas City, Missouri	Kansas City, Missouri Homesteading Authority	Proprietary	Net Revenues (Expenses) and Changes in Net Position
								Metropolitan Ambulance Service Trust	
\$ (24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24)
-	(67)	-	-	-	-	-	-	-	(67)
-	-	(1,010)	-	-	-	-	-	-	(1,010)
-	-	-	(530)	-	-	-	-	-	(530)
-	-	-	-	(379)	-	-	-	-	(379)
-	-	-	-	-	25	-	-	-	25
-	-	-	-	-	-	4,009	-	-	4,009
-	-	-	-	-	-	-	(777)	-	(777)
-	-	-	-	-	-	-	-	(9)	(9)
<u>(24)</u>	<u>(67)</u>	<u>(1,010)</u>	<u>(530)</u>	<u>(379)</u>	<u>25</u>	<u>4,009</u>	<u>(777)</u>	<u>(9)</u>	<u>1,238</u>
-	-	-	530	192	-	-	-	-	722
-	15	-	-	-	47	-	-	-	62
-	-	1,010	-	-	-	-	-	-	1,010
<u>-</u>	<u>15</u>	<u>1,010</u>	<u>530</u>	<u>192</u>	<u>47</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,794</u>
(24)	(52)	-	-	(187)	72	4,009	(777)	(9)	3,032
<u>271</u>	<u>1,410</u>	<u>24</u>	<u>1</u>	<u>(3,204)</u>	<u>1,160</u>	<u>33,128</u>	<u>3,796</u>	<u>219</u>	<u>36,805</u>
<u>\$ 247</u>	<u>\$ 1,358</u>	<u>\$ 24</u>	<u>\$ 1</u>	<u>\$ (3,391)</u>	<u>\$ 1,232</u>	<u>\$ 37,137</u>	<u>\$ 3,019</u>	<u>\$ 210</u>	<u>\$ 39,837</u>



CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI



**City of Kansas City, Missouri**  
**Statistical Section**  
**April 30, 2015**

The statistical section of the Comprehensive Annual Financial Report contains supplementary information to provide financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, notes to the financial statements and required supplementary information to understand and assess the City's economic condition. The statistical section includes the following five categories of information.

**Financial Trends**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

**Revenue Capacity**

These schedules contain information to help the reader assess the City's most significant local revenue source, the earnings and profits tax. Additionally, information is presented on property taxes.

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**City of Kansas City, Missouri**  
**Net Position by Category – Ten Year Trend**  
*(In thousands)*

	Fiscal Year		
	2006	2007	2008
<b>Governmental activities:</b>			
Net investment in capital assets	\$ 2,222,625	\$ 2,298,768	\$ 2,306,964
Restricted	102,067	93,380	72,318
Unrestricted	295,403	334,993	405,711
Total governmental activities net position	<u>\$ 2,620,095</u>	<u>\$ 2,727,141</u>	<u>\$ 2,784,993</u>
<b>Business-type activities:</b>			
Net investment in capital assets	\$ 1,125,243	\$ 1,177,676	\$ 1,254,714
Restricted	72,675	81,038	96,761
Unrestricted	175,703	180,431	168,539
Total business-type activities net position	<u>\$ 1,373,621</u>	<u>\$ 1,439,145</u>	<u>\$ 1,520,014</u>
<b>Primary government:</b>			
Net investment in capital assets	\$ 3,347,868	\$ 3,476,444	\$ 3,561,678
Restricted	174,742	174,418	169,079
Unrestricted	471,106	515,424	574,250
Total primary governmental net position	<u>\$ 3,993,716</u>	<u>\$ 4,166,286</u>	<u>\$ 4,305,007</u>

Source: Comprehensive Annual Financial Report.

Years 2006 through 2007 have been restated as disclosed in the FY 2008 Comprehensive Annual Financial Report.

Years 2012 through 2013 have been restated as disclosed in the FY 2014 Comprehensive Annual Financial Report.

Table 1

Fiscal Year						
2009	2010	2011	2012	2013	2014	2015
\$ 2,692,003	\$ 2,731,392	\$ 2,856,618	\$ 2,850,604	\$ 2,965,824	\$ 3,036,560	\$ 3,053,850
18,247	18,077	17,937	56,360	50,090	53,074	48,944
56,138	20,517	(20,004)	(24,469)	(170,123)	(240,020)	(217,065)
<u>\$ 2,766,388</u>	<u>\$ 2,769,986</u>	<u>\$ 2,854,551</u>	<u>\$ 2,882,495</u>	<u>\$ 2,845,791</u>	<u>\$ 2,849,614</u>	<u>\$ 2,885,729</u>
\$ 1,333,038	\$ 1,374,511	\$ 1,404,624	\$ 1,449,692	\$ 1,491,356	\$ 1,561,121	\$ 1,625,502
75,632	98,922	119,715	114,600	113,766	143,560	179,105
152,742	132,802	155,367	197,445	243,725	259,348	313,252
<u>\$ 1,561,412</u>	<u>\$ 1,606,235</u>	<u>\$ 1,679,706</u>	<u>\$ 1,761,737</u>	<u>\$ 1,848,847</u>	<u>\$ 1,964,029</u>	<u>\$ 2,117,859</u>
\$ 4,025,041	\$ 4,105,903	\$ 4,261,242	\$ 4,300,296	\$ 4,457,180	\$ 4,597,681	\$ 4,679,352
93,879	116,999	137,652	170,960	163,856	196,634	228,049
208,880	153,319	135,363	172,976	73,602	19,328	96,187
<u>\$ 4,327,800</u>	<u>\$ 4,376,221</u>	<u>\$ 4,534,257</u>	<u>\$ 4,644,232</u>	<u>\$ 4,694,638</u>	<u>\$ 4,813,643</u>	<u>\$ 5,003,588</u>

**City of Kansas City, Missouri**  
**Changes in Net Position – Ten Year Trend**  
*(In thousands)*

	2006	2007	2008	2009
<b>Expenses:</b>				
<b>Governmental activities:</b>				
General government	\$ 109,446	\$ 106,081	\$ 132,038	\$ 112,121
Public safety	260,955	269,278	290,366	320,368
Public works	196,860	151,127	107,727	156,039
Codes administration	17,504	19,380	-	-
Neighborhood development	44,556	119,851	104,055	72,612
Health	61,086	63,151	67,362	66,946
Culture and recreation	54,856	49,838	59,189	55,364
Convention facilities	27,634	28,989	38,959	34,595
Economic development	48,902	43,289	83,353	77,902
Unallocated depreciation	4,880	686	758	1,126
Sanitation	2,832	-	-	-
Public transportation	-	-	-	-
Amortization	-	-	-	-
Interest on long-term debt and amortization	54,092	59,582	75,249	79,976
<b>Total governmental activities expenses</b>	<b>883,603</b>	<b>911,252</b>	<b>959,056</b>	<b>977,049</b>
<b>Business-type activities:</b>				
Water	69,494	72,422	77,564	80,181
Kansas City airports	131,538	143,428	152,110	156,652
Sewer	63,045	64,956	74,118	81,810
Nonmajor enterprise	2,261	1,868	1,133	1,524
<b>Total business-type activities</b>	<b>266,338</b>	<b>282,674</b>	<b>304,925</b>	<b>320,167</b>
<b>Total primary government expenses</b>	<b>\$ 1,149,941</b>	<b>\$ 1,193,926</b>	<b>\$ 1,263,981</b>	<b>\$ 1,297,216</b>
<b>Program revenues:</b>				
<b>Governmental activities:</b>				
<b>Charges for services:</b>				
General government	\$ 59,875	\$ 51,051	\$ 133,913	\$ 180,788
Public safety	25,827	24,881	26,281	31,032
Public works	65,592	63,974	21,700	20,435
Neighborhood development	25,004	36,952	28,514	21,835
Health	2,745	2,792	3,119	3,181
Culture and recreation	11,255	11,154	8,374	8,407
Convention facilities	16,842	15,475	11,217	6,904
Economic development	-	-	-	-
Other	-	-	-	-
Operating grants and contributions	38,041	36,480	38,297	51,774
Capital grants and contributions	28,234	47,685	25,450	45,627
<b>Total governmental activities program revenues</b>	<b>273,415</b>	<b>290,444</b>	<b>296,865</b>	<b>369,983</b>
<b>Business-type activities:</b>				
<b>Charges for services:</b>				
Water	71,859	79,512	84,040	86,356
Kansas City airports	106,780	126,009	134,738	128,413
Sewer	68,823	74,040	79,929	84,990
Nonmajor enterprise	12,083	6,969	1,143	1,649
Operating grants and contributions	130	168	185	291
Capital grants and contributions	72,278	42,024	33,753	32,089
<b>Total business-type activities program revenues</b>	<b>331,953</b>	<b>328,722</b>	<b>333,788</b>	<b>333,788</b>
<b>Total primary government program revenues</b>	<b>\$ 605,368</b>	<b>\$ 619,166</b>	<b>\$ 630,653</b>	<b>\$ 703,771</b>
<b>Net (expenses) revenues:</b>				
Governmental activities	\$ (610,188)	\$ (620,808)	\$ (662,191)	\$ (607,066)
Business-type activities	65,615	46,048	28,863	13,621
<b>Total primary government net expenses</b>	<b>\$ (544,573)</b>	<b>\$ (574,760)</b>	<b>\$ (633,328)</b>	<b>\$ (593,445)</b>
<b>General revenues and other changes in net position:</b>				
<b>Governmental activities:</b>				
<b>Taxes:</b>				
Property taxes	\$ 103,721	\$ 107,562	\$ 120,140	\$ 100,597
Earnings and profits taxes	200,642	287,504	219,169	203,985
Sales taxes	153,744	92,368	163,913	154,752
Local option use taxes	30,908	30,030	30,534	29,172
Hotel and restaurant taxes	33,106	34,877	38,603	40,384
Gaming taxes	19,995	18,856	17,552	17,281
Railroad and utility taxes	70,976	77,880	79,948	4,642
Cigarette taxes	1,655	1,645	1,529	1,578
PILOTS and business replacement taxes	31,348	29,320	40,801	62,671
Unrestricted grants and contributions	-	-	-	-
Investment earnings	28,335	47,812	37,505	21,527
Miscellaneous	-	-	-	-
Transfers	50	-	(29,651)	(14,945)
Intergovernmental transfers	-	-	-	(33,183)
<b>Total governmental activities</b>	<b>674,480</b>	<b>727,854</b>	<b>720,043</b>	<b>588,461</b>
<b>Business-type activities:</b>				
Investment earnings	12,938	19,476	22,355	12,832
Miscellaneous	-	-	-	-
Transfers	(50)	-	29,651	14,945
<b>Total business-type activities</b>	<b>12,888</b>	<b>19,476</b>	<b>52,006</b>	<b>27,777</b>
<b>Total primary government</b>	<b>\$ 687,368</b>	<b>\$ 747,330</b>	<b>\$ 772,049</b>	<b>\$ 616,238</b>
<b>Change in net position:</b>				
Governmental activities	\$ 64,292	\$ 107,046	\$ 57,852	\$ (18,605)
Business-type activities	78,503	65,524	80,869	41,398
<b>Total primary government</b>	<b>\$ 142,795</b>	<b>\$ 172,570</b>	<b>\$ 138,721</b>	<b>\$ 22,793</b>

Source: Comprehensive Annual Financial Report.  
Years 2006 through 2007 have been restated as disclosed in the FY 2008 Comprehensive Annual Financial Report.

Table 2

	2010	2011	2012	2013	2014	2015
\$	107,350	\$ 121,989	\$ 139,636	\$ 126,641	\$ 125,180	\$ 121,623
	314,546	350,145	354,495	388,478	404,352	407,290
	152,661	129,398	161,870	212,726	187,827	182,674
	-	-	-	-	-	-
	90,620	99,172	66,847	60,992	58,225	55,880
	66,924	52,844	54,489	55,501	56,697	54,054
	51,318	54,601	57,211	57,783	65,411	66,107
	35,543	42,942	46,653	45,314	44,911	43,678
	49,359	13,591	2,003	2,372	8,001	11,684
	1,195	1,205	1,232	1,407	1,407	1,345
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	74,349	73,400	78,194	77,630	73,649	73,741
	<u>943,865</u>	<u>939,287</u>	<u>962,630</u>	<u>1,028,844</u>	<u>1,025,660</u>	<u>1,018,076</u>
	80,226	84,305	97,010	103,319	109,241	107,320
	154,376	147,155	147,722	100,006	146,200	148,575
	86,176	86,576	92,288	150,338	104,036	117,582
	1,628	5,911	-	-	-	-
	<u>322,406</u>	<u>323,947</u>	<u>337,020</u>	<u>353,663</u>	<u>359,477</u>	<u>373,477</u>
\$	<u>1,266,271</u>	<u>\$ 1,263,234</u>	<u>\$ 1,299,650</u>	<u>\$ 1,382,507</u>	<u>\$ 1,385,137</u>	<u>\$ 1,391,553</u>
\$	190,834	\$ 208,540	\$ 186,653	\$ 178,534	\$ 182,500	\$ 169,454
	29,058	61,342	37,790	35,681	49,773	44,667
	18,531	22,390	27,611	23,839	10,103	13,490
	20,527	15,854	18,850	17,794	22,974	22,712
	3,283	3,247	3,277	3,518	3,450	3,552
	9,646	7,302	8,068	7,778	7,824	9,123
	6,267	6,785	7,324	7,793	8,565	8,997
	-	-	160	125	124	5,517
	-	-	-	-	-	-
	81,669	138,770	114,875	129,667	99,550	102,484
	16,748	15,843	36,739	13,731	44,751	19,096
	<u>376,563</u>	<u>480,073</u>	<u>441,347</u>	<u>418,460</u>	<u>429,614</u>	<u>399,092</u>
	88,177	114,994	125,247	149,643	144,238	150,381
	122,711	126,948	133,844	132,855	136,440	157,908
	91,929	108,769	116,336	134,982	151,495	169,494
	1,575	882	-	-	-	-
	316	265	155	628	-	-
	52,723	38,482	35,920	18,343	40,397	42,811
	<u>357,431</u>	<u>390,340</u>	<u>411,502</u>	<u>436,451</u>	<u>472,570</u>	<u>520,594</u>
\$	<u>733,994</u>	<u>\$ 870,413</u>	<u>\$ 852,849</u>	<u>\$ 854,911</u>	<u>\$ 902,184</u>	<u>\$ 919,686</u>
\$	(567,302)	\$ (459,214)	\$ (521,283)	\$ (610,384)	\$ (596,046)	\$ (618,984)
	35,025	66,393	74,482	82,788	113,093	147,117
\$	<u>(532,277)</u>	<u>\$ (392,821)</u>	<u>\$ (446,801)</u>	<u>\$ (527,596)</u>	<u>\$ (482,953)</u>	<u>\$ (471,867)</u>
\$	109,661	\$ 123,155	\$ 121,189	\$ 122,395	\$ 113,395	\$ 116,502
	178,950	191,425	183,662	198,146	203,305	221,617
	139,076	137,820	150,941	154,527	185,719	207,699
	24,482	24,432	26,364	32,943	34,192	39,358
	31,864	34,751	36,244	37,689	39,537	44,397
	17,144	17,588	16,873	15,505	14,290	13,896
	4,388	4,794	5,404	5,789	6,020	6,065
	2,691	2,711	2,781	2,512	2,568	2,557
	54,345	-	-	-	-	-
	-	-	-	-	-	-
	8,299	7,103	5,769	4,174	843	3,008
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>570,900</u>	<u>543,779</u>	<u>549,227</u>	<u>573,680</u>	<u>599,869</u>	<u>655,099</u>
	9,798	7,078	7,549	4,322	2,089	6,713
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>9,798</u>	<u>7,078</u>	<u>7,549</u>	<u>4,322</u>	<u>2,089</u>	<u>6,713</u>
\$	<u>580,698</u>	<u>\$ 550,857</u>	<u>\$ 556,776</u>	<u>\$ 578,002</u>	<u>\$ 601,958</u>	<u>\$ 661,812</u>
\$	3,598	\$ 84,565	\$ 27,944	\$ (36,704)	\$ 3,823	\$ 36,115
	44,823	73,471	82,031	87,110	115,182	153,830
\$	<u>48,421</u>	<u>\$ 158,036</u>	<u>\$ 109,975</u>	<u>\$ 50,406</u>	<u>\$ 119,005</u>	<u>\$ 189,945</u>

**City of Kansas City, Missouri**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(In thousands)*

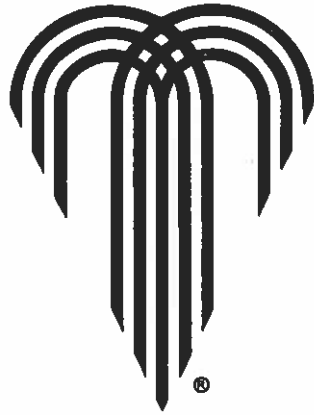
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General fund:										
Reserved	\$ 13,428	\$ 16,077	\$ 11,272	\$ 10,115	\$ 14,058	\$ 11,164	\$ -	\$ -	\$ -	\$ -
Unreserved	33,708	22,299	36,315	11,648	26,499	35,106	-	-	-	-
Restricted	-	-	-	-	-	-	800	800	800	800
Committed	-	-	-	-	-	-	38,385	41,150	32,568	41,230
Assigned	-	-	-	-	-	-	5,499	7,386	4,777	10,180
Unassigned	-	-	-	-	-	-	-	-	-	-
Total general fund	<u>\$ 47,136</u>	<u>\$ 38,376</u>	<u>\$ 47,587</u>	<u>\$ 21,763</u>	<u>\$ 40,557</u>	<u>\$ 46,270</u>	<u>\$ 44,684</u>	<u>\$ 49,336</u>	<u>\$ 38,145</u>	<u>\$ 52,210</u>
All other governmental funds:										
Reserved	\$ 479,624	\$ 477,439	\$ 337,964	\$ 159,195	\$ 247,158	\$ 218,221	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	44,183	53,242	52,131	63,959	33,863	17,980	-	-	-	-
Capital projects funds	186,616	145,654	186,479	210,634	145,344	132,371	-	-	-	-
Debt service funds	34,814	30,911	22,823	59,823	45,874	45,280	-	-	-	-
Permanent funds	-	-	892	1,422	1,539	1,352	-	-	-	-
Restricted	-	-	-	-	-	-	300,109	230,599	280,710	212,377
Committed	-	-	-	-	-	-	105,207	85,463	59,068	52,544
Assigned	-	-	-	-	-	-	50,855	49,406	44,583	54,911
Unassigned	-	-	-	-	-	-	(5,318)	(27,874)	(9,924)	(234)
Total all other governmental funds	<u>\$ 745,237</u>	<u>\$ 707,246</u>	<u>\$ 600,289</u>	<u>\$ 495,033</u>	<u>\$ 473,778</u>	<u>\$ 415,204</u>	<u>\$ 450,853</u>	<u>\$ 337,594</u>	<u>\$ 374,437</u>	<u>\$ 319,598</u>

Effective May 1, 2011, the City adopted GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB Statement No. 54). The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The adoption of this statement required a re-statement of beginning of the year fund balance for certain governmental fund types.

Source: Comprehensive Annual Financial Report.



CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**City of Kansas City, Missouri**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(In thousands)*

	2006	2007	2008	2009
<b>Revenues:</b>				
Taxes	\$ 533,603	\$ 555,646	\$ 576,444	\$ 561,936
Licenses, permits and franchises	112,428	113,307	154,948	139,922
Fines and forfeitures	16,371	17,187	17,091	16,701
Rents and concessions	20,921	18,556	15,852	14,824
Charges for services	42,885	41,453	46,385	76,063
Special assessments	6,794	6,710	7,094	7,666
Intergovernmental	83,373	100,628	103,517	138,631
Investment earnings	28,268	47,737	37,493	21,338
Contributions	11,584	44,430	42,164	16,664
Lease rentals	-	-	-	-
Other revenues	5,472	9,373	9,184	12,879
<b>Total revenues</b>	<b>861,699</b>	<b>955,027</b>	<b>1,010,172</b>	<b>1,006,624</b>
<b>Expenditures:</b>				
General government	72,585	98,356	117,593	122,471
Fire	105,628	97,493	94,735	97,432
Public works	133,761	214,404	57,309	65,312
Codes administration	6	-	-	-
Neighborhood development	40,771	39,375	33,497	58,048
Health	60,014	62,409	66,386	65,224
Culture and recreation	47,883	42,641	42,385	40,259
Convention facilities	29,530	26,721	21,263	14,338
Pollution control	398	-	-	-
Nondepartmental	57,114	46,813	84,653	78,078
Police	153,606	165,071	182,998	197,290
Intergovernmental	48,402	47,964	47,893	48,233
Capital improvement expenditures	288,602	289,661	334,251	212,248
<b>Debt service:</b>				
Principal retirement	39,931	43,977	59,501	49,386
Interest	48,668	59,393	64,449	74,608
Fiscal agent fees	671	151	2,502	2,285
Bond issuance costs	3,043	4,340	3,160	3,269
Swap settlement payment	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-
<b>Total expenditures</b>	<b>1,130,613</b>	<b>1,238,769</b>	<b>1,212,575</b>	<b>1,128,481</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(268,914)</b>	<b>(283,742)</b>	<b>(202,403)</b>	<b>(121,857)</b>
<b>Other financing sources (uses):</b>				
Issuance of debt	69,488	232,018	101,107	39,110
Issuance of refunding debt	161,900	102,600	121,225	503,900
Premium on bond issue	-	-	-	-
Discount on bond issue	-	-	-	-
Premium/discount on bond issue	8,183	10,715	4,514	(5,691)
Payment to refund bond escrow agent	(173,205)	(107,666)	(121,225)	(513,359)
Premium on refunding bond issue	-	-	-	-
Discount on refunding bond issue	-	-	-	-
Fund removal of variable rate demand bonds	-	-	-	-
Fund recognition of variable rate demand bonds	-	-	-	-
Proceeds of capital leases	-	-	-	-
Transfers in	188,462	150,193	159,105	195,194
Transfers out	(188,147)	(150,869)	(160,069)	(195,194)
Intergovernmental transfers	-	-	-	(33,183)
<b>Total other financing sources (uses)</b>	<b>66,681</b>	<b>236,991</b>	<b>104,657</b>	<b>(9,223)</b>
Restatement of beginning fund balance	-	-	-	-
<b>Net change in fund balance</b>	<b>\$ (202,233)</b>	<b>\$ (46,751)</b>	<b>\$ (97,746)</b>	<b>\$ (131,080)</b>
Debt service expenditures (principal and interest only)	\$ 88,599	\$ 103,370	\$ 123,950	\$ 123,994
Capital improvement expenditures	288,602	289,661	334,251	212,248
Net operating expenditures	842,011	949,108	878,324	916,233
Debt service as a percentage of net operating expenditures	10.5%	10.9%	14.1%	13.5%

Source: Comprehensive Annual Financial Report.

Table 4

	2010	2011	2012	2013	2014	2015
\$	527,477	\$ 534,656	\$ 543,326	\$ 570,305	\$ 596,715	\$ 647,423
	141,352	149,488	137,754	134,646	139,441	142,381
	18,307	17,027	15,809	13,678	15,158	19,586
	12,751	14,949	19,230	15,006	14,734	15,586
	67,809	84,497	80,377	78,453	88,320	88,231
	7,513	7,000	7,231	6,978	9,888	10,549
	132,043	110,460	105,080	95,321	91,168	73,965
	8,299	6,711	(2,085)	4,119	827	2,951
	10,277	26,206	27,313	23,891	11,155	7,959
	-	-	-	-	-	-
	17,240	17,396	21,508	17,447	16,431	19,094
	<u>943,068</u>	<u>968,390</u>	<u>955,543</u>	<u>959,844</u>	<u>983,837</u>	<u>1,027,725</u>
	110,901	97,544	114,800	122,827	115,493	114,117
	97,486	124,810	128,851	142,029	141,345	152,202
	62,494	73,216	85,871	100,787	117,007	93,450
	-	-	-	-	-	-
	72,068	66,970	65,070	58,519	52,706	52,407
	65,227	51,431	52,778	53,097	53,067	52,913
	35,763	37,191	38,582	38,933	44,113	45,470
	16,429	26,642	30,478	29,628	30,285	30,013
	-	-	-	-	-	-
	61,401	20,816	2,486	-	8,001	11,684
	186,186	186,431	192,747	205,089	211,196	214,923
	42,441	42,450	44,746	46,158	47,807	46,610
	192,834	225,682	221,417	100,399	131,578	135,453
	68,083	72,084	72,544	80,777	75,354	77,626
	65,141	59,686	62,522	65,047	63,258	65,042
	6,722	5,026	2,249	1,923	1,674	1,352
	1,623	421	3,640	-	1,489	160
	-	-	5,306	-	-	-
	-	-	-	-	6,200	501
	<u>1,084,799</u>	<u>1,090,400</u>	<u>1,124,087</u>	<u>1,045,213</u>	<u>1,100,573</u>	<u>1,093,923</u>
	<u>(141,731)</u>	<u>(122,010)</u>	<u>(168,544)</u>	<u>(85,369)</u>	<u>(116,736)</u>	<u>(66,198)</u>
	141,721	66,347	191,873	2,282	115,934	19,334
	35,845	6,470	285,639	-	65,485	13,295
	-	-	10,512	-	6,705	-
	-	-	-	-	(94)	-
	1,496	3,487	-	-	-	-
	(39,792)	(7,155)	(304,776)	-	(67,621)	(13,295)
	-	-	19,359	-	3,090	-
	-	-	-	-	(541)	-
	-	-	-	-	25,520	6,090
	-	-	-	(25,520)	(6,090)	-
	-	-	-	-	-	-
	167,711	142,761	160,387	153,502	159,363	156,017
	(167,711)	(142,761)	(160,387)	(153,502)	(159,363)	(156,017)
	-	-	-	-	-	-
	<u>139,270</u>	<u>69,149</u>	<u>202,607</u>	<u>(23,238)</u>	<u>142,388</u>	<u>25,424</u>
	-	-	-	-	-	-
\$	<u>(2,461)</u>	<u>(52,861)</u>	<u>34,063</u>	<u>(108,607)</u>	<u>25,652</u>	<u>(40,774)</u>
\$	133,224	\$ 131,770	\$ 135,066	\$ 145,824	\$ 138,612	\$ 142,668
	192,834	225,682	221,417	100,399	131,578	135,453
	891,965	864,718	902,670	944,814	968,995	958,470
	14.9%	15.2%	15.0%	15.4%	14.3%	14.9%

**City of Kansas City, Missouri**  
**Program Revenues by Function/Program**  
**Last Ten Fiscal Years**  
*(In thousands)*

<b>Function/Program</b>	<b>Program Revenues</b>			
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Function/program:				
Governmental activities:				
Charges for services	\$ 207,140	\$ 206,279	\$ 233,118	\$ 272,582
Operating grants and contributions	38,041	36,480	38,297	51,774
Capital grants and contributions	28,234	47,685	25,450	45,627
Subtotal governmental activities	<u>273,415</u>	<u>290,444</u>	<u>296,865</u>	<u>369,983</u>
Business-type activities:				
Water	78,727	93,052	87,435	89,879
Kansas City airports	147,808	138,092	155,654	146,617
Sewer	93,335	90,609	89,556	95,643
Nonmajor enterprise funds	12,083	6,969	1,143	1,649
Subtotal business-type activities	<u>331,953</u>	<u>328,722</u>	<u>333,788</u>	<u>333,788</u>
Total primary government	<u>\$ 605,368</u>	<u>\$ 619,166</u>	<u>\$ 630,653</u>	<u>\$ 703,771</u>

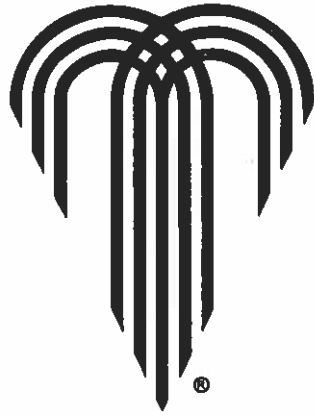
Table 5

<b>Program Revenues</b>					
<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
\$ 278,146	\$ 325,460	\$ 289,733	\$ 275,062	\$ 285,313	\$ 277,512
81,669	138,770	114,875	129,564	99,550	102,484
16,748	15,843	36,739	13,728	44,751	19,096
<u>376,563</u>	<u>480,073</u>	<u>441,347</u>	<u>418,354</u>	<u>429,614</u>	<u>399,092</u>
96,036	119,603	129,762	152,260	146,376	159,142
149,793	143,860	151,074	143,517	143,843	169,741
110,027	125,995	130,666	140,701	182,351	191,711
1,575	882	-	-	-	-
<u>357,431</u>	<u>390,340</u>	<u>411,502</u>	<u>436,478</u>	<u>472,570</u>	<u>520,594</u>
<u>\$ 733,994</u>	<u>\$ 870,413</u>	<u>\$ 852,849</u>	<u>\$ 854,832</u>	<u>\$ 902,184</u>	<u>\$ 919,686</u>

**City of Kansas City, Missouri**  
**Tax Revenues by Source, Governmental Funds**  
**Last Ten Fiscal Years**  
*(In thousands)*

<b>Fiscal Year</b>	<b>Property</b>	<b>Earnings and Profits</b>	<b>Sales</b>	<b>Local Option Use</b>	<b>Hotel and Restaurant</b>	<b>Gaming</b>	<b>Railroad and Utility</b>	<b>Cigarette</b>	<b>Total</b>
2006	\$ 106,455	\$ 181,615	\$ 153,744	\$ 30,908	\$ 32,990	\$ 19,995	\$ 4,586	\$ 3,310	\$ 533,603
2007	110,965	193,373	159,229	30,030	34,883	18,856	5,020	3,290	555,646
2008	116,439	201,283	163,913	30,534	38,672	17,552	4,993	3,058	576,444
2009	113,385	202,503	157,139	29,173	36,443	15,474	4,675	3,144	561,936
2010	127,165	181,074	138,586	24,481	31,907	17,144	4,430	2,690	527,477
2011	120,659	191,674	138,122	24,430	34,702	17,588	4,769	2,712	534,656
2012	121,644	182,967	150,942	26,363	36,226	16,874	5,529	2,781	543,326
2013	123,068	198,175	154,527	32,945	37,688	15,505	5,885	2,512	570,305
2014	113,096	201,183	185,717	34,193	39,565	14,290	6,103	2,568	596,715
2015	117,263	216,030	207,698	39,358	44,427	13,896	6,194	2,557	647,423

CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**City of Kansas City, Missouri**  
**Combining Statement of Changes in Pension Trust Net Position**  
**Employees' Pension System**  
**Last Ten Fiscal Years**  
*(In thousands of dollars)*

	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Additions</b>				
City contributions	\$ 17,558	\$ 18,496	\$ 20,011	\$ 20,330
Employee contributions	5,532	6,081	6,528	6,993
Total contributions	<u>23,090</u>	<u>24,577</u>	<u>26,539</u>	<u>27,323</u>
<b>Investment income (expense)</b>				
Investment income	13,368	13,638	19,767	23,513
Net appreciation in fair value of investments	118,938	92,048	(30,865)	(245,636)
Investment expense	(4,924)	(4,141)	(4,496)	(3,188)
Securities lending income	-	-	-	-
Securities lending expense	-	-	-	-
Net investment income	<u>127,382</u>	<u>101,545</u>	<u>(15,594)</u>	<u>(225,311)</u>
Total additions	<u>150,472</u>	<u>126,122</u>	<u>10,945</u>	<u>(197,988)</u>
<b>Deductions</b>				
Pension benefits	37,368	38,349	39,980	41,674
Employee refunds	1,759	1,788	2,221	3,263
Administrative expense	110	104	104	112
Total deductions	<u>39,237</u>	<u>40,241</u>	<u>42,305</u>	<u>45,049</u>
Net increase	<u>111,235</u>	<u>85,881</u>	<u>(31,360)</u>	<u>(243,037)</u>
Net position available for benefits, beginning of year	<u>717,344</u>	<u>828,579</u>	<u>914,460</u>	<u>883,100</u>
Net position available for benefits, end of year	<u>\$ 828,579</u>	<u>\$ 914,460</u>	<u>\$ 883,100</u>	<u>\$ 640,063</u>



**Table 7**

<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
\$ 19,186	\$ 18,589	\$ 18,421	\$ 25,675	\$ 25,988	\$ 27,569
6,332	6,431	6,612	6,652	6,850	8,611
<u>25,518</u>	<u>25,020</u>	<u>25,033</u>	<u>32,327</u>	<u>32,838</u>	<u>36,180</u>
16,343	13,893	16,107	13,617	12,225	15,519
163,588	104,860	(7,322)	94,935	98,357	73,340
(2,937)	(3,236)	(3,017)	(2,845)	(3,501)	(4,201)
193	225	220	274	205	229
8	(20)	135	16	(18)	(60)
<u>177,195</u>	<u>115,722</u>	<u>6,123</u>	<u>105,997</u>	<u>107,268</u>	<u>84,827</u>
<u>202,713</u>	<u>140,742</u>	<u>31,156</u>	<u>138,324</u>	<u>140,106</u>	<u>121,007</u>
44,532	46,984	49,575	52,346	55,374	58,651
2,765	2,618	3,137	3,348	3,745	4,499
151	140	166	166	402	379
<u>47,448</u>	<u>49,742</u>	<u>52,878</u>	<u>55,860</u>	<u>59,521</u>	<u>63,529</u>
<u>155,265</u>	<u>91,000</u>	<u>(21,722)</u>	<u>82,464</u>	<u>80,585</u>	<u>57,478</u>
640,063	795,328	886,328	864,606	947,070	1,027,655
<u>\$ 795,328</u>	<u>\$ 886,328</u>	<u>\$ 864,606</u>	<u>\$ 947,070</u>	<u>\$ 1,027,655</u>	<u>\$ 1,085,133</u>

**City of Kansas City, Missouri**  
**Combining Statement of Changes in Pension Trust Net Position**  
**Firefighters' Pension System**  
**Last Ten Fiscal Years**  
*(In thousands of dollars)*

	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Additions</b>				
City contributions	\$ 10,007	\$ 10,426	\$ 10,940	\$ 11,366
City contributions-health subsidy	-	-	-	-
City contributions-health subsidy-supplement	-	-	-	-
Employee contributions	4,661	5,059	5,306	5,802
Employee contributions-health subsidy	-	-	-	-
Total contributions	<u>14,668</u>	<u>15,485</u>	<u>16,246</u>	<u>17,168</u>
<b>Investment income (expense)</b>				
Investment income	2,417	2,636	3,018	2,659
Net appreciation in fair value of investments	64,421	44,345	(20,707)	(129,339)
Investment expense	(2,325)	(2,532)	(2,704)	(1,384)
Securities lending income	-	-	-	-
Securities lending expense	-	-	-	-
Net investment income	<u>64,513</u>	<u>44,449</u>	<u>(20,393)</u>	<u>(128,064)</u>
Total additions	<u>79,181</u>	<u>59,934</u>	<u>(4,147)</u>	<u>(110,896)</u>
<b>Deductions</b>				
Pension benefits	23,887	24,870	25,522	26,376
Employee refunds	575	571	1,064	328
Administrative expense	65	72	52	71
Total deductions	<u>24,527</u>	<u>25,513</u>	<u>26,638</u>	<u>26,775</u>
Net increase	<u>54,654</u>	<u>34,421</u>	<u>(30,785)</u>	<u>(137,671)</u>
Net position available for benefits, beginning of year, as restated	<u>370,927</u>	<u>425,581</u>	<u>460,002</u>	<u>429,217</u>
Net position available for benefits, end of year	<u>\$ 425,581</u>	<u>\$ 460,002</u>	<u>\$ 429,217</u>	<u>\$ 291,546</u>

**Table 7**

	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
\$	11,505	\$ 11,662	\$ 12,748	\$ 11,521	\$ 11,796	\$ 16,258
	-	-	-	1,173	1,188	1,187
	-	-	-	1,552	1,542	1,553
	5,622	5,497	5,649	5,620	5,689	6,258
	-	-	-	586	594	594
	<u>17,127</u>	<u>17,159</u>	<u>18,397</u>	<u>20,452</u>	<u>20,809</u>	<u>25,850</u>
	1,618	1,802	1,903	2,084	2,331	2,696
	95,720	51,676	3,548	43,953	46,235	32,900
	(1,881)	(1,963)	(1,854)	(2,117)	(2,606)	(2,848)
	98	9	97	103	98	97
	5	(4)	5	(2)	(7)	6
	<u>95,560</u>	<u>51,520</u>	<u>3,699</u>	<u>44,021</u>	<u>46,051</u>	<u>32,851</u>
	<u>112,687</u>	<u>68,679</u>	<u>22,096</u>	<u>64,473</u>	<u>66,860</u>	<u>58,701</u>
	27,211	28,999	30,923	33,233	34,142	35,700
	796	1,105	1,113	1,466	1,424	1,956
	86	110	160	136	221	264
	<u>28,093</u>	<u>30,214</u>	<u>32,196</u>	<u>34,835</u>	<u>35,787</u>	<u>37,920</u>
	<u>84,594</u>	<u>38,465</u>	<u>(10,100)</u>	<u>29,638</u>	<u>31,073</u>	<u>20,781</u>
	<u>291,546</u>	<u>376,140</u>	<u>414,605</u>	<u>404,505</u>	<u>434,143</u>	<u>465,216</u>
\$	<u>376,140</u>	<u>\$ 414,605</u>	<u>\$ 404,505</u>	<u>\$ 434,143</u>	<u>\$ 465,216</u>	<u>\$ 485,997</u>

**City of Kansas City, Missouri**  
**Combining Statement of Changes in Pension Trust Net Position**  
**Police Retirement System**  
**Last Ten Fiscal Years**  
*(In thousands of dollars)*

	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Additions</b>				
City contributions	\$ 13,729	\$ 14,527	\$ 15,747	\$ 16,701
Employee contributions	7,473	7,814	8,460	8,982
Total contributions	<u>21,202</u>	<u>22,341</u>	<u>24,207</u>	<u>25,683</u>
<b>Investment income (expense)</b>				
Investment income	15,906	19,241	21,626	19,221
Net appreciation in fair value of investments	94,307	67,700	(19,697)	(197,510)
Investment expense	(2,853)	(3,421)	(3,537)	(2,953)
Securities lending income	5,154	8,838	8,705	2,376
Securities lending expense	(4,886)	(8,628)	(8,009)	(1,489)
Net investment income	<u>107,628</u>	<u>83,730</u>	<u>(912)</u>	<u>(180,355)</u>
Total additions	<u>128,830</u>	<u>106,071</u>	<u>23,295</u>	<u>(154,672)</u>
<b>Deductions</b>				
Pension benefits	39,444	42,293	42,803	44,098
Employee refunds	457	695	621	746
Administrative expense	497	516	598	550
Total deductions	<u>40,398</u>	<u>43,504</u>	<u>44,022</u>	<u>45,394</u>
Net increase	<u>88,432</u>	<u>62,567</u>	<u>(20,727)</u>	<u>(200,066)</u>
Net position available for benefits, beginning of year	<u>604,108</u>	<u>692,540</u>	<u>755,107</u>	<u>734,380</u>
Net position available for benefits, end of year	<u>\$ 692,540</u>	<u>\$ 755,107</u>	<u>\$ 734,380</u>	<u>\$ 534,314</u>

**Table 7**

<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
\$ 16,645	\$ 16,532	\$ 16,477	\$ 16,934	\$ 22,242	\$ 28,933
8,935	9,224	8,894	9,343	10,199	10,875
<u>25,580</u>	<u>25,756</u>	<u>25,371</u>	<u>26,277</u>	<u>32,441</u>	<u>39,808</u>
14,004	14,265	13,564	12,869	12,393	13,089
131,435	70,822	(13,250)	46,322	58,184	38,084
(2,978)	(3,279)	(4,118)	(3,917)	(4,031)	(4,348)
400	434	385	446	399	186
(96)	(240)	(165)	(178)	(103)	(60)
<u>142,765</u>	<u>82,002</u>	<u>(3,584)</u>	<u>55,542</u>	<u>66,842</u>	<u>46,951</u>
<u>168,345</u>	<u>107,758</u>	<u>21,787</u>	<u>81,819</u>	<u>99,283</u>	<u>86,759</u>
46,291	46,377	48,578	50,979	52,627	55,006
232	557	549	816	362	399
565	631	553	577	536	550
<u>47,088</u>	<u>47,565</u>	<u>49,680</u>	<u>52,372</u>	<u>53,525</u>	<u>55,955</u>
<u>121,257</u>	<u>60,193</u>	<u>(27,893)</u>	<u>29,447</u>	<u>45,758</u>	<u>30,804</u>
534,314	655,571	715,764	687,871	717,318	763,076
<u>\$ 655,571</u>	<u>\$ 715,764</u>	<u>\$ 687,871</u>	<u>\$ 717,318</u>	<u>\$ 763,076</u>	<u>\$ 793,880</u>

**City of Kansas City, Missouri**  
**Combining Statement of Changes in Pension Trust Net Position**  
**Civilian Employees' Retirement System**  
**Last Ten Fiscal Years**  
*(In thousands of dollars)*

	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Additions				
City contributions	\$ 2,175	\$ 2,682	\$ 3,372	\$ 3,471
Employee contributions	1,262	1,212	1,286	1,338
Total contributions	<u>3,437</u>	<u>3,894</u>	<u>4,658</u>	<u>4,809</u>
Investment income (expense)				
Investment income	1,945	2,416	2,801	2,651
Net appreciation in fair value of investments	11,122	8,402	(2,467)	(27,620)
Investment expense	(386)	(473)	(500)	(427)
Securities lending income	623	1,237	1,309	337
Securities lending expense	(590)	(1,209)	(1,207)	(223)
Net investment income	<u>12,714</u>	<u>10,373</u>	<u>(64)</u>	<u>(25,282)</u>
Total additions	<u>16,151</u>	<u>14,267</u>	<u>4,594</u>	<u>(20,473)</u>
Deductions				
Pension benefits	2,844	3,352	3,432	3,716
Employee refunds	268	253	218	382
Administrative expense	104	111	112	124
Total deductions	<u>3,216</u>	<u>3,716</u>	<u>3,762</u>	<u>4,222</u>
Net increase	12,935	10,551	832	(24,695)
Net position available for benefits, beginning of year	<u>72,321</u>	<u>85,256</u>	<u>95,807</u>	<u>96,639</u>
Net position available for benefits, end of year	<u>\$ 85,256</u>	<u>\$ 95,807</u>	<u>\$ 96,639</u>	<u>\$ 71,944</u>

**Table 7**

<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
\$ 3,330	\$ 3,185	\$ 3,146	\$ 3,283	\$ 4,122	\$ 4,931
1,312	1,384	1,225	1,297	1,314	1,323
<u>4,642</u>	<u>4,569</u>	<u>4,371</u>	<u>4,580</u>	<u>5,436</u>	<u>6,254</u>
2,135	2,353	2,900	1,989	1,929	1,930
17,797	9,944	(2,979)	6,979	8,415	5,502
(439)	(481)	(577)	(637)	(640)	(676)
73	83	71	93	82	34
(21)	(46)	(29)	(39)	(22)	(11)
<u>19,545</u>	<u>11,853</u>	<u>(614)</u>	<u>8,385</u>	<u>9,764</u>	<u>6,779</u>
<u>24,187</u>	<u>16,422</u>	<u>3,757</u>	<u>12,965</u>	<u>15,200</u>	<u>13,033</u>
4,520	4,875	4,786	5,250	5,930	6,185
270	131	184	249	322	135
117	117	117	141	125	113
<u>4,907</u>	<u>5,123</u>	<u>5,087</u>	<u>5,640</u>	<u>6,377</u>	<u>6,433</u>
<u>19,280</u>	<u>11,299</u>	<u>(1,330)</u>	<u>7,325</u>	<u>8,823</u>	<u>6,600</u>
71,944	91,224	102,523	101,193	108,518	117,341
<u>\$ 91,224</u>	<u>\$ 102,523</u>	<u>\$ 101,193</u>	<u>\$ 108,518</u>	<u>\$ 117,341</u>	<u>\$ 123,941</u>

Table 8

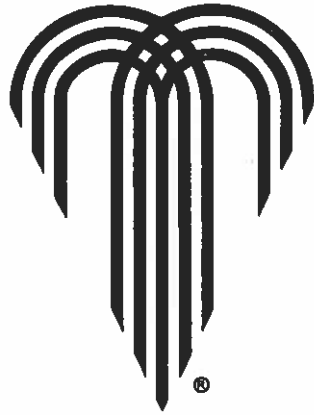
**City of Kansas City, Missouri**  
**Assessed Value and Actual Value of Taxable Property**  
**Last Ten Fiscal Years \***  
*(In thousands)*

<b>Fiscal Year</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Total Taxable Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>	<b>Total Direct Tax Rate</b>
2006	\$ 4,903,714	\$ 1,432,570	\$ 6,336,284	26,546,653	23.87	0.0150550
2007	5,051,611	1,438,517	6,490,128	27,290,484	23.78	0.0150550
2008	5,535,951	1,555,199	7,091,150	29,826,561	23.77	0.0146320
2009	5,600,250	1,578,677	7,178,927	30,299,672	23.69	0.0146780
2010	5,372,466	1,507,749	6,880,215	29,018,324	23.71	0.0146780
2011	5,412,663	1,464,297	6,876,960	29,093,406	23.64	0.0152940
2012	5,352,712	1,488,480	6,841,192	28,923,054	23.65	0.0155090
2013	5,341,906	1,465,705	6,807,611	28,814,637	23.63	0.0158750
2014	5,320,033	1,486,460	6,806,493	28,680,718	23.73	0.0159320
2015	5,355,304	1,527,037	6,882,341	28,971,795	23.76	0.0159970

\* Information was taken from aggregate assessed valuation reports provided by each county clerk every August and on file with the State of Missouri.



CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**City of Kansas City, Missouri**  
**Earnings and Profits Tax by Filing Period – Ten Year Trend**  
*(In thousands)*

	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Wage earner:				
Annual	\$ 7,741	\$ 8,264	\$ 8,918	\$ 9,480
Profits:				
May	733	650	1,018	740
June	1,191	2,446	2,467	1,285
July	578	544	505	952
August	766	585	286	877
September	783	2,245	1,308	2,781
October	1,516	2,283	1,833	1,918
November	425	372	295	282
December	721	2,092	989	498
January	1,051	836	816	945
February	491	1,061	1,087	796
March	4,910	4,293	5,340	8,448
April	20,947	16,814	21,945	17,101
Subtotal profits	34,112	34,221	37,889	36,623
Withholding:				
May	13,647	16,108	11,544	11,248
June	9,107	9,234	10,652	11,428
July	9,402	10,195	9,272	10,003
August	15,881	16,376	18,199	18,584
September	9,058	10,074	10,539	10,649
October	9,854	9,629	10,180	9,866
November	14,977	16,670	16,559	17,789
December	10,221	8,806	11,593	11,535
January	10,386	11,479	10,798	10,685
February	16,171	17,722	19,338	19,882
March	11,482	12,359	12,483	12,039
April	9,576	12,236	13,319	12,692
Subtotal withholding	139,762	150,888	154,476	156,400
Redirection of Economic Activity Tax (Earnings Tax) to TIF Special Allocation Agency Fund*	-	-	-	-
Total earnings and profits tax	\$ 181,615	\$ 193,373	\$ 201,283	\$ 202,503
Total revenue base	\$ 18,161,500	\$ 19,337,300	\$ 20,128,300	\$ 20,250,300
Earnings and profits tax rate	1.00%	1.00%	1.00%	1.00%

\* Beginning in fiscal year 2010, the TIF redirection portion of economic activity taxes has been recorded as a reduction in revenues and presented as net revenues. In prior years, the economic activity taxes were treated as gross revenues and recorded as a transfer out to a special allocation fund. For comparative purposes, the reduction in revenues has been disclosed separately.



Table 10

**City of Kansas City, Missouri**  
**Top Ten Companies for Withholding of Earnings and Profits Tax – Current Year and Ten Years Ago**  
**By Industry Classification**  
*(In thousands)*

	<b>Fiscal Year 2015</b>		<b>Fiscal Year 2006</b>
Government	\$ 4,930	Government	\$ 3,306
Business services	4,818	Government	3,044
Healthcare	4,006	Commercial printing	2,425
Engineering	3,565	Investment/financial services	2,117
Government	2,301	Government	2,085
Commercial printing	2,231	Data processing services	1,974
Aircraft manufacturing/engineering	1,971	Healthcare	1,802
Data processing services	1,945	Aircraft manufacturer/engineering	1,669
Healthcare	1,788	Education	1,596
Banking	1,716	Business services	1,590
Total top ten companies by industry classification	<u>\$ 29,271</u>		<u>\$ 21,608</u>
Total withholding tax	\$ 176,281		\$ 139,762
Percentage of top ten companies to total withholding tax	16.60%		15.46%

Taxpayer confidentiality prevents the disclosure of amounts by company name.

Table 11

**City of Kansas City, Missouri**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage
2006	\$ 95,723,211	\$ 89,701,140	93.71	\$ 5,908,624	\$ 95,609,764	99.88
2007	96,838,391	92,173,452	95.18	4,664,938	96,838,390	100.00
2008	105,763,238	99,263,296	93.85	6,373,915	105,637,211	99.88
2009	105,546,449	97,077,970	91.98	8,468,479	105,546,449	100.00
2010	99,987,436	95,397,312	95.41	4,590,123	99,987,435	100.00
2011	105,234,537	96,394,935	91.60	7,523,604	103,918,539	98.75
2012	105,208,148	99,284,461	94.37	5,923,688	105,208,149	100.00
2013	108,182,593	102,091,241	94.37	5,481,226	107,572,467	99.44
2014	109,208,635	102,295,652	93.67	3,927,085	106,222,737	97.27
2015	109,799,591	104,046,643	94.76	-	104,046,643	94.76

**City of Kansas City, Missouri**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
*(In thousands)*

<b>Governmental Activities</b>								
Fiscal Year	MDFB and KCMAC	PIEA and IDA	Other Bonds	General Obligation Bonds	Special Assessment Full Faith and Credit	Notes Payable (Various)		
2006	\$ 433,603	\$ 438,185	\$ 35,271	\$ 223,860	\$ 4,270	\$ 52,015		
2007	420,424	624,520	41,206	286,235	3,490	53,939		
2008	400,500	617,690	95,569	308,655	2,670	50,986		
2009	288,848	384,780	454,977	292,065	2,035	40,414		
2010	244,376	370,385	545,255	308,405	1,380	63,956		
2011	230,351	360,545	537,295	341,540	700	66,910		
2012 <sup>(4)</sup>	201,633	343,459	571,726	467,572	-	51,171		
2013 <sup>(3)</sup>	190,114	330,541	575,373	457,582	-	37,167		
2014 <sup>(3)</sup>	157,324	288,235	728,690	426,085	-	27,286		
2015 <sup>(3)</sup>	131,904	282,513	731,360	393,524	-	22,992		

<b>Business-Type Activities</b>								
Fiscal Year	Water Revenue Bonds/Leases	Kansas City Airports Revenue Bonds	Sewer/ Stormwater Revenue Bonds	Non-Major Enterprise Bonds	Total Primary Government	Personal Income	Percentage of Personal Income <sup>1</sup>	Per Capita <sup>2</sup>
2006	\$ 169,195	\$ 397,995	\$ 159,585	\$ 31,040	\$ 1,945,019	\$ 10,941,208	17.78%	\$ 4,298
2007	158,055	385,990	190,013	30,980	2,194,852	11,039,376	19.88%	4,831
2008	191,918	370,650	180,707	30,450	2,249,795	12,451,682	18.07%	4,932
2009	244,599	351,340	239,021	29,880	2,327,959	11,535,630	20.18%	5,083
2010	257,387	332,400	228,692	29,275	2,381,511	11,382,487	20.92%	5,180
2011	240,847	313,755	219,691	-	2,311,634	12,054,955	19.18%	5,003 <sup>(6)</sup>
2012 <sup>(4)</sup>	278,657	294,758	301,603	-	2,510,579	12,106,927	20.74%	5,405 <sup>(6)</sup>
2013 <sup>(3)</sup>	323,957	274,670	360,047	-	2,549,451	12,242,963	20.82% <sup>(5)</sup>	5,456 <sup>(6)</sup>
2014 <sup>(3)</sup>	304,946	248,308	344,281	-	2,525,155	12,397,106	20.37% <sup>(5)</sup>	5,364
2015 <sup>(3)</sup>	407,290	233,810	324,083	-	2,527,476	12,509,021	20.21%	5,346

Source: Comprehensive Annual Financial Report.

<sup>1</sup> The percentage of personal income is a ratio of total primary government debt to total personal income.

Total personal income is derived from an estimate of population and estimate of per capita income from the American Community Survey.

<sup>2</sup> The Per Capita statistic is a ratio of Total Government debt to population.

<sup>3</sup> These numbers are net of unamortized premium, discount.

<sup>4</sup> These numbers are net of unamortized premium, discount and deferred gain and loss.

<sup>5</sup> As restated from changes in estimations of Personal Income. See Table 17.

<sup>6</sup> As restated from changes in estimations of Population. See Table 17.

**City of Kansas City, Missouri**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
*(In thousands)*

Fiscal Year	General Obligation Bonds	Other Bonds/Notes	Total	Actual Taxable Value of Property	Percentage of Actual Taxable Value of Property (1)	Per Capita
2006	\$ 228,130	\$ 959,074	\$ 1,187,204	\$ 26,546,653	4.47%	\$ 2,624
2007	289,725	1,140,089	1,429,814	27,290,484	5.24%	3,147
2008	311,325	1,164,745	1,476,070	29,826,561	4.95%	3,236
2009	294,100	1,169,019	1,463,119	30,299,672	4.83%	3,195
2010	309,785	1,223,972	1,533,757	29,018,324	5.29%	3,336
2011	342,240	1,195,101	1,537,341	29,093,406	5.28%	3,327 (4)
2012 (3)	467,572	1,167,989	1,635,561	28,923,054 (5)	5.65%	3,521 (4)
2013 (2)	457,582	1,133,195	1,590,777	28,814,637 (5)	5.52%	3,405 (4)
2014 (2)	426,085	1,201,535	1,627,620	28,680,718 (5)	5.67%	3,457 (4)
2015 (2)	393,524	1,168,769	1,562,293	28,971,795	5.39%	3,305

Source: Comprehensive Annual Financial Report.

- (1) Fiscal year 2012 and earlier actual valuations have been restated to reduce the values by the incremental increase over initial value of property for tax increment financing (TIF) arrangements.
- (2) These numbers are net of unamortized premium, discount.
- (3) These numbers are net of unamortized premium, discount and deferred gain and loss.
- (4) As restated for changes in population estimates. See Table 17.
- (5) As restated for changes estimated actual value. See Table 8.

Table 14

**City of Kansas City, Missouri**  
**Direct and Overlapping Debt**  
**General Obligation and Other Net Direct Debt**  
**As of April 30, 2015**

	<b>General Obligation and Other Net Direct Debt(3)</b>	<b>Percentage Applicable to this Municipality (1)</b>	<b>Municipality's Share of Debt</b>
<b>City of Kansas City</b>	\$ 1,562,293,283 (2)	100.0%	\$ 1,562,293,283
Clay County	3,938,885	45.4%	1,788,254
Jackson County	467,574,848	44.7%	209,005,957
Platte County	43,632,679	50.7%	22,121,768
Cass County	-	0.0%	-
Metropolitan Junior College District	65,345,000	54.8%	35,809,060
<b>Platte County School Districts:</b>			
A. Park Hill Reorganized No. 5	86,507,230	43%	37,198,109
B. Platte County Reorganized No. 3	58,849,999	40.0%	23,540,000
<b>Clay County School Districts:</b>			
C. Smithville No. 27	26,215,000	3.4%	891,310
D. North Kansas City No. 74	195,635,000	83.2%	162,768,320
E. Liberty No. 53	123,159,925	10.0%	12,315,993
<b>Jackson County School Districts:</b>			
F. Kansas City No. 33	32,145,000	93.0%	29,894,850
G. Raytown No. 2	79,100,000	44.3%	35,041,300
H. Independence No. 30	146,215,000	2.2%	3,216,730
I. Lee's Summit Reorganized No. 7	187,109,628	1.0%	1,871,096
J. Center No. 58	30,439,993	100.0%	30,439,993
K. Hickman Mills Consolidated No. 1	41,025,974	87.3%	35,815,675
L. Grandview Consolidated No. 4	34,882,138	53.0%	18,487,533
M. Blue Springs School Dist	129,915,000	0.0%	-
Subtotal Overlapping Debt	<u>\$ 1,751,691,299</u>		<u>660,205,948</u>
Total direct and overlapping debt			<u>\$ 2,222,499,231</u>

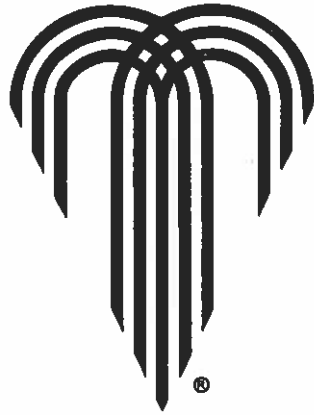
(1) Percentage is derived by dividing total assessed valuation of taxing jurisdiction within Kansas City by total assessed valuation of taxing jurisdiction.

(2) Consists of \$393,524,000 of general obligation bonds payable and \$1,168,769,000 of leasehold revenue bonds, lease purchase agreements, and limited obligation notes and bonds. These numbers are net of unamortized premium, discount.

(3) All debt figures are not net of available balance in the sinking fund.



CITY OF FOUNTAINS  
HEART OF THE NATION



KANSAS CITY  
MISSOURI

**City of Kansas City, Missouri**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Assessed valuation for City, county, and state purposes (see Table 7)	\$ 6,336,284,000	\$ 6,490,128,000	\$ 7,091,150,000	\$ 7,178,927,000
Constitutional debt limit (1) (2)	1,267,256,800	1,298,025,600	1,418,230,000	1,435,785,400
General obligation bonds payable (3)	228,130,000	289,725,000	311,325,000	294,100,000
Less debt service fund balances available for retirement of bonds	<u>10,939,752</u>	<u>15,899,741</u>	<u>13,886,969</u>	<u>4,853,175</u>
Total amount of bonds payable applicable to debt limit	<u>217,190,248</u>	<u>273,825,259</u>	<u>297,438,031</u>	<u>289,246,825</u>
Legal debt margin	<u>\$ 1,050,066,552</u>	<u>\$ 1,024,200,341</u>	<u>\$ 1,120,791,969</u>	<u>\$ 1,146,538,575</u>

- (1) Section 26(b) and (c) of the state constitution permits the City, by a vote of the qualified electors, to incur an indebtedness for City purposes not to exceed 10% of assessed valuation.
- (2) Section 26(d) and (e) of the state constitution provides that any City may become indebted not exceeding in the aggregate an additional 10% for the purposes of acquiring the rights-of-way constructing, extending and improving streets, avenues and sanitary or storm sewer systems, purchasing or constructing waterworks, electric, or light plants, provided the total general obligation indebtedness does not exceed 20% of assessed valuation.
- (3) The total general obligation bonds for Fiscal Year 2015 includes \$20,445,000 general obligation bonds for streetlight projects, \$358,075,000 for capital projects, and \$265,000 general obligation bonds for neighborhood improvement district projects.
- (4) 2012, 2013, 2014 and 2015 fund balances of general debt and interest, special assessment sewer and neighborhood improvement district funds.
- (5) Assessed valuation restated.

Table 15

	2010	2011	2012	2013	2014	2015
\$	6,880,215,000	\$ 6,876,960,000	\$ 6,841,192,000 <sup>(5)</sup>	\$ 6,807,611,000 <sup>(5)</sup>	\$ 6,806,493,000 <sup>(5)</sup>	\$ 6,882,341,000
	1,376,043,000	1,375,392,000	1,368,238,400	1,361,522,200	1,361,298,600	1,376,468,200
	309,785,000	342,240,000	449,290,000	434,835,000	407,515,000	378,785,000
	<u>2,305,177</u>	<u>2,850,169</u>	<u>2,440,753</u>	<u>2,601,419</u>	<u>1,850,150</u>	<u>1,262,986 <sup>(4)</sup></u>
	<u>307,479,823</u>	<u>339,389,831</u>	<u>446,849,247</u>	<u>432,233,581</u>	<u>405,664,850</u>	<u>377,522,014</u>
\$	<u><u>1,068,563,177</u></u>	<u><u>1,036,002,169</u></u>	<u><u>921,389,153</u></u>	<u><u>929,288,619</u></u>	<u><u>955,633,750</u></u>	<u><u>998,946,186</u></u>

Table 16

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

A.

*Water Fund*

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (2)	Available for Debt Service (3)	Debt Service Requirements (3)			Coverage
				Principal	Interest	Total	
2006	\$ 74,162	\$ 52,622	\$ 21,540	\$ 10,612	\$ 7,336	\$ 17,948	1.20
2007	83,052	56,579	26,473	11,179	8,385	19,565	1.35
2008	87,201	61,358	25,843	11,986	7,920	19,906	1.30
2009	88,191	63,534	24,657	12,771	8,418	21,189	1.16

- (1) Generally, gross revenues include water sales, other water revenues, interest on investments, income from jobbing and contract work and miscellaneous revenues derived from the water system. Beginning in fiscal year 2003, the principal portion of contract payments received from other governmental units were included in gross revenues.
- (2) Generally, direct operating expenses include power and pumping, general and electrical maintenance, purification, laboratory services, transmission and distribution, customer service, mechanical maintenance, customer accounting and collection, and administrative and general expenditures. Excluded from operating expenses are depreciation and amortization expenditures.
- (3) The numbers reflect the total annual fiscal year's debt service requirements on all the outstanding water revenue parity bonds and lease purchases.

B.

In March 2009, the City created a new master bond ordinance that updated key definitions, descriptions, covenants and provisions, including the calculation of new annual debt coverage ratios. The new ordinance requires a calculation based on (i) debt service on all senior bonds; (ii) debt service requirements on all water bonds and (iii) debt services requirements on all water bond issues and other system obligations.

B1.

*Water Fund*  
*Senior Bonds Only*

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (2)	Available for Debt Service (3)	Debt Service Requirements (4)			Coverage
				Principal	Interest	Total	
2010	\$ 91,794	\$ 56,790	\$ 35,004	\$ 9,405	\$ 6,190	\$ 15,595	2.24
2011	117,399	59,398	58,001	12,045	8,415	20,460	2.83
2012	127,216	68,588	58,628	12,740	7,933	20,673	2.84
2013	151,305	74,979	76,326	13,265	8,828	22,093	3.45
2014 <sup>(7)</sup>	145,478	80,718	64,760	13,200	10,306	23,506	2.76
2015	152,727	75,953	76,774	13,810	11,347	25,157	3.05

B2.

*Water Fund*  
*All Water Revenue Bonds*

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (2)	Available for Debt Service (3)	Debt Service Requirements (5)			Coverage
				Principal	Interest	Total	
2010	\$ 91,794	\$ 56,790	\$ 35,004	\$ 10,505	\$ 7,821	\$ 18,326	1.91
2011	117,399	59,398	58,001	13,290	9,995	23,285	2.49
2012	127,216	68,588	58,628	14,040	9,455	23,495	2.50
2013	151,305	74,979	76,326	14,625	10,289	24,914	3.06
2014 <sup>(7)</sup>	145,478	80,718	64,760	14,625	11,704	26,329	2.46
2015	152,727	75,953	76,774	15,300	12,678	27,978	2.74

Table 16

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

B3.

*Water Fund*  
*All Water Revenue Bonds and Other Water System Obligations*

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (2)	Available for Debt Service (3)	Debt Service Requirements (6)			Coverage
				Principal	Interest	Total	
2010	\$ 91,794	\$ 56,790	\$ 35,004	\$ 12,059	\$ 8,532	\$ 20,591	1.70
2011	117,399	59,398	58,001	16,539	11,257	27,796	2.09
2012	127,216	68,588	58,628	17,385	10,590	27,975	2.10
2013	151,305	74,979	76,326	18,100	11,294	29,394	2.60
2014 <sup>(7)</sup>	145,478	80,718	64,760	18,236	12,573	30,809	2.10
2015	152,727	75,953	76,774	19,053	13,406	32,459	2.37

- (1) Operating revenues includes all income and revenues derived and accrued by the City from the operation of the water system, including capital repayments and interest on investments.
- (2) Operating expenses means all reasonable and necessary expenses of operating and maintaining the water system but, excluding administrative services fees, capital lease payments, depreciation and amortization charges, interest paid on water revenue bonds, any non-cash OPEB obligations and any other items listed in Section 4.3 (a)(2)-(11) of the master bond ordinance.
- (3) Net operating revenues are adjusted to exclude revenues or expenses resulting from gain or loss, or mark-to-market change to any hedge agreements.
- (4) Debt service includes senior bonds only.
- (5) Debt service includes all water revenue bonds.
- (6) Debt service includes all water revenue bonds and other water system obligations.
- (7) Restated.

C.

Fiscal Year	Gross Revenues (2)	Direct Operating Expenses (3)	Available for Debt Service (4)	Debt Service Requirements (4)			SRF Subsidy	Gross Coverage	Net Coverage (5)
				Principal	Interest	Total			
2006	\$ 61,440	\$ 39,118	\$ 22,322	\$ 10,580	\$ 7,994	\$ 18,574	\$ 3,266	1.20	1.46
2007	66,025	40,422	25,603	9,210	7,540	16,750	3,458	1.53	1.93
2008	71,241	46,565	24,676	9,480	8,412	17,892	3,381	1.38	1.70
2009	76,022	52,232	23,790	10,805	8,471	19,276	3,242	1.23	1.48
2010	82,492	54,221	28,271	11,155	10,257	21,412	2,612	1.32	1.50
2011	100,486	50,803	49,683	13,679	10,609	24,287	2,612	2.05	2.29
2012	107,541	54,253	53,288	14,635	10,413	25,048	2,352	2.13	2.35
2013	123,522	60,414	63,108	16,045	13,166	29,211	2,245	2.16	2.34
2014 <sup>(6)</sup>	139,231	62,525	76,706	18,425	14,954	33,379	1,947	2.30	2.44
2015	158,252	71,588	86,664	18,726	14,194	32,920	1,585	2.63	2.77

- (1) The gross revenues and direct operating expenses only reflect that of the sewer fund and do not include the stormwater fund.
- (2) Generally, the gross revenues include retail sewer charges, intermunicipal sewer charges, other operating revenues and interest income on investments derived from the sewer system.
- (3) Generally, direct operating expenses include sewage treatment and pumping, sewer maintenance, administrative and general, and industrial waste control. Excluded from direct operating expenses are depreciation and amortization.
- (4) The numbers reflect the total annual fiscal year's debt service requirements on all the outstanding senior and junior sewer revenue bonds.
- (5) The Sewer Parity Bond ordinance allows the interest earnings subsidy received under the Revolving Fund Agreement to reduce debt service requirements for the purpose of calculating annual debt service coverage.
- (6) Restated.

D.

*Storm Water Fund*

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (2)	Available for Debt Service (3)	Debt Service Requirements (3)			Coverage
				Principal	Interest	Total	
2010	\$ 12,548	\$ 9,097	\$ 3,451	\$ 366	\$ 85	\$ 451	7.65
2011	11,288	8,524	2,764	371	79	450	6.12
2012	11,707	9,581	2,126	378	73	451	4.69
2013	13,263	9,955	3,308	463	66	529	6.25
2014	13,093	10,750	2,343	383	60	443	5.29
2015	13,854	11,703	2,151	390	53	443	4.86

- (1) Generally, the gross revenues include storm water fees and other operating revenues.
- (2) Generally, direct operating expenses include sewage treatment and pumping, sewer maintenance and administrative and general expenses.
- (3) Excluded from direct expenses are depreciation and amortization.

Table 16

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

E.

*Airport Fund*

Fiscal Year	Gross Revenues (1)	Direct Operating Expenses (2)	Available for Debt Service	Debt Service Requirements (3)			Coverage
				Principal	Interest	Total	
2006	\$ 92,067	\$ 60,056	\$ 32,011	\$ 7,940	\$ 13,697	\$ 21,637	1.48
2007	111,497	71,482	40,015	8,025	13,337	21,362	1.87
2008	121,892	76,996	44,896	11,205	12,882	24,087	1.86
2009	114,594	77,315	37,279	14,095	12,119	26,214	1.42
2010	104,628	78,451	26,177	14,460	11,270	25,730	1.02
2011	108,862	78,364	30,498	13,975	10,538	24,513	1.24
2012	115,372	76,514	38,858	14,680	9,817	24,497	1.59
2013	113,954	76,578	37,376	15,155	9,098	24,253	1.54
2014 (4)	117,294	79,522	37,772	3,910	5,089	8,999	4.20
2015	136,341	83,569	52,772	7,205	7,158	14,363	3.67

- (1) Generally, gross revenues include airfield, terminal, parking, rental cars, aviation services area, other property rentals, customer facility charges, transportation facility charge, interest revenues, operating grants, cash provided by capitalized interest, and other miscellaneous revenues derived from the Airport System.
- (2) Generally, direct operating expenses include, salaries, wages and benefits, contractual services, utilities, commodities and supplies, property and liability insurance, and other miscellaneous expenses. Excluded from direct operating expenses are depreciation and amortization expenditures.
- (3) The numbers reflect the total annual fiscal year's debt service requirements on all outstanding senior and subordinate bonds.
- (4) Starting Fiscal Year 2014, the annual debt coverage ratio is calculated based on the rate covenant established under Committee Substitute for ordinance No. 130081.

F.

*PFC Fund*

Fiscal Year	(1) PFC Authority	(2) Less Cost Paid to Date	(3) Less Contractual Commitment	(4) Less Debt Service Paid to Date	(5) Plus Jr. Lien Bonds	(6) Plus Jr. Lien Deposit	(7) Net PFC Authority	(8) Debt Service Requirements	(9) Sufficiency Test Covenant
2006	\$ 377,136	\$ 88,156	\$ -	\$ 46,064	\$ -	\$ -	\$ 242,916	\$ 199,478	1.22
2007	425,018	115,518	-	56,313	-	-	253,187	189,233	1.34
2008	425,018	115,607	-	66,519	-	-	242,892	179,032	1.36
2009	378,537	122,475	-	76,681	-	-	179,381	159,579	1.12
2010	404,116	130,663	-	86,901	-	-	186,552	149,246	1.25
2011	404,116	133,914	-	96,904	-	-	173,298	139,154	1.24
2012	404,116	149,189	-	106,970	-	-	147,957	129,091	1.15
2013	428,360	171,411	-	117,007	-	-	139,942	119,056	1.18
2014 (10)	N/A	N/A	-	N/A	-	-	N/A	N/A	N/A
2015 (10)	N/A	N/A	-	N/A	-	-	N/A	N/A	N/A

- (1) PFC Authority approved by the FAA.
- (2) Includes PFC Pay-As-You-Go costs related to approved PFC applications.
- (3) PFC Pay-As-You-Go contractual commitments that have not yet been paid. For purposes of this analysis, it is assumed that all contractual commitments are paid as incurred.
- (4) Debt service paid to date on the Series 2001 Bonds.
- (5) Projected debt service on any junior lien bonds.
- (6) Funds on deposit on any junior lien bonds.
- (7) Net PFC Authority.
- (8) Debt service requirements. (less Debt Service Reserves)
- (9) Sufficiency Test Covenant must be at least 1.05.
- (10) There are no longer any PFC Revenue Bonds Outstanding.

G.

*KCMAC (Zona Rosa Project) (2)*

*(Spec. Ob. 2010B Issuance-Zona Rosa Portion, Spec. Ob. 2013B Issuance Refunding the KCMAC 2003C Issuance-Zona Rosa Portion)*

Fiscal Year	Revenues (1)		Debt Service Requirements			Coverage
	Available for Debt Service	Principal	Interest	Total		
2007	\$ 1,528	\$ 640	\$ 691	\$ 1,331		1.15
2008	2,224	670	662	1,332		1.67
2009	1,802	695	642	1,337		1.35
2010	1,744	735	609	1,344		1.30
2011	1,576	485	448	933		1.69
2012	1,825	805	485	1,290		1.41
2013	1,857	850	447	1,297		1.43
2014	1,637	340	349	689		2.38
2015	1,870	795	338	1,133		1.65

- (1) Revenues consist of capital improvement and TDD sales taxes.
- (2) The original KCMAC Series 2001B-1 Zona Rosa Project was refunded by Series 2010B Special Obligation bonds in FY 2010. The KCMAC Series 2003C Zona Rosa portion was refunded by Series 2013B Special Obligation Bonds in FY 2014.

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

H.

*KCMAC (Prospect North Project) (2)*  
*(Spec. Ob 2010B Issuance-Prospect North Portion, Series 2004-B2 Issuance-Prospect North Portion, Spec. Ob. Series 2015A Refunding the KCMAC 2004B-2 Prospect North Portion)*

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2007	\$ -	\$ 385	\$ 560	\$ 945	-
2008	-	410	545	955	-
2009	121	435	529	964	-
2010	151	460	511	971	-
2011	-	45	276	321	-
2012	-	595	363	958	-
2013	2	665	340	1,005	-
2014	-	715	320	1,035	-
2015	-	760	298	1,058	-

- (1) Revenues consist of TIF Revenues.  
(2) The original KCMAC Series 2001B-1 Prospect North Project was refunded by Series 2010B Special Obligation bonds in FY 2010. A portion of the KCMAC Series 2004B-2 bonds were refunded by the Special Obligation Bonds Series 2015A in April 2015. No debt service was paid on the Series 2015A Bonds in fiscal year 2015.

I.

*KCMAC and LCRA and Special Obligation (Auditorium Plaza Garage Project)*  
*(KCMAC 2006A Issuance-Auditorium Plaza Garage Portion and LCRA Series 2005E-Auditorium Plaza Garage Portion, Special Obligation Series 2015A Refunding the KCMAC 2006A Bonds)(2)*

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2007	\$ 446	\$ 220	\$ 350	\$ 570	0.78
2008	417	290	301	591	0.71
2009	597	320	290	610	0.98
2010	563	350	276	626	0.90
2011	624	380	261	641	0.97
2012	351	415	247	662	0.53
2013	767	455	229	684	1.12
2014	782	495	209	704	1.11
2015	897	535	188	723	1.24

- (1) Revenues consist of Auditorium Plaza Garage net parking revenues.  
(2) A portion of the KCMAC Series 2006A were refunded by the Special Obligation Series 2015A in April 2015. No debt service was paid on the Series 2015A Bonds in fiscal year 2015.

J.

*Spec. Ob. Taxable Series 2010C (Valentine Shopping Center Project)(2)*

Fiscal Year	Revenues (1) Available for Debt Service	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2007	\$ 27	\$ 155	\$ 186	\$ 341	0.08
2008	340	165	175	340	1.00
2009	235	175	164	339	0.69
2010	2	185	152	337	0.01
2011	-	-	71	71	-
2012	-	245	76	321	-
2013	-	245	71	316	-
2014	-	250	63	313	-
2015	-	295	54	349	-

- (1) Revenues consist of parking fees, net operating income of the project and excess TIF/STIF revenues generated by the Uptown Theater.  
(2) The original MDFB Series 1998 Valentine Redevelopment Project was refunded by Series 2010C Special Obligation Bonds in Fiscal 2010.

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

K.

*KCMO Special Obligation VRDO Refunding and Improvement Revenue Bonds (I-35 and Chouteau Project)*  
*KCMO Special Obligation Series 2009C (Tax-Exempt) and 2009D (Taxable) Issuance (3)*

Fiscal Year	Revenues (1) Available		Debt Service Requirements			Coverage			
	for Debt Service		Principal	Interest (2)	Total				
2007	\$	1,075	\$	395	\$	644	\$	1,039	1.03
2008		2,363		435		621		1,056	2.24
2009		1,077		465		707		1,172	0.92
2010		1,169		530		294		824	1.42
2011		990		550		267		817	1.21
2012		915		595		207		802	1.14
2013		915		640		196		836	1.09
2014		1,014		690		182		872	1.16
2015		1,058		735		108		843	1.26

(1) Revenues consist of TIF revenues.

(2) Includes variable rate bond support costs.

(3) The original TIFC Series 2003A and 2003B Chouteau Redevelopment Project was refunded by Series 2009C and 2009D Special Obligation Bonds in Fiscal 2009.

L.

*KCMO Special Obligation Improvement Refunding and Revenue Bonds (Blue Parkway Town Center Project) (2)*  
*Series 2013B*

Fiscal Year	Revenues (1) Available		Debt Service Requirements			Coverage			
	for Debt Service		Principal	Interest	Total				
2007	\$	1,209	\$	-	\$	742	\$	742	1.63
2008		1,672		-		742		742	2.25
2009		486		240		738		978	0.50
2010		907		245		730		975	0.93
2011		736		270		720		990	0.74
2012		671		300		708		1,008	0.67
2013		670		450		693		1,143	0.59
2014		665		475		516		991	0.67
2015		835		545		527		1,072	0.78

(1) Revenues consist of TIF/STIF/Community Improvement District Sales tax revenues.

(2) The original TIFC Series 2004 was refunded by KCMO Special Obligation refunding and improvement bonds, Series 2013B in FY 2014.

M.

*KCMO Special Obligation VRDO Improvement Revenue Bonds (909 Walnut Project)*  
*KCMO Special Obligation Taxable Refunding (Series 2009A) Issuance (3)*

Fiscal Year	Revenues (1) Available		Debt Service Requirements			Coverage			
	for Debt Service		Principal	Interest (2)	Total				
2007	\$	280	\$	125	\$	432	\$	557	0.50
2008		277		160		396		556	0.50
2009		543		185		398		583	0.93
2010		299		215		157		372	0.80
2011		404		250		153		403	1.00
2012		394		280		144		424	0.93
2013		446		310		116		426	1.05
2014		499		345		99		444	1.12
2015		646		390		93		483	1.34

(1) Revenues consist of TIF/STIF/Garage Parking Revenues/Special Assessments

(2) Includes variable rate bond support costs.

(3) The original TIFC Series 2005 909 Walnut Redevelopment Project was refunded by Series 2009A Special Obligation Bonds in Fiscal 2009.



Table 16

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

N.

*KCMO Special Obligation VRDO Improvement Revenue Bonds (President Hotel Project)*  
*KCMO Special Obligation Taxable Refunding (Series 2009B) Issuance (3)*

Fiscal Year	Revenues (1) Available for Debt Service		Debt Service Requirements			Coverage
	Principal	Interest (2)	Total			
2007	\$ 1,713	\$ 265	\$ 1,033	\$ 1,298		1.32
2008	1,005	265	1,000	1,265		0.79
2009	1,497	330	871	1,201		1.25
2010	1,397	385	425	810		1.72
2011	1,243	430	384	814		1.53
2012	1,406	470	318	788		1.78
2013	1,388	525	306	831		1.67
2014	1,438	570	291	861		1.67
2015	1,398	625	184	809		1.73

- (1) Revenues consist of TIF/STIF/Convention and Visitor Assn. reimbursement/minimum property assessment value payments  
(2) Includes variable rate bond support costs.  
(3) The original TIFC Series 2004 President Hotel Improvement Project was refunded by Series 2009B Special Obligation Bonds in FY 2009.

O.

*IDA Improvement Revenue and Special Obligation Bonds (KC Live Project)*  
*(IDA Series 2005A, 2011A and Special Obligation 2014C Issuance) (3)*

Fiscal Year	Revenues (1) Available for Debt Service		Debt Service Requirements			Coverage
	Principal	Interest (2)	Total			
2007	\$ 1,131	\$ -	\$ 10,135	\$ 10,135		0.11
2008	22,798	-	11,151	11,151		2.04
2009	5,947	-	17,346	17,346		0.34
2010	4,733	1,875	13,950	15,825		0.30
2011	5,597	5,230	13,349	18,579		0.30
2012	4,494	3,700	13,106	16,806		0.27
2013	5,300	3,935	14,302	18,237		0.29
2014	4,701	5,525	14,130	19,655		0.24
2015	7,121	-	13,961	13,961		0.51

- (1) Revenues consist of TIF/STIF, DESA, and Transportation Development District (TDD) revenues.  
(2) Includes variable rate bond support costs (FY 2007-2012).  
(3) IDA VRDO Series 2005B, 2006A and 2006B were refunded by IDA Refunding and Revenue Series 2005A and 2011A. IDA Series 2005A and 2011A was partially refunded by KCMO Special Obligation bonds, Series 2014C.

P.

*KCMO Special Obligation Improvement Revenue Bonds (Sprint Arena Project)*  
*Special Obligation (Series 2008C and taxable 2008D) Issuance (3)*

Fiscal Year	Revenues (1) Available for Debt Service		Debt Service Requirements			Coverage
	Principal	Interest (2)	Total			
2007	\$ 11,710	\$ 1,135	\$ 9,041	\$ 10,176		1.15
2008	15,101	2,220	9,588	11,808		1.28
2009	13,405	1,525	11,650	13,175		1.02
2010	12,649	2,360	11,450	13,810		0.92
2011	12,874 <sup>(4)</sup>	2,455	11,352	13,807		0.93
2012	13,425 <sup>(4)</sup>	2,560	11,250	13,810		0.97
2013	13,777 <sup>(4)</sup>	2,790	11,143	13,933		0.99
2014	13,286	3,050	11,014	14,064		0.94
2015	13,670	3,320	10,873	14,193		0.96

- (1) Revenues consist of car rental and hotel fees.  
(2) Includes variable rate bond support costs (FY 2007-2009).  
(3) IDA VRDO Series 2005C, 2005D and 2006E were refunded by KCMO Special Obligation Bonds Series 2008C and 2008D in FY 2009.  
(4) Partial contributions were made to pledged license fees, from net cash flow payments made by the Sprint Arena manager, of \$124,042.96, \$123,753.36 and \$191,501.97 in 2011, 2012 and 2013 respectively. Revenues for these prior years were restated to reflect these contributions.

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

Q.

*LCRA Leasehold Revenue Refunding Bonds and KCMO Special Obligation Taxable Revenue Bonds*  
*(Muehlebach Hotel Project)*

*LCRA (Series 2005E) and Special Obligation taxable (Series 2010C) Issuance (2)*

Fiscal Year	Revenues (1) Available		Debt Service Requirements			Coverage
	for Debt Service		Principal	Interest	Total	
2007	\$ 2,201	\$	1,245	\$ 1,505	\$ 2,750	0.80
2008	3,309		2,130	1,154	3,284	1.01
2009	3,219		2,215	1,069	3,284	0.98
2010	6,384		2,350	981	3,331	1.92
2011	2,504		2,440	1,074	3,514	0.71
2012	2,578		2,575	1,003	3,578	0.72
2013	2,620		2,675	900	3,575	0.73
2014	2,759		2,840	793	3,633	0.76
2015	3,167		2,590	680	3,270	0.97

- (1) Revenues consist of TIF/STIF/Convention and Visitor Assn. reimbursement revenues.  
(2) The original LCRA 1995A Muehlebach Hotel Redevelopment Project was refunded by LCRA Series 2005E in FY 2006

R.

*PIEA Taxable Industrial Revenue Bonds (300 Wyandotte Parking Garage Project)*  
*(PIEA Series 2005 Issuance)*

Fiscal Year	Revenues (1) Available		Debt Service Requirements			Coverage
	for Debt Service		Principal	Interest	Total	
2007	\$ 822	\$	300	\$ 457	\$ 757	1.09
2008	286		250	407	657	0.44
2009	490		270	395	665	0.74
2010	528		290	381	671	0.79
2011	558		320	366	686	0.81
2012	263		345	350	695	0.38
2013	308		375	332	707	0.44
2014	325		405	312	717	0.45
2015	388		435	291	726	0.53

- (1) Revenues consist of Non-TIF redirection revenues, net parking garage revenues and neighborhood improvement district (NID) special assessments.

S.

*IDA Refunding and Improvement Revenue Bonds (Civic Mall Refunding and Cherry Street Inn Demolition Project)*  
*(IDA Series 2006C Issuance) (2)*

Fiscal Year	Revenues (1) Available		Debt Service Requirements			Coverage
	for Debt Service		Principal	Interest	Total	
2007	\$ 217	\$	530	\$ 161	\$ 691	0.31
2008	1,280		480	249	729	1.76
2009	218		500	230	730	0.30
2010	1,493		515	210	725	2.06
2011	1,165		550	190	740	1.56
2012	635		625	169	794	0.80
2013	752		660	138	798	0.94
2014	416		720	105	825	0.50
2015	802		755	69	824	0.97

- (1) Revenues consist of TIF revenues.  
(2) The original MDFB Series 1995 Civic Mall Project was refunded by IDA Series 2006C in FY 2006.

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

T.

*IDA Refunding Revenue Bonds (MDFB Series 1998 Uptown Theater Project)*  
*(IDA Series 2007A Issuance) (2)*

Fiscal Year	Revenues (1)		Debt Service Requirements			Coverage
	Available for Debt Service		Principal	Interest	Total	
2007	\$ 300	\$	330	\$ 105	\$ 435	0.69
2008	383		225	132	357	1.07
2009	422		240	123	363	1.16
2010	340		255	113	368	0.92
2011	523		275	103	378	1.38
2012	377		295	92	387	0.97
2013	460		315	80	395	1.16
2014	469		330	67	397	1.18
2015	514		360	51	411	1.25

- (1) Revenues consist of TIF/STIF revenues.  
(2) The original MDFB Series 1998 Uptown Theater Project was refunded by IDA Series 2007A in FY 2007.

U.

*IDA Refunding Revenue Bonds (MDFB Series 2000A Midtown Retail District Project)*  
*(IDA Series 2007A Issuance) (2)*

Fiscal Year	Revenues (1)		Debt Service Requirements			Coverage
	Available for Debt Service		Principal	Interest	Total	
2007	\$ 4,982	\$	2,470	\$ 1,334	\$ 3,804	1.31
2008	5,203		1,775	1,879	3,654	1.42
2009	6,744		1,920	1,808	3,728	1.81
2010	6,709		2,060	1,732	3,792	1.77
2011	6,255		2,185	1,649	3,834	1.63
2012	5,110		2,315	1,562	3,877	1.32
2013	6,618		2,470	1,463	3,933	1.68
2014	6,563		2,635	1,365	4,000	1.64
2015	7,259		2,825	1,233	4,058	1.79

- (1) Revenues consist of state TIF and City TIF/STIF.  
(2) The original MDFB Series 2000A Midtown Retail District Project was refunded by IDA Series 2007A in FY 2007.

V.

*City of Kansas City, Missouri Special Obligation Improvement and Refunding Bonds*  
*(Second Street Project) (Series 2008A issuance)*

Fiscal Year	Revenues (1)		Debt Service Requirements			Coverage
	Available for Debt Service		Principal	Interest	Total	
2009	\$ -	\$	10	\$ 111	\$ 121	-
2010	2,012		1,765	114	1,879	1.07
2011	173		15	50	65	2.67
2012	158		20	50	70	2.26
2013	135		20	49	69	1.96
2014	148		20	48	68	2.18
2015	138		25	48	73	1.89

- (1) Revenues include TIF revenues from the redevelopment area.

**City of Kansas City, Missouri**  
**Revenue Bond Coverage Ratios**  
**Last Ten Fiscal Years**  
*(in thousands)*

W.

*City of Kansas City, Missouri Special Obligation Improvement and Refunding Bonds*  
*(Hodge Park/Shoal Creek Golf Course) (Series 2008A issuance)*

Fiscal Year	Revenues (1) Available		Debt Service Requirements			Coverage
	for Debt Service	Principal	Interest	Total		
2009	\$ 903	\$ 305	\$ 233	\$ 538		1.68
2010	727	305	231	536		1.36
2011	448	320	221	541		0.83
2012	639	330	210	540		1.18
2013	605	340	199	539		1.12
2014	552	350	186	536		1.03
2015	432	365	172	537		0.80

(1) Revenues include net revenues from golf courses.

X.

*City of Kansas City, Missouri Special Obligation Improvement and Refunding Bonds*  
*(East Village Project) (Series 2008B & 2010A)*

Fiscal Year	Revenues (1) Available		Debt Service Requirements (2)			Coverage
	for Debt Service	Principal	Interest	Total		
2009	\$ -	\$ -	\$ 1,329	\$ 1,329		-
2010	302	-	1,383	1,383		0.22
2011	1,622	395	1,610	2,005		0.81
2012	1,787	450	1,606	2,056		0.87
2013	1,810	530	1,592	2,122		0.85
2014	1,726	610	1,574	2,184		0.79
2015	1,599	705	1,551	2,256		0.71

(1) Revenues include TIF/State TIF and STIF Revenues

(2) The City issued its Special Obligation Bonds, Series 2008B in April 2008 and Series 2010A in April 2010.

Y.

*Special Obligation (Downtown Streetcar Project) (Series 2014A) Issuance*

Fiscal Year	Revenues (1) Available		Debt Service Requirements (2)			Coverage
	for Debt Service	Principal	Interest	Total		
2014	\$ 8,836	\$ -	\$ -	\$ -		-
2015	10,347	1,640	2,793	4,433		2.33

(1) Revenues consist of retail sales tax and real property assessments within the Downtown Streetcar District.

(2) Bonds were issued on March 25, 2014 but no debt service payments were made in 2014.

**City of Kansas City, Missouri**  
**Demographic and Economic Statistics**  
**Last Ten Calendar Years**

<b>Year</b>	<b>Population<sup>1</sup></b>	<b>Personal Income<sup>5</sup> (in Thousands)</b>	<b>Per Capita Personal Income<sup>6</sup></b>	<b>School Enrollment<sup>8</sup></b>	<b>Unemployment Rate<sup>9</sup></b>
2006	452,490	10,941,208	24,180	57,285	6.4
2007	454,314	11,039,376	24,299	55,391	6.5
2008	456,139	12,451,682	27,298	57,544	7.7
2009	457,963	11,535,630	25,189	55,927	9.8
2010	459,787 <sup>2</sup>	11,382,487	24,756	56,391	10.0
2011	462,035 <sup>3</sup>	12,054,955	26,091	56,764	8.9
2012	464,472 <sup>3</sup>	12,106,927	26,066	57,549	7.3
2013	467,253 <sup>3</sup>	12,242,963	26,202 <sup>11</sup>	57,042	7.3
2014	470,800 <sup>3</sup>	12,397,106	26,332 <sup>7</sup>	55,360	6.7
2015	472,770 <sup>4</sup>	12,509,021	26,459 <sup>7</sup>	55,077	6.5

## Sources:

- <sup>1</sup> The Calendar Year 2006-2009 population estimates were provided by the City Planning and Development Department using interpolation between censuses.
- <sup>2</sup> The 2010 Calendar Year population numbers are from the 2010 Census.
- <sup>3</sup> Census Bureau's 2011 to 2014 Population Estimates Program.
- <sup>4</sup> The Calendar Year 2015 estimates were provided by the City Planning and Development Department using extrapolation of the change from 2010 to 2014.
- <sup>5</sup> Derived from population and per capita income.
- <sup>6</sup> Fiscal Year 2006-2013 American Community Survey.
- <sup>7</sup> For 2014 and 2015 the estimates are based upon averaging two figures: (1) the 2013 American Community Survey adjusted for CPI change from 2013 to 2014 and (2) City Planning and Development Department using extrapolation of the change from 2012 to 2013.
- <sup>8</sup> Survey of school districts within Kansas City, MO as of April 30, 2015.
- <sup>9</sup> Kansas City, MO (city not MSA) Bureau of Labor Statistics Rpt: LAUCT29380000000003, not seasonally adjusted. 2007-2013 restated for unemployment rate revisions made by the Bureau of Labor Statistics.
- <sup>10</sup> Kansas City, MO (city not MSA) Bureau of Labor Statistics Rpt: LAUCT29380000000003, not seasonally adjusted average monthly rates from January 2015 through July 2015.
- <sup>11</sup> Revised number from City Planning and Development Department from actual American Community Survey number for 2013.

**City of Kansas City, Missouri**  
**Top 10 Principal Employers**  
**Current Year and Ten Years Ago**

Employer <sup>1</sup>	2015		Employer	2006	
	Employees	Percentage of Total Employment		Employees	Percentage of Total Employment
Public School System <sup>3</sup>	30,172	2.92%	Public School System <sup>3</sup>	33,007	3.35%
Federal Government	30,000	2.91%	State/County/City Government <sup>2</sup>	26,508	2.69%
State/County/City Government <sup>2</sup>	24,616	2.39%	Federal Government	25,004	2.54%
Cerner Corp.	10,128	0.98%	Sprint Nextel Corp.	16,403	1.66%
HCA Midwest Health System	9,753	0.94%	HCA Midwest Health Systems	7,320	0.74%
Saint Luke's Health System	7,550	0.73%	McDonald's USA LLC	7,111	0.72%
Children's Mercy Hospitals and Clinics	6,305	0.61%	Ford Motor Co., Kansas City Assembly Plant	5,453	0.55%
Sprint Corp.	6,300	0.61%	DST Systems Inc.	5,200	0.53%
The University of Kansas Hospital	6,030	0.58%	Saint Luke's Health Systems	4,808	0.49%
Hallmark Cards, Inc.	4,600	0.45%	Hallmark Cards, Inc.	4,500	0.46%
<b>Total employment Kansas City MSA<sup>4</sup></b>	<b>1,032,100</b>	<b>13.12%</b>	<b>Total employment Kansas City MSA<sup>4</sup></b>	<b>985,400</b>	<b>13.73%</b>

Sources: <sup>1</sup> Top Public-Sector Employers, Kansas City Business Journal, July 24, 2015 and Top 100 Area Private Sector Employers, Kansas City Business Journal, July 31, 2015.

<sup>2</sup> The number of local employees for the State/County/City Government is made up of seven (7) employers for 2015 and eight employers for 2006.

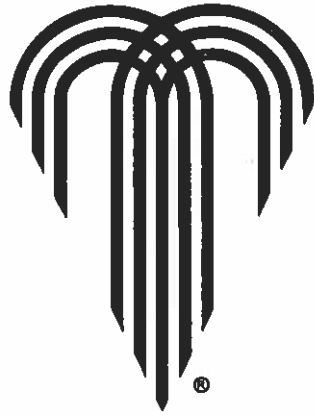
<sup>3</sup> The number of local employees for the public school systems is made up of twelve (12) public school systems and school districts for 2015 and sixteen (16) for 2006.

<sup>4</sup> Bureau of Labor Statistics, <http://data.bls.gov>, Rpt: SMS2928140000000001, as of April 2015 and April 2006.

\*\*The information presented in this table speaks only as of the date indicated in the source.

Layoffs or developments after this date are not presented, and they can render some information in the table to be inaccurate. In general, job losses have occurred across most major industry sectors.

CITY OF FOUNTAINS  
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KANSAS CITY  
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**City of Kansas City, Missouri**  
**Full-Time Equivalent City Government Employees by Function/Program**  
**Last Ten Fiscal Years**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General Government				
Offices of Mayor and Council	39	38	38	39
City Clerk	7	7	8	7
City Auditor	16	16	16	15
Office of City Manager	123	109	134	129
Finance	138	140	156	146
Law	59	64	64	76
Human Resources	49	46	54	52
Information Technology**	126	132	141	114
General services	223	243	240	225
Public Safety				
Emergency Management Service			4	3
Firefighters	973	1,009	1,005	1,004
Municipal court	75	76	78	74
Capital Improvements Management***	145	149	158	160
Health Department	167	170	192	189
Neighborhood Development				
Human Relations	-	-	-	-
Housing and Community Dev****	-	-	-	-
Neighborhood and Housing Services	286	282	315	311
City Development	225	226	227	213
Convention and Entertainment Centers	79	84	98	94
Culture and recreation	442	455	454	420
Public works	431	416	442	426
Aviation	591	568	566	583
Water services	973	972	1,002	1,016
<b>Total</b>	<u>5,167</u>	<u>5,202</u>	<u>5,392</u>	<u>5,296</u>
Percentage increase (decrease) from prior year	6.8%	0.7%	3.7%	-1.8%
Change prior year	330	35	190	(96)

Source: All figures were taken from the Actual/Adopted Budget.

\* Information provided by Budget Office

\*\* Information Technology Department merged with General Services in 2013.

\*\*\*Capital Improvements Department merged with Public Works Department in 2013.

\*\*\*\*Housing and Community Development Department merged with the Neighborhood and Community Services Department in 2013. The new department name is Neighborhood and Housing Services.

Notes - Data excludes employees of the Kansas City, Missouri Police Department



Table 19

2010	2011	2012	2013	2014	2015
38	38	41	41	48	51
6	6	6	6	6	6
13	11	12	12	12	12
110	67	80	80	88	89
115	108	104	104	103	99
59	62	71	70	43	69
42	40	38	37	35	35
97	93	87	-	-	-
205	182	171	259	139	233
2	-	-	-	-	-
1,003	1,331	1,286	1,286	1,318	1,318
77	81	70	80	77	82
89	34	44	-	-	-
190	198	192	236	190	190
-	11	12	12	8	12
33	35	24	-	-	-
249	192	191	202	182	174
193	153	137	137	127	135
78	104	98	98	100	95
369	312	335	335	351	345
394	391	427	427	339	369
562	540	538	538	511	514
1,000	910	951	951	1,026	1,031
<u>4,924</u>	<u>4,899</u>	<u>4,915</u>	<u>4,911</u>	<u>4,703</u>	<u>4,859</u>
-7.0%	-0.5%	0.3%	-0.1%	-4.2%	3.3%
(372)	(25)	16	(4)	(208)	156

**City of Kansas City, Missouri**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

Function/program	2006	2007	2008	2009
Police				
Physical arrests	271,435	324,332	347,698	348,507
General arrests	45,599	26,439	39,756	33,062
Traffic violations *	225,836	297,893	307,942	315,445
Major crimes reported	47,827	49,174	32,557	34,400
Fire				
Emergency responses	51,066	52,118	55,310	50,600
Fires extinguished	3,001	3,037	3,017	2,552
Inspections	13,220	14,251	15,092	18,742
Aviation				
Airline Passengers **	10,248,459	10,946,032	11,333,077	10,442,162
Water				
Water main breaks	1,231	1,021	937	821
Water customers served	178,366	163,498	153,000	156,881
Water Consumption (millions of gallons)	38,765	40,568	40,115	36,400
Average daily production (thousands of gallons)	106,230	111,150	109,600	99,630
Peak daily production (thousands of gallons)	174,350	192,520	179,690	149,140
Wastewater				
Average daily sewage treatment (millions of gallons)	96	101	115	117

\* Includes parking violations

\*\* Includes revenue and nonrevenue passengers

Table 20

2010	2011	2012	2013	2014	2015
320,223	301,720	238,459	193,026	186,603	267,550
37,171	30,546	28,373	16,479	26,328	26,369
283,052	271,174	210,086	176,547	160,275	241,181
33,888	31,122	31,546	31,714	29,024	28,323
54,885	56,337	61,692	73,172	99,442	106,483
2,453	2,582	1,986	3,063	2,527	2,685
19,676	20,064	19,122	18,764	17,832	16,228
10,087,891	10,190,351	10,326,411	9,785,936	9,968,245	10,274,026
911	1,214	1,700	1,894	1,400	857
159,000	160,000	167,051	168,603	168,000	168,000
31,359	34,367	38,780	40,945	38,920	31,616
95,420	103,000	102,180	112,000	113,000	96,270
143,000	176,000	176,890	197,000	240,000	146,600
117	115	103	91	72	93

**City of Kansas City, Missouri**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

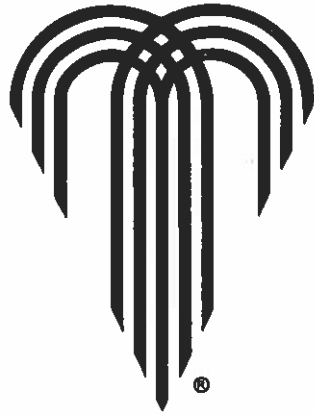
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
Function/program				
Public safety				
Stations	6	6	6	8
Zone offices	6	6	6	6
Fire stations	34	35	35	35
Public works				
Streets (miles)	2,390	2,400	2,496	2,420
Streetlights	87,048	88,100	89,313	90,594
Refuse collected (tons) *	-	119,864	116,329	95,158
Recyclables collected (tons) *	-	18,987	18,965	21,415
Culture and recreation				
Acreage	11,798	11,800	11,882	11,884
Parks and playgrounds	212	212	214	219
Baseball/softball diamonds	130	151	148	144
Soccer/football fields	37	42	45	42
Walking trails	25	30	31	44
Community centers	11	11	10	10
Memorials and fountains	133	136	143	153
Water				
Water mains (miles)	2,685	2,736	2,769	2,772
Fire hydrants	22,988	23,693	22,619	22,732
Storage capacity (thousands of gallons)	132,930	133,430	128,230	128,230
Sewer				
Sanitary sewers (miles)	3,117	3,127	2,506	2,515
Treatment capacity (millions of gallons)	154	154	154	154

\* 2007 is first year data was compiled.

**Table 21**

<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
8	8	9	9	9	9
6	6	6	6	6	6
35	35	35	34	33	33
2,498	2,500	2,500	2,700	2,400	2,400
91,138	91,408	91,825	92,961	93,935	94,310
96,277	95,455	94,560	87,321	89,750	90,003
19,404	20,261	20,563	20,297	20,587	20,121
11,921	11,921	12,111	12,114	12,135	12,243
219	219	220	220	220	220
144	144	145	148	148	133
45	45	51	58	60	59
50	53	61	119	120	120
10	10	10	10	10	10
152	152	152	152	152	166
2,772	2,780	2,781	2,797	2,800	2,800
22,732	23,103	23,181	23,662	23,000	23,801
128,230	133,400	141,000	155,000	120,000	141,000
2,258	2,826	2,535	2,543	2,800	2,800
153	154	155	155	155	155

CITY OF FOUNTAINS  
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